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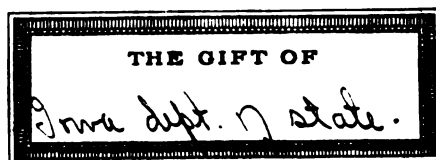
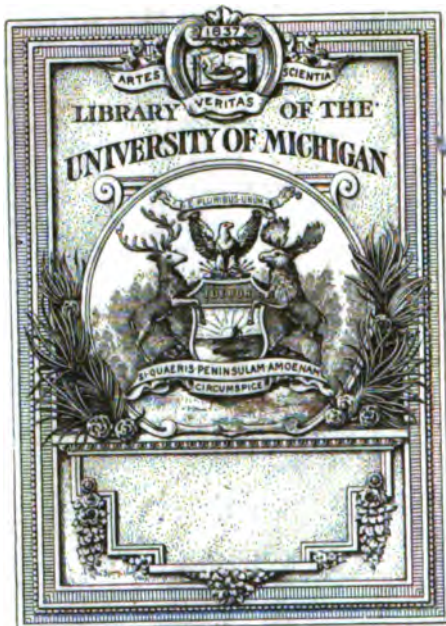
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# LEGISLATIVE DOCUMENTS

SUBMITTED TO THE

## Thirtieth General Assembly

OF THE

## STATE OF IOWA

Which Convened at Des Moines, January 11, 1904.

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ALBERT B. CUMMINS,	- - - - -	Governor
JOHN HERRIOTT,	-	Lieutenant Governor and President of the Senate
W. B. MARTIN,	- - - - -	Secretary of State
B. F. CARROLL,	- - - - -	Auditor of State
G. S. GILBERTSON,	- - - - -	Treasurer of State
JOHN F. RIGGS,	- -	Superintendent of Public Instruction
CHARLES W. MULLAN,	- - - - -	Attorney-General
GEORGE W. CLARKE,	- -	Speaker of the House of Representatives

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### VOLUME VI.

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DES MOINES  
B. MURPHY, STATE PRINTER  
1904



## VOLUME I.

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- No. 1. Message.
- No. 2. Inaugural.
- No. 3. Report of Auditor of State.
- No. 4. Report of Treasurer of State.
- No. 5. Report on Pardons.
- No. 6. Report of Criminal Convictions.
- No. 7. Report of Land Department.
- No. 8. Report of Custodian of Public Buildings.

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## VOLUME II.

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- Report of Railroad Commissioners, 1902.
- Report of Railroad Commissioners, 1903.
- Railway Assessment for 1903.
- Railway Assessment for 1904.
- Telephone and Telegraph Assessment for 1903.
- Telephone and Telegraph Assessment for 1904.

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## VOLUME .III.

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- No. 9. Report of Adjutant General.
- No. 10. Report of Attorney-General.
- No. 11. Report of Librarian.
- No. 12. Report of Historical Department.
- No. 13. Report of Historical Society.
- No. 15. Report of State University.
- No. 16. Report of Iowa State College of Agriculture and Mechanic Arts.
- No. 17. Report of State Normal School.

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## VOLUME IV.

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- No. 14. Report of Superintendent of Public Instruction
- No. 18. Report of Fish and Game Warden.
- No. 19. Report of Bureau of Labor Statistics.

## VOLUME V.

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- No. 20. Report of Mine Inspectors.
- No. 21. Report of Board of Health.
- No. 22. Report of Pharmacy Commissioners.
- No. 23. Report of Veterinary Surgeon.
- No. 24. Rules of Thirtieth General Assembly.
- No. 25. Report of Board of Dental Examiners.
- No. 26. Report of Oil Inspections.
- No. 28. Report of Library Commission.
- No. 29. Report of Dairy Commissioner for 1902 and 1903.

## VOLUME VI.

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- Insurance Report for 1903. Volume I. Fire.
- Insurance Report for 1903. Volume II. Life.

## VOLUME VII.

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- Insurance Report for 1904. Volume I. Fire.
- Insurance Report for 1904. Volume II. Life.

## VOLUME VIII.

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- No. 27. Report of Board of Control.

THIRTY-FOURTH ANNUAL REPORT  
OF THE  
AUDITOR OF STATE  
OF THE STATE OF IOWA  
ON  
INSURANCE  
OTHER THAN LIFE

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1903  
VOLUME I

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B. F. CARROLL  
AUDITOR OF STATE

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Compiled from annual statements, for the year ending December 31, 1902

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DES MOINES:  
BERNARD MURPHY, STATE PRINTER  
1903



STATE OF IOWA,  
OFFICE OF AUDITOR OF STATE.  
DES MOINES, IOWA, MAY 1, 1903. }

*Hon. Albert B. Cummins, Governor of Iowa:*

SIR:—In compliance with the provisions of Section 1720 of the Code, I have the honor to submit herewith for your consideration, Part one (1) of the Thirty-fourth Annual Insurance Report, showing the business transacted in Iowa, by authorized companies for the year ending December 31, 1902:

COMPANIES OTHER THAN LIFE.

The following tables set forth the kind and number of insurance companies and associations other than life, transacting business in this state.

CHAPTER 4—COMPANIES.

The number of companies operating under the provisions of Chapter 4, Title IX of the Code, are as follows:

Fire insurance .....	107
Fidelity and surety .....	8
Accident and employers liability .....	6
Plate glass.....	4
Accident.....	2
Burglary.....	2
Hail .....	2
Health and accident .....	2
Credit.....	1
Fidelity .....	1
Steam boiler.....	1
Surety.....	1
	<hr/>
	187

The 107 fire insurance companies as shown by the above table, may be classified as follows:

Iowa joint stock companies.. ..	11
Iowa mutual companies .....	7
Non-Iowa stock companies .....	66
United States branches foreign insurance companies .....	23
	<hr/>
	107

## IOWA INSURANCE REPORT.

## CHAPTER 5—ASSOCIATIONS.

Mutual assessment associations operating under the provisions of Chapter 5, Title IX of the Code, are as follows:

Fire insurance (county mutuals) .....	154
Fire insurance (state mutuals) .....	17
Tornado insurance (exclusively) .....	8
Hail insurance (exclusively) .....	11
Plate glass insurance (exclusively) .....	1
	<u>186</u>

The following table shows the risks and losses paid by fire insurance companies (joint stock and mutuals) during the preceding ten years:

YEAR.	RISKS WRITTEN.	LOSSES PAID.
1898 .....	\$ 254,900,662.00	\$2,201,888.28
1899 .....	250,502,505.00	2,408,011.51
1896 .....	229,840,550.00	1,838,720.44
1896 .....	238,851,898.00	1,784,402.18
1897 .....	209,167,497.00	1,555,592.55
1898 .....	260,965,716.00	1,697,288.24
1899 .....	301,018,408.91	2,175,852.21
1900 .....	298,572,808.72	1,977,428.49
1901 .....	311,695,076.86	2,652,707.87
1902 .....	335,471,272.68	2,428,984.48

The table given below shows the risks written and losses paid in Iowa, by state and county mutual insurance assessment associations; also risks in force for said associations on December 31st for each of the preceding ten years:

YEAR.	RISKS WRITTEN.	LOSSES PAID.	RISKS IN FORCE.
1898 .....	\$ 32,220,644.15	\$ 179,136.80	\$109,442,804.87
1899 .....	48,146,804.20	219,124.06	124,378,505.88
1896 .....	45,646,852.65	234,416.28	146,708,841.88
1896 .....	46,721,162.80	427,765.97	167,871,128.23
1897 .....	48,950,649.16	514,889.29	190,466,908.61
1898 .....	59,501,863.75	449,617.49	208,031,212.09
1899 .....	83,823,698.00	509,592.89	265,404,013.00
1900 .....	80,133,014.00	524,817.94	294,785,789.00
1901 .....	91,253,782.00	438,862.43	325,894,885.00
1902 .....	108,855,930.00	734,506.92	367,891,165.00

TABLE SHOWING IOWA BUSINESS IN 1902.

	RISKS WRIT- TEN IN 1902.	LOSSES PAID IN 1902.	PREMIUMS RECEIVED IN 1902.
Iowa fire insurance companies (not including chapter 5 companies) .....	\$ 99,788,482.00	\$ 871,798.56	\$ 2,364,276.98
Non-Iowa fire companies .....	200,702,707.00	1,271,218.87	2,561,517.88
Foreign fire companies .....	85,030,132.00	285,916.00	504,702.75
State mutual assessment fire associations .....	22,490,176.00	120,059.58	279,798.68
County mutual assessment associations .....	51,888,277.00	374,947.76	497,402.88
Total .....	\$409,849,724.00	\$ 2,928,941.77	\$ 6,207,698.57
State mutuals (tornado exclusively) .....	29,797,201.00	180,864.22	202,210.59
State mutuals (hail exclusively) .....	4,680,232.00	78,635.34	234,823.31
Grand total .....	\$444,327,207.00	\$ 3,168,441.33	\$ 6,644,232.27

# IOWA INSURANCE REPORT.

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## COMPANIES OTHER THAN FIRE DOING CASUALTY, FIDELITY OR SURETY BUSINESS.

The table given below shows the risks written, premiums received and losses paid in Iowa, by insurance companies doing burglary, casualty, employers liability, fidelity, plate glass or surety business during 1902:

Risks written .....	\$46,297,999.57
Premiums received .....	823,802.77
Losses paid .....	110,898.49

The table given below exhibits the fees received from insurance companies by this department, and returned into the state treasury for ten preceding years:

1893.....	\$ 81,461.50
1894.....	31,154.50
1895.....	84,897.00
1896.....	84,215.50
1897.....	86,891.00
1898.....	40,297.00
1899.....	44,802.75
1900.....	45,679.25
1901.....	48,207.50
1902.....	45,008.25
Total.....	\$391,624.25

Taxes paid into the state treasury by insurance companies during the ten years past, as shown by the books of this office:

1898.....	\$ 117,129.57
1899.....	116,193.74
1900.....	124,822.81
1901.....	124,129.12
1902.....	122,486.72
1903.....	147,541.02
1904.....	156,927.07
1905.....	185,092.77
1906.....	197,074.70
1907.....	224,567.86
Total.....	\$1,515,921.88

## COMPANIES ADMITTED TO IOWA FROM DECEMBER 31, 1901, TO DECEMBER 31, 1902.

NAME.	LOCATION.	DATE OF ADMISSION.	CAPITAL.
Anchor Fire Insurance Company.....	Cincinnati, Ohio..	March 1, 1902.....	\$200,000.00
Bankers Surety company.....	Cleveland, Ohio....	March 22, 1902.....	500,000.00
National Union Fire Insurance Co....	Pittsburg, Pa.....	April 22, 1902.....	750,000.00
American Credit Indemnity Company	New York, N. Y....	July 9, 1902.....	800,000.00
German Fire Insurance Company....	Peoria, Ill.....	October 6, 1902.....	200,000.00
United States Health and Accident Co	Saginaw, Mich.....	October 6, 1902....	200,000.00

## IOWA INSURANCE REPORT.

ASSESSMENT ASSOCIATIONS AUTHORIZED TO DO BUSINESS IN IOWA, FROM DECEMBER 31, 1901, TO DECEMBER 31, 1902.

NAME.	LOCATION.	DATE OF ADMISSION.	
Farmers Live Stock Mutual Insurance Assn ..	Perry, Ia. ....	January 1, 1902	Mutual
Home Mutual Insurance Assn. of Iowa .....	Des Moines, Ia	January 18, 1902	Mutual
Munterville Mut. Fire and Tornado Ins. Assn..	Munterville, Ia.	March 1, 1902	Mutual
State Farmers Mut. Fire and Tornado Ins. Assn.	Des Moines, Ia.	July 5, 1902	Mutual
Mutual Horticultural Insurance Assn. of Iowa .	Des Moines, Ia.	April 22, 1902	Mutual
Iowa Plate Glass Mutual Insurance Assn.....	Shenandoah, Ia.	October 11, 1902	Mutual

FIRE INSURANCE COMPANIES WITHDRAWING FROM IOWA DURING  
THE YEAR 1902.

The following companies did not make application for renewal of their certificate for the ensuing insurance year, and are not now authorized to transact business in this state:

NAME.	LOCATION.
Buffalo Commercial Insurance Company.....	Buffalo, N. Y.
Buffalo German Insurance Company.....	Buffalo, N. Y.
Colonial Assurance Company.....	New York, N. Y.
German Fire Insurance Company.....	Pittsburg, Pa.
Imperial Insurance Company (Limited), U. S. branch. ....	New York, N. Y.
United States Fire Insurance Company.....	New York, N. Y.

In submitting this report, I deem it but proper to say that the statements filed by the various insurance companies and associations, other than life, indicate a prosperous and healthy condition in insurance matters, and a comparison of the transactions of the past year with those of former years, shows a substantial increase in the volume of business.

Such recommendations as I deem it proper to make, touching insurance interests, will be embodied in my biennial report, and therewith submitted for your consideration. Very respectfully,

B. F. CARROLL,  
*Auditor of State.*

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# **PART I.**

## **CONTAINING**

**Annual statements of Fire and Casualty Insurance Companies, made to and filed with the Auditor of State in 1903.**

**Statistical tables, exhibiting the condition and business of all insurance companies, other than Life, transacting business in Iowa in 1902 and filing annual statements in 1903.**

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## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### AMERICAN MUTUAL FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof,

*President, E. O. FITZ.*

*Secretary, L. E. SEAGER.*

*Vice-President, M. SEAGER.*

[Incorporated, January, 1897.      Commenced business, January, 1897.]

Home office, 202-3 Manhattan building, Des Moines, Iowa.

#### Income During the Year.

	Fire,
Gross premiums received in cash without any deductions... ..	\$ 40,101.85
Deduct reinsurance, \$2,473.56; rebate, abatement and return premiums, \$360.28.....	2,823.84
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Total premiums (other than perpetuals).....	\$ 37,278.01
Received on guaranty fund.....	5,644.85
Received on reinsurance loss and damage.....	1,596.72
Received on collections.....	8.25
Received on sundries.....	344.09
	<hr/>
Total income.....	\$ 44,761.42

#### Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$2,075.00 occurring in previous years). ....	\$ 14,158.10
Deduct amount received for salvage and for reinsurance in other companies.....	1,596.72
	<hr/>
Net amount paid for losses.....	\$ 12,571.38
Premiums returned.....	350.28
Paid for interest.....	2,462.22
Guaranty fund redeemed in cash, \$800.00; bills payable, \$1,000.00	1,800.00
Sundries, \$816.17; stationery and printing, \$940.78; postage and exchange, \$606.82.....	2,452.72
Commission or brokerage, cash, \$2,889.88; retained by agents, \$11,205.93.....	13,595.81
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	6,727.77
Rents.....	600.00
Traveling expense.....	4,047.11

## IOWA INSURANCE REPORT.

Reinsurance premiums.....	1,891.66
All other taxes, licenses and insurance department fees.....	867.64
Attorney fees, \$198.00. collections, \$71.85 .....	269.85
Miscellaneous .....	84.48
Total disbursements.....	\$ 47,170.37

## Ledger Assets.

Cash in company's office, \$428.18; deposited in bank, \$8,752.30..	\$ 4,175.48
Agents' balances representing business written subsequent to October 1, 1902, secured, \$1,000.00; unsecured, \$1,000.00....	2,000.00
Agents' balances representing business written prior to October 1, 1902, secured, \$1,000.00; unsecured, \$4,201.69 .....	5,201.69
Cash premiums in course of transmission.....	6,063.75
Bills receivable, taken for fire risks, not yet due.....	157,273.01
Other ledger assets, viz., Reinsurance premiums, \$102.99; ledger accounts, \$180.65 .....	283.64
(Short rate value of premium notes, \$81,436.50.)	
Total ledger assets.....	\$ 175,597.52

## Deduct Assets Not Admitted.

Agents' balances, unsecured.....	\$ 4,201.69
Deduct forty per cent of premium notes.....	62,909.20
Total.....	\$ 67,110.89
Total admitted assets.....	\$ 108,486.63

## Liabilities.

Gross losses not yet due.....	\$ 698.88
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	892.26
Gross claims for losses resisted.....	2,100.00
Total.....	\$ 3,691.14
Deduct reinsurance due or accrued.....	576.96
Net amount of unpaid losses and claims.....	\$ 3,114.18
Due and to become due for borrowed money.....	4,000.00
All other liabilities, viz.:	
Guaranty fund paid up in cash.....	85,000.00
Ledger balances.....	470.10
Total amount of all liabilities.....	\$ 42,584.28

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$ 4,252,702.00	\$ 195,217.61
Written or renewed during the year.....	2,311,455.00	96,285.16
Total .....	\$ 6,564,217.00	\$ 290,502.77
Deduct those expired and marked off as terminated.....	901,964.00	30,388.59
In force at end of the year.....	\$ 5,662,253.00	\$ 260,114.18
Deduct amount reinsured.....	199,099.00	2,521.76
Net amount in force.....	\$ 5,463,154.00	\$ 257,592.42

# IOWA INSURANCE REPORT.

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## General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement .....	No.
Total premiums received from organization of company .....	\$ 364,148.68
Total losses paid from organization of company .....	52,770.25
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies. ....	1,000.00
What amount of installment notes is owned and now held by the company? .....	All.
Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? .....	No.
Net cash participating premiums received during the year. ....	15,706.98

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 2,811,455.00
Premiums received .....	95,285.18
Losses paid .....	14,158.10
Losses incurred .....	14,972.28

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### ANCHOR FIRE INSURANCE COMPANY.

Organized under the laws of the of State Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, J. S. CLARKE.*

*Secretary, M. H. KERKHAM.*

*Vice-President, WILLIAM BACON.*

*Ass't Secretary and Treasurer, L. E. ELLIS.*

[Incorporated, July 1, 1889. Commenced business, July 1, 1889.]

Home office, 303, 304, 305 Marquardt block, Des Moines, Iowa

### Capital Stock.

Amount of capital stock authorized .....	\$ 100,000.00
Subscribed for .....	100,000.00
Amount of capital paid up in cash .....	25,000.00
Amount of net ledger assets, December 31, of previous year ....	845,495.69

### Income During the Year.

	Fire.
Gross premiums .....	118,532.28
Deduct re-insurance, rebate, abatement and return premiums. ....	11,712.28
Total premiums (other than perpetuals) .....	\$ 106,820.00
Interest from all other sources .....	19.96
From all other sources, expense .....	811.27
Total income .....	\$ 108,651.23

## IOWA INSURANCE REPORT.

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$6,885.00 occurring in previous years).....	\$ 69,698.87
Deduct amount received for salvage and for reinsurance in other companies.....	7,644.62
Net amount paid for losses.....	\$ 62,049.25
Attorney fees.....	586.55
Commissions or brokerage.....	26,225.25
Salaries, fees and other charges of officers, clerks, agents and other employees.....	8,767.41
Rents, including \$500.00 for company's own occupancy .....	570.90
All other taxes, licenses and insurance department fees.....	878.88
All other disbursements, collection and court costs, postage, printing, advertising and miscellaneous.....	5,118.84
Total disbursements.....	\$ 104,181.58

## Ledger Assets.

Cash in company's office, \$476.85; deposited in bank, \$3,524.88..	\$ 4,001.73
Agents' balances representing business written subsequent to October 1, 1902, secured.....	1,469.86
Agents' balances representing business written prior to October 1, 1902, secured.....	516.61
Bills receivable, not matured, taken for marine and inland risks.....	802,598.44
Bills receivable, taken for fire risks, six months past due .....	19,774.44
Total ledger assets.....	\$ 828,860.08
Gross assets.....	\$ 828,860.08

## Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1902 .....	\$ 516.61
Bills receivable, past due, taken for fire risks.....	19,774.44
Total.....	\$ 20,291.05
Total admitted assets.....	\$ 808,609.08

## Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 2,388.97
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	1,081.15
Gross claims for losses resisted.....	2,957.20
Total.....	\$ 6,427.32
Deduct re-insurance due or accrued.....	600.00
Net amount of unpaid losses and claims.....	\$ 5,827.32
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$14,141.86; unearned premiums forty per cent reserve .....	\$ 5,656.74
Gross premiums (less suspended risks \$78,848.75) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$581,746.06, unearned premiums forty per cent reserve.....	212,693.43
Total unearned premiums as computed above.....	\$ 218,355.17

# IOWA INSURANCE REPORT.

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Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued, commissions, brokerage and other charges due or to become due to agents and brokers .....	14,855.77
Total amount of all liabilities .....	\$ 239,083.26
Capital actually paid up in cash .....	\$ 25,000.00
Surplus over all liabilities .....	44,085.77
Surplus as regards policy-holders .....	69,085.77
Total liabilities .....	\$ 308,069.03

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last years statement.....	\$14,906,863.75	\$ 645,183.41
Written or renewed during the year .....	5,214,943.93	174,660.17
Total .....	\$20,121,297.68	\$ 819,843.58
Deduct those expired and marked off as terminated.....	3,622,265.08	186,951.64
In force at end of the year .....	\$16,199,032.60	\$ 632,891.94
Deduct amount re-insured.....	622,079.84	8,700.27
Net amount in force.....	\$15,576,952.76	\$ 624,191.67

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?..... No.

In all cases where the company has assumed risks from another company, there shall be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?...Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for re-insurance, whether the same be in admitted or non-admitted companies?..... \$10,000.00 wind only.

Total amount of the company's stock owned by the directors as par value .....\$100,000.00.

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 5,214,943.93
Premiums received .....	174,660.17
Losses paid, net .....	62,049.25
Losses incurred .....	59,179.89

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## ATLAS MUTUAL FIRE INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President. J. K. MOLLER.

Vice-President. B. C. BOWMAN

Secretary, WM. WILKINSON.

[Incorporated, June 23, 1892. Commenced business, August 1, 1892.]

Home office, 804-807 Equitable building, corner Sixth and Locust streets, Des Moines, Iowa.

## Income During the Year.

	Fire.
Gross premiums received in cash without deductions (including \$1,542.96 premiums of previous years).....	\$ 47,270.81
Deduct reinsurance, rebate, abatement and return premiums..	9,494.85
Net cash received for premiums .....	\$ 37,775.96
Bills and notes received during the year for premiums and still remaining unpaid (carried inside) .....	1,918.98
Received from interest, \$942.16; reinsurance commission, \$1,535.27; advance payment, \$3.50 .....	2,480.93
Aggregate amount received during the year in cash .....	\$ 40,265.89

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$11.92 occurring in previous years).....	\$ 13,607.61
Deduct amount received for salvage and for reinsurance in other companies .....	1,191.44
Net amount paid for losses.....	\$ 12,416.17
Paid policy holders dividends (amount declared during the year).....	565.85
Reinsurance paid.....	4,848.11
Salaries, fees and all other charges of officers, clerks, agents and other employees (officers and directors, \$4,818.22; agents' salaries, traveling expenses and commission, \$14,792.18; clerk hire, \$2,381.44).....	21,956.84
Rents .....	600.00
Auditing committee.....	187.40
Legal expenses, \$108.52; adjustment expenses, \$19.49; miscellaneous expenses, \$196.51 .....	319.52
All other taxes, licenses and insurance department fees.....	205.06

# IOWA INSURANCE REPORT.

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Postage, \$242.86; printing and stationery, \$857.75.....	607.61
Furniture and fixtures, \$192.45; maps, \$187.50.....	329.95
<b>Total disbursements .....</b>	<b>\$ 42,086.51</b>

## Ledger Assets.

Telephone stock.....	\$ 45.00
Cash in company's office, \$108.07, deposited in bank, \$24,870.12.....	24,478.19
Gross premiums in course of collection December 31, 1902.....	5,490.98
Bills receivable, taken for fire risks .....	644.00
Other ledger assets, viz: Furniture and fixtures, \$688.95; maps, \$267.50 .....	956.45
Due other companies, \$497.73; agents' overdrafts, \$80.81 .....	558.04
<b>Total ledger assets.....</b>	<b>\$ 32,168.21</b>

## Non-Ledger Assets.

Interest due, \$19.18 and accrued, \$738.33 on other assets.....	\$ 752.51
<b>Total .....</b>	<b>\$ 752.51</b>
Other non-ledger assets, viz: Value of premium notes, listed as per ruling of State Auditor .....	43,974.20
<b>Gross assets .....</b>	<b>\$ 76,895.01</b>

## Deduct Assets Not Admitted.

Supplies, printed matter and stationery (maps).....	\$ 267.50
Furniture, fixtures and safes .....	688.95
Premiums in course of collection, three months past due. ....	1,018.80
Bills receivable, past due, taken for fire risks.....	212.70
<b>Total .....</b>	<b>\$ 2,187.95</b>
<b>Total admitted assets .....</b>	<b>\$ 74,707.06</b>

## Liabilities.

Gross losses adjusted and unpaid (not yet due).....	\$ 158.71
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	110.00
Gross claims for losses resisted .....	1,500.00
<b>Net amount of unpaid losses and claims.....</b>	<b>\$ 1,768.71</b>
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	409.81
Commissions, brokerage and other charges due or to become due to agents and brokers .....	24.09
Reinsurance premiums .....	157.17
<b>Total liabilities.....</b>	<b>\$ 2,359.28</b>

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$3,456,549.12	\$ 63,891.09
Written or renewed during the year .....	2,751,593.11	54,620.33
<b>Total.....</b>	<b>\$6,208,142.23</b>	<b>\$ 118,511.42</b>
Deduct those expired and marked off as terminated .....	2,648,581.39	48,909.01
<b>In force at end of the year .....</b>	<b>\$3,559,560.84</b>	<b>\$ 75,202.41</b>
Deduct amount reinsured.....	811,188.98	5,101.62
<b>Net amount in force.....</b>	<b>\$3,248,421.86</b>	<b>\$ 70,100.79</b>

## IOWA INSURANCE REPORT.

## General Interrogatories.

Have the books of the company been kept open after the close of business  
December 31st last, for the purpose of making any entry that affects  
this statement?.....No.

Losses incurred during the year (less reinsurance) fire ..... \$ 18,081.53

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written.....	\$2,888,253.58	\$ 383,339.58	\$ 2,751,593.11
Premiums received.....	51,989.46	2,680.87	54,620.33
Losses paid.....	12,704.57	908.04	13,607.61
Losses incurred.....	14,461.96	908.04	15,364.40

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## CENTURY FIRE INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof.

*President, Geo. J. DELMEGE.*  
*Secretary, JOHN J. BYRON.*

*Vice-President, E. A. NYE.*  
*Financial Manager, R. H. DELMEGE.*

[Incorporated, June 28, 1900. Commenced business, July 1, 1900.]

Home office, Clapp Block, Des Moines, Iowa.

## Capital Stock.

Amount of capital stock authorized, \$100,000; subscribed for...	\$ 100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year...	\$ 8,827.578

## Income During the Year.

	Fire.
Gross premiums.....	95,710.20
Deduct re-insurance, rebate, abatement and return premiums.	19,018.90
Total premiums (other than perpetual).....	\$ 76,696.90
Interest on mortgages loans .....	511.50
Total income .....	\$ 77,208.40

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$717.00 occurring in previous years).....	\$ 15,593.49
Deduct amount received for salvage and for reinsurance in other companies.....	1,601.58
Net amount paid for losses.....	\$ 13,984.91

## IOWA INSURANCE REPORT.

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Fire loss, \$11,349.45; lightning loss, \$1,563.32; wind loss, \$2,673.72	\$	15,586.49
Reinsurance		8,193.06
Return premium cash		843.23
Filing statement, \$4.00; drayage, \$2.64; signs, \$61.80; miscellaneous, \$53.72		121.66
Commissions or brokerage		11,232.74
Salaries, fees and all other charges of officers, clerks, agents and other employes		8,114.96
Rents, \$480.00; telephone, janitor, toilet and gas		554.79
Postage, \$599.02; express, \$193.45; printing, \$929.70; telegrams, \$15.10		1,787.27
Postage and exchange, agents, \$42.06; office supplies, \$95.25; furniture and fixtures, \$121.37		259.68
All other taxes, licenses and insurance department fees, \$349.46; road expense, \$2,947.39		3,796.85
Advertising, \$43.45; directors, \$105.00; Dunn & Co., \$75.00; loans, \$50.00		273.45
Total disbursements	\$	45,769.18

## Ledger Assets.

Mortgage loans on real estate (Schedule B.), first liens	\$	8,500.00
Cash in company's office, \$212.13; deposited in bank, \$10,046.21		10,259.34
Agents' balances representing business written subsequent to October 1, 1902, secured		4,155.68
Bills receivable, not matured, taken for marine and inland risks		102,646.57
Total ledger assets	\$	125,560.59

## Non-Ledger Assets.

Interest due and accrued on mortgages	\$	234.18
Total		234.18
Gross assets	\$	125,824.77
Total admitted assets	\$	125,824.77

## Liabilities.

Gross claims for losses resisted	900.00
Total	\$ 900.00
Net amount of unpaid losses and claims	\$ 900.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$15,717.52; unearned premiums (40 per cent)	\$ 6,237.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$136,405.69; unearned premiums (40 per cent)	54,562.28
Total unearned premiums as computed above	\$ 60,849.28
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued	4,382.59
Commissions, brokerage and other charges due or to become due to agents and brokers	1,470.34
Reinsurance premiums	1,259.72
Total amount of all liabilities except capital	\$ 68,861.93

## IOWA INSURANCE REPORT.

Capital actually paid up in cash.....	\$ 25,000.00	
Surplus over all liabilities.....	81,962.84	
Surplus as regards policy holders.....		\$ 56,962.84
Total liabilities.....		\$ 125,824.77

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st of December, as per line 5, under this heading in last year's statement.....	\$2,009,989.00	\$ 90,640.91
Written or renewed during the year.....	2,706,168.00	95,710.20
Total.....	\$4,806,107.00	\$ 186,351.11
Deduct those expired and marked off as terminated.....	820,566.00	27,868.17
In force at end of the year.....	\$3,985,544.00	\$ 158,483.94
Deduct amount reinsured.....	299,949.00	6,359.73
Net amount in force.....	\$3,685,595.00	\$ 152,124.21

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? .....	Have none.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?.....	\$9,000.00 farm property.
What amount of installment notes is owned and now held by the company?	\$ 102,646.57
Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount? .....	No.
Total amount of the company's stock owned by the directors at par value..	91,500.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 2,706,168.00
Premiums received.....	95,710.00
Losses paid.....	13,964.91
Losses incurred.....	14,864.91

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the

## CAPITAL INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of the State of Iowa,  
pursuant to the laws thereof.

President, S. T. BERRY.

Vice-President, JNO. B. HENDERSON.

Secretary, J. D. BERRY,

[Incorporated, January 7, 1884. Commenced business, January 24, 1884.]

Home office, 416 Fourth street, Des Moines, Iowa.

## Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed .....	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year...	278,883.05

## Income During the Year.

	Fire.	
Gross premiums.....	\$ 185,586.66	
Deduct reinsurance, rebate, abatement and return premiums.	42,193.88	
Total premiums (other than perpetuals) .....		\$ 143,392.78
Interest on mortgage loans .....	1,867.20	
Interest from all other sources, including endorsements of \$51.44	2,046.67	
Gross rents from company's property, including \$1,200.00 for company's own occupancy.....	2,446.28	
Total interest and rents,.....		\$ 5,860.15
Total income .....		\$ 149,252.93

## Disbursements During the Year.

Net amount paid for losses (including \$997.93 occurring in pre- vious years).....	\$ 67,069.21
(Deduct amount received for salvage and for reinsurance in other companies, \$11,888.42; gross losses, \$78,957.63.)	
Paid stockholders for interest or dividends (amount declared during the year).....	8,000.00
Commissions or brokerage.....	40,748.19
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	18,483.50
Rents, including \$1,200.00 for company's own occupancy.....	1,200.00

Repairs and expenses (other than taxes) on real estate.....	785.91
Taxes on real estate.....	623.87
All other taxes, licenses and insurance department fees, state tax, \$387.29; agents' certificates, \$253.50..	1,089.79
Printing and stationery, \$796.40; advertising, \$250.15; exchange, \$27.34; traveling expenses, \$5,026.05; legal expenses, \$556.89; general expenses, \$3,508.01.....	10,159.34
Total disbursements.....	\$ 143,154.90

**Ledger Assets.**

Book value of real estate unincumbered.....	\$ 41,000.00
Mortgage loans on real estate, first liens.....	35,850.09
Book value of stocks, excluding interest.....	2,008.12
Cash in company's office, \$1,754.89; deposited in bank, \$14,044.73	15,799.62
Agents' balances representing business written subsequent to October 1, 1902, secured.....	6,552.63
Agents' balances representing business written prior to October 1, 1902, secured.....	6,558.08
Bills receivable, taken for fire risks.....	140,530.77
Other ledger assets, viz.: Office supplies, \$5,000.00; furniture and fixtures, \$1,852.74; maps, \$2,200.00.....	9,052.80
Assessment unpaid.....	100.00
Total ledger assets.....	\$ 296,440.02

**Non-Ledger Assets.**

Interest due, \$273.60; and accrued, \$450.90; on mortgages.....	\$ 724.50
Rents due on company's property or lease.....	383.50
Total.....	\$ 1,068.00
Gross assets.....	\$ 297,498.02

**Deduct Assets Not Admitted.**

Supplies, printed matter and stationery.....	\$ 5,000.00
Furniture, fixtures and maps.....	4,052.80
Agents' balances, representing business written prior to October 1, 1902.....	6,558.08
Bills receivable, past due over six months, taken for fire risks, fifty per cent.....	65,459.75
Total.....	\$ 81,070.63
Total admitted assets.....	\$ 196,427.39

**Liabilities.**

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 3,171.51
Gross claims for losses resisted.....	1,000.00
Total.....	\$ 4,171.51
Deduct reinsurance due or accrued.....	100.00
Net amount of unpaid losses and claims.....	\$ 4,071.51
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$49,523.60; unearned premiums (40 per cent) \$	19,809.44

# IOWA INSURANCE REPORT.

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Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$229,276.74; unearned premiums (40 per cent).....	91,710.69	
Total unearned premiums as computed above.....		\$ 111,520.18
All other liabilities, viz : Iowa Fire Insurance Co.....		1,401.12
Total amount of all liabilities except capital.....		\$ 116,922.76
Capital actually paid up in cash.....	\$ 25,000.00	
Surplus over all liabilities.....	44,484.68	
Surplus as regards policy-holders.....		\$ 69,484.68
Total liabilities.....		\$ 186,427.39

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$18,648,565.00	\$ 282,961.40
Written or renewed during the year.....	8,091,047.00	185,596.66
Total.....	\$21,739,612.00	\$ 468,518.06
Deduct those expired and marked off as terminated.....	6,673,064.00	152,057.06
In force at end of the year.....	\$15,066,548.00	\$ 316,461.00
Deduct amount reinsured.....	2,087,220.00	87,760.66
Net amount in force.....	\$12,979,328.00	\$ 278,800.34

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ...Yes.	
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?.....	2,500.00
Losses incurred during the year (less reinsurance), fire.....	66,971.25
Total amount of the company's stock owned by the directors at par value....	96,660.00

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written.....	\$ 8,091,047.00		
Premiums received.....	155,868.99	\$ 80,217.07	\$ 185,586.06
Losses paid.....	51,948.01	15,121.20	67,069.21
Losses incurred.....	71,240.72	15,121.20	86,361.92

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
DES MOINES INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof.

President, C. H. AINLEY.

Ass't Secretary, O. B. FRYE.

[Commenced business October 1881.]

Home office Des Moines Iowa, Fourth and Locust streets.

## Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year...	425,879.24

## Income During the Year.

	Fire.	
Gross premiums.....	\$ 312,383.89	
Deduct re-insurance, rebate, abatement and return premiums.	71,922.14	
Total premiums (other than perpetuals).....		\$ 240,461.25
Interest on mortgage loans.....	\$ 4,801.86	
Interest from all other sources, bills receivable.....	1,982.19	
Gross rents from company's property.....	4,146.45	
Total interest and rents...		\$ 10,880.50
Total income.....		\$ 251,341.75

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$9,576.88 occurring in previous years).....	\$ 122,601.47	
Deduct amount for re-insurance in other companies. ....	14,110.19	
Net amount paid for losses.....		\$ 108,491.28
Paid stockholders for interest or dividends.....		2,500.00
Commissions or brokerage.....		72,843.34
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		17,422.3
Repairs and expenses (other than taxes) on real estate.....		2,670.76
Taxes on real estate.....		2,181.40
All other taxes, licenses and insurance department fees.....		768.27

## IOWA INSURANCE REPORT.

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All other disbursements, postage and exchange, \$2,809.98; attorneys fees, \$1,415.02; general expenses, \$2,885.77; printing and advertising, \$2,888.61.....	9,449.88
Total disbursements.....	\$ 216,276.71

**Ledger Assets.**

Book value of real estate, unincumbered, \$95,210.00, incumbered \$25,000.00.....	\$ 70,210.00
Mortgage loans on real estate, first liens.....	103,121.83
Cash deposited in bank.....	25,783.00
Agent's balances representing business written subsequent to October 1, 1902, secured.....	10,287.92
Agent's balances representing business written prior to Octo- ber 1, 1902, unsecured.....	8,115.16
Bills receivable, not matured, taken for marine and inland risks.....	232,808.51
Other ledger assets, viz: Bills receivable not more than three months past due.....	6,042.55
Bills receivable more than three months past due.....	4,595.67
Total ledger assets.....	\$ 480,944.28

**Non-Ledger Assets.**

Interest due, \$209.50 and accrued, \$1,777.84 on mortgages.....	\$ 1,987.34
Bills receivable .....	1,828.35
Rents due and accrued on company's property or lease.....	1,009.70
Total.....	\$ 4,825.39
Gross assets.....	\$ 485,769.67

**Deduct Assets not Admitted.**

Agents' balances, representing business written prior to Octo- ber 1, 1902.....	\$ 8,115.16
Bills receivable, past due, taken for fire risks, more than three months past due.....	4,595.67
Total.....	\$ 12,710.83
Total admitted assets .....	\$ 468,058.84

**Liabilities.**

Gross losses adjusted and unpaid, not yet due.....	\$ 2,153.99
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	2,834.50
Gross claims for losses resisted.....	2,615.11
Total.....	\$ 7,603.60
Deduct re-insurance due or accrued.....	2,123.00
Net amount of unpaid losses and claims. ....	\$ 5,482.60
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$153,109.16; unearned premiums (40 per cent) ....	\$ 348,065.35
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$712,054.23, unearned premiums ( <i>pro rata</i> ). .....	
Total unearned premiums as computed above.....	\$ 348,065.35
Re-insurance premiums.....	8,727.07
Total amount of all liabilities except capital .....	\$ 867,275.02

## IOWA INSURANCE REPORT.

Capital actually paid in cash .....	\$ 25,000.00	
Surplus over all liabilities.....	70,781.82	
Surplus as regards policy-holders.....		\$ 95,781.82
Total liabilities.....		\$ 458,056.84

## Risks and Premiums.

	Fire risks,	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$29,467,128.00	\$ 890,250.41
Written or renewed during the year.....	13,474,519.00	312,883.89
Total.....	\$42,941,647.00	\$ 1,202,633.80
Deduct those expired and marked off as terminated.....	10,805,820.00	286,988.51
In force at end of the year.....	\$32,135,827.00	\$ 915,645.29
Deduct amount re-insured.....	2,646,735.00	45,481.90
Net amount in force .....	\$29,489,092.00	\$ 870,163.39

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?..Yes.

## Business in the State of Iowa During the Year.

Risks written.....	\$ 13,474,519.00
Premiums received.....	312,883.89
Losses paid ..	108,491.28
Losses incurred .....	106,153.45

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## DUBUQUE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

President, THOMAS CONNOLLY.

Vice-President, JOHN ELLWANGER.

Secretary, N. J. SCHRUP.

[Incorporated, July 18, 1883. Commenced business, July 18, 1883.]

Home office, Bank and Insurance Building.

## Capital Stock.

Amount of capital stock authorized .....	\$ 100,000.00
Subscribed.....	100,000.00
Amount of capital paid up in cash .....	100,000.00
Amount of net ledger assets, December 31st of previous year..	\$ 490,881.38

## IOWA INSURANCE REPORT.

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## Income During the Year.

	Fire.	
Gross premiums .....	\$ 184,154.88	
Deduct reinsurance, rebate, abatement and return premiums .....	13,966.67	
Total premiums (other than perpetuals) .....		\$ 170,188.21
Interest on mortgage loans .....	\$ 16,737.88	
Interest on collateral loans .....	894.90	
Interest on bonds and dividends on stocks .....	993.13	
Interest from all other sources .....	2,008.47	
Gross rents from company's property .....	744.00	
Total interest and rents .....		\$ 21,378.48
From all other sources, local agency commissions .....		770.90
Total income .....		\$ 192,337.59

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$1,767.73 occurring in previous years) .....	\$ 47,727.18	
Deduct amount received for salvage and for reinsurance in other companies .....	1,610.59	
Net amount paid for losses .....		\$ 46,116.59
Paid stockholders for interest or dividends .....		20,000.00
Commissions or brokerage .....		39,124.06
Salaries, fees and all other charges of officers, clerks, agents and other employees .....		19,331.72
Rents .....		720.00
Repairs and expenses (other than taxes) on real estate .....		8.12
Taxes on real estate .....		75.80
All other taxes, licenses and insurance department fees .....		2,007.29
Loss on sale or maturity of ledger assets .....		484.45
Total disbursements .....		\$ 127,863.08

## Ledger Assets.

Book value of real estate .....	\$ 8,000.00	
Mortgage loans on real estate, first liens .....	304,717.00	
Loans secured by pledge of bonds, stocks or other collaterals ..	46,880.00	
Book value of bonds, excluding interest, and stocks .....	21,500.00	
Cash in company's office, \$307.39; deposited in bank, \$92,162.84.	92,970.23	
Agents' balances representing business written subsequent to October 1, 1902, unsecured .....	14,105.41	
Bills receivable, taken for fire risks .....	12,678.30	
Total ledger assets .....		\$ 495,350.94

## Non-Ledger Assets.

Interest due, \$4,209.04 and accrued, \$9,111.61 on mortgages .....	\$ 13,320.65	
Interest due and accrued, \$967.65 on collateral loans .....	967.65	
Total .....		\$ 14,288.30
Other non-ledger assets, viz: Cash in Dubuque National bank (local agency commissions) .....		1,442.62
Gross assets .....		\$ 511,081.86
Total admitted assets .....		\$ 511,081.86

## Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	\$ 9,500.00	
Total .....	\$ 9,500.00	
Net amount of unpaid losses and claims .....		\$ 9,500.00

## IOWA INSURANCE REPORT.

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$105,025.81; unearned premiums (50 per cent) ....	\$	52,512.65
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$170,415.09; unearned premiums (pro rata).....		91,942.69
Total unearned premiums as computed above .....	\$	144,455.34
All other liabilities, viz: Reserve for taxes and all other liabilities.....		5,000.00
Total amount of all liabilities except capital. ....	\$	158,955.84
Capital actually paid up in cash .....	\$	100,000.00
Surplus over all liabilities.....		252,126.52
Surplus as regards policy holders. ....	\$	352,126.52
Total liabilities.....	\$	511,081.86

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$12,585,540.00	\$ 200,048.75
Written or renewed during the year .....	11,473,192.00	184,154.88
Total .....	\$24,008,732.00	\$ 384,203.63
Deduct those expired and marked off as terminated .....	7,719,098.00	108,763.23
In force at end of the year .....	\$16,289,634.00	\$ 275,440.40
Net amount in force.....	\$16,289,634.00	\$ 275,440.40

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies..	\$ 10,000.00
What amount of installment notes is owned and now held by the company.	6,486.44
Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount?.....	No.
Balance of scrip outstanding and deliverable to policy holders? .....	None.
Scrip not actually delivered.....	None.
Scrip dividends declared during the year .....	None.
Limit of scrip accumulation before any redemption.....	None.
Net cash participating premiums received during the year.....	None.
Losses incurred during the year (less reinsurance), fire.....	54,860.87
Total amount of the company's stock owned by the directors at par value..	75,000.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$4,912,817.00
Premiums received.....	68,805.00
Losses paid.....	23,844.00
Losses incurred.....	24,471.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## FARMERS' INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State, of the State of Iowa, pursuant to the laws thereof.

*President, J. H. SMITH.*

*Vice-President, S. T. BERRY.*

*Secretary, JOHN B. HENDERSON.*

[Incorporated October, 1890. Commenced business October, 1890.]

Home office, 109-111 South Second street, Cedar Rapids, Iowa.

## Capital Stock.

Amount of capital stock authorized .....	\$ 100,000.00
Amount of capital stock paid up in cash.....	100,000.00

## Income During the Year.

	Fire.	
Gross premiums .....	\$ 384,105.01	
Deduct re-insurance, rebate, abatement and return premiums.....	47,518.01	
Total premiums (other than perpetuals) .....		\$ 236,589.00
Interest on mortgage loans .....	\$ 18,174.68	
Interest on bonds and dividends on stocks .....	2,700.50	
Interest from all other sources.....	4,921.75	
Gross rents from company's property.....	2,597.00	
Total interest and rents.....		\$ 28,393.91
Total income.....		\$ 314,982.91

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$4,181.41 occurring in previous years) .....	\$ 188,041.88
Deduct amount received for re-insurance in other companies..	5,465.78
Net amount paid for losses.....	\$ 182,576.05
Paid stockholders for interest or dividends (amount declared during the year) .....	15,000.00
Commissions or brokerage .....	70,573.59
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	44,712.88
Taxes on real estate.....	4,847.87
All other taxes, licenses and insurance department fees.....	1,957.77
All other disbursements (give items and amounts).....	23,879.39
Total disbursements.....	\$ 298,047.05

## IOWA INSURANCE REPORT.

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 51,215.12	
Mortgage loans on real estate, first liens .....	306,811.23	
Book value of bonds, excluding interest, \$4,000.00; and stocks, \$86,465.10 .....	40,465.10	
Cash in company's office, \$6,240.83; deposited in bank, \$71,065.49 .....	77,896.32	
Agents' balances representing business written subsequent to October 1, 1902, secured .....	12,855.25	
Bills receivable, not matured .....	90,968.81	
Other ledger assets, viz: Bills receivable, not more than six months past due .....	4,091.60	
Total ledger assets .....		\$ 562,708.43

## Non-Ledger Assets.

Interest due, \$13,480.65 and accrued, \$8,116.61 on mortgages ...	\$ 21,597.26	
Interest due, \$246.81 and accrued, \$2,062.70 on other assets .....	2,309.01	
Total .....		\$ 23,906.27
Market value of bonds and stocks over book value .....		6,534.90
Total admitted assets .....		\$ 618,149.60

## Liabilities.

Gross losses adjusted and unpaid .....	\$ 2,001.80	
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses .....	4,352.70	
Gross claims for losses resisted .....	1,800.00	
Total .....	\$ 8,154.50	
Deduct re-insurance due or accrued .....	74.38	
Net amount of unpaid losses and claims. ....		\$ 8,081.17
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$50,796.90; unearned premiums, 40 per cent. ...	\$ 20,318.52	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$981,803.33; unearned premiums, 40 per cent. ....	392,723.35	
Total unearned premiums as computed above .....		\$ 413,041.87
Commissions, brokerage and other charges due or to become due to agents and brokers .....		5,941.03
Total amount of all liabilities except capital .....		\$ 427,064.07
Capital actually paid up in cash .....	\$ 100,000.00	
Surplus over all liabilities .....	86,085.53	
Surplus as regards policy-holders. ....		186,085.53
Total liabilities .....		\$ 613,149.60

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$45,852,863.00	\$ 1,008,738.19
Written or renewed during the year, per income No. 1. ....	15,549,725.00	334,105.01
Total .....	\$60,402,588.00	\$ 1,342,843.20
Deduct those expired and marked off as terminated .....	13,191,522.00	289,644.59
In force at end of the year .....	\$47,210,596.00	\$ 1,053,198.61
Deduct amount re-insured .....	978,528.00	20,593.98
Net amount in force .....	\$46,232,068.00	\$ 1,032,604.63

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? ..... No

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ..... Yes

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?..... \$ 10,000.00

What amount of installment notes is owned and now held by the company? ..... None

Losses incurred during the year (less re-insurance); fire. .... 137,837.98

Total amount of the company's stock owned by the directors at par value .... 84,750.00

**Business in the State of Iowa During the Year.**

	Fire risks.
Risks written .....	\$15,549,725.00
Premiums received .....	334,105.01
Losses paid.....	133,041.83
Losses incurred .....	142,064.92

**ANNUAL STATEMENT**

For the year ending December 31, 1902, of the condition and affairs of the

**FIDELITY INSURANCE COMPANY,**

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, M. CARR.

Vice-President, J. S. CLARK.

Secretary, A. L. TULLIS.

[Incorporated, March, 1893. Commenced business, March, 1893.]

Home office, 524 and 526 East Walnut street, Des Moines, Iowa.

**Capital Stock.**

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year..	81,732.18

**Income During the Year.**

	Fire.
Gross premiums.....	\$ 50,008.75
Deduct reinsurance, rebate, abatement and return premiums.	15,288.60
Total premiums (other than perpetuals).....	\$ 34,720.15
In banks and office December 31, 1901.....	849.08
Interest on mortgage loans.....	\$ 337.28

Interest from all other sources, bills receivable, \$338.84; interest on judgment, \$4.21.....	343.05	
Gross rents from company's property, including \$420.00 for company's own occupancy, \$338.75 .....	1,108.75	
Total interest and rents .....		\$ 1,789.08
Maturity of ledger assets, \$742.50; tax certificate, \$45.00; judgment, \$49.50 .....		837.00
Commission charged back to agents and on reinsurance .....		4,808.48
From all other sources: Collected from stockholders, \$30,000.00; rebate on mileage, \$148.88; taxes refunded, \$7.80; collected from former years' business, \$5,928.51; credit commission income, \$7,264.72.....		43,851.91
Total income .....		\$ 88,450.70

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$20,000.00 occurring in previous years) .....	\$ 43,523.43	
Deduct amount received for salvage, \$152.60; and for reinsurance in other companies, \$5,167.75.....	5,320.35	
Net amount paid for losses .....		\$ 33,203.08
Premiums returned, cash.....		2,145.96
Bills payable .....		7,000.00
Reinsurance paid other companies .....		7,929.84
Traveling expenses.....		1,563.88
Commissions or brokerage.....		12,168.20
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		5,406.88
Rents, for company's own property .....		420.00
Repairs and expenses (other than taxes) on real estate.....		284.18
Taxes on real estate.....		343.21
All other taxes, licenses and insurance department fees, state tax, \$267.07; personal taxes, \$479.06; Auditor's certificates, \$183.50 .....		874.63
All other disbursements, Dunn & Co., \$30.00; advisory rates, \$35.00; telephone, \$24.75; legal expenses, \$1,362.25; miscellaneous, \$38.85; advertising and printing, \$619.22; postage, \$586.69; paid on office building, \$1,800.00.....		5,176.76
Total disbursements .....		\$ 81,516.57

## Ledger Assets.

Book value of real estate, unincumbered, \$24,694.78; incumbered, office building, \$5,860 .....	\$ 18,894.78
Mortgage loans on real estate, first liens.....	2,782.17
Loans secured by pledge of bonds, stocks or other collaterals..	1,098.88
Book value of bonds, excluding interest, and stocks.....	2,500.00
Cash in company's office, \$180.61; deposited in bank, \$4,753.52..	4,934.13
Agents' balances representing business written subsequent to October 1, 1902, secured .....	3,827.42
Agents' balances representing business written prior to October 1, 1902; unsecured, net.....	2,883.57
Bills receivable, taken for fire risks, not due .....	36,781.64
Other ledger assets, viz: Reinsurance atlas, \$110.20; commercial, \$163.80; Calodonian, \$3.51; Fire and Marine, \$0.68 .....	231.19
Due from stockholders, S. G. Lee, \$150.00; M. M. Cooney, \$150.00.....	300.00
Judgments, \$2,803.12 at 17½ per cent.....	500.00
Total ledger assets .....	\$ 78,723.26

# IOWA INSURANCE REPORT.

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## Non-Ledger Assets.

Interest due, \$16.00 and accrued, \$77.00 on mortgages.....	\$	98.00
Interest due and accrued on collateral loans .....		64.00
Rents due .....		18.10
<b>Total .....</b>	<b>\$</b>	<b>170.10</b>
Other non-ledger assets, viz: Tax certificates, \$65.97; mileage, \$195.00; interest on bills receivable, \$69.66 .....		880.68
<b>Gross assets.....</b>	<b>\$</b>	<b>74,228.99</b>

## Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1902.....		2,888.57
<b>Total admitted assets.....</b>	<b>\$</b>	<b>71,840.42</b>

## Liabilities.

Gross losses adjusted and unpaid (not yet due).....	\$	875.88
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....		1,406.27
Gross claims for losses resisted .....		2,800.00
<b>Total .....</b>	<b>\$</b>	<b>5,081.65</b>
Deduct reinsurance due or accrued .....		1,482.10
<b>Net amount of unpaid losses and claims .....</b>	<b>\$</b>	<b>3,599.55</b>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$93,436.23; unearned premiums (40 per cent).....	\$	37,874.49
<b>Total unearned premiums as computed above.....</b>	<b>\$</b>	<b>37,874.49</b>
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		49.48
Reinsurance premiums.....		247.84
<b>Total amount of all liabilities except capital .....</b>	<b>\$</b>	<b>41,270.86</b>
Capital actually paid up in cash .....	\$	25,000.00
Surplus over all liabilities .....		5,569.56
<b>Surplus as regards policy holders.....</b>	<b>\$</b>	<b>30,569.56</b>
<b>Total liabilities .....</b>	<b>\$</b>	<b>71,840.42</b>

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st of December, as per line 5, under this heading in last year's statement....	\$7,072,886.00	\$ 189,388.00
Written or renewed during the year .....	2,277,508.00	50,008.92
<b>Total.....</b>	<b>\$9,349,899.00</b>	<b>\$ 189,891.92</b>
Deduct those expired and marked off as terminated and cancelled .....	8,377,679.00	86,278.60
<b>In force at end of the year.....</b>	<b>\$5,972,210.00</b>	<b>\$ 103,118.32</b>
Deduct amount reinsured.....	648,224.00	9,677.09
<b>Net amount in force.....</b>	<b>\$5,323,986.00</b>	<b>\$ 93,436.23</b>

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement..... No.

## IOWA INSURANCE REPORT.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done ..... Yes.

Total amount of the company's stock owned by the directors at par value.. \$ 62,000.00

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written.....	\$2,277,508.00	.....	.....
Premiums received.....	50,008.75	.....	\$ 50,008.75
Losses paid.....	40,471.51	\$ 3,051.92	43,523.43
Losses incurred.....	28,242.90	3,191.67	26,334.66

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## HAWKEYE INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES CALLAHAN.

Secretary, W. C. COLE.

Vice-President and General Manager, W. D. SKINNER.

[Incorporated March 15, 1885.

Commenced business March 15, 1885.]

Home office, 207 and 309 Fourth street, Des Moines, Iowa.

## Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for .....	75,000.00
Amount of capital paid up in cash.....	25,000.00

## Income During the Year.

	Fire.
Gross premiums received in cash, without any deduction (including \$118,007.25 premiums of previous years).....	\$ 389,522.81
Deduct only reinsurance, rebate, abatement and return premiums .....	57,968.80
Net cash actually received for premiums .....	\$ 281,554.01
Bills and notes received during the year for premiums unpaid..	\$ 105,642.21
Received for interest on bonds and mortgages .....	20,150.23
Received for interest and dividends on stocks and bonds, collateral loans, and from all sources.....	7,982.50
Income received from all other sources, viz: Rents. ....	1,578.76
Aggregate amount of income actually received during the year in cash .....	\$ 311,224.50

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$3,666.74 occurring in previous years).....	\$ 100,896.13
Deduct amount received for salvage and for reinsurance in other companies.....	16,474.51
Net amount paid for losses .....	148,911.62
Paid stockholders for interest or dividends, amount declared during the year .....	30,000.00
Commissions or brokerage.....	74,857.25
Salaries, fees and all other charges of officers, clerks, agents and other employees .....	56,750.28
Repairs and expenses (other than taxes) on real estate.....	873.89
Taxes on real estate .....	1,800.49
All other taxes, licenses and insurance department fees.....	9,540.08
Legal expense, \$612.76; postage, \$1,779.02; expressage and telegrams, \$442.27 .....	2,834.06
All other disbursements, stationery, advertising and printing \$3,262.47; traveling expenses, \$4,776.00; other disbursements, \$3,503.96.....	11,542.42
Total disbursements.....	\$ 310,610.03

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 53,676.58
Mortgage loans on real estate, first liens.....	372,629.41
Loans secured by personal endorsement only .....	965.00
Book value of bonds, excluding interest, \$11,500.00; and stocks, \$6,200.00.....	17,700.00
Cash in company's office, \$7,130.33; deposited in bank, \$57,560.69	64,691.07
Agents' balances representing business written subsequent to October 1, 1902, secured .....	17,246.54
Agents' balances representing business written prior to October 1, 1902, secured .....	5,665.59
Bills receivable, not matured.....	142,210.34
Bills receivable, taken for fire risks, past due .....	102,243.08
Other ledger assets, viz: Personal property owned by the company.....	6,187.29
Total ledger assets.....	\$ 782,814.88

## Non-Ledger Assets.

Interest due, \$60.80 and accrued, \$5,241.66 on mortgages.....	\$ 5,302.46
Interest accrued on bonds and stocks .....	117.61
Interest due on collateral loans .....	57.00
Interest accrued on other assets .....	3,250.12
Rents accrued on company's property or lease.....	97.00
Total .....	\$ 8,824.19
Gross assets.....	\$ 791,639.07

## Deduct Assets Not Admitted.

Personal property owned by the company.....	\$ 6,187.29
Agents' balances, representing business written prior to October 1, 1902 .....	5,665.59
Bills receivable, past due, taken for fire risks .....	102,243.08
Loans on personal security, endorsed or not, and interest thereon.....	422.00
Total.....	\$ 114,517.94
Total admitted assets.....	\$ 677,121.13

## IOWA INSURANCE REPORT.

## Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 5,948.00	
Gross claims for losses resisted .....	2,885.88	
Total .....	\$ 8,278.88	
Deduct reinsurance due or accrued.....	8,159.60	
Net amount of unpaid losses and claims .....		\$ 5,118.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$230,531.60; unearned premiums (40 per cent) \$	92,224.67	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$814,841.20, unearned premiums (40 per cent) .....	325,966.48	
Total unearned premiums as computed above.....		\$ 418,161.15
Total amount of all liabilities except capital .....		\$ 428,279.93
Capital actually paid up in cash.....	\$ 25,000.00	
Surplus over all liabilities.....	228,841.20	
Surplus as regards policy-holders .....		\$ 253,841.20
Total liabilities .....		\$ 677,121.18

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 48,267,717	\$ 1,119,654.83
Written or renewed during the year.....	16,280,750	331,830.88
Total .....	\$ 64,498,467	\$ 1,451,485.66
Deduct those expired and marked off as terminated .....	14,528,697	301,699.62
In force at end of the year .....	\$ 49,969,800	\$ 1,149,786.04
Deduct amount reinsured .....	4,522,786	104,868.15
Net amount in force .....	\$ 45,447,014	\$ 1,045,402.89

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? ... No.

What amount of installment notes is owned and now held by the company?.....\$48,963.40

## Business in the State of Iowa During the Year.

	Fire and Tornado risks.
Risks written.....	\$ 16,280,750.00
Premiums received .....	331,830.88
Losses paid .....	148,911.62
Losses incurred.....	145,373.66

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the  
IOWA HOME INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof.

President, PETER KIENE.

Vice-President, FRANK W. COATS.

Secretary, JAMES A. HAYES.

[Commenced business, May 16, 1899.]

Home office, Eighth and Main streets, Dubuque, Iowa.

## Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for .....	100,000.00
Amount of capital paid up in cash, \$25,000.00; surplus, \$5,000.00.	80,000.00
Amount of net ledger assets, December 31st of previous year..	41,053.62

## Income During the Year.

	Fire.	
Gross premiums.....	\$ 21,657.90	
Deduct reinsurance, rebate, abatement and return premiums.	5,858.89	
Total premiums (other than perpetuals).....		\$ 15,804.01
Interest on mortgage loans .....		1,609.50
Total income.....		\$ 17,413.51

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$531.00 occurring in previous years).....	\$ 4,906.84	
Deduct amount received for salvage, \$20.00; and for reinsur- ance in other companies, \$944.34. ....	964.34	
Net amount paid for losses.....		\$ 4,062.50
Paid stockholders for interest or dividends.....		2,500.00
Commissions or brokerage.....		2,869.22
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		2,408.50
Rents, for company's own occupancy .....		360.00
All other taxes, licenses and insurance department fees.....		331.98
All other disbursements: Advertising, \$297.81; expense, \$1,091.40; postage and exchange, \$94.65; printing and stationery, \$226.00 .....		1,709.86
Total disbursements.....		\$ 14,257.06

**Ledger Assets.**

Mortgage loans on real estate, first liens.....	\$ 29,150.00	
Cash in company's office, \$774.11; deposited in banks, \$7,788.22.	8,507.33	
Agents' balances representing business written subsequent to October 1, 1902, secured, \$8,781.47; unsecured, \$80.34.....	3,811.81	
Agents' balances representing business written prior to October 1, 1902, secured, \$1,412.29; unsecured, \$110.95 .....	1,523.24	
Bills receivable, taken for fire risks.....	716.04	
Total ledger assets.....		\$ 48,708.42

**Non-Ledger Assets.**

Interest accrued on mortgages .....	602.08	
Gross assets.....		\$ 44,810.50

**Deduct Assets Not Admitted,**

Agents' balances, representing business written prior to October 1, 1902.....	\$ 110.95	
Bills receivable, past due, taken for fire risks .....	10.19	
Total.....		\$ 121.14
Total admitted assets.....		\$ 44,189.36

**Liabilities.**

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$29,667.90; unearned premiums (forty per cent) ..	\$ 11,806.92	
All other liabilities, viz.: Agents' balances.....	89.85	
Total amount of all liabilities except capital .....		\$ 11,896.77
Capital actually paid up in cash .....	\$ 25,000.00	
Surplus over all liabilities.....	7,288.09	
Surplus as regards policy-holders.....		\$ 32,288.09
Total liabilities.....		\$ 44,189.36

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$ 1,568,825.00	\$ 24,290.05
Written or renewed during the year.....	1,469,886.00	21,657.90
Total .....	\$ 8,038,161.00	\$ 45,947.95
Deduct those expired and marked off as terminated.....	1,082,441.45	18,760.58
In force at end of the year.....	\$ 2,000,719.55	\$ 82,187.87
Deduct amount reinsured.....	138,176.64	2,520.67
Net amount in force.....	\$ 1,867,542.91	\$ 29,667.30

**General Interrogatories.**

Have the books of the company been kept open after the close of business  
December 31st last, for the purpose of making any entry that affects this  
statement .....No.

**Business in the State of Iowa During the Year.**

	Fire risks.	Tornado.	Aggregate.
Risks written .....	\$ 1,354,961 00	\$ 114,875 00	\$ 1,469,836 00
Premiums received .....	20,832 44	825 46	21,657 90
Losses paid .....	5,378 49	149 35	5,527 84
Losses incurred .....	4,390 28	149 35	4,539 61

**ANNUAL STATEMENT**

For the year ending December 31, 1902, of the condition and affairs of the

**IOWA MERCHANTS' MUTUAL INSURANCE COMPANY.**

Organized under the laws of the State of Iowa, made to the Auditor of State, of the State of Iowa, pursuant to the laws thereof.

*President, B. F. DOUGHTY.*

*Vice-President, J. K. PRUGH.*

*Secretary, A. A. SMITH.*

[Incorporated March 24, 1893. Commenced business April 3, 1893.]

Home office, 404-405 United Bank building, Sioux City, Iowa.

**Income During the Year.**

	Fire.
Gross premiums received in cash .....	\$ 14,747.31
Deduct re-insurance, rebate, abatement and return premiums .....	842.57
Total premiums (other than perpetuals) .....	\$ 14,404.74
From all other sources, cash on hand January 1, 1902 .....	1,978.03
Total income .....	\$ 16,382.77

**Disbursements During the Year.**

	Fire.
Gross amount paid for losses (including \$4,620.80 occurring in previous years) .....	\$ 7,984.90
Net amount paid for losses .....	7,234.90
Commissions or brokerage .....	8,279.29
Salaries, fees and all other charges of officers, clerks, agents and other employees .....	8,966.84
Rents .....	840.00
All other taxes, licenses and insurance department fees .....	110.78
All other disbursements: General expense, \$102.07; postage and exchange, \$238.18; printing and advertising, \$114.75; collecting expense, \$64.82 .....	519.82
Total disbursements .....	\$ 15,601.63

**Ledger Assets.**

Cash in company's office, \$76.83; deposited in bank, \$704.81, ....	\$ 781.14
Agents' balances representing business written subsequent to October 1, 1902, secured .....	158.41

Agents' balances representing business written prior to October 1, 1902, unsecured.....	86.88	
Other ledger assets: Sundry accounts.....	65.65	
Total ledger assets.....		\$ 1,122.78

**Non-Ledger Assets.**

Other non-ledger assets: Premium notes, less amount paid thereon .....		\$ 50,791.19
Premiums in course of collection, not more than six months due .....		1,575.60
Furniture, fixtures, stationery and supplies. ....		1,000.00
Gross assets .....		\$ 54,489.57

**Deduct Assets Not Admitted.**

Supplies, printed matter and stationery .....	\$ 628.25	
Furniture, fixtures and safes. ....	376.75	
Agents' balances, representing business written prior to October 1, 1902 .....	86.88	
Total.....		\$ 1,091.88
Total admitted assets .....		\$ 53,452.74

**Liabilities.**

Gross losses adjusted and unpaid (due, \$428.00; not yet due, \$2,553.97) .....	\$ 2,981.97	
Gross claims for losses resisted .....	700.00	
Net amount of unpaid losses and claims .....		\$ 3,681.97
Due and to become due for borrowed money .....		4,266.00
Total amount of liabilities. ....		\$ 7,947.97

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$1,912,608.00	\$ 81,945.73
Written or renewed during the year, per income No. 1.....	508,729.00	20,889.56
Total .....	\$2,416,832.00	\$ 102,785.29
Deduct those expired and marked off as terminated .....	592,580.00	21,592.45
In force at end of the year .....	\$1,828,752.00	\$ 81,192.84
Deduct amount re-insured .....	8,200.00	67.10
Net amount in force .....	\$1,820,552.00	\$ 81,125.74

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? .....	\$ 2,500.00

**Business in the State of Iowa During the Year.**

	Fire risks.
Risks written .....	\$ 508,729.00
Premiums received .....	20,889.00
Losses paid .....	7,984.00
Losses incurred .....	6,179.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
IOWA STATE MUTUAL FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof.

President, SAMUEL E. CARRY.

Vice-President, WM. LOGAN.

Secretary, HOWARD TUCKER.

[Incorporated, January, 1855. Commenced business, July, 1855.]

Home office, 200 Main St., in Keokuk, Lee county, Iowa.

## Income During the Year.

	Fire.
Gross premiums received in cash without any deduction.....\$	818,296.90
Deduct only reinsurance, rebate, abatement, and return premiums.....	85,900.61
Net cash actually received for premiums.....	\$ 232,436.29
(Bills and notes received during the year for premiums remaining unpaid, \$158,066.89)	
Received for interest from all sources.....	4,269.90
Income received from all other sources, viz:	
Policy and survey fees.....	128.50
Aggregate amount of income actually received during the year in cash.....	\$ 290,834.69

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$3,235.82) occurring in previous years.....\$	165,950.88
Deduct amount received for salvage, and for reinsurance in other companies .....	20,908.74
Net amount paid for losses.....	\$ 145,047.09
Commissions or brokerage.....	53,619.60
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	50,889.27
Repairs and expenses (other than taxes) on real estate.....	92.00
Taxes on real estate .....	142.44
All other taxes, licenses and insurance department fees.....	3,237.85
All other disbursements, stationery and printing, \$2,255.68; advertising, \$1,575.48; legal expense, \$2,356.84; furniture and fixtures, \$884.86; miscellaneous, \$11,809.54.....	18,472.35
Total disbursement.....	\$ 290,961.26

## IOWA INSURANCE REPORT.

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 8,000.00	
Cash in company's office, \$72.91; deposited in banks, \$171,085.52	171,108.43	
Total ledger assets.....		\$ 179,108.43

## Non-Ledger Assets.

Other non-ledger assets, viz., Gross premiums in course of collections (not more than six months due).....	\$ 18,190.52	
Face of notes, \$1,076,977.82 less amounts paid and credited on same, \$576,511.16 .....		500,466.66
Total admitted assets.....		\$ 692,765.61

## Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 418.00	
Gross claims for losses resisted .....	1,000.00	
Total.....	\$ 1,418.00	
Deduct reinsurance due or accrued (give list of companies and amounts) .....		500.00
Net amount of unpaid losses and claims.....		\$ 918.00
Reinsurance premiums .....		6,708.82
Unearned part of cash premiums received on cash policies.....		62,068.59
Total liabilities.....		\$ 69,694.41

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$36,408,446.82	\$ 1,255,745.94
Written or renewed during the year .....	12,850,512.10	829,480.41
Total.....	\$48,767,958.42	\$ 1,579,226.75
Deduct those expired and marked off as terminated .....	9,094,379.26	297,280.21
In force at end of the year.....	\$39,673,579.16	\$ 1,281,946.54
Deduct amount reinsured.....	2,242,860.48	28,988.72
Net amount in force.....	\$37,431,218.68	\$ 1,252,957.82

## General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement.....	No.	
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.....	\$ 8,000.00	

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 8,481,947.94
Premiums received .....	741,482.04
Losses paid .....	121,402.33
Losses incurred .....	114,047.59

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## LISBON MUTUAL INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of the State of Iowa, pursuant to the laws thereof.

President, J. H. HENRY.

Secretary, W. S. FURNAS.

Vice-President, D. E. LONG.

[Incorporated August 29, 1896. Commenced business August 29, 1896.]

Home office, Lisbon, Iowa.

Amount of ledger assets December 31st of previous year, cash  
on hand..... \$ 4,422.85

## Income During the Year.

	Fire.
Gross premiums received in cash.....	\$ 25,142.81
Deduct reinsurance, rebate, abatement and return premiums.....	2,785.55
Total premiums (other than perpetuals).....	22,357.26
Total income.....	\$ 22,357.26

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$1,729.92 occurring in previous years).....	\$ 6,420.86
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	5,235.24
All other taxes, licenses, and insurance department fees.....	122.85
Rents.....	60.00
All other disbursements: Printed matter and advertisements, \$390.89; furniture, \$30.00; office expenses, \$238.78; special agent's expenses, \$400.00; stamps, \$249.90.....	1,269.57
Total disbursements.....	\$ 13,088.96

## Ledger Assets.

Cash in company's office, \$95.14; deposited in bank, \$12,530.00..	\$ 12,625.14
Agent's balances representing business written subsequent to October 1, 1902, unsecured.....	171.94
Agents' balances representing business written prior to October 1, 1902, unsecured.....	157.80
Bills receivable, taken for fire risks.....	844.00
Other ledger assets, viz.: vault, safe, hot water heating system and furniture, \$1,000; stationery, \$50.....	1,050.00

## IOWA INSURANCE REPORT.

Deposit premium notes, \$21,860.84; amount of assessment available for 1908.....	18,197.76	
Premium notes, \$18,478.51; listed per ruling State Auditor.....	8,485.46	
Total ledger assets.....		37,523.60

## Deduct Assets not Admitted.

Supplies, printed matter and stationery .....	\$ 50.00	
Furniture, fixtures and safes. ....	1,000.00	
Agents' balances, representing business written prior to October 1, 1908.....	169.80	
Total .....		1,209.80
Total admitted assets.....		\$ 36,313.80

## Liabilities.

Gross losses adjusted and unpaid not yet due .....	\$ 8,517.75	
To gross claims for losses in process of adjustment, or in suspense, including all reported or supposed losses. ....	1,280.00	
Total .....		\$ 4,747.75
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		342.16
Total amount of all liabilities. ....		\$ 5,089.91

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$1,004,785.00	\$ 30,804.43
Written or renewed during the year, per Income No. 1.....	2,018,999.00	40,628.29
Total .....	\$3,023,784.00	\$ 70,932.72
Deduct those expired and marked off as terminated.....	1,114,683.00	38,250.96
Net amount in force. ....	\$1,909,101.00	\$ 37,681.77

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?.....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? One-third reinsured.....	\$ 3,000.00
Losses during the past year (less reinsurance), fire.....	7,538.66

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written .....	\$ 751,391.00	\$ 854,680.00	\$1,106,021.00
Premiums received.....	24,108.60	959.83	25,127.93
Losses paid.....	2,639.08	186.50	2,825.58
Losses incurred.....	5,240.19	186.50	5,426.69

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the  
**MERCHANTS AND BANKERS MUTUAL FIRE INSURANCE CO.**

Organized under the laws of the State of Iowa, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof.

*President, W. W. LYONS.*

*First Vice-President, WILLARD SMOOR.*

*Secretary, O. K. CAMPBELL.*

*Second Vice-President, W. L. READ.*

[Incorporated, March 7, 1885. Commenced business, March 19, 1885.]

Home office, 610 Crocker building, Des Moines, Iowa.

Amount of cash assets, December 31st of previous year ..... \$ 5,685.87

## Income During the Year.

	Fire.
Gross premiums .....	\$ 36,499.96
Deduct re-insurance, rebate, abatement and return premiums .....	8,797.01
<b>Total premiums (other than perpetuals) .....</b>	<b>\$ 32,702.95</b>
From all other sources: Fees, interest and penalties, \$152.77;	
profit and loss, \$8.00.....	160.77
<b>Total income .....</b>	<b>\$ 32,863.72</b>

## Disbursements During the Year.

	Fire.
Gross amount paid for losses, including \$669.21 occurring in previous years .....	\$ 20,071.62
Deduct amount received for salvage, \$1.50; and for re-insurance in other companies, \$2,290.49.....	2,291.99
<b>Net amount paid for losses .....</b>	<b>\$ 17,779.63</b>
Deposit premiums returned.....	363.52
Commission and brokerage .....	6,594.29
Salaries, fees and all other charges of officers, clerks, agents and other employees ..	3,854.80
Rents.....	384.59
All other taxes, licenses and insurance department fees .....	320.68
Loss on sale or maturity of ledger assets (discounts).....	26.45
All other disbursements: Furniture, \$39.23; printing and advertising, \$1,294.43; traveling expenses, \$268.58; legal expenses, \$27.07; collection expenses, \$69.39; postage, \$310.23; miscellaneous expense, \$418.83.....	2,975.61
<b>Total disbursements.....</b>	<b>\$ 32,299.54</b>

## IOWA INSURANCE REPORT,

## Ledger Assets.

Cash in company's office, \$301.77; deposited in bank, \$3,048.28..	\$	6,250.05
Agents' balances representing business written subsequent to October 1, 1902, secured.....		885.63
Agents' balances representing business written prior to October, 1, 1902, secured. ....		111.21
Bills receivable, taken for fire risks.....		1,148.71
Other ledger assets, viz: Uncollected balances on premium notes not due.....	\$	104,884.51
Deduct to comply with ruling of auditor of state..		51,848.51
Net balance (at short rates plus 15%).....	\$	58,541.00
Total ledger assets.....	\$	61,988.60

## Deduct Assets not Admitted.

Bills receivable, past due, taken for fire risks.....		522.85
Total admitted assets.....	\$	61,418.74

## Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported or supposed losses.....	\$	2,624.20
Gross claims for losses resisted.....		2,850.00
Total.....	\$	4,974.20
Deduct re-insurance due or accrued .....		8,817.50
Net amount of unpaid losses and claims.....	\$	1,056.70
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		1,002.54
Commissions, brokerage and other charges due or to become due to agents and brokers .....		950.82
Re-insurance premiums .....		2,148.06
Total amount of all liabilities .....	\$	5,854.79
Guaranty fund actually paid up in cash.....		18,948.79
Total liabilities.....	\$	24,803.51

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 5,732,637.66	\$ 189,739.42
Written or renewed during the year .....	2,898,249.60	84,155.26
Total.....	\$ 8,125,887.26	\$ 273,912.78
Deduct those expired and marked off as terminated .....	1,890,456.49	59,484.44
In force at end of the year .....	\$ 6,745,430.77	224,479.34
Deduct amount re-insured .....	640,878.20	12,720.41
Net amount in force.....	\$ 6,105,057.57	\$ 221,758.93

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
Losses incurred during the year, less re-insurance: Fire .....	\$ 18,948.12

# IOWA INSURANCE REPORT.

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## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 2,508,242.00
Premiums received .....	84,155.86
Losses paid .....	20,071.62
Losses incurred .....	22,876.61

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
MILL OWNERS MUTUAL FIRE INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State, of the State  
of Iowa, pursuant to the laws thereof.

President, HERMAN D. ST. JOHN.

Vice-President, H. J. BENSON.

Secretary, J. G. SHARP.

[Incorporated April, 1875; re-incorporated March, 1889. Commenced business April, 1875.]

Home office, 410, 411, 412, 413 Manhattan building, Des Moines, Iowa.

Amount of net ledger assets, December 31 of previous year ... \$ 248,587.72

## Income During the Year.

Deposit premiums written on perpetual risks (gross).....	\$ 21,350.60
Interest on mortgage loans .....	\$ 3,587.48
Interest on collateral loans: Interest from treasurer.....	650.98
Interest from all other sources: Discounts.....	140.80
Total interest and rents .....	4,339.26
From all other sources: Commissions, \$688.48; assessments, \$87,073.42 .....	87,716.85
Total income.....	\$ 112,896.77

## Disbursements During the Year.

Gross amount paid for losses (including \$15.91 occurring in previous years) .....	Fire. \$ 81,216.81
Net amount paid for losses.....	\$ 81,216.81
Deposit premiums returned.....	7,916.39
Commissions or brokerage.....	2,025.16
Salaries, fees and all other charges of officers, clerks, agents and other employees .....	10,485.17
Rents, including \$420.00 for company's own occupancy .....	420.00
All other taxes, licenses and insurance department fees.....	817.85
All other disbursements: Traveling expenses, \$2,016.90; stationery, \$276.00; postage, \$368.96; telegraph, \$87.56; office furniture, \$11.00; legal expenses, \$208.25, and miscel- laneous, \$606.84 .....	3,511.00
Total disbursements .....	\$ 56,392.49

## IOWA INSURANCE REPORT.

**Ledger Assets.**

Mortgage loans on real estate, first liens.....	\$ 126,172.10	
Deposited in bank.....	27,522.80	
Total ledger assets.....		\$ 153,695.40

**Non-Ledger Assets.**

Interest accrued on mortgages.....		2,649.01
Total.....		\$ 156,344.41
Other non-ledger assets: Deposit notes, subject to assessments representing only one year's premium .....		177,436.40
Gross assets .....		\$ 333,780.81

**Liabilities.**

To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses .....	\$ 14,750.00	
Gross claims for losses resisted .....	4,500.00	
Total liabilities.....		\$ 19,250.00

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$3,581,850.00	\$ 150,700.45
Written or renewed during the year, per income No. 1.....	1,195,200.00	48,925.10
Total.....	\$4,777,050.00	\$ 194,625.55
Deduct those expired and marked off as terminated.....	886,500.00	17,189.15
In force at end of the year .....	\$4,890,550.00	\$ 177,436.40

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No	
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? .....		\$ 10,000.00

**Business in the State of Iowa During the Year.**

	Fire risks.
Risks written .....	\$ 114,000.00
Premiums received: Guaranty deposits, \$2,570.63; assessments, \$26,173.97	28,749.00
Losses paid .....	3,899.41
Losses incurred.....	8,890.41

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## STATE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, J. H. WINDSOR.**Vice-President, H. A. ELLIOTT.**Secretary, THEO. F. GREFF.*

[Incorporated, September, 1885.

Commenced business, October, 1885.]

Home office, 219 Fourth street, Des Moines, Iowa.

## Capital Stock.

Amount of capital stock authorized .....	\$ 100,000.00
Amount of capital paid up in cash .....	100,000.00
Amount of net ledger assets, December 31st of previous year..	403,248.14

## Income During the Year.

	Fire.	
Gross premiums .....	\$ 120,051.60	
Deduct reinsurance, rebate, abatement and return premiums.	41,847.08	
Total premiums (other than perpetuals).....		\$ 147,204.52
Deposit premiums written on perpetual risks (gross), received from sale of revenue stamp: .....	84.64	
Interest on mortgage loans .....	4,093.40	
Interest on collateral loans, bonds, and dividends on stocks....	1,048.95	
Gross rents from company's property, including \$1,500.00 for company's own occupancy .....	4,805.42	
Total interest and rents.....		\$ 11,481.41
Total income .....		\$ 158,685.93

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$5,685.84 occurring in previous years) .....	\$ 68,442.21	
Deduct amount received for salvage and for reinsurance in other companies .....	11,235.64	
Net amount paid for losses....		57,206.57
Paid stockholders for interest or dividends (amount declared during the year) .....	6,000	
Commissions or brokerage .....	38,645.08	
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		20,851.62

Rents, including \$1,500 00 for company's own occupancy. . . .	1,500
Repairs and expenses (other than taxes) on real estate . . . .	490
Taxes on real estate . . . . .	1,777.90
All other taxes, licenses and insurance department fees. . . .	1,187.39
All other disbursements: Maps, \$20.00; expense, \$2,104.63; advertising, \$479.76; Attorneys, \$610.18; exchange, \$22.64; express, \$271.48; inspections, \$708.46; fuel, etc., \$840.06; traveling expenses, \$4,847.79; postage, \$1,844.07; supplies, \$1,541.19 . . . . .	11,794.36
Total disbursements . . . . .	\$ 189,842.77

#### Ledger Assets

Book value of real estate, unincumbered . . . . .	\$ 101,180.70
Mortgage loans on real estate, first liens . . . . .	77,400.00
Loans secured by pledge of bonds, stocks or other collateral. . .	6,600.00
Book value of bonds, excluding interest, \$1,170.00; and stocks, \$2,840.00 . . . . .	8,510.00
Cash in company's office, \$1,638.77; deposited in bank, \$36,653.99	38,292.76
Agents' balances representing business written subsequent to October 1, 1902, secured . . . . .	13,948.07
Agents' balances representing business written prior to October 1, 1902, secured . . . . .	1,549.22
Bills receivable, not matured, fire and tornado. . . . .	116,982.98
Bills receivable, taken for fire risks, past due . . . . .	150,128.71
Other ledger assets, viz.: Due from other companies for reinsurance, \$1,276.92; rents, \$908.55; personal accounts, \$390.58 . . . . .	2,465.80
Supplies, \$8,541.19; furniture, \$2,799.00; maps, \$5,029.00. . . .	16,369.19
Total ledger assets . . . . .	\$ 528,317.43

#### Non-Ledger Assets.

Interest due, \$778.87; and accrued, \$1,449.40, on mortgages . . .	\$ 2,228.27
Interest accrued on bonds and stocks . . . . .	10.00
Interest accrued on collateral loans . . . . .	90.10
Interest accrued on other assets . . . . .	8,509.16
Total . . . . .	\$ 5,831.53
Gross assets . . . . .	\$ 534,148.96

#### Deduct Assets Not Admitted.

Company's maps . . . . .	\$ 50.29
Supplies, printed matter and stationery . . . . .	8,541.19
Furniture, fixtures and safes . . . . .	2,799.00
Agents' balances, representing business written prior to October 1, 1902. . . . .	1,549.22
Bills receivable, past due, taken for fire risks. . . . .	150,128.71
Depreciation from book value of ledger assets to bring same to market value, real estate . . . . .	5,480.70
Total . . . . .	\$ 178,499.32
Total admitted assets. . . . .	\$ 360,671.14

#### Liabilities.

Gross losses adjusted and unpaid (due, \$100.00; not yet presented for payment) . . . . .	\$ 100.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. . . . .	4,861.00

# IOWA INSURANCE REPORT,

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Gross claims for losses resisted .....	7,867.00	
<b>Total</b> .....	\$ 12,330.00	
Deduct reinsurance due or accrued .....	4,770.00	
<b>Net amount of unpaid losses and claims</b> .....		\$ 7,560.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year or less from date of policy, including interest premiums on perpetual fire risks, \$40,369.64; unearned premiums, 40 per cent....	16,875.85	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$417,238.84; unearned premiums, 40 per cent .....	178,895.54	
<b>Total unearned premiums as computed above</b> .....		\$ 195,271.39
Commissions, contingent on payment of premium notes .....		6,877.83
All other liabilities, viz:		
Outstanding checks .....		1,389.62
Agents credit balances .....		1,394.61
<b>Total amount of all liabilities except capital</b> .....		\$ 212,472.95
Capital actually paid up in cash .....	\$ 100,000.00	
Surplus over all liabilities .....	48,198.19	
<b>Surplus as regards policy-holders</b> .....		148,198.19
<b>Total Liabilities</b> .....		\$ 360,671.14

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of december, as per line 5, under this heading in last year's statement .....	\$19,087,672.00	\$ 519,525.42
Written or renewed during the year .....	9,166,571.00	189,051.60
<b>Total</b> .....	\$28,254,243.00	\$ 708,577.02
Deduct those expired and marked off as terminated .....	8,571,198.00	162,587.98
<b>In force at end of the year</b> .....	\$20,283,105.00	\$ 546,089.04
Deduct amount reinsured and on which notes are past due ...	8,441,854.00	57,800.56
<b>Net amount in force</b> .....	\$16,841,751.00	\$ 488,178.48

## General Interrogatories

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement .....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies .....	\$ 5,000.00
Losses incurred during the year (less reinsurance, ) fire .....	58,123.56
Total amount of the company's stock owned by the directors at par value .....	44,700.00
Total amount loaned to directors or other officers .....	12,609.00

## IOWA INSURANCE REPORT.

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written, fire and tornado. ....	\$ 9,166,571.00	.....	\$ 9,166,571.00
Premiums received, fire and tornado. ....	189,051.60	.....	189,051.60
Losses paid.....	59,703.27	8,783.94	68,487.21
Losses incurred .....	61,180.26	8,783.94	69,964.20

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## SECURITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, S. F. GILMAN.

Vice-President, JENS LOHMEYER.

Secretary, E. J. BABCOCK.

[Incorporated, September 1, 1888.

Commenced business, November 1, 1888.]

Home office, Masonic Temple, Davenport, Iowa.

## Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash .....	100,000.00
Amount of net ledger assets, December 31st of previous year...	206,750.11

## Income During the Year.

	Fire.	
Gross premiums .....	\$ 50,218.85	
Deduct reinsurance, rebate, abatement and return premiums.	11,853.22	
Total premiums (other than perpetuals).....		\$ 38,365.63
Interest on mortgage loans.....	\$ 5,715.11	
Interest on collateral loans.....	3,716.78	
Interest on bonds and dividends on stocks.....	180.00	
Gross rents from company's property for company's own occupancy .....	204.28	
Total interest and rents.....		\$ 9,816.12
Total income....		\$ 48,181.75

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$33.00 occurring in previous years).....	\$ 16,000.25

## IOWA INSURANCE REPORT.

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Deduct amount received for reinsurance in other companies....	4,088.11	
Net amount paid for losses .....		\$ 11,098.14
Paid stockholders for interest or dividends.....		5,000.00
Commissions or brokerage.....		8,555.92
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		9,590.00
Rents, for company's <del>own</del> occupancy.....		400.00
Repairs and expenses (other than taxes) on real estate.....		2.25
All other taxes, licenses and insurance department fees.....		1,829.94
Loss on sale or maturity of ledger assets.....		800.00
All other disbursements: Printing, \$794.94; legal expenses, \$129.00; miscellaneous, \$3,875.93.....		4,799.87
Total disbursements.....		\$ 42,446.18

## Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 121,725.00
Loans secured by pledge of bonds, stocks or other collaterals..	54,645.10
Book value of stocks, excluding interest.....	4,883.00
Cash in company's office, \$1,128.77; deposited in bank, \$10,186.69	20,285.46
Agents' balances representing business written subsequent to October 1 1902, secured.....	8,901.96
Bills receivable, taken for fire risks.....	4,825.77
Total ledger assets.....	\$ 200,751.29

## Non-Ledger Assets.

Interest due, \$885.00; and accrued, \$3,602.79; on mortgages.....	\$ 8,987.79
Interest accrued on collateral loans.....	866.87
Total.....	\$ 4,854.66
Total admitted assets.....	\$ 214,605.95

## Liabilities.

Gross claims for losses resisted.....	\$ 1,800.00
Deduct reinsurance due or accrued.....	600.00
Net amount of unpaid losses and claims.....	\$ 1,200.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$10,608.11; unearned premiums (forty per cent)...	\$ 4,241.24
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$117,015.37, unearned premiums (pro rata)...	46,806.15
Total unearned premiums as computed above.....	\$ 51,047.39
All other liabilities, viz.: Deferred commission.....	681.19
Total amount of all liabilities except capital.....	\$ 52,878.53
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	61,727.87
Surplus as regards policy-holders.....	\$ 161,727.87
Total liabilities.....	\$ 214,605.95

## IOWA INSURANCE REPORT

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$ 7,269,772.00	\$ 184,897.07
Written or renewed during the year. ....	8,062,537.00	50,218.86
Total.....	\$10,802,309.00	\$ 184,605.92
Deduct those expired and marked off as terminated.....	2,670,671.00	49,594.12
In force at end of the year.....	\$ 7,481,753.00	\$ 135,301.80
Deduct amount reinsured.....	492,948.00	7,668.32
Net amount in force.....	\$ 6,988,810.00	\$ 127,618.48

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ...Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.....\$ 18,750.00

Losses incurred during the year (less reinsurance), fire ..... 11,965.14

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$8,062,537.00
Premiums received.....	50,218.86
Losses paid.....	16,068.25
Losses incurred.....	16,068.25

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**An exhibit of the business of the County and State Mutual  
Assessment Fire, Hail, Tornado and Plate Glass Insurance  
Associations of the State for the year ending December  
31, 1903.**

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TABLE

An exhibit of the business of the Assessment Fire, Hail and Tornado

Number.	COUNTY.	NAME OF COMPANY.	NAME OF PRESIDENT.	ADDRESS OF PRESIDENT.
1	Adair .....	Farmers Mut. Fire Ass'n of Adair Co	L. M. Kilburn...	Fontanelle .....
2	Adams .....	Farmers Mutual Ins. Association...	T. S. H. Dougherty	Creston .....
3	Allamakee .....	German Farmers .....	S. H. Opfer .....	Waukon .....
4	Allamakee .....	Scandinavian Mutual Prot'ive Ass'n	H. C. Margedan.	Waverille .....
5	Audubon .....	Greeley Farmers Mut. Fire Ins. Ass'n	P. O. Schwenneker	Adair .....
6	Appanoose .....	Appanoose Co. Far. Mut. Ins. Ass'n.	H. E. Bunker .....	Exline .....
7	Benton .....	Eden Mutual Fire and L. Ins. Co.	L. O. Palmer .....	Vinton .....
8	Benton .....	Iowa Township Mutual Fire .....	Ferd Schlusens..	Belle Plaine .....
9	Benton .....	Vinton Mutual Fire Ins. Ass'n.	C. C. Griffin .....	Vinton .....
10	Black Hawk .....	Danish Mutual Ins. Association .....	C. Brandt .....	Cedar Falls .....
11	Black Hawk .....	Farmers Mut. Fire and L. Ins. Co.	A. Y. Moore .....	La Porte City .....
12	Boone .....	Farmers Mut. Ins. Ass'n of Boone Co	John Cooper .....	Boone .....
13	Boone .....	Swedish Mutual Ins. Association	Gust A. Hohn .....	Boone .....
14	Bremer .....	Bremer Co. Farmers M. F. I. Ass'n.	J. Homrighous .....	Denver .....
15	Bremer .....	First German Mut. Fire Ins. Ass'n.	Henry Rathe .....	Knittie .....
16	Bremer .....	German Farmers F., L. and W. Co.	A. H. Moller .....	Klinger .....
17	Buchanan .....	Consolidated Patrons & F. Ins. Co.	E. A. Chapman .....	Independence .....
18	Buena Vista .....	Farmers Mutual Fire Ins. Co.	A. A. Adams .....	Alta .....
19	Butler .....	Butler Co. Mut. Fire & L. Ins. Co.	Joseph Linn .....	Parkersburg .....
20	Calhoun .....	Farmers Mutual Fire Insurance Co.	E. C. Deadman .....	Lake City .....
21	Calhoun .....	German Mutual F., L. & W. Ins. Co.	J. J. Hide .....	Pomeroy .....
22	Carroll .....	Farmers Mutual F. and L. Ins. Co.	C. S. Noble .....	Glidden .....
23	Carroll .....	German M. F., L. & T. W. & C. Ass'n	Henry Mundt .....	Arcadia .....
24	Carroll .....	Farmers Mutual Ins. Co. of Roselle.	P. J. Koenig .....	Halbur .....
25	Carroll .....	Mt. Carmel Mutual Fire Ins. Co.	Ber. Vounahine.	Carroll .....
26	Cass .....	Cass Co. Farmers Mut. Fire Ass'n.	C. R. Hunt .....	Atlantic .....
27	Cass .....	Noble Township Protective Ass'n.	Herman Dolch .....	Griswold .....
28	Cass .....	Victoria Mutual Insurance Ass'n	H. C. Kirkman .....	Dewey .....
29	Cedar .....	Springdale Mutual Fire Ins. Co.	Henry Mosher .....	West Liberty .....
30	Cerro Gordo .....	Cerro Gordo Co. F., M., F. & L. In. Co	Wm. Knaak .....	Clear Lake .....
31	Cherokee .....	Maple Valley Insurance Ass'n .....	F. H. Krepps .....	Aurelia .....
32	Cherokee .....	Western Cherokee M. F. & L. Ins. Co.	H. J. Rann .....	Remsen .....
33	Chickasaw .....	Chickasaw Co. Farmers M. Ins. Co.	J. T. Babcock .....	N. Hampton .....
34	Clay .....	Clay Co. Farmers M. F. & L. Ins. Co.	J. P. Mills .....	Spencer .....
35	Clayton .....	Farmers Mutual F. & L. Ins. Co.	John Weisel .....	Postville .....
36	Clayton .....	Farmers Mut. Ins. Co. of Garnaville	H. H. Kuhlman .....	Garnaville .....
37	Clayton .....	Communia F. Mut. F. & L. Ins. Co.	Joseph Putz .....	Elkport .....
38	Clinton .....	Farmers Mutual F. & L. Ins. Co.	W. A. McGary .....	De Witt .....
39	Clinton .....	German Farmers Insurance Co.	J. Wohlenberg .....	Wheatland .....
40	Clinton .....	German Mutual F. & L. Ins. Co.	Henry O. Atzen .....	Maquoketa .....
41	Clinton .....	German Mutual F. & L. Ins. Ass'n	A. Stuedemann .....	Lyons .....
42	Clinton .....	German Mutual Insurance Co.	Alb. Dieckmann .....	Wheatland .....
43	Crawford .....	Farmers Mutual Insurance Society	F. A. Smith .....	Boyer .....
44	Crawford .....	Mut. F., L. T. & W. Ins. Co. of Ger F.	August Schultz .....	Schleswig .....
45	Dallas .....	Dallas Co. Farmers Mut. Ins. Ass'n.	N. Nish .....	Wauke .....

No. 1.

Associations of the state for the year ending December 31, 1902.

NAME OF SECRETARY.	ADDRESS OF SECRETARY.	DATE OF ORGANIZATION.	RISKS IN FORCE JAN. 1, 1902.	RISKS WRITTEN DURING YEAR.	RISKS CANCEL'D DURING YEAR.	RISKS IN FORCE JAN. 1, 1903.
J. E. Brooks....	Greenfield..	March 1, 1888	\$ 889,274	\$ 134,529	\$ 21,978	\$ 1,001,825
Jerome Smith..	Corning....	March 27, 1884	1,246,097	247,528	886,806	1,100,820
Andrew Sandry	Lansing....	April 2, 1870	1,414,069	162,597	80,087	1,496,619
Arne Grangard..	Maud.....	March 1, 1888	568,290	40,440	18,563	596,107
M. I. Masterson	Nr. Branch	Aug. 11, 1888	227,151	84,445	75,119	236,477
A. G. Davison..	Centerville	May 1, 1902	56,080	76,125	8,918	128,287
John Gilmore...	Vinton.....	Jan. 12, 1886	990,107	118,653	82,900	1,070,840
R. Schenken....	Keystone....	March 4, 1872	1,212,896	95,284	68,875	1,239,275
W. H. Anderson	Vinton.....	Jan. 1, 1892	483,215	79,490	18,200	494,505
Henry Johnson..	Cedar Falls.	April, 1884	881,374	288,876	196,688	919,567
D. F. Hoover...	Waterloo...	May 1, 1876	3,699,480	1,285,897	964,545	4,000,782
F. E. Cutler...	Boone.....	Jan. 2, 1877	2,668,969	700,949	526,375	2,838,068
John Anderson.	Boone.....	April 4, 1884	696,882	225,890	167,599	745,148
T. H. Schuknecht	Tripoli.....	March 25, 1875	3,080,987	671,435	581,044	3,170,428
H. Graening...	Artesian....	Dec. 14, 1878	2,590,950	667,740	445,485	2,808,205
J. Kelling.....	Denver.....	Sept. 26, 1885	1,524,457	297,761	267,896	1,554,322
Wm. Decker....	Independ'ce	Aug. 1, 1894	2,258,864	643,808	644,702	2,257,970
Geo. A. Dalziel.	Alta.....	July 1, 1887	2,101,925	707,701	473,116	2,336,510
A. T. Perrin...	N. Hartford	Feb. 18, 1879	3,170,111	871,689	798,278	3,248,522
J. N. Freeman..	Lake City...	July 28, 1881	568,690	181,457	17,470	660,677
Wm. Baumgart	Pomeroy....	April 1, 1887	810,050	38,180	16,650	831,580
C. C. Briggs....	Glidden....	May 3, 1890	804,182	65,270	62,916	806,486
Henry Sievers..	Manning....	Jan. 1, 1886	2,015,677	2,637,189	2,263,078	2,389,798
J. C. Schwaller.	Carroll.....	March 24, 1876	677,075	58,288	10,288	725,075
G. A. Poeppa...	Carroll.....	March 25, 1882	261,310	16,875	4,250	273,885
H. O'Brien.....	Atlantic....	Feb. 24, 1889	1,140,888	297,362	254,185	1,188,565
Henry Mueller.	Griswold...	Jan. 3, 1880	868,705	124,155	86,940	900,920
F. D. Kirkmann	Dewey.....	Oct. 1, 1887	108,616	48,506	51,050	101,071
Wm. Mather....	Springdale.	Jan. 28, 1871	1,211,261	481,085	361,565	1,230,781
N. Densmore...	Mason City.	July, 1886	1,859,689	706,275	428,124	2,137,740
J. C. Lockin...	Aurelia....	April 30, 1883	490,791	129,880	122,553	497,568
Dan Melter....	Marcus....	May 4, 1885	1,977,728	354,172	156,910	2,174,988
O. A. McFarland.	N. Hampton	Jan. 5, 1875	1,818,190	428,461	306,881	1,936,770
A. W. Greene...	Spencer....	Feb. 1, 1889	1,871,108	455,812	332,499	1,498,421
Chas. Johnson..	Elkader....	Feb. 15, 1875	2,284,375	231,820	236,327	2,279,868
C. F. Meier....	National...	Sept. 5, 1896	1,496,811	227,010	199,020	1,526,801
Henry Wistrick	Communia..	April, 1896	1,888,870	91,895	22,540	1,437,725
J. Alex Smith..	De Witt....	Dec. 5, 1874	2,650,954	609,140	469,418	2,790,678
Chas. Mordhorst	Wheatland.	June 5, 1873	823,845	99,525	80,495	892,875
John Meints...	Gr'd Mound	May 27, 1878	353,809	92,219	60,171	385,857
Geo. Rix.....	Lyons.....	Jan. 1, 1887	427,886	9,206	.....	436,594
W. H. Meves...	Wheatland.	April 14, 1899	423,685	93,780	22,450	494,065
A. Norelius...	Kiron.....	March 29, 1879	1,816,454	412,550	321,412	1,407,592
J. Fischer.....	Ricketts...	Dec. 29, 1879	3,049,699	488,968	172,055	3,316,012
John Fox.....	Dallas Centr	.....	1,185,646	428,961	228,374	1,385,238

TABLE

An exhibit of the business of the Assessment Fire, Hail and Tornado

Number.	COUNTY.	NAME OF COMPANY.	NAME OF PRESIDENT.	ADDRESS OF PRESIDENT.
46	Dallas .....	Patrons Mutual Fire Insurance Co. . .	D. S. Brown . .	Dexter .....
47	Decatur .....	Decatur Co. Farmers Insurance Co. .	W. E. Gammon..	Leon .....
48	Delaware .....	Farmers Mutual F. & L. Ins. Co. ....	A. S. Coon. ....	Manchester ..
49	Des Moines ..	Des Moines Co. F. Mut. Ins. Co. ....	F. N. Smith.....	Yarmouth .....
50	Des Moines ..	German Mutnal Aid Fire Ass'n.....	Henry Thie .....	Burlington. . .
51	Des Moines ..	German Catholic Mut. Fire Ins. Co. .	Philip Meemer .	Burlington. . .
52	Des Moines ..	Mut. German Protestant Fire .....	Geo. H. Ludde ..	Burlington. . .
53	Des Moines ..	Swedish M. F. Ins. Ass'n of D. M. Co	Andrew Peterson	Burlington. . .
54	Des Moines ..	Swedish Lutheran Mutual Fire .....	Dr. L. Holmes. .	Burlington. . .
55	Dickinson ..	Dickinson Co. Farmers Mutual .....	J. R. Leeman.....	Spirit Lake. . .
56	Dubuque .....	Dubuque Co. Farmers Mutual. ....	N. F. Simpson. .	Epworth .....
57	Dubuque .....	Cascade Farmers Mutual F. & L. ....	J. L. Faber .....	Cascade .....
58	Emmet .....	Farmers Mutual F. & L. Ins. Ass'n. .	S. B. Reed .....	Dolliver .....
59	Fayette .....	Farmers Mut. F. and L. Ins. Co. ....	James Conrad ..	Maynard .....
60	Fayette .....	German Mut. F. and L. Ins. Ass'n. .	G. Blessin .....	Eldorado. ....
61	Floyd .....	Floyd Co. Farmers Mutual .....	P. P. Cole .....	Charles City .
62	Franklin .....	Franklin Co. Farmers Ins. Co. ....	David Muir .....	Hampton .....
63	Fremont .....	Farmers Mutual F. and L. ....	A. J. Good .....	Hamburg .....
64	Greene .....	Farmers Mutual F. and L. Ins. Ass'n	E. G. Martin .....	Dana .....
65	Grundy .....	Farmers Mutual F. and L. Ins. Co. .	John F. Lynn .....	Grundy Ctr. . .
66	Guthrie .....	F'r's Mut. F. Ass'n of Guthrie & A. Co.	W. T. Connor ..	Guthrie Ctr. . .
67	Hancock .....	F. Mut. Ins. Co. of the G. Soc. M. E. C.	August Gelhaus .	Rockford. ....
68	Hancock .....	Farmers Mut. F. and L. Ins. Ass'n. .	A. E. Howland ..	Forest City ..
69	Hardin .....	F. Mut. Ins. Co. of Hardin and F. Co.	C. H. Packard. .	Iowa Falls .....
70	Hardin .....	Providence Twp. Mut. Ins. Ass'n. .	C. E. Butler .....	N. Providence
71	Harrison .....	Harrison Co. Farmers Mutual. ....	F. F. Beebe .....	Beebetown. . .
72	Henry .....	Henry Co. Farmers Mut. Fire. ....	F. F. Campbell ..	Mt. Pleasant.
73	Henry .....	Svea Mut. Protective Fire. ....	Nels Peterson ..	Olds .....
74	Howard .....	F. U. M. of Howard and Winnes. Co.	S. A. Converse ..	Cresco .....
75	Humboldt .....	Humboldt Mutual Ins. Co. ....	I. W. King .....	Bradgate .....
76	Ida .....	Blaine Center Farmers Mutual .....	R. B. Miller .....	Galva .....
77	Iowa .....	Lenox Fire and Lightning Ins. Ass'n	A. N. Schloeman	Norway .....
78	Iowa .....	Patrons Mutual .....	Geo. C. House. .	Williamsb'rg.
79	Jackson .....	Farmer's Mutual Aid Ass'n .....	N. C. White .....	Sabula .....
80	Jasper .....	F. M. F. & L. Ins. Ass'n of Jasper Co.	S. G. Russell .....	Newton .....
81	Jefferson .....	Farmers Insurance Union .....	F. P. Ball .....	Fairfield .....
82	Johnson .....	Lincoln Mutual .....	J. C. Park .....	West Liberty.
83	Johnson .....	North Western Farmers M. F. and L.	R. H. Wray .....	N'rth Liberty
84	Johnson .....	Liberty, Sharon and Washington Tps.	Martin Birrer ..	Riverside .....
85	Johnson .....	Union Farmers Ins. Co. ....	E. W. Breese .....	Iowa City .....
86	Jones .....	German Mutnal F. and L. Ins. Co. .	Henry B. Bohlken	Scotch Grove.
87	Jones .....	Bohemian Farmers .....	Frank Burda .....	Oxford Jet. . .
88	Keokuk .....	Farmers Pioneer .....	T. B. Meredith..	Ollie .....
89	Mahaska .....	Prairie Farmers Mutual Ins. Co. ....	L. S. Cary .....	What Cheer. .
90	Kossuth .....	Kossuth County Mutual Fire. ....	C. B. Hutchins ..	Algona .....
91	Lee .....	Lee County Farmers Home .....	James Conars....	Denmark .....
92	Lee .....	Peoples Mut. Ins. Co. of Lee Co. ....	John Hoffner .....	Donnellson. .
93	Linn .....	Bohemian Mutual Fire .....	J. F. Vondracek.	Cedar Rapids.
94	Linn .....	Brown Twp. Mutual Ins. Ass'n .....	J. C. Gritman .....	Springville. .
95	Linn .....	Ceska Farmerska .....	Joseph Koutny ..	Cedar Rapids.
96	Linn .....	Linn Twp. Farmers Mutual .....	Michael Snyder ..	Mt. Vernon. .
97	Linn .....	West Side Mutual Fire .....	W. J. Donnan. .	Cedar Rapids.
98	Linn .....	Marion Mutual Fire Ins. Ass'n. ....	J. W. Humble. .	Marion .....
99	Louisia .....	Farmers Mutual Fire. ....	Dan'l McKay .....	Wapello .....
100	Lucas .....	Farmers Mutual F. and L. Ass'n. .	J. A. Robison .....	Lucas .....
101	Madison .....	Madison County Mutual .....	John Brooker .....	Van Meter. . .
102	Marshall .....	Iowa Valley Mutual .....	Jason Moffatt .....	Albion .....
103	Marshall .....	Marshall County Farmers Mut. Fire	B. F. Smith .....	Marshalltown
104	Mitchell .....	F. M. Fire Ins. Co. of Mitchell Co. .	J. W. Annis .....	Osage .....
105	Mitchell .....	German Farmers Fire Ins Co. ....	A. H. Rosenberg ..	St. Ansgar. . .

## IOWA INSURANCE REPORT.

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No. 1—CONTINUED.

Associations of the state for the year ending December 31, 1902.

NAME OF SECRETARY.	ADDRESS OF SECRETARY.	DATE OF ORGANIZATION.	RISKS IN FORCE JAN. 1, 1902.	RISKS WRITTEN DURING YEAR.	RISKS CANCEL'D DURING YEAR.	RISKS IN FORCE JAN. 1, 1903.
H. D. Lenocker	Dexter ..	Dec. 20, 1875	\$ 1,051,559	\$ 320,457	\$ 254,202	\$ 1,117,844
Robt. McCoull..	Gard'n G've	Dec. 4, 1873	106,501	28,929	28,527	112,198
M. E. Blair ..	Manchest'r	Jan. 27, 1881	522,113	120,515	65,995	576,748
C. M. Gorman ..	Burlington.	April, 1875	1,322,859	262,202	175,202	1,409,859
Jacob Schneider.	Burlington.	March 25, 1867	676,545	80,328	16,207	691,166
W. J. Brugge ..	Burlington.	March 12, 1897	185,311	41,805	31,084	146,032
Fred J. Herman ..	Burlington.	March 6, 1894	611,614	153,385	110,901	659,108
Nils Anderson ..	Burlington.	April 12, 1899	547,145	184,840	147,190	584,795
A. J. Swanson ..	Burlington.	Jan. 17, 1899	1,175,575	291,626	214,130	1,253,141
H VanSteenburg	Spirit Lake.	June 2, 1890	453,408	243,342	94,232	603,018
W. H. Hogan ..	Farley .....	June 12, 1891	1,610,099	395,225	204,317	1,771,007
John Maize .....	Cascade .....	Jan. 12, 1895	249,970	114,368	45,558	315,675
H. A. Gaerde ..	Armstrong ..	March 20, 1895	729,120	395,027	282,023	842,124
G. R. Holmes ..	Donnan Jct	May 2, 1874	3,303,030	924,463	663,696	3,569,800
Wm. Poetting ..	Eldorado .....	July 7, 1877	1,250,074	72,475	30,070	1,247,379
E. B. Atherton ..	Charles Cy.	Jan. 1, 1890	3,193,024	202,090	115,046	3,280,068
N. McDonald ..	Hampton ..	June 6, 1899	1,073,031	390,500	102,055	1,361,506
Anthony Miller ..	Hamburg ..	Oct. 4, 1894	153,277	49,321	22,323	180,375
W. E. Marchant ..	Scranton ..	March 22, 1893	1,601,318	425,038	317,194	1,709,062
L. B. DeSethorst	Grundy Ctr	March 26, 1893	2,017,443	453,753	504,564	2,001,632
J. S. Backus ..	Stuart .....	March 23, 1892	891,712	296,068	233,497	949,313
Carl Schuler ..	Garnet .....	April 7, 1897	999,435	231,370	155,503	1,124,902
O. K. Mahen ..	Forest City	July 1, 1899	802,406	301,671	153,222	950,735
Fayette Holmes	Iowa Falls	May 30, 1890	1,633,350	524,619	407,534	1,800,405
J. J. Wood .....	N. Providno	Aug. 14, 1871	536,913	194,062	123,057	659,913
C. N. Cadwell ..	Logan .....	June 1887	2,331,623	541,138	341,138	2,531,623
Jas. R. Gillis ..	Mt. Pleasant	.....	2,133,920	503,065	423,177	2,213,808
Olaf Anderson ..	Swedesburg	Jan. 10, 1876	220,570	101,100	53,620	265,050
John Steinman ..	Cresco .....	July 1, 1890	1,950,435	651,864	517,539	2,084,810
S. K. Groth .....	Thor .....	Sept. 20, 1896	1,632,896	556,997	504,505	1,684,379
Alex Hartley ..	Ida Grove ..	March 21, 1887	634,000	198,414	147,619	684,795
H. L. Uthoff ..	Norway .....	April 14, 1898	524,113	21,021	3,900	541,534
A. B. Orden ..	Williams'b'g	Sept. 4, 1895	1,693,355	199,491	125,921	1,767,923
S. N. Howard ..	Preston .....	April 3, 1875	3,215,995	1,101,481	793,536	3,550,910
W. F. Boyd .....	Newton .....	May 10, 1875	2,592,529	490,577	319,221	2,763,835
W. B. Frame ..	Salem .....	Aug. 1, 1874	955,096	364,298	161,331	1,157,510
Hiram Heath ..	Iowa City ..	Nov. 15, 1873	753,962	277,590	133,611	844,961
Isaac Meyers ..	N. Liberty ..	May 1, 1867	1,491,665	737,593	707,991	1,521,562
Isaac B. Weeber	Iowa City ..	July 7, 1866	649,913	65,425	38,090	677,233
E. Fenton .....	Iowa City ..	Dec. 6, 1873	400,691	89,100	61,131	428,660
Harm Harms ..	Langwo'thy	Dec. 1, 1888	835,977	90,065	22,324	903,298
F. H. Shimanek ..	Oxford Jct.	March 1, 1897	135,577	43,922	32,062	201,307
H. P. Newton ..	Keota .....	.....1898	1,404,533	313,414	250,660	1,472,337
W. H. Brown ..	Rose Hill ..	Feb. 20, 1890	2,500,000	725,000	625,000	2,600,000
E. Blackford ..	Algona .....	April 18, 1887	2,090,398	740,647	427,000	2,404,045
Herman Lohman ..	West Point.	July 3, 1894	491,114	90,329	73,958	502,485
Lew Walter .....	Donnellson.	Oct. 25, 1892	445,652	29,155	9,800	465,007
Vaclav Janda ..	Cdr. Rapids	Aug. 1, 1897	455,314	193,530	75,079	573,815
F. D. Hall .....	Springville.	.....1897	927,355	231,022	131,435	976,892
Joseph Konasek	Fairfax .....	Feb. 10, 1879	1,316,679	363,083	260,422	1,419,340
W. H. Kyle .....	Mt. Vernon	Aug. 1870	1,146,049	383,701	291,214	1,238,536
Thos. Delaney ..	Fairfax .....	May, 1874	1,711,150	405,738	335,738	1,731,150
S. A. McElwain ..	Marion .....	Feb. 2, 1898	61,730	9,900	16,350	55,280
D. W. V. Herrick	Wapello .....	Sept. 5, 1874	1,447,494	325,374	194,801	1,578,557
G. W. Larimer ..	Charlton ..	Jan. 10, 1887	409,979	121,903	96,305	435,077
Geo. Storek .....	Earlham .....	Jan. 1, 1890	804,000	173,135	73,155	899,030
W. H. Arney .....	Marshalltn.	Feb. 1899	945,240	205,395	177,213	971,922
Geo. E. Orary ..	Marshalltn.	Feb. 24, 1872	1,548,370	533,036	399,377	1,687,959
A. M. Walker ..	Ossage .....	April, 1874	2,732,117	792,325	659,474	2,864,968
A. Brogmus .....	Grafton .....	Dec. 12, 1881	687,650	95,205	30,171	752,684

~~SECRET~~ ~~CONFIDENTIAL~~

**TABLE**

~~CONFIDENTIAL~~

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## IOWA INSURANCE REPORT.

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No. 1—CONTINUED.

Associations of the state for the year ending December 31, 1902.

NAME OF SECRETARY.	ADDRESS OF SECRETARY.	DATE OF ORGANIZATION.	RISKS IN FORCE JAN. 1, 1902.	RISKS WRITTEN DURING YEAR.	RISKS CANCEL'D DURING YEAR.	RISKS IN FORCE JAN. 1, 1903.
F. F. Roe .....	Castana ...	June 10, 1892	\$ 311,457	\$ 37,941	\$ 88,960	\$ 315,448
P. B. English...	Villisca ...	May 28, 1891	698,850	271,125	160,596	808,909
J. B. Jester .....	Muscatine...	Nov. 8, 1878	1,165,616	111,061	28,590	1,248,107
H. Wildasin ...	Wilton Jct. ...	.....1872	2,848,616	308,319	195,295	2,461,640
Will Thomas ...	Sibley ...	Sept. 28, 1889	668,153	244,323	144,504	768,472
O. L. Rockwell..	Paullina ...	July 19, 1890	1,299,064	700,456	417,271	1,582,249
J. A. Swallow...	Shenandoah	Feb. 28, 1886	1,619,246	426,696	302,968	1,743,064
E. P. McAvoy ..	Emmetsburg	April 3, 1896	1,639,040	446,122	850,758	1,734,404
R. M. Crouch ...	Merrill .....	April 26, 1896	890,910	271,450	194,100	968,260
P. J. Shaw .....	Rolfe .....	Jan. 1, 1891	1,570,197	681,496	382,652	1,919,040
G. M. Grimstead	Des Moines.	Apr. 14, 1874	1,972,118	582,848	306,118	2,151,848
A. Youngberg ..	Des Moines.	May 1, 1881	200,226	46,797	82,221	1,743,802
E. H. Ohlendorf	Concill Bl'ffs	Dec. 10, 1878	4,408,208	1,407,162	968,008	4,882,362
L. G. C. Pierce ..	Grinnell ...	Jan. 25, 1875	2,111,620	251,988	154,099	2,208,507
G. A. Wyant....	Mt. Ayr.....	April 9, 1887	841,640	212,657	133,784	920,518
F. E. Gordon ...	Sec City....	Aug. 12, 1875	1,900,279	500,164	377,597	2,022,846
Henry Parmele..	Davenport ..	Jan. 24, 1874	523,321	89,550	62,020	1,547,415
Johannes Sindt ..	Davenport ..	Sep. 16, 1898	1,718,678	70,778	41,545	1,747,908
Frederick Rock ..	Dixon .....	Aug. 12, 1898	1,294,235	75,190	7,760	1,361,665
Frederick Rock ..	Dixon .....	May 1, 1883	669,375	73,010	16,900	725,395
Hans Peterson...	Elk Horn...	March 1, 1896	2,042,321	1,117,980	769,841	2,390,960
W. K. Colburn...	Harlan .....	Feb. 12, 1887	1,394,560	409,090	256,206	1,547,415
Ben Leuschen...	Westphalia..	Jan. 1, 1902	578,265	59,255	50,475	587,045
Hans Peterson...	Elk Horn...	May 1, 1896	142,675	37,673	27,638	152,710
Calvin Hook....	Hull .....	June 11, 1896	815,406	357,909	209,637	963,677
Hans Moeller...	Rock Valley	Oct. 8, 1891	1,818,963	396,979	28,400	2,137,512
J. M. Wells....	Nevada .....	.....1887	1,483,279	291,912	233,485	1,491,706
B. K. Gaard....	Roland .....	Nov. 1, 1885	1,237,474	350,215	268,458	1,319,231
John Stenberg...	Slater .....	April 11, 1887	213,755	73,060	68,500	228,335
James O'Neill...	Traer .....	June 1, 1895	1,277,988	468,068	324,079	1,421,965
J. F. Lundt ....	Berlin ....	July 20, 1877	1,342,411	376,590	91,722	1,627,279
F. N. Boyd .....	Bedford ....	Oct. 12, 1899	307,815	92,357	51,495	348,677
Henry I. Worden	Keosauqua...	March 2, 1891	828,016	165,335	143,381	848,000
J. S. Hope ...	Birmingham	Dec. 14, 1871	687,076	59,460	8,125	738,411
J. B. McFall ...	Fremont ...	March 20, 1879	257,516	80,415	42,816	245,115
H. F. Durham...	Lacونا .....	June 2, 1888	323,125	118,330	33,432	358,523
H. K. Evans....	Corydon ...	.....1872	983,237	246,275	154,816	1,074,696
C. H. Payne....	Ft. Dodge ...	Oct. 14, 1884	3,141,775	1,040,000	798,230	3,383,545
Chr. Lindquist..	Dayton .....	Jan. 8, 1900	1,312,698	373,012	229,980	1,455,730
Sidney Coon....	Ainsworth..	Feb. 10, 1888	4,897,443	1,723,741	1,219,445	5,391,739
C. W. Flngum...	Leland .....	June 14, 1896	1,246,375	410,233	235,393	1,421,259
F. J. Soukup...	Spillville ...	Nov. 14, 1876	659,673	110,861	29,496	740,543
E. W. Goodykntz	Waukon ...	March 24, 1877	1,643,249	170,419	81,273	1,732,385
J. J. Running...	Decorah ...	March 16, 1872	1,636,473	371,135	144,328	1,863,385
Jno. Hemerath..	Ossian .....	.....	263,633	22,490	3,575	282,543
William Wiese..	Danbury ...	Jan. 15, 1890	558,770	77,450	36,975	599,245
M. E. Twichell..	Kingsley ...	Feb. 20, 1899	723,456	243,515	138,579	828,392
T. C. Bone .....	Northwood ..	March 25, 1882	2,159,252	719,231	501,701	2,376,382
W. W. Sheplee..	Clarion .....	June 28, 1890	1,397,440	459,122	303,021	1,540,541
.....	.....	.....	\$192,726,763	\$ 51,740,521	\$ 35,786,519	\$208,680,765

## STATE MUTUALS—

An exhibit of the business of the Assessment Fire, Hail and Tornado

Number.	NAME OF COMPANY.	NAME OF PRESIDENT.	ADDRESS OF PRESIDENT.
1	Central Iowa Mutual Fire Ass'n.....	S. T. Meservey..	Ft. Dodge....
2	Equity Mutual Insurance Ass'n.....	H. S. Ydsley....	Lisbon.....
3	Farmers Live Stock Mutual Insurance Ass'n.....	A. Van Patten....	Perry.....
4	Farm Property Mutual Insurance Ass'n of Iowa.....	Jas. Watt.....	Des Moines....
5	Grain Shippers Mutual Fire Insurance Ass'n.....	W. E. Johnson....	Ida Grove....
6	Home Mutual Insurance Ass'n of Iowa.....	J. S. Backus....	Stuart.....
7	Iowa Assessment Mutual Fire Insurance Ass'n.....	G. W. Wallace....	De Witt.....
8	Iowa Implement Mutual Insurance Ass'n.....	P. F. Arney.....	Albion.....
9	Iowa Mercantile Mutual Fire Insurance Ass'n.....	A. W. Greene....	Spencer.....
10	Machinery Mutual Insurance Ass'n.....	E. A. Evans.....	Waterloo....
11	Munterville Mutual Fire and Lightning Ins. Ass'n.....	John Burgeson....	Dudley.....
12	Mutual Fire and Tornado Ass'n.....	C. N. Doane.....	Newton.....
13	Property Mutual Insurance Ass'n.....	P. J. Martin.....	Waterloo....
14	Retail Merchants Mutual Fire Insurance Ass'n.....	W. A. Scruby....	Des Moines....
15	State Farmers Mut. F. and T. Ins. Ass'n of Iowa.....	P. L. Fowler....	Osceola.....
16	Town Mutual Dwelling House Insurance Ass'n.....	F. E. Gordon....	Sac City.....
17	Union Mutual Fire and Lightning Insurance Ass'n.....	J. S. Backus....	Stuart.....
	Total State Mutuals.....		
	Total County and State Mutuals.....		
	<b>Exclusive Tornado.</b>		
1	Iowa Mut. Tor, Cyclone and Windstorm Ins. Ass'n.....	A. N. Buckman....	Des Moines....
2	Mutual Windstorm Insurance Ass'n of Iowa.....	James Watt.....	Des Moines....
3	Merchants Tornado Mutual Insurance Co.....	S. G. Lee.....	Des Moines....
	Total exclusive Tornado.....		
	<b>Exclusive Hail.</b>		
1	Corn Belt Mut. Hail Ins. Ass'n of Southern Iowa.....	S. U. Nelson.....	Shenandoah....
2	Des Moines Mutual Hail Insurance Ass'n.....	O. G. Chesley....	Des Moines....
3	Farmers Mutual Hail Insurance Ass'n of Iowa.....	Levi Lewis.....	Victor.....
4	Farmers State Mutual Hail Ass'n.....	Mack J. Groves....	Estherville....
5	German Mutual Insurance Ass'n.....	M. W. Richey....	LeMars.....
6	Grain Growers Mutual Hail Ins. Ass'n of Iowa.....	W. D. Forbes....	Des Moines....
7	Mutual Hail Storm Insurance Ass'n of Iowa.....	James Watt.....	Des Moines....
8	Mutual Horticultural Insurance Ass'n of Iowa.....	P. L. Fowler....	Osceola.....
9	Northern Iowa Mutual Insurance Co.....	I. H. King.....	Clarion.....
10	Southwestern Iowa Mutual Hail.....	O. L. Barritt....	Council Bluffs
11	Western Hail Mutual Insurance Co.....	S. G. Lee.....	Des Moines....
	Total exclusive Hail.....		
	<b>Exclusive Plate Glass Insurance.</b>		
1	Iowa Plate Glass Mutual Insurance Ass'n.....	Jacob Bender....	Shenandoah....
	Total of all Assessment Mutual Associations.....		

TABLE No. 1—CONTINUED.

Associations of the state for the year ending December 31, 1902.

NAME OF SECRETARY.	ADDRESS OF SECRETARY.	DATE OF ORGANIZATION.	RISKS IN FORCE JAN. 1, 1902.	RISKS WRITTEN DURING YEAR.	RISKS CANCEL'D DURING YEAR.	RISKS IN FORCE JAN. 1, 1903.
C. B. Holahan.	Ft. Dodge..	June 11, 1898	\$ 1,000,204	\$ 1,193,834	\$ 773,118	\$ 1,418,425
P. A. Handley.	Lisbon.....	Sept. 12, 1898	376,237	193,766	139,845	433,158
H. B. Lee	Perry.....	Jan. 1, 1902	.....	193,817	7,127	183,190
O. L. F. Browne	Des Moines.	Feb. 17, 1900	1,725,066	1,193,445	818,771	2,599,771
F. D. Babcock.	Ida Grove..	Sept. 15, 1897	2,540,985	3,277,820	1,441,625	4,376,830
H. J. Rowe ....	Des Moines.	Jan. 18, 1902	.....	762,958	8,460	754,498
G. M. Smith. ...	De Witt ...	March 12, 1900	753,467	908,550	58,292	1,603,725
D. M. Grove ...	Nevada. ....	Jan. 21, 1903	.....	140,500	.....	140,500
C. W. Coffin ...	Spencer ....	Oct. 1895	1,665,654	2,055,340	1,710,746	2,040,248
H. M. Ramsey.	Waterloo...	Aug. 8, 1898	1,983,202	1,400,630	585,153	2,808,679
C. H. Swanson	Dudley .....	March 1, 1902	279,854	73,600	62,000	296,454
J. Lindley Coon	Newton .....	Sept. 5, 1900	1,577,485	1,709,261	402,108	2,884,643
E. A. Evans	Waterloo....	Feb. 1, 1899	338,050	633,033	331,033	635,030
Ira B. Thomas .	Des Moines.	Sept. 27, 1900	426,210	473,800	172,775	727,235
W. F. Ghormley	Des Moines.	July 5, 1902	.....	604,925	41,838	563,087
C. E. Harsh ....	Des Moines.	Jan. 1898	20,029,051	6,452,139	3,903,681	22,577,509
G. H. Baker.....	Emmetsb'rg	March 4, 1897	2,630,932	1,223,033	652,040	3,202,000
.....	.....	.....	\$ 85,661,427	\$ 22,490,179	\$ 10,553,671	\$ 47,592,969
.....	.....	.....	223,833,190	74,230,697	43,345,190	256,773,697
J. B. Herriman	Des Moines.	Jan. 1, 1894	85,652,962	23,520,204	16,443,632	98,029,534
O. L. F. Browne	Des Moines.	April 24, 1899	1,999,133	1,005,112	379,236	2,624,955
S. W. Flint.....	Des Moines.	July 1, 1896	1,526,017	271,835	394,704	1,401,138
.....	.....	.....	\$ 89,473,147	\$ 29,797,201	\$ 17,219,661	\$102,055,687
Aug. Samuelson	Shenandoah	Jan. 1, 1901	\$ 182,216	\$ 43,236	\$ 81,461	\$ 148,991
W. S. Hazard, Jr	Des Moines.	Feb. 10, 1899	2,343,046	2,121,564	1,643,891	2,820,716
W. A. Rutledge	Des Moines.	March 4, 1893	1,732,452	452,149	583,246	1,576,355
E. D. Sanborn	Estherville.	June 4, 1893	2,110,292	1,100,454	786,652	2,424,094
R. J. Koehler ..	Lemars.....	April 1, 1901	196,175	209,055	81,370	373,860
Vernon Forbes.	Des Moines.	April 23, 1901	440,640	144,265	142,720	442,185
O. L. F. Browne	Des Moines.	May 4, 1899	492,432	231,930	191,781	532,681
W. F. Ghormley	Des Moines.	April 22, 1902	.....	253,624	113,502	120,122
W. W. Sheplee.	Clarion ....	June 11, 1900	162,392	124,230	62,357	223,825
E. H. Ohlendorf.	Council Bl'fs	June 13, 1898	133,271	13,960	62,076	105,155
S. W. Flint. ....	Des Moines.	Feb. 1, 1900	203,665	15,705	77,779	146,591
.....	.....	.....	\$ 8,011,573	\$ 4,630,232	\$ 3,777,335	\$ 8,914,025
Jas. A. Sallow .	Shenandoah	Oct. 11, 1902	.....	147,756	.....	147,756
.....	.....	.....	\$325,377,915	\$103,855,936	\$ 67,342,636	\$367,931,165

TABLE

Number.	COUNTY.	NAME OF COMPANY.	Cash on hand at beginning of year.	Amount of receipts from assessments.	Receipts from all other sources.	TOTAL.
1	Adair.....	Farmers Mutual Fire Insurance Ass'n.	\$ 99.44	\$ 1,425.64	\$ 246.60	\$ 1,771.68
2	Adams.....	Farmers Mutual Insurance Ass'n.....		4,965.77	285.99	5,271.76
3	Allamakee...	German Farmers.....	1,108.23	2,917.95	828.00	4,853.58
4	Allamakee...	Scandinavian Mutual Protective Ass'n.	189.94	1,101.18	26.65	1,817.17
5	Audubon....	Greeley Farmers Mutual Fire.....	28.96	227.00	290.60	516.56
6	Appanoose...	Appanoose Co. Farmers Mut. Ins. Ass'n.	108.91	126.69	170.50	406.04
7	Benton.....	Eden Mut. Fire & Lightning Ins. Ass'n	1,108.01	2,027.80	721.60	3,852.41
8	Benton.....	Iowa Twp. Mutual Fire Insurance Co.	624.50	2,413.49	97.00	3,074.99
9	Benton.....	Vinton Mutual Fire Insurance Co.....	239.10		134.20	373.30
10	Black Hawk..	Danish Mutual Insurance Ass'n.....	373.13		202.60	575.73
11	Black Hawk..	Farmers Mut. Fire & Light'n Ins. Ass'n	18.45	7,280.56	1,327.40	8,621.41
12	Boone.....	Farmers Mutual Ins. Co. of Boone Co..		2,961.86	3,831.03	5,692.89
13	Boone.....	Swedish.....	383.15	1,174.28	485.67	1,963.10
14	Bremer.....	Bremer County Farmers Mut. Fire.....	73.42	4,971.82	1,008.86	5,449.10
15	Bremer.....	First German Mut. Fire of Maxfield....		3,654.85	1,110.88	4,765.18
16	Bremer.....	German Farmers Fire, L. & Wind Co.....		4,562.96	693.45	4,996.41
17	Buchanan...	Consolidated Patrons & Farmers Mut..	58.84	8,811.64	1,567.05	10,432.03
18	Buena Vista..	Farmers Mutual Fire Insurance Ass'n.	116.19	3,159.02	968.19	4,141.40
19	Butler.....	Butler Co. Mut. Fire & L. Ins. Co.....	383.65	4,011.84		5,245.49
20	Calhoun.....	Farmers Mutual Fire Insurance Co.....		2,628.89	307.17	3,026.06
21	Calhoun.....	German Mut. Fire, L. & Wind Co.....		608.77	109.90	718.07
22	Carroll.....	Farmers Mut. Fire & L. Ins. Ass'n.....	62.32	789.70	74.25	906.27
23	Carroll.....	German Mut. F., L., Tor. & W. Ass'n	1,249.60	34.77	12,181.24	13,415.61
24	Carroll.....	Farmers Mut. Ins. Co. of Roselle.....	128.81		640.99	769.80
25	Carroll.....	Mt. Carmel Mutual Fire Ins. Co.....	9.60	90.70		100.30
26	Cass.....	Cass Co. Farmers Mutual Fire Ass'n....	552.68	2,247.28	625.75	3,405.71
27	Cass.....	Noble Township Protective Ass'n.....	189.87	764.43	273.06	1,207.36
28	Cass.....	Victoria Mutual Insurance Ass'n.....	29.28	221.42	72.48	323.18
29	Cedar.....	Springdale Mutual Fire.....	439.31	2,530.70	278.15	3,257.22
30	Cerro Gordo.	Cer.Gordo Co Far.Mut.F.&L,Ins.Ass'n	1,642.22	3,796.77	1,008.00	6,441.99
31	Cherokee....	Maple Valley Insurance Ass'n.....		977.05		977.05
32	Cherokee....	Western Cherokee Mut. F. & L.....	1,797.22	4,187.10	1,332.07	7,296.99
33	Chickasaw...	Chickasaw Co. Farmers Mutual.....	338.75	3,825.90	193.98	4,421.47
34	Clay.....	Clay Co. Farmers Mut. F. & L.....	739.12	3,397.76	849.08	4,825.96
35	Clayton.....	Farmers Mutual Fire & L. Ins. Co.....		4,004.00	390.15	5,024.15
36	Clayton.....	Farmers Mut. Ins. Co. of Garnaville..	1,146.75		202.97	1,349.72
37	Clayton.....	Communia farmers Mut. F. & L.....	285.74	66.28	1,250.79	1,602.79
38	Clinton.....	Farmers Mutual fire & L. Ins. Co.....	243.66	5,011.60	531.85	6,895.07
39	Clinton.....	German Farmers Insurance Co.....	410.03	1,230.95	44.01	1,690.98
40	Clinton.....	German Mut. Fire & Lightning Ins. Co.	129.38		53.00	182.38
41	Clinton.....	Ger.Mut.Ins.Ass'n of C. & Jackson Cos.	35.17	281.35	23.85	341.97
42	Clinton.....	German Mutual Insurance Ass'n.....	193.64	755.92	60.00	1,009.56
43	Crawford...	Farmers Mutual Insurance Society....	701.18	5,847.86	180.00	6,229.04
44	Crawford...	Mut. F., L., T. & W. Ins. Co of Ger. Far.	3,374.77	6,408.04	571.79	10,655.20
45	Dallas.....	Dallas County Farmers Mutual.....	45.16	2,121.73	2,697.85	4,864.74

No. 2.

Amount of losses paid during the year.	Amount received by agents for services during the year.	Amount received by officers and employees during the year.	Amount of other expenses.	Total expenses for all purposes during the year.	Balance cash on hand December 31, 1902.	Amount of losses adjusted but not yet paid.	No. and amount of losses resisted or in litigation.	Amount of any other liabilities.	Cost per \$1,000 during the year.	Total cost per \$1,000 for a period of 5 yrs.
\$ 1,253.49	\$ 99.00	\$ 139.50	\$ 171.07	\$ 1,663.06	\$ 108.62				\$ 1.66	\$11.48
4,611.21	166.92	229.07	264.53	5,271.73			\$ 150.00	\$ 1,909.04	4.49	18.87
990.90		169.94	451.44	4,602.28	251.88			400.00	8.16	6.97
778.50		188.35		966.85	350.52				1.66	8.56
329.50	41.00	109.50	36.56	516.56				150.00	2.25	9.46
116.75	140.38	70.00	61.50	388.63	17.41				4.22	
1,859.92		142.00	674.34	2,676.26	1,176.15		1,131.16		2.58	11.60
2,918.83	102.50		42.42	3,063.75	11.24				2.48	10.58
5.49	134.20	25.00	27.57	192.26	181.04				0.42	4.16
387.50		139.00	48.56	575.06	.67				.65	3.08
6,592.04		1,288.17	753.06	8,618.29	8.12			450.00	2.28	10.49
2,871.90		458.80	2,359.80	5,690.50	1.89			2,202.29	2.06	7.68
1,363.84	125.25	148.67	27.61	1,665.37	327.73				2.32	7.90
3,270.44	393.85	345.14	1,424.65	5,434.08	15.02				1.76	8.90
3,145.70		541.29	163.32	3,850.31	914.87	\$ 20.50			1.48	8.53
4,667.87		283.54	45.00	4,996.41		388.50			3.80	7.16
8,900.84	210.15	500.00	687.92	10,298.91	133.12				4.56	20.16
1,822.10	750.00	279.81		2,871.91	1,269.49				1.29	7.69
4,325.15	619.03			4,944.18	801.31			1,000.00	1.53	13.86
2,482.88	528.00	163.17	145.01	3,026.06				16.88	4.92	13.01
216.00	65.15	107.60	241.25	630.00	83.07	112.50			1.90	18.25
629.55	64.80	43.15	16.55	754.05	152.22				2.14	13.63
2,308.60		1,211.17	172.07	3,696.84	9,728.77				1.67	7.57
191.55		239.35	18.48	449.38	320.42				.64	12.83
15.00		76.20	8.15	99.35	.95			19.65	.38	1.81
2,355.90	313.00	337.50	149.58	3,155.98	249.73	35.00			2.71	13.73
843.75		135.50	20.80	1,005.05	202.91				2.63	4.66
277.29	5.00	22.81	18.06	323.16		52.26			3.10	12.16
1,890.96		264.60	84.61	2,340.17	917.05				1.87	12.66
3,668.35	403.00	482.00	963.08	5,416.43	1,025.56			402.00	2.70	10.74
533.28		70.00	23.00	676.28	300.77				1.37	9.00
3,816.54	406.00	374.55	327.45	4,924.54	2,312.45				2.27	9.04
2,878.80		377.11	590.62	3,855.53	565.94		800.00		2.05	9.99
3,065.15	347.00	595.06	318.56	4,370.67	519.29				3.05	14.14
3,651.31	176.00	424.33	767.74	5,013.88	10.27			516.05	2.20	16.04
259.08		195.12	10.80	464.45	885.27				.80	7.05
1,497.69		90.50	14.60	1,602.79		1,487.63		1,155.82	1.10	8.74
5,217.47	312.00	539.45	366.04	6,425.96	590.11	1,800.00			2.96	12.22
1,096.35		296.50	26.50	1,359.35	331.63				1.52	10.14
106.52		30.00	12.31	148.83	13.55				.40	3.89
90.00	11.00	71.00	196.80	309.40	32.47				.75	2.45
724.20		235.79	23.03	983.02	25.64				2.14	
3,732.33		446.08	149.08	4,328.97	1,899.07				3.17	14.82
3,940.50		885.93	124.87	4,351.36	6,303.90				1.96	6.87
4,311.18	291.88	189.10	72.58	4,864.74				41.00	3.63	14.37

TABLE

Number.	COUNTY.	NAME OF COMPANY.	Cash on hand at beginning of year.	Amount of receipts from assessments.	Receipts from all other sources.	TOTAL
46	Dallas	Patrons Mutual Fire	228.08	2,598.40	547.26	3,383.74
47	Decatur	Decatur County Farmers Ins. Co.	72.00	40.00	116.25	228.25
48	Delaware	Farmers Mut. F. & L. Ins. Ass'n	212.64	1,276.93	181.60	1,670.57
49	Des Moines	Des Moines Co. Farmers Mut. Fire	262.42	2,379.45	541.27	3,083.14
50	Des Moines	German Mut. Aid Fire Ass'n	20.75	1,149.10	14.27	1,184.12
51	Des Moines	German Catholic Mutual Fire	701.44	232.96	21.46	955.85
52	Des Moines	Mut. Ger. Protestant F. Ins. Ass'n	2,288.07	.....	662.06	2,950.13
53	Des Moines	Swedish Mut. F. Ass'n of Des M. Co.	1,050.76	710.59	.....	1,761.35
54	Des Moines	Swedish Lutheran Mut. Fire Ass'n	206.27	7,103.24	992.30	8,301.81
55	Dickinson	Dickinson Co. Farmers Mut. Ins. Co.	331.18	789.94	588.91	1,710.03
56	Dubuque	Dubuque Co. Farmers Mut. Ins. Ass'n	841.98	3,083.77	789.00	4,694.75
57	Dubuque	Cascade Farmers Mut. F. & L. Ass'n	48.25	274.20	165.92	488.37
58	Emmet	Farmers Mut. F. & L. Ins. Ass'n	.....	1,272.99	749.70	2,022.69
59	Fayette	Fayette Co. Farmers Mut. Fire Ins. Ass'n	5,679.00	13,443.94	839.88	19,962.82
60	Fayette	German Mutual Fire Insurance Co.	729.44	1,247.87	114.55	2,091.86
61	Floyd	Floyd Co. Farmers Mut. Ins. Co.	1,074.68	4,668.74	.....	5,743.42
62	Franklin	Franklin Co. Farmers Ins. Ass'n	1,846.22	.....	1,568.96	3,415.18
63	Fremont	Farmers Mut. F. and L. Ins. Ass'n	85.10	.....	199.46	284.56
64	Greene	Farmers Mut. F. and L. Ins. Ass'n	1,178.00	3,004.74	876.00	5,058.74
65	Grundy	Farmers Mut. F. and L. Ins. Ass'n	577.18	5,044.80	571.18	6,553.16
66	Guthrie	Farmers Mut. Fire Ass'n of Menlo	1.71	2,190.97	407.84	2,600.02
67	Hancock	Far. Mut. Ins. Co. of G. Soc. of M. E. Ch'ch	28.04	2,164.08	2,287.56	4,479.68
68	Hancock	Farmers Mut. F. and L. Ins. Ass'n	1,282.76	.....	1,629.38	2,912.14
69	Hardin	Far. Mut. Ins. Co. of Fra'k'n, Hardin Co.	.....	3,164.97	1,008.77	4,173.74
70	Hardin	Providence Twp. Mut. Ins. Ass'n	181.61	2,873.74	196.96	3,192.31
71	Harrison	Harrison Co. Farmers Mut. Ins. Co.	.....	6,142.76	237.43	6,380.19
72	Henry	Henry Co. Farmers Mut. F. Ins. Ass'n	222.58	7,977.88	2,182.53	9,302.99
73	Henry	Svea Mut. Protective F. Ins. Ass'n	1,816.51	.....	218.11	1,529.62
74	Howard	Farmers Union Mutual	958.45	2,886.96	.....	3,845.41
75	Humboldt	Humboldt Mut. Ins. Co.	3,815.67	2,525.17	716.53	7,057.37
76	Ida	Blaine Center Far. Mut. F. and L.	919.00	318.92	686.06	1,913.98
77	Iowa	Lenox F. and L. Ins. Ass'n	64.82	1,260.67	21.00	1,346.49
78	Iowa	Patrons Mutual	.....	4,126.01	621.18	4,747.14
79	Jackson	Farmers Mut. Aid Ass'n	1,419.32	7,898.74	578.00	9,896.06
80	Jasper	Farmers Mut. F. and L. Ins. Ass'n	901.68	6,050.41	1,051.24	8,003.33
81	Jefferson	Farmers Insurance Union	.....	3,165.12	200.00	3,425.12
82	Johnson	Lincoln Mutual	429.71	1,191.97	1,244.11	2,865.79
83	Johnson	Northwestern Farmers Mut. F. and L.	309.91	264.60	1,988.96	2,563.47
84	Johnson	Liberty, Sharon and Washington Twp.	.....	4,059.69	222.85	4,282.54
85	Johnson	Union Farmers Insurance Co.	81.78	1,837.62	384.89	2,304.29
86	Jones	German Mut. F. and L. Ins. Co.	399.00	3,090.75	85.25	3,575.00
87	Jones	Bohemian Farmers Mutual	70.86	96.44	2.00	169.30
88	Keokuk	Farmers Pioneer Mutual	278.75	2,714.11	41.50	3,034.36
89	Keo. Mah'k & Poweshiek	Prairie Farmers Mutual Ins. Co.	.....	8,400.00	2,079.73	10,479.73
90	Kossuth	Kossuth Co. Mut. Fire	125.42	3,560.29	468.45	4,154.16
91	Lee	Lee Co. Farmers Home Mut. Ins. Ass'n	18.43	1,892.25	174.95	2,085.63
92	Lee	Peoples Mut. Ins. Co. of Lee county	.....	859.46	50.50	910.26
93	Linn	Bohemian Mut. Fire Ins. Ass'n	572.01	.....	689.88	1,261.89
94	Linn	Brown Twp. Mut. Ins. Ass'n	840.05	17.90	430.02	1,287.97
95	Linn	Ceska Farmerska	319.06	2,191.94	548.43	3,059.43
96	Linn	Linn Twp. Farmers Mut. Ins. Ass'n	670.97	2,068.26	2,274.92	5,014.15
97	Linn	West Side Mut. Fire Ins. Ass'n	110.14	3,723.81	1,500.00	5,334.95
98	Linn	Marion Mut. Fire Ins. Ass'n	.....	24.80	24.75	49.55
99	Louis	Farmers Mut. Fire Ins. Co.	10.34	6,653.18	701.96	7,365.48
100	Lucas	Farmers Mut. Fire and L. Ass'n	253.43	1,148.55	203.06	1,605.04
101	Madison	Madison Co. Mutual Ins. Co.	291.65	2,235.88	304.10	2,831.63
102	Marshall	Iowa Valley Mut. Ins. Co.	594.95	42.63	.....	637.58
103	Marshall	Marshall Co. Far. Mut. F. Ins. Ass'n	302.15	5,062.98	573.00	5,938.13

## IOWA INSURANCE REPORT.

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No. 2—CONTINUED.

Amount of losses paid during the year.	Amount received by agents for services during the year.	Amount received by officers and employees during the year.	Amount of other expenses.	Total expenses for all purposes during the year.	Balance cash on hand December 31, 1902.	Amount of losses adjusted but not yet paid.	Number and amount of losses resisted or in litigation.	Amount of any other liabilities.	Cost per \$1,000 during the year.	Total cost per \$1,000 for period 5 years.
\$ 2,604.59	\$ 155.97	\$ 436.25	\$ 114.21	\$ 3,311.02	\$ 57.67	\$ 32.00		\$ 300.00	\$ 3.05	14.80
133.00	38.25	57.00		228.25				40.00	2.28	6.46
507.31	37.00	102.75	973.22	1,620.88	49.69				2.95	10.04
3,040.00	323.00	175.00	108.00	3,646.00	37.14				2.68	10.90
1,019.00		156.62	8.50	1,184.12		776.10		14.27	1.70	
9.00	52.00	26.00	4.10	91.10	864.75				.62	
35.50		179.50	9.77	225.77	2,724.98				.35	4.41
779.00		32.15	19.40	1,120.55	640.80				1.92	6.95
6,444.02		622.70	166.78	7,682.50	619.81				6.33	19.13
699.98	261.00	127.60	293.90	1,352.88	357.65	255.00			2.40	8.48
3,444.45		896.00	108.51	4,443.96	220.79			33.19	2.62	10.57
165.00	111.72	51.15	17.37	345.24	143.13				1.26	8.27
546.27	308.00	321.10	161.67	1,336.94	685.75				1.65	11.42
12,850.97		840.00	211.43	13,662.40	6,009.90				4.08	12.94
815.35		344.40	77.78	1,237.53	854.33				1.00	9.37
3,062.89	201.07	460.94	246.61	3,971.51	1,771.91				1.21	8.37
581.14		25.00	116.77	722.91	2,692.27				.54	5.16
15.00	94.00	26.50	89.06	224.56					1.85	5.48
3,033.54	271.00	497.45	145.62	3,947.61	1,111.13				2.38	12.94
5,489.55		280.70	201.17	5,970.42	532.74				2.98	14.27
1,696.95	203.97	358.00	147.17	2,395.79	204.23				2.52	14.33
3,796.95	221.00	800.00	113.64	4,401.59	23.04				4.14	13.18
958.95	219.00	164.25	25.96	1,368.06	1,544.08				1.43	8.07
2,977.62		595.99	269.53	4,163.14		627.17			2.30	10.10
2,954.00		126.70	66.11	3,146.81	52.47				5.02	11.88
5,285.02	525.50	400.00	169.67	6,380.19					2.92	15.00
6,155.10	917.00	1,626.68	223.59	8,922.37	960.62				4.00	13.74
228.00		70.95	5.80	304.75	1,224.87				1.25	2.75
1,253.75	433.00	435.08	231.91	2,353.69	1,491.71				1.16	8.78
2,662.65	400.00	559.00	80.40	3,702.05	3,355.32				2.04	7.77
713.41	206.00	123.00	712.41	1,750.82	159.16				2.67	13.22
1,026.08		38.30	11.50	1,120.83	225.16				2.06	10.86
3,989.46		548.50	184.08	4,721.99	25.15			300.00	2.82	7.64
6,095.80	352.95	431.20	331.64	7,201.39	2,194.67				2.12	11.76
5,715.05	904.62	400.00	340.21	7,360.03	643.20	1,662.60		1,817.20	2.74	16.21
2,800.62	200.30	171.84	251.76	3,425.12				222.90	8.00	7.01
2,398.67	233.50	110.25	33.04	2,770.46	95.33			750.00	8.28	13.31
1,089.00		557.75	43.33	1,675.03	838.39				1.10	11.97
4,120.40		84.00	78.14	4,282.54		665.00			6.44	11.82
1,080.90		166.50	423.86	2,276.26	23.03				5.48	14.77
2,143.87		331.34	25.36	2,500.57	1,024.43				2.85	8.73
127.00		6.75	22.48	156.23	12.57				.80	
2,263.80		304.20	109.75	2,682.75	351.61				1.34	13.57
9,585.08	300.00	413.60	181.10	10,479.73					4.10	15.02
2,389.60		636.91	372.11	3,398.62	255.54				1.73	7.34
1,816.81		134.90	98.15	2,049.86	35.77				4.13	19.51
693.08		132.62	56.82	872.47	37.79				1.91	15.80
74.66		331.50	132.43	573.59	633.30				1.12	4.98
326.50		246.83	55.97	629.05	653.92				.65	8.88
2,172.35	410.92	122.35	33.31	2,738.93	270.50				2.02	10.14
4,261.00		117.95	622.00	5,000.95	643.20				4.10	14.73
3,819.98		591.00	732.01	5,162.99	175.46			1,500.00	2.99	13.45
4.25		24.75	20.06	49.06					.76	
6,214.03	550.99	405.48	332.49	7,503.04	32.44				4.76	15.55
471.31	108.00	140.00	35.00	719.31	923.23				1.77	17.06
2,403.68	243.00	119.75	65.15	2,831.58					3.32	10.95
41.72		104.62		146.34	491.34				15.3	5.63
3,376.51		164.80	511.62	4,252.93	1,486.60	825.00			2.52	9.36

TABLE

Number.	COUNTY.	NAME OF COMPANY.	Cash on hand at beginning of year.	Amount of receipts from assessments.	Receipts from all other sources.	TOTAL.
104	Mitchell.....	Farmers Mut. Fire Ins. Ass'n .....	\$ 1,463.14	\$ 2,856.08	\$ 25.60	\$ 4,344.82
105	Mitchell.....	Gorman Farmers Mut. Ins. Co.....	817.00	724.05	171.78	1,712.83
106	Monona.....	Farmers Mut. Fire Ins. Ass'n.....	169.06	9.74	64.00	242.80
107	Montgomery..	Villisca Mut. Fire Ins. Co.....		1,244.08	372.37	1,616.45
108	Muscatine....	Farmers Mut. F. and L. Ins. Co.....	1,818.87	4,758.98	118.50	6,695.73
109	Muscatine....	White Pigeon F. and L. Ins. Co.....		4,612.10	6,707.08	11,319.18
110	Osceola.....	Farmers Mut. F. and L. Ins. Ass'n....	21.83	2,594.34	470.97	3,086.09
111	O'Brien.....	Farmers Mut. F. and L. Ins. Ass'n....	1,098.07	3,098.68	1,205.77	5,392.52
112	Page.....	Morton Farmers Mut. Ins. Co.....	148.92	2,802.82	2,268.51	4,704.75
113	Palo Alto....	Farmers Mut. Ins. Ass'n.....	1,238.18	2,947.18	189.95	5,055.78
114	Plymouth....	Farmers Mut. Ins. Ass'n.....	122.20	10.90	26.00	158.50
115	Pocahontas..	Pocahontas Co. Mut. F. and L.....	1,065.50	1,663.78	1,579.98	4,309.26
116	Polk.....	Farmers Mut. Fire Ins. Co.....	1,645.00	4,842.45	3,890.24	9,377.78
117	Polk.....	Swedish Mutual.....	2,497.22		484.13	2,981.35
118	Pottawattomie	Pottawattomie Co. Farmers Mut. Fire.	246.95	12,793.55	2,189.95	15,230.45
119	Poweshiek....	Poweshiek Co. Farmers Mutual.....	215.11	3,082.15	182.75	4,380.01
120	Ringgold....	Farmers Mut. Fire Insurance Co.....	90.53	1,783.04	496.60	2,370.17
121	Sac.....	Sac Co. Farmers Mutual Fire.....	1,278.52	3,575.72	908.80	5,761.04
122	Scott.....	Scott Co. Farmers Mutual.....	18.84	2,464.37	198.00	2,681.21
123	Scott.....	German Mut. Fire Ins. Co.....	8,852.21	18.00	1,270.13	10,140.34
124	Scott.....	Mut. F. Self Ins. Co. of Ger. Householders	1,108.72		1,049.75	2,158.47
125	Scott.....	Walcott Mutual Fire Ins. Co.....	3,306.24		1,129.43	4,435.67
126	Shelby.....	Danish Mut. Fire Ins. Co.....	398.15	2,332.27	358.71	3,089.13
127	Shelby.....	Farmers Mutual Ins. Co.....	553.71	2,907.44	809.98	4,334.15
128	Shelby.....	Westphalia Farmers Society.....	551.73	853.86	83.35	1,278.97
129	Shelby.....	Farmers Mutual Hall.....	2,790.52	1,527.10	122.65	4,440.07
130	Sioux.....	The Farmers.....	676.31	1,721.25		2,401.56
131	Sioux.....	German Farmers.....	2,591.51	3,775.98	708.95	7,151.44
132	Story.....	Farmers Mut. Fire and Lightning.....		5,072.73	272.57	3,945.90
133	Story.....	Farmers Mutual Ins. Co.....	643.00		1,663.17	2,306.17
134	Story.....	Feldberg Mutual Ins. Co.....	58.90	201.23	202.88	463.01
135	Tama.....	Farmers Mut. Aid Co. of Tama Co.....	1,720.89	3,009.32	397.00	5,097.21
136	Tama.....	Mut. Ins. Ass'n of German Farmers.....		4,787.66	1,092.22	5,879.88
137	Taylor.....	Farmers Mut. F. and L. Ins. Ass'n.....	2.44	1,191.09	195.29	1,388.82
138	Van Buren....	Southern Van Buren Co.....	27.25	2,667.75	185.00	2,880.00
139	Van Buren....	Farmers Mut. Protective Ass'n.....	18.59	1,593.31	100.17	1,696.87
140	Wapello.....	Kirkville Mut. Fire and L. Ins. Ass'n.	15.19	653.36		668.55
141	Warren.....	Warren Co. Farmers Fire and L.....	163.75	670.80	157.75	992.30
142	Wayne.....	Wayne Co. Farmers Mutual Fire.....	96.44	2,398.17		2,434.61
143	Webster.....	Far. Mut. Ins. Ass'n of Web. & ad. Co.	150.96	6,518.30	2,351.43	9,020.69
144	Webster.....	Scandinavian.....	1,758.03		1,752.46	3,510.49
145	Washington..	Farmers Mutual Ins. Ass'n.....	4,474.29	10,945.07	1,897.09	17,316.45
146	Winnebago...	Farmers Mutual Fire and Lightning...	454.77	5.22	1,198.41	1,658.40
147	Winneshiek..	Bohemian Mut. Protective Ass'n.....	2,023.66	996.21	414.20	3,433.07
148	Winneshiek..	Farmers Mutual Ins. Co.....	2,100.11		218.07	2,318.18
149	Winneshiek..	Norwegian Mut. Protective Ass'n.....	.90	4,402.20	610.00	5,013.10
150	Winneshiek..	German Mutual Fire Ins. Co.....	439.84	282.42	28.96	751.22
151	Woodbury....	M. F. L. and T. Ins. Co. of Ger. Farmers	998.50	199.10	232.05	1,399.65
152	Woodbury....	Woodbury & Plymouth Co. Farmers....	251.80	1,867.89	432.22	2,071.91
153	Worth.....	Farmers Mutual Ins. Ass'n.....	2,106.12	3,158.05	1,933.78	7,197.95
154	Wright.....	Farmers Mut. of Wright and ad. co's..	233.01	3,044.88	803.00	4,080.89
		Total County Mut. Ass. Fire Ass'ns...	\$ 104,448.35	\$ 890,994.47	\$ 116,468.41	\$ 601,851.23

## IOWA INSURANCE REPORT.

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## No. 2—CONTINUED.

Amount of losses paid during the year.	Amount received by agents for services during the year.	Amount received by officers and employees during the year.	Amount of other expenses.	Total expenses for all purposes during the year.	Balance cash on hand December 31, 1932.	Amount of losses adjusted but not yet paid.	Number and amount of losses resisted or in litigation.	Amount of any other liabilities.	Cost per \$1,000 during the year.	Cost per \$1,000 for a period of five years.
\$ 1,527.40		\$ 394.79	\$ 253.19	\$ 2,175.35	\$ 2,160.47				\$ .76	\$ 7.53
170.35		149.73	18.17	383.25	879.53				.44	4.38
84.00		57.89	32.67	174.56	63.24				.55	14.32
958.50	71.00	420.00	67.83	1,517.33	99.12				2.08	14.14
5,271.54		415.50		5,687.04	1,003.37				2.19	10.10
8,377.40		399.97	1,945.05	11,212.42	106.76				4.63	14.41
2,694.36	184.00	132.63	125.70	3,036.69		466.15			4.32	11.61
3,390.00	708.90	640.61	171.23	4,905.79	496.73				3.40	14.16
4,062.97		578.00	363.73	5,004.75				2,000.00	3.90	11.61
3,065.52	271.00	340.39	173.57	3,850.43	1,200.30		4.25		2.23	9.77
26.00		23.00	22.30	76.30	32.20				.08	5.59
1,625.80	565.94	535.95	331.33	3,079.62	1,259.74				1.76	11.57
8,314.10		342.61	269.40	8,923.11	451.67			28.70	4.43	15.76
72.50		96.00	12.50	181.00	2,300.35				.87	5.19
11,031.03	1,120.00	1,234.98	449.29	13,855.35	1,345.10				2.77	11.77
3,635.33		520.20	104.40	4,259.93	90.03	91.99			1.96	9.39
1,268.20	305.98	294.72	167.27	2,036.12	384.05				2.31	13.96
3,394.50	450.00	163.93	309.62	4,758.10	1,002.94				2.42	12.91
2,325.00	123.00	72.00	63.41	2,591.41	62.53			250.00	4.69	10.07
830.00		443.00	363.75	1,617.73	3,493.56				.96	7.13
20.00		137.75	19.50	227.25	1,932.22				.17	3.27
432.30	17.25	190.00	23.36	633.41	3,767.22				.92	4.91
1,673.74		1,175.32	50.67	2,904.66	134.20				1.22	6.00
2,972.41	101.50	542.45	224.91	3,841.27	492.83				2.43	11.31
952.00		122.73	20.60	1,095.33	133.59				1.87	5.32
		71.25	70.07	141.32	4,298.75				.95	
1,421.03		331.44	122.00	1,924.47	477.09				2.16	11.54
3,944.50	210.45	352.35	134.54	4,692.64	2,453.30				2.34	3.72
1,534.50		433.50	1,312.30	3,343.30				603.99	2.25	17.61
1,330.13	243.13	203.30	153.59	2,025.67	233.50	791.30			1.59	12.90
39.00	101.44	92.73	15.90	209.10	133.91				1.40	10.23
2,172.39	367.00	397.34	92.61	3,030.34	2,036.37				2.25	13.46
4,213.33	397.53	445.30	323.19	5,379.33				1,092.22	3.96	10.74
1,149.27	64.25	59.03	103.63	1,372.23	3.59	21.51			4.23	
2,542.00		209.03	123.63	2,880.03		331.22	50.00		3.50	12.33
1,232.04		134.30	33.30	1,375.64	321.23				1.92	6.33
451.56	56.59	67.00	54.03	659.20	9.53				2.62	22.33
715.46	58.55	103.30	37.37	920.23		72.02			2.63	
1,765.02		203.03	125.11	2,093.21	325.40	75.00		200.00	2.04	12.61
5,123.95	1,100.00	1,430.34	1,244.51	8,963.30	53.59			7,203.94	2.30	14.15
699.93	233.50	170.45	162.73	1,199.70	2,310.79				.36	9.91
14,237.75	1,263.35	1,091.73	473.77	17,121.60	194.35	1,319.36			3.32	11.45
690.17	259.13	465.75	70.43	1,435.53	172.37				1.12	7.22
1,513.25		132.30	22.67	1,668.22	1,744.25		200.00		2.23	5.99
1,942.31		140.40		2,083.21	234.97		932.00		1.21	9.03
3,065.53	595.50	233.30	39.03	4,020.33	392.21				2.30	11.63
36.33		35.20	11.25	82.73	633.44				.31	1.34
593.10	51.50	101.00	32.05	777.65	592.00				1.34	13.46
322.23	239.40	233.50	35.20	1,470.33	601.55				1.33	10.03
4,243.23	390.00	353.70	175.32	5,170.30	2,027.65	26.65			2.23	3.53
2,554.70		733.32	351.11	4,055.73	25.16				2.77	12.66
\$374,947.76	\$24,494.91	\$43,733.74	\$34,061.19	\$462,232.60	\$119,751.95	\$11,935.91	\$3,267.41	\$24,632.13	\$2.40	

## STATE MUTUALS—

Number.	NAME OF COMPANY.	Cash on hand beginning of year.	Amount of receipts from assessments.	Receipts from all other sources.	TOTAL.	Amount of losses paid during the year.
<b>State Mutuals—</b>						
1	Central Iowa Mutual Fire Association.	\$ 25.33	\$ 6,700.73	\$ 7,460.08	\$ 14,186.09	\$ 6,810.51
2	Equity Mutual Insurance Association.	53.92	32,773.06	5.00	32,830.98	19,842.89
3	Farmers Live Stock Mut. Ins. Ass'n.	.....	.....	968.72	968.72	21.45
4	Farm Property Mut. Ins. Ass'n of Iowa	348.96	4,593.96	5,423.70	10,176.32	7,204.81
5	Grain Shippers Mut. Fire Ins. Ass'n.	3,813.32	52,530.73	2,701.84	58,045.89	22,756.40
6	Home Mut. Ins. Ass'n of Iowa.	.....	.....	2,193.23	2,193.23	536.32
7	Iowa Assessment Mut. Fire Ins. Ass'n.	64.61	3,695.90	3,662.79	7,423.30	967.08
8	Iowa Implement Mutual Ins. Ass'n	.....	1,209.12	323.00	1,532.12	.....
9	Iowa Mercantile Mut. Fire Ins. Ass'n.	209.86	24,659.37	1,073.70	25,942.93	9,615.40
10	Machinery Mutual Insurance Ass'n	2,484.62	13,993.73	16,565.05	33,043.45	13,533.17
11	Munterville Mut. F. and L. Ins. Ass'n.	223.62	114.74	173.95	522.31	393.65
12	Mutual Fire and Loan Association	.....	4,221.30	12,021.39	16,243.19	5,043.30
13	Property Mutual Insurance Association	681.28	.....	4,692.20	5,373.48	1,033.92
14	Retail Merchants Mut. F. Ins. Ass'n.	533.00	1,873.53	3,843.93	5,320.56	2,333.54
15	State Farmers M. F. and T. I. A. of Iowa	.....	3.05	2,130.56	2,133.61	272.00
16	Town Mut. Dwelling House Ins. Ass'n.	829.57	13,363.33	22,355.33	42,048.33	13,222.03
17	Union Mutual F. and L. Ins. Ass'n	643.62	13,770.23	11,111.35	30,525.73	14,407.40
Total State Mutuals		\$ 9,466.71	\$ 133,620.96	\$ 96,177.97	\$ 299,265.34	\$ 120,050.23
Total County and State Mutual Assessment Associations.		113,915.06	564,555.18	212,646.33	891,116.57	495,007.04
<b>Exclusive Tornado—</b>						
1	Iowa Mut. T., C. and W. Ins. Ass'n.	\$ 65,191.36	\$ 134,030.90	\$ 53,621.74	\$ 252,844.00	\$ 132,365.93
2	Mut. Windstorm Ins. Ass'n of Iowa	343.96	2,947.98	1,564.72	4,861.61	2,330.23
3	Merchants Tornado Mutual Ins. Co.	455.12	3,600.54	1,444.56	10,500.22	5,677.93
Total		\$ 65,990.44	\$ 140,579.37	\$ 56,631.02	\$ 268,205.83	\$ 140,374.10
<b>Exclusive Hall—</b>						
1	Corn Belt M. H. Ins. Ass'n of S'th'n Iowa	.....	3,035.39	51.39	3,137.28	851.07
2	Des Moines Mutual Hall Ins. Ass'n.	1,035.53	33,769.39	20.00	34,824.94	19,742.29
3	Farmers Mut. Hall Ins. Ass'n of Iowa.	23,761.71	35,438.74	1,979.96	61,150.41	19,798.45
4	Farmers State Mutual Hall Ass'n	6,222.71	60,544.33	.....	66,807.57	14,734.45
5	German Mutual Insurance Ass'n.	1,035.39	5,933.70	183.93	7,271.02	3,151.16
6	Grain Growers M. H. Ins. Ass'n of Iowa	440.71	13,594.35	323.24	14,368.30	5,399.33
7	Mutual Hall Storm Ins. Ass'n of Iowa	1,293.66	11,749.33	21.51	13,064.50	6,349.23
8	Mut. Horticultural Ins. Ass'n of Iowa.	.....	3,359.93	1,773.71	5,133.64	1,440.63
9	Northern Iowa Mutual Ins. Company.	235.65	6,642.81	731.15	7,609.61	4,504.54
10	Southwestern Iowa Mutual Hall	.....	2,379.27	115.73	2,495.00	1,357.99
11	Western Hall Mutual Ins. Company	33.80	2,401.65	100.00	2,535.45	245.65
Total		\$ 34,127.21	\$ 223,932.99	\$ 5,360.62	\$ 234,450.82	\$ 73,635.34
<b>Exclusive Plate Class Insur'e—</b>						
1	Iowa Plate Glass Mutual Ins. Ass'n	.....	.....	841.51	841.51	66.59
Total of all Mutual Assessment Associations		\$ 214,037.71	\$ 939,097.19	\$ 275,479.53	\$ 1,428,614.43	\$ 734,573.19

TABLE No. 2—CONTINUED.

Amount received by agents for services during the year.	Amount received by officers and employees dur- ing the year.	Amount of other expenses.	Total expenses for all purposes during the year.	Balance cash on hand December 31, 1902.	Amount of losses adjusted but not yet paid.	Number and amount of losses resisted or in litigation.	Amount of any other liabilities.	Cost per \$1,000 during the year.	Total cost per \$1,000 past five years.
\$ 3,272.41	\$ 1,953.96	\$ 1,545.77	\$ 18,582.65	\$ 908.44	.....	.....	.....	\$ 10.50	* 56.78
1,617.81	3,187.41	5,940.92	30,588.44	2,232.14	.....	.....	\$ 2,000.00	75.58	* 170.86
.....	61.28	632.28	794.99	123.73	.....	.....	293.57	8.95	+ .....
742.57	1,186.42	1,040.52	10,174.82	2.00	.....	.....	9,482.29	4.71	+ .....
17,573.27	5,420.02	8,009.87	53,765.16	4,580.73	.....	\$ 3,000.00	.....	15.54	* 64.80
856.18	781.23	.....	2,123.68	74.55	.....	.....	700.00	2.82	+ .....
1,000.00	1,632.62	2,506.02	6,635.72	787.58	\$ 2,912.00	.....	.....	5.61	+ .....
259.85	180.59	79.18	519.42	1,017.70	.....	.....	418.78	.....	+ .....
6,543.57	3,898.22	4,806.61	24,835.80	1,582.13	.....	.....	.....	13.04	* 72.29
8,072.45	3,040.50	4,682.75	29,828.87	3,719.53	.....	1,400.00	1,400.51	12.24	* 58.83
.....	379.64	16.19	794.43	.....	.....	.....	272.17	2.76	+ .....
3,346.09	903.00	6,712.30	16,006.68	233.51	.....	.....	1,568.49	7.17	+ .....
1,339.57	751.88	1,243.81	4,478.68	894.80	.....	.....	1,000.00	5.90	+ .....
1,044.50	984.00	756.55	5,118.59	701.97	.....	.....	.....	8.87	+ .....
829.66	644.07	371.75	2,117.48	66.13	.....	.....	1,562.87	8.65	+ .....
8,500.00	5,398.62	5,810.80	34,401.45	7,647.83	.....	.....	.....	1.61	* 7.18
5,294.97	2,258.65	2,207.29	25,168.81	5,856.92	.....	.....	.....	8.58	* 44.72
\$ 60,951.85	\$ 33,067.51	\$ 45,829.53	\$ 259,908.22	\$ 29,629.29	\$ 2,912.00	\$ 4,400.00	\$18,784.68	\$ 6.24	.....
85,446.76	81,856.25	79,890.77	742,200.82	149,886.24	14,847.91	7,687.41	43,466.86	3.06	.....
\$ 26,679.00	\$ 22,523.33	\$ 10,535.92	\$ 212,069.23	\$ 40,744.77	.....	.....	.....	\$ 2.80	* \$5.87½
445.70	790.95	793.23	4,860.14	1.47	.....	.....	\$ 2,851.76	2.10	+ .....
246.25	1,530.00	2,846.56	10,230.79	209.43	.....	\$ 365.00	4,618.88	7.08	* 42.02
\$ 27,370.95	\$ 24,839.28	\$ 14,175.71	\$ 227,250.16	\$ 40,955.67	.....	\$ 935.00	\$ 7,470.64	\$ 2.87	.....
562.12	904.00	961.84	8,078.53	58.75	.....	.....	.....	18.65	+ .....
26,111.00	18,534.55	13,722.98	78,110.92	6,714.02	.....	.....	.....	30.22	+ .....
4,491.15	6,066.20	5,046.66	35,402.45	25,747.98	.....	.....	.....	21.99	* 149.43
15,835.14	16,516.25	4,713.98	51,674.77	15,132.80	.....	.....	.....	21.35	* 120.53
.....	1,150.00	1,232.63	5,533.79	1,737.23	.....	.....	.....	2.00	+ .....
1,985.53	3,682.89	2,612.65	14,109.95	262.85	\$ 3,310.86	.....	\$ 1,768.04	31.97	+ .....
1,836.66	1,977.93	2,059.72	12,232.99	804.50	.....	.....	.....	23.90	+ .....
932.62	957.76	1,425.54	4,805.23	827.14	.....	.....	2,069.00	27.17	+ .....
1,132.13	1,107.23	801.60	7,565.55	94.06	.....	.....	828.21	59.19	+ .....
90.15	116.87	51.27	2,116.28	378.72	681.51	.....	.....	17.34	+ .....
.....	455.00	1,687.66	2,353.81	182.14	.....	\$ 98.00	490.00	13.24	+ .....
\$ 53,086.20	\$ 51,148.28	\$ 34,190.97	\$ 217,010.79	\$ 51,439.73	\$ 3,942.37	\$ 98.00	\$ 5,140.25	\$ 24.46	.....
336.60	.....	258.20	661.39	180.12	.....	.....	.....	4.47	+ .....
\$ 166,190.51	\$ 157,843.81	\$ 123,515.65	\$1,187,123.16	\$ 241,961.76	\$18,790.23	\$ 3,190.41	\$56,077.75	\$ 3.42	.....

NOTE.—\* The total cost per \$1,000 for five years' was found by adding the annual cost for the years 1898 to 1902, inclusive, as such cost appears upon the record of this office.

+ The total cost per \$1,000 is not set out for the reason that the same has not been reported for five years.

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the  
**ÆTNA INSURANCE COMPANY.**

Organized under the laws of the State of Connecticut, made to the Auditor of State of the  
 State of Iowa, pursuant to the laws thereof.

*President, WILLIAM B. CLARK.*

*Secretary, WILLIAM H. KING.*

*Assistant Secretaries, A. C. ADAMS, C. J. IRVIN, HENRY E. REES, A. N. WILLIAMS.*

[Incorporated, June, A. D. 1819. Commenced business, August 17, 1819.]

Home office, Hartford, Connecticut

## Capital Stock.

Amount of capital paid up in cash ..... \$ 4,000,000.00  
 Amount of ledger assets December 31, of previous year..... 10,856,146.69

## Income During the Year.

As shown by the books at home office at close of business  
 December 31, 1902.

	Fire.	Marine and Inland.	
Gross premiums.....	\$ 6,779,612.78	\$ 483,100.81	
Deduct re-insurance, abatement and return premiums.....	1,770,208.22	94,814.41	
Total premiums (other than perpetuals)...	\$ 5,009,409.51	\$ 388,286.50	\$ 5,347,696.01
Deposit premiums written on perpetual risks (gross).....			7,909.25
Interest on mortgage loans.....		\$ 696.00	
Interest on collateral loans.....		47.50	
Interest on bonds and dividends on stocks .....		510,784.57	
Gross rents from company's property.....		4,846.00	
Total interest and rents .....			\$ 515,764.07
Profit on sale or maturity of ledger assets. ....			47,483.10
From all other sources, viz: Profit and loss.....			1,098.26
Total income.....			\$ 5,919,950.69

## Disbursements During the Year.

As shown by the books at home office at close of business  
 December 31, 1902.

	Fire.	Marine and Inland.
Gross amount paid for losses, including \$494,393.03 occurring in previous years.....	\$2,962,149.35	\$ 296,898.96

# IOWA INSURANCE REPORT.

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Deduct amount received for salvage, \$25,681.51; and for re-insurance in other companies, \$492,749.74 .....	449,651.23	68,780.02	
Net amount paid for losses.....	\$ 2,512,498.12	\$ 198,118.94	\$ 2,710,617.06
Deposit premiums returned.....			8,180.61
Paid stockholders for interest or dividends, amount declared during the year, including taxes.....			698,000.00
Commissions or brokerage .....			880,583.04
Salaries, fees and all other charges of officers, \$44,883.83; clerks, \$68,278.40; agents and other employes, \$208,453.86.....			321,065.09
Repair and expense other than taxes on real estate, \$528.52; advertising, printing and stationery, \$37,724.83; legal ex- penses, \$15,594.06; furniture and fixtures, \$219.93; miscel- laneous, \$319,901.82.....			875,968.68
Taxes on real estate, \$1,582.47; on premiums, \$95,995.84; all other taxes, licenses and insurance department fees, \$14,- 511.81; municipal licences, \$8,784.62; tax on franchise, \$397.25			119,271.49
Loss on sale or maturity of ledger assets.....			11,817.61
All other disbursements, viz: Agents uncollectable balances, and sundry profit and loss items.....			5,398.22
Total disbursements .....			\$ 5,098,846.80

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 188,241.74	
Mortgage loans on real estate, first liens.....	12,600.00	
Book value of bonds, excluding interest, \$8,995,910.14; and stocks, \$3,170,804.16 .....	10,166,214.80	
Cash in company's office, \$1,499.78; deposited in bank, \$1,235,- 174.14 .....	1,236,673.92	
Agents' debit balances representing business written subse- quent to October 1, 1902 .....	478,959.81	
Agent's debit balances representing business written prior to October 1, 1902 .....	16,072.59	
Total .....	\$12,148,762.36	
Deduct ledger liabilities, viz: Agents' et al., credit balances..	468,511.78	
Total net ledger assets .....		\$11,682,250.58

## Non-Ledger Assets.

Interest accrued on mortgages .....	\$ 196.00	
Interest accrued on other assets .....	875.00	
Total.....		\$ 571.00
Market value of bonds and stocks over book value .....		2,711,166.17
Gross premiums in course of collection, December 31, subse- quent to October 1.....		622,847.56
Gross assets .....		\$15,021,835.31

## Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1902 .....	\$ 16,072.59	
Depreciation from book value of ledger assets to bring same to market value, viz: Real estate .....	58,241.74	
Total.....		\$ 74,314.38
Total admitted assets.....		\$14,949,520.98

**Liabilities.**

Gross losses adjusted and unpaid .....	\$ 89,918.54	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	500,765.79	
Gross claims for losses resisted .....	31,926.50	
<b>Total</b> .....	<b>\$ 622,610.83</b>	
Deduct re-insurance due or accrued .....	75,475.41	
<b>Net amount of unpaid losses and claims</b> .....		<b>\$ 547,135.42</b>
Gross premiums, less re-insurance, received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,248,787.93; unearned premiums (fifty per cent) ...	\$ 1,624,393.97	
Gross premiums, less re-insurance, received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$4,267,235.62, unearned premiums (pro rata) .....	2,317,827.39	
Gross premiums, less re-insurance, cash and bills, received and and receivable upon all unexpired Inland Navigation risks, \$208,882.67; unearned premiums (fifty per cent) .....	104,441.34	
<b>Total unearned premiums as computed above</b> .....		<b>\$ 4,046,662.70</b>
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit re- ceived .....		81,180.48
Commissions, brokerage and other charges due or to become due to agents and brokers .....		157,461.89
Return premiums and re-insurance premiums .....		94,477.13
<b>Total amount of all liabilities except capital</b> .....		<b>\$ 4,929,617.62</b>
Capital actually paid up in cash .....	\$ 4,000,000.00	
Surplus over all liabilities .....	6,022,608.36	
<b>Surplus as regards policy holders</b> .....		<b>10,022,608.36</b>
<b>Total liabilities</b> .....		<b>\$14,949,520.98</b>

**Risks and Premiums.**

	Fire risks.	Premiums thereon.	Marine and Inland.	Premiums thereon.
In force on the 31st day of Decem- ber, as per line 5, under this heading in last year's statement \$ 643,922,441	\$ 643,922,441	\$ 7,546,804.62	\$ 10,564,906	\$ 272,908.96
Written or renewed during the year .....	548,714,827	6,779,612.73	108,297,706	483,100.61
<b>Total</b> .....	<b>\$1,192,637,268</b>	<b>\$14,326,417.35</b>	<b>\$ 118,862,672</b>	<b>\$ 706,009.57</b>
Deduct those expired and marked off as terminated .....	490,911,259	5,673,063.69	105,087,071	464,917.85
<b>In force at the end of the year</b> .....	<b>\$ 701,726,009</b>	<b>\$ 8,653,353.66</b>	<b>\$ 8,755,601</b>	<b>\$ 241,152.02</b>
Deduct amount re-insured .....	83,545,465	1,137,280.11	1,228,480	32,269.35
<b>Net amount in force</b> .....	<b>\$ 618,180,544</b>	<b>\$ 7,516,073.55</b>	<b>\$ 7,547,121</b>	<b>\$ 208,882.67</b>
Perpetual risks not included above, \$3,547,478.00; premiums on same, \$35,453.13.				

**General Interrogatories.**

Have the books of the company been kept open after the close of business  
December 31st last, for the purpose of making any entry that affects this  
statement?.....No.

# IOWA INSURANCE REPORT.

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In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?..

Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be admitted or non-admitted companies..... \$ 100,000.00  
 Losses incurred during the year, less re-insurance, fire, \$2,517,088.81; Inland marine, \$185,110.48.

Total amount of the company's stock owned by the directors at par value. 221,400.00

## Business in the State of Iowa During the year.

	Fire risks.	Tornado. risks.	Aggregate.
Gross risks written .....	\$ 5,368,962.00	\$ 778,175.00	\$ 6,167,137.00
Gross premiums received.....	79,428.05	4,544.18	83,972.23
Losses paid .....	83,491.68	2,068.18	40,529.86
Losses incurred .....	52,532.96	2,068.18	54,621.14
Amount at risk.....	10,426,968.00	2,181,804.00	12,568,772.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### U. S. BRANCH OF THE AACHEN & MUNICH FIRE INSURANCE COMPANY.

Organized under the laws of the Empire of Germany, made to the Auditor of the State of Iowa, pursuant to the laws thereof.

J. A. KELSEY, *United States Manager.*

*Trustees in the United States*—CHARLES A. SCHIEREN, of Brooklyn, N. Y.; HENRY E. OWEN, of New York City; ERNST THALMANN, of New York City.

[Incorporated January 23, 1895. Commenced business in United States, May 1, 1895.]

Home office, 46 Cedar street, New York, N. Y.

### Capital Stock.

Deposited in New York state.....	\$ 200,000.00	
Amount of net ledger assets, December 31st of previous year. . .		\$ 767,264.15

### Income During the Year.

	Fire.	
Gross premiums.....	\$1,082,669.61	
Deduct reinsurance, rebate, abatement, and return premiums	284,799.66	
Total premiums (other than perpetuals).....		817,869.95
Deposit premiums written on perpetual risks (gross): Amount collected on previous years' premiums .....		121,537.99

Interest on bonds and dividends on stock .....	\$ 23,285.00	
Interest from all other sources.....	2,671.82	
Total interest and rents.....		25,956.82
Profit on sale or maturity of ledger assets .....		43,568.71
From all other sources: From home office ..		8,943.69
Commission on return and reinsurance premiums .....		63,646.89
Total income.....		\$1,853,738.20

**Disbursements During the Year.**

	Fire.	
Gross amount paid for losses (including \$75,537.78 occurring in previous years) .....	\$ 414,958.80	
Deduct amount received for salvage, \$4,406.63; and for reinsurance in other companies, \$20,949.67 .....	25,356.33	
Net amount paid for losses.....		\$ 389,598.97
Unpaid, return and reinsurance premiums from December 31, 1901. ....		9,078.26
Postage, telegrams, exchange, and express .....		8,696.32
Remitted to home office .....		29,553.65
Commissions or brokerage .....		221,480.47
Salaries, fees and all other charges of officers, clerks, agents and other employees .....		77,954.83
Rents, for company's own occupancy.....		6,467.00
Advertising, printing and stationery .....		14,333.02
Furniture and fixtures .....		1,483.82
All other taxes, licenses and insurance department fees.....		18,980.09
Traveling expenses .....		17,898.20
Maps.....		7,233.08
Miscellaneous .....		12,018.43
Total disbursements .....		\$ 814,771.64

**Ledger Assets.**

Book value of bonds, excluding interest .....	\$ 737,530.00	
Cash in company's office, \$93.05. deposited in bank, \$147,737.80 .....	147,432.85	
Agents' balances representing business written subsequent to October 1, 1902, secured .....	151,598.90	
Agents' balances representing business written prior to October 1, 1902, secured .....	943.00	
Bills receivable, taken for fire risks .....	1,373.79	
Other ledger assets, viz.: Due from reinsurance companies on paid losses, viz.—Firemens Fund, \$36.69; Lafayette, \$11.35; Nassau, \$27.61; Svea, \$1.71; North River, \$5.66. ....	83.02	
Total ledger assets.....		\$1,083,968.56
Other non-ledger assets, viz.: Commission on unpaid reinsurance premiums. ....		517.14
Gross assets .....		\$1,083,483.70

**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to October, 1, 1902 .....	\$ 943.00	
Depreciation from book value of ledger assets to bring same to market value. ....	2,995.00	
Total.....		\$ 3,938.00
Total admitted assets.....		\$1,083,545.70

# IOWA INSURANCE REPORT.

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## Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 6,254.93	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	67,998.98	
Gross claims for losses resisted .....	9,441.74	
Total.....	\$ 83,695.70	
Deduct reinsurance due or accrued.....	4,881.80	
Net amount of unpaid losses and claims.....		\$ 79,813.90
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest on premiums on perpetual fire risks, \$637,118.89; unearned premiums (50 per cent)....	\$ 818,536.94	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$382,284.91; unearned premiums (pro rata) .....	220,726.40	
Total unearned premiums as computed above.....		589,263.34
Commissions, brokerage and other charges due or to become due to agents and brokers.....		82,906.34
Reinsurance premiums.....		2,281.61
Total amount of liabilities except capital.....		\$ 653,290.69
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	182,815.01	
Surplus as regards policy holders.....		832,815.01
Total liabilities .....		\$1,085,545.70

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 62,641,678	\$ 880,108.85
Written or renewed during the year.....	78,005,902	1,082,669.61
Total.....	\$ 140,647,580	\$1,912,778.46
Deduct those expired and marked off as terminated .....	59,822,673	806,562.66
In force at the end of the year .....	\$ 80,824,902	\$1,106,215.80
Deduct amount reinsured.....	5,890,241	86,847.00
Net amount in force.....	\$ 74,934,661	\$1,019,368.80

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?.....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies .....	\$ 85,000.00
Losses incurred during the year (less reinsurance): Fire.....	884,882.57

## IOWA INSURANCE REPORT.

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 981,876.00
Premiums received .....	15,308.91
Losses paid .....	5,841.10
Losses incurred .....	10,128.98

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## AGRICULTURAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

President, A. H. SAWYER.

Vice-President, C. PATTERSON.

Secretary, W. H. STEVENS.

[Incorporated, 1853. Commenced business, 1853.]

Home office, 23 Washington street, Watertown, New York.

## Capital Stock.

Amount of capital stock authorized .....	\$ 500,000.00
Subscribed .....	500,000.00
Amount of capital paid up in cash .....	500,000.00
Amount of net ledger assets, December 31st of previous year..	2,263,182.84

## Income During the Year.

	Fire.
Gross premiums .....	\$ 1,781,534.75
Deduct reinsurance, rebate, abatement and return premiums.	559,829.83
Total premiums (other than perpetuals).....	\$ 1,221,705.42
Interest on mortgage loans.....	\$ 37,471.82
Interest on collateral loans .....	10,529.07
Interest on bonds and dividends on stocks .....	38,698.72
Interest from all other sources .....	5,446.22
Gross rents from company's property .....	4,592.53
Total interest and rents .....	\$ 96,788.41
From all other sources: Commissions on reinsurance, \$81,018.34; *commissions on agents' balances reported not in 1901 statement, to balance same amount included in item 8 of disbursements, 50,762.28; *Unpaid reinsurance premiums deducted from ledger assets in 1901 statement as ledger liabilities, included in disbursements, \$12,637.11.....	\$ 144,412.73

\*These items are inserted in income to bring this statement to gross basis, as per circular of instructions from the insurance commissioner of Massachusetts, December 24, 1902.

Total income'..... \$ 1,462,856.56

# IOWA INSURANCE REPORT.

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## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$98,994.70 occurring in previous years) .....	\$ 808,584.88
Deduct amount received for salvage, \$5,712.12; and for reinsurance in other companies, \$178,565.76 .....	184,277.88
Net amount paid for losses .....	\$ 619,287.00
Paid stockholders for interest or dividends (amount declared during the year) .....	50,000.00
Commissions or brokerage .....	588,279.73
Salaries, fees and all other charges of officers, clerks, agents and other employes .....	88,027.71
Repairs and expenses (other than taxes) on real estate .....	1,802.77
Taxes on real estate .....	3,908.86
All other taxes, licenses and insurance department fees .....	43,444.50
Loss on sale or maturity of ledger assets .....	8,849.00
All other disbursements: Board taxes, \$13,524.81; miscellaneous—general and agency, expenses, stationery, printing, postage, exchange and maps, \$82,759.15; agents' balances, written off, \$661.45; unpaid reinsurance December 31, 1901, \$12,637.11 .....	109,582.52
Total disbursements .....	\$ 1,262,652.09

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 307,385.94
Mortgage loans on real estate, first liens .....	593,985.07
Loans secured by pledge of bonds, stocks or other collaterals ..	321,202.46
Book value of bonds, excluding interest, \$496,161.00; and stocks, \$386,720.62 .....	822,881.62
Cash in company's office, \$13,834.21; deposited in bank, \$179,732.76 .....	193,566.97
Agents' balances representing business written subsequent to October 1, 1902, unsecured .....	208,025.14
Agents' balances representing business written prior to October 1, 1902, unsecured .....	4,520.31
Bills receivable .....	1,869.80
Total ledger assets .....	\$ 2,453,837.31

## Non-Ledger Assets.

Interest due, \$1,299.58 and accrued, \$3,878.18 on mortgages ..	\$ 10,177.71
Interest accrued on bonds and stocks .....	8,337.08
Interest due, \$171.25 and accrued, \$5,696.89 on collateral loans ..	5,867.64
Interest accrued on other assets .....	743.61
Total .....	\$ 25,128.04
Market value of real estate over book value .....	37,119.06
Market value of bonds and stocks over book value .....	62,307.63
Other non-ledger assets:	
Commissions on unpaid reinsurance .....	2,668.39
Due from other companies for reinsurance on paid losses .....	1,273.46
Gross assets .....	\$ 2,581,876.89

## Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1902. ....	\$ 4,520.31
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## IOWA INSURANCE REPORT.

Bills receivable.....	1,889.80
Depreciation from book value of ledger assets to bring same to market value: Mortgage loans on real estate .....	9,220.00
Total.....	\$ 15,610.11
Total admitted assets....	\$ 2,563,268.78

## Liabilities.

Gross losses adjusted and unpaid (due, \$10,844.81; not yet due, \$81,580.45) .....	\$ 41,604.79
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	69,298.21
Gross claims for losses resisted .....	12,821.32
Total .....	\$ 124,019.32
Deduct reinsurance due or accrued.....	6,341.89
Net amount of unpaid losses and claims .....	\$ 117,677.43
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$902,751.00; unearned premiums, 50 per cent .....	\$ 451,375.51
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,551,808.00; unearned premiums pro rata. ....	822,077.91
Total unearned premiums as computed above .....	\$ 1,273,453.41
Commissions, brokerage and other charges due or to become due to agents and brokers.....	47,185.09
Reinsurance premiums .....	10,873.17
Total amount of all liabilities except capital.....	\$ 1,449,189.10
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities .....	617,077.68
Surplus as regards policy-holders.....	\$ 1,117,077.68
Total liabilities.....	\$ 2,566,266.78

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December of the previous year, as per line 5 under this heading in last year's statement.....	\$250,132,800.00	\$ 2,382,320.00
Written or renewed during the year, per income No. 1.....	163,845,700.00	1,781,535.00
Total .....	\$413,978,500.00	\$ 4,163,855.00
Deduct those expired and marked off as terminated.....	153,849,100.00	1,614,816.00
In force at the end of the year.....	\$255,129,400.00	\$ 2,549,039.00
Deduct amount reinsured.....	10,031,200.00	94,985.00
Net amount in force.....	\$245,098,200.00	\$ 2,454,054.00

## General interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement .....No

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risk. Has this been done?.....Yes

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?..... \$ 50,000.00

Losses incurred during the year (less reinsurance)..... 648,248.00

Total amount of the company's stock owned by the directors at par value.... 98,400.00

Total amount loaned to directors or other officers..... 72,500.00

    Loaned to stockholders, not officers..... 16,500.00

#### Business in the State of Iowa during the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written .....	\$ 750,700.00	\$ 115,600.00	\$ 866,300.00
Premiums received.....	12,115.00	578.00	12,693.00
Losses paid.....	8,195.00	64.00	8,259.00
Losses incurred.....	9,179.00	64.00	9,243.00

### ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

#### ALLEMANIA FIRE INSURANCE COMPANY.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. STEINMEYER.

Secretary, G. W. HAMMER.

[Incorporated April 1, 1863. Commenced business July 1, 1868.]

Home office 523 Wood Street, Pittsburg, Pa.

#### Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	\$ 183,758.46

#### Income During the Year.

	Fire.	
Gross premiums.....	\$ 598,682.80	
Deduct reinsurance, rebate, abatement and return premiums..	145,124.44	
Total premiums (other than perpetuals) .....		\$ 448,558.36
Interest on mortgages loans.....	\$ 20,871.92	
Interest on collateral loans.....	270.00	
Interest on bonds and dividends on stocks .....	4,668.00	
Interest from all other sources.....	1,856.42	

## IOWA INSURANCE REPORT.

Gross rents from company's property .....	3,920.95	
Total interest and rents .....		\$ 81,082.29
Profit on sale or maturity of ledger assets .....		825.42
Total income .....		\$ 1,0 4.53

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$53,037.07 occurring in previous years) .....	\$ 296,632.04	
Deduct amount received for salvage, \$579.83; and for reinsurance in other companies, \$17,698.96 .....	18,073.34	
Net amount paid for losses ..	\$ 268,579.30	
Paid stockholders for interest or dividends .....	16,000.00	
Commissions or brokerage .....	115,516.57	
Salaries, fees and all other charges of officers, clerks, agents and other employees .....	22,448.90	
Rents for company's own occupancy .....	1,400.00	
Repairs and expenses (other than taxes) on real estate .....	1,225.82	
Taxes on real estate .....	1,025.89	
All other taxes, licenses and insurance department fees ..	13,461.63	
All other disbursements, advertising, \$439.60; adjustments, \$4,132.16; stationery and printing, \$4,661.76; general expense, \$14,160.47 .....	28,443.79	
Total disbursements .....	\$ 463,102.15	

## Ledger Assets.

Book value of real estate unincumbered .....	\$ 35,337.17	
Mortgage loans on real estate, first liens .....	377,725.00	
Loans secured by pledge of bonds, stocks or other collaterals ..	8,000.00	
Book value of bonds, excluding interest, \$20,000.00; and stocks, \$46,725.55 .....	66,725.50	
Cash in company's office, \$5,171.77; deposited in bank, \$58,722.39	61,894.16	
Agents' balances representing business written subsequent to October 1, 1902, secured .....	48,889.31	
Bills receivable, taken for fire risks .....	791.00	
Other ledger assets .....	1,262.24	
Total ledger assets .....		600,624.33

## Non-Ledger Assets.

Interest due, \$842.50 and accrued, \$5,281.40 on mortgages .....	\$ 6,123.90	
Interest due and accrued on bonds and stocks .....	794.00	
Interest due and accrued on collateral loans .....	205.00	
Rents due and accrued on company's property or lease .....	200.00	
Total .....	\$ 7,322.90	
Market value of real estate over book value .....	6,572.33	
Market value of bonds and stocks over book value .....	25,974.50	
Other non-ledger assets, viz: Deposit Philadelphia Underwriters Association .....	100.00	
Gross assets .....		640,594.11

## Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1902 .....	\$ 1,079.87
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## IOWA INSURANCE REPORT.

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Bills receivable, past due, taken for fire risks.....	741.00	
Total.....		\$ 1,820.87
Total admitted assets.....		\$ 683,773.24

**Liabilities.**

Gross losses adjusted and unpaid (due, \$4,502.71; not yet due, \$6,439.28).....	\$ 10,941.99	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	17,354.54	
Gross claims for losses resisted.....	1,708.75	
Total.....		\$ 30,005.28
Deduct reinsurance due or accrued.....	8,186.88	
Net amount of unpaid losses and claims.....		\$ 21,818.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$268,373.98; unearned premiums (50 per cent).....	\$ 134,189.49	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$321,567.97; unearned premiums (pro rata).....	182,774.25	
Total unearned premiums as computed above.....		\$ 316,963.84
Salaries, rents, expenses, taxes, bills, accounts, fees etc., due or accrued.....	726.20	
Reinsurance premiums.....	1,315.36	
Total.....		\$ 345,823.80
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities .....	92,949.44	
Surplus as regards policy holders .....		\$ 292,949.44
Total liabilities.....		\$ 638,773.24

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$ 47,812,572.00	\$ 526,381.22
Written or renewed during the year.....	47,453,570.00	593,082.80
Total .....	\$ 94,771,142.00	\$ 1,120,064.02
Deduct those expired and marked off as terminated.....	39,590,068.00	468,921.06
In force at end of the year.....	\$ 55,180,474.00	\$ 651,142.96
Deduct amount reinsured.....	5,041,443.00	61,193.01
Net amount in force.....	\$ 50,139,031.00	\$ 590,949.95

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement..... No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done..... Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies..	\$ 25,000.00
Losses incurred during the year (less reinsurance), fire .....	245,341.64
Total amount of the company's stock owned by the directors at par value..	46,500.00
Total amount loaned to directors or other officers. ....	5,000.00
Loaned to stockholders, not officers.....	8,250.00

#### Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$1,698,909.00
Premiums received.....	28,008.69
Losses paid.....	5,973.79
Losses incurred.....	8,317.68

### ANNUAL STATEMENT

For the year ending December 31, 1902, of the conditions and affairs of the

#### AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRANCIS PEABODY.

Secretary, HENY S. BEAN.

[Incorporated, June 12, 1818. Commenced business, June 18, 1818.]

Home office, 80 Kelly Street, Boston, Mass.

#### Capital Stock.

Amount of capital stock authorized.....	\$ 800,000.00
Subscribed for.....	800,000.00
Amount of capital paid up in cash.....	800,000.00
Amount of net ledger assets, December 31st of previous year...	\$ 498,043.16
Gross premiums in course of collection December 31, 1901.....	77,467.80
Total.....	\$ 570,510.46

#### Income During the Year.

	Fire.
Gross premiums.....	\$ 605,669.27
Deduct reinsurance, rebate, abatement and return premiums..	128,565.29
Total premiums (other than perpetuals)....	\$ 477,103.98
Interest on bonds and dividends on stocks.....	22,078.12
Interest from all other sources.....	1,051.57
Total interest and rents.....	\$ 23,129.69

# IOWA INSURANCE REPORT.

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Profit on sale of maturity of ledger assets .....	6,187.50
From all other sources: Additional receipts Liquidated bank stocks, \$5,443.40; Dividends underwriters salvage \$75.90....	5,518.40
Total income.....	\$ 511,969.57

## Disbursements During the Year

	Fire.
Gross amount paid for losses (including \$85,426.72 occurring in previous years).....	\$ 213,604.70
Deduct amount received for salvage, \$1,506.95; and for rein- surance in other companies, \$19,818.24.....	21,417.19
Net amount paid for losses .....	\$ 192,187.51
Paid stockholders for interest or dividends.....	19,500.00
Commissions or brokerage .....	108,900.84
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	19,101.45
Rents.....	2,140.00
All other taxes, licenses and insurance department fees.....	10,840.71
Loss on sale or maturity of ledger assets.....	202.50
All other disbursements, underwriters boards, office supplies and miscellaneous expenses .....	28,411.08
Total disbursements.....	\$ 375,788.54

## Ledger Assets.

Book value of bonds, excluding interest, \$303,909.50; and stocks, \$221,994.50.....	\$ 525,904.00
Cash in company's office, \$992.25; deposited in bank, \$89,454.83. \$	40,447.08
Agents' balances representing business written subsequent to October 1, 1902.....	135,815.41
Total Ledger assets .....	\$ 708,666.99

## Non-Ledger Assets.

Interest accrued on bonds and stocks.....	\$ 4,485.85
Total.....	\$ 4,485.85
Market value of bonds and stocks over book value.....	147,084.00
Other non-ledger assets due from State of Massachusetts rebate on taxes .....	800.00
Gross assets ....	\$ 859,085.84
Total admitted assets.....	\$ 859,086.84

## Liabilities.

Gross losses adjusted and unpaid.....	\$ 12,582.98
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	42,926.91
Total.....	\$ 55,509.89
Deduct reinsurance due or accrued.....	7,808.21
Net amount of unpaid losses and claims.....	\$ 48,201.68
Gross premiums (less reinsurance) received and receiveable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$364,745.49; unearned premiums (fifty per cent) .....	\$ 182,872.75

## IOWA INSURANCE REPORT.

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$239,796.66; unearned premiums (pro rata)..		138,201.72
Total unearned premiums as computed above.....	\$	320,574.47
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		5,607.01
Commissions, brokerage and other charges due to agents and brokers .....		28,115.70
Return premiums, \$17,885.99; reinsurance premiums, \$11,137.23.		28,478.22
Taxes.....		799.41
Total amount of all liabilities except capital.....	\$	431,771.49
Capital actually paid up in cash.....	\$	900,000.00
Surplus over all liabilities.....		127,264.85
Surplus as regards policyholders.....	\$	427,264.85
Total liabilities.....	\$	859,036.34

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 46,222,428	\$ 511,040.57
Written or renewed during the year.....	48,916,281	605,689.27
Total.....	\$ 95,138,709	\$ 1,116,709.84
Deduct those expired and marked off as terminated.....	36,861,140	423,174.75
In force at end of the year.....	\$ 58,277,569	\$ 693,535.09
Deduct amount reinsured.....	7,118,724	88,992.94
Net amount in force.....	\$ 51,158,845	\$ 604,542.15

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies .....	\$ 34,000.00
Loans incurred during the year (less reinsurance, fire.....)	201,989.98
Total amount of the company's stock owned by the directors at par value.....	56,000.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 526,506.00
Premiums received.....	6,894.55
Losses paid.....	5,141.84
Losses incurred .....	5,141.84

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## AMERICAN CENTRAL INSURANCE COMPANY,

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President.* GEO. T. CRAM.

*Secretary,* JNO. H. ADAMS.

*First Vice-President,* SAM'L M. DODD.

*Second Vice-President,* JOHN WAHL.

[Incorporated, February, 1853.

Commenced business, February, 1853.]

Home office, Broadway and Locust streets, St. Louis, Mo.

## Capital Stock.

Amount of capital stock authorized.....	\$1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st of previous year..	2,482,340.43

## Income During the Year.

	Fire.	
Gross premiums .....	\$1,916,996.17	
Deduct reinsurance, rebate, abatement and return premiums..	488,261.48	
Total premiums (other than perpetuals) .....		\$ 1,478,734.69
Interest on mortgages loans.....	\$ 8,005.82	
Interest on collateral loans.....	24,983.98	
Interest on bonds and dividends on stocks .....	97,789.47	
Interest from all other sources.....	1,050.51	
Total interest and rents.....		\$ 126,779.78
From all other sources, Brownell Car Co .....		525.87
Total income.....		1,651,497.79

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$107,067.65 occurring in previous years).....	\$ 787,761.43	
Deduct amount received for salvage, \$3,460.77; and for reinsurance in other companies, \$101,522.60 .....	104,983.46	
Net amount paid for losses.....		\$ 682,777.97
Paid stockholders for interest or dividends (amount declared during the year, \$90,000.00) .....		100,000.00

Commissions or brokerage .....	238,188.89
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	98,425.25
Rents.....	5,000.00
All other taxes, licenses and insurance department fees .....	50,144.04
Loss on sale or maturity of ledger assets.....	2,786.12
All other disbursements, advertising, \$804.17; postage, exchange, express and telegraph, \$14,282.68; miscellaneous, \$188,789.24. ....	148,825.49
Total disbursements.....	\$1,846,297.26

**Ledger Assets.**

Mortgage loans on real estate, first liens.....	\$ 61,166.66
Loans secured by pledge of bonds, stocks or other collateral ..	310,000.00
Book value of bonds, excluding interest, \$1,838,258.75; and stocks, \$988,727.00.....	2,276,985.75
Cash in company's office, \$15,992.73; deposited in bank, \$123,400.87.....	139,393.60
Total ledger assets.....	\$ 2,787,541.01

**Non-Ledger Assets.**

Market value of bonds and stocks over book value .....	608,881.75
Other non-ledger assets, viz: Gross premiums in course of col- lection.....	\$ 196,068.86
Deduct cost of collection, commission.....	29,406.50
	\$ 166,662.36

**Deduct Assets Not Admitted.**

Depreciation from book value of ledger assets to bring same to market value.....	14,267.50
Total admitted assets.....	\$3,548,264.12

**Liabilities.**

Gross losses adjusted and unpaid.....	\$ 42,644.51
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses .....	78,775.85
Gross claims for losses resisted.....	21,148.15
Total.....	\$ 142,568.51
Deduct reinsurance due or accrued.....	15,458.88
Net amount of unpaid losses and claims .....	\$ 127,110.13
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,008,841.78; unearned premiums (50 per cent) ....	\$ 501,670.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,018,932.97; unearned premiums (pro rata).....	577,325.29
Total unearned premiums as computed above...	\$ 1,078,996.18
Total amount of all liabilities except capital.....	\$ 1,206,106.31

# IOWA INSURANCE REPORT.

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Capital actually paid up in cash .....	\$1,000,000.00
Surplus over all liabilities .....	1,887,187.81
Surplus as regards policy holders.....	<u>\$ 2,887,187.81</u>
Total liabilities.....	<u>\$ 3,548,284.12</u>

## Risks and Premiums.

	Fire risks.	Premiums.
In force on December 31, 1901, as per line 5 under this heading		
in last year's statement .....	\$150,082,802.00	\$ 1,678,945.27
Written or renewed in 1902 .....	153,815,919.03	1,953,107.96
Total .....	<u>\$303,848,221.00</u>	<u>\$ 3,630,052.63</u>
Deduct those expired and marked off as terminated .....	120,364,357.00	1,468,188.65
In force December 31, 1902 .....	<u>\$182,983,864.00</u>	<u>\$ 2,166,913.98</u>
Deduct amount reinsured .....	11,948,826.00	144,619.28
Net amount in force.....	<u>\$171,040,089.00</u>	<u>\$ 2,022,294.70</u>

## General Interrogatories.

Have the books of the company been kept open after the close of business	
December 31st last, for the purpose of making any entry that affects	
this statement .....	No.
Losses incurred during the year (less reinsurance), fire, \$685,971.72; tor-	
nado, \$6,559.04.....	\$ 702,530.76
Total amount of the company's stock owned by the directors at par value..	151,800.00

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate
Risks written .....	\$1,290,676.00	\$ 187,920.00	\$ 1,478,596.00
Premiums received.....	18,608.78	1,021.49	19,630.25
Losses paid.....	7,585.53	156.90	7,742.43
Losses incurred.....	15,936.86	156.90	16,143.76

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### AMERICAN INSURANCE COMPANY.

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, E. O. DOREMUS.*  
*First Vice-President, C. A. LIGHTHIE.*

*Secretary, JAS. H. WORDEN.*  
*Second Vice-President, P. L. HOADLEY.*

(Incorporated February 20, 1846      Commenced business April 1, 1846.)

Home office, 746 Broad Street, Newark, N. J.

### Capital Stock.

Amount of capital paid up in cash .....	\$ 600,000.00
Amount of net ledger assets December 31st of previous year...	<u>\$3,608,506.11</u>

## IOWA INSURANCE REPORT.

## Income During the Year.

	Fire.
Gross Premiums. ....	\$2,141,812.53
Deduct reinsurance, rebate, abatement and return premiums. ....	535,432.38
Total premiums (other than perpetuals), agents' fees included in notes taken in payment for premiums. ....	1,606,380.15
Deposit premiums written on perpetual risks (gross). ....	8,847.31
Interest on mortgage loans. ....	\$ 83,855.88
Interest on bonds and dividends on stock. ....	65,752.53
Gross rents from company's property. ....	12,121.78
Total interest and rents. ....	161,229.74
Profit on sale or maturity of ledger assets. ....	703.24
From all other sources. ....	430,020.36
Total income. ....	\$2,201,680.70

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$95,769.67 occurring in previous years) ....	\$ 966,373.81
Deduct amount received for salvage, \$17,466.16, and for reinsurance in other companies, \$142,796.67. ....	160,162.83
Net amount paid for losses. ....	\$ 823,210.98
Paid stockholders for interest or dividends (amount declared during the year, \$60,000.00). ....	61,847.75
Commissions or brokerage. ....	313,033.92
Salaries, fees and all other charges of officers, clerks, agents, and all other employees. ....	94,320.04
Repairs and expenses (other than taxes) on real estate. ....	3,557.99
Taxes on real estate. ....	6,096.12
All other taxes, licenses and insurance department fees. ....	44,994.74
Loss on sale or maturity of ledger assets. ....	1,163.77
All other disbursements. ....	118,714.07
Total disbursements. ....	\$1,472,839.68

## Ledger Assets.

Book value of real estate, unincumbered. ....	\$ 323,000.00
Mortgage loans on real estate, first liens. ....	1,587,279.73
Book value of bonds, excluding interest, \$1,709,536.06; and stocks, \$379,547.89. ....	2,089,113.95
Cash in company's office, \$2,550.67; deposited in bank, \$80,208.61. ....	62,759.18
Agents' balances representing business written subsequent to October 1, 1902. ....	223,825.96
Agents' balances representing business written prior to October 1, 1902. ....	4,732.50
Bills receivable, taken for fire risks. ....	137,675.61
Total ledger assets. ....	14,427,846.93

## Non-Ledger Assets.

Interest due, \$8,007.82, and accrued, \$13,325.85. ....	\$ 26,333.67
Interest due and accrued on stocks and bonds. ....	27,297.36
Rents due. ....	808.29
Total. ....	\$ 54,439.33
Gross Assets. ....	\$4,482,286.25

## IOWA INSURANCE REPORT.

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**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to October 1, 1902 .....	\$ 4,782.50	
Bills receivable, past due, taken for fire risks. ....	18,275.78	
Depreciation from book value of ledger assets to bring same to market value, viz: below cost. ....	9,213.95	
<b>Total</b> .....		27,222.23
<b>Total admitted assets</b> .....		\$4,455,064.02

**Liabilities.**

Gross losses adjusted and unpaid, not yet due .....	\$ 8,708.17	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. ....	105,154.82	
Gross claims for losses resisted. ....	8,080.00	
<b>Total</b> .....	\$ 114,917.49	
Deduct reinsurance due or accrued .....	18,594.28	
<b>Net amount of unpaid losses and claims</b> .....		\$ 96,323.21
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$780 453.55; unearned premiums (fifty per cent). \$ 390,226.77		
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,538,473.08; unearned premiums (pro rata) .....	1,426,095.11	
<b>Total unearned premiums as computed above.</b> .....		1,816,321.88
Cash dividends remaining unpaid: To stockholders, \$398.35; to policy holders, \$670.00 .....		1,568.35
Commissions, brokerage and other charges due or to become due to agents and brokers. ....		57,751.10
<b>Total amount of all liabilities except capital.</b> .....		\$1,971,964.54
Capital actually paid up in cash .....	\$ 600,000.00	
Surplus over all liabilities. ....	1,883,099.48	
<b>Surplus as regards policy holders</b> .....		2,483,099.48
<b>Total liabilities.</b> .....		\$4,455,064.02

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 306,481,976	\$3,183,840.54
Written or renewed during the year. ....	182,875,645	2,141,812.58
<b>Total</b> .....	\$ 489,357,621	\$5,325,653.07
Deduct those expired and marked off as terminated .....	158,858,305	1,703,425.22
<b>In force at end of the year</b> .....	\$ 335,449,316	\$3,622,227.85
Deduct amount reinsured. ....	24,871,420	303,301.27
<b>Net amount in force</b> .....	\$ 310,577,896	\$3,318,926.58

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? ..... No.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? ..... \$ 200,000.00

What amount of installment notes is owned and now held by the company?.. 4,484.10

Net cash participating premiums received during the year ..... 1,190.76

Losses incurred during the year less reinsurance): Fire ..... 817,914.92

Total amount of the company's stock owned by the directors at par value .... 45,645.00

## Business in the State of Iowa During the Year.

	Fire and tornado.
Risks written .....	\$6,676,681.00
Premiums received .....	84,491.88
Losses paid .....	82,104.29
Losses incurred .....	82,906.60

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the

## AMERICAN FIRE INSURANCE COMPANY.

Organized under the Laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, THOMAS H. MONTGOMERY. Vice-President and Secretary, JOHN H. PACKARD.*

[Incorporated, February 28, 1810. Commenced business, March 12, 1810.]

Home office, 308 and 810 Walnut street, Philadelphia, Pennsylvania.

## Capital Stock.

Amount of capital paid up in cash ..... \$ 500,000.00

Amount of net ledger assets December 31st of previous year.... 2,129,410.02

## Income During the Year.

	Fire.
Gross premiums.....	\$ 1,955,446.51
Deduct re-insurance, rebate, abatement and return premiums.	388,229.69
Total premiums (other than perpetuals).....	\$ 1,567,216.82
Deposit premiums written on perpetual risks (gross).....	20,198.51
Interest on mortgage loans...	42,156.56
Interest on collateral loans.....	1,181.14
Interest on bonds and dividends on stocks .....	32,089.27
Interest from all other sources .....	244.90

## IOWA INSURANCE REPORT.

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Gross rents from company's property, including \$6,000 for company's own occupancy .....	9,558.98	
Total interest and rents .....		\$ 85,280.25
Profit on sale or maturity of ledger assets .....		7,009.66
From all other sources .....		17,822.58
Total income .....		\$ 1,852,878.77

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses including \$179,568.82 occurring in previous years .....	\$ 988,982.98	
Deduct amount received for salvage and for re-insurance in other companies .....	98,191.98	
Net amount paid for losses .....		\$ 890,790.96
Deposit premiums returned .....		29,000.86
Paid stockholders for interest or dividends, amount declared during the year .....		30,000.00
Commissions and brokerage .....		854,297.65
Salaries, fees and all other charges of officers, clerks, agents and other employees .....		120,088.48
Rents .....		6,000.00
Repairs and expenses, other than taxes on real estate .....		7,484.41
Taxes on real estate .....		2,868.00
All other taxes, licenses and insurance department fees .....		84,967.74
Loss on sale or maturity of ledger assets .....		8,407.15
All other disbursements .....		66,905.89
Total disbursements .....		\$ 1,507,268.57

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 892,241.74	
Mortgage loans on real estate, first liens .....	820,475.55	
Loans secured by pledge of bonds, stocks or other collaterals ..	247,700.00	
Book value of bonds, excluding interest, \$700,284.84; and stocks, \$22,987.50 .....	728,221.84	
Cash in company's office, \$9,731.07; deposited in bank, \$59,458.08	69,189.70	
Agents' balances representing business written subsequent to October 1, 1902, secured .....	197,186.44	
Other ledger assets, viz: Interest and rents due .....	25,054.95	
Total ledger assets .....		\$ 2,475,020.22

## Non-Ledger Assets.

Interest due and accrued on mortgages .....	\$ 12,245.19	
Interest due and accrued on collateral loans .....	2,274.29	
Interest due and accrued on other assets .....	90.00	
Rents due and accrued on company's property or lease .....	914.56	
Total .....		\$ 15,524.76
Market value not including interest, of bonds and stocks over book value .....		44,489.66
Gross assets .....		2,584,984.64

## Liabilities.

Gross losses adjusted and unpaid, due, \$14,827.96; not yet due, \$20,795.48 .....	\$ 85,128.44	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	99,877.06	

Gross claims for losses resisted .....	21,715.78	
<b>Total.....</b>	<b>\$ 151,216.28</b>	
Deduct re insurance due or accrued.....	11,883.46	
<b>Net amount of unpaid losses and claims.....</b>		<b>\$ 144,332.82</b>
Gross premiums, less re-insurance, received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,144,783.85; unearned premiums (50 per cent)...	572,301.68	
Gross premiums, less re-insurance, received and receivable upon all unexpired fire risks, running more than year from date of policy, \$944,970.00, unearned premiums (pro rata)...	538,051.79	
<b>Total unearned premiums as computed above .....</b>		<b>\$ 1,110,443.39</b>
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received	597,141.66	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	38,195.34	
<b>Total amount of all liabilities except capital .....</b>		<b>\$ 1,855,183.21</b>
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	179,821.43	
<b>Surplus as regards policy holders.....</b>		<b>679,821.43</b>
<b>Total liabilities.....</b>		<b>\$ 2,534,984.64</b>

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last years statement.....	\$ 201,964,935	\$ 2,310,698.08
Written or renewed during the year.....	148,764,722	1,955,446.51
<b>Total.....</b>	<b>\$ 350,729,657</b>	<b>\$ 4,266,144.59</b>
Deduct those expired and marked off as terminated .....	144,884,064	1,780,131.58
<b>In force at the end of the year .....</b>	<b>\$ 205,845,593</b>	<b>\$ 2,486,013.01</b>
Deduct amount re-insured .....	35,883,684	803,252.57
<b>Net amount in force.....</b>	<b>\$ 169,961,909</b>	<b>\$ 2,092,757.44</b>
Perpetual risks not included above, \$22,523,017; premiums on same, \$621,201.81.		

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?..	\$ 80,000.00

**Business in the State of Iowa During the Year.**

	Fire risks.
Risks written.....	\$ 4,508,098.00
Premiums received.....	50,819.65
Losses paid .....	22,442.56
Losses incurred .....	34,234.41

## ANNUAL STATEMENT,

For the year ending December 31, 1902, of the condition and affairs of the

## ANCHOR FIRE INSURANCE COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, M. DONNELLY.*

*Vice-President, F. D. PRENTICE.*  
*Secretary, WILLIAM WOOD.*

[Incorporated September 30, 1901. Commenced business, January 1, 1902.]

Home office, 228 and 230 West Fourth street, Cincinnati, O.

## Capital Stock.

Amount of capital stock authorized .....	\$ 200,000.00
Subscribed for. ....	200,000.00
Amount of capital paid up in cash.....	\$ 200,000.00
Surplus paid up in cash.....	100,000.00

## Income During the Year.

	Fire.	
Gross premiums.....	\$ 582,901.25	
Deduct reinsurance, rebate, abatement and return premiums.	137,646.92	
Total premiums (other than perpetuals).....		\$ 445,254.33
Interest on mortgage loans.....	\$ 410.42	
Interest on collateral loans .....	6.47	
Interest on bonds and dividends on stocks .....	3,515.00	
Interest from all other sources.....	3,772.86	
Gross rents from company's property.....	250.00	
Total interest and rents.....		\$ 7,954.75
Assessment on capital stock paid in cash.....		75,511.92
From all other sources, brokerage.....		2,560.62
Total income.....		\$ 881,281.62

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses.....	\$ 187,770.94	
Deduct amount received for salvage, \$394.81; discount, \$572.21; and for reinsurance in other companies, \$4,528.50.....	5,490.52	
Net amount paid for losses.....		\$ 182,280.42
Commissions or brokerage .....		188,817.44

Salaries, fees and all other charges of officers, clerks, agents and other employes .....	28,547.23
Rents.....	1,100.00
All other taxes, licenses and insurance department fees.....	6,841.08
All other disbursements:	
Traveling, local board, postage and printing.....	27,698.98
Exchange, telegrams, office expenses, interest mortgages.....	2,598.88
Total disbursements.....	\$ 885,275.05

**Ledger Assets.**

Book value of real estate. ....	\$ 100,488.00
Book value of bonds, excluding interest, and stocks. ....	200,520.88
Cash in company's office, \$658.73; deposited in bank, \$38,007.81.	38,661.54
Agents' balances representing business written subsequent to October 1, 1902, unsecured .....	80,168.88
Agents' balances representing business written prior to October 1, 1902, secured.....	1,222.81
Other ledger assets, viz: Certificate of deposit, cash in bank..	66,000.00
Total ledger assets .....	\$ 446,068.57

**Non-Ledger Assets.**

Interest due and accrued on mortgages.....	\$ 2,628.08
Interest due and accrued on bonds and stocks. ....	1,816.08
Interest on certificate of deposit.....	412.50
Total .....	\$ 4,855.24
Market value (not including interest) of bonds and stocks over book value....	4,127.90
Other non-ledger assets, viz: Furniture and fixtures. ....	5,545.89
Gross assets.....	\$ 460,535.60

**Deduct Assets Not Admitted.**

Furniture, fixtures and safes. ....	\$ 5,545.89
Agents' balances, representing business written prior to October 1, 1902.....	1,222.81
Total.....	\$ 6,768.70
Total admitted assets.....	\$ 453,766.90

**Liabilities.**

Gross losses adjusted and unpaid, not yet due. ....	\$ 2,558.27
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	15,559.26
Total.....	\$ 18,117.52
Deduct reinsurance due or accrued. ....	2,282.48
Net amount of unpaid losses and claims .....	\$ 15,835.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$371,553.81; unearned premiums (50 per cent) ....	\$ 185,776.90

# IOWA INSURANCE REPORT.

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Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$31,152.04; unearned premiums (pro rata).....	20,891.91	
Total unearned premiums as computed above .....		\$ 206,168.81
All other liabilities, viz: Open account.....		201.62
Total amount of all liabilities except capital. ....		\$ 222,200.47
Capital actually paid up in cash .....	\$ 200,000.00	
Surplus over all liabilities.....	81,566.48	
Surplus as regards policy holders. ....		\$ 281,566.48
Total liabilities.....		\$ 453,766.90

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....		
Written or renewed during the year .....	\$32,764,804.00	\$ 582,901.25
Total .....	\$32,764,804.00	\$ 582,901.25
Deduct those expired and marked off as terminated .....	8,796,182.00	172,755.57
In force at end of the year .....	\$23,968,172.00	\$ 410,145.68
Deduct amount reinsured.....	457,495.00	7,499.88
Net amount in force.....	\$23,510,677.00	\$ 402,705.85

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Yes.	
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies..	\$ 2,500.00
Losses incurred during the year (less reinsurance), fire .....	198,110.46
Total amount of the company's stock owned by the directors at par value..	127,000.00

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written.....	\$ 604,799.00	\$ 19,800.00	\$ 714,599.00
Premiums received.....	12,912.82	113.95	13,026.77
Losses paid.....	4,425.85		
Losses incurred .....	5,624.81		

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## ATLAS ASSURANCE COMPANY, LIMITED, U. S. BRANCH.

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Manager, J. M. NEUBURGER.

[Incorporated 1898. Commenced business in United States 1898.]

Home office, in United States, 815 Dearborn street, Chicago, Ill.

Amount of net ledger assets, December 31st of previous year... \$ 898,615.40

## Income During the Year.

	Fire.	
Gross premiums .....	\$ 1,218,124.22	
Deduct re-insurance, rebate, abatement and return premiums.	296,868.67	
Total premiums (other than perpetuals) .....		\$ 916,255.55
Interest on bonds and dividends on stocks.....	\$ 25,041.27	
Interest from all other sources.....	997.91	
Total interest and rents. ....		25,949.18
Amount collected of previous years' premiums .....		148,677.38
Received from head office .....		50,786.30
From all other sources: Received from head office, to cover bond purchases. ....		100,443.78
Total income. ....		\$ 1,242,112.19

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$65,861.01 occurring in previous years).....	\$ 538,263.97	
Deduct amount received for salvage, \$3,768.68; and for re-insurance in other companies, \$44,696.90.....	48,465.53	
Net amount paid for losses.....		489,798.44
Commissions or brokerage .....		183,583.41
Salaries, fees and all other charges of officers, clerks, agents and other employees. ....		56,513.71
Rents for company's own occupancy. ....		4,985.58
All other taxes, licenses and insurance department fees.....		19,905.16

# IOWA INSURANCE REPORT.

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All other disbursements .....	142,880.89
<b>Total disbursements .....</b>	<b>\$ 898,676.81</b>

## Ledger Assets.

Book value of bonds, excluding interest .....	\$ 968,961.25
Cash in company's office, \$986.82; deposited in bank, \$110,262.47 .....	111,198.79
Agents' balances representing business written subsequent to October 1, 1902, secured .....	161,890.74
<b>Total ledger assets. ....</b>	<b>\$ 1,237,050.78</b>

## Non-Ledger Assets.

Interest accrued on bonds and stocks .....	9,966.64
Market value of bonds and stocks over book value. ....	83,635.00
<b>Gross assets .....</b>	<b>\$ 1,280,652.42</b>

## Deduct Assets Not Admitted.

National Bank of Illinois .....	\$ 698.21
<b>Total admitted assets .....</b>	<b>\$ 1,279,950.21</b>

## Liabilities.

Gross losses adjusted and unpaid, not yet due .....	\$ 15,484.28
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. ....	71,382.00
Gross claims for losses resisted .....	8,874.07
<b>Total .....</b>	<b>\$ 95,640.35</b>
Deduct re-insurance due or accrued .....	11,666.00
<b>Net amount of unpaid losses and claims .....</b>	<b>\$ 83,971.35</b>
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$726,577.21. ....	\$ 868,298.60
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$501,872.64 .....	270,538.48
<b>Total unearned premiums as computed above .....</b>	<b>688,827.08</b>
Commissions, brokerage and other charges due or to become due to agents and brokers .....	29,401.79
<b>Total amount of all liabilities except capital .....</b>	<b>\$ 747,200.22</b>
Surplus as regards policy-holders .....	532,758.99
<b>Total liabilities .....</b>	<b>\$ 1,279,950.21</b>

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December of the previous year, as per line 5 under this heading in last year's statement. ....	\$ 100,724,506	\$ 1,163,087.11

Written or renewed during the year .....	108,818,987	1,218,124.22
Total .....	\$ 206,088,478	\$ 2,976,191.83
Deduct those expired and marked off as terminated .....	92,984,599	1,019,659.17
In force at the end of the year .....	\$ 111,103,874	\$ 1,956,532.16
Deduct amount re-insured .....	10,861,004	128,582.81
Net amount in force .....	\$ 100,242,870	\$ 1,827,949.85

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ...	Yes
Largest gross aggregate amount insured in any one hazard anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? ....	\$ 25,000.00
Losses incurred during the year (less re-insurance): Fire .....	500,809.97

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 555,895.00
Premiums received .....	8,702.19
Losses paid .....	2,751.89
Losses incurred .....	11,987.80

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the

## BRITISH AMERICA ASSURANCE COMPANY,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

President, HON. GEO. A. COX.

Vice-President, J. J. KENNY.

Secretary, P. H. SIMS.

[Incorporated February 13, 1883. Commenced business, June 19, 1885.]

Home office, 18-20 Front Street, East, Toronto, Province of Ontario.

Amount of net ledger assets, December 31st of previous year.. \$ 1,298,454.73

## Income During the Year.

	Fire.	Marine and inland.
Gross premiums .....	\$ 1,507,014.77	\$ 801,107.53
Deduct re-insurance, rebate, abatement and return premiums. ....	383,584.47	45,667.76
Total premiums (other than perpetuals) ....	\$ 1,123,430.30	\$ 255,439.77—\$ 1,378,870.07

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Interest on bonds and dividends on stocks.....	80,570.24
Total income.....	\$ 2,702,895.04

## Disbursements During the Year.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$80,083.28 occurring in previous years).....	737,690.00	\$ 242,010.04
Deduct amount received for salvage, \$12,730.88; and for reinsurance in other companies \$108,056.82 .....	78,574.57	42,262.68
Net amount paid for losses.....	\$ 659,085.83	\$ 199,747.41—\$ 853,833.74
Commissions or brokerage .....		252,811.74
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		66,128.49
Loss on sale or maturity of ledger assets.....		1,490.00
Remitted to home office .....		44,888.84
All other disbursements: Adjustment expenses, \$10,955.91; advertising, \$3,912.88; board and fire patrol, 23,550.85; exchange, \$1,888.26; legal expenses, \$210.16; Maps, \$4,489.20 office expenses, \$5,604.99; postage, 9,487.61; printing and stationery, \$3,418.40; supervision, \$30,903.91; telegraph and express, \$1,009.29; traveling, \$1,044.43; various, \$5,640.19. ...		105,402.58
Total disbursements.....		\$ 1,889,507.48

## Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 10,000.00
Book value of bonds, excluding interest, \$992,011.56; and stocks, \$9,960.00.....	1,001,971.56
Cash deposited in bank .....	108,009.28
Agents' balances representing business written subsequent to October 1, 1902, secured .....	218,136.98
Agents' balances representing business written prior to October 1, 1902, unsecured.....	269.74
Total ledger assets.....	\$ 1,838,387.56

## Non-Ledger Assets.

Interest due, \$7,758.20 and accrued, \$4,733.84 on bonds and stocks .....	\$ 12,491.54
Total.....	\$ 12,491.54
Gross assets.....	\$ 1,845,879.10

## Deduct Assets not admitted.

Agents' balances representing business written prior to October 1, 1902 .....	\$ 269.74
Depreciation from book value of ledger assets to bring same to market value, viz: Bonds and stock.....	4,004.12
Total.....	\$ 4,273.86
Total admitted assets.....	\$ 1,841,605.24

## Liabilities.

Gross losses adjusted and unpaid .....	\$ 19,350.32	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	73,936.71	
Gross claims for losses resisted .....	7,544.89	
Net amount of unpaid losses and claims .....		\$ 100,831.92
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including premiums on perpetual fire risks, \$838,822.58; unearned premiums, (50 per cent).....	\$ 419,411.26	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$591, 229.26; unearned premiums, (pro rata) .....	818,508.82	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$52,549.15; unearned premiums (50 per cent).....	26,274.57	
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, \$85,890.42; unearned premiums (50 per cent).....	17,699.71	
Ocean charges risks, unearned premiums (pro rata) .....	1,500.86	
Total unearned premiums as computed above.....		\$ 778,895.22
Total amount of all liabilities except capital.....		\$ 878,227.14
Surplus over all liabilities.....		462,378.10
Total liabilities.....		\$ 1,341,605.24

## Risks and Premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force on the 31st day of December of the preceding year .....	\$ 120,029,779	\$ 1,438,322.84	\$ 8,602,976	\$ 94,184.19
Written or renewed during the year .....	109,014,049	1,507,014.77	81,929,276	801,107.58
Total .....	\$ 229,043,828	\$ 2,945,337.11	\$ 85,532,252	\$ 895,291.72
Deduct those expired and marked off as terminated.....	112,786,223	1,435,804.24	81,683,236	805,842.29
In force at end of the year. . . . .	\$ 116,257,605	\$ 1,509,532.87	\$ 8,899,016	\$ 89,449.43
Deduct amount reinsured.....	6,400,859	79,481.08		
Net amount in force.....	\$ 109,856,746	\$ 1,430,051.79	\$ 8,899,016	\$ 89,449.43

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....No

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?.....Yes

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?..... \$ 25,000.00

# IOWA INSURANCE REPORT.

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Losses incurred during the year (less reinsurance) fire, \$683,695.98; Inland marine, \$149,765.25; ocean marine, . . . . . 49,242.51  
 Total amount of the company's stock owned by the directors at par value .... 48,850.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 1,841,847.00
Premiums received .....	28,050.85
Losses paid .....	19,111.41
Losses incurred .....	19,071.72

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### CITIZENS INSURANCE COMPANY.

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, SOL E. WAGGONER.

*Vice-President*, GIVEN CAMPBELL.

*Secretary*, JOHN H. CARR.

[Incorporated, February, 1887.]

Commenced business February, 1887.]

Home office, Century Building, St. Louis, Mo.

### Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	\$ 881,646.76

### Income During the Year.

	Fire.	Marine and inland.	
Gross premiums.....	\$1,951,807.43	\$ 601.69	
Deduct reinsurance, rebate, abatement and re- turn premiums.....	1,586,895.31	421.17	
Total premiums (other than perpetuals) ...	\$ 415,472.12	\$ 180.52	\$ 415,652.64
Interest on mortgage loans....		10,146.05	
Interest on bonds and dividends on stocks .....		1,888.10	
Total interest and rents .....			\$ 11,534.15
From all other sources, from stockholders, \$50,000.00; amount of previous years' premiums (outstanding) \$109,653.35.....			159,653.35
Total income .....			\$ 968,396.90

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$18,405.96 occurring in previous years).....	\$ 798,981.97
Deduct amount received for salvage, \$8,458.41. and for reinsurance in other companies, \$584,877.86.....	587,885.77
Net amount paid for losses .....	\$ 211,096.20
Commissions or brokerage.....	79,118.84
Salaries, fees and all other charges of officers, clerks, agents and other employees .....	80,251.88
Rents.....	1,776.25
Taxes on real estate.....	85.97
All other taxes, licenses and insurance department fees.....	12,024.14
All other disbursements, printing and stationery, \$2,841.84; furniture and fixtures, \$713.82; legal expenses, \$512.49; miscellaneous, \$24,808.48 .....	28,871.08
Total disbursements.....	\$ 362,668.86

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 4,877.00
Mortgage loans on real estate, first liens.....	216,865.00
Book value of bonds, excluding interest.....	181,375.00
Cash in company's office, \$49.98; deposited in bank, \$102,748.37..	102,798.80
Agents' balances representing business written subsequent to October 1, 1902, secured .....	99,818.24
Total ledger assets.....	\$ 605,728.54

## Non-Ledger Assets.

Interest due and accrued on mortgages. ....	\$ 8,282.00
Interest due and accrued on bonds and stocks ...	1,790.00
Total .....	\$ 5,072.00
Gross assets.....	\$ 610,800.54

## Liabilities.

Gross losses adjusted and unpaid.....	\$ 15,008.68
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	104,896.91
Gross claims for losses resisted.....	6,021.77
Total .....	\$ 125,927.36
Deduct reinsurance due or accrued.....	98,857.58
Net amount of unpaid losses and claims ...	\$ 27,069.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks. \$321,316.00; unearned premiums (50 per cent.). ....	\$ 180,658.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$182,975.00; unearned premiums (pro rata).....	104,514.27

# IOWA INSURANCE REPORT.

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Excess of original premiums over amount received for reinsurance, \$1,880.00; unearned premiums (pro rata) .....	1,013.80	
Total unearned premiums as computed above. ....		\$ 266,186.07
Total amount of all liabilities except capital .....		\$ 298,280.90
Capital actually paid up in cash .....	\$ 200,000.00	
Surplus over all liabilities .....	112,549.64	
Surplus as regards policy-holders. ....		\$ 812,549.64
Total liabilities .....		\$ 610,800.54

## Risks and Premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force on the 31st day of December of the preceding year, as per line 5 under this heading in last year's statement. ....	\$ 88,138,079	\$1,134,051.07		
Written or renewed during the year .....	135,356,453	1,951,807.43	\$ 128,435.00	\$ 601.60
Total .....	\$223,494,532	\$3,085,858.50	\$ 128,435.00	\$ 601.60
Deduct those expired and marked off as terminated .....	100,875,390	1,244,398.73	128,435.00	601.60
In force at the end of the year .....	\$122,614,133	\$1,841,459.77		
Deduct amount reinsured .....	90,697,354	1,367,168.77		
Net amount in force. ....	\$ 31,916,779	\$ 474,291.00		

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? ....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done.....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies..	\$ 10,000.00
Losses incurred during the year (less reinsurance), fire .....	200,446.88
Total amount of the company's stock owned by the directors at par value..	200,000.00

## Business in the State of Iowa During the Year.

	Fire and Tornado risks.
Risks written .....	\$ 1,258,502.00
Premiums received .....	19,073.28
Losses paid .....	11,399.53
Losses incurred .....	12,467.87

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
**COMMERCIAL UNION ASSURANCE COMPANY,**

Organized under the laws of Great Britain, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof.

*Manager.* A. H. WRAY.

[Incorporated, September 28, 1861. Commenced business, January, 1871.]

Home office, corner Pine and William streets, New York.

Amount of net ledger assets, December 31st of previous year.. \$3,044,278.56

## Income During the Year.

	Fire.	Marine and Inland.	
Gross premiums .....	\$4,084,676.89	\$ 128,465.20	
Deduct reinsurance, rebate, abatement and re- turn premiums .....	1,166,812.75	14,068.97	
<b>Total premiums (other than perpetuals)...</b>	<b>\$2,867,863.64</b>	<b>\$ 114,411.23</b>	<b>\$2,982,074.87</b>
Deposit premiums written on perpetual risks (gross) .....			1,764.72
Interest on mortgage loans .....		10,408.18	
Interest on bonds and dividends on stocks .....		70,772.97	
Interest from all other sources .....		606.49	
Gross rents from company's property, including \$14,200.00 for company's own occupancy .....		50,541.57	
<b>Total interest and rents .....</b>			<b>\$ 132,329.16</b>
Amount collected of previous year's premiums .....			589,106.24
From all other sources: Returned commissions .....			176,091.12
<b>Total income .....</b>			<b>\$3,881,456.11</b>

## Disbursements During the Year.

	Fire.	Marine and Inland.	
Gross amount paid for losses (including \$351,713.14 occurring in previous years) .....	\$1,758,906.11	\$ 102,323.62	
Deduct amount received for salvage, \$18,805.47, and for reinsurance in other companies, \$123,177.10 .....	119,296.05	17,186.52	
<b>Net amount paid for losses .....</b>	<b>\$1,638,610.06</b>	<b>\$ 85,137.10</b>	<b>\$1,719,747.16</b>
Remitted to home office .....			288,047.12

## IOWA INSURANCE REPORT.

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Return premiums and reinsurance unpaid December 31, 1901 ..	12, 141. 89
Commissions or brokerage .....	724, 941. 69
Salaries, fees and all other charges of officers, clerks, agents and other employes .....	188, 178. 49
Rents, including \$14, 200. 00 for company's own property .....	20, 492. 98
Repairs and expenses (other than taxes) on real estate .....	19, 735. 67
Taxes on real estate .....	12, 393. 05
All other taxes, licenses and insurance department fees .....	71, 824. 58
Loss on sale or maturity of ledger assets .....	11, 267. 66
All other disbursements: National and local banks, travel and surveys, printing and stationery, and miscellaneous .....	126, 851. 63
<b>Total disbursements .....</b>	<b>\$3, 145, 021. 28</b>

**Ledger Assets.**

Book value of real estate, unincumbered .....	\$ 760, 278. 76
Mortgage loans on real estate, first liens .....	212, 000. 00
Book value of bonds, excluding interest, \$1, 818, 404. 21; and stocks, \$183, 875. 00 .....	1, 997, 279. 21
Cash in company's office, \$3, 232. 68; deposited in bank, \$159, 880. 02	163, 062. 68
Agents' balances representing business written subsequent to October 1, 1902, secured .....	620, 881. 14
Agents' balances representing business written prior to Octo- ber 1, 1902, secured .....	14, 070. 67
Bills receivable, not matured, taken for marine and inland risks .....	2, 182. 28
Bills receivable, taken for fire risks .....	6, 485. 78
Other ledger assets, viz.: Due for reinsurance on losses paid ..	22. 96
<b>Total ledger assets .....</b>	<b>\$3, 780, 718. 89</b>

**Non-Ledger Assets.**

Interest due and accrued on mortgages .....	\$ 8, 184. 16
Interest due and accrued on bonds and stocks .....	1, 915. 25
Rents due and accrued on company's property or lease .....	5, 702. 17
<b>Total .....</b>	<b>10, 801. 58</b>
Market value of real estate over book value .....	127, 869. 93
Market value of bonds and stocks over book value .....	143, 702. 04
Commission on return premiums and reinsurance .....	10, 599. 81
<b>Gross assets .....</b>	<b>\$4, 078, 686. 75</b>

**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to Octo- ber 1, 1902. ....	14, 070. 67
<b>Total admitted assets .....</b>	<b>\$4, 059, 616. 08</b>

**Liabilities.**

Gross losses adjusted and unpaid (not yet due) .....	\$ 79, 950. 00
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses .....	230, 272. 00
Gross claims for losses resisted .....	37, 200. 00
<b>Total .....</b>	<b>\$ 347, 422. 00</b>

Deduct reinsurance due or accrued.....	20,825.00	
Net amount of unpaid losses and claims .....		326,597.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,292,971.89; unearned premiums (50 per cent) .	1,140,485.70	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,120,902.04 unearned premiums (pro rata) .....	1,118,496.05	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$66,824.45; unearned premiums (50 per cent).....	33,412.22	
Total unearned premiums as computed above.....		\$2,398,893.97
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received. ....		108,416.12
Commissions, brokerage and other charges due or to become due to agents and brokers. ....		91,738.71
Return premiums, \$9,561.40; reinsurance premiums, \$44,237.12		53,798.52
Total amount of all liabilities except capital. ....		\$2,878,939.32
Surplus over all liabilities.....		1,185,676.76
Total liabilities. ....		\$4,069,616.08

## Risks and Premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force December 31st of previous year .....	\$ 441,415,151	\$4,413,529.26	\$ 1,623,791	\$ 70,462.27
Written or renewed during the year .....	387,002,588	4,084,476.89	37,895,698	123,465.20
Total .....	\$ 778,417,739	\$8,448,006.65	\$ 38,009,684	\$ 198,947.47
Deduct those expired and marked off as terminated .....	398,009,101	3,702,893.99	36,649,764	131,751.77
In force at the end of the year .....	\$ 440,408,638	\$4,745,671.66	\$ 2,359,920	\$ 67,195.70
Deduct amount reinsured.....	35,233,921	881,798.28	7,500.00	371.25
Net amount in force.....	\$ 405,174,717	\$4,413,873.43	\$ 2,352,420	\$ 66,824.45

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? .....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies .....	\$ 75,000.00
Losses incurred during the year (less reinsurance): Fire .....	1,572,050.06
Inland marine .....	72,679.10

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written.....	\$1,708,809.08	\$ 124,670.00	\$1,833,479.08
Premiums received.....	27,871.88	953.63	28,825.51
Losses paid.....	17,915.74	277.86	17,593.60
Losses incurred.....	19,814.37	277.86	19,592.23

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the

## CONCORDIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE BRUMDRE.

Vice-President, JOHN SCHROEDER.

Secretary, FRANK DAMKOEHLER.

[Incorporated, March 7, 1870. Commenced business, March 22, 1870.]

Home office, Germania Building, Milwaukee, Wisconsin.

## Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Amount of capital paid up in cash .....	200,000.00
Amount of net ledger assets, December 31st of previous year...	807,521.60

## Income During the Year.

	Fire.	
Gross premiums.....	\$ 955,874.83	
Deduct reinsurance, rebate, abatement and return premiums.....	304,016.07	
Total premiums (other than perpetuals).....		\$ 651,858.76
Interest on mortgage loans.....	\$ 23,850.98	
Interest on bonds and dividends on stocks .....	16,088.50	
Gross rents from company's property.....	1,892.40	
Total interest and rents .....		37,811.88
From all other sources, premiums of previous years, \$116,849.-		
31; premiums reported previously uncollectable, \$1,188.56.		117,567.87
Total income.....		\$ 807,208.01

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$72,718.64 occurring in previous years).....	\$ 439,486.88	
Deduct amount received for salvage, \$2,100.19; and for reinsurance in other companies, \$108,261.68.....	110,961.87	
Net amount paid for losses.....		\$ 329,124.99
Commissions or brokerage.....		181,518.08

Salaries, fees and all other charges of officers, clerks, agents and other employees .....	\$2,111.72
Rents, for company's own occupancy .....	2,370.00
Repairs and expenses, other than taxes, on real estate. ....	649.70
Taxes on real estate, 2 years .....	888.88
All other taxes, licenses and insurance department fees .....	26,239.85
All other disbursements .....	43,348.49
<b>Total disbursements .....</b>	<b>\$ 616,236.16</b>

**Ledger Assets.**

Book value of real estate, unincumbered .....	\$ 18,476.90
Mortgage loans on real estate, first liens .....	433,580.00
Book value of bonds excluding interest .....	842,375.04
Cash in company's office, \$2,223.20; deposited in bank, 74,669.01	76,892.21
Agent's balances representing business written subsequent to October 1, 1902, secured .....	120,883.36
Agent's balances representing business written prior to October 1, 1902, secured .....	1,082.29
Bills receivable, taken for fire risks .....	1,071.21
<b>Total ledger assets .....</b>	<b>\$ 963,791.01</b>

**Non-Ledger Assets.**

Interest due and accrued on mortgages .....	\$ 3,698.76
Interest due and accrued on bonds and stocks .....	0,459.60
<b>Total .....</b>	<b>\$ 10,146.36</b>
Market value of real estate over book value .....	523.10
Other non-ledger assets, viz: Amount due from other companies for losses paid .....	3,478.23
<b>Gross assets .....</b>	<b>\$ 1,007,938.70</b>

**Deduct Assets not Admitted.**

Agents' balances, representing business written prior to October 1, 1902 .....	\$ 1,082.29
Depreciation from book value of ledger assets to bring same to market value, viz: On bonds .....	9,974.75
<b>Total .....</b>	<b>\$ 11,007.04</b>
<b>Total admitted assets .....</b>	<b>\$ 996,931.66</b>

**Liabilities**

Gross losses adjusted and unpaid, not yet due .....	\$ 21,313.52
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	40,977.20
Gross claims for losses resisted .....	4,250.00
<b>Total .....</b>	<b>\$ 66,540.81</b>
Deduct re-insurance due or accrued .....	13,630.45
<b>Net amount of unpaid losses and claims .....</b>	<b>\$ 52,910.36</b>
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (50 per cent) .....	\$ 194,048.64

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, unearned premiums (pro rata).....	373,273.40	
Total unearned premiums as computed above .....		\$ 572,327.04
Commissions, brokerage and other charges due or to become due to agents and brokers .....		24,901.78
Re-insurance premiums.....		17,187.86
Total amount of all liabilities except capital.....		\$ 607,327.08
Capital actually paid up in cash .....	\$ 200,000.00	
Surplus over all liabilities .....	129,604.68	
Surplus as regards policy-holders.....		\$ 329,604.68
Total liabilities.....		\$ 936,931.66

**Risks and Premiums.**

	Fire risks,	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$ 120,860,062	\$ 1,323,657.43
Written or renewed during the year.....	76,753,016	955,374.83
Total.....	\$ 197,617,098	\$ 2,284,531.76
Deduct those expired and marked off as terminated.....	78,021,322	913,907.37
In force at end of the year.....	\$ 119,595,776	\$ 1,370,724.39
Deduct amount re-insured.....	19,999,231	255,498.70
Net amount in force .....	\$ 99,596,445	\$ 1,115,225.69

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?..	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?..	\$ 10,000.00
Losses incurred during the year, less re-insurance, fire....	319,697.96
Total amount of the company's stock owned by the directors at par value..	108,900.00
Total amount loaned to directors or other officers.....	5,000.00
Loaned to stockholders, not officers .....	1,300.00

**Business in the State of Iowa During the Year.**

	Fire risks.
Risks written.....	\$ 4,206,749.00
Premiums received.....	60,904.34
Losses paid .....	23,757.62
Losses incurred .....	25,239.21

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
CONNECTICUT FIRE INSURANCE COMPANY.

Organized under the laws of the State of Connecticut, made to the Auditor of State of  
the State of Iowa, pursuant to the laws thereof.

*President*, J. D. BROWNE.

*Secretary*, CHARLES R. BURT.

[Incorporated June, 1850. Commenced business July, 1850.]

Home office, 51 Prospect street, Hartford, Connecticut.

## Capital Stock.

Amount of capital paid up in cash..... \$1,000,000.00  
Amount of ledger assets (as per balance), December 31, 1901..... 4,077,891.75

## Income During the Year.

As shown by the books at home office at close of business December 31, 1902.	Fire.	
Gross premiums .....	\$3,242,820.33	
Deduct re-insurance, rebate, abatement and return premiums.	549,616.06	
Total premiums (other than perpetuals) .....		\$ 2,693,204.28
Interest on mortgage loans .....	\$ 62,096.26	
Interest on bonds and dividends on stocks .....	90,828.56	
Interest from all other sources .....	3,078.99	
Gross rents from company's property .....	5,874.50	
Total interest and rents .....		\$ 170,948.31
Profit on sale or maturity of ledger Assets .....		8,946.91
Total income .....		\$ 2,873,099.50

## Disbursements During the Year.

As shown by the books at home office at close of business December 31, 1902.	Fire.	
Gross amount paid for losses (including \$234,847.73 occurring in previous years) .....	\$1,534,730.01	
Deduct amount received for salvage, \$8,147.62; and for re-insurance in other companies, \$114,951.74 .....	123,099.36	
Net amount paid for losses .....		\$ 1,411,630.65

Paid stockholders for interest or dividends .....	100,000.00
Commissions or brokerage .....	532,020.74
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	174,435.43
Rents .....	10,007.54
Repairs and expenses (other than taxes) on real estate.....	2,077.80
Taxes on real estate.....	4,294.95
All other taxes, licenses and insurance department fees.....	85,615.83
All other disbursements: Advertising, printing and stationery, \$48,824.18; legal expenses, \$8,815.58; furniture and fixtures, \$2,230.85; miscellaneous expenses, \$105,291.79.....	180,182.40
Depreciation of real estate (charged to profit and loss).....	4,714.26
<b>Total disbursements.....</b>	<b>\$ 2,505,559.00</b>

**Ledger Assets.**

Book value of real estate, unincumbered.....	\$ 146,950.00
Mortgage loans on real estate, first liens.....	1,345,950.00
Book value of bonds, excluding interest, \$2,190,050.36; and stocks, \$868,808.72.....	2,557,851.68
Cash in company's office.....	\$ 265.04
Cash deposited in banks—	
National Exchange Bank, Hartford .....	227,209.88
Continental National Bank, Chicago.....	44,535.00
Anglo-California Bank, San Francisco.....	10,153.00
<b>Total.....</b>	<b>282,165.92</b>
Agents' balances representing business written subsequent to October 1, 1902.....	97,882.03
Agents' balances representing business written prior to October 1, 1902.....	4,382.43
Bills receivable, taken for fire risks.....	11,297.19
<b>Total ledger assets.....</b>	<b>\$ 4,445,481.65</b>

**Non-Ledger Assets.**

Market value of bonds and stocks over book value.....	\$ 168,244.92
Other non-ledger assets: Gross premiums (excluding return premiums and re-insurance) in course of collection December 31, not more than three months due.....	\$ 208,290.00
Deduct cost of collection, commission, brokerage and other expenses.....	66,000.00
<b>Net amount of uncollected premiums, not more than three months due.....</b>	<b>137,290.00</b>
<b>Gross assets.....</b>	<b>\$ 4,745,906.57</b>

**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to October 1, 1902.....	\$ 4,382.43
Bills receivable, past due, taken for fire risks.....	6,842.31
<b>Total.....</b>	<b>11,174.74</b>
<b>Total admitted assets.....</b>	<b>\$ 4,784,791.83</b>

**Liabilities.**

Gross losses adjusted and unpaid, not yet due. ....	\$ 58,531.36	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. ....	166,585.54	
Gross claims for losses resisted. ....	29,380.48	
Total. ....	\$ 252,587.38	
Deduct re-insurance due or accrued. ....	21,566.91	
Total amount of unpaid losses and claims. ....		\$ 230,970.47
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,717,022.01; unearned premiums (fifty per cent). \$ 853,511.00		
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,680,894.59, unearned premiums (pro rata) .....	1,442,674.61	
Total unearned premiums as computed above. ....		\$ 2,801,185.61
Total amount of all liabilities except capital. ....		\$ 2,582,166.08
Capital actually paid up in cash. ....	\$1,000,000.00	
Surplus over all liabilities. ....	1,202,685.75	
Surplus as regards policy-holders. ....		\$ 2,202,685.75
Total. ....		\$ 4,734,791.83

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement. ....	\$ 346,633,763	\$ 4,071,806.67
Written or renewed during the year. ....	248,557,002	3,242,820.38
Total. ....	\$ 595,190,765	\$ 7,314,627.00
Deduct those expired and marked off as terminated. ....	215,077,671	2,623,844.65
In force at end of the year. ....	\$ 380,113,094	\$ 4,650,782.35
Deduct amount re-insured. ....	19,280,848	253,965.75
Net amount in force. ....	\$ 360,832,246	\$ 4,397,416.60

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? .....	\$ 100,000.00
Losses incurred during the year (less re-insurance): Fire. ....	1,968,567.50
Total amount of the company's stock owned by the directors at par value. ....	25,400.00
Total amount loaned to directors or other officers, \$15,000; loaned to stock- holders, not officers \$12,000.00.	

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## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$3,710,918.00
Premiums received .....	47,201.87
Losses paid .....	26,025.80
Losses incurred .....	29,718.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### CONTINENTAL INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State, of the State of Iowa, pursuant to the laws thereof.

*President*, HENRY EVANS.

*First Vice-President*, E. LANNING.

*Secretaries*, J. E. LOPEZ, E. L. BALLARD.

*Second Vice-President*, G. E. KLINE.

[Incorporated November 1852. Commenced business January 1853.]

Home office, 46 Cedar Street, New York, New York.

### Capital Stock.

Amount of capital stock authorized .....	\$1,000,000.00
Subscribed for.....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st of previous year..	10,850,685.62

### Income During the Year.

	Fire.
Gross premiums .....	\$6,448,202.98
Deduct re-insurance, rebate, abatement and return premiums.	965,924.25
Total premiums (other than perpetuals).....	\$ 5,482,278.68
Interest on Mortgages loans.....	\$ 2,859.79
Interest on bonds and dividends on stocks.....	395,205.96
Interest from all other sources.....	2,438.76
Gross rents from company's property for company's own occupancy.....	70,070.57
Total interest and rents .....	\$ 495,619.98
Profit on sale or maturity of ledger assets .....	504,249.42
Commission on reinsurance.....	65,443.44
From all other sources, amount collected of previous years premiums .....	708,537.56
Total income.....	\$ 7,259,149.08

### Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$394,823.71 occurring in previous years) .....	\$2,875,532.82

Deduct amount received for salvage, \$13,382.99; and for re-insurance in other companies, \$175,856.08 .. 189,239.07

Net amount paid for losses .....	\$ 2,696,328.80
Paid stockholders for interest or dividends .....	250,000.00
Scrip or certificates of profits redeemed in cash .....	197.00
Interest paid to scripholders .....	7.02
Commissions or brokerage .....	1,211,513.77
Salaries, fees and all other charges of officers, clerks, agents and other employees .....	358,396.11
Rents .....	8,240.00
Repairs and expenses (other than taxes) on real estate .....	32,789.47
Furniture and fixtures .....	2,285.47
Taxes on real estate .....	15,654.08
Legal expenses .....	1,840.79
All other taxes, licenses and insurance department fees .....	181,120.68
Miscellaneous .....	309,161.64
All other disbursements, advertising, printing and stationery .....	49,436.09
Total disbursements .....	\$ 4,956,465.92

#### Ledger Assets.

Book value of real estate, unincumbered .....	\$ 1,105,000.00
Mortgage loans on real estate, first liens .....	44,810.00
Book value of bonds, excluding interest, \$2,530,638.12; and stocks, \$7,294,969.00 .....	9,825,602.12
Cash in company's office, \$3,154.87; deposited in bank, \$919,190.07 .....	\$ 922,344.94
Agents' balances representing business written subsequent to October 1, 1902, secured .....	726,811.69
Agents' balances representing business written prior to October 1, 1902, secured .....	123,854.98
Bills receivable, taken for fire risks .....	401,945.35
Total ledger assets .....	\$13,150,369.08

#### Non-Ledger Assets.

Interest due and accrued on mortgages .....	\$ 493.90
Interest due and accrued on bonds and stocks .....	65,828.50
Interest due and accrued on other assets .....	4,816.57
Rents due and accrued on company's property or lease .....	1,530.00
Total .....	\$ 72,174.37
Market value of bonds and stocks over book value .....	188,917.88
Other non-ledger assets, viz: Commissions on reinsurance .....	4,299.57
Gross assets .....	\$13,410,760.90

#### Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1902 .....	123,854.98
Bills receivable, past due, taken for fire risks .....	324,765.20
Total .....	\$ 448,620.18
Total admitted assets .....	\$12,962,140.72

#### Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....

\$ 398,500.73

# IOWA INSURANCE REPORT.

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Gross claims for losses resisted .....	57,884.00	
Total.....	\$ 441,884.78	
Deduct reinsurance due or accrued .....	19,594.95	
Net amount of unpaid losses and claims .....		\$ 421,799.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$8,887,848.96; unearned premiums (50 per cent)...	\$ 1,698,671.98	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$8,728,812.31, unearned premiums (pro rata).....	8,626,896.70	
Total unearned premiums as computed above.....		\$ 5,820,070.68
Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed.....		28,138.00
Interest due or accrued, remaining unpaid.....		6,082.82
Cash dividends remaining unpaid, to stockholders.....		75.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		15,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		184,054.09
Reinsurance premiums.....		17,948.87
All other liabilities, viz: Reserve for contingencies.....		800,000.00
Total amount of all liabilities except capital.....		\$ 6,248,168.74
Capital actually paid up in cash.....	\$1,000,000.00	
Surplus over all liabilities.....	5,718,861.98	
Surplus as regards policy-holders.....		\$ 6,718,861.98
Total liabilities.....		\$12,966,130.72
Amount of such surplus which constitutes a permanent reserve fund, represented by scrip which by the terms of its issue cannot be redeemed so as to diminish said reserve \$800,000.00		

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$ 948,465,809	\$ 9,855,272.27
Written or renewed during the year, per income No. 1.....	641,417,790	6,448,202.98
Total .....	\$1,589,883,599	\$15,803,475.20
Deduct those expired and marked off as terminated .....	582,268,808	5,881,245.25
In force at end of the year .....	\$1,007,614,791	\$10,422,229.95
Deduct amount re-insured .....	24,853,997	808,578.68
Net amount in force .....	\$ 982,760,794	\$10,113,651.27

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....

No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?.....Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?.....\$ 100,000.00

## IOWA INSURANCE REPORT.

Losses incurred during the year (less reinsurance); fire.....	2,700,654.17
Total amount of the company's stock owned by the directors as par value....	146,700.00
Total amount loaned to directors or other officers.....	1,000.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$15,784,935.00
Premiums received .....	181,912.05
Losses paid .....	87,072.88
Losses incurred .....	91,674.58

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of

## THE DELAWARE INSURANCE COMPANY OF PHILADELPHIA.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, TATTNALL PAULDING.

*Vice-President*, CHARLES H. YARNALL.

*Secretary*, HENRY LYLEBURN.

[Incorporated, April 10, 1835. Commenced business, August 6, 1835.]

Home office, Third and Walnut streets, Philadelphia, Penn.

## Capital Stock.

Amount of capital paid up in cash .....	702,875.00
Amount of net ledger assets, December 31st of previous year..	\$1,412,165.08

## Income During the Year.

	Fire.
Gross premiums.....	\$ 1,017,228.22
Deduct reinsurance, rebate, abatement and return premiums.....	289,047.22
Total premiums (other than perpetuals).....	\$ 728,176.00
Deposit premiums written on perpetual risks (gross).....	8,979.49
Interest on mortgage loans .....	\$ 5,605.42
Interest on collateral loans.....	6,575.42
Interest on bonds and dividends on stocks .....	38,703.63
Interest from all other sources.....	1,460.63
Gross rents from company's property, including \$6,200.00 for company's own occupancy.....	9,633.83
Total interest and rents.....	\$ 61,978.43
Profit on sale or maturity of ledger assets .....	14,293.58
Amount collected of previous years' premiums.....	111,149.59
Total income .....	\$ 924,590.00

# IOWA INSURANCE REPORT.

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## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$55,977.87 occurring in previous years).....	\$ 498,707.71
Deduct amount received for reinsurance in other companies. ...	44,240.21
Net amount paid for losses .....	\$ 392,467.50
Deposit premiums returned.....	8,820.08
Commissions or brokerage.....	179,576.97
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	60,864.46
Rents, including \$8,200.00 for company's own occupancy. ....	7,979.64
Repairs and expenses (other than taxes) on real estate .....	8,661.68
Taxes on real estate .....	2,180.90
All other taxes, licenses and insurance department fees. ....	19,804.54
All other disbursements:	
Maps and furniture.....	3,130.64
Advertising, printing and stationery.....	7,890.85
Miscellaneous .....	31,128.47
Total disbursements.....	\$ 717,840.68

## Ledger Assets.

Book value of real estate unincumbered.....	\$ 200,500.00
Mortgage loans on real estate, first liens. ....	116,700.00
Loans secured by pledge of bonds, stocks, or other collateral. ...	225,000.00
Book value of bonds, excluding interest, \$810,470.40; and stocks, \$40,375.00. ....	850,845.40
Cash in company's office, \$356.98; deposited in bank, \$59,968.12..	60,820.40
Agents' balances representing business written subsequent to October 1, 1902.....	159,798.51
Bills receivable, taken for fire risks.....	2,791.66
Sundry book accounts.....	2,968.57
Total ledger assets.....	\$ 1,619,404.54

## Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 1,780.02
Interest accrued on bonds and stocks. ....	11,859.16
Interest accrued on other assets .....	13.85
Rents accrued on company's property or lease.....	841.67
Total.....	\$ 13,944.70
Market value (not including interest) of bonds and stocks over book value.....	20,157.44
Perpetual premiums uncollected.....	801.60
Total admitted assets .....	\$ 1,654,808.28

## Liabilities.

Gross losses adjusted and unpaid, not yet due. ....	\$ 1,975.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	56,680.00
Gross claims for losses resisted.....	8,790.00
Total .....	\$ 62,435.00
Deduct reinsurance due or accrued.....	7,115.00
Net amount of unpaid losses and claims .....	\$ 55,320.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$536,927.81; unearned premiums (50 per cent). \$	282,968.90
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$631,708.95; unearned premiums (pro rata) .....	882,183.61
Total unearned premiums as computed above .....	\$ 622,102.51
Amount reclaimable by the insured on perpetual fire insurance policies, being (80 and 95) per cent of the premium or deposit received .....	113,222.97
Cash dividends remaining unpaid to stockholders. ....	77.00
Commissions, brokerage and other charges due or to become due to agents and brokers. ....	27,568.39
Total amount of all liabilities except capital .....	\$ 818,290.87
Capital actually paid up in cash. ....	\$ 702,875.00
Surplus over all liabilities. ....	188,142.41
Surplus as regards policy-holders. ....	\$ 886,017.41
Total liabilities .....	\$ 1,654,308.28

#### Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$124,720,175.00	\$ 1,342,313.39
Written or renewed during the year .....	88,264,905.00	1,017,223.22
Total .....	\$207,985,080.00	\$ 2,359,536.61
Deduct those expired and marked off as terminated. ....	77,295,042.00	885,274.52
In force at end of the year. ....	\$130,690,038.00	\$ 1,474,262.09
Deduct amount reinsured. ....	17,748,848.00	216,625.83
Net amount in force .....	\$112,941,190.00	\$ 1,257,636.26

#### General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ...	Yes.
Losses incurred during the year (less reinsurance), fire .....	397,187.17
Total amount of the company's stock owned by the directors at par value....	69,650.00

#### Business in the State of Iowa During the Year.

	Fire risks.
Risks written. ....	\$ 1,450,500.00
Premiums received .....	15,818.97
Losses paid. ....	8,795.42
Losses incurred .....	5,968.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## DETROIT FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. A. MOORE.

Vice-President, C. L. ANDREWS.

Secretary, A. H. McDOWELL.

[Incorporated, February 1, 1886.

Commenced business, March 14, 1886.]

Home office, 91 Griswold street, Detroit, Mich.

## Capital Stock.

Amount of capital stock authorized .....	\$ 500,000.00
Subscribed for .....	500,000.00
Amount of capital paid up in cash .....	500,000.00
Amount of net ledger assets, December 31st of previous year ..	1,339,819.75

## Income During the Year.

	Fire,	Marine and	
	inland.		
Gross premiums .....	\$405,524.24	\$ 84,868.06	
Deduct reinsurance, rebate, abatement and return premiums .....	73,453.37	12,071.68	
Total premiums (other than perpetuals) .....	\$332,070.87	\$ 72,796.38	\$ 404,867.25
Interest on mortgages loans .....		45,120.11	
Interest on collateral loans .....		987.41	
Interest on bonds and dividends on stocks .....		5,085.61	
Interest from all other sources .....		12,685.81	
Gross rents from company's property .....		10,681.78	
Total interest and rents .....			\$ 75,940.72
Profit on sale or maturity of ledger assets .....			\$ 8,902.56
From all other sources: Commissions on return premiums and reinsurance, \$17,539.10; gross fire premiums reported as "uncollected" December 31, 1901, \$52,007.88; gross marine premiums reported as "uncollected" December 31, 1901, \$4,568.40; premiums on bonds erroneously entered in new ledger assets, 1901, \$5,812.10 .....			79,927.43
Total income .....			\$ 568,829.50

## IOWA INSURANCE REPORT.

## Disbursements During the Year.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$30,859.44 occurring in previous years). . . . .	\$146,234.94	\$	51,184.17
Deduct amount received for salvage, \$3,881.71; and for reinsurance in other companies, \$17,451.54..	14,074.33		6,653.92
Net amount paid for losses . . . . .	\$131,500.61	\$	44,525.25
Paid stockholders for interest or dividends, amount declared during the year . . . . .			50,000.00
Commission or brokerage . . . . .			73,993.06
Salaries, fees and all other charges of officers, clerks, agents and other employees . . . . .			29,646.67
Rents . . . . .			3,000.00
Repairs and expenses (other than taxes) on real estate . . . . .			4,085.47
Taxes on real estate . . . . .			2,221.84
All other taxes, licenses and insurance department fees . . . . .			19,982.57
Losses on sale or maturity of ledger assets . . . . .			13,838.38
All other disbursements: Printing, advertising, etc., \$15,879.77; return premiums unpaid December 31, 1901, since paid, \$4,942.90, reinsurance premiums unpaid December 31, 1901, since paid, \$1,190.51 . . . . .			22,018.18
Total disbursements. . . . .		\$	394,404.93

## Ledger Assets.

Book value of real estate, unincumbered . . . . .	\$	349,075.43
Mortgage loans on real estate, first liens . . . . .		709,000.81
Loans secured by pledge of bonds, stocks or other collaterals . . . . .		19,829.50
Book value of bonds, excluding interest . . . . .		302,830.50
Cash in company's office, \$3,883.73; deposited in bank, \$34,717.73 . . . . .		48,601.51
Agents' balances, representing business written subsequent to October 1, 1902, secured . . . . .		71,294.51
Agents' balances representing business written prior to October 1, 1902, secured . . . . .		10,277.04
Bills receivable, not matured, taken for marine and inland risks . . . . .		844.17
Other ledger assets, viz: Commissions due on marine premiums, \$547.46; advanced on losses on vessels and cargoes, \$1,798.35 . . . . .		2,345.81
Total ledger assets . . . . .	\$	1,508,744.27

## Non-Ledger Assets.

Interest due, \$15,119.68 and accrued, \$460.10 on mortgages . . . . .	\$	15,579.78
Interest due, \$300.00 and accrued, \$1,152.61 on bonds and stocks . . . . .		1,512.64
Interest due, \$183.98 and accrued, \$29.95 on collateral loans . . . . .		163.93
Interest due, \$1,166.78 and accrued, \$711.57 on other assets . . . . .		1,878.35
Total . . . . .	\$	19,134.65
Market value of bonds and stocks over book value . . . . .		2,000.00
Commission on unpaid return premiums and reinsurance . . . . .		1,950.04
Gross assets . . . . .	\$	1,531,828.86

**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to October 1, 1903.....	10,277.04
<b>Total.....</b>	<b>\$ 10,277.04</b>
<b>Total admitted assets.....</b>	<b>\$ 1,521,551.82</b>

**Liabilities.**

Gross losses adjusted and unpaid, not yet due . . . . .	\$ 18,909.98
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	82,451.00
Gross claims for losses resisted. ....	6,457.86
<b>Total . . . . .</b>	<b>\$ 52,908.84</b>
Net amount of unpaid losses and claims.....	\$ 52,908.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$224,219.15; unearned premiums (50 per cent) . . .	\$ 112,109.58
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$283,674.45; unearned premiums (pro rata) . . . . .	128,167.10
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$51,808.39; unearned premiums (50 per cent). . . . .	25,904.20
<b>Total unearned premiums as computed above.....</b>	<b>\$ 206,180.88</b>
Commissions, brokerage and other charges due or to become due to agents and brokers . . . . .	12,297.36
Return premiums.....	9,900.19
<b>Total amount of all liabilities except capital.. . . .</b>	<b>\$ 841,287.27</b>
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities . . . . .	680,264.55
<b>Surplus as regards policy holders.....</b>	<b>\$ 1,180,264.55</b>
<b>Total liabilities.....</b>	<b>\$ 1,521,551.82</b>

**Risks and Premiums.**

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement . . . . .	\$33,476,748	\$ 871,478.44	\$ 816,817.00	\$ 40,881.88
Written or renewed during the year. . . . .	84,183,660	406,524.24	6,581,964.00	84,868.05
<b>Total.....</b>	<b>\$ 70,612,403</b>	<b>\$ 777,002.68</b>	<b>\$ 7,348,781.00</b>	<b>\$ 125,194.88</b>
Deduct those expired and marked off as terminated . . . . .	26,108,025	232,833.89	4,282,721.00	61,189.87
<b>In force at end of the year . . . . .</b>	<b>\$ 44,504,378</b>	<b>\$ 494,164.29</b>	<b>\$ 3,066,060.00</b>	<b>\$ 64,004.51</b>
Deduct amount reinsured . . . . .	3,813,188	86,270.71	1,973,464.00	12,196.12
<b>Net amount in force. ....</b>	<b>\$41,196,220</b>	<b>\$ 457,893.53</b>	<b>\$ 1,092,596.00</b>	<b>\$ 51,808.39</b>

## General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement ?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ..	No.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies..	35,000.00
Losses incurred during the year (less reinsurance); fire, \$144,661.96; inland marine, \$48,027.84.....	187,689.80
Total amount of the company's stock owned by the directors at par value..	105,800.00
Total amount loaned to directors or other officers.....	41,800.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 573,760.00
Premiums received.....	6,637.64
Losses paid.....	3,481.23
Losses incurred.....	7,177.48

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## EQUITABLE FIRE AND MARINE INSURANCE COMPANY,

Organised under the laws of the State of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRED W. ARNOLD.

Secretary, JAMES E. TILLINGHAM.

[Incorporated, May, 1899. Commenced business, September, 1900.]

Home office, 1 Custom House street, Providence.

## Capital Stock.

Amount of capital stock authorized.....	\$ 50,000.00
Subscribed for .....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31, of previous year....	927,198.68

## Income During the Year.

	Fire.	Marine and inland.
Gross premiums .....	\$ 886,708.86	\$ 23,405.87
Deduct re-insurance, rebate, abatement and return premiums.....	146,887.79	642.06
Total premiums (other than perpetuals). ...	\$ 740,816.57	\$ 22,763.81
		\$ 763,074.88

## IOWA INSURANCE REPORT.

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Interest on mortgage loans.....	7,944.18	
Interest on collateral loans.....	4,125.84	
Interest on bonds and dividends on stocks.....	22,366.05	
Gross rents from company's property.....	5,175.50	
Total interest and rents.....		\$ 39,611.57
Profits on sale or maturity of ledger assets.....		1,000.00
From all other sources: Accounts previously charged profit and loss during year.....		18.55
Total income.....		\$ 803,704.00

## Disbursements During the Year.

	Fire.	Marine and inland.	
(Gross amount paid for losses (including \$51,008.00 occurring in previous years).....	\$ 849,726.51	\$ 9,533.43	
Deduct amount received for salvage \$3,199.79; and for reinsurance in other companies, \$7,029.05.	10,181.09	97.75	
Net amount paid for losses.....	\$ 839,556.42	\$ 9,435.68	\$ 849,092.10
Paid stockholders for interest or dividends (amount declared during the year).....			28,000.00
Scrap or certificates of profit redeemed in cash, estate of H. Dermody trust, being excess of amount of mortgage collected in 1901 under foreclosure, paid in 1902.....			3,024.56
Reduction in valuation of Equitable building.....			4,000.00
Commissions or brokerage.....			155,751.84
Salaries, fees and other charges of officers, clerks, agents and other employees.....			43,432.71
Bad and doubtful accounts charged profit and loss.....			951.74
Repairs and expenses (other than taxes) on real estate.....			3,538.98
Taxes on real estate.....			1,915.20
All other taxes, licenses and insurance department fees.....			20,253.42
Loss on sale or maturity of ledger assets, premium on investments made during year, charged profit and loss.....			7,352.32
All other disbursements, office and agency expenses.....			39,854.67
Total disbursements.....			\$ 687,256.54

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 120,000.00
Mortgage loans on real estate, first liens.....	149,850.00
Loans secured by pledge of bonds, stocks or other collaterals.....	115,000.00
Book value of bonds, excluding interest, \$287,000.00; and stocks, \$220,250.00.....	507,250.00
Cash in company's office, \$209.06; deposited in bank, \$49,795.38.....	\$ 50,004.44
Agents' balances representing business written subsequent to October 1, 1902, secured.....	129,234.80
Agents' balances representing business written prior to October 1, 1902, unsecured.....	1,466.85
Bills receivable, not matured, taken for marine and inland risks.....	780.06
Total ledger assets.....	\$ 1,078,646.14

## Non-Ledger Assets.

Rents accrued on company's property or lease.....	\$ 965.00
Total.....	\$ 965.00
Market value of bonds and stocks over book value.....	98,630.00
Gross assets.....	\$ 1,178,241.14

**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to October 1, 1902 .....	\$ 1,466.85	
Total .....		\$ 1,466.85
Total admitted assets .....		\$ 1,171,774.29

**Liabilities.**

Gross losses adjusted and unpaid, not yet due .....	\$ 6,359.27	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	68,726.73	
Gross claims for losses resisted .....	9,019.00	
Total .....		\$ 84,105.00
Net amount of unpaid losses and claims ..		\$ 84,105.00
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$596,773.50; unearned premiums fifty per cent ...	298,886.75	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy \$376,358.08, unearned premiums pro rata .....	209,595.22	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired yearly fire risks, \$13,543.98; unearned premiums, fifty per cent .....	6,771.98	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$1,549.84, unearned premiums, one hundred per cent .....	1,549.84	
Total unearned premiums as computed above .....		\$ 514,738.79
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		3,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers .....		13,736.79
Return premiums, \$3,500.00; reinsurance premiums, \$500.00 ..		4,000.00
Total amount of all liabilities except capital .....		\$ 620,185.58
Capital actually paid up in cash .....	\$ 400,000.00	
Surplus over all liabilities .....	151,688.71	
Surplus as regards policy-holders .....		551,688.71
Total liabilities .....		\$ 1,171,774.29

**Risks and Premiums.**

In force on the 31st day of December, as per line 5, under this heading in last year's statement	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
Written or renewed during the year .....	66,235,353.00	886,708.36	1,353,216.00	23,405.87
Total .....	\$135,573,087.00	\$1,678,468.11	\$ 1,511,927.00	\$ 34,042.13
Deduct those expired and marked off as terminated .....	54,865,770.00	670,683.31	1,255,825.00	18,820.82
In force at end of year .....	\$ 80,707,317.00	\$1,007,832.80	\$ 256,102.00	\$ 15,221.31
Deduct amount reinsured .....	3,348,159.00	37,706.21	3,500.00	127.50
Net amount in force .....	\$ 77,359,158.00	\$ 970,126.59	\$ 252,602.00	\$ 15,093.81

# IOWA INSURANCE REPORT.

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## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?..... No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?...Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?..... \$ 30,000.00

Loans incurred during the year (less re-insurance), fire, \$366,806.42; ocean, marine, \$10,673.68..... \$ 377,480.10

Total amount of the company's stock owned by the directors at par value. .... 79,400.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 598,590.00
Premiums received .....	7,697.08
Losses paid, net .....	5,601.98
Losses incurred .....	9,975.45

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### FARMERS FIRE INSURANCE COMPANY.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, WILLIAM H. MILLER.

*Vice-President*, D. H. DETWILER.

*Secretary*, E. K. MCCONKEY.

[Incorporated, April 6, 1853. Commenced business, May 16, 1853.]

Home office, 29 East Market street, York, Pennsylvania.

Amount of net ledger assets, December 31st of previous year....	\$ 640,666.09
Non-ledger assets viz: Agents balances 1901 .....	63,777.05
Extended at.....	\$ 704,443.14

## Income During the Year.

	Fire.
Gross premiums.....	599,899.09
Deduct re-insurance, rebate, abatement and return premiums.	69,213.55
Total premiums (other than perpetual).....	\$ 470,685.54

Interest on mortgages loans.....	\$ 6,480.83
Interest on collateral loans .....	855.71
Interest on bonds and dividends on stocks.....	14,263.18
Interest from all other sources.....	783.29
Gross rents from company's property, including \$1,800.00 for company's own occupancy .....	2,421.00
<b>Total interest and rents.....</b>	<b>\$ 14,783.96</b>
Profit on sale or maturity of ledger assets.....	1,240.19
From all other sources: Discount on losses.....	1,218.16
<b>Total income .....</b>	<b>\$ 1,202,844.59</b>

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$46,785.96 occurring in previous years).....	\$ 278,005.90
Deduct amount received for salvage, \$557.32; and for reinsurance in other companies, \$2,519.98.....	3,077.25
<b>Net amount paid for losses.....</b>	<b>\$ 280,928.65</b>
Commissions or brokerage.....	109,928.65
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	33,918.34
Rents for company's own occupancy .....	1,800.00
Taxes on real estate.....	312.48
All other taxes, licenses and insurance department fees .....	10,349.98
All other disbursements, local board and fire patrol, \$5,835.49; loss and gain, \$2,185.83; office expenses, \$7,105.40; agency expenses, \$3,436.04; attorney's fees, \$2,643.78; adjusting, \$11,027.53.....	32,284.07
<b>Total disbursements.....</b>	<b>\$ 488,522.17</b>

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 39,000.00
Mortgage loans on real estate, first liens.....	200,964.09
Loans secured by pledge of bonds, stocks or other collaterals..	38,075.00
Book value of bonds, excluding interest, \$150,770.63; and stocks, \$178,805.55.....	329,576.18
Cash in company's office, \$2,169.76; deposited in bank, \$70,716.39	72,886.15
Agents' balance representing business written subsequent to October 1, 1902, secured .....	57,085.79
Agents' balances representing business written prior to October 1, 1902, secured.....	5,665.21
<b>Total ledger assets.....</b>	<b>\$ 743,822.42</b>

## Non-Ledger Assets.

Interest due, \$2,895.50 and accrued, \$4,064.96 on mortgages .....	6,960.46
Interest accrued on bonds and stocks .....	1,756.97
Interest due, \$1,404.77, and accrued, \$93.72 on collateral loans..	1,500.49
Rents due and accrued on company's property or lease.....	817.00
<b>Total.....</b>	<b>10,534.89</b>
Market value, not including interest, of bonds and stocks over book value.....	75,559.85
<b>Gross assets.....</b>	<b>\$ 829,917.16</b>

# IOWA INSURANCE REPORT.

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## Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1932 .....	5,665.29
Total admitted assets .....	\$ 894,251.95

## Liabilities.

Gross losses adjusted and unpaid, not yet due .....	\$ 21,980.14
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	18,821.00
Gross claims for losses resisted .....	5,791.90
Total .....	\$ 46,593.04
Deduct re-insurance due or accrued .....	27.00
Net amount of unpaid losses and claims .....	\$ 46,516.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$307,718.02; unearned premiums (50 per cent) .....	\$ 153,859.01
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$405,405.14; unearned premiums (pro rata) .....	254,617.21
Total unearned premiums as computed above .....	\$ 408,476.22
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received .....	3,749.69
Commissions, brokerage and other charges due or to become due to agents and brokers .....	11,407.15
All other liabilities, viz: Taxes estimated .....	3,500.00
Total amount of all liabilities .....	\$ 478,649.10
Surplus as regards policy holders .....	\$ 360,602.85
Total liabilities .....	\$ 894,251.95

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st of December, as per line 5, under this heading in last year's statement .....	\$68,666,966.00	\$ 762,781.30
Written or renewed during the year .....	40,878,054.00	530,899.69
Total .....	\$104,540,020.00	\$ 1,302,682.99
Deduct those expired and marked off as terminated .....	89,764,066.00	485,789.68
In force at end of the year .....	\$64,775,954.00	\$ 816,843.36
Deduct amount reinsured .....	1,197,080.00	13,720.20
Net amount in force .....	\$63,578,874.00	\$ 803,123.16
Perpetual risks not included above, \$180,125.00; premiums on same, \$3,947.04.		

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?..... No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ..... Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? ..... \$ 10,000.00  
 Loans incurred during the year, less re-insurance, fire..... 365,879.24  
 Total amount loaned to directors or other officers..... 11,175.00

#### Business in the State of Iowa During the Year.

Risks written.....	Fire risks.
Premiums received .....	\$ 1,735,320.00
Losses paid.....	22,416.14
Losses incurred.....	11,966.70
	16,409.10

### ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

#### FIRE ASSOCIATION OF PHILADELPHIA.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State, of the State of Iowa, pursuant to the laws thereof.

*President.* E. C. IRVIN.

*Secretary,* M. G. GARRIGUES.

*First Vice-President,* T. H. CONDERMAN.

*Second Vice-President,* WILLIAM MUTR.

[Incorporated, March 27, 1820. Commenced business, September 1, 1817.]

Home office, 407-409 Walnut Street. Philadelphia.

#### Capital Stock.

Amount of capital stock authorized, \$500,000.00; Subscribed for..	\$ 500,000.00
Amount of capital stock paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year ..	5,095,737.74
Agents premiums in course of collection.....	527,592.82
Extended at .....	\$ 5,613,330.56

#### Income During the Year.

Gross premiums .....	Fire.	\$ 4,733,061.60
Deduct reinsurance, rebate, abatement and return premiums..		1,268,707.91
Total premiums (other than perpetuals) .....		\$ 3,462,353.69
Deposit premiums written on perpetual risks (gross).....		63,757.25
Interest on mortgages loans.....		\$ 76,758.93

# IOWA INSURANCE REPORT.

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Interest on collateral loans.....	5,861.25
Interest on bonds and dividends on stocks.....	186,894.77
Interest from all other sources.....	2,880.98
Gross rents from company's property.....	31,208.28
Total interest and rents.....	\$ 252,079.21
Profit on sale or maturity of ledger assets.....	47,126.09
From all other sources, earned perpetuums.....	3,978.00
Profit and loss.....	8,079.90
Total income.....	\$ 3,812,870.13

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$383,500.12 occurring in previous years.....)	\$ 2,404,852.87
Deduct amount received for salvage, \$12,512.46; and for reinsurance in other companies.....	268,582.76
Net amount paid for losses.....	\$ 2,105,850.11
Deposit premiums returned.....	102,092.47
Paid stockholders for interest or dividends (amount declared during the year).....	200,000.00
Interest paid.....	2,483.51
Commissions or brokerage.....	674,020.72
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	325,894.94
Repairs and expenses (other than taxes) on real estate.....	7,610.86
Taxes on real estate.....	84,304.71
All other disbursements, advertising, printing and stationery, \$23,694.83, miscellaneous, 80,180.93.....	\$ 58,875.75
Total disbursements.....	\$ 3,168,940.04

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 443,825.94
Mortgage loans on real estate, first liens.....	1,868,506.90
Loans secured by pledge of bonds, stocks or other collaterals.....	216,825.00
Book value of bonds, excluding interest, \$2,746,049.88; and stock, \$187,087.94.....	2,833,087.83
Cash in company's office, \$18,427.55; deposited in bank, \$221,941.83.....	235,869.38
Agents balances representing business written subsequent to October 1, 1902, secured.....	724,645.52
Agents balances representing business written prior to October 1, 1902, secured.....	
Total ledger assets.....	\$ 5,861,760.65

## Non-Ledger Assets.

Interest due, \$9,737.44 and accrued, \$16,520.37 on mortgages....	\$ 26,257.81
Interest due, \$18,897.00 and accrued, \$11,836.05 on bonds and stocks.....	80,258.05
Interest accrued on collateral loans.....	617.58
Rents due, \$3,826.00 and accrued, \$698.90 on company's property or lease.....	3,014.90
Total.....	\$ 60,148.29

Market value of real estate over book value .....	181.56
Market value (not including interest) of bonds and stocks over book value .....	226,589.43
Other non-ledger assets, viz:	
Due from other companies for reinsurance on losses paid. ..	15,539.46
Gross assets ..	<u>\$ 6,164,163.89</u>

**Deduct Assets Not Admitted.**

Company's stock owned .....	\$ 12,000.00
Miami Valley insurance company stock .....	1,250.00
Total .....	<u>\$ 13,250.00</u>
Total admitted assets .....	<u>\$ 6,150,923.89</u>

**Liabilities.**

Gross losses adjusted and unpaid (not yet due) .....	\$ 172,157.24
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	124,757.81
Gross claims for losses resisted .....	44,896.88
Total .....	<u>\$ 341,751.83</u>
Deduct reinsurance due or accrued .....	28,540.51
Net amount of unpaid losses and claims .....	<u>\$ 313,210.87</u>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest, premiums on perpetual fire risks, \$2,470,923.26; unearned premiums (50 per cent.) .....	\$ 1,235,463.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,606,163.16; unearned premiums (pro rata) .....	<u>1,865,447.96</u>
Total unearned premiums as computed above .....	<u>\$ 2,600,911.09</u>
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received .....	1,869,765.98
Commissions, brokerage and other charges due or to become due to agents and brokers .....	<u>192,005.68</u>
Total amount of all liabilities except capital .....	<u>\$ 4,975,883.62</u>
Capital actually paid up in cash .....	\$ 500,000.00
Surplus over all liabilities .....	<u>674,923.77</u>
Surplus as regards policy holders .....	<u>\$ 1,174,929.77</u>
Total liabilities .....	<u>\$ 6,150,823.90</u>

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on December 31, 1901 .....	\$ 489,859,752	\$ 5,889,012.77
Written or renewed during the year .....	362,019,990	4,706,061.60
Total .....	<u>\$ 851,859,742</u>	<u>\$10,595,074.37</u>

# IOWA INSURANCE REPORT.

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Deduct those expired and marked off as terminated .....	851,106,818	4,542,481.98
In force at end of year.....	\$ 450,754,429	5,501,849.89
Deduct amount reinsured.....	80,629,840	424,552.97
Net amount in force.....	420,185,089	5,077,089.42
Perpetual risks not included above .....		\$86,314,877.00
Premiums on same .....		2,068,737.46
Losses incurred during the year (less reinsurance) fire.....		2,048,008.68

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? .....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies...\$	50,000.00
Losses incurred during the year (less reinsurance) fire.....	2,048,018.68
Total amount of company's stock owned by the directors at par value .....	80,800.00
Total amount loaned to stockholders, not officers.....	64,000.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 2,901,097.00
Premiums received.....	48,108.60
Losses paid.....	25,092.98
Losses incurred .....	24,826.66

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### FIREMEN'S INSURANCE COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, F. E. S. WOLFE.

Secretary, HARRY L. RIALI.

[Incorporated December, 1825. Commenced business August 2, 1826.]

Home office, 25 South Street, Baltimore, Md.

### Capital Stock.

Amount of capital stock authorized.....	\$400,000.00
Amount of capital paid up in cash .....	400,000.00
Subscribed for .....	400,000.00
Amount of net ledger assets December 31st of previous year. . .	\$1,201,543.42

## Income During the Year.

	Fire.	
Gross premiums .....	\$368,407.77	
Deduct reinsurance, rebate, abatement and return premiums.	488,649.14	
Total premiums (other than perpetuals) .....		\$ 529,758.68
Interest on bonds and dividends on stocks .....	\$ 84,567.89	
Gross rents from company's property, including \$2,500.00 for company's own occupancy .....	7,187.97	
Total interest and rents .....		41,755.86
Profits on sale or maturity of ledger assets .....		8,716.00
From all other sources: Account loans .....		60,000.00
Amount uncollected premiums, 1901. ....		48,128.00
Return commissions account unpaid return premiums and reinsurance, 1901. ....		1,091.69
Total income .....		\$ 684,400.28

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$39,924.71 occurring in previous years) .....	\$ 515,864.09	
Deduct amount received for salvage, \$1,474.46; and for reinsurance in other companies, \$88,680.12 .....	90,104.58	
Net amount paid for losses .....		\$ 425,759.51
Paid stockholders for interest or dividends (amount declared during the year, \$34,000.00) .....		68,662.80
Commissions or brokerage .....		108,999.08
Salaries, fees, and all other charges of officers, clerks, agents and other employees. ....		18,263.50
Rents, including \$2,500.00 for company's own occupancy. ....		2,500.00
Repairs and expenses (other than taxes) on real estate .....		1,807.21
All other taxes, licenses and insurance department fees .....		41,562.67
All other disbursements: Miscellaneous (advertising, printing, etc.) .....		28,714.43
Commission, account uncollected premiums, 1901. ....		10,658.16
Return premium and reinsurance unpaid, 1901 .....		4,866.77
Profit and loss account .....		20,884.86
Total disbursements. ....		\$ 727,618.48

## Ledger Assets.

Book value of real estate, unincumbered. ....	\$ 145,000.00
Book value of bonds, excluding interest, \$755,965.18; and stocks, \$119,816.16 .....	875,282.54
Cash in company's office, \$3,841.92; deposited in bank, \$40,159.07 .....	43,494.99
Agents' balances, representing business written subsequent to October 1, 1902, secured .....	94,576.89
Total ledger assets .....	\$1,158,324.28

## Non-Ledger Assets.

Interest due, \$13,145.20, and accrued, \$2,221.67 on stocks and bonds. ....	\$ 15,366.87
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## IOWA INSURANCE REPORT.

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Rents due, \$56.00, and accrued \$317.11, on company's property or lease .....	378.11	
Total .....		\$ 15,789.98
Market value of bonds or stocks over book value .....		51,667.66
Other non-ledger assets, viz.: Furniture and fixtures of office and building, and maps, \$9,798.86; return commission due on returned premiums and reinsurance, \$4,896.83. ....		14,684.74
Gross assets .....		\$1,240,863.00

**Deduct Assets Not Admitted.**

Furniture, fixtures and safes .....	9,798.86	
Total admitted assets .....		\$1,230,598.24

**Liabilities.**

Gross losses adjusted and unpaid, not yet due .....	\$ 5,824.68	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	21,840.00	
Net amount of unpaid losses and claims .....		\$ 27,164.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$508,165.89, unearned premiums (50 per cent)....		\$ 254,062.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$116,617.07; unearned premiums (pro rata) .....	84,786.71	
Total unearned premiums as computed above. ....		288,819.65
Cash dividends remaining unpaid, to stockholders .....		\$1,269.86
Commissions, brokerage and other charges due or to become due to agents and brokers. ....		21,619.86
Return premiums, \$491.23; reinsurance premiums, \$18,854.23 .		19,845.51
Due and to become due for borrowed money .....		60,000.00
Total amount of all liabilities except capital .....		\$ 418,218.88
Capital actually paid up in cash. ....	\$ 400,000.00	
Surplus over all liabilities. ....	412,849.71	
Surplus as regards policy holders. ....		\$ 812,849.71
Total liabilities. ....		\$1,230,598.24

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 118,215,457	\$ 961,528.18
Written or renewed during the year .....	76,878,906	968,407.77
Total .....	\$ 190,099,453	\$1,930,285.95
Deduct those expired and marked off as terminated .....	88,916,248	975,560.59
In force at end of the year. ....	\$ 106,173,210	\$ 964,975.86
Deduct amount reinsured. ....	33,985,254	329,391.80
Net amount in force .....	\$ 77,187,956	\$ 624,783.56

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? ..... No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ..... Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? ..... \$ 30,000.00

Losses incurred during the year (less reinsurance) Fire: ..... 407,499.43

Total amount of the company's stock owned by the directors, at par value... 40,800.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 550,883.00
Premiums received .....	8,646.74
Losses paid .....	4,870.88
Losses incurred .....	6,147.58

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## FIREMENS INSURANCE COMPANY,

Organized under the laws of the state of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, DANIEL H. DUNHAM.

Vice-President, CHARLES COLKER.

Secretary, A. H. HARRINGER.

[Incorporated, December 3, 1855. Commenced business, December 3, 1855.]

Home office, 784-786 Broad street, Newark, New Jersey.

## Capital Stock.

Amount of capital stock authorized .....	\$ 1,000,000.00
Subscribed for .....	1,000,000.00
Amount of capital paid up in cash .....	1,000,000.00
Amount of net ledger assets, December 31st, of previous year.	2,216,196.01

## Income During the Year.

	Fire.
Gross premiums .....	\$ 897,230.85
Deduct reinsurance, rebate, abatement and return premiums.	128,176.71
Total premiums (other than perpetuals) .....	\$ 769,253.64

# IOWA INSURANCE REPORT.

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Interest on mortgage loans.....	\$ 68,978.77
Interest on bonds and dividends on stocks .....	58,895.00
Gross rents from company's property.....	12,445.62
<b>Total interest and rents .....</b>	<b>\$ 134,419.39</b>
From all other sources: Premiums on stocks and bonds sold, \$135,238.70; conscience fund, \$500.00; bank checks (old) not drawn, \$39.02; Essex county bank stock dividend, \$20,000.00; amount collected of 1901 premiums, \$104,425.64; commission on return premiums and reinsurance unpaid December 31, 1901, since paid, \$4,869.35.....	235,072.71
<b>Total income .....</b>	<b>\$ 1,167,745.74</b>

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$51,597.66 occurring in previous years).....	\$ 386,872.88
Deduct amount received for salvage, \$1,607.79; and for rein- surance in other companies, \$19,870.95 .....	21,478.74
<b>Net amount paid for losses.....</b>	<b>\$ 365,394.14</b>
Paid stockholders for interest or dividends (amount declared during the year) .....	100,000.00
Salaries, fees and all other charges of officers, clerks, agents and other employees .....	34,742.65
Repairs and expenses (other than taxes) on real estate .....	1,088.01
Taxes on real estate .....	5,760.57
All other taxes, licenses and insurance department fees.....	20,837.08
Loss on sale or maturity of ledger assets. ....	947.95
All other disbursements: Adjusting losses, \$7,037.66; agency expenses, \$23,251.64; general expenses, \$9,870.27; unpaid re- turn premiums and reinsurance premiums December 31, 1901, now paid .....	59,689.97
<b>Total disbursements.....</b>	<b>\$ 762,764.55</b>

## Ledger Assets.

Book value of real estate unincumbered .....	\$ 129,772.24
Mortgage loans on real estate, first liens.....	1,295,098.81
Book value of bonds, excluding interest, \$667,000.00; and stocks, \$360,800.00 .....	1,066,800.00
Cash in company's office, \$966.62; deposited in bank, \$20,861.99.	21,798.61
Agents' balances representing business written subsequent to October 1, 1902, secured .....	187,708.04
<b>Total ledger assets.....</b>	<b>\$ 2,621,177.20</b>

## Non-Ledger Assets:

Interest due, \$1,790.50 and accrued, \$16,832.78 on mortgages ...	\$ 18,178.28
Interest due and accrued on stocks and bonds .....	10,012.50
Rents due.....	287.00
<b>Total.....</b>	<b>\$ 28,422.78</b>
<b>Market value of bonds and stocks over book value.....</b>	<b>448,975.00</b>

Other non-ledger assets: Due from other companies for reinsurance on losses already paid, \$9.44; for salvage on losses already paid, \$122.48; (above salvage was received after books were closed for the year).....

131.87

Gross assets .....

\$ 3,098,006.85

#### Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....

\$ 65,112.80

Gross claims for losses resisted .....

1,500.00

Total .....

\$ 66,612.80

Deduct reinsurance due or accrued .....

8,594.07

Net amount of unpaid losses and claims .....

\$ 63,018.23

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$494,277.12; unearned premiums, fifty per cent ..

\$ 247,188.56

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$642,147.04; unearned premiums, pro rata.....

558,445.20

Total unearned premiums as computed above .....

\$ 600,588.76

Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed. ....

1,867.00

Interest due or accrued, remaining unpaid.....

494.22

Commissions, brokerage and other charges due or to become due to agents and brokers .....

28,777.42

Return premiums, \$16,872.49; reinsurance premiums, \$9,501.11.

25,873.60

Total amount of all liabilities except capital. ....

\$ 720,684.28

Capital actually paid up in cash.....

\$ 1,000,000.00

Surplus over all liabilities.....

1,877,872.62

Surplus as regards policy-holders .....

\$ 2,877,872.62

Total liabilities. ....

\$ 3,098,006.85

#### Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$114,101,179.00	\$1,005,939.40
Written or renewed during the year, per income No. 1 .....	76,019,968.00	897,230.85

Total .....

\$ 190,121,182.00

\$1,908,099.75

Deduct those expired and marked off as terminated.....

60,518,099.00

707,536.96

In force at end of year .....

\$ 129,608,083.00

\$1,195,562.80

Deduct amount reinsured.....

6,806,702.00

59,188.78

Net amount in force.....

\$ 122,794,881.00

\$1,136,424.16

#### General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....

No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?.....Yes.

Large-t gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? \$ 25,000.00

Losses incurred during the year (less re-insurance); fire ..... 887,881.44

Total amount of the company's stock owned by the directors at par value.. 183,200.00

#### Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 1,881,810.00
Premiums received.....	15,750.41
Losses paid.....	9,085.95
Losses incurred.....	8,276.74

### ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

#### FIREMAN'S FUND INSURANCE COMPANY.

Organized under the laws of the State of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, WILLIAM J. DUTTON.

*Vice-President*, BERNARD FAYMONVILLE.

*Secretary*, LOUIS WEINMANN.

[Incorporated May 8, 1868.

Commenced business June 18, 1868.]

Home office, 401-7 California street, San Francisco, Cal.

#### Capital Stock.

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets (as per balance) December 31, of previous year .....	3,779,888.50

#### Income During the Year.

	Fire.	Marine and inland.
Gross premiums .....	\$3,764,215.18	\$ 1,049,745.48
Deduct re-insurance, rebate, abatement and return premiums .....	1,108,987.27	588,480.10
Total premiums (other than perpetuals)...	\$2,655,227.91	\$ 461,265.38
Total .....		\$ 3,120,584.24

Interest on mortgage loans .....	\$ 19,251.97	
Interest on collateral loans .....	11,068.75	
Interest on bonds and dividends on stocks .....	129,927.97	
Interest from all other sources .....	8,726.62	
Gross rents from company's property, including \$8,400.00 for company's own occupancy .....	29,686.21	
<b>Total interest and rents.</b> .....		198,661.52
<b>Profit on sale or maturity of ledger assets</b> .....		10,121.22
<b>From all other sources: Gross unpaid premiums, 1901 statement</b> .....		648,499.75
<b>Total income</b> .....		<b>\$ 3,988,866.73</b>

## Disbursements During the Year.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$289,195.11 occurring in previous years) .....	\$1,602,921.72	\$ 660,424.68
Deduct amount received for salvage, \$49,948.08; and for re-insurance in other companies, \$618,254.54 .....	310,651.08	352,551.59
<b>Net amount paid during the year for losses.</b> .....	<b>\$1,292,270.69</b>	<b>\$ 297,873.04</b>
<b>Total</b> .....		<b>\$ 1,590,143.73</b>
<b>Paid stockholders for interest or dividends (amount declared during the year)</b> .....		120,000.00
<b>Commissions or brokerage</b> .....		481,281.55
<b>Salaries, fees and all other charges of officers, clerks, agents and other employees.</b> .....		253,139.32
<b>Rents for company's own occupancy</b> .....		8,400.00
<b>Taxes on real estate and personal property</b> .....		11,992.57
<b>All other taxes, licenses and insurance department fees</b> .....		57,390.92
<b>Loss on sale or maturity of ledger assets.</b> .....		67,855.73
<b>All other disbursements: Advertising and printing and stationery, \$23,854.24; profit and loss, \$6,085.56; legal expenses, \$2,608.07; miscellaneous, \$157,482.62</b> .....		195,080.49
<b>Total disbursements.</b> .....		<b>\$ 2,790,284.91</b>

## Ledger Assets.

Book value of real estate, unincumbered. ....	\$ 525,500.00	
Mortgage loans on real estate, first liens. ....	245,187.81	
Loans secured by pledge of bonds, stocks, or other collaterals. ....	281,500.00	
Book value of bonds excluding interest, \$1,802,980.14, and stocks, \$1,094,501.50 .....	2,897,481.64	
Cash in company's principal office .....	9,190.90	
Cash deposited in banks .....	316,454.57	
Agents' balances representing business written subsequent to October 1, last .....	613,443.75	
Agents' balances representing business written prior to October 1, last .....	48,988.15	
Bills receivable, not matured, taken for marine and inland risks .....	58,579.70	
Bills receivable, and warrants taken for fire risks. ....	6,961.95	
Other ledger assets: Due on open accounts and from other companies on losses paid. ....	20,974.37	
<b>Total</b> .....	<b>\$5,029,192.34</b>	
<b>Less ledger liabilities special deposits, \$36,744.83; all other, \$18,961.59</b> .....		55,726.42
<b>Total net ledger assets.</b> .....		<b>\$ 4,973,465.92</b>

## IOWA INSURANCE REPORT.

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## Non-Ledger Assets.

Interest due, \$416.60 and accrued, \$628.58 on mortgages.....	\$ 1,045 18
Interest due, \$75.00 and accrued, \$915.48 on collateral loans....	990.48
Interest due, \$861.74 on other assets, bank deposits.....	861.74
<b>Total .....</b>	<b>2,897.40</b>
<b>Market value of bonds and stocks over book value .....</b>	<b>170,497.86</b>
<b>Gross Assets.....</b>	<b>\$ 5,146,861.18</b>

## Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, last.....	48,928.15
<b>Total admitted assets .....</b>	<b>\$ 5,108,928.08</b>

## Liabilities.

Gross losses adjusted and unpaid, not yet due .....	\$ 84,709.71
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	286,896.68
Gross claims for losses resisted.....	21,175.00
<b>Total.....</b>	<b>\$ 292,881.84</b>
<b>Deduct re-insurance due or accrued .....</b>	<b>99,790.11</b>
<b>Net amount of unpaid losses and claims.....</b>	<b>\$ 192,491.23</b>
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risk, \$1,833,414.64; unearned premiums (fifty per cent) \$	919,207.32
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,839,110.57; unearned premiums (pro rata)	1,029,373.04
Gross premiums (less re-insurance) (including both cash and bills) received and receivable upon all unexpired time hull risks, \$200,569.27; unearned premiums (fifty per cent).....	100,284.63
Gross premiums (less re-insurance) (cash and bills) received and receivable upon all unexpired marine risks, \$82,284.19; unearned premiums (100 per cent).....	82,284.19
<b>Total unearned premiums as computed above .....</b>	<b>2,081,154.18</b>
<b>Commissions, brokerage and other charges due or to become due to agents and brokers .....</b>	<b>72,496.96</b>
<b>Total amount of all liabilities, except capital .....</b>	<b>\$ 2,846,189.36</b>
<b>Capital actually paid up in cash.....</b>	<b>\$ 1,000,000.00</b>
<b>Surplus over all liabilities .....</b>	<b>1,756,738.67</b>
<b>Surplus as regards policy-holders .....</b>	<b>2,756,738.67</b>
<b>Total liabilities .....</b>	<b>\$ 5,108,928.08</b>

## IOWA INSURANCE REPORT.

## Risks and Premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force on the 31st day of December, of the previous year, as per line 5 under this heading in last year's statement. ....	\$282,650,468	\$ 8,400,084.14	\$ 10,824,141	\$ 808,880.48
Written or renewed during the year, per income No. 1. ....	814,875,086	8,764,215.18	141,028,820	1,049,745.48
Total .....	\$597,525,494	\$ 7,283,299.27	\$ 151,852,961	\$ 1,448,624.96
Deduct those expired and marked off as terminated .....	255,549,247	2,974,688.29	188,745,209	1,087,114.65
In force at the end of the year. ....	\$341,976,247	\$ 4,288,600.98	\$ 18,107,752	\$ 416,520.31
Deduct amount re-insured. ....	48,744,270	581,185.77	4,917,841	188,088.85
Net amount in force .....	\$297,931,977	\$ 8,677,825.21	\$ 8,189,911	\$ 282,958.49

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement? .....	No
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? . Yes	
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? .....	\$ 125,000.00
Losses incurred during the year (less re-insurance), fire, \$1,321,462.38; ocean marine.....	249,000.82
Total amount of the company's stock owned by the directors at par value. ....	104,000.00
Total amount loaned to stockholders, not officers.....	5,000.00

## Business in the State of Iowa During the Year.

	Fire risks.	Marine and inland risks.	Aggregate.
Risks written.....	\$ 2,360,546.00	\$ 2,500.00	\$ 2,372,046.00
Premiums received .....	20,236.64	6.25	20,232.89
Losses paid.....	10,997.81	77.76	11,075.57
Losses incurred .....	12,208.76	68.68	12,277.44

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the  
FRANKLIN FIRE INSURANCE COMPANY, OF PHILADELPHIA.

Organized under the laws of the State of Pennsylvania, made to the Auditor of the State  
of Iowa, pursuant to the laws thereof.

President, JAS. W. MCALLISTER.

Vice-President, GEO. F. REGER.

Secretary, EZRA T. CRENSON.

[Incorporated, April 22, 1829.

Commenced business, June 1829.]

Home office, 421 Walnut street, Philadelphia, Penn.

## Capital Stock.

Amount of capital stock authorized.....	\$ 400,000.00
Subscribed for .....	400,000.00
Amount of capital paid up in cash.....	400,000.00
Amount of net ledger assets, December 31st of previous year...	2,893,479.65
Uncollected premiums December 31, 1901.....	91,812.80
Extended at .....	\$ 2,990,292.45

## Income During the Year.

	Fire.	
Gross premiums.....	\$ 826,889.07	
Deduct reinsurance, rebate, abatement and return premiums.	166,315.15	
Total premiums (other than perpetuals).....		\$ 660,573.92
Deposit premiums written on perpetual risks (gross).....		5,945.15
Interest on mortgage loans.....	\$ 6,868.20	
Interest on collateral loans.....	2,454.08	
Interest on bonds and dividends on stocks.....	105,480.00	
Interest from all other sources.....	1,389.76	
Gross rents from Company's property.....	5,886.60	
Total interest and rents.....		\$ 121,923.64
Transfer fees on perpetual policies.....		1,222.50
Total income.....	\$ 792,665.21	

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$47,009.88 occurring in previous years).....	\$ 899,353.58
Deduct amount received for salvage, \$5,224.99; and for re-insurance in other companies, \$32,876.64. ....	87,601.68
Net amount paid for losses.....	\$ 351,751.95
Deposit premiums returned.....	87,787.74
Paid stockholders for interest on dividends, amount declared during the year.....	80,000.00
Commissions or brokerage.....	141,789.23
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	35,694.35
Rents.....	2,240.32
Repairs and expenses (other than taxes) on real estate.....	8,183.91
Taxes on real estate.....	3,887.70
All other taxes, licenses and insurance department fees.....	20,992.81
Loss on stocks and bonds, \$249.47; loss on reinsurance department accounts, \$25.00.....	274.47
All other disbursements, incidental expenses, \$6,821.44; advertising, printing and stationery, \$7,926.84; agency expenses, \$62,110.19; legal expenses, \$1,400.00.....	78,257.97
Total disbursements.....	\$ 790,329.95

## Ledger Assets.

Book value of real estate, unincumbered +.....	\$ 218,494.83
Mortgage loans on real estate, first liens.....	101,898.00
Loans secured by pledge of bonds, stocks or other collaterals.....	105,000.00
Book value of bonds, excluding interest, \$2,842,410.00; and stocks, \$70,494.75.....	2,412,904.75
Cash in company's office, \$2,788.16; deposited in bank, \$70,163.77.....	72,951.93
Agents' balances representing business written subsequent to October 1, 1902, secured.....	100,848.87
Agents' balances representing business written prior to October 1, 1902, secured, \$7,456.49, unsecured, \$3,133.34.....	10,589.83
Total ledger assets.....	\$ 3,022,627.71

## Non-Ledger Assets.

Interest due and accrued on mortgage.....	\$ 1,528.46
Interest due and accrued on collateral loans.....	579.20
Total.....	\$ 2,107.67
Market value of real estate over book value.....	19,715.17
Market value of bonds and stocks over book value.....	58,513.25
Gross assets.....	\$ 3,102,968.80

## Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1902.....	\$ 10,589.83
Total.....	\$ 10,589.83
Total admitted assets.....	\$ 3,092,378.97

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## Liabilities.

Gross losses adjusted and unpaid, not yet due .....	\$ 17,398.81	
To gross claims for losses in process of adjustment, or in suspension, including all reported and supposed losses .....	37,880.86	
Gross claims for losses resisted.....	6,925.00	
<b>Total.....</b>	<b>\$ 62,184.17</b>	
Deduct reinsurance due or accrued.....	238.94	
<b>Net amount of unpaid losses and claims .....</b>	<b>\$ 61,945.23</b>	
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$467,731.00; unearned premiums (50 per cent).....	\$ 283,865.54	
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$710,076.86, unearned premiums (pro rata).....	868,412.18	
<b>Total unearned premiums as computed above.....</b>	<b>\$ 602,277.67</b>	
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received, \$390,876.98; 90 per cent, \$601,716.14 .....	982,693.12	
Commissions, brokerage and other charges due or to become due to agents and brokers .....	24,364.23	
<b>Total amount of all liabilities except capital.....</b>	<b>\$ 1,671,315.24</b>	
Capital actually paid up in cash .....	\$ 400,000.00	
Surplus over all liabilities.....	1,021,063.73	
<b>Surplus as regards policy holders.....</b>	<b>\$ 1,421,063.73</b>	
<b>Total liabilities.....</b>	<b>\$ 3,092,378.97</b>	

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$ 97,872,075	\$ 1,069,271.68
Written or renewed during the year.....	65,877,007	826,889.07
<b>Total .....</b>	<b>\$ 163,749,772</b>	<b>\$ 1,896,160.75</b>
Deduct those expired and marked off as terminated. ....	59,818,473	718,562.75
<b>In force at end of the year.....</b>	<b>\$ 103,931,300</b>	<b>\$ 1,177,607.96</b>
Deduct amount reinsured. ....	4,784,321	54,982.90
<b>Net amount in force. ....</b>	<b>\$ 99,146,979</b>	<b>\$ 1,122,625.06</b>

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.	
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions for reinsurance, whether the same be in admitted or non-admitted companies? .....	\$ 20,000.00	
Losses incurred during the year (less reinsurance); fire .....	368,961.79	
Total amount of the company's stock owned by the directors at par value..	19,500.00	

## IOWA INSURANCE REPORT.

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 847,086.00
Premiums received.....	10,864.06
Losses paid.....	1,708.82
Losses incurred.....	1,614.64

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## GERMAN INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. O. COLLMANN.

Vice-President, HENRY BAIER.

Secretary, WM. TREMBOR.

[Incorporated, February, 1895. Commenced business, October, 1895.]

Home office, 9, 11, 13, N. Galena Ave., Freeport, Ill.

## Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	3,538,936.50

## Income During the Year.

	Fire.	
Gross premiums.....	\$3,539,391.71	
Deduct reinsurance, rebate, abatement and return premium..	885,904.59	
Total premiums (other than perpetuals).....		\$ 2,708,482.12
Interest on mortgage loans.....	\$ 92,555.69	
Interest on collateral loans.....	722.00	
Interest on bonds and dividends on stocks.....	50,797.94	
Interest from all other sources..	8,101.45	
Gross rents from company's property.....	2,418.12	
Total interest and rents.....		\$ 154,590.20
Profit on sale or maturity of ledger assets.....		899.64
From all other sources: Worthless notes, \$900.48; Munich, reinsurance as per treaty, \$1,627.00; commissions and brokerage on reinsurance premiums and return premiums, \$221,230.97..		223,619.14
Total income.....		\$ 3,083,740.10

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## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$169,557.17 occurring in previous years).....	\$1,590,889.99
Deduct amount received for salvage, \$4,143.98; and for reinsurance in other companies, \$158,827.65.....	162,970.83
Net amount paid for losses.....	\$1,367,889.16
Paid stockholders for interest or dividends .....	40,000.00
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	156,855.88
Commissions or brokerage.....	898,781.86
Repairs and expenses (other than taxes) on real estate.....	998.25
Taxes on real estate.....	143.28
All other taxes, licenses and insurance department fees, (local tax, \$8,751.90) .....	57,534.46
All other disbursements: Premiums paid on bonds, \$2,706.25; postage, \$11,765.79; printing and stationery, \$80,701.61; freight, 7,431.04; miscellaneous, \$65,750.71; uncollected premiums charged off, \$4,897.87; return premiums of previous year paid, \$16,651.88; depreciation on home office building, \$20,000.00; Freeport General Electric Co. bonds, \$5,000.00; stock of Western Underwriters Association, incorporated, brought down to par value, \$128,700.00 .....	296,605.15
Total disbursements.....	\$2,908,797.99

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 97,168.25
Mortgage loans on real estate, first liens.....	2,054,809.98
Loans secured by pledge of bonds, stocks or other collaterals..	7,700.00
Book value of bonds, excluding interest, \$1,002,494.60; and stocks, \$202,868.66 .....	1,204,861.26
Cash in company's office, \$6,254.86; deposited in bank, \$348,266.07	349,520.43
Agents' balances representing business written subsequent to October 1, 1902, secured.....	408,195.53
Agents' balances representing business written prior to October 1, 1902, secured.....	18,246.71
Bills receivable, taken for fire risks.....	51,985.40
Total ledger assets.....	\$4,276,982.60

## Non-Ledger Assets.

Interest due, \$4,796.65; and accrued, \$51,150.23, on mortgages..	\$ 55,946.88
Interest accrued on bonds and stocks.....	17,778.16
Interest accrued on collateral loans.....	151.96
Total .....	\$ 73,877.00
Market value (not including interest) of bonds and stocks over book value.....	96,562.75
Gross assets .....	\$ 4,449,422.35

## Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1902.....	\$ 18,246.71
Bills receivable, past due, taken for fire risks.....	1,815.80
Total .....	\$ 20,062.51
Total admitted assets.....	\$4,429,359.84

## Liabilities

Gross losses adjusted and not yet due.....	\$ 82,457.68	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	64,778.67	
Gross claims for losses resisted.....	16,800.00	
<b>Total</b> .....	<b>\$ 163,586.80</b>	
Deduct reinsurance due or accrued.....	11,867.87	
<b>Net amount of unpaid losses and claims.....</b>		<b>\$ 151,698.43</b>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,561,289.78; unearned premiums (fifty per cent.) \$ 780,644.89		
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,468,188.28; unearned premiums (pro rata).....	1,892,975.21	
<b>Total unearned premiums as computed above.....</b>		<b>\$2,673,620.10</b>
Commissions, brokerage and other charges due or to become due to agents and brokers.....		85,315.10
All other liabilities, viz: Reserve retained for Munich reinsurance.....		64,846.58
<b>Total amount of all liabilities except capital.....</b>		<b>\$2,975,450.21</b>
Capital actually paid up in cash .....	\$ 200,000.00	
Surplus over all liabilities.....	1,253,910.18	
<b>Surplus as regards policy-holders.....</b>		<b>\$1,453,910.18</b>
<b>Total liabilities.....</b>		<b>\$4,429,360.34</b>

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$359,182,104.00	\$ 4,593,576.79
Written or renewed during the year.....	243,609,215.00	3,589,395.71
<b>Total .....</b>	<b>\$602,791,319.00</b>	<b>\$ 8,182,972.50</b>
Deduct those expired and marked off as terminated.....	208,713,322.00	2,964,142.98
<b>In force at end of the year.....</b>	<b>\$399,027,997.00</b>	<b>\$ 5,161,770.58</b>
Deduct amount reinsured.....	7,952,699.00	187,850.52
<b>Net amount in force.....</b>	<b>\$391,075,298.00</b>	<b>\$ 5,024,420.06</b>

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done...Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies..... \$ 10,000.00

# IOWA INSURANCE REPORT.

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Losses incurred during the year (less reinsurance), fire.....	1,849,480.42
Total amount of the company's stock owned by the directors at par value...	78,900.00
Total amount loaned to directors or other officers .....	9,500.00
Loaned to stockholders, not officers. ....	20,200.00

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written.....	\$16,787,972.00	\$ 6,154,411.00	\$22,942,383.00
Premiums received .....	208,915.14	48,464.94	257,380.08
Losses paid.....	88,708.98	27,667.89	116,376.87
Losses incurred.....	89,885.84	27,667.39	117,553.23

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, BERNARD CREMER.

Vice-President, JOS. MILLER.

Secretary, CHAS. CREMER.

[Incorporated, May 1, 1876.

Commenced business, May 10, 1876.]

Home office, 124 Bridge street, Peoria, Ill.

### Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash .....	200,000.00
Amount of net ledger assets, December 31st of previous year..	43,528.83
Add account, error in last year's report, book value over par value.....	28,059.62
Extended at.....	\$ 496,587.95

### Income During the Year.

	Fire.
Gross premiums.....	\$ 227,651.05
Deduct reinsurance, rebate, abatement and return premiums.	41,588.96
Total premiums (other than perpetuals) .....	\$ 186,062.09
Interest on mortgages loans..	\$ 18,810.00
Interest on collateral loans..	8,000.00

Interest on bonds and dividends on stocks.....	8,788.00	
Gross rents from company's property.....	480.00	
Total interest and rents .....		\$ 25,528.10
Total income ....		\$ 211,040.19

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$5,982.65 occurring in previous years).....	\$ 75,520.78	
Deduct amount received for salvage and for reinsurance in other companies.....	9,880.94	
Net amount paid for losses.....		\$ 65,638.84
Paid stockholders for interest or dividends (amount declared during the year).....	18,000.00	
Commissions or brokerage .....	44,128.10	
Salaries, fees and all other charges of officers, clerks, agents and other employes ..	6,000.00	
Rents.....	600.00	
Repairs and expenses (other than taxes) on real estate .....	45.98	
Taxes on real estate.....	60.00	
All other taxes, licenses and insurance department fees.....	4,680.70	
All other disbursements: General expense account, \$8,041.21; traveling account, \$1,141.53; advertising, \$187.00; printing, \$1,684.20; furniture and fixtures, \$80.00; postage, \$310.00. .	11,398.94	
Total disbursements.....		\$ 151,207.51
Balance.....		\$ 547,080.68

## Ledger Assets.

Book value of real estate.....	\$ 7,000.00	
Mortgage loans on real estate, first liens.....	241,792.02	
Loans secured by pledge of bonds, stocks or other collaterals..	67,818.55	
Book value of bonds, excluding interest, \$53,200.00; and stocks, \$54,870.00.....	107,570.00	
Cash in company's office, \$1,253.00; deposited in bank, \$88,898.61.....	90,141.70	
Agents' balances representing business written subsequent to October 1, 1902, unsecured .....	82,698.88	
Total ledger assets.....		\$ 547,080.68

## Non-Ledger Assets.

Interest due, \$704.00 and accrued, \$5,601.06 on mortgages .....	\$ 6,305.06	
Interest due and accrued on bonds and stocks.....	1,787.50	
Interest due and accrued on collateral loans.....	977.53	
Total.....		\$ 9,070.09
Market value of bonds and stocks over book value .....	12,270.00	
Gross assets.....		\$ 568,760.78

**Liabilities.**

Gross losses adjusted and unpaid, not yet due .....	\$ 8,468.29	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	8,800.00	
<b>Total</b> .....	<b>\$ 11,798.29</b>	
Net amount of unpaid losses or claims .....		\$ 11,798.29
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$122,834.14; unearned premiums (50 per cent)....	\$ 61,417.07	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$177,807.96; unearned premiums (pro rata) .....	98,728.04	
<b>Total unearned premiums as computed above.</b> .....		<b>\$ 160,145.01</b>
<b>Total amount of all liabilities except capital</b> .....		<b>\$ 171,969.80</b>
Capital actually paid up in cash .....	\$ 200,000.00	
Surplus over all liabilities .....	196,421.42	
<b>Surplus as regards policy holders</b> .....		<b>\$ 396,421.42</b>
<b>Total liabilities</b> .....		<b>\$ 568,390.72</b>

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 19,442,186	\$ 235,975.27
Written or renewed during the year .....	16,055,168	227,651.05
<b>Total</b> .....	<b>\$ 35,497,354</b>	<b>\$ 463,626.32</b>
Deduct those expired and marked off as terminated .....	11,805,723	156,519.40
<b>In force at end of the year</b> .....	<b>\$ 23,691,576</b>	<b>\$ 307,106.92</b>
Deduct amount reinsured .....	456,866	6,464.82
<b>Net amount in force</b> .....	<b>\$ 23,435,210</b>	<b>\$ 300,642.10</b>

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? .....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies..	\$ 10,000.00
Losses incurred during the year (less reinsurance); fire .....	74,400.00
Total amount of the company's stock owned by the directors at par value..	158,264.00
Total amount loaned to directors or other officers .....	21,000.00
Loaned to stockholders, not officers .....	12,000.00

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written .....	\$283,415.00	\$ 8,850.00	\$ 292,265.00
Premiums received .....	6,023.88	75.75	6,099.63
Losses incurred .....	1,500.00		1,500.00

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the

## GERMANIA FIRE INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President*, HUGO SCHUMANN.      *Vice-Presidents*, FR. VON BERNUTH, GEO. B. EDWARDS.  
*Secretaries*, CHAS. RUYKHAVER, GUSTAV KEHR.

[Incorporated, March, 1859.      Commenced business, March, 1859.]

Home office, 62-64 William street, New York City, New York.

## Capital Stock.

Amount of capital stock authorized .....	\$ 1,000,000.00
Subscribed for .....	1,000,000.00
Amount of capital paid up in cash .....	1,000,000.00
Amount of net ledger assets, December 31st of previous year..	5,148,472.28

## Income During the Year.

	Fire.	
Gross premiums .....	\$ 2,411,292.91	
Deduct re-insurance, rebate, abatement and return premiums.	569,274.12	
Total premiums (other than perpetuals) .....		\$ 1,842,018.79
Interest on mortgage loans .....	\$ 18,159.54	
Interest on bonds and dividends on stocks .....	168,717.76	
Interest from all other sources .....	4,253.22	
Gross rents from company's property .....	21,584.65	
Total interests and rents .....		\$ 207,715.17
Profit on sale or maturity of ledger assets .....		37,780.87
Total income .....		\$ 2,087,514.83

## IOWA INSURANCE REPORT.

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## Disbursements During the Year.

	Fire.
Gross amount paid for losses, including \$93,176.35, occurring in previous years .....	\$ 1,141,470.34
Deduct amount received for salvage, \$2,458.58; and for re-insurance in other companies, \$180,510.00 .....	182,968.53
Net amount paid for losses .....	\$ 958,501.76
Paid stockholders for interest or dividends .....	160,000.00
Commissions or brokerage .....	331,177.57
Salaries, fees and all other charges of officers, clerks, agents and other employees .....	145,968.94
Rents .....	21,514.01
Repairs and expenses, other than taxes, on real estate .....	17,612.19
Taxes on real estate .....	9,048.29
All other taxes, licenses and insurance department fees, internal revenue .....	46,883.18
All other disbursements, profit and loss account items, \$14,368; advertising, agency and office expenses, board expenses, fire patrol, postage, printing and stationery, surveys, legal and traveling expenses, \$73,606.40 .....	87,974.40
Total disbursements .....	\$ 1,778,180.29

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 667,324.27
Mortgage loans on real estate, first liens .....	353,000.00
Book value of bonds, excluding interest, \$1,609,068.02; and stock, \$2,425,848.02 .....	3,834,911.04
Cash in company's office, \$3,652.77; deposited in bank, \$241,316.82 .....	249,969.59
Cash in hands of department managers .....	25,574.67
Agents' balances representing business written subsequent to October 1, 1902, secured .....	320,643.29
Agents' balances representing business written prior to October 1, 1902, secured .....	6,373.96
Total ledger assets .....	\$ 5,457,806.82

## Non-Ledger Assets.

Interest due and accrued on mortgages .....	\$ 8,273.75
Rents due, \$977.43, and accrued, \$1,506.65, on company's property or lease .....	2,484.18
Total .....	\$ 10,757.93
Market value, not including interest, of bonds and stocks over book value .....	181,291.96
Gross assets .....	\$ 5,649,856.66

## Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1902 .....	6,373.96
Total admitted assets .....	\$ 5,643,477.70

## Liabilities.

Gross losses adjusted and unpaid, and not yet due .....	\$ 65,988.68
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	79,559.29
Gross claims for losses resisted .....	15,540.00
Total .....	\$ 161,087.97

Deduct re-insurance due or accrued.....	37,434.83	
Net amount of unpaid losses and claims .....		\$ 123,658.14
Gross premiums, less re-insurance, received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$1,007,551.99; unearned premiums (50 per cent) \$	508,778.00	
Gross premiums, less re-insurance, received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,614,776.60, unearned premiums (pro rata).....	1,423,824.83	
Total unearned premiums as computed above .....		\$ 1,927,600.83
Commissions, brokerage and other charges due or to become due to agents and brokers.....		49,340.03
Total amount of all liabilities except capital .....		\$ 2,100,534.00
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	2,542,888.70	
Surplus as regards policy holders.....		8,542,888.70
Total liabilities.....		\$ 5,643,477.70

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force December 31, 1901.....	\$ 496,754,408	\$ 3,608,861.73
Written or renewed in 1902 .....	200,119,652	2,411,292.91
Total .....	\$ 696,874,065	\$ 6,020,254.64
Deduct expirations and cancellations.....	241,147,879	1,998,503.20
In force December 31, 1902.....	\$ 455,726,476	\$ 4,021,751.44
Deduct amount reinsured .....	42,108,075	890,422.85
Net amount in force.....	\$ 413,628,401	\$ 3,622,328.59

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risk. Has this been done? ..	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies ..	\$ 100,000.00
Losses incurred during the year, less re-insurance, fire.....	977,519.65
Total amount of the company's stock owned by the directors at par value..	215,800.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 3,294,046.00
Premiums received .....	44,466.08
Losses paid.....	21,694.60
Losses incurred .....	27,040.27

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## GERMAN ALLIANCE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, WILLIAM N. KREMER. Vice President, CHARLES A. HOYT.*  
*Secretary, CHARLES G. SMITH.*

[Incorporated February, 1897. Commenced business February 8, 1897.]

Home office, corner Liberty and Nassau Streets, New York City, New York.

## Capital Stock.

Amount of capital paid up in cash. ....	\$ 400,000.00
Amount of ledger assets (as per balance) December 31, 1901.....	978,482.42

## Income During the Year.

	Fire.	
Gross premiums . . . . .	\$ 502,084.18	
Deduct reinsurance, rebate, abatement and return premiums. . . . .	100,055.38	
Total premiums (other than perpetuals). . . . .		\$ 402,028.80
Interest on bonds and dividends on stocks . . . . .	\$ 41,807.25	
Interest from all other sources . . . . .	1,925.48	
Total interest and rents . . . . .		43,732.69
Profit on sale or maturity of ledger assets . . . . .		1,497.75
From all other sources: Premiums in course of collection December 31, 1901 . . . . .		87,329.57
Total income . . . . .		\$ 541,588.80

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$57,091.57 occurring in previous years . . . . .	\$ 200,119.91	
Deduct amount received for salvage . . . . .	1,007.71	
Net amount paid for losses . . . . .		\$ 199,022.10
Paid stockholders for interest or dividends, amount declared during the year . . . . .		24,000.00

Commission or brokerage .....	100,225.48
Salaries, fees and all other charges of officers, clerks, agents, and other employees .....	4,104.85
All other taxes, licenses and insurance department fees .....	25,061.88
Total disbursements .....	\$ 329,407.26

**Ledger Assets.**

Book value of bonds, excluding interest, \$554,282.24; and stocks, \$475,918.19 .....	\$1,080,200.43
Cash in company's office and deposited in banks .....	29,069.77
Agents' balances representing business written subsequent to October 1, 1902 .....	106,368.76
Total ledger assets .....	\$1,162,668.96

**Non-Ledger Assets.**

Market value, not including interest of bonds and stocks over book value .....	82,146.57
Total admitted assets .....	\$1,244,815.53

**Liabilities.**

Gross losses adjusted and unpaid, not yet due .....	\$ 21,154.75
Gross claims for losses in process of adjustment, or in suspense, including all reported or supposed losses .....	42,069.00
Net amount of unpaid losses and claims .....	\$ 63,223.75
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$320,583.95; unearned premium (50 per cent) .....	\$ 160,291.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$234,842.84; unearned premiums (pro rata) .....	127,091.78
Total unearned premiums as computed above .....	287,383.76
Commissions, brokerage, and other charges due or to become due to agents and brokers .....	80,668.68
Total amount of all liabilities except capital .....	\$ 331,245.19
Capital actually paid up in cash .....	\$ 400,000.00
Surplus over all liabilities .....	468,564.34
Surplus as regards policy holders .....	863,564.34
Total liabilities .....	\$1,244,815.53

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 57,205,452	\$ 488,005.45
Written or renewed during the year .....	48,918,363	509,084.13
Total .....	\$ 106,123,815	\$ 997,089.58
Deduct those expired and marked off as terminated .....	48,283,490	440,268.29
In force at end of year .....	\$ 57,840,325	\$ 556,821.29

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? ..... No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ..... Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies ..... \$ 25,000.00

Losses incurred during the year: Fire ..... 198,845.28

Total amount of the company's stock owned by the directors at par value .... 77,200.00

## Business in Iowa During the Year.

	Fire risks.	Tornado.	Aggregate
Risks written .....	\$ 778,790.58	\$ 80,491.66	\$ 859,282.19
Premiums received .....	11,637.00	861.90	12,019.50
Losses paid .....	12,142.28	115.29	12,257.52
Losses incurred .....	8,905.81	115.29	8,421.10
Amount at risk .....	1,035,883.00	114,985.00	1,200,818.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## GERMAN AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM N. KREMER.

Vice-President, LOUIS F. DOMMERICH.

Secretary, CHARLES G. SMITH

[Incorporated, March, 1872. Commenced business, March 7, 1871.]

Home office, Corner Liberty and Nassau Streets, New York City, New York.

## Capital Stock.

Amount of capital paid up in cash.....\$ 1,000,000.00

Amount of ledger assets, December 31, 1901..... 8,621,350.25

## Income During the Year.

	Fire.
Gross premiums .....	\$ 7,028,602.51
Deduct reinsurance, rebate, abatement and return premiums ..	2,518,837.62
Total premiums (other than perpetuals) .....	\$ 4,507,764.89

Interest on mortgage loans.....	\$ 520.00
Interest on bonds and dividends on stocks.....	829,818.66
Interest from all other sources.....	16,271.71
Gross rents from company's property.....	4,888.75
Total interest and rents.....	\$ 850,997.12
Profit on sale or maturity of ledger assets.....	19,776.73
From all other sources, premiums in course of collection, December 31, 1901.....	751,794.57
Total income.....	\$ 5,490,893.81

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$464,815.17 occurring in previous years).....	\$ 2,727,487.48
Deduct amount received for salvage, \$9,199.63; and for reinsur- ance in other companies, \$499,108.96.....	648,808.59
Net amount paid for losses.....	\$ 2,079,178.89
Paid stockholders for interest or dividends, amount declared during the year.....	300,000.00
Commissions or brokerage.....	775,412.20
Salaries, fees, and all other charges of officers, clerks, agents and other employees.....	218,111.74
Rents.....	31,205.02
Repairs and expenses (other than taxes) on real estate.....	2,069.42
Taxes on real estate.....	1,247.57
All other taxes, licenses and insurance department fees.....	108,457.96
All other disbursements, advertising, printing and stationery, \$46,888.10; furniture and fixtures, \$10,043.21; miscellaneous, \$238,888.80.....	340,815.11
Total disbursements.....	\$ 3,851,494.81

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 15,000.00
Mortgage loans on real estate, first liens.....	13,000.00
Book value of bonds, excluding interest, \$4,505,997.68; and stocks, \$3,677,459.91.....	8,183,457.59
Cash in company's office, \$20,590.20; deposited in banks, \$664,481.20.....	685,071.40
Agents balances representing business written subsequent to October 1, 1902.....	899,498.88
Agents balances representing business written prior to October 1, 1902.....	12,226.88
Total ledger assets.....	\$ 9,808,189.25

## Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 178.00
Interest accrued on bonds and stocks.....	81,015.40
Interest accrued on other assets.....	7,657.53
Total.....	\$ 89,850.93
Market value (not including interest) of bonds and stocks over book value.....	494,808.41
Gross assets.....	\$10,881,408.64

**Deduct Assets not Admitted.**

Agents balances representing business written prior to October 1, 19.2 .....		\$ 12,226.88
Total.....		\$ 12,226.88
Total admitted assets .....		\$10,819,176.76

**Liabilities.**

Gross losses adjusted and unpaid (not yet due).....	\$ 69,368.00
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	431,908.00
Gross claims for losses resisted.....	94,280.00
Total.....	\$ 595,496.00
Deduct reinsurance due or accrued.....	82,258.82
Net amount of unpaid losses and claims .....	\$ 513,242.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,125,648.74; unearned premiums (50 per cent)...	\$ 1,562,821.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$8,987,057.24; unearned premiums (pro rata).....	2,146,025.27
Excess of original premiums over amount received for reinsurance, \$10,411.66; unearned premiums (pro rata).....	6,878.60
Total unearned premiums as computed above.....	\$ 8,715,225.74
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	4,098.84
Commissions, brokerage and other charges due or to become due to agents and brokers.....	197,697.86
Return premiums, \$7,180.21; reinsurance premiums, \$186,451.05.	196,631.26
Total amount of all liabilities except capital .....	\$ 4,623,295.88
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities .....	4,695,890.88
Surplus as regards policyholders .....	\$ 5,695,890.88
Total liabilities.....	\$10,819,176.76

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$ 874,227,120	\$ 7,448,648.78
Written or renewed during the year .....	694,609,805	7,026,602.51
Total .....	\$1,568,836,925	\$14,470,246.29
Deduct those expired and marked off as terminated .....	621,164,045	5,785,569.47
In force at the end of the year.....	\$ 947,672,880	\$ 8,784,682.82
Deduct amount reinsured.....	188,996,158	1,671,981.84
Net amount in force.....	\$ 758,676,722	\$ 7,062,700.98

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?.....Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies..\$ 825,000.00  
 Losses incurred during the year (less reinsurance) fire..... 2,069,909.57  
 Total amount of the company's stock owned by the directors at par value.. 109,500.00

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado risks.	Aggregate.
Risks written.....	\$ 4,499,907.83	\$ 445,297.00	\$ 4,945,204.83
Premiums received.....	68,006.77	2,618.56	65,717.33
Losses paid .....	84,854.88	1,410.47	86,765.35
Losses incurred .....	48,208.77	1,410.47	44,619.24
Amount at risk.....	7,654,437.00	846,064.00	8,500,551.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## GIRARD FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ALFRED S. GILLET.

First Vice-President, JAMES B. ALVORD.

Second Vice-President, HENRY M. GRATZ.

Secretary, EDWIN F. MERRILL.

[Incorporated March 26, 1853.

Commenced business May, 1853.]

Home office, 638 Chestnut street, Philadelphia, Pennsylvania.

## Capital Stock.

Amount of capital stock authorized .....	\$ 800,000.00
Subscribed for. ....	800,000.00
Amount of capital stock paid up in cash.....	\$ 800,000.00
Amount of net ledger assets, December 31st of previous year..	1,832,807.14

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## Income During the Year

	Fire.
Gross premiums, \$574,270.95; Collected in 1902 of previous year's premiums, \$59,657.67.....	\$ 683,928.62
Deduct reinsurance, rebate, abatement and return premiums.....	135,964.47
Total premiums (other than perpetuals).....	\$ 497,964.15
Deposit premiums written on perpetual risks (gross) .....	29,068.49
Interest on mortgage loans. ....	\$ 81,418.81
Interest on collateral loans.....	5,550.65
Interest on bonds and dividends on stocks .....	84,107.51
Interest from all other sources.....	818.26
Gross rents from company's property, including \$5,000.00 for company's own occupancy .....	20,266.12
Total interests and rents .....	\$ 92,161.85
Profit on sale or maturity of ledger assets .....	2,548.46
From all other sources: Assignments, \$1,111.00; commissions on cancellations and reinsurance, \$9,091.47 .....	10,202.47
Total income .....	\$ 681,844.92

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$36,668.78 occurring in previous years). ....	\$ 227,918.72
Deduct amount received for salvage, \$2,168.61; and for reinsurance in other companies, \$22,206.83 .....	24,874.94
Net amount paid for losses .....	\$ 206,543.78
Deposit premiums returned.....	28,672.86
Paid stockholders for interest on dividends (amount declared during the year).....	60,000.00
Commissions or brokerage .....	126,900.20
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	56,082.78
Rents, including \$5,000.00 for company's own occupancy .....	8,645.00
Repairs and expenses (other than taxes) on real estate .....	3,266.25
Taxes on real estate.....	5,014.40
All other taxes, licenses and insurance department fees.....	12,932.14
Loss on sale or maturity of ledger assets.....	555.04
All other disbursements: Advertising, \$1,582.20; printing and stationery, \$8,900.83; general expenses, \$80,574.90. ....	41,057.43
Total disbursements .....	\$ 541,669.88
Balance .....	\$ 1,923,082.23

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 296,865.73
Mortgage loans on real estate, first liens .....	597,050.00
Loans secured by pledge of bonds, stocks or other collaterals ..	104,000.00
Book value of bonds, excluding interest, \$621,765.28; and stocks, \$129,140.81 .....	750,906.04
Cash in company's office, \$4,496.44; deposited in bank, \$71,604.08	76,100.52
Agent's balances representing business written subsequent to October 1, 1902, unsecured .....	58,214.07
Agents' balances representing business written prior to October 1, 1902, unsecured. ....	8,918.25
Bills receivable, taken for fire risks .....	14,414.26

## Other ledger assets:

Hotel furniture.....	2,532.40
Insurance, perpetual, on company's building .....	1,651.50
Philadelphia Fire Underwriters, \$100.00; perpetual reinsurance, \$6,299.87 .....	6,830.17
Total ledger assets.....	\$ 1,121,182.23

## Non-Ledger Assets.

Interest due, \$127.50 and accrued, \$8,459.50 on mortgages .....	\$ 8,587.00
Interest accrued on Bonds and stocks .....	9,270.00
Interest due, \$180.00 and accrued, \$1,532.00 on collateral loans.	1,732.00
Rents due, \$279.83 and accrued, \$124.15 on company's property or lease .....	403.48
Total.....	\$ 19,992.48
Market value of real estate over book value .....	81,204.27
Market value of bonds and stocks over book value.....	44,283.95
Other non-ledger assets.....	590.88
Gross assets .....	\$ 2,009,078.77

## Deduct Assets Not Admitted.

Company's stock owned .....	\$ 45,815.00
Furniture, fixtures and safes .....	2,532.40
Agents' balances representing business written prior to October 1, 1902. ....	9,918.25
Bills receivable, past due, taken for fire risks .....	1,000.00
Total .....	\$ 59,265.65
Total admitted assets.....	\$ 2,009,758.12

## Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	\$ 31,970.39
Gross claims for losses resisted .....	1,512.95
Total.....	\$ 33,483.34
Deduct reinsurance due or accrued.....	2,148.83
Net amount of unpaid losses and claims.....	\$ 31,334.51
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$224,815.89; unearned premiums, fifty per cent.....	\$ 112,407.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$618,912.47; unearned premiums, pro rata..	326,869.26
Total unearned premiums as computed above .....	\$ 438,777.21
Amount reclaimable by the insured on perpetual fire insurance policies being 90 per cent of the premium or deposit received	692,340.95
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	2,924.76
Commissions, brokerage and other charges due or to become due to agents and brokers.....	1,995.22
Return premiums, \$98.76; reinsurance premiums, \$2,054.77..	2,143.53
Total amount of all liabilities except capital .....	\$ 1,109,521.18

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Capital actually paid up in cash. ....	\$ 800,000.00
Surplus over all liabilities. ....	600,281.94
Surplus as regards policy-holders. ....	\$ 900,281.94
Total liabilities. ....	\$ 2,039,758.12

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force December 31, 1901. ....	\$ 92,940,227.00	\$ 861,429.42
Written or renewed in 1902. ....	58,763,248.00	574,270.96
Total. ....	\$ 149,708,475.00	\$ 1,435,700.37
Deduct expirations and cancellations. ....	58,846,538.00	527,004.55
In force December 31, 1902. ....	\$ 96,866,897.00	\$ 908,695.82
Deduct amount reinsured. ....	6,168,908.00	64,997.46
Net amount in force. ....	\$ 90,162,984.00	\$ 843,728.36

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies..	\$ 60,000.00
Losses incurred during the year (less reinsurance); fire. ....	208,168.86
Total amount of the company's stock owned by the directors at par value..	37,500.00

## Business in the State of Iowa During the Year.

	Fire risks
Risks written. ....	\$ 1,846,860.00
Premiums received. ....	12,151.11
Losses paid. ....	6,088.56
Losses incurred. ....	5,996.84

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the

## GLENS FALLS INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President, J. L. CUNNINGHAM.*

*Secretary, R. A. LITTLE.*

*Vice-President, S. BROWN.*

[Incorporated, May, 1849.

Commenced business, May, 1850.]

Home office, Corner Glen and Bay streets, Glens Falls, New York.

## Capital Stock.

Amount of capital stock authorized .....	\$ 200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash .....	200,000.00
Amount of net ledger assets, December 31st of previous year...	8,414,507.49
Less error in ledger assets (should have been non-ledger) .....	470.00
Extended at.....	\$ 8,414,037.49

## Income During the Year.

	Fire.	
Gross premiums.....	\$ 1,525,027.55	
Deduct re-insurance, rebate, abatement and return premiums.	867,829.59	
Total premiums (other than perpetuals) .....		\$ 1,157,697.96
Interest on mortgage loans .....	\$ 59,574.88	
Interest on collateral loans....	240.00	
Interest on bonds and dividends on stocks ..	89,504.16	
Interest from all other sources.....	22,650.68	
Gross rents from company's property.....	4,709.87	
Total interest and rents.....		\$ 176,679.49
From all other sources, agents balances on business written prior to October 1, 1901 .....		1,650.35
Total income.....		\$ 1,386,027.80

## IOWA INSURANCE REPORT.

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## Disbursements During the Year.

	Fire.
Gross amount paid for losses, including \$82,654.88 occurring in previous years.....	\$ 532,895.53
Deduct amount received for salvage, \$1,086.50; and for re-insurance in other companies, \$82,847.08.....	93,988.53
Net amount paid for losses .....	\$ 498,462.05
Paid stockholders for interest or dividends, amount declared during the year .....	60,000.00
Commissions or brokerage .....	244,794.16
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	68,795.51
Taxes on real estate .....	8,683.65
All other taxes, licenses and insurance department fees .....	52,564.70
Loss on sale or maturity of ledger assets .....	54.85
Miscellaneous expenses .....	74,913.00
All other disbursements, contingent depreciation of real estate, \$7,450.00; agents' balances charged to profit and loss, \$1,086.17 .....	8,586.17
Total disbursements.....	\$ 1,011,757.09

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 104,405.48
Mortgage loans on real estate, first liens.....	1,079,591.88
Loans secured by pledge of bonds, stocks and other collaterals.....	4,000.00
Book value of bonds, excluding interest, \$1,821,100; and stocks, \$102,562.50 .....	1,983,722.50
Cash in company's office, \$1,421.48; deposited in bank, \$414,966.09 .....	416,387.52
Agents' balances representing business written subsequent to October 1, 1902 .....	146,824.74
Agents' balances representing business written prior to October 1, 1902 .....	8,376.68
Total ledger assets.....	\$ 3,783,803.20

## Non-Ledger Assets.

Interest due, \$1,748.04, and accrued, \$889.75, on mortgages ...	\$ 2,637.79
Interest accrued on bonds and stocks .....	6,624.53
Other assets .....	687.48
Rents due on company's property or lease .....	150.00
Total .....	\$ 10,099.85
Market value, not including interest, of bonds and stocks over book value .....	100,487.50
Gross assets.....	\$ 3,843,845.55

## Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1902.....	\$ 8,376.68
Contingent depreciation on mortgage loans.....	20,000.00
Total.....	28,376.68
Total admitted assets.....	\$ 3,825,468.87

**Liabilities.**

Gross losses adjusted and unpaid, not yet due .....	\$ 15,983.52	
To gross claims for losses in process of adjustment, or in suspense, including all reported or supposed losses.....	89,701.00	
Gross claims for losses resisted.....	16,077.00	
<b>Total.....</b>	<b>\$ 72,421.52</b>	
Deduct re-insurance due or accrued .....	12,438.15	
<b>Net amount of unpaid losses and claims.....</b>		<b>\$ 53,983.37</b>
Gross premiums, less re-insurance, received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$590,768.18; unearned premiums (50 per cent).....	\$ 295,831.51	
Gross premiums, less re-insurance, received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,127,685.04, unearned premiums (pro rata)	876,679.96	
<b>Total unearned premiums as computed above. ....</b>		<b>\$ 1,172,061.55</b>
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	18,000.00	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	22,580.21	
<b>Total amount of all liabilities except capital .....</b>		<b>1,272,575.13</b>
Capital actually paid up in cash .....	\$ 200,000.00	
Surplus over all liabilities.....	2,862,893.74	
<b>Surplus as regards policy holders .....</b>		<b>2,562,893.74</b>
<b>Total liabilities .....</b>		<b>\$ 3,825,468.87</b>

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force December 31, 1901.....	\$ 188,832,692	\$ 2,121,208.68
Written or renewed in 1902 .....	125,738,859	1,525,027.55
<b>Total.....</b>	<b>\$ 314,571,551</b>	<b>\$ 3,646,236.23</b>
Deduct expirations and cancellations.....	94,650,244	1,176,439.37
<b>In force December 31, 1902 .....</b>	<b>\$ 219,488,806</b>	<b>\$ 2,469,741.86</b>
Deduct amount re-insured .....	17,238,014	251,943.64
<b>Net amount in force.....</b>	<b>\$ 202,250,792</b>	<b>\$ 2,217,798.22</b>

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .... Until January 10th, for receipt of agents' report and mortgage interest

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?.. Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? \$ 25,000.00

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Losses incurred during the year, less re-insurance, fire .....	492,197.00
Total amount of the company's stock owned by the directors at par value.	75,290.00
Total amount loaned to directors or other officers .....	8,000.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 2,617,748.00
Premiums received .....	24,847.72
Losses paid .....	15,844.62
Losses incurred .....	15,029.62

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### GREENWICH INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, MASON A. STONE.*

*Assistant Secretaries, WALTER B. WARD AND WILLIAM ADAMS.*

[Incorporated May 5, 1884. Commenced business January 1, 1885.]

Home office, 161 Broadway, New York City.

### Capital Stock.

Capital stock authorized .....	\$ 200,000.00
Capital stock paid up in cash .....	200,000.00
Amount of net ledger assets December 31st of previous years..	1,112,571.18

### Income During the Year.

	Fire.	Marine.	
Gross premiums .....	\$2,906,188.15	\$ 202,022.21	
Deduct reinsurance, abatement, rebate and return premiums .....	568,788.22	18,120.77	
Net premiums .....	\$1,741,844.93	\$ 188,901.44	\$ 1,925,246.87
Interest on bonds and dividends on stocks .....		51,065.28	
Rents—including company's own property, \$1,500.00 .....		2,625.00	
Total interest and rents .....		\$ 53,720.28	
Profit on sale or maturity of ledger assets .....		222,500.00	
Premiums in course of collection December 31, 1901 .....		222,046.28	
Received from commissions on reinsurance .....		74,808.38	
Received from commissions on return premiums .....		46,713.57	
Total income .....		\$ 2,545,064.88	
Total footings .....		\$ 3,657,685.96	

## IOWA INSURANCE REPORT.

## Disbursements During the Year.

	Fire.	Marine.
Gross amount paid for losses .....	\$1,127,861.48	\$ 141,561.54
Deduct salvage, \$28,483.54 and reinsurance, \$164,948.65 .....	168,406.92	24,973.27
Net amount paid for losses .....	\$ 959,454.56	\$ 116,588.27
Interest and dividends to stockholders .....		20,000.00
Commissions or brokerage .....		448,147.29
Salaries, fees and other charges of officers, agents and employees .....		145,260.66
Rents—including company's own property, \$1,500.00 .....		15,527.46
All other taxes, licenses and insurance department fees .....		47,649.82
Interest on loans, \$856.56; local boards, \$23,401.40; maps, \$1,858.18; telegrams, \$3,092.67; express, \$2,220.98; travel- ing expenses of special agents, etc., \$23,706.57; postage, \$13,535.06; sundry expense, \$47,696.87; stationery and sup- plies, \$22,054.08; advertising, \$2,376.50; profit and loss, \$2,578.88 .....		142,377.20
Return premiums, \$11,657.91 and reinsurance, \$13,858.11 unpaid December 31, 1901 .....		25,516.02
Total disbursements .....		\$ 1,921,021.28

## Ledger Assets.

Book value of stocks and bonds, excluding interest .....	1,194,690.92
Cash in office and in bank .....	126,919.10
Agents' balances, representing business written subsequent to October 1st, last .....	390,894.94
Agents' balances, representing business written prior to Octo- ber 1st, last .....	6,304.04
Bills receivable, not matured, taken for marine and inland risks .....	8,681.19
Reinsurance collectable on paid losses .....	9,160.74
Total .....	\$ 1,736,650.98
Less bills payable .....	86.25
Total ledger assets .....	\$ 1,736,614.98

## Non-Ledger Assets.

Interest due and accrued on stocks and bonds .....	2,400.00
Market value of stocks and bonds over book value .....	426,844.08
Commissions on unpaid return premiums, \$7,963.42; on unpaid reinsurance, \$7,045.92 .....	15,009.34
Gross assets .....	\$ 2,180,868.10

## Deduct Assets Not Admitted.

Agents' balances, representing business written prior to Octo- ber 1st, last .....	\$ 6,304.04
Reinsurance collectable on paid losses in non-admitted com- panies .....	17.53
Total .....	\$ 6,321.57
Total admitted assets .....	\$ 2,174,546.53

# IOWA INSURANCE REPORT.

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## Liabilities.

Losses in process of adjustment, or in suspense .....	\$ 284,821.02	
Losses resisted .....	80,592.00	
<b>Total claims for losses .....</b>	<b>\$ 284,918.02</b>	
Deduct reinsurance .....	40,178.05	
<b>Net amount of unpaid losses .....</b>	<b>\$ 224,736.97</b>	
Unearned premiums at 50 per cent on fire risks running one year .....	\$ 587,986.82	
Unearned premiums pro rata on fire risks running more than one year .....	776,229.67	
Unearned premiums at 50 per cent inland navigation risks .....	51,549.97	
<b>Amount of unearned premiums on all outstanding risks..</b>	<b>\$ 1,415,715.96</b>	
Reclaimable on perpetual fire policies 9 and 10 per cent .....	981.50	
Salaries and other miscellaneous expenses due or accrued .....	5,000.00	
Commissions and other charges due agents and brokers .....	68,000.00	
Due for return premiums and reinsurance .....	76,442.18	
<b>Total Liabilities, except capital stock .....</b>	<b>\$ 1,788,826.61</b>	
Cash capital .....	\$ 200,000.00	
Surplus over all liabilities .....	186,719.92	
<b>Surplus to policy holders....</b>	<b>\$ 885,719.92</b>	
<b>Total.....</b>	<b>\$ 2,174,546.53</b>	

## Risks and Premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force on the 31st day of December, 1901, as per line 5 under this heading in last year's statement. \$	835,773,468	\$ 2,634,828.34	\$ 8,228,550	\$ 111,680.75
Written or renewed during the year	267,528,579	2,905,188 15	82,523,605	202,022 21
<b>Total.....</b>	<b>\$ 603,302,042</b>	<b>\$ 4,960,961.49</b>	<b>\$ 85,755,155</b>	<b>\$ 313,702.96</b>
Deduct those expired and marked off as terminated.....	248,449,597	1,918,701.25	82,986,188	208,523.21
<b>In force at the end of the year.....</b>	<b>\$ 354,852,455</b>	<b>\$ 2,051,260.24</b>	<b>\$ 2,768,972</b>	<b>\$ 105,174.75</b>
Deduct amount reinsured in companies licensed in New York only	89,149,592	419,205.44	50,750	2,074.61
<b>Net amount in force ..</b>	<b>\$ 815,702,868</b>	<b>\$ 2,632,054.80</b>	<b>\$ 2,718,222</b>	<b>\$ 108,099.94</b>

## General Interrogatories.

Largest amount written on any one risk not deducting reinsurance .....	\$ 30,000.00
Losses incurred during the year, fire, \$951,812.57; marine and inland, \$108,898.94.....	1,055,246.46

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.
Risks written.....	\$1,992,890.00	\$ 178,000.00
Premiums received.....	21,943.18	886.64
Losses paid.....	13,900.75	701.48
Losses incurred.....	13,820.19	701.43

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## HAMBURG BREMEN INSURANCE COMPANY,

Organized under the laws of Hamburg, Empire of Germany, made to the Auditor of State of Iowa, pursuant to the laws thereof.

*President*, C. C. HAMMAOHER.

*Managing Director*, S. V. DORRIEN.

[Incorporated in the year 1854. Commenced business January 1, 1855.]

Home office, No. 4 Henburg, Hamburg, Germany.

## Capital Stock.

Amount of capital stock subscribed for.....	\$1,750,000.00
Amount of capital paid up in cash.....	525,000.00
Amount of net ledger assets, December 31st of previous year..	1,365,962.07

## Income During the Year.

	Fire.	
Gross premiums .....	\$1,915,254.45	
Deduct reinsurance, rebate, abatement and return premiums..	863,960.04	
Total premiums (other than perpetuals) .....		\$ 1,551,898.41
Interest on collateral loans.....	\$ 1,265.08	
Interest on bonds and dividends on stocks .....	47,501.75	
Interest from all other sources .....	8,381.94	
Total interest and rents.....		\$ 52,148.78
Profit on sale or maturity of ledger assets.....		84.24
Total income .....		\$ 1,616,762.37

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$70,526.89 occurring in previous years).....	\$ 980,774.75	
Deduct amount received for salvage, \$4,221.33; and for reinsurance in other companies, \$38,822.02.....	41,043.35	
Net amoun, paid for losses .....		\$ 899,731.40
Remittance to home office .....		20,724.14
Commissions or brokerage.....		298,218.08
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		122,819.15

## IOWA INSURANCE REPORT.

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Rents.....	12,897.49
All other taxes, licenses and insurance department fees.....	88,421.29
Loss on sale or maturity of ledger assets .....	2,086.99
All other disbursements, advertising, board and petrol expenses, postage, printing, stationery, sundries, traveling expenses, etc.....	84,108.55
<b>Total disbursements.....</b>	<b>\$ 1,468,497.04</b>

**Ledger Assets.**

Loans secured by pledge of bonds, stocks or other collaterals... \$	40,000.00
Book value of bonds, excluding interest .....	1,415,204.22
Cash deposited in bank.....	55,809.11
Agents' balances representing business written subsequent to October 1, 1902 .....	106,788.85
Agents' balances written prior to October 1, 1902.....	5,704.07
<b>Total ledger assets.....</b>	<b>\$ 1,628,005.75</b>

**Non-Ledger Assets.**

Interest due and accrued on bonds and stocks..... \$	18,295.88
<b>Total .....</b>	<b>\$ 18,295.88</b>
Market value of bonds and stocks over book value.....	55,574.95
<b>Gross assets.....</b>	<b>\$ 1,696,876.58</b>

**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to October 1, 1902..... \$	5,704.07
<b>Total .....</b>	<b>\$ 5,704.07</b>
<b>Total admitted assets .....</b>	<b>\$ 1,691,172.46</b>

**Liabilities.**

Gross losses adjusted and unpaid, not yet due .....	\$ 8,175.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	91,490.00
Gross claims for losses resisted .....	12,150.00
<b>Total .....</b>	<b>\$ 111,815.00</b>
Deduct reinsurance due or accrued .....	2,150.00
<b>Net amount of unpaid losses and claims.....</b>	<b>\$ 109,665.00</b>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,802,297.01; unearned premiums (50 per cent) .....	\$ 601,128.51
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,126,809.87; unearned premiums (pro rata).....	606,627.50
<b>Total unearned premiums as computed above.....</b>	<b>\$ 1,207,756.10</b>
<b>Total amount of liabilities except capital .....</b>	<b>\$ 1,817,421.10</b>

Surplus over all liabilities.....	\$ 373,751.86
Surplus as regards policy holders.....	\$ 373,751.36
Total liabilities.....	\$ 1,691,172.46

**Risks and Premiums.**

	Fire risks	Premiums.
In force December 31, 1901.....	\$ 177,701,712	\$ 2,179,944.62
Written or renewed in 1902.....	141,690,790	1,984,499.76
Total.....	\$ 319,392,502	\$ 4,114,944.38
Deduct expirations and cancellations.....	180,860,575	1,700,101.80
In force December 31, 1902.....	\$ 139,041,927	\$ 2,414,243.08
Deduct amount reinsured.....	6,645,807	85,676.20
Net amount in force.....	\$ 132,396,120	\$ 2,328,566.88

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?..Yes.	
Losses incurred during the year (less reinsurance); fire.....	\$ 898,011.40

**Business in the State of Iowa During the Year.**

	Fire risks.
Risks written.....	\$ 779,954.00
Premiums received.....	12,642.82
Losses paid.....	9,640.87
Losses incurred.....	9,180.87

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
**HANOVER FIRE INSURANCE COMPANY,**

Organized under the laws of the State of New York, made to the Auditor of State of the  
 State of Iowa, pursuant to the laws thereof.

*President, CHAS. A. SHAW.*  
*Secretary, JAS. McCORD.*

*First Vice-President, JAS. T. LOW.*  
*Second Vice-President, JAS. McCORD.*

[Incorporated, April, 1852. Commenced business, April, 1852.]

Home office, 34 Pine Street, New York City, New York.

## Capital Stock.

Amount of capital stock authorized .....	\$ 1,000,000.00
Amount of capital paid up in cash .....	1,000,000.00
Amount of net ledger assets, December 31st of previous year. . .	2,414,889.79

## Income During the Year.

	Fire.	
Gross premiums .....	\$ 3,243,085.67	
Deduct reinsurance, rebate, abatement and return premiums..	948,206.59	
Total premiums (other than perpetuals).....		\$ 2,294,879.08
Interest on mortgage loans.....	\$ 175.00	
Interest on bonds and dividends on stocks.....	86,226.89	
Interest from all other sources.....	6,065.46	
Gross rents from company's property, including \$12,000.00 for company's own occupancy.....	27,522.58	
Total interest and rents .....		\$ 119,958.93
Profit on sale or maturity of ledger assets.....		76,827.48
From all other sources, collected on previous year's premiums.		888,455.46
Total income. ....		\$ 2,880,070.90

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$247,687.81 occurring in previous years).....	\$ 1,896,072.92	
Deduct amount received for salvage, \$8,177.78; and for reinsur- ance in other companies, \$278,229.64 .....	286,407.42	
Net amount paid for losses.....		\$ 1,109,665.50

Paid stockholders for interest or dividends, amount declared during the year.....	80,000.00
Commissions or brokerage.....	430,523.27
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	147,127.12
Rents, including \$12,000.00 for company's own occupancy.....	15,254.00
Repairs and expenses (other than taxes) on real estate.....	11,511.57
Taxes on real estate.....	6,559.60
All other taxes, licenses and insurance department fees .....	54,049.88
All other disbursements.....	148,007.08
<b>Total disbursements .....</b>	<b>\$ 2,012,908.57</b>

**Ledger Assets.**

Book value of real estate, unincumbered.....	\$ 420,863.75
Mortgage loans on real estate, first liens.....	3,500.00
Loans secured by pledge of bonds, stocks or other collaterals..	500.00
Book value of bonds, excluding interest, \$1,077,152.27; and stocks, \$1,000,489.78.....	2,086,592.05
Cash in company's office, \$19,781.01; deposited in bank, \$309,564.27 .....	329,295.28
Agents balances representing business written subsequent to October 1, 1902, secured.....	287,700.92
Agents balances representing business written prior to October 1, 1902, secured.....	7,186.90
Other ledger assets, outstanding city department premiums.....	166,863.22
<b>Total ledger assets.....</b>	<b>\$ 3,281,507.12</b>

**Non-Ledger Assets.**

Interest accrued on mortgages.....	\$ 14.58
Interest due on bonds and stocks.....	16,981.00
Rents due on company's property or lease.....	1,605.84
<b>Total .....</b>	<b>\$ 18,601.42</b>
Market value of real estate over book value .....	20,631.25
Market value (not including interest) of bonds and stocks over book value.....	473,316.20
Other non-ledger assets, unpaid liens on paid losses.....	31,503.89
<b>Gross assets.....</b>	<b>\$ 3,824,449.88</b>

**Deduct Assets not Admitted.**

Agents balances representing business written prior to October 1, 1902.....	\$ 7,186.90
Depreciation from book value of ledger assets to bring same to market value.....	22,095.63
<b>Total.....</b>	<b>\$ 29,282.53</b>
<b>Total admitted assets .....</b>	<b>\$ 3,795,167.35</b>

**Liabilities.**

Gross losses adjusted and unpaid, not yet due.....	\$ 103,135.32
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	187,795.96

# IOWA INSURANCE REPORT.

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Gross claims for losses resisted.....	44,838.80	
<b>Total.....</b>	<b>\$ 885,819.58</b>	
Deduct reinsurance due or accrued.....	87,080.62	
<b>Net amount of unpaid losses and claims.....</b>	<b>\$ 278,288.96</b>	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,737,788.82; unearned premiums, (50 per cent)...	808,894.41	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,606,218.88; unearned premiums (pro rata) ...	808,194.97	
Excess of original premiums over amount received for reinsurance \$3,644.24; unearned premiums (pro rata).....	1,056.86	
<b>Total unearned premiums as computed above .....</b>	<b>\$ 1,788,146.24</b>	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	90,140.17	
Return premiums, \$3,874.92; reinsurance premiums, \$83,564.51.	41,969.43	
<b>Total amount of all liabilities except capital.....</b>	<b>\$ 2,148,514.80</b>	
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	646,652.55	
<b>Surplus as regards policy holders.....</b>	<b>\$ 1,646,652.55</b>	
<b>Total liabilities.....</b>	<b>\$ 3,795,167.35</b>	

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$888,221,370.75	\$ 3,819,161.85
Written or renewed during the year .....	815,624,760.00	3,248,085.67
<b>Total.....</b>	<b>\$648,846,180.75</b>	<b>\$ 6,562,197.02</b>
Deduct those expired and marked off as terminated.....	264,509,804.25	2,707,120.40
<b>In force at end of the year.....</b>	<b>\$884,336,326.50</b>	<b>\$ 3,855,076.62</b>
Deduct amount reinsured .....	50,461,812.50	511,078.92
<b>Net amount in force.....</b>	<b>\$888,874,518.91</b>	<b>\$ 3,344,002.70</b>

## General interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? .....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies..	\$ 100,000.00
Losses incurred during the year (less reinsurance) fire.....	1,174,148.68
Total amount of the company's stock owned by the directors at par value..	244,950.00
Total amount loaned to directors or other officers.....	500.00

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written .....	\$ 2,581,450.00	\$ 278,068.00	\$ 2,859,518.00
Premiums received .....	88,042.67	1,738.14	89,780.81
Losses paid .....	27,865.90	2,718.78	30,584.68
Losses incurred .....	82,817.05	2,718.78	85,535.83

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## HARTFORD FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE L. CHASE.

Vice-President, J. B. BUNCE.

Secretary, P. C. ROYCE.

[Incorporated, May, 1810.

Commenced business, August, 1810.]

Home office, 58 Trumbull street, Hartford, Conn.

## Capital Stock.

Amount of capital stock authorized.....	\$ 3,000,000.00
Subscribed for.....	1,250,000.00
Amount of capital paid up in cash .....	1,250,000.00
Amount of net ledger assets, December 31st of previous year..	10,260,241.82

## Income During the Year.

	Fire.	
Gross premiums.....	\$12,010,858.98	
Deduct reinsurance, rebate, abatement and return premiums.	2,399,387.89	
Total premiums (other than perpetuals).....		\$ 9,621,471.09
Interest on mortgage loans..	\$ 39,456.76	
Interest on collateral loans.....	240.00	
Interest on bonds and dividends on stocks.....	324,414.98	
Interest from all other sources.....	8,186.57	
Gross rents from company's property.....	16,968.47	
Total interest and rents.....		\$ 384,206.73
Profit on sale or maturity of ledger assets.....		22,158.24
From all other source:: Agency balances.....		425.20
Total income.....		\$10,028,259.21

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$1,087,075.65 occurring in previous years).....	\$ 5,857,897.07
Deduct amount received for reinsurance in other companies ..	891,182.46
Net amount paid for losses.....	\$ 5,466,694.61
Paid stockholders for interest or dividends.....	400,000.00
Commissions or brokerage .....	1,602,908.75
Salaries, fees and all other charges of officers, clerks, agents and other employes .....	719,185.88
Taxes on real estate.....	8,150.56
All other taxes, licenses and insurance department fees.....	264,228.69
Loss on sale or maturity of ledger assets.....	62,828.75
All other disbursements: General expenses, \$612,152.58; agency balances marked off, \$3,404.85; paid reinsurance companies under treaty, \$22,517.87.....	688,075.30
Total disbursements.....	\$ 9,251,642.04

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 902,940.77
Mortgage loans on real estate, first liens.....	731,899.00
Loans secured by pledge of bonds, stocks or other collaterals..	4,800.00
Book value of bonds, excluding interest, \$6,341,544.65; and stocks, \$1,242,757.53 .....	7,584,301.98
Cash in company's office, \$87,598.66; deposited in banks, \$778,361.56 .....	815,948.22
Agents' balances representing business written subsequent to October 1, 1902, secured .....	922,828.87
Other ledger assets: Printing plant.....	24,175.15
Total ledger assets.....	\$11,086,868.99

## Non-Ledger Assets.

Interest due, \$2 779.85; and accrued, \$7,679.51, on mortgages..	\$ 10,459.39
Interest accrued on collateral loans .....	48.01
Rents accrued on company's property or lease .....	1,710.94
Total.....	\$ 12,218.34
Market value of real estate over book value .....	47,559.28
Market value (not including interest) of bonds and stocks over book value .....	1,269,610.19
Other non-ledger assets, viz:	
Gross uncollected premiums December 31st not more than three months due, not debited by authorized agents....	1,066,919.00
Reinsurance due on losses paid.....	10,597.49
Gross assets.....	\$13,448,768.24

## Deduct Assets Not Admitted

Depreciation from book value of ledger assets to bring same to market value, viz: Printing plant.....	202.87
Total admitted assets.....	\$13,448,565.37

## IOWA INSURANCE REPORT.

## Liabilities.

Gross losses adjusted and unpaid.....	\$ 207,768.21	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	506,498.16	
Gross claims for losses resisted.....	118,549.08	
Net amount of unpaid losses and claims.....		\$ 827,805.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$7,183,969.08; unearned premiums (fifty per cent). \$ 8,591,984.54		
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$8,193,824.87, unearned premiums (pro rata).....	4,169,362.19	
Excess of original premiums over amount received for reinsurance, \$102,988.43; unearned premiums (pro rata) .....	51,494.21	
Total unearned premiums as computed above.....		\$ 7,812,840.94
Commissions, brokerage and other charges due or to become due to agents and brokers.....		136,092.30
Return premiums.....		235,728.00
Total amount of all liabilities except capital.....		\$ 9,012,406.64
Capital actually paid up in cash.....	\$ 1,250,000.00	
Surplus over all liabilities.....	8,181,158.73	
Surplus as regards policy-holders.....		\$ 4,431,158.73
Total liabilities.....		\$13,443,560.37

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December of the preceding year and including Reading amount at risk.....	\$ 1,319,716,580.00	\$ 14,601,813.90
Written or renewed during the year.....	908,586,409.00	12,010,856.98
Total.....	\$ 2,228,302,989.00	\$ 26,612,670.92
Deduct those expired and marked off as terminated.....	923,765,675.00	11,074,754.47
In force at the end of the year.....	\$ 1,299,537,284.00	\$ 15,537,916.45
Deduct amount reinsured.....	13,604,768.00	160,123.00
Net amount in force.....	\$ 1,285,932,496.00	\$ 15,377,793.45

## General Interrogatories

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement.....No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?....Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.....

Losses incurred during the year (less reinsurance, ) fire..... 5,193,093.68

Total amount of the company's stock owned by the directors at par value.... 188,100.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$10,000,250.00
Premiums received .....	147,854.78
Losses paid.....	80,146.44
Losses incurred.....	69,892.79

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## HOME INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, JOHN H. WASHBURN. Secretaries, A. U. BURTIS and WM. H. OHENNEY.*  
*First Vice-President, E. G. SNOW. Second Vice-President, F. C. BUSWELL.*  
*Third Vice-President, E. H. O. CORREA.*

[Incorporated April 18, 1858. Commenced business April 18, 1858.]

Home office, 119 Broadway, New York, N. Y.

## Capital Stock.

Amount of capital stock authorized .....	\$ 8,000,000.00
Subscribed for .....	8,000,000.00
Amount of capital paid up in cash .....	8,000,000.00
Amount of ledger assets December 31st of previous year ....	12,581,535.23

## Income During the Year.

	Fire.	Marine and inland.
Gross premiums .....	\$ 10,628,215.27	\$ 556,997.26
Deduct reinsurance, rebate, abatement and return premiums .....	8,591,576.52	290,369.91
Total premiums (other than per-		
petuals). .....	\$ 7,036,638.75	\$ 266,627.35—
Amount collected of previous year's premiums .....		\$ 7,806,276.10
Interest on mortgage loans .....		7,816.69
Interest on collateral loans .....		2,655.55
Interest on bonds and dividends on stocks. ....		444,482.42
Interest from all other sources ..		11,642.01
Gross rents from company's property, including \$10,000.00 for company's own occupancy .....		167,274.68
Total interest and rents .....		688,371.80

Profit on sale or maturity of ledger assets .....	672,007.50
From all other sources: Sale of properties heretofore charged off to profit and loss, and agency balances heretofore charged off to profit and loss. ....	12,860.94
Total income. ....	\$ 8,960,485.75

## Disbursements During the Year.

	Fire	Marine and inland.
Gross amount paid for losses (including \$1,102,600.46 occurring in previous years) \$	4,779,340.15	\$ 397,074.86
Deduct amount received for salvage, \$38,122.71, and for reinsurance in other companies, \$1,625,663.59. ....	1,465,575.04	198,216.28
Net amount paid for losses.....	\$ 3,313,765.11	\$ 178,858.60— \$ 3,492,623.71
Paid stockholders for interest or dividends (amount declared during the year, \$420,000.00) .....		420,000.00
Commissions or brokerage .....		1,184,506.44
Salaries, fees and all other charges of officers, clerks, agents and other employees. ....		484,486.84
Rents, including \$10,000.00 for company's own occupancy..		58,192.38
Repairs and expenses (other than taxes) on real estate.....		38,585.08
Taxes on real estate .....		20,975.65
All other taxes, licenses and insurance department fees....		158,583.11
All other disbursements. ....		439,384.09
Premium on bonds purchased, charged to profit and loss to bring book value to par, \$109,153.09; agency balances charged to profit and loss, \$887.42; expenses on real estate heretofore charged to profit and loss, \$619.65; reduction in book value of real estate, \$40,000.00. ....		150,565.16
Total disbursements. ....		\$ 6,387,855.96

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 1,593,892.03
Mortgage loans on real estate, first liens. ....	112,750.00
Book value of bonds, \$5,487,892.53; and stocks, \$6,063,230.22	11,470,622.80
Cash deposited in bank .....	992,574.33
Agents' balances representing business written subsequent to October 1, 1902, secured .....	985,607.94
Agents' balances representing business written prior to October 1, 1902, secured .....	8,502.99
Bills receivable, taken for fire risks .....	175.00
Total ledger assets. ....	\$ 15,144,215.12

## Non-Ledger Assets.

Interest due, \$165.75, and accrued, \$2,152.25, on mortgages. \$	2,318.00
Interest due and accrued on bonds and stocks .....	5,625.00
Interest due and accrued on other assets. ....	1,872.79
Total .....	\$ 9,815.79
Market value (not including interest) of bonds and stocks over book value .....	2,017,803.88
Gross assets .....	\$ 17,171,833.79

**Deduct Assets not Admitted.**

Agent's balances, representing business written prior to October 1, 1902 .....	\$ 8,502.99
Depreciation from book value of ledger assets to bring same to market value .....	54,195.68
<b>Total.....</b>	<b>\$ 62,698.67</b>
<b>Total admitted assets..</b>	<b>\$ 17,108,635.12</b>

**Liabilities.**

Gross losses adjusted and unpaid, not yet due .....	\$ 110,740.88
To gross claims for losses in process of adjustment, or in suspense, including all reported or supposed losses.....	1,123,686.96
Gross claims for losses resisted .....	75,132.50
<b>Total.....</b>	<b>\$ 1,309,559.34</b>
Deduct re-insurance due or accrued.....	532,445.86
<b>Net amount of unpaid losses and claims.....</b>	<b>\$ 757,114.48</b>
Gross premiums (less reinsurance), received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,616,013.00; unearned premiums (50 per cent) .....	\$ 2,308,007.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$6,397,100.00; unearned premiums (pro rata) .....	3,435,902.00
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$296,859.00; unearned premiums (50 per cent) ....	148,430.00
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$94,534; unearned premiums (100 per cent) .....	94,534.00
<b>Total unearned premiums as computed above .....</b>	<b>\$ 5,986,873.00</b>
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	75,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers .....	163,843.17
Re-insurance premiums .....	689,760.78
<b>Total amount of all liabilities except capital .....</b>	<b>\$ 7,672,506.43</b>
Capital actually paid up in cash .....	\$ 3,000,000.00
Surplus over all liabilities .....	6,436,083.69
<b>Surplus as regards policy holders .....</b>	<b>\$ 9,436,083.69</b>
<b>Total liabilities.....</b>	<b>\$ 17,108,635.12</b>

**Risks and Premiums.**

In force on the 31st day of December, as per line 5, under this heading in last year's statement ..	Fire risks.	Premiums thereon.	Marine and inland.	Premiums thereon.
Written or renewed during the year .....	1,172,837,268	\$ 11,081,807.00	\$ 19,133,816	\$ 518,958.00
	1,046,614,153	10,623,215.27	65,283,683	556,997.26
<b>Total .....</b>	<b>\$ 2,219,451,421</b>	<b>\$ 21,600,022.27</b>	<b>\$ 84,422,499</b>	<b>\$ 1,075,955.26</b>

## IOWA INSURANCE REPORT.

Deduct those expired and marked off as terminated. ....	925,508,962	8,588,522.27	65,409,045	557,083.26
In force at end of the year .....	\$ 1,298,947,469	\$ 18,071,500.00	\$ 19,013,454	\$ 518,023.00
Deduct amount reinsured. ....	217,877,829	2,058,387.00	5,093,594	128,630.00
Net amount in force. ....	\$ 1,076,070,140	\$ 11,013,113.00	\$ 13,919,860	\$ 389,393.00

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? ..... No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risk. Has this been done. .. Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies .. \$ 300,000.00

Losses incurred during the year, less reinsurance: Fire, \$3,835,454.59; inland marine, \$210,891.11..... 8,606,396.70

Total amount of the company's stock owned by the directors at par value.. 154,900.00

## Business in the State of Iowa During the Year.

Risks written .....	Fire risks. 11,758,023.00
Premiums received .....	128,083.98
Losses paid .....	112,533.53
Losses incurred .....	96,643.49

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## INSURANCE COMPANY OF NORTH AMERICA.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHARLES PLATT. Secretary, GREVILLE E. FRYER.  
Vice-President, EUGENE L. ELLISON. Assistant Secretary, T. HOWARD WRIGHT.  
Second Vice-President, BENJAMIN RUSH. Marine Secretary, HENRY W. FARNUM.

[Incorporated April 14, 1794. Commenced business as an Association in 1792.]

Home office, 22 Walnut street, Philadelphia, Pa.

## Capital Stock.

Amount of capital paid up in cash .....	\$ 3,000,000.00
Amount of ledger assets (as per balance) December 31, of previous year .....	9,359,011.84

# IOWA INSURANCE REPORT.

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## Income During the Year.

	Fire.	Marine and inland.
Gross premiums.....	\$ 6,298,041.87	\$ 2,185,895.21
Deduct re-insurance, rebate, abatement and re- turn premiums.....	1,421,974.51	346,745.48
Total premiums (other than perpetuals)....	\$ 4,871,066.86	\$ 1,838,619.78—\$ 6,709,686.64
Deposit premiums written on perpetual risks (gross).....		28,267.68
Interest on mortgage loans.....	\$ 70,948.42	
Interest on collateral loans.....	9,527.07	
Interest on bonds and dividends on stocks.....	230,278.51	
Interest from all other sources.....	17,840.25	
Gross rents from company's property, including \$11,000.00 for company's own occupancy.....	42,644.44	
Total interest and rents.....		371,242.69
Profit on sale or maturity of ledger assets.....		8,245.79
Perpetual permits, transfer fees and earned deposits.....		1,844.89
Dividends from bad debts previously charged off, etc.....		4,428.53
Premiums outstanding January 1, 1902.....		802,000.00
Total income.....		\$ 7,415,718.17

## Disbursements During the Year.

	Fire.	Marine and inland.
Gross amount paid for losses.....	\$ 3,144,063.54	\$ 1,965,852.20
Deduct amount received for salvage, \$198,159.89; and for re-insurance in other companies, \$469,692.89.....	815,645.90	347,996.79
Net amount paid for losses.....	\$ 2,828,417.55	\$ 1,017,855.41—\$ 3,846,272.96
Deposit premiums returned.....		22,713.23
Paid stockholders for interest or dividends (amount declared during the year, \$300,000.00).....		359,940.00
Commissions or brokerage.....		1,812,684.64
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		394,212.24
Rents, including \$11,000.00 for company's own occupancy.....		32,391.22
Repairs and expenses (other than taxes) on real estate.....		15,844.60
Taxes on real estate.....		10,943.78
All other taxes, licenses and insurance department fees.....		143,435.22
Loss on sale or maturity of ledger assets.....		4,092.19
Advertising, printing and stationery.....		39,696.15
Legal expenses.....		9,073.38
Miscellaneous.....		197,588.52
Reduction in book value of sundry investments.....		58,514.42
Bad debts charged off.....		1,201.88
Total disbursements.....		\$ 6,448,084.88

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 725,500.00
Mortgage loans on real estate, first liens, \$1,127,617.29; other than first, \$3,830.00.....	1,180,997.29
Loans secured by pledge of bonds, stocks or other collaterals..	823,900.00
Book value of bonds, excluding interest, \$5,105,988.32; and stocks, \$317,450.00....	5,423,438.32

Cash in company's office, \$10,807.69; deposited in bank, \$1,147,105.25 .....	1,157,412.94
Agents' balances representing business written subsequent to October 1, 1902.....	986,532.44
Agents' balances representing business written prior to October 1, 1902. ....	38,900.11
Bills receivable, not matured, taken for marine and inland risks .....	38,039.10
Book accounts due company. ....	4,263.86
Re-insurance claims on losses paid (Marine). ....	590.57
<b>Total ledger assets. ....</b>	<b>\$10,326,645.63</b>

**Non-Ledger Assets.**

Interest due, \$2,784.08 and accrued, \$4,898.27 on mortgages.....	7,627.30
Market value of bonds and stocks over book value. ....	368,810.68
<b>Gross assets.....</b>	<b>\$10,702,563.61</b>

**Deduct Assets Not Admitted.**

Company's stock, loans on .....	\$ 4,500.00
Agents' balances, representing business written prior to October 1, 1902. ....	38,900.11
<b>Total.....</b>	<b>38,400.11</b>
<b>Total admitted assets.....</b>	<b>\$10,664,163.50</b>

**Liabilities.**

	Fire.	Marine and inland.	
Gross losses adjusted and unpaid, due and to become due. ....	\$ 118,669.27		
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. ....	226,161.70	\$ 433,100.00	
Gross claims for losses resisted.....	49,718.08		
<b>Total.....</b>	<b>\$ 393,549.00</b>	<b>\$ 433,100.00</b>	
Deduct re-insurance due or accrued, \$19,549.00; and salvage claims, \$60,100.00.....	19,549.00	60,100.00	
<b>Net amount of unpaid losses and claims.....</b>	<b>\$ 374,000.00</b>	<b>\$ 364,000.00</b>	<b>\$ 738,000.00</b>
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, \$3,277,977.35; unearned premiums (fifty per cent.).....		\$ 1,638,988.68	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$3,998,499.29; unearned premiums (pro rata) .....		2,098,433.23	
Gross premiums (cash and bills) received and receivable upon all unexpired inland navigation risks; unearned premiums (100 per cent.) .....		362,119.00	
Gross premiums (cash and bills) received and receivable upon all unexpired marine risks; unearned premiums (100 per cent.) .....			
<b>Total unearned premiums as computed above. ....</b>			<b>4,099,540.91</b>

# IOWA INSURANCE REPORT.

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Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent. of the premium or deposit received .....	769,411.19
Cash dividends remaining unpaid, to stockholders.....	60.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	46,546.88
Commissions, brokerage and other charges due or to become due to agents and brokers .....	40,000.00
Re-insurance premiums, \$20,435.58 .....	20,435.58
<b>Total amount of all liabilities except capital .....</b>	<b>\$ 5,718,994.56</b>
Capital actually paid up in cash .....	\$ 3,000,000.00
Surplus over all liabilities .....	1,950,188.94
<b>Surplus as regards policy-holders. ....</b>	<b>4,950,188.94</b>
<b>Total liabilities. ....</b>	<b>\$ 10,664,183.50</b>

## Risks and Premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement \$ 655,842,072	\$ 7,346,442.22	\$ 5,252,027	\$ 812,251.25	
Written or renewed during the year, per income No. 1. ....	594,079,473	6,298,041.87	892,609,705	2,185,865.21
<b>Total .....</b>	<b>\$1,250,522,144</b>	<b>\$ 13,689,488.59</b>	<b>\$ 997,861,732</b>	<b>\$ 2,497,616.46</b>
Deduct those expired and marked off as terminated .....	589,711,343	5,869,768.42	891,856,118	2,185,497.46
<b>In force at the end of the year \$ 680,810,801</b>	<b>\$ 7,769,720.17</b>	<b>\$ 6,505,614</b>	<b>\$ 862,119.00</b>	
Deduct amount re-insured. ....	43,843,615	498,248.53		
<b>Net amount in force .....</b>	<b>\$ 617,497,186</b>	<b>\$ 7,276,476.64</b>	<b>\$ 6,505,614</b>	<b>\$ 862,119.00</b>

## Perpetual Business.

	Amount of risks.	Total deposits.
Perpetual risks in force on the 31st day of December, of the previous year.....	\$33,504,812.96	\$ 846,217.72
Perpetual risks written during the year .....	844,707.45	23,297.63
<b>Total .....</b>	<b>\$34,349,520.88</b>	<b>\$ 869,435.85</b>
Deduct those marked off as cancelled.....	844,005.87	22,718.23
<b>Net amount in force .....</b>	<b>\$33,505,515.01</b>	<b>\$ 846,772.12</b>
Losses incurred on perpetual risks during the year ..	\$12,200.67	
Losses paid on perpetual risks during the year .....	11,868.17	

## General Interrogatories.

Have the books of the company been kept open after the close of business December 21st last, for the purpose of making any entry that affects this statement? .... No

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ..... Yes

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? Probably \$ 150,000.00

Losses incurred during the year (less re-insurance): Fire, \$2,707,917.55; inland marine and ocean marine, 1,060,855.41.  
 Total amount of the company's stock owned by the directors at par value. .... 98,110.00  
 Total amount loaned to directors or other officers, \$21,100.00; loaned to stockholders, not officers, 105,800.00.

**Business in the State of Iowa During the Year.**

	Fire risks.
Risks written.....	\$ 4,987,153.00
Premiums received .....	71,787.80
Losses paid .....	89,055.82
Losses incurred .....	84,115.54

**ANNUAL STATEMENT**

For the year ending December 31, 1902, of the condition and affairs of eq

**LAW UNION AND CROWN INSURANCE COMPANY,**

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*United States Managers, HALL & HENSHAW*

[Incorporated, 1825. Commenced business in United States, 1897.]

Home office in United States, 85 Pine street, New York City.

Amount of net ledger assets, December 31st of previous year.. \$ 636,702.59

**Income During the Year.**

	Fire.
Gross premiums.....	\$ 465,274.48
Deduct reinsurance, rebate, abatement and return premiums.	142,947.35
<b>Total premiums incurred (other than perpetuals) .....</b>	<b>\$ 322,327.13</b>
Interest on bonds and dividends on stocks .....	\$ 20,051.74
Interest from all other sources.....	71.29
<b>Total rents and interest . .....</b>	<b>\$ 20,123.03</b>
Profit on sale or maturity of ledger assets.....	16,881.83
From all other sources, amounts collected of previous years' premiums, \$47,744.58; commissions on return premiums and reinsurance, \$28,589.40; cash from home office, \$70,000.00	148,338.96
<b>Total income.....</b>	<b>\$ 502,615.46</b>

**Disbursements During the Year.**

	Fire.
Gross amount paid for losses (including \$68,702.59 occurring in previous years).....	\$ 250,429.56

# IOWA INSURANCE REPORT.

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Deduct amount received for salvage, \$3,221.95; and for reinsurance in other companies, \$45,958.44.....	49,175.39	
Net amount paid for losses.....		\$ 201,254.17
Commissions or brokerage.....		102,696.49
Salaries, fees and other charges of officers, clerks, agents and other employes.....		8,218.15
Rents .....		1,119.96
All other taxes, licenses and insurance department fees.....		6,799.57
All other disbursements, printing and stationery, \$1,161.19; advertising, \$26.46; boards, \$4,156.94; postage, \$379.61; miscellaneous, \$3,044.88; cash to home office, \$114,534.58.....	123,892.16	
Total disbursements.....		\$ 443,470.50

## Ledger Assets.

Book value of bonds, excluding interest, \$554,596.25; and stocks, \$45,000.00.....	\$ 609,596.25	
Cash deposited in bank .....	23,917.37	
Agents' balances, representing business written subsequent to October 1, 1902, secured ..	61,596.50	
Agents' balances, representing business written prior to October 1, 1902, secured.....	801.04	
Total ledger assets.....		\$ 695,911.75

## Non-Ledger Assets.

Interest due and accrued on bonds and stocks .....	\$ 3,296.24	
Bank balances.....	49.62	
Total .....		\$ 3,345.86
Gross assets .....		\$ 699,257.61

## Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1902.....	\$ 801.04	
Depreciation from book value of ledger assets to bring same to market value, viz: Bonds and stocks.....	1,200.00	
Total .....		\$ 2,000.04
Total admitted assets.....		\$ 697,256.57

## Liabilities.

Gross losses adjusted and unpaid (not yet due).....	\$ 8,685.02	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	12,552.82	
Gross claims for losses resisted .....	5,637.50	
Total .....	\$ 27,125.34	
Deduct reinsurance due or accrued .....	908.56	
Net amount of unpaid losses and claims .....		\$ 26,221.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$266,421.97; unearned premiums (50 per cent) ..		\$ 188,210.99

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$140,401.20; unearned premiums (pro rata).....	73,098.54	
Total unearned premiums as computed above .....		\$ 208,909.53
Commissions, brokerage and other charges due or to become due to agents and brokers .....		11,870.02
Return premiums, \$942.64; reinsurance premiums, \$4,467.22 ..		5,409.86
Total amount of all liabilities except capital.....		\$ 250,411.19
Surplus over all liabilities.....	\$ 446,845.38	
Surplus as regards policy holders.....		446,845.38
Total liabilities.....		\$ 697,256.57

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$40,962,185.00	\$ 458,498.68
Written or renewed during the year .....	40,300,180.00	465,274.48
Total.....	\$81,262,265.00	\$ 923,793.16
Deduct those expired and marked off as terminated.....	42,960,186.00	466,816.84
In force at end of the year .....	\$38,273,079.00	\$ 456,951.32
Deduct amount reinsured.....	8,869,951.00	50,128.15
Net amount in force .....	\$34,408,128.00	\$ 406,823.17

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non admitted companies .....	\$ 25,000.00
Losses incurred during the year (less reinsurance); fire.....	161,513.57

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 214,779.00
Premiums received.....	4,076.04
Losses paid.....	4,220.75
Losses incurred.....	8,528.20

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
 U. S. BRANCH LIVERPOOL AND LONDON AND GLOBE INSURANCE  
 COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State  
 of State of the Iowa, pursuant to the laws thereof.

*Resident Secretary, WILLIAM S. WARREN, Chicago Branch.*

[Organized, January, 1883. Commenced business in United States, 1848.]

Principal office in United States, 45 William street, New York City.

Amount of statutory deposit.....\$ 200,000.00  
 Amount of net ledger assets, December 31st of previous year.. 8,762,881.67

## Income During the Year.

		Fire.
Gross premiums, \$9,489,678.14, plus \$1,163,115.41 collected in 1902 of previous year's premiums, making total of.....\$10,652,793.55		
Deduct reinsurance, rebate, abatement and return premiums. 8,006,888.82		
Total premiums (other than perpetuals).....		\$ 7,646,404.73
Deposit premiums written on perpetual risks (gross).....		5,799.98
Interest on mortgage loans .....		\$ 135,039.00
Interest on bonds and dividends on stocks .....		105,195.00
Interest from all other sources .....		16,050.70
Gross rents from company's property, including \$81,117.75 for company's own occupancy .....		67,144.80
Total interest and rents.....		\$ 353,429.50
Profit on sale or maturity of ledger assets.....		15,567.23
From all other source: Life income, \$1,522.20; received from home office, \$24,590.73 .....		26,062.93
Total income .....		\$ 8,047,284.88
Total footings.....		\$18,810,166.05

## Disbursements During the Year.

		Fire.
Gross amount paid for losses (including \$200,344.80) occurring in previous years).....\$ 4,217,042.62		
Deduct amount received for salvage, \$23,377.97; and for reinsurance in other companies, \$329,719.01. ....		858,096.98
Net amount paid for losses.....		\$ 3,358,945.64

Deposit premiums returned.....	89,541.08
Commissions or brokerage.....	1,066,107.42
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	864,180.50
Rents, including \$81,117.75 for company's own occupancy .....	51,805.47
Taxes on real estate .....	51,122.78
All other taxes, licenses and insurance department fees.....	142,808.18
Loss on sale or maturity of ledger assets.....	8,987.96
All other disbursements: Life expiration, \$16,054.28; remitted to home office, \$524,720.84; all other disbursements, \$325,- 140.83 .....	865,915.90
Total disbursements .....	\$5,923,964.78

**Ledger Assets.**

Book value of real estate, unincumbered .....	\$ 1,828,406.06
Mortgage loans, on real estate, first liens.....	2,861,750.00
Book value of bonds, excluding interest, \$3,098,952.11; and stocks, \$274,425.00.....	3,873,377.11
Cash in company's office, \$6,737.45; deposited in banks, \$1,490,- 804.54 .....	1,487,541.99
Agents' balances representing business written subsequent to October 1, 1902, secured .....	1,396,696.96
Agents' balances representing business written prior to Octo- ber 1, 1902 .....	20,040.12
Other ledger assets: Miscellaneous.....	865.27
Total .....	\$10,908,618.81
Less agents' credit balance.....	27,817.04
Total ledger assets.....	\$10,881,801.27

**Non-Ledger Assets.**

Interest due, \$867.50 and accrued, \$32,764.64 on mortgages .....	\$ 33,632.14
Interest accrued on other assets .....	188.90
Rents accrued on company's property or lease .....	10,000.00
Total .....	\$ 43,821.04
Market value of real estate over book value .....	37,426.04
Market value of bonds and stocks over book value .....	250,461.64
Other non-ledger assets: Perpetual policy premium .....	2,744.40
Gross assets.....	\$11,224,754.39

**Deduct Assets Not Admitted.**

Agents' balances representing business written prior to October 1, 1902.....	\$ 20,040.12
Total.....	\$ 20,040.12
Total admitted assets .....	\$ 11,204,714.27

**Liabilities.**

Gross losses adjusted and unpaid .....	\$ 4,022.79
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses .....	781,696.84

Gross claims for losses resisted.....	49,690.00	
Total.....	\$ 785,899.18	
Deduct reinsurance due or accrued.....	161,261.58	
Net amount of unpaid losses and claims.....		\$ 624,137.55
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,798,833.28; unearned premiums, fifty per cent.....	\$ 2,899,166.64	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$4,578,508.21; unearned premiums, pro rata.	2,540,698.40	
Total unearned premiums as computed above.....		\$ 4,989,895.04
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received	285,588.57	
Net premium reserve and all liabilities, except capital, under the life insurance or any other special department .....	68,819.77	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	207,606.87	
Return premiums, \$80,000.00; reinsurance premiums, \$186.- 494.55; all other liabilities—reserve for liabilities contingent but not apparent, \$20,000.00 .....	293,494.55	
Total amount of all liabilities except capital.....		\$ 6,892,511.85
Surplus as regards policy-holders .....		4,812,202.92
Total liabilities .....		\$11,204,714.27

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force December 31, 1901. ....	\$ 1,065,070,819.00	\$ 9,580,021.81
Written or renewed in 1902.....	888,608,712.00	9,489,678.14
Total.....	\$ 1,953,679,531.00	\$ 19,049,699.45
Deduct expirations and cancellations.....	868,864,861.00	7,945,528.22
In force December 31, 1902.....	\$ 1,089,814,170.00	\$ 11,104,166.28
Deduct amount reinsured.....	172,108,281.00	1,727,829.74
Net amount in force .....	\$ 917,710,889.00	\$ 9,376,886.49
Perpetual risks (not included above), \$9,340,016.00.	Premiums on same, \$800,619.55.	

## General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statements.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?.....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.....	\$ 400,000.00
Losses incurred during the year (less reinsurance) fire, \$3,895,612.40; tornado, \$453,675.00.....	\$ 3,400,189.15

## IOWA INSURANCE REPORT.

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written.....	\$ 4,839,196.00	\$ 192,948.00	\$4,532,044.00
Premiums received .....	55,202.08	1,170.85	56,372.93
Losses paid.....	84,580.60	818.86	85,399.46
Losses incurred .....	27,405.60	818.86	28,224.46

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of the State of  
Iowa, pursuant to the laws thereof.

*President, HENRY W. EATON.*

*Secretary, GEORGE W. HORT.*

[Incorporated 1896. Commenced business 1897.]

Home office, 45 William street, New York City.

## Capital Stock.

Amount of capital paid up in cash .....	\$ 200,000.00
Amount of ledger assets as per balance, December 31st of previous year.....	\$ 833,559.12

## Income During the Year.

	Fire.	
Gross premiums written or renewed during the year \$307,178.21, plus \$67,701.83 collected in 1902 of previous year's premiums, making a total of.....	\$ 874,880.04	
Deduct reinsurance, rebate, abatement and return premiums.....	135,629.99	
Total premiums (other than perpetuals) .....		239,250.05
Interest on bonds and dividends on stocks .....	\$ 9,712.54	
Interest from all other sources.....	2,072.83	
Total interest and rents .....		11,785.37
Total income.....		\$ 251,035.42
Total footings.....		\$ 584,593.54

## Disbursements During the Year.

	Fire.
Gross amount paid for losses including \$10,137.60 occurring in previous years.....	\$ 102,693.03

Deduct amount received for salvage, \$372.06; and for reinsurance in other companies, \$20,830.96 .....	\$ 27,202.99
Net amount paid for losses .....	\$ 75,490.04
Commissions on brokerage .....	80,412.69
Salaries, fees and all other charges of officers, clerks, agents and other employes .....	8,787.50
All other taxes, licenses, and insurance department fees. ....	4,928.28
All other disbursements: Advertising, \$598.79; printing and stationery, \$515.49; board of underwriters, \$759.77; fire departments, \$1,088.68; surveyors, \$582.17; office expenses, etc., \$138.80; postage expenses and telegrams, \$623.62; traveling, \$174.70 .....	4,421.97
Total disbursements. ....	\$ 118,990.48

## Ledger Assets.

Book value of bonds, excluding interest, \$249,888.48; and stocks, \$96,550.00 .....	\$ 296,888.48
Cash deposited in bank .....	107,470.01
Agent's balances representing business written subsequent to October 1, 1902. ....	71,899.75
Agents' balances representing business written prior to October 1, 1902. ....	44.82
Total ledger assets. ....	465,808.06

## Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1902. ....	\$ 44.82
Depreciation from book value of ledger assets, stocks and bonds to bring same to market value .....	3,644.73
Total .....	3,689.55
Total admitted assets. ....	\$ 461,913.51

## Liabilities.

Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. ....	\$ 80,190.00
Deduct re-insurance due or accrued .....	18,602.00
Net amount of unpaid losses and claims .....	\$ 16,588.00
Gross premiums, less re-insurance, received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$148,018.59; unearned premiums (50 per cent) ..	\$ 71,509.90
Gross premiums, less reinsurance, received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$82,996.53; unearned premiums (pro rata) ....	51,516.90
Total unearned premiums as computed above .....	\$ 123,026.20
Commissions, brokerage and other charges due or to become due to agents and brokers .....	5,885.90

Return premiums, \$1,500.00; re-insurance premiums, \$,3500.00; } due and to become due for borrowed money .....	9,000.00
All other liabilities, viz: Reserve for liabilities, contingent but } not apparent, \$4,000.00 .....	
Total amount of all liabilities except capital .....	\$ 153,950.10
Capital actually paid up in cash .....	\$ 200,000.00
Surplus over all liabilities .....	107,968.41
Surplus as regards policy holders .....	307,968.41
Total liabilities .....	\$ 461,918.51

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$17,638,069.00	\$ 212,274.01
Written or renewed during the year, per Income No. 1 .....	22,777,211.00	307,178.21
Total .....	\$40,410,280.00	\$ 519,452.22
Deduct those expired and marked off as terminated .....	19,923,997.00	229,190.25
In force at the end of the year .....	\$20,486,283.00	\$ 290,262.97
Deduct amount re-insured .....	4,149,005.00	64,237.85
Net amount in force .....	\$16,337,278.00	\$ 226,025.12

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? .....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies .....	\$ 10,000.00
Losses during the past year (less reinsurance), fire .....	82,188.04
Total amount of company's stock owned by the directors at par value .....	3,500.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 197,784.00
Premiums received .....	2,761.44
Losses paid .....	2,190.80
Losses incurred .....	2,020.80

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## LONDON ASSURANCE CORPORATION,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Governor, HENRY GOSCHEN.

U. S. Manager, CHARLES L. CASE.

[Incorporated, A. D., 1720. Commenced business in U. S., 1872.]

Home office, 44 Pine street, New York, N. Y.

## Capital Stock.

Deposit capital.....\$ 510,000.00  
Amount of net ledger assets, December 31st of previous year.. 2,120,176.70

## Income During the Year.

	Fire.	Marine and inland.	
Gross premiums .....	\$ 1,941,841.15	\$ 729,299.00	
Deduct reinsurance, rebate, abatement and return premiums. ....	464,142.99	845,599.98	
Total premiums (other than perpetuals)....	\$ 1,477,198.16	\$ 883,699.02	—\$ 1,860,887.18
Interest on bonds and dividends on stocks. ....			78,002.21
Profit on sale or maturity of ledger assets .....			8,198.00
From all other sources: Net premiums uncollected December 31st 1901, \$254,597.01; received from home office, \$306,332.41..			460,919.49
Total income .....			\$ 2,406,906.81

## Disbursements During the Year.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$128,856.71 occurring in previous years).....	\$ 697,749.51	\$ 865,773.02	
Deduct amount received for salvage, \$27,202.90; and for reinsurance in other companies, \$242,062.66 .....	69,560.94	199,794.59	
Net amount paid for losses.....	\$ 628,188.57	\$ 165,978.43	—\$ 794,167.00
Commissions or brokerage .....			394,067.84
Salaries, fees and all other charges of officers, clerks, agents and other employees.....			100,423.97

Rents .....	14, 063. 09
All other taxes, licenses and insurance department fees. ....	47, 374. 20
All other disbursements: Advertising, printing, stationery and postage, \$23, 803. 97; traveling, \$20, 503. 21; maps, \$4, 329. 51; office expenses, furniture and sundries, \$28, 063. 75; remitted to home office, \$383, 739. 37 .....	465, 040. 81
Total disbursements .....	\$ 1, 815, 739. 91

**Ledger Assets.**

Book value of bonds, excluding interest. ....	\$ 2, 023, 739. 53
Cash in company's office, \$5, 903. 73; deposited in bank, \$382, 956. 11 .....	388, 962. 89
Agents' balances representing business written subsequent to October 1, 1902, secured .....	292, 943. 33
Agents' balances representing business written prior to October 1, 1902, secured .....	745. 80
Total ledger assets .....	\$ 2, 711, 846. 60

**Non-Ledger Assets.**

Interest accrued on bonds and stocks .....	5, 914. 55
Gross assets .....	\$ 2, 717, 261. 15

**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to October 1, 1902 .....	745. 80
Depreciation from book value of ledger assets to bring same to market value, real estate .....	7, 550. 33
Total .....	\$ 8, 296. 63
Total admitted assets .....	\$ 2, 708, 964. 52

**Liabilities.**

Gross losses adjusted and unpaid (not yet due). ....	\$ 11, 525. 00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. ....	157, 943. 00
Gross claims for losses resisted .....	13, 325. 00
Total .....	\$ 183, 298. 00
Deduct reinsurance due or accrued .....	29, 390. 00
Net amount of unpaid losses and claims .....	\$ 153, 908. 00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$397, 646. 35; unearned premiums (50 per cent). ....	498, 323. 42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1, 157, 482. 23; unearned premiums (pro rata) .....	643, 061. 72
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$17, 630. 43; unearned premiums (50 per cent). ....	8, 315. 24

Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Marine risks, \$62,205.16; unearned premiums (100 per cent).....	62,205.16	
Total unearned premiums as computed above.....		\$ 1,217,905.54
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received. ....		152.00
Commissions, brokerage and other charges due or to become due to agents and brokers. ....		23,260.79
Return and reinsurance premiums.....		33,801.50
Total amount of all liabilities except capital .....		\$ 1,435,227.83
Capital actually paid up in cash, deposit.....	\$ 510,000.00	
Surplus over all liabilities.....	763,436.69	
Surplus as regards policy-holders.....		\$ 1,272,436.09
Total liabilities.....		\$ 2,708,964.52

## Risks and Premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$ 194,409,370.00	\$ 1,824,183.00	\$ 10,841,335.00	\$ 64,653.53
Written or renewed during the year .....	177,051,615.00	1,941,841.15	137,843,145.00	729,239.00
Total.....	\$ 371,460,985.00	\$ 3,765,529.15	\$ 148,684,480.00	\$ 798,942.53
Deduct those expired and marked off as terminated..	143,839,529.00	1,339,723.15	126,769,539.00	691,363.40
In force at end of year....	\$ 213,071,456.00	\$ 2,375,806.00	\$ 21,914,941.00	\$ 102,574.13
Deduct amount reinsured.....	20,969,575.00	220,516.92	6,303,510.00	31,553.73
Net amount in force.....	\$ 202,101,881.00	\$ 2,155,289.08	\$ 15,106,331.00	\$ 71,020.40

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? .....	\$ 50,000.00
Losses incurred during the year (less reinsurance):	
Fire.....	644,172.61
Inland marine....	10,477.73
Ocean marine.....	149,065.65

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 1,314,172.00
Premiums received.....	19,642.12
Losses paid.....	6,143.82
Losses incurred.....	7,277.82

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## LONDON &amp; LANCASHIRE INSURANCE COMPANY.

Organized under the laws of Great Britain, made to the Auditor of State, of the State of Iowa, pursuant to the laws thereof.

Manager, ARCHIBALD G. MCILWAIN, JR.

[Incorporated, 1861. Commenced business in U. S., 1879.]

Home office, in U. S., Nos. 57-59 William Street, New York City.

Amount of net ledger assets, December 31st of previous year..\$ 2, 154, 675. 50

## Income During the Year.

	Fire.	
Gross premiums.....	\$ 2, 653, 506. 83	
Deduct reinsurance, rebate, abatement and return premiums..	796, 471. 92	
Total premiums (other than perpetuals).....		\$ 1, 857, 034. 91
Interest on bonds and dividends on stocks.....	\$ 70, 788. 17	
Interest from all other sources .....	1, 066. 72	
Gross rents from company's property, including \$10, 850. 00 for company's own occupancy.....	18, 062. 51	
Total interest and rents .....		\$ 89, 857. 40
Profit on sale or maturity of ledger assets .....		5, 000. 00
Total income.....		\$ 1, 953, 552. 31

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$145, 391. 96 occurring in previous years) .....	\$ 1, 091, 378. 84	
Deduct amount received for salvage, \$8, 121. 76; and for reinsurance in other companies, \$207, 859. 64 .....	215, 961. 40	
Net amount paid for losses.....		\$ 875, 392. 44
Commissions or brokerage.....		357, 025. 23
Salaries, fees and all other charges of officers, clerks, agents and other employees .....		153, 960. 78
Rents, including \$10. 00 for company's own occupancy .....		22, 617. 05
Repairs and expenses (other than taxes) on real estate .....		10, 298. 00
Taxes on real estate, \$4, 843. 10; on premiums, \$35, 867. 34 .....		40, 710. 44

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All other taxes, licenses and insurance department fees.....	16,488.79
All other disbursements:	
Advertising, printing and stationery, \$17,115.57; Miscellaneous, \$91,171.27.....	108,286.84
Remittances to head office.....	232,450.46
Total disbursements .....	\$ 1,817,165.08

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 800,000.00
Book value of bonds, excluding interest, \$1,621,879.08; and stocks, \$2,760.50.....	1,631,189.59
Cash in company's office, \$21,838.28; deposited in bank, 241,896.06 .....	268,229.34
Bills receivable, taken for fire risks.....	3,884.51
Other ledger assets, viz:	
Cash in hands of United States trustees.....	75,000.00
Cash in hands of special agents.....	1,005.69
Balance due from other companies.....	12,058.63
Deduct ledger liabilities.....	250.00
Total ledger assets .....	\$ 2,291,062.78

## Non-Ledger Assets.

Interest due, \$14,352.50; and accrued, \$8,558.82 on bonds and stocks.....	\$ 22,911.32
Rents due on company's property or lease.....	1,755.85
Total.....	\$ 24,667.17
Market value (not including interest) of bonds and stocks over book value .....	52,915.08
Other non-ledger assets, viz:	
Gross premiums in course of collection December 31st not more than three months due.....	\$ 864,200.52
Deduct cost of collection, commission and brokerage.....	75,675.42
Net amount of uncollected premiums not more than three months due .....	\$ 288,525.10
Reinsurance due on paid losses.....	6,824.18
Gross assets .....	\$ 2,668,488.23

## Deduct Assets not Admitted.

Balances due from other companies.....	\$ 685.00
Cash in hands of special agents.....	1,005.69
Total.....	\$ 1,690.69
Total admitted assets.....	\$ 2,661,797.54

## Liabilities.

Gross losses adjusted and unpaid (due, \$14,858.00; not yet due, \$12,282.00 .....	\$ 26,540.00
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	95,152.00
Gross claims for losses resisted .....	80,097.22
Total.....	\$ 151,889.22

Deduct reinsurance due or accrued.....	28,778.90	
Net amount of unpaid losses and claims.....		\$ 128,065.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,800,614.19; unearned premiums (fifty per cent). \$	684,807.09	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,781,838.85; unearned premiums, (pro rata).....	941,725.15	
Total unearned premiums as computed above. ....		\$ 1,626,532.24
Return premiums, \$1,485.96; reinsurance premiums, \$41,183.94; less commissions, \$8,742.88.....		88,876.32
Total amount of all liabilities except capital.....		\$ 1,738,478.88
Surplus as regards policy holders..		878,328.66
Total liabilities.....		\$ 2,661,797.54

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement ....	\$ 400,607,750	\$ 3,380,686.07
Written or renewed during the year.....	283,901,975	2,712,264.68
Total.....	\$ 684,509,725	\$ 6,092,950.10
Deduct those expired and marked off as terminated.....	276,078,008	2,588,872.50
In force at end of the year .....	\$ 398,436,717	\$ 3,554,827.80
Deduct amount reinsured.....	42,804,902	402,825.06
Net amount in force.....	\$ 346,181,815	\$31,511,502.54

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? ..... No

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?... Yes..

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? ..... \$ 50,000.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 1,011,053.67
Premiums received.....	15,523.02
Losses paid .....	16,412.90
Losses incurred.....	20,781.66

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## LUMBERMEN'S INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, LEWIS DAVIS.

Vice-President, OLIVER H. HILL.

Secretary, OLIVER H. HILL.

[Incorporated, June 2, 1878.

Commenced business, December 11, 1878. ]

Home office, 427 Walnut street, Philadelphia, Pa.

## Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year...	1,178,112.42

## Income During the Year.

Gross premiums .....	Fire.	\$ 801,512.79
Deduct reinsurance, rebate, abatement and return premiums.		86,810.02
Total premiums (other than perpetuals).....		\$ 215,202.77
Deposit premiums written on perpetual risks (gross).....		9,148.78
Interest on mortgage loans.....	\$ 12,521.05	
Interest on collateral loans.....	1,664.91	
Interest on bonds and dividends on stocks.....	36,724.45	
Interest from all other sources.....	391.18	
Gross rents from company's property, including \$1,200.00 for company's own occupancy.....	18,847.68	
Total interest and rents. ....	\$ 64,649.27	
Profit on sale or maturity of ledger assets .....	547.60	
From all other sources: Agent's balances December 31, 1901, collected in 1902, \$22,023.76; transfer of perpetual policies, \$147.00; ten per cent on cancellation of perpetual policies, \$300.50.....	22,671.26	
Total income ... ..	\$ 312,219.68	

## IOWA INSURANCE REPORT.

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$19,997.91 occurring in previous years).....	\$ 146,238.29
Deduct amount received for salvage, \$403.18; and for reinsurance in other companies.....	23,896.67
Net amount paid for losses .....	\$ 122,411.72
Deposit premiums returned .....	14,073.73
Paid stockholders for interest or dividends (amount declared during the year).....	25,000.00
Commissions or brokerage.....	57,851.65
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	14,102.00
Rents, for company's own occupancy .....	1,200.00
Repairs and expenses (other than taxes) on real estate.....	5,495.41
Taxes on real estate.....	2,987.19
All other taxes, licenses and insurance department fees.....	7,509.73
Loss on sale or maturity of ledger assets.....	707.87
All other disbursements: Fire patrols, \$1,494.54; Underwriters' association, \$1,347.86; advertising, \$334.90; miscellaneous, \$5,027.79.....	8,245.09
Total disbursements.....	\$ 259,413.89

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 162,427.05
Mortgage loans on real estate, first liens ...	223,050.00
Loans secured by pledge of bonds, stocks or other collaterals..	60,500.00
Book value of bonds, excluding interest, \$708,743.29; and stocks, \$22,552.75 .....	731,296.04
Cash in company's office, \$190.84; deposited in bank, \$15,568.52.	15,759.36
Agents' balances representing business written subsequent to October 1 1902, secured.....	23,737.96
Agents' balances representing business written prior to October 1, 1902, secured.....	151.90
Total ledger assets.....	\$ 1,225,913.21

## Non-Ledger Assets.

Interest due, \$457.00; and accrued, \$3,865.32; on mortgages.....	\$ 3,822.32
Interest due and accrued on collateral loans .....	573.30
Rents.....	500.50
Total.....	\$ 4,901.12
Market value of bonds and stocks over book value .....	45,695.96
Other non-ledger assets, viz: Amount reclaimable on perpetual policies on properties owned by company.....	306.90
Gross assets.....	\$ 1,270,872.19

## Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1902 .....	\$ 151.90
Depreciation from book value of ledger assets to bring same to market value, viz: Real estate.....	14,937.95
Total.....	\$ 15,079.85
Total admitted assets.....	\$ 1,255,792.34

**Liabilities.**

Gross losses adjusted and unpaid (not yet due).....	\$ 5,469.10	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	21,231.88	
Gross claims for losses resisted.....	2,000.00	
<b>Total.....</b>	<b>\$ 28,699.98</b>	
Deduct reinsurance due or accrued.....	2,878.18	
<b>Net amount of unpaid losses and claims.....</b>		<b>\$ 25,817.75</b>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$107,114.50; unearned premiums (50 per cent)....	\$ 88,557.25	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$158,094.16, unearned premiums (pro rata)...	85,811.56	
<b>Total unearned premiums as computed above.....</b>		<b>\$ 168,868.81</b>
Amount reclaimed by the insured on perpetual fire insurance policies, being 90 per cent of the premium on deposit received.....		227,024.82
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....		1,642.77
Commissions, brokerage and other charges due or to become due to agents and brokers.....		554.32
Return premiums, \$215.00, reinsurance premiums, \$597.00.....		752.00
<b>Total amount of all liabilities except capital.....</b>		<b>\$ 494,959.97</b>
Capital actually paid up in cash.....	\$ 250,000.00	
Surplus over all liabilities.....	596,882.87	
<b>Surplus as regards policy-holders.....</b>		<b>\$ 886,882.87</b>
<b>Total liabilities.....</b>		<b>\$ 1,261,792.84</b>

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$31,048,498.00	\$ 851,590.56
Written or renewed during the year.....	24,604,416.00	801,512.79
<b>Total.....</b>	<b>\$55,652,914.00</b>	<b>\$ 1,653,098.35</b>
Deduct those expired and marked off as terminated.....	23,861,295.00	265,988.79
<b>In force at end of the year.....</b>	<b>\$32,891,589.00</b>	<b>\$ 837,154.56</b>
Deduct amount reinsured.....	4,950,788.00	61,945.90
<b>Net amount in force.....</b>	<b>\$27,440,851.00</b>	<b>\$ 325,208.66</b>
Perpetual risks not included in above, \$9,139,088.00; premiums on same.....		252,249.24

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?....Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.....	\$ 15,000.00
Losses incurred during the year (less reinsurance), fire.....	124,068.04
Total amount of the company's stock owned by the directors at par value....	75,125.00
Total amount loaned to directors or other officers.....	15,000.00
Loaned to stockholders, not officers.....	8,500.00

#### Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 537,192.52
Premiums received.....	7,899.17
Losses paid.....	3,659.98
Losses incurred.....	3,401.30

### ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
**MANCHESTER ASSURANCE COMPANY.**

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of the  
 State of Iowa, pursuant to the laws thereof.

*United States Manager, GEORGE S. A. YOUNG.*

[Incorporated in the year 1824. Commenced business in United States 1890.]

Home office, 49 Wall street, New York City, N. Y.

#### Capital Stock.

Amount of capital stock authorized .....	\$10,000,000.00
Subscribed for.....	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets, December 31st of previous year. . .	\$ 1,561,115.34

#### Income During the Year.

	Fire.
Gross premiums.....	\$2,000,044.80
Deduct reinsurance, rebate, abatement, and return premiums.....	594,422.23
Total premiums (other than perpetuals).....	\$ 1,414,622.57
Interest on bonds and dividends on stock .....	\$ 43,453.18
Total interest and rents.....	\$ 43,453.18
Profit on sale or maturity of ledger assets .....	23,234.83
From all other sources: Commission on return premiums and reinsurance outstanding December 31, 1901, \$4,672.74; amount collected for premiums outstanding, \$260,934.17; recovered on doubtful balances, \$8.25.....	265,615.16
Total income.....	\$1,751,980.79

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## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$178,022.81 occurring in previous years) .....	\$ 983,072.84
Deduct amount received for salvage, \$6,142.91; and for reinsurance in other companies, \$122,583.88 .....	123,681.27
Net amount paid for losses .....	\$ 804,891.57
Commissions or brokerage .....	290,981.25
Salaries, fees and all other charges of officers, clerks, agents and other employees. ....	113,857.78
Rents, for company's own occupancy .....	13,815.22
All other taxes, licenses and insurance department fees .....	42,478.74
All other disbursements: Paid for return premiums and reinsurance outstanding December 31, 1901, \$23,675.87; paid for commissions on outstanding premiums December 31, 1901, \$46,422.80; advertising, printing and stationery, \$10,282.53; furniture and fixtures, \$51.65; postage, \$12,798.71; local board assessments, \$21,689.66; traveling, \$28,318.96; maps, \$4,539.10; trustees, \$2,608.67; sundry office expenses, \$9,794.95; remitted to home office, \$146,482.24; doubtful accounts, \$131.88 .....	\$ 805,785.53
Total disbursements .....	\$1,515,250.08

## Ledger Assets.

Book value of real estate, unincumbered. ....	\$ 2,900.00
Book value of bonds, excluding interest, \$1,917,968.85; and stocks, \$72,000.00 .....	1,989,968.85
Cash in company's office, \$2,158.84; deposited in bank, \$218,884.53 .....	220,992.86
Agents' balances representing business written subsequent to October 1, 1902 .....	278,889.02
Agents' balances representing business written prior to October 1, 1902, secured .....	4,877.47
Bills receivable, taken for fire risks .....	198.40
Total ledger assets. ....	\$1,797,796.10

## Non-Ledger Assets.

Interest due, \$2,770.00 and accrued, \$5,551.17 on bonds and stocks ..	\$ 8,324.17
Total .....	\$ 8,324.17
Market value of real estate over book value .....	1,600.00
Market value of bonds and stocks over book value .....	36,691.65
Other non-ledger assets, viz.: Commission due on return premiums and reinsurance .....	5,488.58
Gross assets .....	\$1,840,895.44

## Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October, 1, 1902 .....	\$ 4,877.47
Total .....	\$ 4,877.47
Total admitted assets .....	\$1,845,017.97

## IOWA INSURANCE REPORT.

## Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 84,254.19	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	74,724.01	
Gross claims for losses resisted .....	87,845.89	
<b>Total.....</b>	<b>\$ 146,828.52</b>	
Deduct reinsurance due or accrued .....	22,595.25	
<b>Net amount of unpaid losses and claims.....</b>		<b>\$ 124,233.27</b>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,000,871.85; unearned premiums (50 per cent)...	\$ 545,435.92	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$968,237.24; unearned premiums (pro rata) .....	500,863.05	
<b>Total unearned premiums as computed above.....</b>		<b>\$ 1,046,298.97</b>
Commissions, brokerage and other charges due or to become due to agents and brokers.....		55,711.10
Reinsurance premiums.....		28,907.80
<b>Total amount of all liabilities except capital.....</b>		<b>\$ 1,252,646.01</b>
Surplus as regards policy holders.....		592,371.96
<b>Total liabilities .....</b>		<b>1,845,017.97</b>

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 214,491,574	\$2,887,177.53
Written or renewed during the year.....	155,983,237	2,009,044.80
<b>Total.....</b>	<b>\$ 370,474,811</b>	<b>\$4,896,222.33</b>
Deduct those expired and marked off as terminated .....	174,901,449	2,093,791.36
<b>In force at the end of the year .....</b>	<b>\$ 195,573,362</b>	<b>\$2,802,430.97</b>
Deduct amount reinsured.....	18,593,468	243,271.88
<b>Net amount in force.....</b>	<b>\$ 176,979,894</b>	<b>\$2,559,159.09</b>

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?.....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies .....	\$ 25,000.00
Losses incurred during the year (less reinsurance): Fire.....	741,341.10

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 531,508.07
Premiums received .....	9,084.80
Losses paid.....	6,573.02
Losses incurred.....	13,967.54

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## MECHANICS INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SIMON J. MARTIN.

Vice-President, CHAS. J. GALLAGHER.

Secretary, JOHN A. SNYDER.

[Incorporated April 13, 1854. Commenced business May 4, 1854.]

Home office, 500 Walnut street, Philadelphia, Pa.

## Capital Stock.

Amount of capital stock authorized .....	\$ 250,000.00
Amount of capital paid up in cash. ....	250,000.00
Amount of net ledger assets, December 31st of previous year..	896,575.64

## Income During the Year.

	Fire.	
Gross premiums .....	\$ 890,508.89	
Deduct reinsurance, rebate, abatement and return premiums.	91,621.82	
Total premiums (other than perpetuals).....		\$ 298,987.57
Deposit premiums written on perpetual risks (gross).....		16,808.69
Interest on mortgage loans.....	\$ 14,580.44	
Interest on collateral loans.....	848.81	
Interest on bonds and dividends on stocks .....	10,296.00	
Interest from all other sources.....	858.15	
Gross rents from company's property, including \$2,500.00 for company's own occupancy .....	5,574.98	
Total interest and rents .....		\$ 40,181.88
From all other sources: Transfers.....		296.68
Total income .....		\$ 855,719.27

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses....	\$ 104,688.04	
Deduct amount received for salvage, \$1,106.42; and for reinsurance in other companies, \$81,848.88.....	82,955.80	
Net amount paid for losses.....		\$ 161,607.74
Deposit premiums returned.....		8,686.22

Paid stockholders for interest or dividends (amount declared during the year) . . . . .	20,000.00
Commissions or brokerage . . . . .	81,231.20
Salaries, fees and all other charges of officers, clerks, agents and other employees . . . . .	14,126.00
Rents, including \$2,500.00 for company's own occupancy . . . . .	2,500.00
Repairs and expenses (other than taxes) on real estate . . . . .	896.14
Taxes on real estate . . . . .	1,182.68
All other taxes, licenses and insurance department fees . . . . .	9,828.18
Loss on sale or maturity of ledger assets . . . . .	1,450.61
All other disbursements: Office and agency expenses . . . . .	17,780.55
<b>Total disbursements . . . . .</b>	<b>\$ 318,739.32</b>

**Ledger Assets.**

Book value of real estate, unincumbered, \$85,086.98 . . . . .	\$ 81,663.51
Mortgage loans on real estate, first liens . . . . .	289,010.00
Loans secured by pledge of bonds, stocks or other collaterals . . . . .	25,600.00
Book value of bonds, excluding interest, \$239,248.50; and stocks, \$151,823.76 . . . . .	440,577.26
Cash in company's office, \$167.82; deposited in bank, \$36,182.49 . . . . .	26,850.31
Agents' balances representing business written subsequent to October 1, 1902, secured . . . . .	65,770.26
Agents' balances representing business written prior to October 1, 1902, secured . . . . .	435.08
Other ledger assets: Perpetual reinsurance deposits . . . . .	3,119.17
<b>Total ledger assets . . . . .</b>	<b>\$ 982,555.50</b>

**Non-Ledger Assets.**

Interest due, \$1,627.50 and accrued, \$2,270.88 on mortgages . . . . .	\$ 3,898.38
Interest accrued on bonds and stocks . . . . .	3,496.68
Interest accrued on collateral loans . . . . .	205.17
Rents due . . . . .	30.00
<b>Total . . . . .</b>	<b>\$ 7,630.16</b>
Market value of real estate over book value . . . . .	190.77
Market value of bonds and stocks over book value . . . . .	40,485.24
<b>Gross assets . . . . .</b>	<b>\$ 990,851.76</b>

**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to October 1, 1902 . . . . .	435.08
Depreciation from book value of ledger assets to bring same to market value: Real estate . . . . .	2,384.28
<b>Total . . . . .</b>	<b>2,819.36</b>
<b>Total admitted assets . . . . .</b>	<b>\$ 978,032.40</b>

**Liabilities.**

Gross losses adjusted and unpaid, not yet due . . . . .	\$ 7,095.12
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses . . . . .	16,194.68
Gross claims for losses resisted . . . . .	4,750.00
<b>Total . . . . .</b>	<b>\$ 28,039.80</b>

## IOWA INSURANCE REPORT.

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Deduct reinsurance due or accrued.....	2,500.00	
Net amount of unpaid losses and claims .....		\$ 25,589.80
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$193,117.23; unearned premiums (50 per cent).....	\$ 96,558.61	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$172,953.52; unearned premiums (pro rata).....	96,728.71	
Total unearned premiums as computed above .....		\$ 190,287.32
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received .....		272,588.04
Commissions, brokerage and other charges due or to become due to agents and brokers.....		16,066.57
Return premiums, \$7,897.00; reinsurance premiums, \$6,786.89.....		14,683.89
Total amount of all liabilities except capital.....		\$ 519,065.82
Capital actually paid up in cash.....	\$ 250,000.00	
Surplus over all liabilities .....	208,966.78	
Surplus as regards policy-holders.....		\$ 458,966.78
Total liabilities.....		\$ 978,032.40

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December of the previous year, as per line 5 under this heading in last year's statement.....	\$ 38,157,144	\$ 371,880.28
Written or renewed during the year .....	32,155,874	390,508.89
Total .....	\$ 65,313,018	\$ 762,389.18
Deduct those expired and marked off as terminated.....	29,510,181	344,108.72
In force at the end of the year.....	\$ 35,802,837	\$ 418,280.46
Deduct amount reinsured.....	8,986,906	52,209.71
Net amount in force.....	\$ 31,815,931	\$ 366,070.75

## General interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risk. Has this been done?.....	Yes
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?.....	\$ 15,000.00
Losses incurred during the year (less reinsurance): Fire .....	151,185.94
Total amount of the company's stock owned by the directors at par value....	54,600.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 589,064.20
Premiums received.....	8,825.94
Losses paid.....	12,188.91
Losses incurred .....	12,040.51

## ANNUAL STATEMENT

For the year ending December 31, 1903, of the condition and affairs of the

## MERCANTILE FIRE AND MARINE INSURANCE COMPANY.

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, GEO. R. ROGERS.*  
*Secretary, JAMES SIMPSON.*

*First Vice-President, E. T. CAMPBELL.*  
*Second Vice-President, H. J. IDE.*

[Incorporated, May, 1828. Commenced business February 11, 1828.]

Home office, 47 Kilby street, Boston, Mass.

## Capital Stock.

Amount of capital stock authorized .....	\$ 400,000.00
Subscribed for .....	400,000.00
Amount of capital paid up in cash .....	400,000.00
Amount of net ledger assets, December 31st of previous year..	\$ 592,100.89

## Income During the Year.

	Fire.	
Gross premiums .....	\$ 707,185.84	
Deduct reinsurance, rebate, abatement and return premiums..	194,971.27	
Total premiums (other than perpetuals) .....		\$ 512,164.57
Interest on mortgage loans .....	\$ 6,808.65	
Interest on collateral loans .....	1,014.44	
Interest on bonds and dividends on stocks .....	16,841.65	
Total interest and rents .....		\$ 24,659.74
Profit on sale or maturity of ledger assets .....		4,204.52
From all other sources: Collected in 1902 of previous year's premiums .....		74,910.26
Total income .....		\$ 615,939.09

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$21,915.68 occurring in previous years) .....	\$ 215,048.22	
Net amount paid for losses .....		\$ 215,048.22
Paid stockholders for interest or dividends .....		82,000.00
Commissions or brokerage .....		123,544.19

# IOWA INSURANCE REPORT.

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Salaries, fees and all other charges of officers, clerks, agents and other employees.....	24,755.68
Rents .....	4,324.92
All other taxes, licenses and insurance department fees .....	9,764.90
All other disbursements .....	20,820.12
<b>Total disbursements .....</b>	<b>\$ 480,258.12</b>

## Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 300,100.00
Loans secured by pledge of bonds, stocks or other collaterals..	12,000.00
Book value of bonds, excluding interest, \$321,364.75; and stocks, \$93,543.97 .....	419,907.72
Cash in company's office, \$1,509.23; deposited in bank, \$42,291.48	43,800.75
Agents' balances representing business written subsequent to October 1, 1902, secured.....	100,869.58
Agents' balances representing business written prior to October 1, 1902, secured.....	1,108.86
<b>Total ledger assets.....</b>	<b>\$ 777,781.86</b>

## Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 1,349.87
Interest due and accrued on bonds and stocks.....	4,238.32
Interest due and accrued on collateral loans .....	186.00
<b>Total .....</b>	<b>\$ 5,764.19</b>
Market value, not including interest, of bonds and stocks over book value.....	91,814.28
<b>Gross assets .....</b>	<b>\$ 875,960.33</b>

## Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1902.....	1,108.86
<b>Total admitted assets.....</b>	<b>\$ 874,256.47</b>

## Liabilities.

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	62,263.88
Gross claims for losses resisted.....	8,618.50
<b>Total.....</b>	<b>\$ 70,882.38</b>
Deduct re-insurance due or accrued.....	11,412.71
<b>Net amount of unpaid losses and claims.....</b>	<b>\$ 59,469.67</b>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$424,747.65; unearned premiums (50 per cent).....	\$ 212,378.83
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$156,119.42; unearned premiums (pro rata) ..	111,950.46
<b>Total unearned premiums as computed above.....</b>	<b>\$ 324,329.29</b>
Salaries, rents, expenses, taxes, bills, accounts, fees etc., due or accrued.....	1,621.29

Commissions, brokerage and other charges due or to become due to agents and brokers .....		9,519.24
Return premiums, \$9,597.36; re-insurance premiums, \$6,856.48		16,453.84
<hr/>		
Total amount of all liabilities except capital.....		\$ 411,898.38
Capital actually paid up in cash .....	\$ 400,000.00	
Surplus over all liabilities .....		62,868.14
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Total liabilities.....		\$ 874,256.47

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$ 52,242,108.00	\$ 575,188.81
Written or renewed during the year.....	56,824,598.00	707,135.84
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Total .....	\$ 109,066,691.00	\$ 1,282,324.65
Deduct those expired and marked off as terminated.....	48,970,055.00	498,187.48
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In force at end of the year.....	\$ 64,596,636.00	\$ 784,157.17
Deduct amount reinsured .....	20,064,896.00	208,290.10
<hr/>		
Net amount in force.....	\$ 44,531,740.00	\$ 580,867.07

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? .....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies..	\$ 40,000.00
Losses incurred during the year (less reinsurance), fire .....	246,758.64
Total amount of the company's stock owned by the directors at par value..	144,800.00

**Business in the State of Iowa During the Year.**

	Fire risks.
Risks written.....	\$ 482,000.00
Premiums received.....	7,780.52
Losses paid....	1,168.91
Losses incurred.....	5,873.21

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the conditions and affairs of the

## MICHIGAN FIRE AND MARINE INSURANCE COMPANY.

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. M. FERRY.

Vice-President, F. H. WHITNEY.

Secretary, E. J. BOOTH.

[Incorporated 1881. Commenced business 1881.]

Home office, 100 Griswold street, Detroit, Mich.

## Capital Stock.

Amount of capital stock authorized.....	\$ 400,000.00	
Subscribed for.....	400,000.00	
Amount of capital paid up in cash.....	400,000.00	
Amount of net ledger assets, December 31st, of previous year..		\$ 795,482.87

## Income During the Year.

	Fire.	
Gross premiums.....	\$ 528,562.95	
Deduct reinsurance, rebate, abatement and return premiums..	186,282.73	
Total premiums (other than perpetuals)....		\$ 342,280.22
Interest on mortgage loans .....	\$ 84,117.17	
Interest on bonds and dividends on stocks. ....	1,265.00	
Interest from all other sources.....	2,655.02	
Gross rents from company's property.....	2,857.57	
Total interest and rents .....		40,894.76
Profit on sale of maturity of ledger assets.....		290.00
From all other sources: Marine salvage, \$705.80; commission received on return premiums, \$22,454.46. amount collected on previous year's premiums, \$54,867.42.....		78,027.18
Total income.....		\$ 511,019.16

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$30,906.62 occurring in previous years).....	\$ 204,841.61	
Deduct amount received for salvage, \$1,464.89; and for reinsurance in other companies, \$25,106.47.....	23,570.86	
Net amount paid for losses.....		\$ 177,770.75

Paid stockholders for interest or dividends.....	24,000.00
Commissions or brokerage .....	107,481.07
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	15,451.00
Rents.....	3,600.00
Repairs and expenses (other than taxes) on real estate .....	2,772.24
Taxes on real estate.....	4,132.41
All other taxes, licenses and insurance department fees .....	16,146.73
Loss on sale or maturity of ledger assets.....	8,899.66
All other disbursements: Exchange account, \$397.52; home office expense, \$2,462.40; agency expense, \$23,909.88; furni- ture and fixture account, \$931.70; legal expense, \$836.05, unpaid reinsurance in 1901, \$4,839.49.....	83,897.04
Total disbursements.....	\$ 396,140.90

**Ledger Assets.**

Book value of real estate, unincumbered.....	\$ 99,080.01
Mortgage loans on real estate, first liens. ....	597,722.00
Book value of bonds, excluding interest, \$54,000.00; and stocks, \$6,250.00 .....	60,250.00
Cash in company's office, \$12,481.61; deposited in bank, \$60,823.90	73,303.51
Agents' balances representing business written subsequent to October 1, 1902.....	52,197.94
Other ledger assets: Due other than agents.....	847.47
Total Ledger assets .....	\$ 853,310.93

**Non-Ledger Assets.**

Interest due, \$2,447.43 and accrued, \$7,639.70 on mortgages ....	\$ 10,107.13
Interest accrued on bonds and stocks.....	1,128.83
Interest accrued on other assets .....	160.72
Total .....	11,396.18
Total admitted assets .....	\$ 864,702.11

**Liabilities.**

Gross losses adjusted and unpaid, not yet due .....	\$ 15,224.08
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	6,806.00
Gross claims for losses resisted.. ..	12,100.00
Total .....	\$ 34,130.08
Deduct reinsurance due or accrued.....	10,766.13
Net amount of unpaid losses and claims .....	\$ 23,363.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$279,831.07; unearned premiums (fifty per cent) ..	\$ 189,690.53
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$263,404.72; unearned premiums (pro rata)..	144,722.44
Total unearned premiums as computed above.....	234,412.97
Return reinsurance premiums .....	5,575.45
Total amount of all liabilities except capital.....	\$ 313,932.97

# IOWA INSURANCE REPORT.

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Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities .....	151,889.74
Surplus as regards policy-holders.....	551,889.74
Total Liabilities. ....	\$ 894,702.11

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement ..	\$ 45,464.845	\$ 529,905.79
Written or renewed during the year, per income No. 1. ....	40,101,101	528,589.95
Total.....	\$ 85,565,946	\$ 1,058,495.74
Deduct those expired and marked off as terminated.....	86,688,906	458,857.81
In force at end of the year.....	\$ 48,876,950	\$ 596,636.48
Deduct amount reinsured ..	4,160,801	58,858.64
Net amount in force .....	\$ 44,716,649	\$ 542,786.79

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?..	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies .....	\$ 40,000.00
Losses incurred during the year (less reinsurance), fire .....	178,284.58
Total amount of the company's stock owned by the directors at par value. ....	138,850.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 299,900.00
Premiums received.....	4,499.75
Losses paid.....	86.00
Losses incurred .....	1,093.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## MILWAUKEE FIRE INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM L. JONES.

Vice-President, JOHN C. DICK.

Secretary, H. A. NOLTE.

[Incorporated, March 22, 1893.

Commenced business, March 23, 1893.]

Home office, 442 and 444 City Hall Square, Milwaukee Wisconsin.

## Capital Stock.

Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 1st of previous year..	439,721.25

## Income During the Year.

	Fire.	
Gross premiums .....	\$ 320,153.52	
Deduct reinsurance, rebate, abatement and return premiums.	63,369.52	
Total premiums (other than perpetuals) .....		\$ 256,787.00
Interest on mortgages loans.....	\$ 10,517.88	
Interest on bonds and dividends on stocks. ....	9,052.82	
Interest from all other sources.....	776.11	
Total interest and rents .....		\$ 20,346.86
From all other sources: Collected on agents' balances heretofore charged off, \$1.77; premiums in course of collection December 31, 1901, net, \$19,743.26.....		\$ 19,750.06
Total income .....		\$ 296,883.29

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$27,917.13 occurring in previous years).....	\$ 129,192.61	
Deduct amount received for salvage, \$312.12; and for reinsurance in other companies, \$10,733.47 .....	11,033.59	
Net amount paid for losses .....		\$ 118,154.02
Commissions or brokerage .....		70,540.27
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		12,830.84

## IOWA INSURANCE REPORT.

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Rents, including \$700.00 for company's own occupancy .....	700.00
All other taxes, licenses and insurance department fees .....	8,247.88
All other disbursements: Depreciation in value of bonds, \$2,562.00; advertising, printing, and stationery, \$1,860.67; legal expenses, \$878.82; furniture and fixtures, \$86.87; mis- cellaneous, \$6,748.01 .....	11,486.07
Total disbursements.....	\$ 221,959.08

**Ledger Assets.**

Mortgage loans on real estate, first liens.....	\$ 226,500.00
Book value of bonds, excluding interest, .....	245,412.50
Cash in company's office, \$412.85; deposited in bank, \$20,452.75.	20,865.00
Agents' balances representing business written subsequent to October 1, 1902, secured .....	21,867.86
Total ledger assets.....	\$ 514,645.46

**Non-Ledger Assets.**

Interest accrued on mortgages.....	\$ 2,200.00
Interest accrued on bonds and stocks .....	716.67
Total.....	\$ 2,916.67
Gross assets .....	\$ 517,562.18

**Liabilities.**

Gross losses adjusted and unpaid.....	\$ 4,980.48
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses .....	26,781.05
Gross claims for losses resisted.....	3,400.00
Total.....	\$ 35,161.48
Deduct reinsurance due or accrued.....	2,607.11
Net amount of unpaid losses and claims .....	\$ 32,554.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$187,084.04; unearned premiums (50 per cent).....	\$ 98,542.02
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$170,787.99; unearned premiums (pro rata) .....	102,880.41
Total unearned premiums as computed above.....	\$ 195,922.43
Total amount of all liabilities except capital.....	\$ 228,426.80
Capital actually paid up in cash. ....	\$ 200,000.00
Surplus over all liabilities.....	89,135.38
Surplus as regards policy-holders. ....	289,135.38
Total liabilities.....	\$ 517,562.18

## IOWA INSURANCE REPORT.

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on December 31, 1901, as per line 5 under this heading		
in last year's statement.....	\$ 28,770,467.00	\$ 845,145.19
Written or renewed in 1902.....	24,608,067.03	820,153.52
Total.....	\$ 53,378,534.00	\$ 665,301.71
Deduct those expired and marked off as terminated.....	21,771,429.00	274,542.45
In force at the end of the year.....	\$ 31,607,105.00	\$ 390,759.16
Deduct amount reinsured.....	2,409,281.00	82,937.13
Net amount in force.....	\$ 29,197,824.00	\$ 357,822.03

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Yes.	
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies ..	\$ 5,000.00
Losses incurred during the year (less reinsurance), fire .....	122,741.26
Total amount of the company's stock owned by the directors at par value..	65,150.00

**Business in the State of Iowa During the Year.**

	Fire risks.
Risks written.....	\$ 219,81.00
Premiums received .....	10,423.27
Losses paid .....	2,571.03
Losses incurred .....	4,506.11

**ANNUAL STATEMENT.**

For the year ending December 31, 1902, of the condition and affairs of the

**MILWAUKEE MECHANICS INSURANCE COMPANY,**

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, WILLIAM L. JONES. First Vice-President, JOHN C. DICK.*  
*Secretary, OSCAR GRIEBLING. Second Vice-President, G. W. GROSSENBEACH.*

[Incorporated, February 15, 1882. Commenced business, April 1, 1882.]

Home office, 442-444 City Hall Square.

**Capital Stock.**

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year ..	2,392,785.91

# IOWA INSURANCE REPORT.

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## Income During the Year.

	Fire.
Gross premiums.....	\$1,699,966.04
Deduct re-insurance, rebate, abatement and return premiums	458,819.80
Total premiums (other than perpetuals) .....	\$ 1,241,646.24
Interest on mortgages loans.....	\$ 49,923.60
Interest on bonds and dividends on stocks.....	48,127.38
Interest from all other sources.....	760.05
Gross rents from company's property, including \$2,500.00 for company's own occupancy.....	4,488.35
Total interest and rents.....	\$ 108,244.83
From all other sources: Conscience fund, \$4.00; reserve retained for reinsurance, \$4,983.99.....	4,987.99
Total income.....	\$ 1,349,878.56

## Disbursements During the Year.

	Fire.
Gross amount paid for losses, including \$100,102.12 occurring in previous years .....	\$ 725,168.28
Deduct amount received for salvage, \$1,718.65; and for re-insurance in other companies, \$121,580.81.....	123,298.96
Net amount paid for losses .....	\$ 601,814.27
Paid stockholders for interest or dividends, amount declared during the year.....	80,000.00
Commissions or brokerage .....	900,820.40
Salaries, fees and all other charges of officers, clerks, agents and other employees .....	79,718.47
Rents, including \$2,500.00 for company's own occupancy.....	5,551.25
Repair and expense (other than taxes) on real estate.....	3,054.78
Taxes on real estate .....	970.53
All other taxes, licenses and insurance department fees .....	45,249.06
All other disbursements: Advertising, printing and stationery, \$9,573.69; legal expense, \$2,822.86; furniture and fixtures, \$547.89; miscellaneous, \$52,373.26; depreciation on securities, \$37,119.24; loss on agents' accounts, \$9,236.80.....	111,678.24
Total disbursements .....	\$ 1,228,856.95

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 64,000.00
Mortgage loans on real estate, first liens.....	1,217,880.80
Book value of bonds, excluding interest, \$1,155,296.75; and stocks, \$16,260.00.....	1,171,558.75
Cash in company's office, \$3,730.84; deposited in bank, \$56,642.63	60,422.97
Agents' debit balances representing business written subsequent to October 1, 1902 .....	173,223.84
Total ledger assets .....	\$ 2,687,080.86

## Non-Ledger Assets.

Interest due, \$6,708.15 and accrued, \$17,583.82 on mortgages... \$	24,241.97
Interest due and accrued on bonds and stocks.....	5,941.66
Total.....	\$ 30,183.63
Total admitted assets.....	\$ 2,717,214.49

## IOWA INSURANCE REPORT.

## Liabilities.

Gross losses adjusted and unpaid (not yet due).....	\$ 82,508.18	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	88,501.61	
Gross claims for losses resisted.....	15,000.00	
<b>Total</b> .....	<b>\$ 186,009.74</b>	
Deduct re-insurance due or accrued.....	88,515.16	
<b>Net amount of unpaid losses and claims</b> .....		<b>\$ 98,094.58</b>
Gross premiums, less re-insurance, received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$811,790.85; unearned premiums (fifty per cent)....	\$ 405,895.48	
Gross premiums, less re-insurance, received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,228,924.27, unearned premiums (pro rata).....	681,110.28	
<b>Total unearned premiums as computed above</b> .....		<b>\$ 1,087,005.71</b>
All other liabilities, viz: Reserve retained for reinsurance....		64,458.81
<b>Total amount of all liabilities except capital</b> .....		<b>\$ 1,249,554.10</b>
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	1,267,660.89	
<b>Surplus as regards policy holders</b> .....		<b>1,467,660.89</b>
<b>Total liabilities</b> .....		<b>\$ 2,717,214.49</b>

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 178,080,294	\$ 2,112,772.87
Written or renewed during the year .....	129,688,837	1,699,610.25
<b>Total</b> .....	<b>\$ 807,764,131</b>	<b>\$ 3,812,883.12</b>
Deduct those expired and marked off as terminated .....	117,278,655	1,471,768.85
<b>In force at end of the year</b> .....	<b>\$ 180,480,476</b>	<b>2,840,624.77</b>
Deduct amount re-insured.....	22,238,938	299,909.65
<b>Net amount in force</b> .....	<b>\$ 168,251,548</b>	<b>\$ 2,040,715.12</b>

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?..

Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies... \$

10,000.00

Losses incurred during the year, less re-insurance, fire. ....

539,806.78

Total amount of the company's stock owned by the directors at par value.

49,730.00

Total amount loaned to directors or other officers.....

1,300.00

**Business in the State of Iowa During the year.**

	Fire risks.
Risks written .....	\$2,943,082.00
Premiums received .....	47,289.67
Losses paid .....	18,041.59
Losses incurred .....	20,294.81

**ANNUAL STATEMENT**

For the year ending December 31, 1902, of the condition and affairs of the

**NATIONAL FIRE INSURANCE COMPANY.**

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, JAMES NICHOLS.*

*Secretary, B. R. STILLMAN.*

[Incorporated June 4, 1869.      Commenced business December 1, 1871.]

Home office No. 95 Pearl street, Hartford, Connecticut.

**Capital Stock.**

Amount of capital stock authorized .....	\$1,000,000.00
Subscribed for .....	1,000,000.00
Amount of capital paid up in cash .....	1,000,000.00
Amount of net ledger assets December 31st of previous year ..	4,967,231.02

**Income During the Year.**

	Fire.	
Gross Premiums. ....	\$5,875,471.86	
Deduct reinsurance, rebate, abatement and return premiums. .	1,589,208.82	
Total premiums (other than perpetuals) ....		\$ 4,276,265.04
Interest on mortgage loans .....	\$ 86,136.37	
Interest on bonds and dividends on stock .....	164,945.65	
Interest from all other sources ..	4,277.67	
Gross rents from company's property .	18,121.65	
Total interest and rents. ....		\$ 223,480.74
Profit on sale or maturity of ledger assets .		50,187.45
Total income .....		\$4,549,933.23

**Disbursements During the Year.**

Gross amount paid for losses (including \$807,738.98 occurring in previous years) .....	Fire. \$2,758,229.44
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Deduct amount received for salvage, \$11,506.06, and for reinsurance in other companies, \$608,076.88 .....	614,582.99	
Net amount paid for losses .....		\$2,148,647.65
Paid stockholders for interest or dividends .....		120,000.00
Commissions or brokerage .....		797,247.08
Salaries, fees and all other charges of officers, clerks, agents, and all other employees ....		247,008.21
Repairs and expenses (other than taxes) on real estate. ....		5,551.77
Taxes on real estate .....		6,815.26
All other taxes, licenses and insurance department fees .....		181,011.67
All other disbursements; Profit and loss, agents' balances \$561.64; advertising, field work and incidental expenses, \$284,025.80; office furniture, books and stationery, \$38,849.24; traveling, adjustments and miscellaneous, \$70,258.24 .....		838,689.42
Total disbursements.....		\$ 3,789,971.06

**Ledger Assets.**

Book value of real estate, unincumbered .....	\$ 415,976.85	
Mortgage loans on real estate, first liens.....	590,465.00	
Book value of bonds, excluding interest, \$3,068,904.01; and stocks, \$915,464.87 ....	8,979,898.88	
Cash in company's office, \$918.40; deposited in bank, \$450,719.49.	481,637.89	
Agents' balances representing business written subsequent to October 1, 1902, secured.....	819,197.87	
Agents' balances representing business written prior to October 1, 1902, secured .....	548.20	
Total ledger assets.....		\$ 5,727,199.19
Market value of bonds and stocks over book value.. .....		298,018.62
Other than non-ledger assets, viz: Gross uncollected premiums not yet debited to agents.....	\$ 428,000.00	
Return premiums and reinsurance .....	110,000.00	
Total.....	\$ 815,000.00	
Deduct commissions and all other costs for collection.....	91,979.88	
Total .....		\$ 228,020.67
Gross Assets .....		\$6,248,227.48

**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to October 1, 1902 .....	\$ 548.20	
Depreciation from book value of ledger assets to bring same to market value, viz: real estate.....	42,285.57	
Total.....		\$ 42,833.77
Total admitted assets.....		\$6,205,393.71

**Liabilities.**

Gross losses adjusted and unpaid, not yet due .....	\$ 71,262.85	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	276,271.58	
Gross claims for losses resisted.....	25,896.45	
Total.....	\$ 873,430.88	
Net amount of unpaid losses and claims.....		\$ 873,430.8

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Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,800,670.97; unearned premiums (50 per cent) ..	\$1,400,335.48
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,184,156.54; unearned premiums (pro rata) .....	1,723,290.18
Excess of original premiums over amount received for reinsurance, \$215,069.96; unearned premiums (pro rata) ..	107,534.96
Total unearned premiums as computed above .....	\$ 3,231,160.64
All other liabilities, viz: Reserve fund for contingencies .....	50,000.00
Total amount of all liabilities except capital .....	\$3,654,590.97
Capital actually paid up in cash .....	\$1,000,000.00
Surplus over all liabilities .....	1,550,802.74
Surplus as regards policy holders .....	2,550,802.74
Total liabilities. ....	\$6,205,393.71

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 599,598,169	\$5,687,845.12
Written or renewed during the year. ....	570,422,957	5,965,471.86
Total .....	\$1,170,020,526	\$11,552,816.98
Deduct those expired and marked off as terminated .....	496,868,698	4,573,957.25
In force at end of the year .....	\$ 683,651,838	\$6,978,859.73
Deduct amount reinsured .....	89,025,004	1,044,082.22
Net amount in force. ....	\$ 594,626,834	\$5,934,827.51

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? .....	\$ 50,000.00
Losses incurred during the year less reinsurance): Fire .....	2,154,899.88
Total amount of the company's stock owned by the directors at par value ....	88,800.00

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written.....	\$ 6,408,508.00	\$ 947,407.00	\$ 7,355,915.00
Premiums received.....	87,240.15	5,071.72	92,311.87
Losses paid .....	88,450.71		
Losses incurred.....	85,457.23		

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## NATIONAL STANDARD INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, B. BLEECKER RATHBONE.  
*Secretary*, EMIL G. PIEPER

*Vice-President*, ALBERT R. LEDOUX.  
*Assistant Secretary*, JOHN B. COONEY.

[Incorporated, February 14, 1896. Commenced business, February 20, 1896.]

Home office, 45 William street, New York City, New York.

## Capital Stock.

Amount of capital stock authorized . . . . .	\$ 200,000.00
Subscribed for. . . . .	200,000.00
Amount of capital paid up in cash . . . . .	200,000.00
Amount of net ledger assets, December 31st of previous year ..	522,577.79

## Income During the Year.

	Fire.	Marine and inland.	
Gross premiums . . . . .	\$ 746,847.68	\$ 9.49	
Deduct re-insurance, rebate, abatement and return premiums. ....	817,221.27	4.74	
Total premiums (other than perpetuals) . . . . .	\$ 429,126.41	\$ 4.75—\$	429,131.16
Interest on bonds and dividends on stocks . . . . .		9,500.00	
Interest from all other sources . . . . .		4,271.89	
Total interest and rents . . . . .		\$	13,771.89
Profit on sale or maturity of ledger assets . . . . .			10,117.19
From all other sources: Amount collected of previous year's premiums . . . . .			94,404.07
Total income . . . . .		\$	547,424.33

## Disbursements During the Year.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$45,820.00 occurring in previous years) . . . . .	\$ 840,058.15	\$ 888.16

## IOWA INSURANCE REPORT.

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Deduct amount received for salvage, \$8,441.41; and for reinsurance in other companies \$68,668.00. ....	71,785.45	848.96	
Net amount paid for losses.....	\$ 278,272.70	\$	80.20—\$ 268,811.90
Paid stockholders for interest or dividends .....			10,000.00
Commissions or brokerage .....			116,687.72
Salaries, fees and all other charges of officers, clerks, agents and other employes .....			1,335.00
All other taxes, licenses and insurance department fees .....			14,281.14
All other disbursements:			
Amount paid of previous year's re-insurance and return premiums .....	\$	85,168.89	
Less unpaid re-insurance and return premiums December 31, 1902.....	21,295.88—		13,868.51
Maps, \$2,991.81; general expense, \$1,972.14.....			4,968.45
Total disbursements.....		\$	429,447.72

## Ledger Assets.

Book value of bonds, excluding interest, and stocks .....	\$	450,057.50	
Cash deposited in bank .....		104,927.28	
Agents' balances representing business written subsequent to October 1, 1902, secured .....		85,569.62	
Total ledger assets.....		\$	640,554.38

## Non-Ledger Assets.

Interest due and accrued on bonds and stocks .....		1,546.66	
Gross assets.....		\$	642,101.04

## Deduct Assets Not Admitted.

Depreciation from book value of ledger assets to bring same to market value.....		7,980.00	
Total admitted assets.....		\$	634,121.04

## Liabilities.

To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses .....	\$	66,168.00	
Gross claims for losses resisted .....		785.00	
Total.....	\$	66,953.00	
Deduct reinsurance due or accrued. ....		17,128.00	
Net amount of unpaid losses and claims .....	\$	49,770.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$388,424.86; unearned premiums (50 per cent) ....	\$	194,212.43	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$76,279.05; unearned premiums (pro rata).....		42,282.66	
Total unearned premiums as computed above.....	\$	236,495.09	

Commissions, brokerage and other charges due or to become due to agents and brokers .....	16,949.88
Return premiums, \$14,640.86; re-insurance premiums, \$8,654.52	21,295.33
<b>Total amount of all liabilities except capital .....</b>	<b>\$ 324,510.83</b>
Capital actually paid up in cash .....	\$ 200,000.00
Surplus over all liabilities .....	109,610.69
<b>Surplus as regards policy holders .....</b>	<b>\$ 309,610.69</b>
<b>Total liabilities .....</b>	<b>\$ 634,121.04</b>

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force December 31, 1901 .....	\$47,779,494.00	\$ 545,898.61
Written or renewed in 1902 .....	55,664,622.00	746,847.68
<b>Total .....</b>	<b>\$103,444,122.00</b>	<b>\$ 1,292,746.29</b>
Deduct expirations and cancellations .....	56,834,418.00	668,861.86
<b>In force December 31, 1902 .....</b>	<b>\$47,089,710.00</b>	<b>\$ 608,879.98</b>
Deduct amount reinsured .....	10,105,208.00	144,176.02
<b>Net amount in force .....</b>	<b>\$36,984,502.00</b>	<b>\$ 464,703.91</b>

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies..	\$ 20,000.00
Losses incurred during the year (less reinsurance), fire .....	282,461.70
Inland Marine .....	84.20
Total amount of the company's stock owned by the directors at par value..	108,000.00

**Business in the State of Iowa During the Year.**

	Fire risks.
Risks written .....	\$ 813,050.00
Premiums received .....	4,092.86
Losses paid .....	4,084.88
Losses incurred .....	3,840.24

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the  
NATIONAL UNION INSURANCE COMPANY.

Organized under the Laws of the State of Pennsylvania, made to the Auditor of State of  
the State of Iowa, pursuant to the laws thereof.

President, Deceased.

Vice-President, A. W. MELON

Secretary, E. E. COLB.

[Incorporated, February 14, 1901. Commenced business, March 1, 1901.]

Home office, 401 Wood street, Pittsburg, Pa.

## Capital Stock.

Amount of capital stock authorized .....	\$ 750,000.00	
Amount subscribed for. ....	750,000.00	
Amount of capital paid up in cash .....	750,000.00	
Amount of net ledger assets December 31st of previous year....		\$ 899,901.52
Increase of paid up capital stock and surplus during 1902 .....		875,000.00
Total.....		\$1,244,901.52

## Income During the Year.

	Fire.	
Gross premiums.....	\$ 660,111.95	
Deduct re-insurance, rebate, abatement and return premiums.	151,914.80	
Total premiums (other than perpetuals).....		\$ 508,197.65
Interest on mortgage loans...	\$ 16,558.34	
Interest on bonds and dividends on stocks .....	27,115.84	
Interest from all other sources .....	679.59	
Gross rents from company's property.....	551.86	
Total interest and rents.....		\$ 44,899.63
Profit on sale or maturity of ledger assets.....		2,437.50
From all other sources: Bad debts collected (from profit and loss account), \$190.66; commissions received, reinsurance and return premiums, \$84,181.72; amount collected previous year's premiums, \$458.77.....		84,881.15
Total income.....		\$1,885,267.45

## Disbursements During the Year.

	Fire.
Gross amount paid for losses including \$22,801.86 occurring in previous years.....	\$ 180,022.26

Deduct amount received for salvage, \$118.57; and for reinsurance in other companies. \$8,887.50 .....	8,901.07
Net amount paid for losses .....	\$ 171,081.19
Commissions and brokerage .....	148,881.18
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	26,680.84
Rents.....	4,825.01
Taxes on real estate .....	195.05
All other taxes, licenses and insurance department fees .....	15,577.81
Loss on sale or maturity of ledger assets.....	1,141.50
All other disbursements: Adjusting and loss expense, \$2,789.56; Printing, stationery and maps, \$11,696.78; furniture and fixtures, \$1,965.92; general expense accounts, \$18,124.57; traveling expense, \$10,744.03 .....	40,267.88
Total disbursements.....	\$ 407,489.41

**Ledger Assets.**

Book value of real estate, unincumbered. ....	\$ 8,000.00
Mortgage loans on real estate, first liens .....	227,247.00
Loans secured by pledge of bonds, stocks or other collaterals..	50,000.00
Book value of bonds, excluding interest, \$789,150.00; and stocks, \$184,462.52 .....	923,612.50
Cash in company's office, \$5,181.53; deposited in bank, \$144,194.28	149,325.81
Agents' balances representing business written subsequent to October 1, 1902, secured .....	69,990.69
Agents' balances representing business written prior to October 1, 1902, secured .....	579.65
Other ledger assets, viz.:	
Brokers' local accounts.....	271.87
Less credit balances of special agents for December salaries and expenses .....	1,219.48
Total ledger assets.....	\$1,427,778.04

**Non-Ledger Assets.**

Interest due, \$600.00, and accrued, \$8,818.49, on mortgages ...	\$ 4,418.49
Interest accrued on bonds and stocks. ....	4,824.98
Total.....	\$ 9,238.47
Market value not including interest, of bonds and stocks over book value .....	10,675.00
Other non-ledger assets, viz. : Commissions on reinsurance unpaid .....	337.50
Gross assets.....	\$1,448,029.01

**Deduct Assets Not Admitted.**

Agents' balances representing business written prior to October 1, 1902 .....	579.65
Total admitted assets .....	\$1,447,449.36

**Liabilities.**

Gross losses adjusted and unpaid, not yet due .....	\$ 25,814.20
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	28,894.40

# IOWA INSURANCE REPORT.

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Gross claims for losses resisted.....	8,500.00	
Total.....	\$ 87,708.00	
Deduct re insurance due or accrued.....	2,516.78	
Net amount of unpaid losses and claims.....		\$ 55,191.82
Gross premiums, less re-insurance, received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$865,188.77; unearned premiums (50 per cent)....	\$ 182,586.99	
Gross premiums, less re-insurance, received and receivable upon all unexpired fire risks, running more than year from date of policy, \$179,621.94, unearned premiums (pro rata)...	129,606.68	
Total unearned premiums as computed above.....		\$ 812,173.82
Reinsurance premiums .....		1,500.00
All other liabilities, viz: Contingencies.....		5,000.00
Total amount of all liabilities except capital .....		\$ 878,885.84
Capital actually paid up in cash.....	\$ 750,000.00	
Surplus over all liabilities.....	828,584.02	
Surplus as regards policy holders.....		1,078,584.02
Total liabilities.....		\$1,447,449.86

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last years statement.....	\$ 18,190,711	\$ 208,608.88
Written or renewed during the year.....	54,804,017	660,111.95
Total.....	\$ 72,994,728	\$ 868,720.83
Deduct those expired and marked off as terminated .....	24,788,304	288,257.68
In force at the end of the year.....	\$ 481,118.84	\$ 580,468.15
Deduct amount re-insured .....	8,226,420	85,707.44
Net amount in force.....	\$ 44,984,914	\$ 544,755.71

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Yes.	
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?..	\$ 27,600.00
Losses incurred during the year (less reinsurance).....	200,988.91
Total amount of the company's stock owned by the directors, at par value .	811,500.00
Total amount loaned to directors or other officers.....	50,000.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 437,185.00
Premiums received .....	6,273.62
Losses paid .....	1,476.64
Losses incurred .....	5,712.81

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## NEWARK FIRE INSURANCE COMPANY,

Organized under the laws of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN J. HENRY.

Vice-President, GEORGE F. REEVE.

Secretary, CHARLES M. HENRY.

[Incorporated, May 14, 1810.

Commenced business, May 14, 1810.]

Home office, 741-748 Broad street, Newark, N. J.

## Capital Stock.

Amount of capital stock authorized.....	\$ 250,000.00
Subscribed for. ....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year...	536,300.45

## Income During the Year.

	Fire.	
Gross premiums .....	\$ 216,407.82	
Deduct re-insurance, rebate, abatement and return premiums.	87,806.72	
Total premiums (other than perpetuals) .....		\$ 178,600.60
Interest on mortgage loans .....	\$ 10,791.81	
Interest on bonds and dividends on stocks.....	18,821.20	
Gross rents from company's property, including for company's own occupancy.....	2,072.42	
Total interest and rents. ....		26,185.43
From all other sources:		
Commission received on reinsurance and return premiums.		8,838.64
Uncollected premiums December 31, 1901.. ....		27,000.39
Total income. ....		\$ 240,715.06

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$15,050.12 occurring in previous years).....	\$ 100,259.37

Deduct amount received for salvage, \$916.86; and for reinsurance in other companies, \$4,489.98.....	5,856.29	
Net amount paid for losses.....		\$ 94,908.08
Paid stockholders for interest or dividends (amount declared during the year, \$25,000.00).....		24,888.25
Commissions or brokerage.....		44,977.66
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		25,455.50
Rents for company's own occupancy.....		88.00
Repairs and expenses (other than taxes) on real estate.....		308.44
Taxes on real estate.....		2,854.74
All other taxes, licenses and insurance department fees.....		5,532.73
Loss on sale or maturity of ledger assets.....		898.01
All other disbursements: Premium paid on stock, \$1,835.00; postage, express, telegrams, etc., \$1,453.26; books, maps, stationery and advertising, \$8,461.94; fire patrols, \$1,592.54; reinsurance unpaid December 31, 1901, \$1,638.42; miscellaneous, \$4,108.70.....		13,589.86
Total disbursements.....		\$ 212,962.27

**Ledger Assets.**

Book value of real estate, unincumbered.....	\$ 44,100.00	
Mortgage loans on real estate, first liens.....	200,680.00	
Book value of bonds, excluding interest, \$195,000.00; and stocks, \$56,550.00.....	251,550.00	
Cash in company's office, \$270.16; deposited in bank, \$33,613.04.	33,883.20	
Agents' balances representing business written subsequent to October 1, 1902, secured, \$19,481.89; unsecured, \$10,689.87..	30,101.26	
Agents' balances representing business written prior to October 1, 1902, secured, \$3,284.81; unsecured, \$360.92.....	3,595.73	
Bills receivable, taken for fire risks.....	163.05	
Total ledger assets.....		\$ 564,033.24

**Non-Ledger Assets.**

Interest due, \$100.00; and accrued, \$2,517.84, on mortgages.....	2,677.84	
Interest due, \$2,882.50; and accrued, \$970.88, on bonds and Stocks.....	3,853.33	
Rents due on company's property or lease.....	245.00	
Total.....		\$ 6,776.17
Market value of real estate over book value.....		43,000.00
Market value (not including interest) of bonds and stocks over book value.....		107,982.50
Other non-ledger assets, viz: Commission due on reinsurance and return premiums.....		1,675.74
Gross assets.....		\$ 728,457.65

**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to October 1, 1902.....	3,595.73	
Total admitted assets.....		\$ 719,861.92

## IOWA INSURANCE REPORT.

## Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$	3,843.32
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. ....		10,256.91
Gross claims for losses resisted .....		5,000.00
<b>Total .....</b>	<b>\$</b>	<b>19,100.23</b>
Deduct re-insurance due or accrued.....		604.61
<b>Net amount of unpaid losses and claims.....</b>	<b>\$</b>	<b>18,495.62</b>
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$124,712.77; unearned premiums (50 per cent) ..	\$	62,356.39
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$132,791.85; unearned premiums (pro rata) .....		75,145.91
<b>Total unearned premiums as computed above.....</b>	<b>\$</b>	<b>137,502.30</b>
Cash dividends remaining unpaid to stockholders.....		6,888.25
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		3,536.80
Commissions, brokerage and other charges due or to become due to agents and brokers.....		7,284.56
Return premiums, \$4,064.42; reinsurance premiums, \$2,416.81.		7,080.73
<b>Total amount of all liabilities except capital .....</b>	<b>\$</b>	<b>180,700.76</b>
Surplus actually paid up in cash.....	250,000.00	
Surplus over all liabilities.....		289,161.16
<b>Surplus as regards policy-holders.....</b>	<b>\$</b>	<b>539,161.16</b>
<b>Total liabilities.....</b>	<b>\$</b>	<b>719,861.92</b>

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December of the previous year, as per line 5 under this heading in last year's statement .....	\$ 31,602,996	\$ 248,018.57
Written or renewed during the year .....	23,251,205	216,407.82
<b>Total.....</b>	<b>\$ 54,854,201</b>	<b>\$ 464,426.39</b>
Deduct those expired and marked off as terminated.....	21,547,524	187,681.00
<b>In force at the end of the year .....</b>	<b>\$ 33,306,677</b>	<b>\$ 276,794.89</b>
Deduct amount re-insured .....	1,789,739	12,290.27
<b>Net amount in force .....</b>	<b>\$ 31,516,938</b>	<b>\$ 264,504.62</b>

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....

No

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?.....Yes

# IOWA INSURANCE REPORT.

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Largest gross aggregate amount insured in any one hazard anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? .....	\$ 25,000.00
Losses incurred during the year (less re-insurance): Fire .....	97,809.46
Total amount of the company's stock owned by the directors at par value ...	26,850.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 404,975.00
Premiums received .....	4,982.75
Losses paid .....	1,823.52
Losses incurred .....	1,691.21

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the

### NEW HAMPSHIRE FIRE INSURANCE COMPANY,

Organized under the laws of the State of New Hampshire, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, V. C. CROSBY.

Vice-President, NATHAN P. HUNT.

Secretary, F. W. SARGENT.

[Incorporated, 1869. Commenced business, April, 1870.]

Home office, 376 Elm Street, Manchester, New Hampshire.

### Capital Stock.

Amount of capital stock authorized .....	\$ 1,000,000.00
Amount of capital stock subscribed for .....	1,000,000.00
Amount of capital paid up in cash .....	1,000,000.00
Amount of net ledger assets, December 31st of previous year ..	\$ 2,705,458.62

### Income During the Year.

	Fire.
Gross premiums .....	\$ 2,015,492.45
Deduct reinsurance, rebate, abatement and return premiums ..	838,419.90
Total premiums (other than perpetuals) .....	\$ 1,182,072.55
Amount collected of previous years .....	178,304.71
Interest on mortgage loans .....	\$ 25,905.44
Interest on collateral loans .....	3,950.00
Interest on bonds and dividends on stocks .....	102,898.08
Interest from all other sources .....	1,012.85
Gross rents from company's property .....	12,391.45
Total interest and rents .....	\$ 139,152.8

Profit on sale or maturity of ledger assets.....	4,518.08
From all other sources, loss and gain account.....	51.02
<b>Total income.....</b>	<b>\$ 2,012,100.31</b>

**Disbursements During the Year.**

	Fire.
Gross amount paid for losses.....	\$ 1,008,540.92
Deduct amount received for salvage, \$5,096.28; and for reinsurance in other companies, \$167,811.01.....	173,007.29
<b>Net amount paid for losses.....</b>	<b>\$ 890,538.03</b>
Paid stockholders for interest or dividends, amount declared during the year .....	100,000.00
Commissions or brokerage .....	394,749.03
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	72,010.55
Rents .....	672.37
Repairs and expenses (other than taxes) on real estate.....	8,275.59
Taxes on real estate .....	4,009.46
All other taxes, licenses and insurance department fees.....	44,975.01
Loss on sale or maturity of ledger assets.....	7,753.09
All other disbursements: Miscellaneous, printing, furniture and fixtures.....	85,949.95
<b>Total disbursements.....</b>	<b>\$ 1,609,790.88</b>

**Ledger Assets.**

Book value of real estate, unincumbered.....	\$ 172,987.58
Mortgage loans on real estate, first liens.....	467,583.53
Loans secured by pledge of bonds, stocks or other collaterals..	120,000.00
Book value of bonds, excluding interest, \$1,110,305.25; and stocks, \$761,873.60 .....	1,872,078.85
Cash in company's office, \$590.80; deposited in bank, \$351,241.57.	251,840.87
Agents' balances representing business written subsequent to October 1, 1908, secured .....	228,877.42
<b>Total ledger assets.....</b>	<b>\$ 3,107,798.05</b>

**Non-Ledger Assets.**

Market value (not including interest) of bonds and stocks over book value .....	\$ 688,341.15
Other non-ledger assets: Reinsurance due on losses paid.....	3,460.47
<b>Total admitted assets.....</b>	<b>\$ 3,779,599.67</b>

**Liabilities.**

Gross losses adjusted and unpaid, not yet due.....	\$ 73,902.23
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	101,125.00
Gross claims for losses resisted .....	6,895.00
<b>Total.....</b>	<b>\$ 181,422.23</b>
Deduct reinsurance due or accrued.....	29,890.53
<b>Net amount of unpaid losses and claims .....</b>	<b>\$ 152,032.70</b>

Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including premiums on perpetual fire risks, \$1,171,975.68; unearned premiums, (50 per cent).....	\$ 535,987.84
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,499,685.20; unearned premiums, (pro rata) .....	781,688.18
Total unearned premiums as computed above.....	\$ 1,317,676.02
Commissions, brokerage and other charges due or to become due to agents or brokers .....	67,018.22
Return premiums, \$22,887.74; reinsurance premiums, \$15,864.94.	38,752.68
Total amount of all liabilities except capital.....	\$ 1,394,750.87
Capital actually paid up in cash .....	1,000,000.00
Surplus over all liabilities.....	1,154,810.10
Surplus as regards policy holders .....	\$ 2,154,810.10
Total liabilities.....	\$ 3,779,560.87

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1901.....	\$ 223,956,050	\$ 2,591,578.85
Written or renewed in 1902.....	154,408,447	2,015,492.45
Total.....	\$ 378,364,497	\$ 4,607,071.30
Deduct expirations and cancellations.....	142,090,653	1,740,487.86
In force December 31, 1902.....	\$ 236,274,844	\$ 2,866,608.95
Deduct amount reinsured.....	16,452,869	194,948.07
Net amount in force.....	\$ 219,821,975	\$ 2,671,660.88

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? .....	Yes
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?....	\$ 102,810.00
Losses incurred during the year (less reinsurance) fire....	\$ 852,478.51
Total amount of the company's stock owned by the directors at par value ....	218,600.00
Total amount loaned to directors or other officers .....	2,850.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 2,801,674.00
Premiums received.....	27,637.97
Losses paid.....	13,954.50
Losses incurred .....	17,400.17

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

NIAGARA FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, HAROLD HERRICK.

*Vice-President*, GEORGE C. HOWE.

*Secretary*, GEORGE W. DEWEY.

[Incorporated, July, 1850.

Commenced business August, 1850.]

Home office, 46-8 Cedar street, New York City, N. Y.

Capital Stock.

Amount of capital stock authorized .....	\$ 500,000.00
Subscribed for .....	500,000.00
Amount of capital paid up in cash .....	500,000.00
Amount of net ledger assets, December 31st of previous year ..	2,664,273.81

Income During the Year.

	Fire.	
Gross premiums .....	\$ 8,227,538.85	
Deduct reinsurance, rebate, abatement and return premiums ..	792,210.70	
Total premiums (other than perpetuals) .....		\$ 2,435,872.65
Interest on mortgage loans .....	18,041.85	
Interest on bonds and dividends on stocks .....	78,475.40	
Interest from all other sources .....	10,196.08	
Total interest and rents .....		\$ 101,713.33
From all other sources .....		3,595.78
Total income .....		\$ 2,540,681.76

Disbursements During the Year.

	Fire.	
Gross amount paid for losses .....	\$ 1,372,944.16	
Deduct amount received for salvage, \$4,653.42; and for reinsurance in other companies, \$190,457.47 .....	195,110.89	
Net amount paid for losses .....		\$ 1,177,833.27
Paid stockholders for interest or dividends (amount declared during the year) .....		70,000.00

## IOWA INSURANCE REPORT.

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Commissions or brokerage .....	497,600.68
Salaries, fees and all other charges of officers, clerks, agents and other employees .....	169,238.21
Rents for company's own occupancy .....	22,754.60
All other taxes, licenses and insurance department fees .....	57,742.65
Loss on sale or maturity of ledger assets .....	62,780.96
All other disbursements .....	180,003.44
<b>Total disbursements .....</b>	<b>\$ 2,187,951.76</b>

**Ledger Assets.**

Mortgage loans on real estate .....	\$ 844,000.00
Book value of bonds, excluding interest, \$1,289,000.00; and stocks, \$902,500.00 .....	2,171,500.00
Cash in company's office, \$971.87; deposited in bank, \$168,515.17. ....	169,487.04
Agents' balances representing business written subsequent to October 1, 1902, secured .....	888,561.65
<b>Total .....</b>	<b>\$ 8,018,548.69</b>
Less agents' credit balances .....	1,542.88
<b>Total ledger assets .....</b>	<b>\$ 8,017,005.86</b>

**Non-Ledger Assets.**

Interest due and accrued on mortgages .....	\$ 5,089.21
Interest due and accrued on bonds and stocks .....	2,229.98
Interest due and accrued on other assets .....	2,910.41
<b>Total .....</b>	<b>\$ 10,229.60</b>
Market value of bonds and stocks over book value .....	588,060.00
<b>Gross assets .....</b>	<b>\$ 8,610,285.93</b>

**Deduct Assets Not Admitted.**

Agents' balances representing business written prior to October 1, 1902 .....	2,181.05
<b>Total .....</b>	<b>2,181.05</b>
<b>Total admitted assets .....</b>	<b>\$ 8,608,104.91</b>

**Liabilities.**

Gross losses adjusted and unpaid .....	\$ 78,961.68
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses .....	118,404.40
Gross claims for losses resisted .....	89,854.58
<b>Total .....</b>	<b>\$ 286,020.60</b>
Deduct reinsurance due or accrued .....	85,686.45
<b>Net amount of unpaid losses and claims .....</b>	<b>\$ 199,334.15</b>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,683,125.97; unearned premiums (50 per cent) ...	\$ 844,062.99

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,735,639.76; unearned premiums (pro rata) ..... 986,638.10

Total unearned premiums as computed above .....	1,369,321.00
Reinsurance premiums .....	28,112.60
Total amount of all liabilities except capital.....	\$ 2,008,217.84
Capital actually paid up in cash .....	\$ 500,000.00
Surplus over all liabilities.....	1,104,937.07
Surplus as regards policy-holders.....	\$ 1,604,937.07
Total liabilities .....	\$ 3,608,154.91

#### Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, 1901 .....	\$ 839,972,275.00	\$ 3,279,890.18
Written or renewed during the year.....	274,794,855.00	3,232,595.35
Total .....	\$ 614,767,130.00	\$ 6,507,485.53
Deduct those expired and marked off as terminated.....	260,538,806.00	2,654,718.79
In force at end of the year.....	\$ 354,248,324.00	\$ 3,852,744.74
Deduct amount reinsured.....	44,358,602.00	439,993.61
Net amount in force.....	\$ 319,884,602.00	\$ 3,412,746.73

#### General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ....Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.. \$ 150,000.00

Total amount of the company's stock owned by the directors at par value 165,200.00

The amount of "special reserve fund," according to said law, deposited with the insurance department of the state of New York.... 250,000.00

The amount of "guaranty surplus fund," as provided for by said law... 250,000.00

#### Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 1,987,691.00
Premiums received .....	50,114.96
Losses paid .....	19,545.93
Losses incurred .....	22,824.68

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## U. S. BRANCH NORTHERN ASSURANCE COMPANY.

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State  
of the State of Iowa, pursuant to the laws thereof.

*General Manager, H. E. WILSON.*

*Trustees in United States, EDWARD KING and CORNELIUS D. WOOD, of New York.*

[Incorporated 1886. Commenced business 1886. Commenced business in U. S. 1876.]

Home offices, 38 Pine street, New York; 642 Monadnock Block, Chicago.

## Capital Stock.

Amount of capital paid up in cash .....	\$ 1,500,000.00
Amount of net ledger assets (as per balance) December 31st of previous year.....	2,871,808.41

## Income During the Year.

	Fire.	
Gross premiums.....	\$ 2,968,551.14	
Deduct reinsurance, rebate, abatement and return premiums.....	828,562.57	
Total premiums (other than perpetuals) .....		\$ 2,144,988.57
Interest on bonds and dividends on stocks.....	\$ 77,962.19	
Interest from all other sources .....	821.10	
Gross rents from company's property.....	7,000.00	
Total interest and rents .....		85,783.29
Profit on sale or maturity of ledger assets .....		28,888.75
Amount collected of previous year's premiums.....	\$ 868,921.24	
Commissions collected on return premiums and reinsurance premiums .....	142,349.38	
Received from head office during the year .....	490,217.90	
Received for premiums on business placed with other companies .....	579.27	
Total.....		987,067.74
Total income .....		\$ 3,246,158.35

## IOWA INSURANCE REPORT.

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$91,791.11 occurring in previous years).....	\$ 1,088,844.01
Deduct amount received for salvages, \$8,857.88; and for reinsurance in other companies, \$179,647.12.....	188,005.00
Net amount paid for losses .....	\$ 895,839.01
Commissions or brokerage .....	456,308.10
Salaries, fees and all other charges of officers, clerks, agents and other employees. ....	118,855.25
Rents, including \$7,000.00 for company's own occupancy. ....	15,248.84
Repairs and expenses (other than taxes) on real estate, . . . . .	885.85
All other taxes, licenses and insurance department fees . . . . .	59,195.27
All other disbursements: Advertising, printing and stationery \$16,089.24; legal expenses, \$1.40; miscellaneous, \$188,797.89; remitted to head office during the year, \$515,656.72; unpaid return premiums and reinsurance premiums, December 31, 1901, since paid, \$20,102.43. ....	690,587.68
Total disbursements .....	\$ 2,227,410.50

## Ledger Assets.

Book value of real estate, unincumbered. ....	\$ 115,000.00
Book value of bonds, excluding \$2,808,825.66; stocks, \$294,265.90	2,808,091.59
Cash in company's offices, \$1,795.24; deposited in banks, \$144,326.41	146,121.65
Agents' balances representing business written subsequent to October 1, 1902 .....	495,881.43
Agents' balances representing business written prior to October, 1, 1902.....	21,438.14
Other ledger assets: Due from other companies for reinsurance on losses already paid, \$4,027.29; balances due from special agents, \$165.43; suspense items and amounts due for placed business, \$4,890.76 .....	9,023.48
Total ledger assets. ....	\$ 3,890,556.26

## Non-Ledger Assets.

Interest due, \$4,600.00 and accrued, \$7,206.93 on bonds and stocks. ....	11,806.93
Market value of real estate over book value .....	25,000.00
Market value of bonds and stocks over book value.....	24,518.44
Bills receivable .....	2,038.98
Due from other companies for reinsurance on losses already paid (North British and mercantile Ins. Co. of Edinburgh, Scotland). ....	1,816.44
	3,855.87
Gross assets .....	\$ 3,455,731.45

## Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1902. ....	\$ 21,438.14
Suspense items and amounts due for placed business.....	4,890.76
Bills receivable. ....	2,088.93

# IOWA INSURANCE REPORT.

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Due from other companies for reinsurance on losses already paid	4,027.29
Balances due for special agents.....	165.48
Total.....	82,500.55
Total admitted assets.....	\$ 3,423,280.90

## Liabilities.

Gross losses adjusted and unpaid, not yet due .....	\$ 29,914.04
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	185,687.08
Gross claims for losses resisted .....	56,225.78
Total.....	\$ 221,806.85
Deduct reinsurance due or accrued.....	6,076.91
Net amount of unpaid losses and claims.....	\$ 215,729.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,806,161.20; unearned premiums (fifty per cent.) ..	\$ 908,080.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,295,085.89; unearned premiums (pro rata)	722,588.46
Total unearned premiums as computed above .....	\$ 1,625,664.06
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	4,455.62
Commissions, brokerage and other charges due to agents and brokers .....	68,348.53
Return premiums, \$75,535.87; reinsurance premiums, \$9,114.52.	84,650.39
All other liabilities: Miscellaneous.....	348.07
Total amount of all liabilities, except capital .....	\$1,998,616.11
Capital actually paid up in cash .....	None in United States
Surplus over all liabilities.....	\$ 1,424,614.79
Surplus as regards policy-holders.....	\$ 3,423,280.90

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 242,196,688	\$ 2,538,282.52
Written or renewed during the year, per income No. 1.....	252,058,209	2,968,551.14
Total.....	\$ 494,254,847	\$ 5,501,788.66
Deduct those expired and marked off as terminated .....	207,624,268	2,262,878.67
In force at the end of the year .....	\$ 286,630,609	\$ 3,238,904.99
Deduct amount re-insured .....	14,224,040	187,678.40
Net amount in force .....	\$ 272,406,569	\$ 3,101,226.59

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 2,068,821.90
Gross premiums received.....	24,642.26
Losses paid.....	14,687.48
Losses incurred .....	14,650.48

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

UNITED STATES BRANCH OF THE NORTH BRITISH AND  
MERCANTILE INSURANCE COMPANY.

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State  
of the State of Iowa, pursuant to the laws thereof.

Manager, E. G. RICHARDS.

Assistant Manager, J. F. HARTINGS.

[Incorporated, 1899. Commenced business, 1893.]

Home office, 76 William street, New York City.

Amount of net ledger assets, December 31st of previous year.. \$4,716,005.87

## Income During the Year.

	Fire.
Gross premiums, written or renewed during the year, \$5,173,016.08; plus \$537,286.54 collected in 1902 of previous year's business.....	\$5,700,302.62
Deduct reinsurance, rebate, abatement and return premiums.....	1,133,179.43
Total premiums (other than perpetuals) .....	\$ 4,567,123.19
Deposit premiums written on perpetual risks (gross) .....	1,432.85
Interest on bonds and dividends on stocks.....	\$ 153,003.75
Interest from all other sources.....	5,423.94
Total interest and rents .....	\$ 153,420.69
Profit on sale or maturity of ledger assets, sale of right on stock.....	1,167.08
From all other sources, Underwriters Salvage company.....	1,000.00
Total income.....	\$ 4,724,153.81

## Disbursements During the Year.

	Fire.
Gross amount paid for losses, (including \$361,839.63 occurring in previous years) .....	\$2,137,907.75
Deduct amount received for salvage, \$14,543.94; and for rein- surance in other companies, \$223,764.86 .....	243,313.80
Net amount paid for losses.....	\$ 1,944,054.45
Deposit premiums returned .....	370.00
Commissions or brokerage .....	325,302.02
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	201,143.50

# IOWA INSURANCE REPORT.

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Rents, including \$15,800.00 for company's own occupancy.....	25,432.54
All other taxes, licenses and insurance department fees .....	84,043.98
Loss on sale or maturity of ledger assets.....	4,994.98
All other disbursements, Board of Underwriters, \$49,719.96; traveling, \$29,771.58; stationery, \$23,499.84; advertising, \$3,471.81; postal and telegraph expense, etc., \$19,811.50; furniture and maps, \$16,232.83; office and incidental ex- penses, \$27,997.14 .....	170,474.65
Profit and loss, \$1,501.54; remitted to home office, \$532,899.08; remitted under treaty contract, \$1,748.19 .....	536,149.76
Total disbursements.....	\$ 3,798,064.88

## Ledger Assets.

Book value of bonds, excluding interest, \$4,199,503.18; and stocks, \$511,580.96 .....	\$4,711,080.14
Cash in company's office, \$82,375.47; deposited in bank, \$390,068.90 .....	392,439.97
Agents' balances, representing business written subsequent to October 1, 1902, secured ..	597,408.14
Agents' balances, representing business written prior to Octo- ber 1, 1902, secured ..	21,806.10
Other ledger assets, viz: Due from other companies for rein- surance on losses paid, \$3,600.10; Milwaukee Underwriters' association, \$181.00; Philadelphia Underwriters' association, \$100.00; Underwriters' Salvage company, \$1,000.00 .....	4,881.10
Total ledger assets.....	\$ 5,687,094.85

## Non-Ledger Assets.

Interest due, \$37,488.50 and accrued, \$15,524.00 on bonds and stocks .....	53,012.50
Market value of bonds and stocks over book value .....	69,544.86
Gross assets .....	\$ 5,779,652.21

## Deduct Assets not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1902 .....	21,806.10
Total .....	\$ 21,806.10
Total admitted assets .....	\$ 5,758,296.11

## Liabilities.

Gross losses adjusted and unpaid (\$33,699.17; not yet due, \$13,842.18) ..	\$ 47,542.85
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	319,146.53
Gross claims for losses resisted .....	65,724.99
Total .....	\$ 432,414.37
Deduct reinsurance due or accrued .....	34,026.44
Net amount of unpaid losses and claims .....	\$ 398,387.4

## IOWA INSURANCE REPORT.

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,898,028.65; unearned premiums (50 per cent)...	\$1,449,014.32
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,688,991.95; unearned premiums (pro rata) .....	1,491,126.08
Total unearned premiums as computed above .....	\$ 2,940,140.5 <sup>5</sup>
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received .....	10,905.08
Commissions, brokerage and other charges due or to become due to agents and brokers .....	186,619.98
Total amount of all liabilities except capital .....	\$ 3,496,062.79
Surplus over all liabilities .....	2,272,243.53
Total liabilities .....	\$ 5,768,296.11

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 504,834,521	\$ 4,831,776.60
Written or renewed during the year .....	553,596,840	5,173,016.08
Total .....	\$1,058,421,361	\$10,064,792.68
Deduct those expired and marked off as terminated .....	445,406,882	4,086,077.08
In force at end of the year .....	\$ 613,015,479	\$ 5,978,715.60
Deduct amount reinsured .....	44,846,961	896,696.00
Net amount in force .....	\$ 568,668,518	\$ 5,592,020.60
Perpetual risks not included above, \$416,470.00; premiums on same, \$12,116.75.		

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ..	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies .....	\$ 75,000.00
Losses incurred during the year (less reinsurance); fire .....	1,961,796.15

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$3,961,233.00
Premiums received .....	55,894.98
Losses paid .....	21,044.24
Losses incurred .....	27,656.16

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the  
NORTHWESTERN NATIONAL INSURANCE COMPANY.

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President, ALFRED JAMES.*

*Secretary, WILLIAM D. REED.*

*First Vice-President, WILFORD M. PATTON.*

*Second Vice-President, ALFRED F. JAMES.*

[Incorporated, February 20, 1899. Commenced business, July 1, 1899.]

## Capital Stock.

Amount of capital stock authorized .....	\$ 1,000,000.00
Subscribed for .....	600,000.00
Amount of capital paid up in cash .....	600,000.00
Amount of net ledger assets, December 31st of previous year..	2,948,370.98

## Income During the Year.

	Fire.	
Gross premiums .....	\$ 1,585,484.72	
Deduct re-insurance, rebate, abatement and return premiums .....	221,581.84	
<b>Total premiums (other than perpetuals) .....</b>		<b>\$ 1,818,963.88</b>
Interest on mortgage loans. ....	\$ 45,921.16	
Interest on bonds and dividends on stocks .....	74,825.92	
Interest from all other sources .....	2,290.60	
<b>Total interest and rents .....</b>		<b>\$ 122,037.68</b>
Amount collected of previous year's premiums, \$91,204.11; less amount uncollected, \$83.23 .....		91,120.88
From all other sources, recovered account internal revenue ..		51.98
<b>Total income ..</b>		<b>\$ 1,928,163.92</b>

## Disbursements During the Year.

	Fire.	Marine and Inland.	
Gross amount paid for losses, including \$6,598.59 occurring in previous years .....	\$ 500,588.98	\$ 47.52	
Deduct amount received for salvage, \$578.19; and for re-insurance in other companies, \$69,689.84 .....	70,212.53		
<b>Net amount paid for losses .....</b>	<b>\$ 490,376.45</b>	<b>\$ 47.52—</b>	<b>\$ 490,423.97</b>

Paid stockholders for interest or dividends .....	84,000.00
Commissions or brokerage .....	333,423.93
Salaries, fees and all other charges of officers, clerks, agents and other employees .....	123,394.91
Rents, including \$4,800.00 for company's own occupancy .....	11,333.00
All other taxes, licenses and insurance department fees .....	44,377.09
Loss on sale of maturity of ledger assets .....	24,212.40
All other disbursements, postage, \$9,471.46; exchange, \$1,473.55; agency expenses, \$30,214.51; advertising, \$774.63; stationery and stamps, \$3,002.33; general expenses, \$11,373.76; subscriptions, \$33.50; compact expenses, \$232.03; revenue, \$53.23 .....	51,733.00
Total disbursements .....	\$ 1,123,493.30

**Ledger Assets.**

Mortgage loans on real estate, first liens .....	\$ 955,656.07
Book value of bonds, excluding interest, \$1,949,273.92; and stocks, \$33,163.75 .....	1,987,442.67
Cash in company's office, \$14,359.23; deposited in bank, \$142,331.65 .....	157,190.93
Agents' balances representing business written subsequent to October 1, 1902, secured .....	203,755.33
Total ledger assets .....	\$ 3,303,045.00

**Non-Ledger Assets.**

Interest due, \$300.00, and accrued, \$6,639.76 .....	\$ 6,639.76
Interest accrued on bonds and stocks .....	7,916.63
Total .....	\$ 14,556.39
Market value, not including interest, of bonds and stocks over book value .....	33,147.33
Total admitted assets .....	\$ 3,323,000.32

**Liabilities.**

Gross losses adjusted and unpaid, not yet due .....	\$ 4,833.23
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	57,302.09
Gross claims for losses resisted .....	6,000.00
Total .....	\$ 68,135.32
Deduct reinsurance due or accrued .....	10,253.47
Net amount of unpaid losses and claims .....	\$ 57,881.85
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$394,317.73; unearned premiums (50 per cent) .....	\$ 297,153.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,211,246.33; unearned premiums (pro-rata) .....	1,176,443.73
Total unearned premiums as computed above .....	\$1,473,607.59
Special reserve .....	100,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers .....	39,014.70

# IOWA INSURANCE REPORT.

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Return premiums, \$16,507.85; reinsurance premiums, \$2,500.00	19,007.85
All other liabilities, viz.: Due special agents, \$1,649.78; for reinsurance, \$1,000.00	2,894.78
Total amount of all liabilities except capital	\$1,691,896.27
Capital actually paid up in cash. \$ 600,000.00	
Surplus over all liabilities	1,070,218.06
Surplus as regards policy holders	1,070,218.06
Total liabilities	\$3,862,099.82

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement	\$ 255,715,595	\$2,792,675.96
Written or renewed during the year	149,106,480	1,535,484.72
Total	\$ 404,822,075	\$4,328,160.68
Deduct those expired and marked off as terminated	126,964,662	1,320,094.68
In force at the end of the year	\$ 277,857,413	3,008,066.00
Deduct amount reinsured	20,284,247	202,501.84
Net amount in force	\$ 257,573,166	\$2,805,564.16

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st, for the purpose of making any entry that affects this statement?	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies.	\$ 15,000.00
Losses incurred during the year (less re-insurance):	
Fire	475,728.01
Inland marine	47.52
Tornado	11,704.24
Total amount of the company's stock owned by the directors, at par value.	282,800.00

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written	\$3,544,714.00	\$1,862,768.00	\$5,407,482.00
Premiums received	73,726.58	10,237.85	83,964.43
Losses paid	23,665.38	4,819.94	28,485.32
Losses incurred	23,515.50	4,826.79	28,342.29

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the  
United States branch of the

## NORWICH UNION FIRE INSURANCE SOCIETY OF ENGLAND.

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of  
the State of Iowa, pursuant to the laws thereof.

*Trustees in the United States:*

ANSON W. HARD.

J. KENNEDY TOR.

W. EMLEN ROOSEVELT.

[Incorporated 1877.

Commenced business in the United States 1877.]

Principal office in the United States, 53 and 58 Pine street, New York, N. Y.

## Capital Stock.

Amount of capital paid up in cash.....\$ 600,000.00  
Amount of ledger assets December 31, of previous year..... 1,884,161.96

## Income During the Year.

	Fire.	
Gross premiums.....	\$ 2,562,276.06	
Deduct reinsurance, rebate, abatement and return premiums.....	670,626.96	
Total premiums (other than perpetuals).....		\$ 1,891,649.10
Interest on mortgage loans.....	\$ 1,065.00	
Interest on bonds and dividends on stocks .....	60,226.57	
Total interest and rents.....		\$ 61,891.57
Profit on sale or maturity of ledger assets .....		4,912.50
Premiums in course of collection, December 31, 1901 .....		297,667.56
Total income .....		\$ 2,224,120.75

## Disbursement During the Year.

	Fire.
Gross amount paid for losses (including \$184,505.89; occurring in previous years).....	\$ 1,023,118.00
Deduct amount received for salvage, \$4,476.31; and for re- insurance in other companies, \$115,912.43.....	122,841.82
Net amount paid for losses.....	\$ 900,728.18

Commissions or brokerage.....	317,698.88
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	188,149.57
Rents .....	18,737.72
All other taxes, licenses and insurance department fees.....	42,434.44
All other disbursements: Advertising and stationery, \$15,- 740.64; legal expenses, \$108.90; furniture and fixtures, \$2, 956.81; miscellaneous, \$54,827.29.....	78,628.72
Cash remitted to home office.....	161,468.88
Cost of collection, commission and brokerage in course of col- lection, December 31, 1901 .....	54,699.17
<b>Total disbursements.....</b>	<b>\$ 1,787,545.51</b>

**Ledger Assets.**

Mortgage loans on real estate, first liens.....	\$ 40,000.00
Book value of bonds, excluding interest, \$1,100,150.50; and stocks, \$546,740.03 ..	1,646,890.58
Cash in company's office, \$5,841.69; deposited in banks, \$322,282.08	827,574.02
Agents' balances representing business written subsequent to October 1, 1902.....	260,525.88
Agents' balances representing business written prior to Octo- ber 1, 1902.....	27,746.67
<b>Total ledger assets.....</b>	<b>\$ 2,902,786.00</b>

**Non-Ledger Assets.**

Interest due, \$135.00, and accrued on mortgages, \$150.00.....	\$ 285.00
Interest due and accrued on bonds and stocks.....	17,849.81
<b>Total.....</b>	<b>\$ 17,634.81</b>
Market value of bonds and stocks over book value.....	116,869.42
Other non-ledger assets, viz: Commission on unpaid return premium and reinsurance premiums .....	2,430.46
Reinsurance due but uncollected on losses paid, viz: Farmers' Fire insurance Co., of Pa., \$48.05; Phenix Fire Insurance Co., of New York, \$7.71.....	50.76
<b>Gross assets .....</b>	<b>\$ 2,480,221.55</b>

**Deduct Assets Not Admitted.**

Agents' balances representing business written prior to Octo- ber 1, 1902.....	\$ 27,746.67
<b>Total.....</b>	<b>\$ 27,746.67</b>
<b>Total admitted assets.....</b>	<b>\$ 2,411,474.88</b>

**Liabilities.**

Gross losses adjusted and unpaid, due .....	\$ 98,178.90
Gross claims for losses in process of adjustment, or in suspense including all reported and supposed losses.....	66,194.71
Gross claims for losses resisted.....	28,100.00
<b>Total.....</b>	<b>\$ 182,473.61</b>
Deduct reinsurance due or accrued.....	23,009.25
<b>Net amount of unpaid losses and claims.....</b>	<b>\$ 159,464.36</b>

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,421,044.00; unearned premiums (50 per cent)...	\$ 710,522.35
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,879,805.79, unearned premiums (pro rata).....	731,654.95
Total unearned premiums as computed above.....	\$ 1,442,177.30
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	\$ 20,912.59
Commissions, brokerage and other charges due or to become due to agents and brokers.....	50,742.69
Return premiums, \$ 6,750.56; reinsurance premiums, \$5,662.92	12,413.48
Total amount of all liabilities except capital.....	\$ 1,685,710.42
Surplus over all liabilities.....	\$ 725,764.46
Surplus as regards policy holders.....	\$ 725,764.46
Total liabilities.....	\$ 2,411,474.88

## Return Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 3 under this heading in last year's statement.....	\$ 285,489,904	\$ 2,886,269.53
Written or renewed during the year.....	221,898,171	2,562,276.06
Total.....	\$ 507,378,075	\$ 5,448,545.59
Deduct those expired and marked off as terminated....	220,377,258	2,372,088.28
In force at the end of the year.....	\$ 286,998,817	\$ 3,076,462.31
Deduct amount reinsured .....	25,726,263	284,611.83
Net amount in force.....	\$ 261,272,549	\$ 2,791,850.48

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risk. Has this been done?.....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies	\$ 100,000.00
Losses incurred during the year (less reinsurance), fire.....	912,508.52

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 2,406,070.00
Premiums received.....	36,635.02
Losses paid.....	12,826.44
Losses incurred.....	16,979.84

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## ORIENT INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, ARCHIBALD G. McILWAIN, JR.      *Vice-President*, CHARLES B. WHITING.  
*Secretary*, JAMES WYPER.

[Incorporated June 28, 1867.      Commenced business January, 1872.]

Home office, 5 Haynes street, Hartford, Connecticut.

## Capital Stock.

Amount of capital stock authorized .....	\$ 2,000,000.00
Subscribed for .....	500,000.00
Amount of capital paid up in cash .....	500,000.00
Amount of net ledger assets, December 31st of previous year..	1,987,859.43

## Income During the Year.

	Fire	
Gross premiums .....	\$ 1,521,149.64	
Deduct reinsurance, rebate, abatement and return premiums..	475,873.59	
Total premiums (other than perpetuals) .....		\$ 1,045,276.05
Interest on mortgage loans .....	\$ 6,000.02	
Interest on bonds and dividends on stocks .....	55,258.42	
Interest from all other sources .....	639.40	
Gross rents from company's property, including company's own occupancy .....	1,292.35	
Total interest and rents .....		\$ 68,280.19
Profit on sale or maturity of ledger assets .....		4,423.55
From all other sources: Commissions on return premiums, reinsurance, etc., \$102,641.90; gross amount collected on previous year's business, \$160,918.62; commissions on unpaid return premiums, reinsurance, etc., December 31, 1901, since paid, \$1,469.11 .....		265,029.63
Total income .....		\$ 1,878,514.42

## Disbursements During the Year.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$121,435.17 occurring in previous years) .....	\$ 756,385.15	\$ 5,657.71

Deduct amount received for salvage, \$5,580.97; and for reinsurance in other companies, \$140,589.49.	145,751.04	319.42	
Net amount paid for losses.....	\$ 610,634.11	\$ 5,888.29	\$ 615,972.40
Paid stockholders for interest on dividends (amount declared during the year).....			200,000.00
Commissions or brokerage .....			290,478.88
Salaries, fees and all other charges of officers, clerks, agents and other employees.....			63,080.47
Rents, including company's own occupancy.....			5,750.00
Repairs and expenses (other than taxes) on real estate.....			1,879.54
Taxes on real estate.....			1,527.40
All other taxes, licenses and insurance department fees.....			21,250.71
All other disbursements: Stationery, printing and advertising, \$3,865.21; local boards and maps, \$15,800.84; traveling ex- penses, \$18,266.88; all other agency and office expenses, \$10,457.51; commissions paid on previous year's business, \$36,402.89; unpaid return premiums, reinsurance, etc., December 31, 1901, since paid, \$0,614.06 .....			101,915.84
Total disbursements .....			\$ 1,801,355.24

**Ledger Assets.**

Book value of real estate, unincumbered.....	\$ 74,662.81	
Mortgage loans on real estate, first liens.....	42,250.00	
Book value of bonds, excluding interest, \$1,268,868.48; and stocks, \$197,488.46.....	1,466,346.89	
Cash in company's office, \$1,284.76; deposited in banks, \$219,218.61 .....	220,453.39	
Agents' balances representing business written subsequent to October 1, 1902, secured .....	193,909.48	
Agents' balances representing business written prior to October 1, 1902, secured .....	8,572.19	
Bills receivable, taken for fire risks.....	229.50	
Other ledger assets: Special deposit, New Mexico.....	10,000.00	
Total.....	\$ 2,016,418.76	
Balance due other companies .....	1,895.15	
Total ledger assets .....		\$ 2,015,018.61

**Non-Ledger Assets.**

Interest due, \$543.50 and accrued, \$1,773.66 on mortgages.....	\$ 2,317.16	
Interest due, \$1,998.05 and accrued, \$20,067.79 on bonds and stocks.....	20,065.94	
Interest accrued on other assets .....	899.47	
Total .....		\$ 25,222.47
Market value of bonds and stocks over book value.....		70,675.18
Other non-ledger assets:		
Reinsurance due on paid losses, per schedule.....		984.05
Commissions due on unpaid return premiums, reinsurances, etc.....		1,188.34
Gross assets .....		\$ 2,113,088.65

**Deduct Assets Not Admitted.**

Agents' balance representing business written prior to October 1, 1902.....	8,572.19	
Total admitted assets.....		\$ 2,109,516.46

**Liabilities.**

Gross losses adjusted and unpaid (due, \$15,897.00; not yet due, \$12,124.00) .....	28,021.00	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	74,152.29	
Gross claims for losses resisted .....	24,195.50	
<b>Total .....</b>	<b>\$ 126,368.79</b>	
Deduct reinsurance due or accrued .....	15,428.88	
<b>Net amount of unpaid losses and claims .....</b>		<b>\$ 110,944.96</b>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$760,867.02; unearned premiums, fifty per cent. ....	\$ 380,433.51	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$800,818.22; unearned premiums, pro rata...	429,255.15	
<b>Total unearned premiums as computed above .....</b>		<b>\$ 809,688.66</b>
Commissions, brokerage and other charges due or to become due to agents and brokers .....	87,282.85	
Return premiums, \$5,944.59; reinsurance premiums, \$1,610.68 ..	7,555.27	
<b>Total amount of all liabilities except capital .....</b>		<b>\$ 985,421.24</b>
Capital actually paid up in cash .....	500,000.00	
Surplus over all liabilities .....	644,095.22	
<b>Surplus as regards policy-holders .....</b>	<b>\$ 1,144,095.22</b>	
<b>Total liabilities .....</b>		<b>\$ 2,109,516.46</b>

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	170,451,823.00	1,887,454.54
Written or renewed during the year .....	116,238,821.00	1,521,149.64
<b>Total .....</b>	<b>\$ 286,685,644.00</b>	<b>\$ 3,408,604.18</b>
Deduct those expired and marked off as terminated. ....	\$ 180,725,410.00	\$ 1,637,630.87
<b>In force at the end of the year .....</b>	<b>\$ 155,960,234.00</b>	<b>1,770,973.31</b>
Deduct amount reinsured .....	19,388,668.00	209,793.07
<b>Net amount in force .....</b>	<b>\$ 136,571,566.00</b>	<b>\$ 1,561,180.24</b>

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....

No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risk. Has this been done? Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies ... \$ 50,000.00

Losses incurred during the year (less reinsurance; Fire, \$588,254.79; inland marine, \$211.29).....	588,466.08
Total amount of the company's stock owned by the directors at par value..	2,730.00

**Business in the State of Iowa During the Year.**

Risks written. ....	\$ 954,758.00	Fire risks.
Premiums received ...	18,080.29	
Losses paid .....	6,851.26	
Losses incurred .....	6,716.26	

**ANNUAL STATEMENT.**

For the year ending December 31, 1902, of the condition and affairs of the

**PALATINE INSURANCE COMPANY, (LIMITED.)**

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*Manager, A. H. WRAY.*

[Incorporated, August 22, 1900. Commenced business, January 1, 1901.]

Home office in United States, corner Pine and William Streets, New York, N. Y.

**Capital Stock.**

Amount of net ledger assets, December 31st of previous year. ...\$ 1,855,762.78

**Income During the Year.**

Gross premiums.....	\$ 1,685,168.95	Fire.
Deduct reinsurance, rebate, abatement and return premiums..	585,698.08	
Total premiums (other than perpetuals).....	\$ 1,299,482.92	
Interest on bonds and dividends on stocks.....	27,685.27	
From all other sources: Amount collected of previous years premiums, \$218,591.27; returned commissions, \$98,786.88....	307,378.15	
Total income.....	\$ 1,634,546.34	

**Disbursements During the Year.**

Gross amount paid for losses (including \$98,751.70 occurring in previous years).....	\$ 607,861.44	Fire.
Deduct amount received for salvage, \$4,546.41; and for reinsurance in other companies, \$64,428.74.....	68,974.95	
Net amount paid for losses.....	\$ 538,886.49	

# IOWA INSURANCE REPORT.

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Return premiums and reinsurance unpaid December 31, 1901...	22,959.53
Remitted to home office.....	129,202.27
Commissions or brokerage.....	348,282.48
Salaries, fees and all other charges of officers, clerks, agents, and other employees.....	67,918.67
Rents .....	7,487.70
All other taxes, licenses and insurance department fees. . . . .	34,926.90
Loss on sale or maturity of ledger assets.....	604.76
All other disbursements: Miscellaneous.....	52,815.71
<b>Total disbursements.....</b>	<b>\$ 1,202,534.60</b>

## Ledger Assets.

Book value of bonds, excluding interest, \$1,230,572.36; and stocks, \$59,500.00 .....	\$ 1,290,072.36
Cash deposited in bank.....	248,276.00
Agents' balances representing business written subsequent to October 1, 1902, secured.....	252,201.07
Agents' balances representing business written prior to October 1, 1902, secured.....	2,225.04
<b>Total ledger assets.....</b>	<b>\$ 1,787,774.47</b>

## Non-Ledger Assets.

Interest accrued on bonds and stocks.....	\$ 291.67
Market value (not including interest) of bonds and stocks over book value .....	4,015.14
Other non-ledger assets, viz:	
Due for reinsurance on paid losses.....	294.08
Commission on unpaid return premiums and reinsurance..	7,146.87
<b>Gross assets.....</b>	<b>\$ 1,799,522.18</b>

## Deduct Assets not Admitted.

Agents' balances representing business written prior to October 1, 1902.....	\$ 2,225.04
<b>Total admitted assets.....</b>	<b>\$ 1,797,297.14</b>

## Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 87,725.00
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses.....	68,822.00
Gross claims for losses resisted .....	14,567.00
<b>Total .....</b>	<b>\$ 115,614.00</b>
Deduct reinsurance due or accrued .....	9,844.00
<b>Net amount of unpaid losses and claims.....</b>	<b>\$ 106,270.00</b>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$993,227.84; unearned premiums (50 per cent) ...	\$ 496,618.92
Gross premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, \$559,624.50; unearned premiums (50 per cent).....	856,100.79
<b>Total unearned premiums as computed above...</b>	<b>\$ 852,714.71</b>

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	\$ 2,256.31
Commissions, brokerage and other charges due or to become due to agents and brokers.....	39,017.60
Return premiums, \$8,215.02; reinsurance premiums, \$32,594.91.	\$ 40,809.93
Total amount of all liabilities except capital.....	\$ 1,041,008.55
Surplus over all liabilities.....	\$ 756,228.59
Surplus as regards policy holders.....	\$ 756,228.59
Total liabilities.....	\$ 1,797,297.14

## Risks and Premiums.

	Fire risks.	Premiums.
In force December 31, 1901.....	\$ 117,526,802	\$ 1,847,928.09
Written or renewed in 1902.....	149,957,076	1,835,168.95
Total.....	\$ 267,483,878	\$ 3,683,097.04
Deduct expirations and cancellations.....	125,820,781	1,410,090.48
In force December 31, 1902.....	141,663,097	1,778,001.61
Deduct amount reinsured .....	15,928,716	220,149.27
Net amount in force.....	\$ 125,739,381	\$ 1,557,852.34

## Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No.
In all cases where company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?..	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies. ....	\$ 50,000.00
Losses incurred during the year (less reinsurance) fire.....	\$ 540,421.46

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 502,506.33
Premiums received .....	8,968.57
Losses paid .....	2,607.40
Losses incurred.....	5,720.76

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## PELICAN ASSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, A. D. IRVING.*

*Vice-President, E. B. CLARK.*

*Secretary and 2d Vice-President, L. P. BAYARD.*

*Assistant Secretary, A. D. IRVING, JR.*

[Incorporated March 7, 1899. Commenced business May 1, 1899.]

Home office, 47 Cedar street, New York, N. Y.

## Capital Stock.

Amount of capital stock authorized .....	\$ 200,000.00	
Subscribed for .....	200,000.00	
Amount of capital paid up in cash .....	200,000.00	
Amount of net ledger assets December 31, of previous year. ....		\$ 399,224.21

## Income During the Year.

	Fire.
Gross premiums .....	\$ 354,192.11
Deduct reinsurance, rebate, abatement and return premiums..	107,630.23
Total premiums (other than perpetuals). ....	\$ 246,561.88
Interest on bonds and dividends on stocks .....	11,530.70
From all other sources: Premiums in course of collection December 31, of last year; collected during the year and not included in ledger assets .....	83,149.67
Total income .....	\$ 291,242.25

## Disbursements During the Year.

Gross amount paid for losses (including \$26,736.02 occurring in previous years) .....	\$ 157,447.14
Deduct amount received for salvage, \$957.16; and for reinsurance in other companies, \$21,126.67 .....	22,063.83
Net amount paid for losses .....	\$ 135,383.31
Commissions or brokerage .....	64,995.45
Salaries, fees and all other charges of officers, clerks, agents and other employees .....	14,835.04
All other taxes, licenses and insurance department fees .....	5,286.31

All other disbursements: Printing and stationery, \$1,219.20; maps, surveys and inspections, \$2,048.91; postage, telegrams and express, \$550.27; travelling, \$82.25; advertising, \$71.56; sundries, \$497.05; exchange, \$147.44 .....	4,616.02
<b>Total disbursements .....</b>	<b>\$ 225,096.78</b>

**Ledger Assets.**

Book value of bonds, excluding interest .....	\$ 895,723.01
Cash deposited in bank .....	38,067.52
Agents' balances representing business written subsequent to October 1, 1902, unsecured. ....	83,442.39
Agents' balances representing business written prior to Octo- ber 1, 1902, unsecured.....	146.81
<b>Total ledger assets .....</b>	<b>\$ 465,809.73</b>

**Non-Ledger Assets.**

Interest due on bonds and stocks .....	\$ 3,839.06
Other non-ledger assets: Reinsurance due on losses already paid .....	14.65
<b>Gross assets .....</b>	<b>\$ 469,723.41</b>

**Deduct Assets Not Admitted.**

Agents' balances representing business written prior to Octo- ber 1, 1902 .....	\$ 146.81
Depreciation from book value of bonds. ....	7,232.62
<b>Total .....</b>	<b>7,379.43</b>
<b>Total admitted assets .....</b>	<b>\$ 461,843.98</b>

**Liabilities.**

Gross losses adjusted and unpaid, not yet due. ....	\$ 3,232.00
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses .....	18,189.00
Gross claims for losses resisted .....	4,480.00
<b>Total .....</b>	<b>\$ 25,901.00</b>
Deduct reinsurance due or accrued. ....	5,168.00
<b>Net amount of unpaid losses and claims .....</b>	<b>\$ 20,733.00</b>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$207,567.48; unearned premiums (50 per cent). ....	\$ 108,783.74
Gross premiums (less reinsurance) received and receivable upon all unexpired risks running more than one year from date of policy, \$73,337.09; unearned premiums (pro rata). ....	44,449.84
Excess of original premiums over amount received for reinsur- ance, \$997.08; unearned premiums (pro rata) .....	450.16
<b>Total unearned premiums as computed above. ....</b>	<b>\$ 148,683.74</b>
Salaries, rents, expenses, taxes, bills accounts, fees, etc., due or accrued .....	943.18

## IOWA INSURANCE REPORT.

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Commissions, brokerage or other charges due or to become due to agents and brokers .....	7,648.10
Return premiums, \$5,681.50. reinsurance premiums .....	8,960.88
Total amount of all liabilities except capital .....	\$ 137,664.88
Capital actually paid up in cash .....	\$ 200,000.00
Surplus over all liabilities .....	78,649.18
Surplus as regards policy holders .....	278,649.18
Total liabilities .....	\$ 461,348.98

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 25,188,702	\$ 248,001.26
Written or renewed during the year .....	81,897,490	854,192.11
Total .....	\$ 57,086,122	\$ 597,193.87
Deduct those expired and marked off as terminated .....	24,449,687	266,787.44
In force at the end of the year .....	\$ 32,601,485	\$ 330,405.98
Deduct amount reinsured .....	5,420,895	49,501.86
Net amount in force .....	\$ 27,181,090	\$ 280,904.57

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement? .....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?..Yes.	
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies..	\$ 7,500.00
Losses incurred during the year (less reinsurance): Fire.....	181,767.00
Total amount of the company's stock owned by the directors, at par value..	6,500.00

## Business in Iowa During the Year.

	Fire risks.
Risks written .....	146,850.00
Premiums received .....	1,758.80
Losses paid .....	1,884.91
Losses incurred .....	1,884.91

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of

## THE PENNSYLVANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, R. DALE BENSON.

Vice-President, JOHN L. THOMPSON.

Secretary, W. GARDNER CROWELL.

[Incorporated, March, 1825.

Commenced business, April, 1825.]

Home-office, 510 Walnut street, Philadelphia, Pa.

## Capital Stock.

Amount of capital paid up in cash.....\$ 400,000.00  
Amount of net ledger assets, December 31st of previous year... 5,812,805.72

## Income During the Year.

	Fire.
Gross premiums.....	\$ 3,488,649.94
Deduct reinsurance, rebate, abatement and return premiums.....	995,963.75
Total premiums (other than perpetuals).....	\$ 2,492,686.19
Deposit premiums written on perpetual risks (gross).....	39,278.27
Interest on mortgage loans.....	\$ 33,309.95
Interest on collateral loans.....	9,769.72
Interest on bonds and dividends on stocks.....	172,649.97
Interest from all other sources.....	1,649.44
Gross rents from company's property.....	6,925.75
Total interest and rents.....	\$ 224,304.83
Profit on sale or maturity of ledger assets.....	4,471.67
From all other sources: Transfer.....	709.43
Total income.....	\$ 2,761,480.89

## Disbursements During the Year.

	Fire.
Gross amount paid for losses.....	\$ 1,542,530.75
Deduct amount received for salvage and for reinsurance in other companies.....	153,001.98
Net amount paid for losses.....	\$ 1,389,528.82
Deposit premiums returned.....	28,753.77

## IOWA INSURANCE REPORT.

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Paid stockholders for interest or dividends (amount declared during the year).....	100,000.00
Commissions or brokerage.....	548,486.11
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	184,500.00
Repairs and expenses (other than taxes) on real estate.....	2,523.50
Taxes on real estate.....	8,983.70
All other taxes, licenses and insurance department fees.....	59,990.14
Loss on sale or maturity of ledger assets.....	28,457.50
All other disbursements: Advertising and printing, \$38,958.70; miscellaneous, \$50,121.68 .....	87,077.88
<b>Total disbursements.....</b>	<b>\$ 2,572,245.92</b>

**Ledger Assets.**

Book value of real estate, unincumbered.....	\$ 258,454.25
Mortgage loans on real estate, first liens.....	727,916.66
Loans secured by pledge of bonds, stocks or other collaterals..	472,200.00
Book value of bonds, excluding interest, \$3,612,283.18; and stock, \$65,868.73.....	3,678,151.91
Cash in company's office, \$1,474.76; deposited in bank, \$180,970.08	182,444.84
Agents' balances representing business written subsequent to October 1, 1902, secured.....	415,686.27
Agents' balances representing business written prior to October 1, 1902, secured.....	17,436.26
<b>Total ledger assets.....</b>	<b>\$ 5,701,990.19</b>

**Non-Ledger Assets.**

Interest due, \$175.00; and accrued, \$3,108.25, on mortgages.....	\$ 6,278.25
Interest accrued on collateral loans.....	3,538.89
<b>Total.....</b>	<b>\$ 9,817.14</b>
Market value (not including interest) of bonds and stocks over book value.....	142,167.09
<b>Gross assets.....</b>	<b>\$ 5,853,974.42</b>

**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to October 1, 1902.....	\$ 17,436.26
Depreciation from book value of ledger assets to bring same to market value, viz: Real estate.....	38,954.25
<b>Total.....</b>	<b>\$ 56,390.51</b>
<b>Total admitted assets.....</b>	<b>\$ 5,797,583.91</b>

**Liabilities.**

Gross losses adjusted and unpaid.....	\$ 14,809.08
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	160,181.99
Gross claims for losses resisted.....	11,670.00
<b>Net amount of unpaid losses and claims.....</b>	<b>\$ 186,461.02</b>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,908,343.54; unearned premiums (fifty per cent).....	\$ 984,171.77

## IOWA INSURANCE REPORT.

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,158,112.98; unearned premiums (pro rata).....		1 168,537.09
Total unearned premiums as computed above.....		\$ 2,147,708.86
Amount reclaimable by the insured on perpetual fire insurance.....		868,815.94
Total amount of all liabilities except capital.....		\$ 8,200,485.82
Capital actually paid up in cash.....	\$ 400,000.00	
Surplus over all liabilities.....	2,197,098.09	
Surplus as regards policy-holders.....		\$ 2,597,098.09
Total liabilities.....		\$ 5,797,588.91

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force December 31, 1901.....	\$410,902,094.00	\$4,110,838.19
Written or renewed in 1902.....	284,882,280.00	3,488,649.94
Total.....	\$695,784,374.00	\$7,599,488.18
Deduct expirations and cancellations.....	268,171,484.00	2,941,004.88
In force December 31, 1902.....	\$432,662,840.00	\$4,658,388.75
Deduct amount reinsured.....	54,984,365.00	538,877.28
Net amount in force.....	\$377,578,475.00	\$4,124,456.47
Perpetual risks, (not included above).....		\$33,284,088.00
Premiums on same.....		951,229.17

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?.....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies..	\$ 50,000.00
Losses incurred during the year (less reinsurance), fire .....	1,846,658.80
Total amount of the company's stock owned by the directors at par value..	64,800.00

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written.....	\$ 1,981,821.00	\$ 219,480.00	\$ 2,201,301.00
Premiums received.....	29,828.00	1,488.00	31,316.00
Losses paid.....	15,619.00	868.00	16,487.00
Losses incurred.....	28,011.00	868.00	28,879.00

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the

## PHENIX INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, GEORGE P. SHELTON.

*Vice-President*, GEORGE INGRAHAM.

*Secretary*, WILLIAM A. WRIGHT.

[Incorporated, September 10, 1883. Commenced business, September 10, 1883.]

Home office, No. 16 Court street, Borough of Brooklyn, City of New York, State of New York.

## Capital Stock.

Amount of capital paid up in cash ..... \$ 1,000,000.00  
Amount of net ledger assets, December 31st of previous year... 6,000,629.77

## Income During the Year.

	Fire.	
Gross premiums.....	\$ 6,935,851.54	
Deduct reinsurance, rebate, abatement and return premiums.	1,869,714.52	
Total premiums (other than perpetuals).....		\$ 5,066,137.02
Interest on mortgage loans.....	\$ 8,823.66	
Interest on collateral loans.....	8,681.21	
Interest on bonds and dividends on stocks .....	158,513.39	
Interest from all other sources.....	544.01	
Gross rents from company's property, including \$5,200.00 for company's own occupancy .....	37,285.68	
Total interest and rents .....		\$ 3,297.95
Profit on sale or maturity of ledger assets.....		168,092.14
From all other sources, net ledger assets of previous year being uncollected office premiums of 1901.....		45,465.28
Total income.....		\$ 6,042,992.39

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$239,376.52 occurring in previous years).....	\$ 3,542,375.61	
Deduct amount received for salvage, \$16,049.84; and for reinsurance in other companies, \$237,617.82.....	308,667.16	
Net amount paid for losses.....		\$ 3,233,708.53

Paid stockholders for interest or dividends, amount declared during the year .....	100,000.00
Commissions or brokerage .....	1,151,562.45
Salaries, fees and all other charges of officers, clerks, agents and other employees .....	866,286.45
Rents, including \$5,200.00 for company's own occupancy .....	40,482.84
Repairs and expenses, other than taxes, on real estate .....	5,895.81
All other taxes, licenses and insurance department fees .....	111,580.49
Loss on sale or maturity of ledger assets .....	48,050.00
All other disbursements .....	405,147.98
<b>Total disbursements .....</b>	<b>\$ 5,481,447.43</b>

**Ledger Assets.**

Book value of real estate, unincumbered .....	\$ 401,404.89
Mortgage loans on real estate, first liens .....	64,600.00
Loans secured by pledge of bonds, stocks or other collaterals ..	107,500.00
Book value of bonds, excluding interest, \$1,402,345 71; and stocks, \$3,469,659.62 .....	4,872,005.38
Cash deposited in bank .....	536,508.38
Agent's balances representing business written subsequent to October 1, 1902, secured .....	670,066.68
<b>Total ledger assets .....</b>	<b>\$ 6,652,074.73</b>

**Non-Ledger Assets.**

Interest due and accrued on mortgages ....	\$ 1,046.64
Interest due and accrued on bonds and stocks .....	4,818.38
Rents .....	4,374.95
<b>Total .....</b>	<b>\$ 9,789.92</b>
Market value of real estate over book value .....	166,595.61
Market value of bonds and stocks over book value .....	501,513.67
<b>Gross assets .....</b>	<b>\$ 7,329,923.15</b>
<b>Total admitted assets .....</b>	<b>\$ 7,329,923.98</b>

**Liabilities.**

To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	\$ 296,218.55
Gross claims for losses resisted .....	34,373.50
<b>Total .....</b>	<b>\$ 329,592.05</b>
Net amount of unpaid losses and claims .....	\$ 329,592.05
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums, \$3,019,912.80; (50 per cent). ..	1,502,956.40
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$4,854,867.75; unearned premiums (pro rata) .....	2,525,726.43
Excess of original premiums over amount received for reinsurance, \$508,220.44; unearned premiums (pro rata) .....	191,535.08
<b>Total unearned premiums as computed above .....</b>	<b>\$ 4,227,217.96</b>

# IOWA INSURANCE REPORT.

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Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	2,650.00
Commissions, brokerage and other charges due or to become due to agents and brokers .....	8,247.00
Re-insurance premiums, \$1,711.87; reinsurance premiums, \$2,350.77.....	4,062.14
<b>Total amount of all liabilities except capital.....</b>	<b>\$ 4,571,769.05</b>
Capital actually paid up in cash .....	\$1,000,000.00
Surplus over all liabilities .....	1,758,154.88
<b>Surplus as regards policy-holders.....</b>	<b>\$ 2,758,154.88</b>
<b>Total liabilities.....</b>	<b>\$ 7,329,923.98</b>

## Risks and Premiums.

	Fire risks,	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$ 706,532,045	\$ 7,750,592.15
Written or renewed during the year.....	636,790,450	6,985,851.54
<b>Total.....</b>	<b>\$1,343,322,495</b>	<b>\$14,736,443.69</b>
Deduct those expired and marked off as terminated.....	571,223,160	6,066,873.48
<b>In force at end of the year.....</b>	<b>\$ 772,099,335</b>	<b>\$ 8,669,570.21</b>
Deduct amount re-insured.....	44,823,412	516,663.22
<b>Net amount in force .....</b>	<b>\$ 727,275,923</b>	<b>\$ 8,152,906.99</b>

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?..	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?.	\$ 200,000.00
Losses incurred during the year, less re-insurance, fire .....	8,222,116.21
Total amount of the company's stock owned by the directors at par value..	152,800.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 5,668,117.00
Premiums received.....	86,989.22
Losses paid .....	48,124.87
Losses incurred .....	44,007.61

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
PHENIX INSURANCE COMPANY.

Organized under the laws of the State of Connecticut, made to the Auditor of State of  
the State of Iowa, pursuant to the laws thereof.

*President*, D. W. C. SKILTON.  
*Secretary*, EDWARD MILLIGAN.

*Vice-President*, J. H. MITCHELL.  
*Ass't Secretary*, JOHN B. KNOX.

[Incorporated May, 1854. Commenced business June, 1854.]

Home office, 64 Pearl street, Hartford, Connecticut.

## Capital Stock.

Amount of capital stock authorized .....	\$ 5,000,000.00
Subscribed for .....	2,000,000.00
Amount of capital paid up in cash .....	2,000,000.00
Amount of ledger assets December 31st of previous year .....	4,391,408.91

## Income During the Year.

	Fire.	
Gross premiums .....	\$ 4,082,629.55	
Deduct re-insurance, rebate, abatement and return premiums .....	668,240.49	
Total premiums (other than perpetuals) .....		\$ 3,414,389.06
Interest on mortgage loans .....	\$ 4,800.06	
Interest on collateral loans .....	607.40	
Interest on bonds and dividends on stocks .....	206,750.12	
Gross rents from company's property .....	19,211.51	
Total interest and rents .....		\$ 291,369.08
Profit on sale or maturity of ledger Assets .....		9,612.00
Total income .....		\$ 3,705,360.14

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$385,502.44 occurring in previous years) .....	\$1,923,618.76	
Deduct amount received for salvage, \$10,118.73; and for re-insurance in other companies, \$ 86,608.91 .....	96,722.64	
Net amount paid for losses .....		\$ 1,826,896.12

Paid stockholders for interest or dividends .....	240,000.00
Commissions or brokerage .....	660,446.75
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	188,002.08
Rents .....	11,556.85
Repairs and expenses (other than taxes) on real estate.....	5,481.16
Taxes on real estate.....	5,152.04
All other taxes, licenses and insurance department fees.....	110,878.10
Loss on sale or maturity of ledger assets .....	22,205.55
All other disbursements .....	292,548.98
<b>Total disbursements. ....</b>	<b>\$ 3,868,162.10</b>

**Ledger Assets.**

Book value of real estate, unincumbered. ....	\$ 898,659.53
Mortgage loans on real estate, first liens....	88,086.75
Loans secured by pledge of bonds, stocks or other collaterals...	84,000.00
Book value of bonds, excluding interest, \$1,641,290.02; and stocks, \$1,029,296.50..	3,570,576.52
Cash in company's office, \$8,548.68; deposited in bank, \$884,881.94	848,430.57
Agents' balances representing business written subsequent to October 1, 1902, secured .....	808,804.18
Agents' balances representing business written prior to October 1, 1902, secured. ....	5,104.54
<b>Total ledger assets. ....</b>	<b>\$ 4,743,612.04</b>

**Non-Ledger Assets.**

Interest due, \$108.50; and accrued, \$1,978.44 on mortgages. ....	\$ 2,086.94
Interest due and accrued on bonds and stocks .....	82,717.88
Interest due and accrued on collateral loans .....	509.00
Interest due and accrued on other assets .....	2,112.50
Rents due, \$8,270.50, and accrued, \$1,207.96, on company's property or lease.....	4,478.46
<b>Total.....</b>	<b>41,904.23</b>
Market value of real estate over book value .....	22,186.79
Market value of bonds and stocks over book value. ....	1,268,663.78
Other non-ledger assets: Gross premiums in course of col- lection which have not been carried to ledger account .....	423,809.00
Re-insurance due from other companies on losses paid .....	2,690.89
<b>Gross assets .....</b>	<b>\$ 6,502,716.68</b>

**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to October 1, 1902.....	5,104.54
<b>Total admitted assets.....</b>	<b>\$ 6,497,612.14</b>

**Liabilities.**

Gross losses adjusted and unpaid, not yet due. ....	\$ 57,823.00
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses. ....	826,019.48
Gross claims for losses resisted .....	27,001.67
<b>Total.....</b>	<b>\$ 410,849.15</b>

Deduct re-insurance due or accrued.....	14,419.55	
Net amount of unpaid losses and claims.....		\$ 396,429.60
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,432,023.55; unearned premiums (50 per cent)....	\$ 1,216,011.73	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$2,683,807.81, unearned premiums (pro rata).....	1,419,202.53	
Total unearned premiums as computed above.....		\$ 2,685,214.31
Commissions, brokerage and other charges due or to become due to agents and brokers.....		78,416.00
Return premiums, \$40,518.00; re-insurance premiums, \$14,111.00		54,629.00
Total amount of all liabilities except capital.....		\$ 3,159,688.91
Capital actually paid up in cash.....	\$2,000,000.00	
Surplus over all liabilities.....	1,857,923.23	
Surplus as regards policy-holders.....		\$ 3,857,923.23
Total liabilities.....		\$ 6,497,612.14

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$ 471,345,883	\$ 4,833,139.32
Written or renewed during the year.....	398,897,831	4,062,629.55
Total.....	\$ 870,243,714	\$ 8,915,768.87
Deduct those expired and marked off as terminated.....	868,616,818	8,549,514.76
In force at end of the year.....	\$ 501,627,401	\$ 5,366,241.11
Deduct amount re-insured.....	21,786,669	250,923.25
Net amount in force.....	\$ 479,840,702	\$ 5,115,317.86

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ..	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? .....	\$ 180,000 00
Losses incurred during the year (less re-insurance): Fire.....	1,803,067.00
Total amount of the company's stock owned by the directors at par value ....	63,400.00
Total amount loaned to directors or other officers, \$55,000.00; loaned to stockholders, not officers: \$94,000.00.	

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written.....	\$ 4,217,557.00	\$ 435,507.00	\$ 4,653,064.00
Premiums received.....	55,557.00	2,340.56	57,897.56
Losses paid .....	25,417.50	253.46	25,671.02
Losses incurred.....	33,627.70	253.46	33,881.22

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
U. S. BRANCH PHENIX ASSURANCE COMPANY (LTD.) OF LONDON.

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State  
of the State of Iowa, pursuant to the laws thereof.

Manager, A. D. IRVING.

Secretary, A. D. IRVING, JR.

Asst. Managers, E. B. CLARK, L. P. BAYARD.

[Incorporated January 17, 1782. Commenced business in the U. S., October, 1879.]

Home office in United States, 47 Cedar Street, New York, New York.

Amount of net ledger assets, December 31st of previous year.. \$2,674,802.12

## Income During the Year.

	Fire.
Gross premiums .....	\$4,849,083.26
Deduct re-insurance, rebate, abatement and return premiums.	1,846,086.11
<b>Total premiums (other than perpetuals).....</b>	<b>\$2,502,987.15</b>
Interest on bonds and dividends on stocks.....	81,893.22
From all other sources:	
Received from home office .....	324,875.00
Uncollected premiums of last year collected this year. ....	185,406.77
<b>Total income .....</b>	<b>\$3,094,612.14</b>

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$716,987.57 occurring in previous years) .....	\$2,737,717.35
Deduct amount received for salvage, \$11,829.55; and for re- insurance in other companies, \$949,323.94 .....	961,153.49
<b>Net amount paid for losses.....</b>	<b>\$1,776,563.86</b>
Commissions or brokerage .....	491,607.38
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	153,041.24
Rents .....	19,055.00
All other taxes, licenses and insurance department fees.....	75,488.02
All other disbursements: Remitted to home office, \$33,004.95. miscellaneous expenses, \$113,048.27 .....	196,048.22
<b>Total disbursements.....</b>	<b>\$2,718,803.72</b>

## IOWA INSURANCE REPORT.

## Ledger Assets.

Book value of bonds, excluding interest .....	\$2,488,544.90	
Cash in company's office, \$265.21; deposited in bank, \$12,759.99; in hands of United States trustees, \$263,881.92 .....	276,907.12	
Agents' balances representing business written prior to Octo- ber 1, 1902, secured .....	2,816.68	
Agents balances representing business written subsequent to Oct. 1, 1902, secured .....	284,841.84	
Total ledger assets .....		\$3,062,610.54

## Non-Ledger Assets.

Interest due on stocks and bonds .....	\$ 29,042.50	
Other non-ledger assets, viz.: Reinsurance due on losses already paid .....	8,851.27	
Gross assets .....		\$3,085,004.31

## Deduct Assets Not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1902 .....	\$ 2,816.68	
Depreciation from book value of ledger assets to bring same to market value .....	19,208.65	
Total .....		21,520.33
Total admitted assets .....		\$3,063,483.98

## Liabilities.

Gross losses adjusted and unpaid, not yet due .....	\$ 51,230.00	
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses .....	584,068.00	
Gross claims for losses resisted .....	24,892.00	
Total .....	\$ 610,175.00	
Deduct reinsurance due or accrued .....	300,621.00	
Net amount of unpaid losses and claims .....		\$ 309,554.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,885,927.27; unearned premiums (50 per cent) ..	\$ 942,963.68	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,535,723.97, unearned premiums (pro rata) .....	832,525.25	
Excess of original premiums over amount paid for reinsurance \$693.76; unearned premiums (pro rata) .....	815.21	
Total unearned premiums as computed above .....		\$1,775,894.09
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		2,178.72
Commissions, brokerage and other charges due or to become due to agents and brokers .....		73,072.59
Return premiums, \$23,461.68; reinsurance premiums, \$208,152.85 .....		231,614.03
Total amount of all liabilities except capital .....		\$2,897,218.43

# IOWA INSURANCE REPORT.

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Surplus over all liabilities.....	666,265.55
Total liabilities.....	\$3,068,488.96

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$ 459,117,280	\$4,742,806.89
Written or renewed during the year.....	405,985,216	4,849,063.26
Total .....	\$ 864,052,496	\$9,091,810.15
Deduct those expired and marked off as terminated .....	897,819,465	4,179,924.99
In force at end of the year.....	\$ 486,233,031	\$4,911,715.16
Deduct amount re-insured .....	157,459,241	1,440,063.92
Net amount in force .....	\$ 303,773,790	\$3,471,651.24

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....

No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ....

Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or no -admitted companies? .....

\$ 30,000.00

Losses incurred during the year (less reinsurance): Fire .....

1,656,148.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$1,290,876.00
Premiums received .....	19,062.06
Losses paid .....	15,737.89
Losses incurred .....	18,626.89

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## PROVIDENCE-WASHINGTON INSURANCE COMPANY,

Organized under the laws of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. H. DeWOLF.

Vice-President, J. B. BRANCH.

Secretary, SAM'L G. HOWE.

[Incorporated, 1799. Commenced business, 1799.]

Home office, 20 Market Square, Providence, Rhode Island.

## Capital Stock.

Amount of capital paid up in cash .....	\$ 50,000.00	
Amount of net ledger assets, December 31, of previous year...		\$1,680,372.88

## Income During the Year.

	Fire.	Marine and inland.	
Gross premiums .....	\$2,103,525.41	\$ 640,978.21	
Deduct reinsurance, rebate, abatement and re- turn premiums ..	674,516.37	228,775.44	
Total premiums (other than perpetuals)...	\$1,431,009.04	\$ 412,202.77	\$1,843,211.81
Interest on bonds and dividends on stocks .....			60,368.99
From all other sources: Overdue items last year .....			1,810.56
Total income .....			\$1,905,391.36

## Disbursements During the Year.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$284,957.86 occurring in previous years) ...	\$1,081,848.91	\$ 420,506.99	
Deduct amount received for salvage, \$29,066.84, and for reinsurance in other companies, \$376,227.88 .....	265,980.70	189,363.52	
Net amount paid for losses .....	\$ 815,918.21	\$ 231,143.47	\$1,047,061.68
Paid stockholders for interest or dividends .....			50,000.00
Commissions or brokerage .....			853,683.21
Salaries, fees and all other charges of officers, clerks, agents and other employes .....			101,974.56
Rents .....			6,481.49

## IOWA INSURANCE REPORT.

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All other taxes, licenses and insurance department fees .....	48,146.18
All other disbursements: Balance of expense account, \$78,896.29; cost of investments over book value, \$49,848.63 .....	127,744.92
Total disbursements. ....	\$1,785,046.99

## Ledger Assets.

Book value of bonds, excluding interest, \$612,000; and stocks, \$675,500 .....	\$1,287,500.00
Cash in company's office, \$487.95; deposited in bank, \$178,064.08. ....	178,492.08
Agents' balances representing business written subsequent to October 1, 1902, unsecured. ....	248,682.66
Agents' balances representing business written prior to Octo- ber 1, 1902, unsecured. ....	1,903.45
Bills receivable, not matured, taken for marine and inland risks .....	96,598.11
Bills receivable, taken for fire risks .....	975.00
Other ledger assets: Over-due bills receivable for marine risks. ....	1,641.00
Total ledger assets. ....	\$1,750,717.25

## Non-Ledger Assets.

Interest due and accrued on bonds and stocks .....	9,986.76
Market value of bonds and stocks over book value .....	602,860.00
Gross assets .....	\$2,363,014.01

## Deduct Assets Not Admitted.

Agents' balances, representing business written prior to Octo- ber 1, 1902. ....	1,908.45
Bills receivable, past due, taken for marine risks .....	1,641.00
Total .....	3,544.45
Total admitted assets .....	\$2,359,469.56

## Liabilities.

Gross losses adjusted and unpaid (not yet due) .....	\$ 25,901.57
To gross claims for losses in process of adjustment, or in sus- pense, including all reported and supposed losses .....	826,011.44
Gross claims for losses resisted .....	12,598.19
Total .....	\$ 864,481.20
Deduct reinsurance due or accrued .....	111,502.23
Net amount of unpaid losses and claims .....	252,978.97
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,078,826.87; unearned premiums (50 per cent) ..	\$ 590,663.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$965,826.78 unearned premiums (pro rata) .....	511,714.44
Gross premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, \$123,857.90; un- earned premiums (50 per cent) .....	61,928.95

Gross premiums (less reinsurance) received and receivable upon all unexpired marine risks, \$103,069.96; unearned premiums (50 per cent) on time hull risks .....	57,455.86	
Excess of original premiums over amount received for reinsurance, \$5,170.88; unearned premiums (pro rata) .....	2,848.88	
Total unearned premiums as computed above. ....		\$1,170,606.76
Total amount of all liabilities except capital. ....		\$1,428,584.73
Capital actually paid up in cash .....	\$ 500,000 00	
Surplus over all liabilities .....	438,884.81	
Surplus as regards policy-holders .....		985,884.83
Total liabilities .....		\$2,850,469.56

## Risks and Premiums.

	Fire risks	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force December 31st of previous year. ....	\$ 201,021,140	\$2,148,196.82	\$ 8,871,823	\$ 814,284.82
Written or renewed during the year .....	191,519,836	2,103,525.41	185,470,968	640,978.21
Total .....	\$ 392,540,476	\$4,248,722.23	\$ 144,342,791	\$ 955,263.03
Deduct those expired and marked off as terminated .....	169,657,012	1,737,893.49	186,606,746	648,225.45
In force at the end of the year .....	\$ 222,883,464	\$2,510,828.80	\$ 7,796,015	\$ 307,057.58
Deduct amount reinsured .....	45,723,523	501,780.65	1,795,823	77,109.72
Net amount in force. ....	\$ 177,159,941	\$2,009,048.15	\$ 5,940,192	\$ 229,947.86

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? .....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies .....	\$ 50,000.00
Losses incurred during the year (less reinsurance): Fire, \$786,971.62; ocean and inland marine .....	270,575.80
Total amount of the company's stock owned by the directors at par value ....	80,153.00

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written .....	\$1,997,418 00	\$ 108,581.00	\$2,100,994.00
Premiums received .....	21,705.88	989.89	22,695.77
Losses paid .....	12,887.45	193.60	13,081.05
Losses incurred .....	17,077.16	183.60	17,260.76

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

U. S. BRANCH PRUSSIAN NATIONAL INSURANCE COMPANY,

Organized under the laws of the Kingdom of Prussia, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Manager, THEO. W. LETTON.

[Incorporated, 1845. Commenced business in United States, 1891.]

Home office, United States branch, 315 Dearborn Street, Chicago, Ill.

Amount of net ledger assets, December 31st of previous year...\$ 744,168.84

## Income During the Year.

	Fire.	Marine and inland.	
Gross premiums.....	\$ 858,804.68	\$ 2,791.09	
Deduct reinsurance, rebate, abatement and return premiums.....	212,507.42		
Total premiums (other than perpetuals)...	\$ 646,297.26	\$ 2,791.09	\$ 648,588.35
Interest on bonds and dividends on stocks.....		\$ 24,479.89	
Gross rents from company's property.....		60.00	
Total interest and rents,.....			\$ 24,539.89
Profit on sale or maturity of ledger assets.....			5,211.68
From all other sources: Old accounts collected, \$198.41; maps, \$189.80; amount collected of previous years premiums, \$86,169.58; commission on return and reinsurance premiums, \$46,751.58 .....			189,259.82
Total income .....			\$ 808,598.74

## Disbursements During the Year.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$60,839.21 occurring in previous years).....	\$ 402,290.96	\$ 898.28	
Deduct amount received for salvage, \$2,276.18; and for reinsurance in other companies, \$52,189.96 .....	54,466.16		
Net amount paid for losses.....	\$ 347,824.80	898.28	\$ 348,723.08

Paid stockholders for interest or dividends, amount declared during the year, remitted home office.....	1,597.88
Commissions or brokerage.....	162,645.18
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	55,845.90
Rents.....	2,820.00
Repairs and expenses (other than taxes) on real estate.....	19.80
Taxes on real estate.....	14.05
All other taxes, licenses and insurance department fees.....	17,246.34
Loss on sale or maturity of ledger assets.....	28.00
All other disbursements: Local boards, \$10,905.91; trustees, \$1,000.00; postage, express and telegraph, \$6,578.24; stationery and agents supplies, \$3,225.02; maps, \$3,144.06; advertising, \$320.24; office furniture and fixtures, \$214.00; miscellaneous expenses, \$2,888.42; old accounts charged off, \$378.22; unpaid reinsurance premiums December 31, 1901, paid in 1902, \$471.21.....	28,470.82
Total disbursements.....	\$ 616,905.00

**Ledger Assets.**

Book value of real estate incumbered.....	\$ 800.00
Book value of bonds, excluding interest.....	749,828.23
Cash in company's office, \$2,627.23; deposited in bank, \$63,019.02.....	65,646.25
Agents' balances representing business written subsequent to October 1, 1902, secured.....	115,788.95
Agents' balances representing business written prior to October 1, 1902, secured.....	2,298.65
Total ledger assets.....	\$ 968,857.08

**Non-Ledger Assets.**

Interest accrued on bonds and stocks.....	\$ 7,804.16
Total.....	\$ 7,804.16
Other non-ledger assets: Reinsurance due on losses paid.....	96.78
Gross assets.....	\$ 941,348.02

**Deduct Assets not Admitted.**

Agents' balances representing business written prior to October 1, 1902.....	\$ 2,298.65
Depreciation from book value of ledger assets to bring same to market value.....	8,576.98
Total.....	\$ 10,875.63
Total admitted assets.....	\$ 980,372.39

**Liabilities.**

Gross losses adjusted and unpaid, not yet due.....	\$ 39,965.16
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	23,844.87
Gross claims for losses resisted.....	6,550.00
Total.....	\$ 70,360.03

Deduct reinsurance due or accrued. ....	11,044.00	
Net amount of unpaid losses and claims. ....		\$ 59,816.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$453,109.55; unearned premiums (50 per cent). \$	226,554.77	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$496,971.28; unearned premiums (pro rata) .....	270,511.29	
Gross premiums (less reinsurance) received and receivable upon all unexpired marine risks, unearned premiums, (100 per cent) .....	9.50	
Excess of original premiums over amount received for reinsurance, unearned premiums (pro rata) .....	100.80	
Total unearned premiums as computed above .....		\$ 497,176.86
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued .....		669.88
Commissions, brokerage and other charges due or to become due to agents and brokers. ....		25,885.20
Reinsurance premiums .....		79.04
Total amount of all liabilities except capital .....		\$ 583,146.01
United States deposit .....	\$ 200,000.00	
Surplus over all liabilities. ....	147,226.88	
Surplus as regards policy-holders. ....		\$ 347,226.88
Total liabilities .....		\$ 930,372.89

## Risks and Premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force on the 31st day of December, of the previous year, as per line 5, under this heading in last year's statement .....	\$ 73,159,437	\$ 898,044.82	\$ 1,988.00	\$ 8.92
Written or renewed during the year. ....	63,213,657	853,804.68	801,609.00	2,791.09
Total .....	\$136,373,094	\$1,751,849.50	\$ 803,597.00	\$ 2,800.01
Deduct those expired and marked off as terminated .....	55,686,844	710,833.92	801,832.00	2,790.51
In force at end of the year .....	\$ 80,686,250	\$1,040,510.58	\$ 1,765.00	\$ 9.50
Deduct amount reinsured .....	6,733,642	91,808.75		
Net amount in force. ....	\$ 73,952,608	\$ 948,701.83	\$ 1,765.00	\$ 9.50

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? ..	No.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies ..	\$ 20,000.00

## IOWA INSURANCE REPORT.

## Business in the State of Iowa During the Year.

	Fire risks
Risks written.....	\$ 1,827,165.00
Premiums received.....	18,199.20
Losses paid .....	5,643.79
Losses incurred .....	10,685.85

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## QUEEN INSURANCE COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, EDWARD F. BEDDALL. *Vice-President*, GEORGE W. BURCHELL.  
*Secretary*, NEVETT S. BARTOW,  
*Manager*, P. D. MCGREGOR, Royal Building, Chicago, Illinois.

[Incorporated September 11, 1891. Commenced business September 11, 1891.]

Home office, 48 Cedar street, New York City.

## Capital Stock.

Amount of capital stock authorized .....	\$ 500,000.00
Subscribed for .....	500,000.00
Amount of capital paid up in cash .....	500,000.00
Amount of net ledger assets, December 31st of previous year ..	4,596,168.75

## Income During the Year.

	Fire.
Gross premiums .....	\$ 8,787,560.77
Deduct, reinsurance, rebate, abatement and return premiums ..	787,894.16
Total premiums (other than perpetuals) .....	\$ 2,999,666.61
Interest on bonds and dividends on stocks .....	154,002.53
Interest from all other sources .....	7,023.27
Gross rents from company's property, including \$2,500.00 for company's own occupancy .....	9,105.91
Total interests and rents .....	\$ 170,134.71
Profits on sale or maturity of ledger assets .....	190,288.21
From all other sources:	.
Amount collected in 1902 on previous year's premiums .....	\$ 429,294.49
Less 1902 premiums collected in 1901 .....	1,806.81
Total .....	\$ 427,488.18
Premiums paid in advance .....	407.22

## IOWA INSURANCE REPORT.

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Commission on return premiums paid during 1902.....	90,565.20	
Commission on reinsurances paid during 1902 .....	87,248.64	
Total.....		555,709.24
Total income .....		\$ 8,915,798.77

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$186,842.95 occurring in previous years) .....	\$ 1,664,679.83	
Deduct amount received for salvage, \$182.80; and for reinsurance in other companies, \$121,847.98 .....	135,127.98	
Net amount paid for losses.....		\$ 1,529,551.90
Paid stockholders for interest or dividends (amount declared during the year) .....	100,000.00	
Commissions or brokerage .....	646,708.52	
Salaries, fees and other charges of officers, clerks, agents and other employees.....	202,447.14	
Rents, including \$2,500.00 for company's own occupancy .....	23,587.06	
Repairs and expenses (other than taxes) on real estate .....	2,387.70	
Taxes on real estate .....	509.30	
All other taxes, licenses and insurance department fees.....	60,582.09	
All other disbursements: Advertising, printing and stationery, \$37,433.98; legal expenses, \$1,074.26; furniture and fixtures, \$2,490.21; miscellaneous expenses, \$107,711.39; unpaid return premiums as of December 31, 1901, since paid, \$19,623.68; unpaid reinsurances as of December 31, 1901, since paid, \$8,066.22; amount written off ledger assets to profit and loss account—Bonds, \$93,269.90.....	269,564.59	
Total disbursements.....		\$ 2,887,813.32

## Ledger Assets.

Mortgage loans on real estate, first liens.....	60,000.00	
Book value of bonds, excluding interest, \$3,009,949.83; and stocks, \$1,819,222.20 .....	4,909,172.06	
Cash in company's office, \$5,792.47; deposited in bank, \$160,578.72 .....	166,371.19	
Agents' balances representing business written subsequent to October 1, 1902, secured .....	525,887.37	
Agents' balances representing business written prior to October 1, 1902, secured .....	3,213.11	
Bills receivable.....	10.50	
Total ledger assets .....		\$ 5,604,654.20

## Non-Ledger Assets.

Interest due, \$45,196.50 and accrued, \$18,846.92 on bonds and stocks .....	\$ 68,543.42	
Interest due on bank balances .....	704.57	
Total .....		\$ 64,247.99
Other non-ledger assets:		
Commission on unpaid return premiums .....	14,251.82	
Commission on unpaid reinsurances.....	4,313.64	
Due for reinsurance on losses paid.....	80.76	
Gross assets .....		\$ 5,747,553.91

**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to October 1, 1902 .....	\$ 3,213.11
<b>Total .....</b>	<b>\$ 3,213.11</b>
<b>Total admitted assets .....</b>	<b>\$ 5,744,340.80</b>

**Liabilities.**

Gross losses adjusted and unpaid, not yet due .....	\$ 245,584.10
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	129,890.83
Gross claims for losses resisted .....	62,895.00
<b>Total .....</b>	<b>\$ 437,840.42</b>
Deduct reinsurance due or accrued .....	187,620.10
<b>Net amount of unpaid losses and claims .....</b>	<b>\$ 250,220.32</b>
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,108,524.24; unearned premiums fifty per cent. ..	\$ 1,051,762.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy \$2,039,017.83, unearned premiums pro rata ..	1,180,176.44
<b>Total unearned premiums as computed above .....</b>	<b>\$ 2,181,938.56</b>
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	51,981.27
Commissions, brokerage and other charges due or to become due to agents and brokers .....	124,746.26
Return premiums, \$78,739.09; reinsurance premiums, \$21,654.00 ..	100,393.09
All other liabilities: Premiums paid in advance .....	407.22
<b>Total amount of all liabilities except capital .....</b>	<b>\$ 2,708,787.82</b>
Capital actually paid up in cash .....	\$ 500,000.00
Surplus over all liabilities .....	2,535,553.48
<b>Surplus as regards policy-holders .....</b>	<b>3,085,553.48</b>
<b>Total liabilities .....</b>	<b>\$ 5,744,340.80</b>

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5 under this heading in last year's statement .....	\$ 854,854,200.00	\$ 3,889,427.17
Written or renewed during the year .....	304,453,573.00	3,787,500.77
<b>Total .....</b>	<b>\$ 659,313,773.00</b>	<b>\$ 7,676,927.94</b>
Deduct those expired and marked off as terminated .....	272,734,412.00	3,191,527.36
<b>In force at the end of the year .....</b>	<b>\$ 386,579,361.00</b>	<b>\$ 4,485,400.58</b>
Deduct amount reinsured .....	31,058,840.00	342,918.51
<b>Net amount in force .....</b>	<b>\$ 355,520,521.00</b>	<b>4,142,542.07</b>

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?..... No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?..Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies?..... \$ 218,500.00

Losses incurred during the year (less re-insurance), fire, \$1,547,027.86; tornado, \$4,025.48 ..... 1,551,052.79

Total amount of the company's stock owned by the directors at par value. .... 6,000.00

#### Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written.....	\$ 2,108,888.00	\$ 282,910.00	\$ 2,391,298.00
Premiums received .....	81,611.74	1,086.71	83,298.45
Losses paid.....	17,827.85	442.85	17,770.80
Losses incurred.....	28,287.91	442.85	28,700.76

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### RELIANCE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM CHUBB.

Vice-President, JOHN GLADING.

Secretary, CHAS. J. WESTER, JR.

(Incorporated April 21, 1841.

Commenced business August 9, 1844.)

Home office, 429 Walnut Street, Philadelphia, Penn.

#### Capital Stock.

Amount of capital stock authorized.....	\$ 800,000.00
Subscribed for .....	800,000.00
Amount of capital paid up in cash.....	800,000.00
Amount of net ledger assets, December 31st of previous year...	949,162.15

#### Income During the Year.

	Fire.	
Gross premiums.....	689,998.87	
Deduct re-insurance, rebate, abatement and return premiums.	145,946.82	
Total premiums (other than perpetual).....		\$ 494,048.05
Deposit premiums written on perpetual risks (gross).....		6,828.48
Interest on mortgage loans.....	8,572.94	

Interest on bonds and dividends on stocks .....	25,686.07	
Gross rents from company's property, including \$1,000.00 for company's own occupancy.....	4,549.76	
Total interest and rents .....	\$	88,808.77
Profit on sale or maturity of ledger assets.....		6,260.00
From all other sources: Amount collected of previous years premiums .....		20,684.00
Transfers surveys, etc.....		37.40
Total income.....	\$	575,986.65
Total footings.....	\$	1,525,128.10

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$48,523.66 occurring in previous years).....	\$	268,235.17
Deduct amount received for salvage, \$1,254.53; and for reinsurance in other companies, \$27,185.78.....		28,800.81
Net amount paid for losses.....	\$	239,844.86
Deposit premiums returned.....		8,759.62
Paid stockholders for interest or dividends, amount declared during the year .....		21,000.00
Commission or brokerage.....		123,808.04
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		20,391.62
Rents, for company's own occupancy.....		1,000.00
Repairs and expenses (other than taxes) on real estate.....		1,745.95
Taxes on real estate.....		1,572.50
All other taxes, licenses and insurance department fees.....		12,898.47
Losses on sale or maturity of ledger assets, premiums over par value bonds bought.....		1,125.00
All other disbursements: Advertising, etc., \$460.50; legal expenses, \$50.00; furniture and fixtures, \$1,024.59; miscellaneous, \$33,071.45; stationery, etc., \$1,607.83; maps \$981.20.....		37,695.07
Total disbursements.....	\$	470,840.58

## Ledger Assets.

Book value of real estate, unincumbered .....	\$	118,860.65
Mortgage loans on real estate, first liens.....		181,160.00
Book value of bonds, excluding interest, \$598,728.00; (and stocks, \$4,500.00.....		598,228.00
Cash in company's office, \$519.62; deposited in bank, \$60,716.14..		61,235.76
Agents' balances, representing business written subsequent to October 1, 1902, secured .....		98,636.61
Agents' balances representing business written prior to October 1, 1902, secured.....		1,177.25
Total ledger assets.....	\$	1,048,368.27

## Non-Ledger Assets.

Interest due, \$573.00 and accrued, \$1,849.21 on mortgages. ....	\$	2,422.21
Rents due on company's property or lease .....		393.18
Total.....	\$	2,815.39

# IOWA INSURANCE REPORT.

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Market value of bonds and stocks over book value.....	39,183.00
Deposits on perpetual policies on real estate owned by company.....	897.00
Gross assets .....	\$ 1,091,129.66

## Deduct Assets Not Admitted.

Company's stock owned.....	\$ 1,930.00
Agents' balances, representing business written prior to October 1, 1908.....	1,177.26
Real estate.....	2,300.65
Total.....	\$ 5,457.90
Total admitted assets.....	\$ 1,085,671.76

## Liabilities.

Gross losses adjusted and unpaid, not yet due .....	\$ 9,160.75
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	41,148.26
Gross claims for losses resisted.....	1,923.00
Total.....	\$ 52,231.01
Net amount of unpaid losses and claims.....	\$ 43,836.93
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$361,938.55; unearned premiums (50 per cent) ....	\$ 180,966.77
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$397,281.17; unearned premiums (pro rata).....	218,966.18
Total unearned premiums as computed above.....	\$ 399,932.90
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received.....	134,144.41
Commissions, brokerage and other charges due or to become due to agents and brokers.....	11,486.81
Total amount of all liabilities except capital.....	\$ 584,422.05
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities .....	301,250.71
Surplus as regards policy holders.....	\$ 501,250.71
Total liabilities.....	\$ 1,085,671.76

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$ 64,183,648.00	\$ 709,416.40
Written or renewed during the year.....	54,219,784.00	669,998.37
Total .....	\$118,378,432.00	\$ 1,349,409.77

## IOWA INSURANCE REPORT.

Deduct those expired and marked off as terminated.....	46,231,100.00	513,137.82
In force at end of the year.....	\$ 72,097,272.00	\$ 836,271.95
Deduct amount reinsured.....	6,510,687.00	77,087.28
Net amount in force.....	\$ 65,586,585.00	\$ 759,214.72
Perpetual risks not included above, \$5,809,264.00; premiums on same, \$147,281.86.		

## General Interrogatories.

Have the books of the company been kept open after the close of business, December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?.....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies..	\$ 10,000.00
Losses incurred during the year (less reinsurance); fire .....	234,353.13
Total amount of the company's stock owned by the directors at par value..	45,900.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 1,056,770.00
Premiums received.....	13,865.71
Losses paid .....	3,045.77
Losses incurred.....	9,314.49

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## ROCHESTER GERMAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, HON. FREDERICK COOK. Secretary, H. F. ATWOOD.*  
*First Vice-President, EUGENE H. SATTERLEE. Second Vice-President, ALBERT VOGT.*

[Incorporated February 16, 1872. Commenced business February 23, 1872.]

Home office, corner West Main and Irving Place, Rochester, N. Y.

## Capital Stock.

Amount of capital stock authorized .....	\$ 200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Net ledger assets December 31st of previous year .....	1,125,327.52

# IOWA INSURANCE REPORT.

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## Income During the Year.

	Fire.	
Gross premiums.....	\$1,807,782.20	
Deduct reinsurance, rebate, abatement and return premiums.....	421,801.62	
Total premiums .....		\$ 886,480.58
Interest on mortgage loans.....	\$ 17,654.81	
Interest on bonds and dividends on stocks.....	22,707.00	
Interest from all other sources.....	8,885.27	
Gross rents from company's property.....	10,098.98	
Total interest and rents .....		54,840.56
Profit on sale or maturity of ledger assets.....		2,572.56
From all other sources: Commission profit from local office, \$7,000.00; commission on reinsurance and return premiums, \$36,140.89; amount collected of previous year's premiums, \$117,481.09 .....		162,621.68
Total income. ....		\$1,106,015.56

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$36,901.41 occurring in previous years).....	\$ 506,023.61	
Deduct amount received for salvage, \$1,904.79; and for reinsur- ance in other companies, \$189,207.51 .....	141,172.80	
Net amount paid for losses.....		\$ 424,851.31
Paid stockholders for interest or dividends .....		20,000.00
Commissions or brokerage .....		\$ 261,151.82
Salaries, fees and all other charges of officers, clerks, agents and other employees.....		22,141.98
Repairs and expenses (other than taxes) on real estate .....		8,689.85
Taxes on real estate .....		3,378.61
All other taxes, licenses, and insurance department fees.....		18,835.90
Loss on sale or maturity of ledger assets.....		1,495.07
All other disbursements: Expense account, \$45,654.94; print- ing and stationery account, \$5,692.49.....		51,354.43
Total disbursements.....		\$ 821,737.87

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 211,498.08
Mortgage loans on real estate, first liens .....	870,577.71
Book value of bonds, excluding interest, \$398,879.56; and stocks, \$112,364.26 .....	506,743.81
Cash in company's office, \$1,057.65; deposited in bank, \$107,110.11	108,167.76
Agents' balances representing business written subsequent to October 1, 1902, secured .....	158,617.72
Total ledger assets.....	\$1,409,605.08

## Non-Ledger Assets.

Interest due, \$917.63, and accrued, \$5,860.55, on mortgages ....	\$ 6,778.28
Interest due and accrued on bonds and stocks.....	4,204.18
Total.....	10,982.41
Market value of bonds and stocks over book value.....	41,406.19
Gross assets.....	\$1,461,998.68

## Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 17,155.21	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	78,177.77	
Gross claims for losses resisted .....	15,152.48	
<b>Total.....</b>	<b>\$ 105,485.46</b>	
Deduct reinsurance due or accrued.....	25,897.88	
<b>Net amount of unpaid losses and claims.....</b>	<b>\$ 80,157.58</b>	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$642,821.72; unearned premiums (50 per cent) ..	\$ 821,160.86	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$578,883.43; unearned premiums (pro rata) ..	380,742.46	
<b>Total unearned premiums as computed above.....</b>	<b>\$ 651,908.82</b>	
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	38,842.18	
<b>Total amount of all liabilities except capital.....</b>	<b>\$ 770,903.08</b>	
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	491,090.55	
<b>Surplus as regards policy holders.....</b>	<b>\$ 691,090.55</b>	
<b>Total liabilities.....</b>	<b>\$1,461,993.63</b>	

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$ 96,025,198	\$1,044,995.40
Written or renewed during the year.....	101,823,985	1,807,782.20
<b>Total....</b>	<b>\$ 197,849,181</b>	<b>\$2,852,777.60</b>
Deduct those expired and marked off as terminated .....	78,724,265	927,422.26
<b>In force at end of the year.....</b>	<b>\$ 118,624,916</b>	<b>\$1,425,355.34</b>
Deduct amount reinsured.....	14,497,472	204,150.19
<b>Net amount in force.....</b>	<b>\$ 104,127,444</b>	<b>\$1,221,205.15</b>

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?..	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies...	\$ 10,000.00
Losses incurred during the year (less reinsurance).....	455,446.22
Total amount of the company's stock owned by the directors, at par value ..	33,725.00
Total amount loaned to directors or other officers.....	34,900.00
Loaned to stockholders, not officers.....	48,100.00

# IOWA INSURANCE REPORT.

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## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$1,375,300.00
Premiums received.....	20,739.32
Losses paid.....	16,750.54
Losses incurred.....	16,588.74

## ANNUAL STATEMENT

For the year ended December 31, 1902, of the condition and affairs of the  
United States branch of the

ROYAL INSURANCE COMPANY OF LIVERPOOL, ENGLAND,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State,  
of the State of Iowa, pursuant to the laws thereof.

*Managers for Western Department, LAW BROTHERS, CHICAGO.*

*General Attorney for the United States, E. F. BEDDALL.*

[Incorporated, May 31, 1845. Commenced business in United States in 1851.]

Principal office in the United States, No. 50 Wall street, New York City.

### Capital Stock.

Statutory deposit.....	\$ 235,000.00
Amount of net ledger assets, December 31st of previous year	6,537,327.20

### Income During the Year.

	Fire.
Gross premiums written or renewed during the year, \$7,653,- 236.63, plus \$361,672.59, collected in 1902 of previous year's premiums.....	\$ 8,514,959.22
Deduct reinsurance, rebate, abatement and return premiums..	2,442,370.90
Total premiums (other than perpetuals) .....	\$ 6,072,588.28
Deposit premiums written on perpetual risks (gross).....	8,787.44
Interest on mortgages loans.....	\$ 21,375.00
Interest on bonds and dividends on stocks .....	137,366.48
Interest from all other sources.....	8,308.11
Gross rents from company's property, including \$23,266.00 for company's own occupancy.....	154,596.54
Total interest and rents.....	\$ 321,636.08
Received from home office.....	743,851.02
Received from all other sources: Commission received on return premiums and reinsurance premiums paid during the year 1902 .....	473,805.51
Total income.....	\$ 7,680,643.28

## IOWA INSURANCE REPORT.

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$669,235.02 occurring in previous years).....	\$ 8,605,994.80
Deduct amount received for salvage, \$27,926.15; and for reinsurance in other companies, \$1,023,042.06.....	1,049,968.21
Net amount paid for losses.....	\$ 2,556,066.59
Deposit premiums returned .....	33,106.94
Commissions or brokerage .....	1,309,508.69
Salaries, fees and all other charges of officers, clerks, agents and other employees .....	333,668.81
Rents, including \$23,266.00 for company's own occupancy.....	35,532.16
Repairs and expenses (other than taxes) on real estate .....	73,909.59
Taxes on real estate and other investments.....	15,152.46
All other taxes, licenses, and insurance department fees. . .	140,122.44
Remitted to home office.....	1,353,334.33
All other disbursements: Advertising, printing and stationery, \$59,457.45; legal expenses, \$1,616.60; furniture and fixtures, \$1,406.71; miscellaneous expenses, \$207,101.66; unpaid return premiums and reinsurance premiums, December 31, 1901, since paid, \$273,370.10.....	542,954.52
Total disbursements.....	\$ 6,477,207.58

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 1,431,012.62
Mortgage loans on real estate, first liens .....	894,000.00
Book value of bonds, excluding interest, \$3,559,000.00; and stock, \$48,804.50.....	3,602,804.50
Cash in company's principal office, New York City, \$1,922.52; Cash belonging to company deposited in banks and trust companies and in branch offices, \$727,468.97.....	729,391.49
Agents balances representing business written subsequent to October 1, 1902.....	1,084,049.01
Agents balances representing business written prior to October 1, 1902 .....	19,930.33
Total ledger assets .....	\$ 7,690,977.95

## Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 5,304.56
Interest due and accrued on bonds and stocks.....	41,673.31
Interest due and accrued on other assets.....	20.00
Rents due and accrued on company's property or lease.....	4,637.62
Total.....	\$ 51,690.51
Commissions on unpaid return premiums and reinsurance premiums .....	44,926.04
Due from other companies for reinsurance on losses already paid, viz: Skandia Insurance Co. of Stockholm, Sweden, \$26,659.04; American Central Insurance Co. of St. Louis, Mo., \$5,010.09 .....	31,669.13
Amount receivable under perpetual policies.....	919.26
Gross assets.....	\$ 7,819,990.91

**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to October 1, 1902 .....	\$ 19,920.88
Depreciation from book value of ledger assets to bring same to market value .....	2,260.42
<b>Total</b> .....	<b>\$ 22,181.30</b>
<b>Total admitted assets</b> .....	<b>\$ 7,797,760.16</b>

**Liabilities.**

Gross losses adjusted and unpaid (due, \$2,155.75; not yet due, \$45,744.06) .....	\$ 47,899.81
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	680,814.66
Gross claims for losses resisted .....	101,760.78
<b>Total</b> .....	<b>\$ 830,475.19</b>
Deduct reinsurance due or accrued .....	414,750.61
<b>Net amount of unpaid losses and claims</b> .....	<b>\$ 415,724.58</b>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,854,839.77; unearned premiums (50 per cent) .....	\$ 1,677,419.88
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$4,599,204.87; unearned premiums (pro rata) .....	2,445,298.62
Excess of original premiums over amount received for reinsurance, \$101,110.12; unearned premiums (pro rata) .....	85,415.81
<b>Total unearned premiums as computed above</b> .....	<b>\$ 4,168,184.81</b>
Amount reclaimable by the insured on perpetual fire insurance policies, being (85 and 95) per cent of the premium or deposit received .....	198,581.67
Net premium reserve and all other liabilities, except capital, under the life insurance department .....	100,583.33
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	49,800.96
Commissions, brokerage and other charges due or to become due to agents and brokers .....	188,106.38
Return premiums, \$102,069.98; reinsurance premiums, \$148,842.00 .....	245,881.98
<b>Total amount of all liabilities</b> .....	<b>\$ 5,851,268.16</b>
<b>Surplus over all liabilities</b> .....	<b>2,446,491.00</b>
<b>Total liabilities</b> .....	<b>\$ 7,797,760.16</b>

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on December 31, 1901 .....	\$ 976,280,371.70	\$ 8,698,962.64
Written or renewed during the year .....	787,874,602.45	7,658,296.68
<b>Total</b> .....	<b>\$ 1,764,154,974.15</b>	<b>\$ 16,357,259.27</b>
Deduct those expired and marked off as terminated. ....	792,708,658.24	6,888,776.15
<b>In force at end of year</b> .....	<b>\$ 971,446,315.91</b>	<b>9,468,483.12</b>
Deduct amount reinsured .....	175,879,926.80	1,511,418.48
<b>Net amount in force December 31, 1902</b> ..	<b>\$ 795,566,389.11</b>	<b>\$ 7,957,064.64</b>

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?..... No.

Losses incurred during the year (less reinsurance) fire ..... \$ 2,407,022.01

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?..... Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.. \$ 150,000.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 2,531,145.18
Premiums received.....	84,806.29
Losses paid.....	18,176.08
Losses incurred.....	30,569.64

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## U. S. BRANCH ROYAL EXCHANGE ASSURANCE,

Organized under the laws of Great Britain and Ireland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

General Manager, ROBERT DICKSON.

[Incorporated, 1720. Commenced business in United States, 1801.]

Home office, Royal Exchange, London; United States Branch, 101 William street, New York, N. Y.

Deposit capital .....	\$ 200,000.00
Amount of net ledger assets December 31st of previous year. . .	\$1,370,142.97

## Income During the Year.

	Fire.
Gross premiums .....	\$1,460,646.07
Deduct reinsurance, rebate, abatement and return premiums. . .	481,681.60
Total premiums (other than perpetuals). . . . .	\$ 1,028,964.47
Interest on bonds and dividends on stocks .....	\$ 49,806.00
Total interest and rents .....	49,806.00

## IOWA INSURANCE REPORT.

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From all other sources, amount collected in 1902 of previous years' outstanding premiums, commissions on return premiums and reinsurance premiums, amount received from home office.....	484,253.70
Total income.....	\$ 1,513,084.17
Total footings.....	\$ 2,888,167.14

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$106,973.61 occurring in previous years) .....	\$ 714,932.62
Deduct amount received for salvage, \$5,881.01; and for reinsurance in other companies, \$104,194.97 .....	110,075.98
Net amount paid for losses .....	\$ 604,876.64
Commissions or brokerage .....	319,219.01
Salaries, fees, and all other charges of officers, clerks, agents and other employees. ....	70,802.95
Rents.....	601,874.00
All other taxes, licenses and insurance department fees.....	27,082.39
All other disbursements, outstanding reinsurance premiums, 31st December, 1901, since paid; advertising, printing, etc.; office expenses, postage, etc.; miscellaneous expenses; remitted to home office.....	147,680.14
Total disbursements. ....	\$ 1,175,216.97

## Ledger Assets.

Book value of bonds, excluding interest, \$1,879,821.47; and stocks, \$70,868.88 .....	\$1,450,205.80
Cash in company's office, \$3,405.17; deposited in bank, \$52,427.66 .....	55,832.83
Agents' balances, representing business written subsequent to October 1, 1902, secured .....	181,460.96
Bills receivable, taken for fire risks .....	1,002.58
Other ledger assets, viz: Due from Munich Reinsurance company on losses already paid .....	1,089.97
Office furniture and maps .....	18,358.68
Total ledger assets.....	\$ 1,707,950.27

## Non-Ledger Assets.

Interest due, \$500.00; and accrued, \$19,695.06 on bonds and stocks.....	\$ 20,195.06
Total.....	\$ 20,195.06
Other non-ledger assets, viz: Salvage claim on loss already paid.....	350.00
Commissions on unpaid reinsurance premiums.....	5,745.14
Gross assets .....	\$ 1,734,240.47

**Deduct Assets Not Admitted.**

Furniture, fixtures and safes .....	\$ 18,853.68	
Stocks and bonds .....	2,185.90	
Total .....		\$ 20,448.98
Total admitted assets .....		\$1,718,746.50

**Liabilities.**

Gross losses adjusted and unpaid, not yet due .....	\$ 6,027.78	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	51,889.00	
Gross claims for losses resisted .....	33,525.00	
Total .....	95,741.78	
Deduct re-insurance due or accrued .....	32,729.88	
Net amount of unpaid losses and claims .....		\$ 63,018.45
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$702,839.00, unearned premiums (50 per cent)....	\$ 351,169.50	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$728,859.19; unearned premiums (pro rata) ..	407,690.87	
Total unearned premiums as computed above. ....		\$ 759,860.37
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued (contingents) .....		2,070.36
Commissions, brokerage and other charges due or to become due to agents and brokers. ....		40,610.76
Re-insurance premiums .....		28,228.66
Total amount of all liabilities except capital .....		\$ 890,781.79
Capital actually paid up in cash. (deposit capital) .....	\$ 300,000.00	
Surplus over all liabilities. ....	622,964.75	
Surplus as regards policy holders. ....		822,964.75
Total liabilities. ....		\$1,718,746.50

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 123,470,557	\$1,436,591.81
Written or renewed during the year .....	121,122,766	1,460,646.07
Total .....	\$ 244,593,323	\$2,894,037.88
Deduct those expired and marked off as terminated .....	108,968,814	1,247,697.98
In force at end of the year. ....	\$ 140,639,509	\$1,646,349.60
Deduct amount reinsured. ....	30,876,819	230,151.81
Net amount in force. ....	\$ 119,762,190	\$1,426,198.19

## General Interrogatories,

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? ..... No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ..... Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies? ..... \$ 80,000.00

Losses incurred during the year (less reinsurance) Fire: ..... 561,960.54

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 589,800.00
Premiums received .....	8,587.28
Losses paid .....	4,890.97
Losses incurred .....	5,960.97

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

**ST. PAUL FIRE AND MARINE INSURANCE COMPANY.**

Organised under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. H. BIGELOW.

Vice-President, PETER BERRY.

Secretary, A. W. PERRY.

[Incorporated, May, 1865. Commenced business, May, 1865.]

Home office, corner Third and Jackson street, St. Paul, Minn.

## Capital Stock.

Amount of capital paid up in cash .....	\$ 500,000.00
Amount of net ledger assets, December 31st of previous year....	3,008,314.01

## Income During the Year.

	Fire,	Marine and
		inland.
Gross premiums.....	\$2,675,690.49	\$ 615,241.97
Deduct reinsurance, rebate, abatement and return		
premiums.....	445,481.64	229,960.96
Total premiums (other than perpetuals)....	\$2,230,208.85	\$ 385,280.01— \$2,615,558.86

Interest on mortgages loans .. .. .	25,450.71	
Interest on collateral loans .. .. .	3,436.78	
Interest on bonds and dividends on stocks .. .. .	70,023.86	
Interest from all other sources .. .. .	9,683.67	
Gross rents from company's property, including \$5,580.00 for company's own occupancy .. .. .	43,717.50	
		<hr/>
Total interest and rents .. .. .		\$ 132,200.61
Profit on sale or maturity of ledger assets .. .. .		40,085.39
		<hr/>
Total income .. .. .		\$2,807,851.86

## Disbursements During the Year.

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$238,029.80 occurring in previous years) .. .. .	\$1,337,276.55	\$ 493,138.96	
Deduct amount received for salvage, \$18,508.46; for reinsurance in other companies, \$331,008.86 .. .. .	117,960.08	231,580.79	
		<hr/>	
Net amount paid for losses .. .. .	\$1,209,346.52	\$ 264,608.17—	\$1,473,949.69
Paid stockholders for interest or dividends .. .. .			50,000.00
Commissions or brokerage .. .. .			680,608.27
Salaries, fees and all other charges of officers, clerks, agents and other employees .. .. .			97,140.47
Rents for company's own occupancy .. .. .			5,580.00
Repairs and expenses (other than taxes) on real estate .. .. .			17,603.16
Taxes on real estate .. .. .			7,375.37
All other taxes, licenses and insurance department fees .. .. .			55,687.71
Loss on sale or maturity of ledger assets .. .. .			21,508.04
All other disbursements: General operating expense, \$137,987.26; postage, \$9,881.17; internal revenue, \$218.89 .. .. .			137,481.81
		<hr/>	
Total disbursements .. .. .			\$2,436,905.08

## Ledger Assets.

Book value of real estate, unincumbered .. .. .	\$ 536,174.66	
Mortgage loans on real estate, first liens .. .. .	408,932.11	
Loans secured by pledge of bonds, stocks or other collaterals .. .. .	50,580.94	
Book value of bonds, excluding interest, \$1,431,432.60; and stocks, \$398,909.15 .. .. .	1,877,891.75	
Cash in company's office, \$16,401.49; deposited in bank, \$190,011.49 .. .. .	206,412.98	
Agents' balances representing business written subsequent to October 1, 1902 .. .. .	217,256.78	
Agents' balances representing business written prior to October 1, 1902 .. .. .	1,290.21	
Bills receivable, not matured, taken for marine and inland risks .. .. .	15,963.15	
Other ledger assets: Due from reinsuring companies .. .. .	13,204.27	
		<hr/>
Total ledger assets .. .. .		\$3,334,200.85

## Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1902 .....	1,290.21
	<hr/>
Total admitted assets .....	\$3,332,901.64

# IOWA INSURANCE REPORT.

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## Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 62,298.97	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	167,810.26	
Gross claims for losses resisted.....	17,712.07	
<b>Total</b> .....	<b>\$ 247,791.80</b>	
Deduct re-insurance due or accrued .....	21,077.25	
<b>Net amount of unpaid losses and claims</b> .....		<b>\$ 226,714.05</b>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,185,410.85; unearned premiums (50 per cent).....	\$ 592,705.43	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,819,792.84; unearned premiums (pro rata) .....	1,020,808.15	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$174,758.16; unearned premiums (50 per cent).....	87,376.58	
<b>Total unearned premiums as computed above</b> .....		<b>\$1,700,885.15</b>
<b>Total amount of all liabilities except capital</b> .....		<b>\$1,927,099.20</b>
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	397,101.65	
<b>Surplus as regards policy-holders</b> .....		<b>1,397,101.65</b>
<b>Total liabilities</b> .....		<b>\$3,324,200.85</b>

## Risks and Premiums.

	Fire risks.	Premiums thereon.	Marine and inland.	Premiums thereon.
In force December 31, 1901.....	\$ 196,818,984	\$2,625,810.17	\$ 5,091,962	\$ 190,900.42
Written or renewed in 1902 .....	155,277,299	2,675,696.49	61,542,944	615,241.97
<b>Totals</b> .....	<b>\$ 352,096,173</b>	<b>\$5,301,506.66</b>	<b>\$ 66,634,906</b>	<b>\$ 306,142.39</b>
Deduct expirations and cancellations.....	119,069,118	2,164,961.26	45,917,424	422,088.54
<b>In force December 31, 1902...</b>	<b>\$ 233,027,055</b>	<b>\$3,136,545.40</b>	<b>\$ 20,717,482</b>	<b>\$ 884,103.85</b>
Deduct amount reinsured.....	16,224,508	190,842.21	16,896,965	209,850.69
<b>Net amount in force</b> .....	<b>\$ 216,792,547</b>	<b>\$3,005,703.19</b>	<b>\$ 4,820,517</b>	<b>\$ 174,253.16</b>

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	Yes; for 1902 business.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? .....	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?.....	\$ 15,000.00

Losses incurred during the year (less re-insurance) : Fire, \$1,220,263.71;  
inland marine, \$164,576.97; ocean marine. .... 98,870.88  
Total amount of the company's stock owned by the directors at par value.. 74,200.00

**Business in the State of Iowa During the Year.**

	Fire risks.	Tornado risks.	Aggregate.
Risks written .....	\$3,745,530.00	\$ 993,754.00	\$4,739,284.00
Premiums received .....	53,454.75	7,055.05	60,509.80
Losses paid. ....	23,997.93	1,624.35	25,622.28
Losses incurred .....	32,410.16	1,629.85	34,039.51

**ANNUAL STATEMENT.**

For the year ending December 31, 1902, of the condition and affairs of the  
**U. S. BRANCH SCOTTISH UNION AND NATIONAL INSURANCE  
COMPANY.**

Organised under the laws of Great Britain, made to the Auditor of State of the State of  
Iowa, pursuant to the laws thereof,

*Manager, JAMES H. BREWSTER.*

[Incorporated, 1824. Commenced business in United States, 1890.]

United States office, 36 Pearl street, Hartford, Connecticut.

**Capital Stock.**

Amount of capital stock authorized.....	\$ 30,000,000.00
Paid up.....	1,500,000.00
Amount of net ledger assets, December 31st of previous year..	3,938,315.64

**Income During the Year.**

	Fire.	
Gross premiums.....	\$ 3,739,539.47	
Deduct re-insurance, rebate, abatement and return premiums.	1,853,967.03	
Total premiums (other than perpetuals) .....		\$ 1,935,572.44
Interest on mortgage loans.....	\$ 46,637.94	
Interest on collateral loans .....	130.00	
Interest on bonds and dividends on stocks.....	79,921.85	
Interest from all other sources.....	5,470.80	
Gross rents from company's property .....	23,159.63	
Total interest and rents .....		\$ 155,390.22
Profit on sale or maturity of ledger assets.....		599.73
Total income .....		\$ 2,091,561.39

**Disbursements During the Year.**

	Fire.
Gross amount paid for losses, including \$392,027.86 occurring in previous years. ....	\$ 2,097,067.18

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Deduct amount received for salvage, \$6,297.18; and for re-insurance in other companies, \$910,921.82 .....	917,219.00	
Net amount paid for losses .....		\$ 1,179,848.18
Remitted to home office .....		8,478.97
Commissions or brokerage .....		401,906.04
Salaries, fees and all other charges of officers, clerks, agents and other employes .....		100,287.85
Rents .....		8,898.15
Repairs and expenses (other than taxes) on real estate .....		16,481.07
Taxes on real estate .....		8,825.88
All other taxes, licenses and insurance department fees .....		80,251.21
Loss on sale or maturity of ledger assets .....		8,412.53
All other disbursements: Advertising, printing and stationery, \$17,317.18; office furniture and fixtures, \$18,588.55; miscellaneous expenses, \$85,082.55 .....		120,989.28
Total disbursements .....		\$ 1,924,878.81

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 270,589.53	
Mortgage loans on real estate, first liens .....	984,821.41	
Loans secured by pledge of bonds, stocks or other collaterals ..	2,000.00	
Book value of bonds, excluding interest, \$2,291,048.75; and stocks, \$50,181.25 .....	2,341,180.00	
Cash in company's office, \$500.00; deposited in bank, \$402,656.85	403,156.85	
Agents' balances representing business written subsequent to October 1, 1902, secured .....	157,889.48	
Agents' balances representing business written prior to October 1, 1902, secured .....	2,077.68	
Total .....	\$ 4,162,414.85	
Deduct ledger liabilities due for re-insurance .....	7,186.18	
Total ledger assets .....		\$ 4,155,278.72

## Non-Ledger Assets.

Interest due, \$9,178.58, and accrued, \$4,884.89 on mortgages ...	\$ 18,561.47	
Interest due, \$18,028.75, and accrued, \$18,866.74 on bonds and stocks .....	26,895.49	
Interest due on collateral loans .....	65.00	
Interest due, \$300.00, and accrued, \$281.28 on other assets .....	581.28	
Total .....		\$ 41,053.19
Market value, not including interest, of bonds and stocks over book value .....		50,491.65
Other non-ledger assets, viz: Gross premiums in course of collection December 31st not over three months due .....		321,580.78
Commissions due on return premiums and re-insurance .....		46,811.81
Gross assets .....		\$ 4,015,215.05

## Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1902 .....	\$ 2,077.68	
Depreciation from book value of ledger assets to bring same to market value, viz: Bonds and stocks .....	80,581.92	
Total .....		82,659.60
Total admitted assets .....		\$ 4,581,956.10

**Liabilities**

Gross losses adjusted and unpaid, not yet due.....	\$ 62,374.18	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	815,141.36	
Gross claims for losses resisted .....	32,445.84	
Total .....	\$ 409,960.88	
Deduct reinsurance due or accrued.....	162,801.45	
Net amount of unpaid losses and claims.....		\$ 247,159.43
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,511,525.63; unearned premiums (50 per cent) ..	\$ 753,762.81	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,832,316.80; unearned premiums (pro rata).....	948,542.27	
Total unearned premiums as computed above .....		\$ 1,704,305.08
Commissions, Brokerage and other charges due or to become due to agents and brokers.....		76,608.10
Return premiums, \$59,854.05; reinsurance premiums, \$111,649.08.....		171,503.18
Total amount of all liabilities except capital.....		\$ 2,200,075.74
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	2,181,850.86	
Surplus as regards policy holders.....		\$ 2,381,850.86
Total liabilities.....		\$ 4,581,926.10

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, of the preceding year, as per line 5 under this heading, in last year's statement.....	\$ 528,532,082	\$ 4,915,096.70
Written or renewed during the year.....	845,945,008	8,739,569.47
Total.....	\$ 874,477,175	\$ 8,705,296.17
Deduct those expired and marked off as terminated .....	836,611,640	8,872,088.10
In force at end of the year.....	\$ 487,885,535	\$ 4,882,548.07
Deduct amount reinsured.....	148,488,652	1,488,705.65
Net amount in force.....	\$ 339,446,883	\$ 3,343,842.42

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?..... No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies. .... \$ 100,000.00

Losses incurred during the year (less reinsurance); fire ..... 1,189,535.23

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 1,561,461.00
Premiums received .....	28,870.74
Losses paid.....	25,510.62
Losses incurred.....	25,481.88

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## SECURITY INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHAS. S. LEWIS.

Vice-President, JAMES D. DEWELL.

Secretary, H. MASON.

[Incorporated, April, 1841. Commenced business, April, 1841.]

Home office, 37 Center street, New Haven, Connecticut.

## Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for. ....	800,000.00
Amount of capital paid up in cash.....	800,000.00
Amount of net ledger assets, December 31, of previous year....	918,541.62

## Income During the Year.

	Fire.	Marine and inland.
Gross premiums .....	\$ 1,168,834.28	\$ 58,442.21
Deduct re-insurance, rebate, abatement and return premiums. ....	821,729.48	9,944.30
Total premiums (other than perpetuals). ..	\$ 346,804.80	\$ 48,497.91
Interest on mortgage loans.....		9,468.60
Interest on collateral loans. ....		745.70
Interest on bonds and dividends on stocks .....		25,860.47
Gross rents from company's property, including \$2,000.00 for company's own occupancy .....		3,970.46
Total interest and rents .....		\$ 39,545.23
Profits on sale or maturity of ledger assets.....		634.50
From all other sources:		
Agents' balances outstanding December 31, 1901 .....	\$ 110,721.57	

Commissions allowed on return premiums and reinsurance premiums .....	73,997.78	
Total .....		184,719.85
Total income .....		\$ 1,120,001.79

**Disbursements During the Year.**

	Fire.	Marine and inland.	
Gross amount paid for losses (including \$75,266.27 occurring in previous years) .....	\$ 477,802.04	\$ 47,624.89	
Deduct amount received for salvage \$3,950.66; and for reinsurance in other companies, \$94,968.00.	91,910.40	7,083.26	
Net amount paid for losses .....	\$ 385,891.64	\$ 40,541.63	\$ 426,433.27
Paid stockholders for interest or dividends (amount declared during the year) .....			24,000.00
Commissions or brokerage .....			281,048.97
Salaries, fees and all other charges of officers, clerks, agents and other employees .....			114,844.45
Rents, including company's own occupancy .....			2,000.00
Repairs and expense (other than taxes) on real estate .....			856.97
Taxes on real estate .....			408.11
All other taxes, licences and insurance department fees .....			18,278.82
Loss on sale or maturity of ledger assets .....			1,894.00
All other disbursements:			
Unpaid return premiums and reinsurance premiums December 31, 1901 .....	\$ 21,554.14		
Charge profit and loss account .....	77.04		
Total .....			21,631.18
Total disbursements .....			\$ 840,945.77

**Ledger Assets.**

Book value of real estate, unincumbered .....	\$ 70,874.88	
Mortgage loans on real estate, first liens .....	186,968.78	
Loans secured by pledge of bonds, stocks or other collaterals ..	29,000.00	
Book value of bonds, excluding interest, \$272,531.24, and stocks, \$363,745.10 .....	636,276.34	
Cash in company's office, \$30.53, deposited in bank, \$74,137.61.	74,228.14	
Agents' balances representing business written subsequent to October 1, 1902, secured .....	186,449.50	
Agents' balances representing business written prior to October 1, 1902, secured .....	5,068.09	
Bills receivable, not matured, taken for marine and inland risks	3,000.02	
Bills receivable, taken for fire risks .....	5,761.94	
Total ledger assets .....		\$ 1,197,597.64

**Non-Ledger assets.**

Interest due, \$150.00 and accrued, \$1,918.71 on mortgages .....	\$ 2,068.71	
Interest accrued on bonds and stocks .....	2,796.27	
Interest accrued on collateral loans .....	838.40	
Interest accrued on company's property or lease .....	176.67	
Total .....		\$ 5,482.05
Market value of bonds and stocks over book value .....		82,736.80
Other non-ledger assets: Commission on unpaid return premiums and reinsurance premiums .....		6,602.20
Gross assets .....		\$ 1,292,395.75

**Deduct Assets Not Admitted.**

Agents' balances representing business written prior to October 1, 1902.....	\$ 3,229.64
Bills receivable, past due, taken for fire risks .....	740.79
Depreciation from book value of ledger assets to bring same to market value, real estate.....	1,774.88
<b>Total.....</b>	<b>\$ 5,745.26</b>
<b>Total admitted assets.....</b>	<b>\$ 1,286,629.52</b>

**Liabilities.**

Gross losses adjusted and unpaid, not yet due. ....	\$ 7,723.38
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	50,470.65
Gross claims for losses resisted.....	7,820.00
<b>Total.....</b>	<b>\$ 65,920.03</b>
Deduct reinsurance due or accrued.....	6,675.99
<b>Net amount of unpaid losses and claims ....</b>	<b>\$ 58,844.04</b>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$476,098.26; unearned premiums, fifty per cent.....	\$ 283,046.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$707,804.97, unearned premiums (pro rata)...	404,825.47
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$21,891.47, unearned premiums, one hundred per cent. ....	21,891.47
<b>Total unearned premiums as computed above .....</b>	<b>\$ 684,263.57</b>
Commissions, brokerage and other charges due or to become due to agents and brokers.....	\$ 53,446.65
Return premiums, \$27,781.11; reinsurance premiums, \$974.10..	28,705.21
<b>Total amount of all liabilities except capital .....</b>	<b>\$ 8.5,253.47</b>
Capital actually paid up in cash.....	\$ 800,000.00
Surplus over all liabilities .....	181,370.05
<b>Surplus as regards policy-holders .....</b>	<b>\$ 481,370.05</b>
<b>Total liabilities .....</b>	<b>\$ 1,286,629.52</b>

**Risks and Premium.**

In force on the 31st day of December, as per line 5, under this heading in last year's statement	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
Written or renewed during the year .....	91,421,510.00	1,168,884.28	4,465,438.00	58,442.21
<b>Total .....</b>	<b>\$ 201,157,065.00</b>	<b>\$ 2,236,868.03</b>	<b>\$ 5,044,835.00</b>	<b>\$ 85,501.12</b>
Deduct expirations and cancellations .....	77,427,854.00	983,040.77	4,541,411.00	60,951.04
<b>In force December 31, 1902 .....</b>	<b>\$ 123,729,211.00</b>	<b>\$ 1,253,827.26</b>	<b>\$ 502,974.00</b>	<b>\$ 24,550.08</b>
Deduct amount reinsured .....	13,796,180.00	170,547.03	88,572.00	3,158.61
<b>Net amount in force .....</b>	<b>\$ 109,933,031.00</b>	<b>\$ 1,083,280.23</b>	<b>\$ 414,402.00</b>	<b>\$ 21,391.47</b>

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? ..... No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risk. Has this been done? .... Yes..

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies. \$ 20,000.00

Losses incurred during the year (less reinsurance); fire, \$806,181.90; ocean marine, \$87,210.57..... 408,391.87

Total amount of the company's stock owned by the directors at par value .. 679.60

Total amount loaned to directors or other officers. .... 85,000.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 2,768,018.00
Premiums received.....	26,659.86
Losses paid .....	18,646.20
Losses incurred .....	17,747.95

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. W. DAMON.

Vice-President, C. E. GALACAR.

Secretary, W. J. MACKAY.

[Incorporated, 1849. Commenced business, 1851.]

Home office, 292 Main Street, Springfield, Massachusetts.

## Capital Stock.

Amount of capital stock authorized..... \$ 2,000,000.00

Subscribed for..... 2,000,000.00

Amount of net ledger assets, December 31st of previous year.. 4,258,958.56

## Income During the Year.

	Fire.
Gross premiums.....	\$ 4,147,198.83
Deduct reinsurance, rebate, abatement and return premiums..	1,145,020.29
Total premiums (other than perpetuals).....	\$ 3,002,118.54

## IOWA INSURANCE REPORT.

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Interest on mortgage loans.....	\$ 27,808.06
Interest on collateral loans.....	1,048.74
Interest on bonds and dividends on stocks .....	157,815.06
Gross rents from company's property, including \$5,800.00 for company's own occupancy.....	12,267.57
<b>Total interest and rents.....</b>	<b>\$ 197,985.08</b>
Profit on sale or maturity of ledger assets.....	82,876.50
From all other sources: Premiums of previous year collected in 1902 .....	548,386.09
<b>Total income .....</b>	<b>\$ 8,776,266.09</b>

## Disbursements During the Year

	Fire.
Gross amount paid for losses (including \$886,274.82 occurring in previous years .....	\$ 2,024,791.59
Deduct amount received for salvage, \$4,864.82; and for reinsurance in other companies, \$814,816.48.....	319,680.80
<b>Net amount paid for losses.....</b>	<b>\$ 1,705,110.78</b>
Paid stockholders for interest or dividends ..	200,000.00
Commissions or brokerage.....	570,247.78
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	183,891.72
Rents, for company's own occupancy.....	5,800.00
Taxes on real estate.....	2,212.70
All other taxes, licenses and insurance department fees.....	104,583.67
Loss on sale or maturity of ledger assets....	7,891.29
All other disbursements: Travelling expenses, \$181,297.40; office and agency supplies, \$17,463.50; maps, advertising, legal and incidental expenses, \$126,420.26; commission on amount collected of previous years' premiums, \$108,667.20. ....	383,948.36
<b>Total disbursements.....</b>	<b>\$ 3,118,086.25</b>

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 207,190.56
Mortgage loans on real estate, first liens.....	563,660.00
Loans secured by pledge of bonds, stocks or other collaterals..	21,875.00
Book value of bonds, excluding interest, \$480,104.52; and stocks, \$2,875,884.18.....	3,805,988.65
Cash in company's office, \$4,171.01; deposited in bank, \$316,843.05	321,014.06
Agents' balances representing business written subsequent to October 1, 1902, secured.....	507,915.18
<b>Total ledger assets.....</b>	<b>\$ 4,917,183.40</b>

## Non-Ledger Assets.

Interest accrued on mortgages .....	13,545.91
Interest accrued on bonds and stocks.....	80,217.00
Interest accrued on collateral loans.....	534.97
Rents accrued on company's property or lease.....	511.50
<b>Total.....</b>	<b>\$ 44,808.87</b>
Market value of real estate over book value.....	20,809.44
Market value (not including interest) of bonds and stocks over book value.....	1,045,161.85
<b>Total admitted assets.....</b>	<b>\$ 6,027,413.06</b>

**Liabilities**

Gross losses adjusted and unpaid, not yet due. ....	\$ 45,165.88	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	819,698.75	
Gross claims for losses resisted. ....	84,708.82	
<b>Total</b> .....	<b>\$ 869,572.45</b>	
Deduct reinsurance due or accrued. ....	110,889.44	
<b>Net amount of unpaid losses and claims</b> .....		<b>\$ 288,689.01</b>
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,185,663.40; unearned premiums (fifty per cent). \$ 1,092,831.70		
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,898,266.87; unearned premiums (pro rata).....	1,054,248.65	
Excess of original premiums over amount received for reinsurance, \$181,288.76; unearned premiums (pro rata).....	79,573.90	
<b>Total unearned premiums as computed above</b> .....		<b>\$ 2,226,653.55</b>
<b>Total amount of all liabilities except capital</b> .....		<b>\$ 2,515,342.56</b>
Capital actually paid up in cash.....	\$ 2,000,000.00	
Surplus over all liabilities. ....	1,512,070.50	
<b>Surplus as regards policy-holders</b> .....		<b>\$ 3,512,070.50</b>
<b>Total liabilities</b> .....		<b>\$ 6,027,418.06</b>

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement. ....	\$ 447,150,159	\$ 4,486,573.27
Written or renewed during the year.....	844,126,396	4,147,188.89
<b>Total</b> .....	<b>\$ 791,276,545</b>	<b>\$ 8,635,712.10</b>
Deduct those expired and marked off as terminated.....	858,914,760	8,727,234.49
<b>In force at end of the year</b> .....	<b>\$ 487,861,785</b>	<b>\$ 4,908,477.61</b>
Deduct amount reinsured.....	61,625,446	648,261.58
<b>Net amount in force</b> .....	<b>\$ 875,736,389</b>	<b>\$ 4,260,216.03</b>

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? . . . . .	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done... Yes.	
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies. ....	\$ 70,000.00
Losses incurred during the year (less reinsurance) fire. ....	\$ 1,669,168.02
Total amount of the company's stock owned by directors at par value. ....	128,100.00
Total amount loaned to stockholders, not officers.....	17,200.00

# IOWA INSURANCE REPORT.

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## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written.....	\$ 6,989,677.00	\$ 599,422.00	\$ 7,589,099.00
Premiums received .....	87,018.49	8,914.41	90,932.90
Losses paid .....	22,558.82	2,178.50	24,737.32
Losses incurred.....	33,253.39	2,145.16	35,398.55

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### SPRING GARDEN INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, AUGUSTUS THOMAS.

*Secretary*, CLARENCE E. PORTER.

[Incorporated, April 15, 1885. Commenced business, August 29, 1885.]

Home office, 481 Walnut street, Philadelphia, Penn.

### Capital Stock.

Amount of capital stock authorized.....	\$ 400,000.00
Amount of capital paid up in cash. ....	400,000.00
Subscribed for .....	400,000.00
Amount of net ledger assets, December 31st of previous year ..	1,281,425.01

### Income During the Year.

	Fire.	
Gross premiums.....	\$ 891,417.19	
Deduct reinsurance, rebate, abatement and return premiums.	820,264.85	
Total premiums (other than perpetuals) .....		\$ 571,152.34
Deposit premiums written on perpetual risks (gross).....		8,611.90
Interest on mortgages loans .....	\$ 2,218.64	
Interest on collateral loans.. ..	2,534.11	
Interest on bonds and dividends on stocks.....	42,201.34	
Gross rents from company's property, including \$4,000.00 for company's own occupancy .....	18,736.24	
Total interest and rents .....		\$ 60,740.33

## IOWA INSURANCE REPORT.

Profit on sale or maturity of ledger assets.....	19,883.88
From all other sources: Amounts collected of previous years premiums, \$116,602.54; transfers on perpetual policies, \$356.00; earned by cancellation of perpetual policies, \$1,234.78	118,198.27
Total income.....	\$ 778,081.17

## Disbursements During the Year.

	Fire.	Marine and Inland.
Gross amount paid for losses (including \$46,212.27 occurring in previous years).....	\$ 422,182.81	\$ 3,579.40
Deduct amount received for salvage .....	110,011.00	29.61
Net amount paid during the year for losses.	\$ 312,151.22	\$ 3,549.79
Total.....		\$ 315,701.01
Deposit premiums returned .....		15,497.80
Paid stockholders for interest or dividends (amount declared during the year).....		24,000.00
Commissions or brokerage .....		112,492.09
Salaries, fees and all other charges of officers, clerks, agents and other employes .....		35,604.18
Rents.....		4,000.00
Repairs and expenses (other than taxes) on real estate . . . . .		6,533.02
Taxes on real estate.....		2,892.77
All other taxes, licenses and insurance department fees.....		18,243.21
Loss on sale or maturity of ledger assets.....		22,470.37
All other disbursements: Reinsurance unpaid December 31, 1901, since paid, \$16,122.81; miscellaneous, \$57,718.86.....		75,841.40
Total disbursements.....		\$ 683,865.85

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 290,847.05
Mortgage loans on real estate, first liens.....	44,725.00
Book value of bonds, excluding interest, \$859,882.87; and stocks, \$70,465.86.....	980,288.23
Cash in company's office, \$2,624.92; deposited in bank, \$27,689.86.....	30,214.27
Agents' balances representing business written subsequent to October 1, 1902, secured .....	180,065.78
Total ledger assets.....	\$ 1,426,140.88

## Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 783.24
Rents due and accrued on company's property or lease.....	135.00
Total.....	\$ 917.24
Market value of bonds and stocks over book value .....	78,421.77
Gross assets.....	\$ 1,505,479.84

## Deduct Assets not Admitted.

Real estate .....	\$ 60,847.05
Total.....	\$ 60,847.05
Total admitted assets ...	\$ 1,444,632.79

**Liabilities.**

Gross losses adjusted and unpaid, not yet due. ....	\$ 19,880.81	
To gross claims for losses in process of adjustment, or in suspense including all reported and supposed losses. ....	82,898.50	
Gross claims for losses resisted. ....	12,804.24	
<b>Total. ....</b>	<b>\$ 64,583.55</b>	
Deduct reinsurance due and accrued. ....	18,298.87	
<b>Net amount of unpaid losses or claims. ....</b>	<b>\$ 46,284.68</b>	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$881,485.46; unearned premiums (50 per cent)....	\$ 190,742.78	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$518,538.68; unearned premiums (pro rata).....	282,458.12	
<b>Total unearned premiums as computed above. ....</b>	<b>\$ 473,200.85</b>	
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received.	864,968.80	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued. ....	589.04	
Commissions, brokerage and other charges due or to become due to agents and brokers. ....	88,500.88	
<b>Total amount of all liabilities except capital. ....</b>	<b>\$ 948,916.78</b>	
Capital actually paid up in cash. ....	\$ 400,000.00	
Surplus over all liabilities. ....	100,715.51	
<b>Surplus as regards policy holders. ....</b>	<b>\$ 500,715.51</b>	
<b>Total liabilities. ....</b>	<b>\$ 1,444,682.29</b>	

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement. ....	\$122,732,043.21	\$1,166,828.32
Written or renewed during the year. ....	75,535,497.90	891,417.19
<b>Total. ....</b>	<b>\$ 198,267,541.11</b>	<b>\$2,058,245.51</b>
Deduct those expired and marked off as terminated. ....	90,884,678.57	910,406.83
<b>In force at end of year. ....</b>	<b>\$ 107,382,862.54</b>	<b>\$1,147,838.68</b>
Deduct amount reinsured. ....	21,396,581.88	247,814.59
<b>Net amount in force. ....</b>	<b>\$ 85,986,280.66</b>	<b>\$ 900,024.09</b>

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ..... Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.. \$ 15,000.00  
 Losses incurred during the year (less reinsurance) : fire, \$306,681.72; perpetual 205,595.00  
 Total amount of the company's stock owned by the directors at par value.. 77,360.00

**Business in the State of Iowa During the Year.**

	Fire risks.
Risks written .....	\$ 894,862.29
Premiums received .....	13,743.89
Losses paid. ....	12,050.92
Losses incurred .....	8,750.46

**ANNUAL STATEMENT.**

For the year ending December 31, 1902, of the condition and affairs of the

**UNITED STATES BRANCH SUN INSURANCE OFFICE,**

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of the State of Iowa, pursuant to the laws thereof.

*United States Manager, J. J. GUILÉ.*

[Incorporated, 1710.]

Home office in United States, 54 Pine street, New York City.

Amount of net ledger assets, December 31st of previous year... \$2,454,762.57

**Income During the Year.**

	Fire.
Gross premiums .....	\$2,633,005.60
Deduct reinsurance, rebate, abatement and return premiums. ....	641,575.39
<b>Total premiums (other than perpetuals) .....</b>	<b>\$ 1,991,430.21</b>
Interest on mortgage loans .....	\$ 9,080.00
Interest on bonds and dividends on stocks .....	61,564.59
Interest from all other sources .....	2,905.55
Gross rents from Company's property, including \$15,800.00 for company's own occupancy .....	20,538.00
<b>Total interest and rents .....</b>	<b>\$ 94,108.14</b>
Profits on sale or maturity of ledger assets .....	13,221.88
From all other sources, amount collected of previous years' premiums .....	114,697.79
<b>Total income .....</b>	<b>\$ 2,219,457.97</b>

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$167,256.59 occurring in previous years).....	\$1,068,978.97
Deduct amount received for salvage, \$8,827.08; and for re-insurance in other companies, \$78,616.80 .....	76,968.88
Net amount paid for losses .....	\$ 991,990.04
Commissions or brokerage .....	418,554.12
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	105,846.99
Rents, including \$15,800.00 for company's own occupancy.....	20,766.72
Repairs and expenses (other than taxes) on real estate.....	7,086.92
Taxes on real estate.....	8,983.27
All other taxes, licenses and insurance department fees.....	64,860.66
All other disbursements, remitted to home office, \$176,378.77; general and agency expenses, \$62,547.01; postage, \$10,866.67; advertising, \$8,428.83; stationery and printing, \$9,238.55; maps, \$4,159.44 .....	269,114.82
Total disbursements.....	\$ 1,876,642.04

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 260,689.97
Mortgage loans on real estate, first liens.....	188,000.00
Book value of bonds, excluding interest, \$1,469,238.99; and stocks, \$256,648.17 .....	1,725,884.16
Cash in company's office, \$561.23; deposited in bank, \$268,897.70 .....	269,228.93
Agents' balances representing business written subsequent to October 1, 1902, secured.....	850,865.57
Agents' balances representing business written prior to October 1, 1902, unsecured .....	1,909.87
Total ledger assets .....	\$ 2,796,578.50

## Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 1,850.88
Interest due and accrued on bonds and stocks .....	19,910.79
Interest due and accrued on other assets.....	1,042.83
Interest due and accrued on company's property or lease.....	1,816.67
Total .....	\$ 24,120.62
Market value of bonds and stocks over book value.....	94,069.59
Gross assets .....	\$ 2,914,798.71

## Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1902.....	\$ 1,909.87
Real estate.....	10,689.97
Total .....	\$ 12,599.84
Total admitted assets .....	\$ 2,902,198.87

## Liabilities.

Gross losses adjusted and unpaid, (due, \$22,811.99; not yet due, \$34,869.67).....	\$ 57,151.66
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To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	109,266.22
Gross claims for losses resisted.....	24,796.83
Total.....	\$ 134,063.05
Deduct reinsurance due or accrued.....	12,074.63
Net amount of unpaid losses and claims .....	\$ 179,139.58
Gross premiums received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,400,532.85; unearned premiums (50 per cent) .....	\$ 700,266.17
Gross premiums received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,842,809.34; unearned premiums (pro rata).....	977,293.47
Total unearned premiums as computed above.....	\$ 1,677,559.64
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	5,088.96
Commissions, brokerage and other charges due or to become due to agents and brokers .....	77,968.47
Reinsurance premiums.....	4,730.00
Total amount of all liabilities except capital.....	\$ 1,944,487.05
Surplus as regards policy holders.....	\$ 967,711.22
Total liabilities.....	\$ 2,902,198.27

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on December 31, 1901.....	\$ 844,811,978	\$ 8,162,881.06
Written or renewed during the year.....	241,007,429	2,688,005.80
Total .....	\$ 535,819,407	\$ 5,800,886.86
Deduct those expired and marked off as terminated.....	280,280,519	2,328,642.80
In force at end of the year.....	\$ 855,058,898	\$ 8,471,744.06
Deduct amount reinsured.....	24,532,158	228,402.37
Net amount in force.....	\$ 830,496,735	\$ 8,243,341.69

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....No.	
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions for reinsurance, whether the same be in admitted or non-admitted companies? .....	\$ 50,000.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 943,575.00
Premiums received.....	18,765.00
Losses paid .....	2,206.00
Losses incurred.....	9,577.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
 U. S. BRANCH SVEA FIRE AND LIFE INSURANCE COMPANY.

Organized under the laws of Sweden, made to the Auditor of State of the State of Iowa,  
 pursuant to the laws thereof.

*Trustees in the United States,* ROBERT B. WOODWARD, Brooklyn, N. Y. ;  
 CHARLES S. FAIRCHILD, New York City; STEWART L. WOODFORD, Brooklyn, N. Y.

[Incorporated May 18, 1896. Commenced business in U. S., August, 1894.]

Principal office in the United States, 29-31 Liberty Street, New York City.

Amount of capital deposited in New York ..... \$ 200,000.00  
 Amount of ledger assets December 31, of previous year ..... 699,255.53

## Income During the Year.

	Fire.	
Gross premiums .....	\$ 777,480.68	
Deduct reinsurance, rebate, abatement and return premiums.	239,712.46	
Total premiums (other than perpetuals).....		\$ 537,748.17
Interest on bonds and dividends on stocks .....	18,723.00	
Interest from all other sources.....	1,939.77	
Total interest and rents. ....		20,662.77
From all other sources: Amount collected of previous year's premiums .....		85,136.26
Total income .....		\$ 643,547.20

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$52,246.84 occurring in previous years) .....	\$ 405,292.23	
Deduct amount received for salvage, \$2,149.82; and for reinsur- ance in other companies, \$54,081.69. ....	56,181.51	
Net amount paid for losses.....		\$ 349,110.72

Returned to home office.....	18,516.78
Commissions or brokerage .....	206,598.15
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	2,700.00
All other taxes, licenses and insurance department fees .....	15,087.06
All other disbursements: Advertising, printing, stationery, \$587.82; legal expenses, \$401.25; miscellaneous, \$6,987.08 ..	7,989.15
<b>Total disbursements, .....</b>	<b>\$ 599,001.85</b>

**Ledger Assets.**

Book value of bonds excluding interest. ....	\$ 559,025.52
Cash deposited in bank .....	89,881.57
Agents' balances representing business written subsequent to October 1, 1902, unsecured .....	68,280.07
Agents' balances representing business written prior to Octo- ber 1, 1902, unsecured.....	836.74
Bills receivable taken for fire risks. ....	28,796.98
<b>Total net ledger assets. ....</b>	<b>\$ 748,800.88</b>

**Non-Ledger Assets.**

Interest due .....	4,814.00
<b>Gross Assets.....</b>	<b>\$ 749,115.48</b>

**Deduct Assets Not Admitted.**

Agents' balances representing business written prior to October 1, 1902.....	\$ 836.74
Depreciation from book value of ledger assets to bring same to market value .....	8,275.52
<b>Total.....</b>	<b>9,112.26</b>
<b>Total admitted assets .....</b>	<b>\$ 739,003.22</b>

**Liabilities.**

Gross losses adjusted and unpaid, not yet due. ....	\$ 15,445.91
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	51,542.91
Gross claims for losses resisted.....	10,066.98
<b>Total.....</b>	<b>\$ 77,075.75</b>
Deduct re-insurance due or accrued .....	33,515.40
<b>Net amount of unpaid losses and claims .....</b>	<b>\$ 43,560.35</b>
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risk, \$400,294.62; unearned premiums (50 per cent) .....	\$ 200,147.81
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$347,910.40; unearned premiums (pro rata) ..	184,444.07
<b>Total unearned premiums as computed above. ....</b>	<b>384,591.88</b>

# IOWA INSURANCE REPORT.

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Reinsurance premiums.....	448.14
Total amount of all liabilities, except capital .....	\$ 428,599.87
Surplus as regards policy-holders.....	810,408.35
Total liabilities.....	\$ 789,008.22

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 59,548,194	\$ 882,171.61
Written or renewed during the year .....	48,853,854	777,400.68
Total.....	\$ 108,396,548	\$1,659,682.24
Deduct those expired and marked off as terminated. ....	58,406,787	799,584.41
In force at end of the year .....	\$ 54,989,761	\$ 860,097.83
Deduct amount reinsured. ....	6,160,869	111,892.81
Net amount in force. ....	\$ 48,828,892	\$ 748,205.02

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement? .....No

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies?..... \$ 25,000.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 527,680.00
Premiums received .....	6,594.00
Losses paid.....	2,875.00
Losses incurred .....	5,189.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## U. S. BRANCH THURINGIA INSURANCE COMPANY.

Organized under the laws of the Empire of Germany, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, T. G. VOSS.

Vice-President, UNITED STATES MANAGER.

[Incorporated, September, 1888. Commenced business, July, 1896.

Home office, 100 William street, New York City, New York.

Amount of capital paid up in cash, United States bonds  
deposited in New York State .. \$ 200,000.00  
Amount of net ledger assets December 31st of previous year. .. 891,846.84

## Income During the Year.

	Fire.
Gross premiums .....	\$1,563,207.44
Deduct re-insurance, rebate, abatement and return premiums. ....	430,835.87
Total premiums (other than perpetuals).....	\$ 1,132,371.57
Interest on collateral loans, commissions on reinsurance. ....	8,381.02
Interest on bonds and dividends on stocks .....	\$ 14,582.50
Interest from all other sources .....	8,454.17
Total interests and rents .....	22,986.67
Profit on sale or maturity of ledger assets: Outstanding premiums December 31, 1901 .....	216,543.71
From all other sources: Received from home office .....	86,430.78
Total income.....	\$1,466,714.65

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$8,614.61 occurring in previous years). ....	\$ 704,147.93
Deduct amount received for salvage, \$745.03; and for reinsurance in other companies, \$51,187.17. ....	51,782.20
Net amount paid for losses.....	\$ 652,215.73
Commissions or brokerage .....	183,958.84
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	(2,241.47
All other taxes, licenses and insurance department fees. ....	24,054.73)

## IOWA INSURANCE REPORT.

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Loss on sale or maturity of ledger assets: Advertising, printing, stationery, furniture and fixtures .....	48,988.01
Total disbursements. ....	\$1,116,458.75

## Ledger Assets.

Book value of bonds, excluding interest .....	\$ 649,028.49
Cash in company's office, \$610.11. deposited in National Park Bank, \$10,359.23; in name of trustees, \$382,026.84 .....	342,995.68
Agents' balances representing business written subsequent to October 1, 1902, unsecured .....	245,057.75
Agents' balances representing business written prior to October 1, 1902, unsecured .....	4,522.82
Total ledger assets. ....	\$1,241,604.24

## Non-Ledger Assets.

Interest due on bonds and stocks .....	6,407.50
Market value of bonds and stocks over book value. ....	8,738.09
Gross assets ....	\$1,256,787.83

## Deduct Assets Not Admitted.

Agent's balances representing business written prior to October 1, 1902. ....	4,522.82
Total admitted assets .....	\$1,252,215.51

## Liabilities.

Gross losses adjusted and unpaid, not yet due. ....	\$ 16,028.87
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	18,148.74
Total .....	\$ 29,172.61
Deduct reinsurance due or accrued .....	1,576.47
Net amount of unpaid losses and claims ..	\$ 27,596.14
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$381,814.67; unearned premiums (fifty per cent) ..	\$ 440,657.84
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$581,135.29; unearned premiums (pro rata) .....	302,268.72
Total unearned premiums as computed above .....	\$ 742,916.03
Commissions, brokerage and other charges due or to become due to agents and brokers. ....	67,002.45
Return reinsurance premiums .....	1,765.82
All other liabilities. ....	7,500.00
Total amount of all liabilities except capital .....	\$ 846,779.87
Capital actually paid up in cash .....	\$ 200,000.00
Surplus over all liabilities. ....	205,485.64
Surplus as regards policy-holders .....	405,485.54
Total liabilities. ....	\$1,252,215.51

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$119, 149, 983. 00	\$1, 373, 937. 79
Written or renewed during the year, per income No. 1. ....	110, 023, 881. 24	1, 563, 207. 44
Total.....	\$229, 173, 764. 24	\$2, 937, 145. 23
Deduct those expired and marked off as terminated.....	101, 634, 724. 33	1, 446, 911. 71
In force at end of the year.....	\$127, 439, 039. 96	\$1, 490, 233. 52
Deduct amount reinsured . ....	5, 634, 259. 29	77, 833. 62
Net amount in force. ....	\$121, 854, 780. 57	\$1, 412, 449. 90

**General Interrogatories.**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?..... No

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?.. Yes

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies .... \$ 10,000. 00

Losses incurred during the year, less re-insurance, fire..... 654, 636. 46

**Business in the State of Iowa During the Year.**

	Fire risks.
Risks written .....	\$ 957, 663. 63
Premiums received . ....	16, 711. 51
Losses paid.....	13, 154. 84
Losses incurred .....	13, 933. 94

**ANNUAL STATEMENT**

For the year ending December 31, 1902, of the condition and affairs of the

**TRADERS INSURANCE COMPANY,**

Organized under the laws of the state of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, THIES J. LEFENS.

Vice-President, J. J. MITCHELL.

Secretary, S. A. ROTHERMEL.

[Incorporated, February, 1835.

Commenced business, May, 1872.]

Home office, 160 LaSalle street, Chicago, Illinois.

**Capital Stock.**

Amount of capital stock authorized .....	\$ 500,000. 00
Subscribed for .....	500,000. 00

# IOWA INSURANCE REPORT.

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Amount of capital paid up in cash ..... 500,000.00  
Amount of net ledger assets, December 31st, of previous year. 2,063,732.60

## Income During the Year.

	Fire.
Gross premiums .....	\$ 1,964,611.85
Deduct reinsurance, rebate, abatement and return premiums.	663,965.26
Total premiums (other than perpetuals).....	\$ 1,290,646.59
Interest on mortgage loans. ....	\$ 7,168.26
Interest on collateral loans.....	665.88
Interest on bonds and dividends on stocks . ....	89,875.23
Interest from all other sources.....	3,753.18
Gross rents from company's property.....	3,008.18
Total interest and rents .....	\$ 104,410.68
Profit on sale or maturity of ledger assets .....	61,456.07
From all other sources: Amount collected of previous years premiums .....	179,463.02
Total income .....	\$ 1,635,946.46

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$140,705.71 occurring in previous years). ....	\$ 820,237.49
Deduct amount received for salvage, \$5,838.05; and for reinsurance in other companies, \$111,916.49 .....	117,754.54
Net amount paid for losses.....	\$ 702,482.95
Paid stockholders for interest or dividends, amount declared during the year. ....	50,000.00
Commissions or brokerage .....	252,930.29
Salaries, fees and all other charges of officers, clerks, agents and other employes .....	91,159.83
Rents.....	6,846.64
Repairs and expenses (other than taxes) on real estate .....	843.80
Taxes on real estate .....	737.29
All other taxes, licenses and insurance department fees.....	46,259.32
All other disbursements:	
Printing and supplies and postage .....	13,247.04
Advertising ....	1,229.20
Traveling and miscellaneous expenses.....	27,854.08
Items charged to profit and loss .....	4,211.55
Total disbursements ..	\$ 1,227,360.99

## Ledger Assets.

Book value of real estate unincumbered .....	\$ 81,998.84
Mortgage loans on real estate, first liens .....	102,000.00
Loans secured by pledge of bonds, stocks or other collaterals ..	13,400.00
Book value of bonds, excluding interest, \$610,372.81; and stocks, \$1,363,635.40 .....	1,974,008.21
Cash in company's office, \$1,592.10; deposited in bank, \$205,895.13	206,987.23
Agents' balances representing business written subsequent to October 1, 1902, secured .....	174,976.98
Agents' balances representing business written prior to October 1, 1902, secured .....	3,202.92
Total .....	\$ 2,506,589.13

Deduct due from this company on local agency account.....	\$ 17,049.68	
Less due this company on local agency account..	15,848.52—	1,201.11
Total ledger assets.....		\$ 2,505,868.07

**Non-Ledger Assets:**

Interest accrued on mortgages.....	\$ 2,504.79	
Interest accrued on bonds and stocks .....	5,681.42	
Interest accrued on collateral loans .....	201.00	
Rents due.....	68.00	
Total.....		\$ 8,450.21
Market value of bonds and stocks over book value.....		162,906.19
Gross assets .....		\$ 2,670,814.47

**Deduct Assets not Admitted.**

Agents' balances, representing business written prior to October 1, 1902.....		8,202.92
Total admitted assets .....		\$ 2,678,611.55

**Liabilities.**

Gross losses adjusted and unpaid, due, \$5,169.11; not yet due, \$89,808.81 .....	\$ 44,477.42	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	\$ 85,817.21	
Gross claims for losses resisted .....	7,641.15	
Total. ....	\$ 137,935.78	
Deduct reinsurance due or accrued .....	24,779.90	
Net amount of unpaid losses and claims .....		\$ 113,155.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$960,852.69; unearned premiums, 50 per cent .....	\$ 488,166.84	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$847,062.02; unearned premiums, pro rata.....	477,641.48	
Total unearned premiums as computed above. ....		\$ 960,807.82
Commissions, brokerage and other charges due or to become due to agents and brokers .....		24,710.98
Total amount of all liabilities except capital. ....		\$ 1,098,674.68
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	1,074,986.87	
Surplus as regards policy-holders.....		\$ 1,574,986.87
Total liabilities. ....		\$ 2,673,611.55

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$ 142,870,147	\$ 1,887,722.65

# IOWA INSURANCE REPORT.

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Written or renewed during the year.....	140,807,029	1,954,611.85
<b>Total.....</b>	<b>\$ 282,677,176</b>	<b>\$ 3,812,884.00</b>
Deduct those expired and marked off as terminated.....	128,746,887	1,790,484.44
<b>In force at end of the year.....</b>	<b>\$ 158,980,289</b>	<b>\$ 2,021,879.56</b>
Deduct amount reinsured.....	14,701,972	208,484.86
<b>Net amount in force .....</b>	<b>\$ 144,228,317</b>	<b>\$ 1,818,894.71</b>

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?.....Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?.. \$ 25,000.00

Losses incurred during the year (less re-insurance); fire ... 676,801.65

Total amount of the company's stock owned by the directors at par value.. 158,700.00

## Business in the State of Iowa During the Year.

	Fire risks.	Tornado.	Aggregate.
Risks written .....	\$1,105,603.00	\$ 110,200.00	\$ 1,215,803.00
Premiums received.....	18,645.08	642.96	19,287.99
Losses paid.....	8,805.09	81.77	8,423.86
Losses incurred.. .....	28,597.77	81.77	28,629.54

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### UNION INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, CHARLES S. HOLLENSHEAD.

*Secretary*, EDGAR R. DANNELS.

[Incorporated, February 6, 1894.

Commenced business, July 25, 1893.]

Home office, S.W. corner of Third and Walnut streets, Philadelphia, Penn.

### Capital Stock.

Amount of capital stock authorized.....	\$ 200,000.00
Subscribed for.....	200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	451,210.99

## Income During

	17,049.68		
Gross premiums .....	649.52	1,201.11	
Deduct reinsurance, rebate, abatement and return premium..			\$ 2,505,968.07
Total premiums (other than perpetuals) .....			
Deposit premiums written on perpetual risks (gross) .....			
Interest on mortgage loans .....	\$ 11		
Interest on collateral loans .....	9.79		
Interest on bonds and dividends on stocks .....	18,895.46		
Gross rents from company's property .....	2,511.77		
Total interest and rents .....			\$ 2,430.21
From all other sources: Net premiums outstanding December 31, 1901, since collected .....			995.19
			49.47
Total income .....			\$ 425,594

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$41,987.88 occurring in previous years) .....	\$ 228,884.64	
Deduct amount received for salvage, \$1,678.11; and for reinsurance in other companies, \$20,242.83 .....	21,915.44	
Net amount paid for losses .....	\$ 201,419.20	
Deposit premiums returned .....	1,947.04	
Paid stockholders for interest or dividends (amount declared during the year) .....	5,000.00	
Commissions or brokerage .....	52,557.66	
Salaries, fees, and all other charges of officers, clerks, agents and other employees .....	40,508.18	
Repairs and expenses (other than taxes) on real estate .....	8,000.38	
Taxes on real estate .....	1,098.00	
All other taxes, licenses and insurance department fees .....	9,954.29	
All other disbursements: Advertising, printing and stationery, \$5,668.82; maps, local board expenses, etc., \$4,195.88; miscellaneous expenses, \$11,927.53 .....	21,776.73	
Total disbursements .....	\$ 838,761.85	

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 159,076.82	
Mortgage loans on real estate, first liens .....	1,000.00	
Loans secured by pledge of bonds, stocks or other collaterals ..	2,000.00	
Book value of bonds, excluding interest, \$221,213.29; and stocks, \$56,963.09 .....	278,176.38	
Cash in company's office, \$1,545.08; deposited in bank, \$24,078.32 ..	25,623.35	
Agents' balances representing business written subsequent to October 1, 1902, secured .....	69,056.32	
Agents' balances representing business written prior to October 1, 1902, secured .....	80.01	
Bills receivable, taken for fire risks .....	1,000.00	
Other ledger assets, viz: Cash in hands of manager at San Francisco .....	2,069.61	
Total ledger assets .....	\$ 588,049.19	

Written or renewed during the year....

## Non-Ledger Assets.

Total.....	ue of real estate over book value .....	923. 68
Deduct those expired and no value (not including interest) of bonds and stocks over book value.....		42,796. 12
In force at end of year non-ledger assets, viz: Perpetual insurance on building		742. 50
Deduct amount reinsured		
Gross assets .....		\$ 582,511. 49
Net amount		

## Deduct Assets not Admitted.

Agents' balances, representing business written prior to October 1, 1902. ....	80. 01
Total admitted assets .....	\$ 582,431. 48

## Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 18,890. 29
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	17,845. 08
Gross claims for losses resisted. ....	2,107. 15
Total.....	\$ 38,842. 52
Deduct reinsurance due or accrued. ....	1,993. 97
Net amount of unpaid losses and claims .....	81,848. 55
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$284,207.90; unearned premiums (50 per cent)...	\$ 142,104. 00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$216,023.10; unearned premiums (pro rata) .....	112,470. 08
Total unearned premiums as computed above. ....	\$ 254,574. 08
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received	80,816. 85
Commissions, brokerage and other charges due or to become due to agents and brokers. ....	24,872. 98
All other liabilities, viz: Stockholders' claims.....	29. 70
Total amount of all liabilities except capital. ....	\$ 842,142. 16
Capital actually paid up in cash. ....	\$ 230,000. 00
Surplus over all liabilities. ....	40,289. 32
Surplus as regards policy-holders. ....	\$ 240,289. 32
Total liabilities. ....	\$ 582,431. 48

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$45,425,268.00	\$ 482,533. 84
Written or renewed during the year. ....	37,219,054. 00	458,085. 95
Total.....	\$82,644,322. 00	\$ 940,569. 29

Deduct those expired and marked off as terminated.....	86,684,894.00	416,888.45
In force at end of the year .....	\$46,009,428.00	\$ 528,680.84
Deduct amount reinsured.....	1,970,984.00	28,444.75
Net amount in force.....	\$44,038,444.00	\$ 500,236.09

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such re-insurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?... Yes.	
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for re-insurance, whether the same be in admitted or non-admitted companies? \$	10,000.00
Losses incurred during the year (less reinsurance).....	\$ 191,200.60
Total amount of the company's stock owned by the directors at par value. ..	44,940.00

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 619,041.00
Premiums received.....	6,808.97
Losses paid.....	8,582.18
Losses incurred.....	4,088.88

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## U. S. BRANCH UNION ASSURANCE SOCIETY,

Organized under the laws of Great Britain, made to the laws of the State of Iowa, pursuant to the laws thereof.

United States Managers, HALL & HENSHAW.

[Incorporated, 1714. Commenced business in United States, 1891.]

Home office, 85 Pine street, New York, N. Y.

Amount of net ledger assets, December 31st of previous year.. \$1,812,808.08

## Income.

	Fire.
Gross premiums.....	\$1,424,674.40
Deduct reinsurance, rebate, abatement and return premiums.	469,871.12
Total premiums (other than perpetuals).....	\$ 955,803.28

# IOWA INSURANCE REPORT.

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Interest on bonds and dividends on stocks.....	\$ 26,228.71
Interest from all other sources.....	519.63
Gross rents from company's property, including \$4,500.02 for company's own occupancy .....	18,195.08
<b>Total interest and rents .....</b>	<b>\$ 39,943.42</b>
Cash from home office .....	90,000.00
From all other sources, amount collected of previous years' premiums, \$186,162.57; commissions received on return premiums, \$50,498.93 .....	192,661.49
<b>Total income.....</b>	<b>\$ 1,277,898.19</b>

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$159,706.66 occurring in previous years) .....	\$ 685,008.85
Deduct amount received for salvage, \$7,601.62; and for reinsurance in other companies, \$129,011.86.....	186,612.98
<b>Net amount paid for losses.....</b>	<b>\$ 498,396.87</b>
Amount returned to home office.....	208,290.88
Commissions or brokerage .....	282,197.66
Salaries, fees and all other charges of officers, clerks, agents and other employes.....	48,404.59
Rents.....	4,500.02
Repairs and expenses (other than taxes) on real estate.....	2,591.94
Taxes on real estate.....	8,108.14
All other taxes, licenses and insurance department fees.....	22,157.74
All other disbursements, advertising, \$441.08; printing and stationery, \$2,557.06; traveling, \$8,638.58; postage, \$1,974.40; boards, \$11,906.20; maps, \$1,745.00; telegrams, \$1,068.71; legal, \$298.37; miscellaneous, \$12,647.60 .....	41,277.60
<b>Total disbursements.....</b>	<b>\$ 1,106,518.94</b>

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 190,978.19
Book value of bonds, excluding interest.....	1,050,577.96
Cash in company's office, \$274.01; deposited in bank, \$62,224.04.....	62,498.05
Agents' balances, representing business written subsequent to October 1, 1902, secured .....	178,800.28
Agents' balances, representing business written prior to October 1, 1902, secured.....	1,902.85
<b>Total ledger assets.....</b>	<b>\$ 1,484,252.28</b>

## Non-Ledger Assets.

Interest due and accrued on bonds and stocks .....	\$ 9,326.84
Interest due and accrued on other assets.....	84.18
<b>Total.....</b>	<b>\$ 9,800.97</b>
Market value of real estate over book value .....	9,026.81
Market value of bonds or stocks over book value .....	53,887.04
<b>Gross assets.....</b>	<b>\$ 1,556,927.10</b>

**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to October 1, 1902.....	1,002.86
Total admitted assets.....	\$ 1,554,624.25

**Liabilities.**

Gross losses adjusted and unpaid, not yet due.....	\$ 85,806.00	
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	69,674.84	
Gross claims for losses resisted.....	27,955.02	
Total.....	\$ 183,435.86	
Deduct reinsurance due or accrued.....	11,129.58	
Net amount of unpaid losses and claims .....		\$ 122,807.28
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$823,746.88; unearned premiums (50 per cent) .....	\$ 411,873.16	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$445,921.10; unearned premiums (pro rata).....	240,454.89	
Total unearned premiums as computed above.....		\$ 652,328.05
Commissions, brokerage and other charges due or to become due to agents and brokers.....		80,812.73
Return premiums, \$967.12; reinsurance premiums, \$6,183.71...		7,150.88
Total amount of all liabilities except capital .....		\$ 812,093.64
Deposit capital .....	\$ 200,000.00	
Surplus over all liabilities.....	542,525.81	
Surplus as regards policy-holders.....		\$ 742,525.81
Total liabilities.....		\$ 1,554,624.25

**Risks and Premiums.**

	Fire risks.	Premiums thereon.
In force on December 31, 1901, as per line 5 under this heading in 1901 statement .....	\$ 140,872,339	\$ 1,480,572.90
Written or renewed during the year.....	134,467,085	1,424,674.40
Total .....	\$ 275,339,424	\$ 2,855,247.30
Deduct those expired and marked off as terminated .....	141,596,891	1,424,116.53
In force at the end of the year.....	\$ 133,742,533	\$ 1,481,190.77
Deduct amount reinsured.....	17,291,956	161,463.84
Net amount in force.....	\$ 116,450,577	\$ 1,299,667.43

**General Interrogatories**

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement.....No.

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In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?.... Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies ..... \$ 50,000.00

Losses incurred during the year (less reinsurance, ) fire..... 485,598.79

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 494,967.00
Premiums received.....	10,859.56
Losses paid.....	1,784.55
Losses incurred.....	12,480.94

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### WESTCHESTER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE R. CRAWFORD.

Vice-President, JOHN Q. UNDERHILL.

Secretary, MORELL O. BROWN.

[Incorporated as a Mutual, March 14, 1837.

Commenced business as a Joint Stock, January 1, 1870.]

Home office, 66 Wall street, New York, N. Y.

### Capital Stock.

Amount of capital paid up in cash.....	\$ 800,000.00
Amount of net ledger assets, December 31, 1901.....	2,668,416.18

### Income During the Year.

	Fire.
Gross premiums.....	\$ 2,685,068.11
Deduct reinsurance, rebate, abatement and return premiums.....	620,884.60
Total premiums (other than perpetuals).....	\$ 2,014,228.51
Interest on mortgage loans.....	\$ 28,494.68
Interest on bonds and dividends on stocks .....	58,759.88
Gross rents from company's property.....	2,044.25
Total interest and rents.....	\$ 89,298.71

Profit on sale or maturity of ledger assets.....	48,207.60
Amount collected of previous years' premiums.....	208,801.79
Total income.....	<u>\$ 2,850,586.61</u>

**Disbursements During the Year.**

	Fire.
Gross amount paid for losses (including \$165,064.80 occurring in previous years.....)	\$1,858,780.10
Deduct amount received for salvage, \$1,071.90; and for re-insurance in other companies, \$207,847.14 .....	<u>208,419.04</u>
Net amount paid for losses.....	\$1,150,341.06
Paid stockholders for interest or dividends.....	48,000.00
Commissions or brokerage .....	480,801.89
Salaries, fees and other charges of officers, agents and employees .....	125,788.77
Rents—including company's own occupancy.....	8,291.48
Repairs and expenses (other than taxes) on real estate.....	762.18
Taxes on real estate .....	7,061.29
All other taxes, licenses and insurance department fees .....	44,840.18
All other disbursements: Postage.....	14,051.86
Telegraph and express .....	8,617.68
Advertising.....	2,818.65
Printing and stationery .....	22,464.40
Fire patrols .....	7,659.67
Maps.....	6,598.48
General agency, traveling, and all other expenses .....	<u>86,006.42</u>
Total disbursements.....	<u>\$ 2,008,096.76</u>

**Ledger Assets.**

Book value real estate, unincumbered.....	\$ 265,802.40
Mortgage loans on real estate, first liens.....	439,747.50
Book value of bonds excluding interest, \$469,966.87; and stocks, \$1,878,650.00.....	<u>1,846,616.87</u>
Cash in company's office \$8,001.20; deposited in bank, \$179,266.88	185,268.08
Agents' balances, representing business written subsequent to October 1st, last.....	280,002.89
Agents' balances, representing business written prior to October 1st, last.....	<u>23,420.80</u>
Total ledger assets .....	<u>\$ 3,040,857.08</u>

**Non-Ledger Assets.**

Interest due, \$4,514.00 and accrued, \$2,566.70 on mortgages.....	\$ 7,080.70
Interest due and accrued on stocks and bonds .....	<u>10,200.00</u>
Total.....	\$ 17,280.70
Market value of bonds and stocks over book value.....	<u>266,833.63</u>
Gross assets .....	<u>\$ 3,324,471.86</u>

**Deduct Assets Not Admitted.**

Agents' balances, representing business written prior to October 1st, last.....	\$ 23,420.80
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# IOWA INSURANCE REPORT.

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Real estate.....	452.40	
Total.....		\$ 28,872.70
Total admitted assets.....		\$ 3,800,598.66

## Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 47,882.20	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	111,511.74	
Gross claims for losses resisted .....	11,500.00	
Total.....	\$ 170,894.94	
Deduct reinsurance due or accrued.....	25,877.21	
Net amount of unpaid losses and claims.....		\$ 144,466.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,267,108.74: unearned premiums, (50 per cent)...	\$ 628,551.87	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$1,881,121.82; unearned premiums (pro rata).....	997,117.54	
Total unearned premiums as computed above .....		\$ 1,625,669.41
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	11,186.97	
Return premiums, \$350.23; reinsurance premiums, \$3,755.99....	4,106.22	
Total amount of all liabilities except capital.....		\$ 1,735,879.83
Capital actually paid up in cash.....	\$ 800,000.00	
Surplus over all liabilities.....	1,215,219.83	
Surplus as regards policy holders.....		\$ 1,515,219.83
Total liabilities.....		\$ 3,800,598.66

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$388,780,716.00	\$ 8,122,557.39
Written or renewed during the year .....	298,755,481.00	2,685,068.11
Total.....	\$670,586,197.00	\$ 5,757,620.50
Deduct those expired and marked off as terminated.....	205,485,648.00	2,383,899.65
In force at end of the year.....	\$465,100,549.00	\$ 3,373,720.85
Deduct amount reinsured.....	85,804,854.00	285,495.79
Net amount in force.....	\$329,796,195.00	\$ 3,068,225.06

## General interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?.....No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

..... Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.. \$	80,000.00
Losses incurred during the year (less reinsurance) fire.....	1,114,465.64
Total amount of the company's stock owned by the directors at par value..	98,500.00

#### Business in the State of Iowa During the Year.

	Fire risks.
Risks written .....	\$ 2,614,770.00
Premiums received .....	37,168.18
Losses paid.....	28,751.28
Losses incurred.....	32,696.20

### ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the

#### U. S. BRANCH WESTERN ASSURANCE COMPANY,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President. HON. GEO. A. COX.

Vice-President, J. J. KENNY.

Secretary, C. C. FOSTER.

[Incorporated, August, 1851. Commenced business, August, 1851.]

Home office, 22 Wellington Street, East, Toronto.

Amount of net ledger assets, December 31st of previous year. . . \$ 2,232,880.95

#### Income During the Year.

	Fire.	Marine and inland.	
Gross premiums.....	\$ 2,736,864.73	\$ 521,695.56	
Deduct reinsurance, rebate, abatement and return premiums.....	734,692.95	82,852.98	
Total premiums (other than perpetuals)....	\$ 2,001,661.78	\$ 438,842.68	\$ 2,440,504.41
Interest on mortgage loans.....		1,800.00	
Interest on bonds and dividends on stocks.....		60,541.90	
Interest from all other sources.....		6,648.76	
Total interest and rents.....			\$ 68,485.66
Total income.....			\$ 2,508,990.07

## IOWA INSURANCE REPORT.

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## Disbursements During the Year.

	Fire.	Marine and inland.
Gross amount paid for losses (including \$148,267.48 occurring in previous years.....)	\$ 1,887,768.44	\$ 860,964.22
Deduct amount received for salvage, and for reinsurance in other companies. ....	64,727.89	22,181.67
Net amount paid for losses .....	\$ 1,278,085.55	\$ 838,882.55
Remitted to home office.....		\$ 1,601,868.10
Commission or brokerage.....		6,671.88
Salaries, fees and all other charges of officers, clerks, agents, and other employees.....		511,446.68
Rents .....		87,120.00
All other taxes, licenses and insurance department fees.....		6,615.00
Loss on sale or maturity of ledger assets.....		66,677.84
All other disbursements: Supervision and adjustments.....		7,867.50
Advertising and printing .....		53,804.88
Sundries, postage, telegraph express, exchange, boards and miscellaneous .....		17,114.15
		68,510.80
Total disbursements.....		\$ 2,418,091.28

## Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 20,000.00
Book value of bonds, excluding interest, \$1,554,065.56; and stocks, \$112,902.85.....	1,667,068.41
Cash in company's office, \$198.56; deposited in bank, \$174,145.01.	174,343.57
Agents' balances representing business written subsequent to October 1, 1902, secured.....	419,924.67
Agents' balances, representing business written prior to October 1, 1902, secured.....	12,067.88
Bills receivable, not matured, taken for marine and inland risks.	19,885.60
Bills receivable, taken for fire risks.....	10,405.16
Total ledger assets.....	\$ 2,828,174.74

## Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1902.....	\$ 12,067.88
Bills receivable, past due, taken for fire risks .....	4,405.16
Depreciation from book value of ledger assets to bring same to market value.....	8,739.91
Total.....	\$ 25,252.40
Total admitted assets.....	\$ 2,297,922.34

## Liabilities.

Gross losses adjusted and unpaid .....	\$ 28,611.06
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses.....	85,399.49
Gross claims for losses resisted.....	6,186.18
Total .....	\$ 120,096.68
Net amount of unpaid losses and claims.....	\$ 120,096.68

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,584,881.86; unearned premiums (50 per cent) .....	\$ 792,190.93
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$955,285.24; unearned premiums (pro rata) .....	518,802.12
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$114,078.80; unearned premiums (50 per cent) .....	57,039.15
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired time hull marine risks, \$59,596.77; unearned premiums (50 per cent) .....	29,798.38
Excess of original premiums over amount received for reinsurance, ocean cargo (100 per cent) .....	4,603.22
Total unearned premiums as computed above .....	\$ 1,401,932.30
Total amount of all liabilities except capital .....	\$ 1,522,018.98
Deposit capital .....	\$ 200,000.00
Surplus over all liabilities .....	\$ 575,903.36
Surplus as regards policy holders .....	\$ 775,903.36
Total liabilities .....	\$ 2,297,922.34

## Risks and Premiums.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement .....	\$ 251,246,067	\$ 2,618,825.08	\$ 8,087,777	\$ 198,896.00
Written or renewed during the year .....	232,697,077	2,786,354.73	84,848,080	521,696.56
Total .....	\$ 483,943,144	\$ 5,405,179.81	\$ 92,935,857	\$ 720,591.16
Deduct those expired and marked off as terminated .....	251,413,856	2,664,775.59	84,848,513	514,393.92
In force at end of the year .....	\$ 232,529,288	\$ 2,660,404.22	\$ 7,532,344	\$ 206,197.24
Deduct amount reinsured .....	13,966,469	150,787.12	1,097,315	27,921.96
Net amount in force .....	\$ 218,562,819	\$ 2,509,617.10	\$ 6,435,029	\$ 178,275.28

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement? .....	No.
In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ..	Yes.
Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies ..	\$ 25,000.00
Losses incurred during the year (less reinsurance); fire, \$1,240,725.63; inland marine, \$244,729.76; ocean marine, \$84,364.75 .....	1,569,820.14

## Business in the State of Iowa During the Year.

	Fire risks.
Risks written.....	\$ 2,224,593.00
Premiums received .....	32,367.30
Losses paid.....	31,885.77
Losses incurred.....	28,917.18

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

WESTERN UNDERWRITERS ASSOCIATION (INCORPORATED)  
INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

President, WM. TREMBOR.

Vice-President, M. HERTINGER.

Secretary, WM. FEILER.

[Incorporated, February 23, 1898.

Commenced business, March 1, 1898.]

Home office 153-155 La Salle street, Chicago, Illinois.

## Capital Stock.

Amount of capital paid up in cash.....	\$ 200,000.00	
Subscribed for .....	200,000.00	
Amount of capital paid up in cash .....	200,000.00	
Amount of net ledger assets, December 31st of previous year...		493,693.60
Retained for reinsurance companies.....		11,161.53
Total.....	\$	507,855.18

## Income During the Year.

	Fire.
Gross premiums.....	\$ 573,963.24
Deduct reinsurance, rebate, abatement and return premiums..	181,533.34
Total premiums (other than perpetuals).....	\$ 397,402.90
Net agency balances from previous year (90 days), \$61,363.26; over (90 days), \$2,394.11.....	63,756.37
Interest on mortgage loans.....	\$ 17,185.63
Interest on collateral loans.....	41.10
Interest on bonds and dividends on stocks.....	4,595.00
Total interest and rents.....	\$ 21,821.73
From all other sources:	
Commissions on unpaid premiums.....	24,500.43
Return premiums unpaid .....	37,317.34

Reinsurance commissions received .....	5,988.84
Total income.....	\$ 540,687.61

## Disbursements During the Year.

	Fire.
Gross amount paid for losses (including \$81,951.94 occurring in previous years).....	240,214.56
Deduct amount received for salvage, \$122.05 and for reinsurance in other companies, \$19,845.26.....	19,467.81
Net amount paid for losses .....	\$ 220,747.26
Commissions or brokerage.....	101,680.44
Salaries, fees, and all other charges of officers, clerks, agents and other employees.....	24,854.27
All other taxes, licenses and insurance department fees.....	18,859.06
Return commissions on unpaid return premiums.....	7,094.92
All other disbursements:	
Postage and exchange .....	727.07
Express and freight.....	539.30
Printing and stationery .....	8,471.64
Advertising and subscription .....	947.17
Miscellaneous mortgage expenses .....	4,447.51
Telegrams.....	178.90
Map corrections.....	784.68
Field expenses .....	9,949.46
Legal expenses .....	1,179.46
Doubtful accounts charged off ..	8,405.59
Paid reinsurance commissions .....	4,890.84
Total .....	30,072.22
Total disbursements.....	\$ 398,908.16

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 7,800.00
Mortgage loans on real estate, first liens.....	341,950.00
Loans secured by pledge of bonds, stocks or other collaterals..	2,000.00
Book value of bonds, excluding interest .....	181,852.66
Cash in company's office, \$4,215.82; deposited in bank, \$61,592.01 .....	65,807.88
Agents balances representing business written subsequent to October 1, 1902, unsecured.....	98,441.80
Other ledger assets:	
Furniture and fixtures and maps .....	7,067.82
Due from reinsurance companies.....	164.97
Total ledger assets .....	\$ 650,184.58

## Non-Ledger Assets.

Interest due, \$952.50, and accrued \$7,431.76 on mortgages. ....	\$ 8,404.26
Interest accrued on bonds and stocks .....	1,572.50
Total.....	\$ 9,976.76
Market value (not including interest) of bonds and stocks over book value.....	1,789.84
Other non-ledger assets: Return commissions on unpaid return premiums.....	7,094.92
Gross assets.....	\$ 669,045.10

# IOWA INSURANCE REPORT.

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## Deduct Assets not Admitted.

Furniture, fixtures, safes and maps .....	\$ 7,667.82	
Total.....		\$ 7,667.82
Total admitted assets.....		\$ 661,878.28

## Liabilities.

Gross losses adjusted and unpaid (not yet due).....	\$ 8,564.98	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	7,110.80	
Gross claims for losses resisted.....	5,550.00	
Total.....	\$ 21,225.48	
Deduct reinsurance due or accrued....	1,058.49	
Net amount of unpaid losses and claims .....		\$ 20,171.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$242,885.84; unearned premiums (50 per cent)....	\$ 121,167.92	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$381,221.04; unearned premiums (pro rata).....	211,890.88	
Total unearned premiums as computed above.....		\$ 388,058.75
Commissions, brokerage and other charges due or to become due to agents and brokers.....		24,500.48
Return premiums .....		27,217.84
All other liabilities: Due reinsurance companies .....		6,770.69
Total amount of all liabilities except capital .....		\$ 411,719.65
Capital actually paid up in cash .....	\$ 200,000.00	
Surplus over all liabilities .....	49,658.63	
Surplus as regards policyholders .....		\$ 249,658.63
Total liabilities.....		\$ 661,878.28

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force on the 31st day of December, as per line 5, under this heading in last year's statement.....	\$51,678,850.00	\$ 595,940.80
Written or renewed during the year .....	40,588,294.00	578,983.24
Total .....	\$92,212,144.00	\$ 1,174,876.94
Deduct those expired and marked off as terminated .....	89,023,478.00	519,015.29
In force at the end of the year .....	\$53,189,666.00	\$ 655,861.55
Deduct amount reinsured .....	2,197,210.00	82,284.67
Net amount in force.....	\$50,992,456.00	\$ 623,576.88

## General Interrogatories.

Have the books of the company been kept open after the close of business  
December 31st last, for the purpose of making any entry that affects  
this statement?.....No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

.....Yes.  
 Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies..\$ 10,000.00  
 Losses incurred during the year (less reinsurance) fire..... 232,527.25  
 Total amount of the company's stock owned by the directors at par value.. 2,000.00

#### Business in the State of Iowa During the Year.

	Fire risks.	Tornado risks.	Aggregate.
Risks written.....	\$ 2,087,500.00	\$ 80,580.00	\$ 2,118,080.00
Premiums received .....	84,318.08	899.55	85,217.63
Losses paid .....	15,043.29	682.06	15,705.35
Losses incurred .....	15,711.76	682.06	16,373.82

### ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

#### WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, MARSHALL S. DRIGGS.

*Secretary*, FREDERICK H. WAY.

[Incorporated March, 1868. Commenced business March, 1868.]

Home office, 15, Broadway, Brooklyn, New York.

#### Capital Stock.

Amount of capital stock authorized .....	\$ 250,000.00
Subscribed for. ....	250,000.00
Amount of capital paid up in cash .....	\$ 250,000.00
Amount of net ledger assets, December 31st of previous year..	2,024,894.11

#### Income During the Year.

	Fire.	
Gross premiums.....	\$ 1,161,319.61	
Deduct reinsurance, rebate, abatement and return premiums.	209,607.76	
Total premiums (other than perpetuals).....		\$ 951,711.85
Interest on mortgage loans.....	\$ 11,604.73	
Interest on collateral loans.....	1,247.14	

# IOWA INSURANCE REPORT.

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Interest on bonds and dividends on stocks .....	58,048.06	
Gross rents from company's property, including \$15,500.00 for company's own occupancy .....	46,890.24	
Total interests and rents .....		\$ 112,726.17
Profit on sale or maturity of ledger assets.....		85,980.49
From all other sources: Premiums 1901 collected in 1902 .....		118,848.65
Total income .....		\$ 1,219,125.16

## Disbursements During the Year.

	Fire.	
Gross amount paid for losses (including \$75,458.19 occurring in previous years).....	\$ 519,457.61	
Deduct amount received for salvage, \$4,001.28; and for reinsurance in other companies, \$47,550.70 .....	51,551.08	
Net amount paid for losses.....		\$ 467,906.53
Paid stockholders for interest on dividends (amount declared during the year, \$80,000.00).....	50,808.00	
Commissions or brokerage .....	240,085.21	
Salaries, fees and all other charges of officers, clerks, agents and other employees.....	80,076.87	
Rents, including \$15,500.00 for company's own occupancy .....	16,278.86	
Repairs and expenses (other than taxes) on real estate .....	13,767.85	
Taxes on real estate.....	13,604.89	
All other taxes, licenses and insurance department fees.....	15,511.46	
All other disbursements.....	47,168.90	
Total disbursements .....		\$ 953,140.27

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 669,657.77	
Mortgage loans on real estate, first liens .....	258,600.00	
Loans secured by pledge of bonds, stocks or other collaterals..	26,700.00	
Book value of bonds, excluding interest, \$212,108.53; and stocks, \$880,958.60 .....	1,098,062.18	
Cash in company's office, \$4,278.32; deposited in bank, \$100,298.57	104,566.89	
Agent's balances representing business written subsequent to October 1, 1902, secured .....	142,888.46	
Agents' balances representing business written prior to October 1, 1902, secured. ....	908.75	
Total ledger assets.....		\$ 2,290,879.00

## Non-Ledger Assets.

Interest due, \$2,182.50 and accrued, \$1,115.20 on mortgages .....	\$ 3,297.70	
Interest accrued on Bonds and stocks .....	4,684.53	
Interest accrued on collateral loans. ....	111.25	
Interest accrued on other assets .....	118.18	
Rents due and accrued on company's property or lease. ....	5,822.66	
Total.....		\$ 13,984.57
Market value of bonds and stocks over book value.....		86,777.87
Gross assets .....		\$ 2,391,641.24

## IOWA INSURANCE REPORT.

## Deduct Assets Not Admitted,

Agents' balances representing business written prior to October 1, 1902. ....	908.75
Total admitted assets.....	\$ 2,890,737.49

## Liabilities.

Gross losses adjusted and unpaid .....	\$ 17,808.40
To gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses .....	\$ 58,489.79
Gross claims for losses resisted .....	7,890.00
Total .....	\$ 81,588.19
Deduct reinsurance due or accrued.....	8,788.91
Net amount of unpaid losses and claims.....	\$ 72,808.28
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$602,477.20; unearned premiums, 50 per cent.....	\$ 801,288.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$894,502.80; unearned premiums, pro rata..	474,910.55
Total unearned premiums as computed above .....	\$ 776,149.15
Cash dividends remaining unpaid, to stockholders .....	198.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued.....	2,877.40
Commissions, brokerage and other charges due or to become due to agents and brokers.....	24,464.98
Re-insurance premiums .....	8,109.08
Total amount of all liabilities except capital .....	\$ 879,600.84
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	1,261,136.65
Surplus as regards policy-holders.....	\$ 1,511,136.65
Total liabilities.....	\$ 2,890,737.49

## Risks and Premiums.

	Fire risks.	Premiums thereon.
In force December 31, 1901. ....	\$ 160,057,448.00	\$ 1,439,777.38
Written or renewed in 1902.....	108,715,970.00	1,161,219.61
Total .....	\$ 268,773,418.00	\$ 2,600,996.94
Deduct expirations and cancellations.....	102,099,511.00	992,015.76
In force December 31, 1902.....	\$ 166,673,907.00	\$ 1,608,981.18
Deduct amount reinsured.....	10,016,250.00	112,001.68
Net amount in force.....	\$ 156,657,657.00	\$ 1,496,979.50

## General Interrogatories.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?..... No.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done? ... Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.. \$	25,000.00
Losses incurred during the year (less reinsurance); fire. ....	460,735.18
Total amount of the company's stock owned by the directors at par value..	51,650.00
Total amount loaned to directors or other officers.....	21,000.00
Loaned to stockholders not officers.....	57,000.00

#### Business in the State of Iowa During the Year.

	Fire risks
Risks written .....	\$ 822,960.00
Premiums received .....	11,359.08
Losses paid .....	2,985.70
Losses incurred .....	2,991.70



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**Companies Other than Fire, Doing Casualty,  
Fidelity, or Surety Business.**

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## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of the

## ÆTNA INDEMNITY COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHAS. N. LINDLEY.

Secretary, E. S. PUGHAM.

Vice-Presidents, JAS. M. THOMAS, W. E. KEYES.

[Incorporated March 15, 1897.

Commenced business May, 1897.]

Principal office, 650 Main street, Hartford, Conn.

## Capital Stock.

Amount of capital stock paid up in cash .....	\$ 500,000.00	
Amount of net or ledger assets December 31st of previous year, \$	336,002.91	
Increase of capital during 1902 .....	250,000.00	
Total.....		\$ 586,002.91

## Income During the Year.

	Fidelity.	Plate Glass.	Surety.
Gross premiums unpaid December 31st last year .....	\$ 3,944.66	\$ 9,849.37	\$ 7,648.97
Gross premiums on risks written and renewed during the year..	77,069.80	58,072.98	108,652.08
Total.....	\$ 80,984.86	\$ 67,922.35	\$ 111,901.00
Deduct gross premiums in course of collection at this date. ....	3,855.48	18,122.28	19,518.54
Entire premiums collected during the year .....	\$ 77,628.98	\$ 54,800.07	\$ 91,787.46
Deduct reinsurance, abatement, rebate and return premiums..	18,658.77	2,194.78	6,638.44
Net cash actually received for premiums .....	\$ 68,970.16	\$ 52,605.84	\$ 85,154.02—
Interest and dividends on stocks and bonds .....			11,890.00
Interest upon other debts due the company .....			888.08
Total interest .....			12,728.08
Cash recovered from losses paid in previous years. ....		\$ 4,189.10	

## IOWA INSURANCE REPORT.

Income from all other sources, viz : 10 per cent premium on increased capital stock .....	25,000.00	
Total .....		29,189.10
Total income actually received during the year in cash .....		\$ 248,646.70

## Disbursements During the Year.

Gross amount paid for matured claims other than weekly indemnity .....	Fidelity.	Plate Glass.	Surety.	
\$ 22,408.95	\$ 18,805.88	\$ 14,301.82		
18,890.69	199.15	1,435.00		
Deduct salvages and reinsurance .....				
Net paid policy holders.....	\$ 20,518.26	\$ 18,106.72	\$ 12,766.82	51,396.80
For commission to agents .....			\$ 46,962.61	
For salaries, traveling and all expenses of agents and agencies not on commission account .....			52,494.11	
For salaries and all other compensation of officers, \$7,891.07; and home office employees, \$7,550.97 .....			15,442.64	
For taxes on premiums, \$2,805.08; insurance department fees, \$2,761.54; agents' licenses, \$986.07; municipal licenses, \$578.19 .....			6,681.48	
For rents .....			8,085.86	
For legal expenses .....			14,307.69	
For furniture and fixtures .....			2,085.50	
For advertising, \$1,059.11, and general printing and stationery \$4,854.83 .....			5,913.44	
All other expenses: Home office sundries, \$2,790.29; home office postage, \$1,421.91; travel, \$721.18; tax on capital stock, \$2,187.00; internal revenue, \$63.07 .....			7,183.90	
Total miscellaneous expenses.....				159,007.75
Total disbursements. ....				\$ 210,394.55

## Assets.

Cost value of bonds and stocks owned absolutely .....	\$ 819,071.75	
Cash deposited in banks .....	299,704.73	
All other items, viz : Non-resident stockholders tax account. ....	478.69	
Total net or ledger assets.....		619,255.06

## Other Assets.

Interest due, \$2,257.50, and accrued on bonds and stocks, \$1,787.18 .....	\$ 3,994.63	
Interest due and accrued on other assets. ....	282.25	
Total outstanding interest .....		\$ 4,276.88
Market value of bonds and stocks over cost.....		7,054.07
Gross premiums in course of collection, to wit:		
Fidelity, premium, \$1,386.89; unpaid commission thereon, \$277.33; net.....	\$ 1,109.51	
Plate glass, premiums, \$11,767.76; unpaid commission thereon, \$3,580.82; net. ....	8,287.44	
Surety, premiums, \$14,635.16; unpaid commission thereon, \$2,927.08; net.....	11,708.18	
Net amount of outstanding premiums.....		21,055.06
Total admitted assets.....		\$ 651,641.00

# IOWA INSURANCE REPORT.

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## Liabilities.

	In process of adjust- ment.	Known or es- timated, proofs not filed.
Fidelity.....	\$ 4,922.18	
Plate glass.....	906.09	
Surety .....	2,829.97	\$ 10,000.00
Net amount of unpaid claim account.....	\$ 8,228.24	\$ 10,000.00
Aggregate of unpaid claims.....		\$ 18,228.24
Gross premiums upon all unexpired risks running one year or less from date of policy:		
Fidelity, premium, \$69,840.05; unearned portion (50 per cent)	\$ 34,870.02	
Plate glass, premium, \$56,883.86; unearned portion (50 per cent).....	28,194.48	
Surety, premium, \$95,092.66; unearned portion (50 per cent)	47,546.33	
Total unearned premiums as computed above.....		110,410.78
Due and accrued for salaries, rent, advertising, agency, and other expenses		1,873.99
Premiums paid in advance .....		810.60
Total amount of all liabilities, except capital stock.....		\$ 180,828.61
Joint stock capital actually paid up in cash.....		500,000.00
Surplus beyond capital and other liabilities .....		20,817.48
Aggregate amount of all liabilities, including paid-up capital stock, and net surplus .....		\$ 681,641.09

## Risks and Premiums.

	Amount at risk.	Premiums thereon.
Credit:		
In force December 31, preceding year .....	\$12,872,825.00	\$ 66,668.27
Written or renewed during the year.....	16,448,200.00	77,089.80
Total.....	\$29,318,525.00	\$ 143,698.07
Deduct expirations and cancellations.....	15,560,675.00	74,358.02
Net in force December 31, 1902.....	\$13,757,850.00	\$ 69,340.05
Plate glass:		
In force December 31, preceding year .....	\$ 1,882,105.98	\$ 50,958.38
Written or renewed during the year.....	2,130,280.06	58,072.98
Total.....	\$ 3,992,386.01	\$ 109,061.30
Deduct expirations and cancellations.....	1,937,887.58	52,642.44
Net in force December 31, 1902.....	\$ 2,024,948.43	\$ 56,388.86
Surety:		
In force December 31, preceding year.....	\$12,517,468.00	\$ 50,801.16
Written or renewed during the year.....	28,797,166.53	108,652.06
Total .....	\$386,814,684.53	\$ 154,453.19
Deduct expirations and cancellations .....	15,024,771.88	59,860.58
Net in force December 31, 1902.....	\$21,289,862.70	\$ 95,092.66

## General Interrogatories.

Losses incurred during the year .....	\$ 45,022.86
Total amount of the company's stock owned by the directors at par value ..	228,600.00

## IOWA INSURANCE REPORT.

## Business in Iowa During the Year.

	Risks written.	Premiums received.
Fidelity.....	\$ 66,500.00	\$ 237.00
Surety.....	228,060.00	1,214.00
Aggregate.....	\$ 294,560.00	\$ 1,451.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
ALLIANCE HAIL AND CYCLONE MUTUAL INSURANCE COMPANY.

Organized under the laws of the State of Minnesota, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

President, MATT NACHBAE.

Vice-President, C. F. COOK.

Secretary, J. D. SNEYDY.

[Incorporated April 30, 1899.

Commenced business May 9, 1899.]

Home office, Austin, Minnesota.

Amount of net ledger assets December 31st of previous year... \$ 83,699.13

## Income During the Year.

	Hail.
Gross premiums unpaid December 31st, last year.....	\$ 15,067.40
Gross premiums on risks written and renewed during the year.....	51,294.85
Total.....	\$ 66,362.25
Deduct gross premiums in course of collection at this date.....	16,045.21
Entire premiums collected during the year.....	50,317.04
Deduct reinsurance, abatement, rebate and return premiums.....	1,991.34
Net cash actually received for premiums.....	\$ 48,325.70
Interest on loans and mortgages.....	3,562.54
Total income actually received during the year, in cash ..	\$ 51,878.24

## Disbursements During the Year.

Net paid policy-holders: Losses paid.....	\$ 44,869.01
For commission to agents.....	\$ 3,376.94
For salaries, traveling and all expenses of agents and agencies not on commission account, and adjusting losses.....	1,873.19
For collection fees.....	520.47
For salaries and all other compensation of officers, \$2,600, and home office employees, \$2,123.....	4,723.00

# IOWA INSURANCE REPORT.

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For agents' licenses.....	375 74
For rent, \$100; directors' expenses, \$184.80.....	284.80
For legal expenses.....	300.00
For fuel and postage.....	473.89
For general printing and stationery.....	264.49
Secretary and treasurer's bonds.....	125.00
All other expenses: Express, telephone, telegrams, fire insurance premiums, lights, etc.....	190.40
Total miscellaneous expenses.....	\$ 12,457.92
Total disbursements.....	\$ 57,816.98

## Assets.

Loans on mortgage (first liens) on real estate.....	\$ 73,079.00
Loans secured by pledge of bonds, stocks, or other marketable collaterals.....	1,300.00
Cash deposited in banks.....	12,596.41
Bills receivable.....	453.00
Agents' debit balances, unsecured.....	332.08
Total net or ledger assets.....	\$ 88,260.44

## Other Assets.

Interest due and accrued on mortgages.....	1,610.50
Gross premiums in course of collection: 1902 hail premiums, \$5,805.64; unpaid commission thereon, \$794.90; net amount of outstanding premiums.....	5,010.65
Total assets.....	\$ 94,881.59
Deduct assets not admitted, and for depreciation:	
Agents' balances.....	\$ 332.08
Bills receivable.....	453.00—
Total admitted assets.....	\$ 93,596.56

## Risks and Premiums.

Hail.	Amount at risk.
In force December 31, preceding year.....	\$ 766,247.00
Written or renewed during the year.....	603,598.00
Total.....	\$1,372,845.00
Deduct expirations and cancellations.....	519,362.00
Net in force December 31, 1902.....	\$ 853,483.00

## General Interrogatories.

Losses incurred during the year.....	\$ 44,859.01
Total amount loaned to officers and directors.....	None.

## Business in the State of Iowa During the Year.

Hail.	
Risks written.....	\$ 139,767.00
Premiums received.....	4,233.40
Losses paid.....	1,352.21
Losses incurred.....	1,352.21

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of the

## AMERICAN BONDING COMPANY OF BALTIMORE,

Organized under the laws of the State of Maryland, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President, JAMES BOND.*

*Vice-President, CHARLES A. WEBB.*

*Secretary and Treasurer, SAMUEL H. SHRIVER.*

[Incorporated, April 6 1894.

Commenced business, January 16, 1895.]

Principal office, Equitable building, Baltimore, Md.

## Capital Stock.

Amount of capital stock paid up in cash.....\$ 1,000,000.00  
Amount of net or ledger assets, December 31st of previous year 1,538,524.41

## Income During the Year.

	Surety.	
Gross premiums unpaid December 31st, last year.....	\$ 94,769.86	
Gross premiums on risks written and renewed during the year	666,190.98	
<b>Total .....</b>	<b>\$ 760,960.84</b>	
Deduct gross premiums in course of collection at this date.....	105,669.64	
<b>Entire premiums collected during the year .....</b>	<b>\$ 655,291.20</b>	
Deduct reinsurance, abatement, rebate and return premiums..	76,068.57	
<b>Net cash actually received for premiums.....</b>	<b>\$ 579,187.63</b>	
Interest on loans on mortgages.....	6,284.17	
Interest on collateral loans.....	11,418.59	
Interest and dividends on stocks and bonds.....	55,217.82	
<b>Total interest .....</b>	<b>\$ 72,915.57</b>	
Profit on securities actually sold during the year, over cost....	6,019.16	
Income from real estate .....	560.58	
<b>Total income actually received during the year in cash..</b>	<b>\$ 658,682.94</b>	

# IOWA INSURANCE REPORT.

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## Disbursements During the Year.

	Surety.
Gross amount paid for matured claims other than weekly indemnity .....	\$ 179,891.55
Deduct salvages and reinsurance .....	25,487.98
Net paid policy-holders .....	\$ 154,403.57
To stockholders for interest or dividends .....	\$ 80,000.00
For commission to agents .....	120,068.71
For salaries, traveling and all expenses of agents and agencies not on commission account .....	46,005.56
For inspection, \$6,768.87; traveling expenses, \$2,086.43 .....	8,855.30
For salaries and all other compensation of officers and home office employees .....	58,188.07
For taxes on premiums, \$10,182.95; taxes on property, \$11,729.84; insurance department fees, \$9,017.76; (agents' licenses, \$9,017.76); municipal licenses, \$1,284.88; internal revenue stamps, \$8.98 .....	82,178.81
For rent .....	8,487.50
For legal expenses, \$13,828.28; real estate expenses, \$41.68 .....	13,869.96
For furniture and fixtures .....	4,598.91
For advertising, \$19,802.58; and general printing and stationery, \$18,561.10 .....	38,363.68
Losses on securities actually sold under cost, \$1,774.75; interest, \$4,968.08 .....	6,742.83
All other expenses: Detective and arrest, \$18.05; insurance \$4.07; telephone and telegraph, \$5,860.61; postage, \$9,553.84; auditing expenses, \$1,081.46; development expenses, \$12,971.44; general expenses, \$4,800.12; express, \$1,043.40; exchange, \$104.86 .....	84,791.85
Total miscellaneous expense .....	\$ 448,256.18
Total disbursements .....	\$ 602,659.75

## Ledger Assets.

Cost value of real estate, unincumbered .....	\$ 69,569.26
Loans on mortgage on real estate, first liens .....	46,461.19
Loans secured by pledge of bonds, stocks, or other marketable collaterals .....	189,276.61
Cost value of bonds and stocks owned absolutely .....	1,448,246.41
Cash deposited in banks .....	146,953.98
All other items, viz.: Accounts receivable, secured .....	155,868.18
Total .....	\$ 2,060,869.63
Deduct ledger liabilities:	
Borrowed money, \$100,000.00; all other, \$356,822.08 .....	456,822.08
Total net or ledger assets .....	\$ 1,594,547.60

## Other Assets.

Interest due, \$720.95; and accrued, \$343.96, on mortgages .....	\$ 1,064.88
Interest accrued on bonds and stocks .....	10,686.68
Interest accrued on collateral loans .....	2,628.86
Interest due, \$1,878.33; and accrued, \$150.00, on other assets .....	1,528.33
Total outstanding interest .....	\$ 15,851.70
Furniture and fixtures .....	100.00
Market value of bonds and stocks over cost .....	8,379.59

## Gross premiums in course of collection, to-wit:

Surety, premiums, \$104,446.64; unpaid commission thereon, \$18,918.29 .....	85,528.35
Total assets .....	\$ 1,699,308.24
Deduct assets not admitted, and for depreciation:	
Furniture, fixtures and safes .....	1.00
Total admitted assets .....	\$ 1,699,307.24

## Liabilities.

Surety:	
In process of adjustment .....	\$ 70,885.70
Gross premiums upon all unexpired risks, running one year or less from date of policy:	
Surety, premium, \$589,777.52; unearned portion (50 per cent)	294,888.76
Due to other companies for reinsurance .....	1,068.20
Total amount of all liabilities, except capital stock .....	\$ 366,857.66
Joint stock capital actually paid up in cash .....	1,000,000.00
Surplus beyond capital and other liabilities .....	332,449.58
Aggregate amount of all liabilities, including paid up capital stock, and net surplus .....	\$ 1,699,307.24

## Risks and Premiums.

	Amount at Risk.	Premiums thereon.
Surety:		
In force December 31, preceding year .....	\$ 121,992,762.90	\$ 529,758.88
Written or renewed during the year .....	158,307,118.41	666,190.98
Total .....	\$ 280,299,881.31	\$ 1,195,949.86
Deduct expirations and cancellations .....	185,881,885.39	592,473.72
Balance .....	\$ 144,417,995.92	\$ 603,476.14
Deduct reinsured policies .....		13,698.62
Net in force December 31, 1902 .....	\$ 144,417,995.92	\$ 589,777.52

## General Interrogatories.

Losses incurred during the year .....	\$ 154,408.57
Total amount of the company's stock owned by the directors, at par value ..	262,500.00
Total amount loaned to officers and directors ..	32,255.18
Loaned to stockholders, not officers .....	67,500.00
Amount deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy-holders of such states and countries:	
Virginia .....	26,000.00
Ohio .....	85,000.00
Alabama .....	50,000.00

## Business in the State of Iowa During the Year.

Surety:	
Risks written .....	\$ 3,088,081.92
Premiums received .....	18,962.75
Losses paid .....	3,962.61
Losses incurred .....	4,287.61

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of  
**THE AMERICAN CREDIT-INDEMNITY COMPANY OF NEW YORK.**

Organized under the laws of the State of New York, made to the Auditor of State of the  
 State of Iowa, pursuant to the laws thereof.

*President, S. M. PHILLAN*

*Vice-President, A. L. SHAPLEIGH.*

*Secretary, E. M. TRIMAT.*

[Incorporated April 28, 1898.

Commenced business May 1, 1898.]

Principal office, 302 Broadway, New York City, N. Y.

## Capital Stock.

Amount of capital stock paid up in cash. ....	\$ 800,000.00	
Amount of net or ledger assets December 31st of previous year	\$ 851,338.76	
Increase of capital during 1902 .....	600,000.00	
Extended at.....		\$ 1,451,338.76

## Income During the Year.

		Credit.
Gross premiums unpaid December 31st, last year .....	\$ 44,630.00	
Gross premium on risks written and renewed during the year	1,477,898.62	
Total.....	\$ 1,522,528.62	
Deduct gross premiums in course of collection at this date .	96,888.00	
Entire premiums collected during the year.....	\$ 1,425,640.62	
Deduct cancelled, abatement, rebate and return premiums.	29,318.18	
Net cash actually received for premiums .....		\$ 1,396,322.44
Interest and dividends on stocks and bonds.....		19,984.99
Accounts owned, purchased on payment of losses.....		5,508.28
Income from all other sources, viz: Premium received on \$800,000.00 increased capital stock.....		150,000.00
Total income actually received during the year, in cash		\$ 1,571,815.71

## Disbursements During the Year.

		Credit.
Gross amount paid for losses.....		\$ 635,258.24
To stockholders for interest or dividends.....	\$ 86,000.00	

For salaries, traveling and all expenses of agents and agencies not on and on commission account.....	378,438.10	
For salaries and all other compensation of officers, \$27,000; and home office employes, \$34,814.70.....	61,814.70	
For taxes on premiums, \$14,449.85; taxes on franchise, \$800.00; insurance department fees and agents' licenses, \$2,172.84; municipal licenses, \$425.75.....	17,347.44	
For rent .....	16,019.70	
For legal expenses. ....	6,516.86	
For advertising, \$22,626.72; general printing and stationery, \$6,638.10 .....	29,264.82	
All other expenses: Postage, \$5,514.92; telegrams, \$3,958.94; traveling expenses, \$3,160.57; expenses, \$5,407.89; exchange, \$2,064.79; agencies, \$2,816.85; profit and loss, \$684.48 .....	27,558.89	
Total miscellaneous expenses .....		\$ 622,949.51
Total disbursements. ....		\$ 1,258,207.75

**Assets.**

Cost value of bonds and stocks owned absolutely.....	\$ 678,918.15	
Cash in company's office.....	7,500.72	
Cash deposited in bank.....	195,739.45	
Bills receivable .....	4,658.81	
Agents' debit balances.....	15,778.12	
All other items, viz:		
Furniture and fixtures .....	29,306.84	
Premium notes taken in payment of premiums.....	88,099.66	
Certificate of deposit in Mississippi Valley Trust Co. 3% .....	750,000.00	
Total net or ledger assets. ....		\$ 1,764,936.75

**Other Assets.**

Interest due and accrued on bonds and stocks ..	3,449.14	
Accounts owned, purchased on payment of losses.....	29,449.45	
Market value of bonds and stocks over cost.....	6,594.85	
Gross premiums in course of collection, to-wit:		
Credit insurance, premiums, \$96,888.00; unpaid commission thereon, \$8,448.88 .....	88,444.12	
Total assets .....		\$ 1,892,928.81
Deduct assets not admitted, and for depreciation:		
Furniture, fixtures and safes. ....	\$ 29,306.84	
Agents' balances.....	15,788.12	
Bills receivable. ....	4,658.81	
Total.....		\$ 49,753.77
Total admitted assets..		\$ 1,843,185.04

**Liabilities.**

Credit insurance:		
In process of adjustment .....	\$ 50,246.00	
Resisted by company on its own account. ....	8,416.00	
Aggregate of unpaid claims.....		\$ 58,662.00

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Gross premiums upon all unexpired risks, running one year or less from date of policy:

Credit insurance, premium, \$1,888,981.58; unearned portion (50 per cent)..... 604,490.76

Total amount of all liabilities except capital ..... \$ 748,159.76  
Joint stock capital actually paid up in cash ..... 800,000.00  
Surplus beyond capital and other liabilities. .... 296,082.28

Aggregate amount of all liabilities, including paid-up capital stock and net surplus ..... \$ 1,848,185.04

## Risks and Premiums.

Credit:	Amount at risk.	Premiums thereon.
In force December 31st, preceding year .....	\$ 17,196,681	\$ 942,208.46
Written or renewed during the year.....	28,750,809	1,477,888.62
Total.....	\$ 45,947,440	\$ 2,420,097.08
Deduct expirations and cancellations .....	18,948,961	1,081,115.56
Net amount in force December 31, 1902 .....	\$ 24,998,509	\$ 1,838,981.52

## General Interrogatories.

Losses incurred during the year.....\$ 685,258.24  
Total amount of the company's stock owned by the directors at par value.. 200,000.00  
Amount deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy holders of such states and countries:  
With Insurance Department, state of New York, for the protection of all policy holders, United States 8% Reg. bonds..... 100,000.00

## Business in the State of Iowa During the Year.

Credit:	
Risks written .....	\$ 241,000.00
Premiums received .....	14,860.00
Losses paid .....	4,722.17
Losses incurred .....	4,722.17

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
AMERICAN SURETY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Insurance Department  
of the State of Iowa, pursuant to the laws thereof.

President, H. D. LYMAN.

Comptroller, F. W. LAURENTZ.

Vice-Presidents, WALTER S. JOHNSTON, D. B. SICKLES.

Secretary, H. B. ZEVELY.

[Incorporated, April 14, 1884.

Commenced business, April 15, 1884.]

Home office, 100 Broadway, New York,

## Capital Stock.

Amount of capital paid up in cash..... \$2,500,000.00  
Amount of net ledger assets, December 31st of previous year.. 5,087,607.46

## Income During the Year.

	Fidelity.	Surety.	
Gross premiums unpaid December 31st, last year paid.....	\$ 20,245.14	\$ 160,011.18	
Gross premiums written and renewed during the year.....	696,008.87	686,472.48	
Total .....	\$ 726,249.01	\$ 846,483.66	
Deduct gross premiums now in course of collection .....	68,166.21	188,896.88	
Entire premium collected during the year .....	\$ 657,082.80	\$ 657,587.18	
Deduct reinsurance, abatement, rebate and return premiums .....	75,143.08	145,920.21	
Net cash actually received for premiums. . .	\$ 581,939.72	\$ 511,666.97	—\$ 1,093,606.69
Rents from company's property, including \$30,000.00 for company's use of own building.....		245,372.18	
Interest on loans on mortgages of real estate.....		208.25	
Interest on collateral loans .....		8,878.20	
Interest on bonds and dividends on stocks .....		61,825.00	
Interest upon other debts due the company and on deposits in bank .....		5,610.17	
Total interest.....		\$ 316,891.75	
Total income during the year .....		\$ 1,410,498.44	

## IOWA INSURANCE REPORT.

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## Disbursements During the Year.

	Fidelity.	Surety.	
Gross amount paid for claims excepting weekly indemnity .....	\$ 193,844.88	\$ 308,800.19	
Total .....	\$ 193,844.88	\$ 308,800.19	
Deduct reinsurance, salvage and recoveries on losses previously paid .....	82,608.74	149,506.58	
Net paid policy holders .....	\$ 111,236.14	\$ 154,293.61	\$ 265,529.75
Stockholders for interest or dividends .....			200,000.00
Cost of adjustment and legal expenses in settlement of claims .....		14,537.28	
Commissions or brokerage to agents, less received on reinsurance .....		58,888.80	
Salaries, traveling and all expenses of agents and agencies not on commission account .....		221,258.04	
Medical examiners' fees and salaries, inspections .....		2,784.58	
Salaries and all other compensation of officers, \$34,100.00; and home office employees, \$161,822.64 .....		195,922.64	
Taxes on premiums, \$14,170.04; taxes on investments, \$19.00; insurance department fees, \$1,795.08; agents' licenses, \$1,462.17; municipal licenses, \$1,832.67; legal expenses, \$2,067.76; internal revenue, \$1,494.55; agents' taxes, \$1,081.24 .....		28,422.51	
Furniture and fixtures, \$5,983.55; advertising, \$5,812.60; printing and stationery, \$18,584.46 .....		29,660.61	
Rent .....		30,000.00	
All other items .....		42,732.55	
Total management expenses .....			\$ 618,651.46
Taxes on real estate, \$75,122.26; real estate repairs and expenses (other than taxes), \$84,071.28 .....		159,193.54	
Losses on ledger assets actually sold or matured, under book value; real estate, \$7,850.00; securities, \$36.09 .....		7,486.09	
Interest .....		1,959.90	
Total miscellaneous expenses .....			\$ 168,589.53
Total disbursements .....			\$ 1,252,770.74

## Ledger Assets.

Book value of real estate, unincumbered .....	\$8,013,217.16	
Mortgage loans on real estate, first liens .....	2,500.00	
Loans secured by pledge of bonds, stocks or other collaterals ..	123,154.62	
Book value of bonds (excluding interest, \$820,925.85; and stocks, \$799,848.75) .....	1,620,269.10	
Cash in company's office, \$1,514.27; deposited in banks, \$455,109.83 .....	456,624.10	
Total .....	\$5,220,764.98	
Deduct ledger liabilities:		
Agents' credit balances, \$11,997.07; all other, \$18,482.75 .....	25,479.82	
Total net ledger assets .....		\$ 5,195,285.16

## Non-Ledger Assets.

Interest due and accrued on bonds and stocks .....	\$ 5,748.75	
Rents due, \$7,970.76 and accrued, \$3,458.34 on company's property or lease .....	16,429.10	
Total outstanding interest .....		\$ 22,177.85

Market value of bonds and stocks over book value, not including interest.....			169,428.58
	Fidelity.	Surety.	
Not over three months due.....	\$ 61,478.94	\$ 80,866.08	
Unpaid commissions thereon.....	2,685.50	2,118.06	
Net premiums.....	\$ 58,548.44	\$ 78,242.96	
More than three months due.....	6,687.27	108,540.86	
Total net over three months due.....			\$ 196,796.40
Gross assets.....			\$ 5,523,727.94

## Non-Ledger Liabilities.

	Fidelity.	Surety.	
In process of adjustment.....	\$ 111,074.00		
Known or estimated, proofs not filed.....		\$ 137,900.00	
Reinstated by company on its own account and on account of its clients (not outlawed).....	22,268.51	85,840.88	
Total gross amount of claims.....	\$ 133,312.51	\$ 123,240.88	
Aggregate of unpaid claim and expenses...			\$ 368,532.30
Gross premiums upon all unexpired risks, running one year or less from date of policy:			
Premiums.....	\$ 506,224.82	\$ 506,230.48	
Unearned portion (50 per cent) .....	298,112.26	288,140.74	
Gross premiums upon all unexpired risks, run more than one year from date of policy:			
Premiums.....		\$ 154,808.01	
Unearned premiums (pro rata) .....		88,389.27	
Total unearned premiums, as computed above.....			\$ 667,651.27
Total amount of all liabilities. ....			\$ 1,034,213.06
Joint stock capital actually paid up in cash.....		\$2,500,000.00	
Surplus beyond capital and other liabilities.....		1,990,514.28	\$ 4,490,514.28
Total.....			\$ 5,523,727.94

## Risks and Premiums.

	Amount at risk.	Premiums thereon.	
Fidelity:			
In force December 31st, preceding year.....	\$117,128,418.00	\$ 508,666.42	
Written or renewed during the year .....	166,845,499.00	696,008.87	
Total .....	\$283,973,917.00	\$ 1,204,675.29	
Deduct expirations and cancellations .....	149,464,844.00	608,445.77	
Net in force December 31, 1902.....	\$134,509,073.00	\$ 596,229.52	
Surety:			
In force December 31, preceding year.....	\$208,488,887.00	\$ 665,118.01	
Written or renewed during the year .....	228,140,106.00	686,472.43	
Total.....	\$436,628,993.00	\$ 1,351,590.44	
Deduct expirations and cancellations.....	216,810,928.00	680,477.95	
Net in force December 31, 1902 .....	\$219,818,065.00	\$ 721,107.49	

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Total net amount of risks in force December 31, 1902 (all departments of the company), \$844,821,188.00; premiums thereon..... \$ 1,817,862.01

## General Interrogatories.

Losses incurred during the year .....\$ 848,820.58  
 Total amount of the company's stock owned by the directors, at par value... 960,960.00  
 Were the company's books closed on the 31st day of December for the purpose of this statement?.....Yes.  
 Does any officer, director or corporation receive a commission or royalty on the business done by the company?.....No.

## Business in the State of Iowa During the Year.

	Fidelity.	Surety.	Aggregate
Risks written.....	\$ 906,860.00	\$ 1,728,278.00	\$ 2,634,628.00
Premiums received.....	2,168.04	5,668.97	7,867.01
Losses paid.....	8,482.12	1,681.55	5,068.67
Losses incurred.....	8,449.92	1,681.55	5,081.47
Amount at risk, end of year.....	680,400.00	1,838,468.00	1,908,868.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of the

### BANKERS MUTUAL CASUALTY COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws of said state.

President, J. G. ROUNDS.

Vice-President, W. E. COFFIN.

Secretary, A. E. SPALDING.

[Incorporated, January 28, 1896. Commenced business, April 8, 1896.]

Home office, Fourth and Locust Street, 509 Observatory building, Des Moines, Iowa.

### Capital Stock.

Amount of capital stock paid up in cash..... mutual.  
 Amount of capital subscribed, but unpaid ..... mutual.  
 Amount of net or ledger assets, December 31st of previous year \$ 98,102.99

### Income During the Year.

Gross premiums unpaid December 31st, last year..... \$ 18,687.88  
 Gross premiums on risks written and renewed during the year 60,608.88  
 Total..... \$ 83,241.76

Deduct gross premiums in course of collection at this date.....	9,966.86	
Entire premiums collected during the year.....	\$ 73,285.40	
Deduct reinsurance, abatement, rebate, and return premiums	54,084.80	
Net cash actually received for premiums.....		\$ 19,250.80
Interest on loans on mortgages.....	\$ 651.50	
Total interest.....		\$ 651.50
Income from all other sources, viz: Guaranty fund, \$5,803.24; advanced by promoters, \$612.50.....		5,915.74
Total income actually received during the year, in cash..		\$ 25,818.04

## Disbursements During the Year.

Gross amount paid for losses.....	\$ 14,768.42	
Gross amount paid for benefit of policy holders in pursuit of criminals attacking insured banks.....	5,696.43	
Total.....	\$ 20,459.85	
Deduct salvages and reinsurance.....	8,890.31	
Net paid policy holders.....		\$ 11,579.54
To guaranty fund holders for interest or dividends (5 per cent) \$	911.42	
For directors annual meeting, \$496.74; executive committee meetings, \$95.59.....	592.33	
For salaries, traveling and all expenses of directors and others for company's business.....	561.47	
For salaries and all other compensation of officers, \$4,400.00; and home office employees, \$7,643.86.....	12,043.86	
For taxes on premiums, \$421.99; insurance department fees, \$411.80.....	833.79	
For rent, less \$367.00; postage, \$1,403.55.....	2,270.55	
For legal expenses, \$425.15; interest, \$1,958.21.....	2,883.96	
For advertising, \$758.25; and general printing and stationery, \$1,480.55.....	2,238.80	
Sundry expense.....	522.40	
Total miscellaneous expenses.....		\$ 22,857.98
Total disbursements.....		\$ 33,937.52

## Ledger Assets.

Loans on mortgage (first liens) on real estate.....	\$ 20,800.00	
Cash deposited in banks.....	3,517.89	
Bills receivable, being premium notes.....	61,165.62	
Total net or ledger assets.....		\$ 84,983.51
Due from subscribers to guaranty fund.....		5,075.00
Due from United States government salvage recovered.....		405.09
Burglary.....		9,956.36
Total assets.....		\$ 100,419.87
Total admitted assets.....		\$ 100,419.87

# IOWA INSURANCE REPORT.

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## Liabilities.

Resisted by company on its own account.....	Burglary. \$ 2,730.85	
Total amount of claims .....	\$ 2,730.85	
Net amount of unpaid claim account.....	\$ 2,730.85	
Aggregate of unpaid claims.....		\$ 2,730.85
Gross premiums upon all unexpired risks, running one year more or less from date of policy:		
Burglary premium, \$94,294.88; unearned portion (50 per cent) .....	\$ 47,147.44	
Total one year more or less.....		\$ 47,147.44
Due to other companies for reinsurance.....		862.55
All other indebtedness.....		15,000.00
Total amount of all liabilities, except guaranty fund.....		\$ 65,240.84
Guaranty fund actually paid up in cash.....		20,538.75
Surplus beyond capital and other liabilities.....		14,645.28
Aggregate amount of all liabilities, including guaranty fund, and net surplus .....		\$ 100,419.87

## Risks and Premiums.

Burglary:	Amount at risk.	Premiums thereon.
In force December 31st, preceding year.....	\$12,871,724.00	\$ 165,838.48
Written or renewed during the year.....	4,660,750.00	68,847.88
Total .....	\$17,532,474.00	\$ 234,686.36
Deduct expirations and cancellations.....	5,442,112.00	140,385.98
Net in force December 31, 1902.....	\$11,590,362.00	\$ 94,294.88

## General Interrogatories.

Losses incurred during the year .....	\$ 20,459.85
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## Business in the State of Iowa During the Year.

Burglary:	
Risks written.....	\$1,043,000.00
Premiums received.....	12,162.09
Losses paid .....	8,596.89
Losses incurred.....	8,596.89

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of the

## BANKERS SURETY COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State, of the State of Iowa, pursuant to the laws of said State.

President, HARVEY D. GOULDER.

Vice-President, W. P. JOHNSON.

Secretary, HOWARD H. BURGESS.

Second Vice-President, D. A. MACBETH.

[Incorporated, July 10, 1901.

Commenced business, November 8, 1901.]

Principal office, Cleveland, Ohio, Williamson building.

## Capital Stock.

Amount of capital stock paid up in cash..... \$ 500,000.00  
 Amount of net ledger assets, December 31st of previous year.. 500,853.23

## Income During the Year.

		Surety.	
Gross premiums unpaid December 31st, last year.....	\$	1,747.52	
Gross premiums on risks written and renewed during the year		66,615.47	
Total.....	\$	68,362.99	
Deduct Gross premiums in course of collection at this date. ....		11,415.50	
Entire premiums collected during the year .....	\$	56,947.49	
Deduct reinsurance, abatement, rebate and return premiums .		3,718.17	
Net cash actually received for premiums. ....			\$ 53,229.32
Interest on loans on mortgages .....	\$	1,685.58	
Interest and dividends on stocks and bonds .....		12,577.50	
Interest upon other debts due the company.....		1,248.53	
Total interest .....			15,511.09
Cash recovered from expenses paid in previous years .....			54.73
Total income actually received during the year, in cash..			\$ 68,795.05

## Disbursements During the Year.

Gross amount paid for matured claims other than weekly indemnity .....		Fidelity and surety	
	\$	634.62	
Total.....			\$ 634.62

## IOWA INSURANCE REPORT.

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For commission to agents .....	\$ 18,807.42	
For salaries, traveling and all expenses of agents and agencies not on commission account.....	1,191.02	
For inspection .....	8,685.68	
For salaries and all other compensation of officers, \$12,844.21; and home office employes, \$5,228.88 .....	17,568.04	
For taxes on property, \$28.00; insurance department fees, \$2,161.72; municipal licenses, \$90.86 .....	2,278.68	
For rent received under sub-lease .....	8,000.00	
For legal expenses .....	608.26	
For furniture and fixtures .....	1,658.18	
For advertising, \$1,809.40, and general printing and stationery, \$4,406.84 .....	5,716.24	
All other expenses: Postage, \$728.17; telegraph and telephone, \$499.11; general, \$1,768.47 .....	2,990.75	
Total miscellaneous expenses .....		52,004.11
Total disbursements .....	\$	52,688.78

## Assets.

Cost value of real estate unencumbered .....	\$ 65,000.00	
Loans on mortgage (first liens) on real estate .....	72,225.00	
Loans secured by pledge of bonds, stocks, or other marketable collaterals .....	1,000.00	
Cost value of bonds and stocks owned absolutely .....	890,181.17	
Cash in company's office .....	508.81	
Cash deposited in banks .....	78,595.22	
All other items, viz: Less ledger liabilities for collateral deposits.....	500.00	
Total net or ledger assets.....	\$	807,810.20

## Other Assets.

Interest due and accrued on mortgages, \$604.75; on bonds and stocks, \$2,787.68 .....	8,842.88	
Gross premiums in course of collection, to-wit: Fidelity and surety premiums, \$11,415.50; unpaid commis- sion thereon, \$1,988.80; net amount of outstanding pre- miums .....	9,456.70	
Total assets.....	\$	619,809.28
Deduct assets not admitted, and for depreciation: Depreciation from cost of above ledger assets to bring same to market value.....	2,788.18	
Total admitted assets.....	\$	617,021.15

## Liabilities.

Fidelity and surety: Known or reported, proofs not filed; aggregate of claims. .	\$ 278.10	
Gross premiums upon all unexpired risks, running one year or less from date of policy: Fidelity and surety premium, \$57,332.90; unearned portion (50 per cent) .....	28,666.45	
Joint stock capital actually paid up in cash .....	500,000.00	
Surplus beyond capital and other liabilities.....	88,081.60	
Aggregate amount of all liabilities, including paid up capital stock, and net surplus.....	\$	617,021.15

## IOWA INSURANCE REPORT.

## Risks and Premiums.

	Amount at risk.	Premiums thereon.
<b>Fidelity and surety:</b>		
In force December 31st, preceding year .....	\$ 768,884.78	\$ 8,588.87
Written or renewed during the year.....	12,562,485.18	66,615.47
<b>Total.....</b>	<b>\$13,331,370.96</b>	<b>\$ 70,174.04</b>
Deduct expirations and cancellations. ....	2,174,178.85	12,778.64
<b>Balance. ....</b>	<b>\$11,157,192.11</b>	<b>\$ 57,395.40</b>
Deduct reinsured policies .....	25,000.00	62.50
<b>Net in force December 31, 1902 .....</b>	<b>\$11,132,192.11</b>	<b>\$ 57,332.90</b>

## General Interrogatories.

Losses incurred during the year .....	\$ 634.62
Total amount of the company's stock owned by the directors, at par value....	105,000.00

## Business in the State of Iowa During the Year.

<b>Fidelity and surety:</b>	
Risks written.....	\$ 387,445.78
Premiums received .....	1,547.80

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of

THE CITY TRUST SAFE DEPOSIT AND SURETY COMPANY OF  
PHILADELPHIA.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of  
the State of Iowa, pursuant to the laws thereof.

*President, CHARLES M. SWAIN.*  
*Secretary, JAMES F. LYND.*

*First Vice-President, MICHAEL P. HERATT.*  
*Second Vice-President, JOSEPH A. LINN.*

[Incorporated, June 4, 1886. Commenced business, June 4, 1886.]

Principal office, 927-929 Chestnut street, Philadelphia, Pa.

## Capital Stock.

Amount of capital stock paid up in cash. ....	\$ 500,000.00
Amount of net or ledger assets, December 31st of previous year. ....	3,127,073.56
Increase in deposits during 1902 .....	123,191.95
<b>Extended at.....</b>	<b>\$ 3,250,265.51</b>

# IOWA INSURANCE REPORT.

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## Income During the Year.

	Fidelity and surety.	
Gross premiums unpaid December 31st, last year .....	\$ 21,168.58	
Gross premiums on risks written and renewed during the year. ....	271,028.74	
<b>Total.....</b>	<b>\$ 292,197.32</b>	
Deduct gross premiums in course of collection at this date. ....	28,576.48	
<b>Entire premiums collected during the year.....</b>	<b>268,615.79</b>	
Deduct reinsurance, abatement, rebate and return premiums. ....	45,481.08	
<b>Net cash actually received for premiums .....</b>	<b>\$ 228,134.76</b>	
Interest on loans on mortgages .....	\$ 2,921.88	
Interest on collateral loans.....	95,028.86	
Interest and dividends on stocks and bonds.....	19,152.82	
Interest upon all other debts due the company.....	7,297.01	
Rents .....	17,288.76	
<b>Total interest.....</b>	<b>\$ 141,688.83</b>	
Received for assessment on capital, revenue stamp redemption. ....	198.15	
Income from all other sources, viz: Safe deposit boxes, \$3,810.10; commissions, \$2,103.40; registry, \$845.75 ..	6,765.25	
<b>Total income actually received during the year, in cash..</b>	<b>\$ 871,835.99</b>	

## Disbursements During the Year.

	Fidelity and surety.	
Gross amount paid for fidelity and surety losses .....	\$ 95,684.48	
Deduct salvages and reinsurance.....	80,089.68	
<b>Net paid policy holders.....</b>	<b>\$ 65,644.85</b>	
To stockholders for interest, or dividends (6 per cent) .....	\$ 20,952.00	
For commission to agents.....	15,207.48	
For salaries, traveling and all expenses of agents and agencies not on commission account .....	56,876.42	
Interest paid depositors.....	46,740.77	
For salaries and all other compensation of officers, \$17,000.00; and home office employes, \$50,467.89 .....	67,467.89	
For taxes on premiums, \$3,885.65; taxes on property, \$5,298.79; insurance department fees and agents' licenses, \$2,833.44; municipal licenses, \$598.48; tax on franchise, \$3,418.24 .....	15,469.80	
For legal expenses, \$8,275.29; real estate and general expenses, \$23,454.05 .....	31,729.34	
For advertising, \$1,806.09; and general printing and stationery, \$7,881.18 .....	9,187.27	
Losses on securities actually sold under cost, profit and loss ...	598.95	
All other expenses: Depreciation stocks and bonds. ....	6,500.00	
<b>Total miscellaneous expenses.....</b>	<b>\$ 279,219.98</b>	
<b>Total disbursements.....</b>	<b>\$ 844,864.77</b>	

## Assets.

Cost value of real estate unencumbered, \$23,986.58; encumbered, \$488,995.98; less ground rent, \$4,600 .....	\$ 508,382.56
Loans on mortgage (first liens) on real estate.....	84,800.00
Loans secured by pledge of bonds, stocks, or other marketable collaterals .....	1,688,198.74

Cost value of bonds and stocks owned absolutely .....	406,372.50
Cash in company's office .....	106,806.86
Cash deposited in banks .....	290,473.71
Due from ledger accounts secured by mortgages, real estate and cash .....	296,191.63
All other items: Return premiums on fire insurance policies, \$6,341.60; furniture and fixtures, \$8,082.68; overdrafts, \$75.76 .....	14,500.04
<b>Total net or ledger assets .....</b>	<b>\$ 3,277,236.73</b>

**Other Assets.**

Interest accrued on mortgages .....	\$ 1,024.35
Interest accrued on bonds and stocks .....	4,894.89
Interest accrued on collateral loans .....	12,181.91
Interest accrued on other assets .....	553.32
<b>Total outstanding interest .....</b>	<b>\$ 18,598.97</b>
Appraised value of real estate over cost .....	119,907.44
Market value of bonds and stocks over cost .....	348.50
Due for renewal premiums not over three months due less com- missions and reinsurance due thereon .....	4,773.08
Gross premiums in course of collection, to-wit: Fidelity and surety, \$14,540.18; unpaid commission thereon, \$1,080.31 .....	\$ 13,459.82
<b>Net amount of outstanding premiums .....</b>	<b>\$ 13,459.82</b>
<b>Total assets .....</b>	<b>\$ 3,431,410.54</b>
Deduct assets not admitted, and for depreciation: Furniture, fixtures and safes .....	\$ 8,082.68
<b>Total .....</b>	<b>\$ 8,082.68</b>
<b>Total admitted assets .....</b>	<b>\$ 3,423,327.86</b>

**Liabilities.**

<b>Fidelity:</b>	
Known or reported; proofs not filed .....	\$ 8,198.55
Resisted at instance of parties on whose behalf bonds were given .....	\$ 4,089.10
<b>Surety:</b>	
In process of adjustment .....	5,508.11
Resisted at instance of parties on whose behalf bonds were given .....	68,187.49—\$ 72,226.50
<b>Aggregate of unpaid claims .....</b>	<b>\$ 85,908.25</b>
Gross premiums upon all unexpired risks, running one year or less from date of policy:	
Fidelity and surety, premium, \$248,840.15; unearned portion (80 per cent) .....	\$ 124,420.07
<b>Total one year or less .....</b>	<b>\$ 124,420.07</b>
Gross premiums upon all unexpired risks, running more than one year from date of policy:	
Fidelity and surety, premium, \$28,606.25; unearned pre- mium (pro rata) .....	\$ 14,303.49
<b>Total for term policies .....</b>	<b>\$ 14,303.49</b>
Cash dividends to stockholders remaining unpaid .....	87.00
Due and accrued for salaries, rent, advertising, agency and other expenses, estimated .....	5,705.00

# IOWA INSURANCE REPORT.

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Due depositors, \$2,418,504.08; interest accrued thereon, \$18,120.00.....	2,431,624.08
Total amount of all liabilities, except capital stock .....	\$ 2,668,887.84
Joint stock capital actually paid up in cash .. . . .	500,000.00
• Surplus beyond capital and other liabilities .....	268,980.02
Aggregate amount of all liabilities including paid up capital stock and net surplus.....	\$ 3,428,827.86

## Risk and Premiums.

	Amount at risk.	Premiums thereon.
<b>Fidelity:</b>		
In force December 31st, preceding year.....	\$ 28,181,788.88	\$ 89,770.77
Written or renewed during the year.....	80,487,838.83	92,288.20
Total.....	\$ 58,669,626.66	\$ 182,058.97
Deduct expirations and cancellations.....	80,502,410.00	89,811.23
Balance .....	\$ 28,166,656.66	\$ 92,197.75
Deduct reinsurance policies.....	80,000.00	165.00
Net in force December 31, 1902.....	\$ 28,186,656.66	\$ 92,082.75
<b>Surety:</b>		
In force December 31, preceding year .....	\$45,982,181.71	\$ 186,145.91
Written or renewed during the year.....	89,170,929.41	178,785.54
Total .....	\$95,153,061.12	\$ 364,931.45
Deduct expirations and cancellations.....	41,448,968.07	165,984.81
Balance... ..	\$43,694,103.05	\$ 198,997.14
Deduct reinsured policies .....	2,824,988.84	18,588.49
Net in force December 31, 1902.....	\$41,869,174.21	\$ 183,418.65

## General Interrogatories.

Losses incurred during the year.....	\$ 94,586.75
Total amount of the company's stock owned by the directors at par value. ....	164,000.00
Total amount loaned to officers and directors.....	205,416.70
Loaned to stockholders, not officers.....	145,075.00

## Business in the State of Iowa During the Year.

	Risks written.	Premiums received.
<b>Fidelity</b> .....	\$ 90,650.00	\$ 164.78
<b>Surety</b> .....	82,100.00	891.06
Aggregate .....	\$ 172,750.00	\$ 555.83

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of the

## CONTINENTAL CASUALTY COMPANY.

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. H. BUNKER.

Secretary, A. A. SMITH.

Vice President, FRANKLIN H. HEAD.

[Incorporated November, 1897.

Commenced business December, 1897.]

Principal office, Hammond, Indiana.

Amount of capital stock paid up in cash .....	\$ 300,000.00	
Amount of net or ledger assets December 31st of previous year .....		\$ 449,732.88

## Income During the Year.

	Accident.	Health.	
Gross premiums unpaid December 31st last year \$	415,990.94	\$ 51,647.89	
Gross premiums on risks written and renewed during the year .....	1,555,859.08	198,817.05	
Total .....	\$1,971,849.97	\$ 244,965.04	
Deduct gross premiums in course of collection at this date .....	472,687.85	16,816.40	
Entire premiums collected during the year, \$1,499,072.62		\$ 228,649.64	
Deduct reinsurance, abatement, rebate and return premiums. ....	363,967.26	75,165.94	
Net cash actually received for premiums. ....	\$1,134,705.36	\$ 153,483.70	\$1,288,189.06
Interest on loans on mortgages .....		\$ 10,766.81	
Interest and dividends on stocks and bonds .....		3,947.45	
Total interest .....			14,714.26
Profit on securities actually sold during the year, over cost ....		\$ 229.75	
Income from all other sources, viz: Surplus fund .....		871,700.00	
Total .....			371,929.75
Total income actually received during the year in cash .....			\$1,674,832.07

## Disbursements During the Year.

	Accident.	Health.
Gross amount paid for matured claims other than weekly indemnity. ....	\$ 165,423.51	

## IOWA INSURANCE REPORT.

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Gross amount paid for weekly or other periodical indemnity.....	419,529.68	\$ 73,490.42	
Total .....	\$ 584,958.24	\$ 73,490.42	
Deduct salvages and reinsurance.....	18,002.80		
Net paid policy holders.....	\$ 571,850.94	\$ 73,490.42	\$ 644,850.86
To stockholders for interest or dividends (10 per cent).....		80,000.00	
For commission to agents .....		228,894.23	
For salaries, traveling and all expenses of agents and agencies not on commission account.....		214,465.51	
For medical examiner's fees and salaries.....		5,910.97	
For salaries and all other compensation of officers, \$83,586.56; and home office employees, \$68,080.99 .....		97,217.57	
For taxes on premiums, \$16,220.84; agents' licenses, \$7,287.63; municipal licenses, \$100.00 .....		28,578.46	
For rent, less \$222.00 received under sub-lease.....		9,542.61	
For legal expenses .....		10,412.64	
For advertising, \$7,228.72; and general printing and stationery, \$12,837.94 .....		19,561.66	
All other expenses: Postage and express, \$18,359.95; general expense, \$8,841.28.....		22,201.18	
Total miscellaneous expenses .....			656,774.82
Total disbursements.....			\$1,801,625.18

## Assets.

Loans on mortgage (first liens) on real estate.....	\$ 272,610.87	
Loans secured by pledge of bonds, stocks, or other marketable collaterals .....	100,000.00	
Cost value of bonds and stocks owned absolutely .....	171,880.88	
Cash in company's office.....	8,500.00	
Cash deposited in banks.....	183,723.08	
Bills receivable.....	1,114.23	
Agents' debit balances, secured .....	86,917.63	
All other items, viz.:		
Cash in hands of R. R. treasurer in process of transmission .....	90,482.76	
Furniture and fixtures .....	9,088.92	
Total.....	\$ 838,822.76	
Deduct agents' credit balances, \$2,995.26; all others, \$2,867.78 .....	5,863.04	
Total net or ledger assets.....		\$ 832,959.72

## Other Assets.

Interest due, \$5,745.90, and accrued, \$2,172.84, on mortgages..	\$ 7,918.24	
Interest due, \$2,500.00, and accrued, \$1,287.50, on bonds and stocks.....	8,787.50	
Total outstanding interest .....		\$ 11,705.74
Gross premiums in course of collection, to-wit:		
Accident, premiums, \$472,687.85; unpaid commission thereon, \$96,112.14; net .....	\$ 376,575.21	
Health insurance, premiums, \$16,816.40; unpaid commissions thereon, \$8,126.40; net .....	18,190.00	
Net amount of outstanding premiums.....		899,765.21
Total assets.....		\$1,234,480.73

## Deduct assets not admitted, and for depreciation:

Furniture, fixtures and safes .....	\$ 2,088.82
Agents' balances.....	86,917.69
Depreciation from above assets to bring same to market value .....	20,000.00

Total..... 89,006.44

Total admitted assets..... \$1,168,424.28

## Liabilities.

	In process of adjust- ment.	Known or reported; proofs not filed.	Resisted by company on its own account.
Accident.....	\$20,572.50	\$58,894.80	\$ 7,387.10
Health insurance.....	2,476.17	7,965.08	796.40
Net amount of unpaid claim account.....	\$28,048.67	\$66,799.38	\$ 8,183.50
Aggregate of unpaid claims.....			\$ 97,983.50
Gross premiums upon all unexpired risks running one year or less from date of policy:			
Accident, premium, \$1,182,159.23; unearned portion (50 per cent).....			\$ 591,079.62
Health insurance, premium, \$82,201.07; unearned portion (50 per cent).....			41,101.06
Total unearned premiums as computed above.....			632,180.68
Due and accrued for salaries, rent, advertising, agency, and other expenses.....			2,475.79
Due to other companies for reinsurance.....			701.20
Total amount of all liabilities except capital stock.....			\$ 739,341.14
Joint stock capital actually paid up in cash.....			800,000.00
Surplus beyond capital and other liabilities.....			125,083.14
Aggregate amount of all liabilities, including paid up capital stock, and net surplus.....			\$1,168,424.28

## Risks and Premiums.

	Amount at risk.	Premiums thereon.
Accident:		
In force December 31st, preceding year .....	\$ 40,144,794	\$ 700,682.71
Written or renewed during the year .....	79,798,419	1,555,359.08
Total.....	\$ 119,943,213	\$2,256,041.74
Deduct expirations and cancellations.....	55,789,005	1,067,268.01
Balance.....	64,149,208	1,188,773.73
Deduct reinsurance policies.....	7,752,100	16,569.50
Net amount in force December 31, 1902.....	\$ 56,397,108	\$1,182,159.23
Health:		
In force December 31st, preceding year.....	\$ 8,961,740	\$ 95,543.55
Written or renewed during the year .....	8,699,265	198,317.65
Total.....	\$ 17,661,005	\$ 293,861.20
Deduct expirations and cancellations .....	9,698,518	205,659.13
Net in force December 31, 1902.....	\$ 2,972,487	\$ 88,202.07

# IOWA INSURANCE REPORT.

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## General Interrogatories.

Losses incurred during the year ..... \$ 694,082.62  
Total amount of the company's stock owned by the directors, at par value.. 216,050.00

## Business in Iowa During the Year.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident.....	\$ 8,942,140	\$ 45,511.95	\$ 22,816.48	\$ 22,815.25
Health.....	804,800	5,849.71	2,510.88	2,602.06
Aggregate .....	\$ 4,246,940	\$ 51,361.66	\$ 24,327.31	\$ 25,417.31

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of the

### UNITED STATES BRANCH OF THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED.

Organized under the laws of the Kingdom of Great Britain and Ireland, made to the  
Auditor of State of the State of Iowa, pursuant to the laws of said State.

*Chairman, LORD CLAUD HAMILTON.*

*Secretary, S. STANLEY BROWN, Esq.*

*United States Branch Manager and Attorney, SAMUEL APPLETON.*

[Incorporated, October, 1890. Commenced business, April, 1891.]

Principal offices: Hamilton House, Victoria Embankment, London, E. O.  
United States Branch, 71 Kilby street, Boston, Mass.

Amount of net or ledger assets, December 31st of previous year. \$ 1,477,648.14

## Income During the Year.

### Accident:

Gross premiums unpaid Dec. 31st, last year. \$	87,298.94
Gross premiums on risks written and re- newed during the year.....	286,001.89
Total.....	\$ 373,300.83
Deduct gross premiums in course of collection at this date. ....	44,067.68
Entire premiums collected during year. \$	279,237.59
Deduct reinsurance, abatement, rebate and return premiums.....	61,978.58
Net cash actually received for premiums	\$ 217,249.06

## Health:

Gross premiums unpaid Dec. 31st, last year. . . \$	4, 142. 44	
Gross premiums on risks written or re- newed during the year. ....	21, 508. 64	
Total .....	\$ 25, 651. 08	
Deduct gross premiums in course of collection at this date. ....	3, 413. 50	
Entire premiums collected during year. \$	22, 237. 58	
Deduct reinsurance, abatement, rebate and return premiums.....	4, 444. 42	
Net cash actually received for premiums	\$	17, 793. 16

## Employers' Liability:

Gross premiums unpaid Dec. 31st, last year. . . \$	292, 415. 14	
Gross premiums on risks written and re- newed during the year.....	2, 026, 142. 87	
Total .....	\$ 2, 318, 558. 01	
Deduct gross premiums in course of collection at this date. ....	344, 185. 80	
Entire premiums collected during year. \$	1, 974, 422. 21	
Deduct reinsurance, abatement, rebate and return premiums.....	810, 908. 91	
Net cash actually received for premiums	\$	1, 063, 513. 30

## Fidelity:

Gross premiums unpaid Dec. 31st, last year. . . \$	3, 214. 42	
Gross premiums on risks written or re- newed during the year.....	68, 069. 28	
Total .....	\$ 71, 303. 70	
Deduct gross premiums in course of collection at this date. ....	2, 837. 63	
Entire premiums collected during year. \$	68, 466. 07	
Deduct reinsurance, abatement, rebate and return premiums.....	16, 961. 06	
Net cash actually received for premiums	\$	51, 505. 01

Total net cash received for premiums.. \$ 1, 950, 080. 53

Interest and dividends on stocks and bonds..... 47, 791. 27

Total income actually received during the year in cash.... \$ 1, 997, 851. 80

## Disbursements During the Year.

## Accident:

Gross amount paid for matured claims other than weekly indemnity..... \$	15, 067. 56	
Gross amount paid for weekly or other peri- odical indemnity. ....	76, 238. 42	
Total .....	\$ 91, 305. 98	
Deduct salvages and reinsurances.....	8, 680. 65	
Net paid policy holders.....	\$	82, 625. 33

# IOWA INSURANCE REPORT.

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## Health:

Gross amount paid for weekly or other periodical indemnity.....	11,099.98
Deduct salvages and reinsurances .....	1,018.35

Net paid policy holders..... \$ 10,086.57

## Employers' Liability:

Gross amount paid for matured claims other than weekly indemnity.....	\$ 671,899.87
Deduct salvages and reinsurances .....	5,626.78

Net paid policy holders..... \$ 666,272.50

## Fidelity:

Gross amount paid for matured claims other than weekly indemnity.....	\$ 18,672.56
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Net paid policy holders..... \$ 18,672.56

Total net paid policy holders..... \$ 777,707.05

## Cost of adjustment and legal expenses in settlement of claims.....

167,963.98

Remitted to home office.....	\$ 188,406.00
Commissions to agents .....	491,829.77
Salaries, traveling and all expenses of agents and agencies net on commission account .....	16,419.66
For inspections .....	21,777.64
Salaries and all other compensation of officers, \$17,185.61; home office employees, \$21,349.87 .....	38,534.98
Taxes on premiums, \$80,946.46; insurance department fees, \$3,053.75; agents' licenses, \$1,869.00; municipal licenses, \$877.50; miscellaneous, \$1,074.83.....	87,326.04
Rent .....	21,843.78
Legal expenses.....	6,005.45
Furniture and fixtures .....	1,488.26
Advertising, \$5,273.50; general printing and stationery, \$15,068.19 .....	20,341.69
Losses on securities actually sold under cost .....	34.50
All other expenses: Postage, telegraph and expressage, \$15,762.71; bad debts, \$1,171.23.....	16,933.94

Total miscellaneous expenses..... \$ 855,391.79

Total disbursements..... \$ 1,801,061.83

## Ledger Assets.

Cost value of bonds and stocks owned absolutely.....	\$ 1,470,103.80
Cash in company's office.....	1,800.00
Cash deposited in banks .....	789.29
Cash deposited with trustees, with Kidder, Peabody & Co.....	201,737.08

Total net or ledger assets..... \$ 1,674,430.12

## Other Assets.

Interest due and accrued on bonds and stocks .....	\$ 12,104.25
Market value of bonds and stocks over cost.....	8,469.45

Gross premiums in course of collection, not more than three months due, to-wit:

<b>Accident:</b>	
Premiums .....	\$ 42,254.06
Unpaid commissions thereon .....	18,901.83
Net .....	\$ 23,352.78
<b>Health:</b>	
Premiums .....	\$ 8,068.47
Unpaid commissions thereon .....	1,019.53
Net .....	\$ 2,078.94
<b>Employers' liability:</b>	
Premiums .....	\$ 885,801.80
Unpaid commissions thereon .....	78,841.20
Net .....	\$ 256,460.60
<b>Fidelity:</b>	
Premiums .....	\$ 2,812.08
Unpaid commissions thereon .....	610.82
Net .....	\$ 2,201.86
Net amount of outstanding premiums..	\$ 290,092.18
(Amount of premiums unpaid on policies which have been issued more than three months, \$10,992 60.)	
Total admitted assets .....	\$ 1,084,092.95
<b>Gross premiums unpaid December 31st, last year:</b>	
Accident .....	\$ 37,298.04
Health .....	4,142.44
Employers' liability .....	292,415.14
Fidelity .....	8,214.42

#### Liabilities.

<b>Accident:</b>	
In process of adjustment .....	\$ 84,515.00
Resisted by company on its own account. ....	5,700.00
<b>Health:</b>	
In process of adjustment .....	1,000.00
<b>Employers' liability:</b>	
In process of adjustment .....	57,275.00
Resisted by company on its own account. ....	585.00
Resisted for employers .....	358,410.00
<b>Fidelity:</b>	
In process of adjustment .....	6,765.00
Aggregate of unpaid claims. ....	\$ 484,810.00
<b>Gross premiums upon all unexpired risks, running one year or less from date of policy:</b>	
Accident, premiums, \$191,066.50; unearned portion (50 per cent) .....	\$ 95,533.25
Health, premiums, \$17,105.87; unearned portion (50 per cent) .....	8,552.94
Employers' liability, premiums, \$1,962,844.64; unearned premiums (50 per cent) ..	981,422.32

# IOWA INSURANCE REPORT.

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Fidelity, premiums, \$50,581.97; unearned portion (50 per cent).....	25,290.98	
Total one year or less.....		\$ 810,799.54
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Employers' liability, premiums, \$70,085.08; unearned portion (pro rata).....	47,985.94	
Total unearned premiums, as computed above.....		\$ 868,784.88
All other indebtedness: Unpaid commission on premiums collected.....		9,839.91
Total amount of all liabilities, except capital stock.....		\$ 1,882,484.79
Joint stock capital actually paid up in cash, statutory deposit..		200,000.00
Surplus beyond capital and other liabilities.....		451,658.16
Aggregate amount of all liabilities, including statutory deposit and net surplus.....		\$ 1,684,092.95

## Risks and Premiums.

Accident:	Amount at risk	Premiums thereon.
In force December 31st, preceding year.....	\$ 86,815,480	\$ 168,684.86
Written or renewed during the year.....	64,850,800	288,001.88
Total.....	\$ 151,666,280	\$ 456,686.74
Deduct expirations and cancellations.....	55,400,980	246,228.86
Balance.....	\$ 96,265,300	\$ 210,457.88
Deduct reinsured policies.....	2,774,850	12,882.74
Net in force December 31, 1902.....	\$ 93,490,450	\$ 197,575.14
Health:		
In force December 31st, preceding year.....	\$ 2,545,880	\$ 11,812.79
Written or renewed during the year.....	4,889,470	21,508.64
Total.....	\$ 7,435,350	\$ 33,321.43
Deduct expirations and cancellations.....	3,946,850	14,872.70
Balance.....	\$ 3,488,500	\$ 18,448.73
Deduct reinsured policies.....	189,700	842.86
Net in force December 31, 1902.....	\$ 3,298,800	\$ 17,605.87
Employers' liability:		
In force December 31st, preceding year.....		\$ 1,246,986.80
Written or renewed during the year.....		2,026,142.87
Total.....		\$ 3,273,129.67
Deduct expirations and cancellations.....		1,839,622.84
Balance.....		\$ 1,433,506.83
Deduct reinsured policies.....		686.18
Net in force December 31, 1902.....		\$ 1,432,820.65

**Fidelity:**

In force December 31st, preceding year.....	\$ 10,702,875	\$ 47,568.33
Written or renewed during the year.....	15,820,075	63,069.28
<b>Total.....</b>	<b>\$ 26,522,950</b>	<b>\$ 115,657.61</b>
Deduct expirations and cancellations.....	14,618,900	64,981.39
<b>Balance.....</b>	<b>\$ 11,406,050</b>	<b>\$ 50,696.22</b>
Deduct reinsured policies.....	25,750	114.26
<b>Net in force December 31, 1902.....</b>	<b>\$ 11,890,900</b>	<b>\$ 50,581.97</b>

**General interrogatories.**

Losses incurred during the year.....	\$ 1,082,802.67
Amounts deposited in various states and countries, which, under the laws thereof, are held exclusively for the protection of the policy-holders of such states and countries:	
Ohio .....	150,000.00
Virginia .....	12,500.00

**Business in the State of Iowa During the Year.**

	Accident.	Employers' Liability.	Aggregate.
Risks written .....	\$ 286,326.00		\$ 286,326.00
Premiums received .....	1,272.66	\$ 8,561.45	9,834.01
Losses paid.....	165.66	2,962.32	3,097.98
Losses incurred.....	235.66	2,802.32	3,037.98

**ANNUAL STATEMENT**

For the year ending December 31, 1902, of the condition and affairs of the

**FIDELITY AND DEPOSIT COMPANY OF MARYLAND.**

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, EDWIN WARFIELD.

*Vice-President*, H. CRAWFORD BLACK.

*Secretary*, HARRY NICODEMUS.

[Incorporated, February, 1890.

Commenced business, June, 1890.]

Home office, Charles and Lexington streets, Baltimore, Md.

**Capital Stock.**

Amount of capital stock paid up in cash.....	\$3,000,000.00
Amount of net ledger assets, December 31st of previous year....	5,608,837.06

# IOWA INSURANCE REPORT.

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## Income During the Year.

		Fidelity and surety.
Gross premiums unpaid December 31st, last year .....	\$ 107,544.78	
Gross premiums on risks written and renewed during the year .....	1,279,470.22	
<b>Total .....</b>	<b>\$1,887,014.95</b>	
Deduct gross premiums in course of collection at this date .....	185,489.58	
<b>Entire premiums collected during the year .....</b>	<b>1,251,525.37</b>	
Deduct reinsurance, rebate, abatement and return premiums .....	23,581.18	
<b>Net cash actually received for premiums .....</b>	<b>\$ 1,227,944.24</b>	
Interest and dividends on stocks and bonds .....	\$ 175,945.90	
Rents .....	48,296.28	
<b>Total interest .....</b>	<b>\$ 219,142.18</b>	
Income from all other sources, viz: Commission, safe deposit department, etc .....	95,635.73	
<b>Total income actually received during the year, in cash ..</b>	<b>\$ 1,542,772.15</b>	

## Disbursements During the Year.

		Fidelity and surety.
Gross amount paid for matured claims other than weekly indemnity .....	\$ 522,858.02	
<b>Total .....</b>	<b>\$ 522,858.02</b>	
Deduct salvages and reinsurance .....	67,946.05	
<b>Net paid to policy holders .....</b>	<b>\$ 454,906.97</b>	
To stockholders for interest or dividends (14 per cent) .....	\$ 279,998.00	
For commission to agents .....	394,244.12	
For inspection and adjusting .....	58,150.65	
For salaries and all other compensation of officers, and home employees .....	99,014.75	
For taxes on premiums, \$20,182.21; taxes on property, \$28,177.57; agents' licenses, \$6,955.60; municipal licenses, \$2,681.50 .....	57,896.88	
For rent .....	9,208.80	
For legal expenses, \$21,737.42; real estate expenses, \$15,726.39 ..	37,513.81	
For furniture and fixtures .....	4,417.62	
For advertising, \$14,497.45; and general printing and stationery \$16,691.80 .....	31,189.25	
Losses on securities actually sold under cost .....	46,186.66	
All other expenses: Postage, \$10,117.94; incidentals and devel- opments, \$46,056.63 .....	56,174.57	
<b>Total miscellaneous expenses .....</b>	<b>\$ 1,008,968.61</b>	
<b>Total disbursements .....</b>	<b>\$ 1,463,900.58</b>	

## Ledger Assets.

Cost value of real estate unincumbered .....	\$ 670,000.00
Cost value of bonds and stocks owned absolutely .....	4,782,700.00
Cash in company's office .....	25,809.28
Cash deposited in banks .....	209,749.85
<b>Total net or ledger assets .....</b>	<b>\$ 5,687,758.63</b>

## Gross premiums in course of collection, to-wit:

Fidelity premiums, \$67,274.81; unpaid commission thereon, \$16,223.67; net.....	\$ 51,051.14
Surety premiums, \$68,214.77; unpaid commission thereon, \$16,458.66; net.....	51,756.11
Net amount of outstanding premiums.....	\$ 102,807.25
Total admitted assets.....	\$ 5,790,565.88

## Liabilities.

## Fidelity and surety:

Total claims adjusted not paid.....	\$ 2,587.68
In process of adjustment.....	23,474.82
Known or reported; proofs not filed.....	26,082.91
Resisted by principals; not admitted by company.....	189,989.08
Aggregate of unpaid claims.....	\$ 197,084.44
Gross premiums upon all unexpired risks, running one year or less from date of policy:	
Fidelity and surety premiums, \$1,484,595.00; unearned por- tion (50 per cent).....	\$ 717,297.00
Total unearned premiums, as computed above.....	\$ 717,297.00
Total amount of all liabilities, except capital stock.....	\$ 914,381.44
Joint stock capital actually paid up in cash.....	2,000,000.00
Surplus beyond capital and other liabilities.....	2,576,283.57
Aggregate amount of all liabilities, including paid up capital stock, and net surplus.....	\$ 5,790,565.01

## Risks and Premiums.

Fidelity:	Amount at risk.	Premiums thereon.
In force December 31st, preceding year.....	\$ 189,802,537	\$ 797,896.81
Written or renewed during the year.....	250,708,611	942,740.80
Total.....	\$ 440,506,198	\$ 1,740,727.61
Deduct expirations and cancellations.....	226,063,647	825,596.62
Net in force December 31, 1902.....	\$ 214,436,551	\$ 915,140.99
Surety:		
In force December 31st, preceding year.....	\$ 91,072,163	\$ 611,410.28
Written or renewed during the year.....	89,299,807	836,729.42
Total.....	\$ 180,871,460	\$ 948,139.70
Deduct expirations and cancellations.....	28,250,817	428,684.96
Net in force December 31, 1902.....	\$ 102,121,148	\$ 519,454.74

## General Interrogatories.

Losses incurred during the year.....	\$ 304,622.51
Total amount of the company's stock owned by the directors at par value....	400,000.00

## Business in the State of Iowa During the Year.

Fidelity and surety:	Aggregate.
Risks written.....	\$5,519,875.00
Premiums received.....	\$6,866.00
Losses paid.....	4,376.67
Losses incurred.....	8,448.47

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of

THE GUARANTEE COMPANY OF NORTH AMERICA.

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD RAWLINGS.

Vice-President, HORTLAND S. MAC DOUGALL.

Secretary, ROBERT KERR.

[Incorporated August 2, 1857.

Commenced business April 1, 1872.]

Principal office, 57 Beaver Hall Hill, Montreal.

## Capital Stock.

Amount of capital stock paid up in cash .....	\$ 804,000.00
Amount of capital subscribed, but unpaid. ....	864,000.00
Amount of net or ledger assets, December 31st of previous year.	\$ 1,089,290.59
Less written to profit and loss .....	9,021.06
Extended at .....	\$ 1,080,269.53

## Income During the Year.

Fidelity:	
Gross premiums unpaid December 31st, of previous year...	\$ 7,990.88
Gross premiums on risks written and renewed during the year.....	229,588.59
Total.....	\$ 237,579.47
Deduct gross premiums in course of collection at this date..	9,139.28
Entire premiums collected during the year.....	\$ 228,440.19
Deduct re-insurance, rebate, abatement and return premiums.....	49,186.68
Net cash actually received for premiums .....	\$ 179,253.51
Interest on loans on mortgages .....	217.74
Interest and dividends on stocks and bonds.....	89,085.96

Interest upon other debts due the company .....	\$ 298.81	
Rents, less taxes and repairs .....	1,991.80	
<b>Total interest .....</b>		<b>44,568.78</b>
<b>Total income actually received during the year, in cash..</b>		<b>\$ 228,841.84</b>

**Disbursements During the Year.****Fidelity:**

Gross amount paid for matured claims other than weekly indemnity .....	\$ 55,249.86	
Deduct salvages and re-insurance .....	19,174.02	
<b>Net paid policy holders .....</b>		<b>\$ 36,075.84</b>
To stockholders for interest or dividends, 8 per cent.....		24,868.00
For commission to agents .....	\$ 5,088.08	
For salaries, traveling and all expenses of agents and agencies: not on commission account .....	22,027.82	
For inspection .....	14,119.98	
For salaries and all other compensation of officers and home office employees .....	40,488.18	
For taxes on premiums, \$2,794.71; taxes on property, \$168.95; insurance department fees and agents' licenses, \$2,058.04; franchisees, \$685.05; municipal licenses, \$578.08 .....	6,219.88	
For rent .....	7,290.55	
For legal expenses .....	1,024.98	
For advertising, \$375.59, and general printing and stationery, \$3,492.11 .....	4,497.70	
All other expenses .....	8,228.53	
<b>Total miscellaneous expenses .....</b>		<b>\$ 108,894.10</b>
<b>Total disbursements .....</b>		<b>\$ 169,277.44</b>

**Assets.**

Cost value of real estate, unencumbered, \$62,350.00; encumbered, \$2,000.00 .....	\$ 64,350.00	
Loans on mortgages (first liens) on real estate .....	710.00	
Cost value of bonds and stocks owned absolutely .....	919,719.01	
Cash in company's office .....	2,565.64	
Cash deposited in banks .....	144,625.48	
All other items, viz: Furniture and safes .....	8,453.80	
<b>Total net or ledger assets .....</b>		<b>\$ 1,184,893.93</b>

**Other Assets.**

Interest due and accrued on bonds and stocks .....	\$ 7,051.78	
Interest due and accrued on other assets .....	1,200.00	
<b>Total outstanding interest .....</b>		<b>\$ 8,251.78</b>
<b>Market value of bonds and stock over cost .....</b>		<b>2,168.65</b>
Gross premiums in course of collection, to-wit:		
Fidelity, premiums, \$9,139.28; unpaid commission thereon, \$456.98 .....		8,682.33
<b>Total assets .....</b>		<b>\$ 1,198,926.64</b>
<b>Deduct assets not admitted:</b>		
Furniture, fixtures and safes .....		8,453.80
<b>Total admitted assets .....</b>		<b>\$ 1,190,472.84</b>

# IOWA INSURANCE REPORT.

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## Liabilities.

<b>Fidelity:</b>		
In process of adjustment .....	\$	7,759.82
Known or reported; proofs not filed.....		1,000.00
Resisted by the company on its own account .....	\$	27,275.14
Deduct re-insurance thereon .....	12,897.57—	14,887.57
<hr/>		
Aggregate of unpaid claims .....	\$	28,646.89
<hr/>		
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Fidelity, premium, \$125,187.81; unearned portion (50 per cent).....		
		92,596.90
Due and accrued for salaries, rent, advertising, agency and other expenses .....		6,806.07
For contingencies.....		25,000.00
<hr/>		
Total amount of all liabilities except capital stock .....	\$	147,547.46
Joint stock capital actually paid up in cash .....		804,600.00
Surplus beyond capital and other liabilities .....		698,825.88
<hr/>		
Aggregate amount of all liabilities, including paid up capital stock and net surplus.....	\$	1,150,472.84

## Risks and Premiums.

	For guaran- tee risks.	Premiums thereon.
<b>Fidelity:</b>		
In force 31st day of December, 1901.....	\$ 59,881,809.00	\$ 235,405.41
Written or renewed during year 1902.....	74,280,014.00	229,584.59
<hr/>		
Total.....	\$134,111,823.00	\$ 464,990.00
Deduct expirations and cancellations.....	78,799,089.00	255,014.75
<hr/>		
In force at end of year 1902 .....	\$ 60,312,284.00	\$ 209,975.25
Deduct amount reinsured .....	7,545,478.00	24,787.44
<hr/>		
Net amount in force December 31, 1902 .....	\$ 52,766,811.00	\$ 185,187.81

## General Interrogatories.

Losses incurred during the year.....	\$	38,010.74
Total amount of the company's stock owned by the directors at par value ..		170,120.00

## Business in the State of Iowa During the Year.

<b>Fidelity:</b>		
Risks written .....	\$	15,900.00
Premiums received .....		412.46
Losses paid.....		84.08
Losses incurred.....		84.08

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

HARTFORD STEAM BOILER INSPECTION AND INSURANCE  
COMPANY.

Organized under the laws of the State of Connecticut, made to the Insurance Department of the State of Iowa, pursuant to the laws thereof.

*President, J. M. ALLEN.*  
*Secretary, J. B. FIMBON.*

*First Vice-President, W. B. FRANKLIN.*  
*Second Vice-President, F. B. ALLEN.*

[Incorporated, June, 1896. Commenced business, October, 1896.]

Home office, 650 Main street, Hartford.

## Capital Stock.

Amount of of capital stock authorized.....	\$1,000,000.00
Subscribed for.....	500,000.00
Amount of capital stock paid up in cash .....	500,000.00
Amount of net ledger assets December 31st of previous year...	2,406,281.69

## Income During the Year.

As shown by the books at home office at close of business,  
December 31, 1902.

		Steam boiler.
Gross premiums unpaid December 31st, last year paid.....	\$ 270,897.92	
Gross premiums written and renewed during year .....	1,506,938.68	
<b>Total.....</b>	<b>\$1,786,811.80</b>	
Deduct gross premiums now in course of collection.....	869,049.68	
<b>Entire premiums collected during the year .....</b>	<b>\$1,417,261.87</b>	
Deduct reinsurance, abatement, rebate and return premiums.	198,260.50	
<b>Net cash actually received for premiums .....</b>	<b>\$ 1,224,011.87</b>	
Rents.....	1,115.01	
Interest on loans on mortgages of real estate.....	\$ 25,468.57	
Interest on bonds and dividends on stocks .....	88,881.87	
Interest upon other debts due the company and on deposits in bank. ....	3,261.31	
<b>Total rents and interest .....</b>	<b>\$ 117,096.66</b>	

# IOWA INSURANCE REPORT.

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Profit on sale of real estate, \$4,450.00; on sale or maturity of securities, \$21,862.51 .....	25,812.51
Special mechanical services .....	8,070.85
<b>Total income during the year.....</b>	<b>\$ 1,371,706.89</b>

## Disbursements During the Year.

As shown by the books at home office at close of business, December 31, 1902.

Gross amount paid for claims excepting weekly indemnity.....	Steam boiler. \$ 108,164.96
Net paid policy holders.....	\$ 108,164.96
Stockholders for interest or dividends .....	60,000.00
Commissions or brokerage to agents, less received on reinsurance.....	317,918.81
Salaries, travelling, and all expenses of agents and agencies, not on commission account.....	140,880.46
Medical examiners' fees and salaries, inspections .....	453,533.90
Salaries and all other compensation of officers, \$32,600.00; and home office employees, \$25,800.00 .....	58,400.00
Taxes on premiums, \$19,429.65; taxes on real estate, \$356.04; insurance department fees and agents' licenses, \$3,844.23; municipal licenses, \$17,189.98.....	40,819.89
Rent.....	5,812.50
Legal expenses, \$711.40; real estate repairs and expenses (other than taxes), \$751.19.....	1,462.59
Furniture and fixtures, \$4,899.66; advertising, \$14,604.89; printing and stationery, \$16,554.20.....	36,048.75
Loss on sales of real estate, \$550.00; losses on sales or maturity of securities, \$3,461.87.....	4,011.87
All other disbursements, office expenses.....	1,896.63
Total miscellaneous expenses, \$1,069,740.89.	
<b>Total disbursements during the year.....</b>	<b>\$ 1,237,905.85</b>

## Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31, 1902.

Book value of real estate, unincumbered .....	\$ 24,450.00
Mortgage loans on real estate, first liens .....	598,220.00
Book value of bonds (excluding interest, \$1,640,910.18), and stocks, \$220,516.85 .....	1,661,426.68
Cash in company's office, \$11,498.85; deposited in banks, \$144,492.85.....	155,991.20
<b>Total net ledger assets.....</b>	<b>\$ 2,640,082.73</b>

## Non-Ledger Assets.

Interest due and accrued on mortgages .....	\$ 15,837.91
Total outstanding interest and rents.....	\$ 15,837.91
Market value of bonds and stocks over book value, not including interest .....	140,478.47
Gross premiums in course of collection, not debited to authorized agents, to-wit:	
Steam boiler, not over three months due, \$369,049.63; unpaid commissions thereon, \$55,857.44; net premiums ....	\$ 818,092.19
<b>Total net over three months due.....</b>	<b>\$ 818,092.19</b>
<b>Total admitted assets.....</b>	<b>\$ 3,109,591.80</b>

## IOWA INSURANCE REPORT.

## Non-Ledger Liabilities.

Steam boiler:	
In process of adjustment.....	\$ 78,822.65
Aggregate of unpaid claims and expenses.....	\$ 78,822.65
Gross premiums upon all unexpired risks, running one year or less from date of policy:	
Steam boiler premiums, \$107,788.56; unearned portion (50 per cent).....	\$ 53,891.78
Gross premiums upon all unexpired risks, running more than one year from date of policy:	
Steam boiler premiums, \$3,250,496.38; unearned portion (pro rata) .....	1,741,119.18
Total unearned premiums and reserve, as computed above.....	\$ 1,795,010.91
Total liabilities.....	\$ 1,868,888.56
Capital stock paid up in cash.....	\$ 500,000.00
Surplus beyond capital and other liabilities.....	741,257.74—\$ 1,241,257.74
Total.....	\$ 3,109,591.30

## General Interrogatories.

Losses incurred during the year .....	\$ 181,066.40
Total amount of the company's stock owned by the directors, at par value. ..	69,750.00

## Risks and Premiums.

	Steam boiler risks.	Premiums thereon.
In force on the 31st day of December of the preceding year....	\$ 862,000,960	\$ 3,151,171.35
Written or renewed during the year.....	157,361,869	1,506,923.58
Total.....	\$ 509,362,859	\$ 4,658,094.93
Deduct those expired and marked off as terminated .....	121,965,237	1,299,624.99
In force on the 31st day of December, 1903... ..	\$687,487,622	\$ 3,353,269.94
Unearned premiums computed at 50 per cent.....		\$ 1,679,184.97

## Business in the State of Iowa During the Year.

Steam boiler:	
Risks written.....	\$2,519,298.00
Premiums received.....	18,662.43
Losses paid.....	229.57
Losses incurred.....	54.00
Amount at risk, end of year.....	7,905,186.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of the

## LLOYDS PLATE GLASS INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

*President*, WILLIAM T. WOODS.

*Vice-President*, GEORGE M. OLCOTT.

*Secretary*, CHARLES E. W. CHAMBERS.

[Incorporated, August, 1882.

Commenced business, September, 1882.]

Principal office, 68 William street, New York City.

## Capital Stock.

Amount of capital stock paid-up in cash.....	\$ 250,000.00
Amount of net ledger assets, December 31st, of previous year.	553,610.76

## Income During the Year.

		Plate glass.
Gross premiums unpaid December 31st, last year .....	\$ 62,297.69	
Gross premiums on risks written and renewed during the year .....	454,977.77	
<b>Total.....</b>	<b>\$ 517,275.46</b>	
Deduct gross premiums in course of collection at this date .....	71,894.89	
<b>Entire premiums collected during the year .....</b>	<b>\$ 445,381.07</b>	
Deduct re-insurance, rebate, abatement and return premiums..	21,748.92	
<b>Net cash actually received for premiums, .....</b>		<b>\$ 423,632.15</b>
Interest on collateral loans.....	\$ 188.77	
Interest and dividends on stocks and bonds .....	11,968.90	
Interest upon other debts due the company.....	88.50	
Rents, .....	18,577.62	
<b>Total interest .....</b>		<b>25,813.79</b>
Profit on securities actually sold during the year, over cost ....	\$ 9,975.00	
Income from all other sources, viz: Rebate of internal revenue tax.....	8.88—	<b>9,973.88</b>
<b>Total income actually received during the year, in cash..</b>		<b>\$ 459,424.77</b>

## IOWA INSURANCE REPORT.

## Disbursements During the Year.

	Plate glass.	
Gross amount paid for matured claims other than weekly indemnity .....	\$ 161,533.73	
Deduct salvages and re-insurance.....	11,447.29	
Net paid policy-holders.....		\$ 150,091.44
To stockholders for interest or dividends (10½ per cent).....	\$ 26,250.00	
For commission to agents .....	187,008.52	
For salaries, traveling and all expenses of agents and agencies not on commission account .....	492.98	
For salaries and all other compensation of officers, \$16,600.00; and home office employees, \$82,495.70.....	49,095.70	
For taxes on premiums, \$5,981.87; taxes on property, \$5,068.85; insurance department fees, \$1,531.28; agents' licenses, \$2,983.75; municipal licenses, \$1,891.88 .....	17,468.08	
For rent received under sub-lease.....	1,286.10	
For legal expenses, \$140.75; real estate expenses, \$5,474.72.....	5,615.47	
For furniture and fixtures .....	519.25	
For advertising, \$2,896.85, and general printing and stationery, \$2,745.81 .....	5,182.66	
All other expenses: Postage and express, \$8,972.08; sundries, \$5,897.84; profit and loss, \$400.91.....	9,770.88	
Total miscellaneous expenses .....		252,528.54
Total disbursements .....		\$ 402,614.96

## Assets.

Cost value of real estate unencumbered.....	\$ 245,768.18	
Cost value of bonds and stocks owned absolutely.....	345,502.19	
Cash in company's office .....	4,393.00	
Cash deposited in banks .....	14,759.18	
Total net or ledger assets.....		\$ 610,422.55

## Other Assets.

Market value of real estate over cost.....	19,286.82	
Market value of bonds and stocks over cost .....	42,897.22	
Gross premiums in course of collection, to-wit: Plate glass, premium, \$70,284.25; unpaid commission thereon, \$17,553.56; net amount of outstanding premiums .....	53,675.00	
Total admitted assets .....		\$ 725,290.28

## Liabilities.

Plate glass, in process of adjustment.....	\$ 4,870.99	
Gross premiums upon all unexpired risks, running one year or less from date of policy: Plate glass, premium, \$370,798.84; unearned portion (50 per cent).....	185,399.67	
Gross premiums upon all unexpired risks, running more than one year from date of policy: Plate glass, premium, \$97,624.84; unearned premium (pro rata).....	51,504.90	
Due and accrued for salaries, rent, advertising, agency and other expenses (including plate glass and glazing, \$10,245.77) .....	10,255.08	
Total amount of all liabilities, except capital stock.....		\$ 261,527.58

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Joint stock capital actually paid up in cash ..	250,000.00
Surplus beyond capital and other liabilities .....	228,702.70
<hr/>	
Aggregate amount of all liabilities, including paid up capital stock, and net surplus. ....	\$ 725,230.28

## Risks and Premiums.

Plate glass:	Amount at risk.	Premiums thereon.
In force December 31st, preceding year .....	\$ 17,088,024	\$ 465,247.70
Written or renewed during the year .....	18,272,055	454,977.77
<hr/>		<hr/>
Total .....	\$ 35,360,079	\$ 920,225.47
Deduct expirations and cancellations .....	18,275,165	451,807.79
<hr/>		<hr/>
Net in force December 31, 1902 .....	\$ 17,084,914	\$ 468,417.68

## General Interrogatories.

Losses incurred during the year .....	\$ 148,144.28
Total amount of the company's stock owned by the directors, at par value ....	111,150.00

## Business in the State of Iowa During the year.

Plate glass:	
Risks written .....	\$ 270,912.42
Premiums received .....	6,808.20
Losses paid .....	2,758.00
Losses incurred .....	3,058.90

# ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## UNITED STATES BRANCH OF THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED),

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

General Manager, A. W. MASTERS.

[Incorporated, 1899. Commenced business in the United States, November, 1892.]

Home office for United States, 815 Dearborn street, Chicago, Illinois.

## Capital Stock.

Statutory deposit .....	\$ 200,000.00
Amount of net ledger assets, December 31st of previous year ..	1,094,480.60

## Income During the Year.

	Accident.	Employers' Liability.
Gross premiums unpaid December 31st, last year paid .....	\$ 18,202.84	\$ 181,517.82
Gross premiums written and renewed during year .....	198,417.64	1,085,809.28
Total .....	\$ 211,619.98	1,217,826.00
Deduct gross premiums now in course of collection .....	26,974.88	143,924.48
Entire premiums collected during the year .....	\$ 184,645.10	\$ 1,073,402.17
Deduct reinsurance, abatement, rebate and return premiums .....	27,751.85	114,290.55
Net cash actually received for premiums .....	\$ 156,893.25	\$ 959,111.62
Interest on bonds and dividends on stocks .....		\$ 87,087.80
Interest upon other debts due the company, and on deposits in bank .....		1,184.87
Total interest .....		\$ 88,171.87
Income from all other sources, viz.: Profit and loss .....		100.00
Total income during the year .....		\$ 1,154,276.74

## Disbursements During the Year.

Gross amount paid for claims excepting weekly indemnity .....	\$ 10,864.10	
Gross amount paid for weekly or other periodical indemnity .....	57,858.58	\$ 498,294.02
Total .....	\$ 68,222.68	\$ 498,294.02
Net paid policy holders .....	68,222.68	498,294.02
Stockholders for interest or dividends (amount declared during the year) .....		88,171.87
Commissions or brokerage to agents, less received on reinsurance .....	\$ 805,786.48	
Salaries, traveling and all expenses of agents and agencies not on commission account .....	11,054.66	
Inspections .....	8,107.83	
Salaries and all other compensation of officers and home office employees .....	51,682.64	
Taxes on premiums, \$18,514.81; insurance department fees and agent's licenses, \$2,755.73; municipal licenses, \$1,962.94..	23,232.96	
From sub-leases .....	5,331.26	
Legal expenses .....	8,895.19	
Furniture and fixtures, \$590.27; advertising, \$2,591.58; printing and stationery, \$7,661.68 .....	11,788.58	
Losses on ledger assets actually sold or matured, under book value .....	5,061.90	
All other items: Traveling, \$2,846.86; postage and exchange, \$3,789.08; trustees and auditors, \$2,100.00; sundry, \$9,089.00 .....	17,724.48	
Total miscellaneous expenses .....		\$ 443,670.04
Total disbursements .....		\$ 1,048,358.61

## Ledger Assets.

Book value of bonds (excluding interest) .....	\$ 1,018,017.69
Cash in company's office, \$1,350.84; deposited in banks, \$181,000.00 .....	182,350.84
Total .....	\$ 1,200,368.73
Total net ledger assets .....	\$ 1,200,368.73

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## Non-Ledger Assets.

Interest accrued on bonds and stocks.....	\$	10,290.48	
Total outstanding interest.....	\$	10,290.48	
Gross premiums in course of collection, not more than three months due, to-wit:			
Accident:			
Premiums ....	\$	25,824.90	
Unpaid commissions thereon.....		7,107.87	
Net.....	\$	18,717.12	
Employers' liability:			
Premiums .....	\$	130,667.88	
Unpaid commission thereon.....		88,406.06	
Net .....	\$	101,259.18	
(More than three months due \$5,406.49).			
Total net not over three months due ...			\$ 119,976.80
Gross assets .....			\$ 1,380,065.51
Deduct assets not admitted:			
Depreciation from book values of above ledger assets to bring same to market value.....			297.78
Total admitted assets.....			\$ 1,380,427.78

## Non-Ledger Liabilities.

In process of adjustment:			
Accident.....	\$	89,241.00	
Employers' liability.....		56,800.00	
Total in process of adjustment .....	\$	98,041.00	
Resisted by company on its own account:			
Accident.....	\$	1,500.00	
Employers' liability.....		4,000.00	
Total resisted by company.....	\$	5,500.00	
Estimated expenses incident to settlement:			
Employers' liability .....		250,500.00	
Aggregate of unpaid claims and expenses			\$ 352,041.00
Gross premiums upon all unexpired risks running one year or less from date of policy:			
Accident, premiums, \$183,737.08; unearned portion (50 per cent).....	\$	66,878.51	
Employers' liability, premium, \$772,539.08; unearned portion (50 per cent).....		386,269.53	
Total one year or less .....	\$	453,148.08	
Gross premiums upon all unexpired risks, running more than one year from date of policy:			
Employers' liability, premiums, \$26,895.71; unearned premium (pro rata).....		14,168.76	
Total unearned premiums, as computed above .....			\$ 467,311.79

Salaries, rent, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	8,714.87
For reinsurance .....	2,288.78
All other liabilities, viz : Reserve for state fees and taxes, \$20,000.00; contingent reserve, \$65,000.00 .....	85,000.00
<b>Total amount of all liabilities.</b> .....	<b>\$ 910,850.94</b>
Statutory deposit .....	200,000.00
Surplus beyond capital and other liabilities .....	220,076.84
<b>Total</b> .....	<b>\$ 1,330,927.78</b>

**Risks and Premiums.**

	Amount at risk.	Premiums thereon.
<b>Accident:</b>		
In force December 31st, preceding year .....	\$18,856,900.00	\$ 106,982.71
Written or renewed during the year .....	24,769,100.00	198,417.64
<b>Total</b> .....	<b>\$33,626,000.00</b>	<b>\$ 305,399.35</b>
Deduct expirations and cancellations .....	22,795,000.00	166,598.82
<b>Net in force December 31, 1902</b> .....	<b>\$15,831,000.00</b>	<b>\$ 138,797.08</b>
<b>Employers' Liability:</b>		
In force December 31st, preceding year .....	\$79,942,500.00	\$ 711,922.22
Written or renewed during the year .....	94,782,500.00	1,085,809.28
<b>Total</b> .....	<b>\$174,725,000.00</b>	<b>\$ 1,797,731.50</b>
Deduct expirations and cancellations .....	90,650,000.00	998,796.76
<b>Net in force December 31, 1902</b> .....	<b>\$84,075,000.00</b>	<b>\$ 798,934.74</b>

**General Interrogatories.**

Losses incurred during the year .....	\$ 566,516.70
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**Business in the State of Iowa During the Year.**

	Accident.	Employers' Liability.	Aggregate.
Risks written .....	\$ 484,500.00	\$ 2,170,000.00	\$ 2,654,500.00
Premiums received .....	1,088.98	22,863.42	23,952.40
Losses paid .....	559.50	15,774.78	16,334.28
Losses incurred .....	559.50	15,774.78	16,334.28
Amount at risk, end of year .....	390,500.00	1,890,000.00	2,270,500.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of the

## MARYLAND CASUALTY COMPANY.

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws of said state.

*President*, JOHN T. STONE.

*Vice-President*, AUBREY PEARRE.

*Secretary*, WM. EDW. THOMSEN.

[Incorporated, February 4, 1898. Commenced business, March 1, 1898.]

Principal office, Equitable building, Baltimore, Maryland.

## Capital Stock.

Amount of capital paid up in cash ..... \$ 750,000.00  
Amount of net or ledger assets, December 31st of previous year 2,189,623.95

## Income During the Year.

## Accident:

Gross premiums unpaid December 31st, last year .....	\$ 40,149.27
Gross premiums on risks written and renewed during the year .....	282,696.08
<b>Total .....</b>	<b>\$ 322,845.30</b>
Deduct gross premiums in course of collection at this date .....	53,810.46
<b>Entire premiums collected during the year ..</b>	<b>\$ 269,034.84</b>
Deduct reinsurance, abatement, rebate and return premiums .....	61,288.23
<b>Net cash actually received for premiums .....</b>	<b>\$ 208,246.61</b>

## Burglary:

Gross premiums on risks written and renewed during the year .....	\$ 15,610.89
Deduct gross premiums in course of collection at this date .....	4,933.58
<b>Entire premiums collected during the year ..</b>	<b>\$ 10,676.31</b>
Deduct reinsurance, abatement, rebate and return premiums .....	4,816.96
<b>Net cash actually received for premiums ..</b>	<b>\$ 5,859.35</b>

**Employers' liability:**

Gross premiums unpaid December 31st, last year.....	\$ 272,848.53	
Gross premiums on risks written and renewed during the year .....	1,601,279.57	
Total.....	\$ 1,964,128.10	
Deduct gross premiums in course of collection at this date .....	291,902.26	
Entire premiums collected during the year ..	\$ 1,672,180.84	
Deduct reinsurance, abatement, rebate and return premiums .....	254,752.17	
Net cash actually received for premiums ..		\$ 1,417,878.67

**Health:**

Gross premiums unpaid December 31st, last year.....	\$ 4,732.62	
Gross premiums on risks written and renewed during the year .....	40,864.62	
Total .....	\$ 45,597.24	
Deduct gross premiums in course of collection at this date.....	6,418.47	
Entire premiums collected during the year ..	\$ 39,178.77	
Deduct reinsurance, abatement, rebate and return premiums .....	5,890.92	
Net cash actually received for premiums ..		\$ 83,287.85

**Plate glass:**

Gross premiums unpaid December 31st, last year.....	\$ 18,668.64	
Gross premiums on risks written and renewed during the year .....	133,041.57	
Total .....	\$ 151,705.21	
Deduct gross premiums in course of collection at this date .....	19,416.24	
Entire premiums collected during the year ..	\$ 132,288.97	
Deduct reinsurance, abatement, rebate and return premiums .....	22,126.26	
Net cash actually received for premiums ..		\$ 110,162.71

**Steam boiler:**

Gross premiums unpaid December 31st, last year .....	\$ 17,419.84	
Gross premiums on risks written and renewed during the year .....	95,080.49	
Total.....	\$ 112,450.33	
Deduct gross premiums in course of collection at this date .....	25,547.90	
Entire premiums collected during the year ..	\$ 86,902.43	
Deduct reinsurance, abatement, rebate and return premiums.....	17,970.67	
Net cash actually received for premiums ..		\$ 68,931.76

**Sprinkler:**

Gross premiums unpaid December 31st, last year.....	\$ 6,224.08	
Gross premiums on risks written and renewed during the year .....	64,196.75	
<b>Total .....</b>	<b>\$ 70,420.78</b>	
Deduct gross premiums in course of collection at this date.....	9,572.84	
<b>Entire premiums collected during the year ..</b>	<b>\$ 60,847.94</b>	
Deduct re-insurance, abatement, rebate and return premiums .....	6,615.01	
<b>Net cash actually received for premiums ..</b>	<b>\$ 54,232.93</b>	
<b>Total net cash received for premiums .....</b>		<b>\$ 1,898,100.38</b>
Interest on collateral loans.....	1,986.88	
Interest and dividends on stocks and bonds.....	81,618.40	
Interest upon other debts due the company.....	788.24	
<b>Total interest .....</b>	<b>\$ 84,298.47</b>	
For inspector's fees.....	56,589.04	
<b>Total income actually received during the year in cash....</b>		<b>\$ 2,068,982.89</b>

**Disbursements During the Year.****Accident:**

Gross amount paid for matured claims other than weekly indemnity.....	\$ 27,000.00	
Gross amount paid for weekly or other periodical indemnity.....	59,254.85	
<b>Total .....</b>	<b>\$ 86,254.85</b>	
Add expense of investigating and adjusting claims.....	4,837.75	
<b>Net paid policy holders.....</b>	<b>\$ 90,592.60</b>	

**Liability:**

Gross amount paid for matured claims other than weekly indemnity.....	\$ 434,787.67	
Gross amount paid for weekly or other periodical indemnity.....	42,168.04	
<b>Total .....</b>	<b>\$ 476,955.71</b>	
Add expense of investigating and adjusting claims .....	227,064.86	
<b>Net paid policy holders.....</b>	<b>\$ 704,015.57</b>	

**Burglary:**

Gross amount paid for matured claims other than weekly indemnity....	\$ 167.46	
Add expense of investigating and adjusting claims .....	2.84	
<b>Net paid policy holders.....</b>	<b>\$ 169.80</b>	

**Health:**

Gross amount paid for weekly or other periodical indemnity.....	\$ 15,459.37	
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Add expense of investigating and adjusting claims.....	406.25	
Net paid policy holders.....		\$ 15,685.62
Plate glass:		
Gross amount paid for matured claims other than weekly indemnity.....	\$ 40,553.89	
Add expense of investigating and adjusting claims.....	185.88	
Net paid policy holders.....		\$ 40,699.22
Steam boiler:		
Gross amount paid for matured claims other than weekly indemnity.....	\$ 14,929.69	
Add expense of investigating and adjusting claims.....	727.00	
Net paid policy holders.....		\$ 15,656.69
Sprinkler:		
Gross amount paid for matured claims other than weekly indemnity.....	\$ 10,047.87	
Add expense of investigating and adjusting claims.....	818.07	
Net paid policy holders.....		\$ 10,865.94
Total paid policy holders.....		\$ 886,415.14
To stockholders for interest or dividends, 10 per cent.....	\$ 75,000.00	
For commission to agents .....	521,396.99	
For salaries, traveling and all expenses of agents and agencies not on commission account.....	99,754.40	
For inspection .....	50,212.88	
For salaries and all other compensation of officers, \$16,895.08; and home office employees, \$48,070.55.....	64,965.63	
For taxes on premiums, \$27,843.60; taxes on property, \$8,043.43; insurance department fees and agents' licenses, \$8,718.81; municipal licenses, \$2,423.98 .....	47,024.82	
For rent .....	4,810.85	
For furniture and fixtures, \$2,162.75; advertising, \$10,235.54, and general printing and stationery, \$10,186.10.....	22,534.39	
Losses on securities actually sold under cost or matured under book value.....	5,388.14	
All other expenses: General expense, \$6,600.45; postage, \$4,611.85.....	11,212.30	
Total miscellaneous expenses .....		\$ 902,290.35
Total disbursements.....		\$ 1,788,705.49

**Assets.**

Cost value of bonds and stocks owned absolutely.....	\$ 2,240,342.45
Cash in company's office.....	19,565.29
Cash deposited in banks.....	68,610.09
Bills receivable.....	8,096.85
Agents' debit balances, unsecured.....	11,129.90
All other items, viz: Ground rent (first lien under Maryland laws) on improved business property centrally located in Baltimore, worth \$235,000.00.....	100,000.00

## IOWA INSURANCE REPORT.

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Furniture (cost \$18,851.48) .....	100.00
Total .....	\$ 2,442,784.07
Agents' credit balances .....	2,968.83
Total net or ledger assets .....	\$2,449,851.35

## Other Assets.

Interest due and accrued on bonds and stocks .....	11,262.84
Market value of bonds and stocks over cost .....	52,506.79
Gross premiums in course of collection, to-wit:	
Accident:	
Premiums .....	\$ 58,310.46
Unpaid commission thereon .....	14,060.88
Net .....	\$ 38,650.08
Burglary:	
Premiums .....	\$ 4,968.58
Unpaid commission thereon .....	1,866.78
Net .....	\$ 3,576.85
Employers' Liability:	
Premiums .....	\$ 201,908.26
Unpaid premiums thereon .....	80,297.88
Net .....	\$ 211,604.38
Health:	
Premiums .....	\$ 6,418.47
Unpaid commissions thereon .....	1,766.08
Net .....	\$ 4,653.39
Plate glass:	
Premiums .....	\$ 19,416.24
Unpaid commission thereon .....	5,839.46
Net .....	\$ 14,076.78
Steam boiler:	
Premiums .....	\$ 25,547.90
Unpaid commissions thereon .....	7,025.67
Net .....	\$ 18,522.23
Sprinkler:	
Premiums .....	\$ 9,572.84
Unpaid commissions thereon .....	2,662.68
Net .....	\$ 6,940.31
Net amount of outstanding premiums .....	\$ 298,114.02
Total assets .....	\$ 2,801,734.98
Deduct assets not admitted:	
Furniture, fixtures and safes .....	\$ 100.00
Agents' balances .....	11,129.99
Bills receivable .....	8,066.85
Total .....	14,826.84
Total admitted assets .....	\$ 2,787,408.09

## Liabilities.

	In process of adjust- ment.	Known or reported; proofs not filed.	Resisted by Company on its own account.	Resisted for em- ployers.
Accident.....	\$ 2,991.57	\$ 13,805.82	\$ 198.50	
Employers' Liability	71,496.94			\$ 294,640.15
Health.....	667.18	8,891.00		
Plate glass.....	6,955.65	8,175.50		
Steam boiler.....		550.00		
Sprinkler.....		600.00		
Net amount of un- paid claim acct. \$	82,111.29	\$ 21,022.82	\$ 19,650.00	\$ 294,640.15
Aggregate of unpaid claims.....				\$ 417,423.76
Gross premiums upon all unexpired risks, running one year or less from date of policy:		Premium.	Unearned portion (50 per cent.	
Accident.....	\$ 176,984.96	\$ 88,492.43		
Burglary.....	9,896.49	4,698.24		
Employers' Liability.....	1,055,191.74	527,595.88		
Health.....	84,067.73	17,018.87		
Plate Glass.....	110,074.89	55,037.19		
Steam Boiler.....	83,585.65	16,767.83		
Sprinkler.....	55,642.75	27,821.88		
Total one year or less.....				\$ 737,431.82
Gross premiums upon all unexpired risks running more than one year from date of policy:		Premium.	Unearned portion (pro rata).	
Burglary.....	\$ 1,431.29	\$ 1,192.75		
Employers' Liability.....	41,045.16	27,965.67		
Plate Glass.....	2,219.80	828.04		
Steam boiler.....	98,498.78	54,814.64		
Total for term policies.....				\$ 84,771.10
Total unearned premiums as computed above.....				\$ 822,202.92
Safety reserve liability department.....				75,000.00
Total amount of all liabilities, except capital stock.....				\$1,814,636.68
Joint stock capital actually paid up in cash.....				750,000.00
Surplus beyond capital and other liabilities.....				722,781.41
Aggregate amount of all liabilities, including paid up capital stock, and net surplus.....				\$2,287,408.09

## Risks and Premiums.

Accident:	Amount at risk.	Premiums thereon.
In force December 31st, preceding year.....	\$ 87,813,550	\$ 154,338.08
Written or renewed during the year.....	182,615,948	282,696.08
Total.....	\$ 169,929,498	\$ 437,034.05
Deduct expirations and cancellations.....	128,272,815	252,390.75
Balance.....	\$ 41,656,683	\$ 184,643.30
Deduct reinsured policies.....	2,037,000	7,668.44
Net in force December 31, 1902.....	\$ 39,619,683	\$ 176,974.86

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**Burglary:**

Total written or renewed during the year.....	\$ 3,372,856	\$ 15,610.89
Deduct expirations and cancellations.....	1,048,866	4,548.02
Balance.....	\$ 2,323,990	\$ 11,062.87
Deduct reinsured policies.....	72,350	284.59
Net in force December 31, 1902.....	\$ 2,251,640	\$ 10,827.78

**Employers' liability:**

In force December 31st, preceding year.....	\$ 62,188,666	\$1,054,926.18
Written or renewed during the year.....	71,527,838	1,691,279.57
Total.....	\$ 133,716,499	\$2,746,205.75
Deduct expirations and cancellations.....	72,681,166	1,647,800.95
Balance.....	\$ 61,035,333	\$1,098,404.80
Deduct reinsured policies.....	70,000	2,667.90
Net in force December 31, 1902.....	\$ 60,965,333	\$1,095,736.90

**Sprinkler leakage:**

In force December 31st, preceding year.....	\$ 8,846,900	\$ 42,434.12
Written or renewed during the year.....	5,032,732	64,196.75
Total.....	\$ 13,879,632	\$ 106,630.87
Deduct expirations and cancellations.....	4,389,800	50,888.12
Net in force December 31, 1902.....	\$ 9,489,832	\$ 55,742.75

**Plate glass:**

In force December 31st, preceding year.....	\$1,666,083.87	\$ 108,053.34
Written or renewed during the year.....	2,163,953.00	133,041.57
Total.....	\$3,829,936.87	\$ 241,094.91
Deduct expirations and cancellations.....	1,987,005.02	123,737.97
Balance.....	\$1,842,931.85	\$ 117,356.94
Deduct reinsured policies.....	221.00	18.25
Net in force December 31, 1902.....	\$1,842,710.85	\$ 117,338.69

**Steam boiler:**

In force December 31st, preceding year.....	\$ 33,266,633	\$ 111,433.23
Written or renewed during the year.....	28,082,437	95,090.49
Total.....	\$ 61,349,070	\$ 206,523.72
Deduct expirations and cancellations.....	24,315,737	74,410.44
Balance.....	\$ 37,033,333	\$ 132,113.28
Deduct reinsured policies.....	...	18.00
Net in force December 31, 1902.....	\$ 37,033,333	\$ 132,095.28

**Health:**

In force December 31st, preceding year.....	\$ 4,652,750	\$ 17,515.75
Written or renewed during the year.....	11,133,903	40,864.02
Total.....	\$ 15,786,653	\$ 58,379.77
Deduct expenditures and cancellations.....	7,105,937	24,342.64
Net in force December 31, 1902.....	\$ 8,680,716	\$ 34,037.13

## IOWA INSURANCE REPORT

## General Interrogatories.

Losses incurred during the year..... \$ 886,415.14  
 Total amount of the company's stock owned by the directors, at par value.... 214,725.00

## Business in the State of Iowa During the Year.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Accident .....	\$ 1,712,400	\$ 8,512.12	\$ 968.91	\$ 968.91
Employers' liability .....	822,000	5,182.84	2,881.46	2,881.46
Health .....	55,750	223.00	16.28	16.28
Aggregate.....	\$ 2,090,150	\$ 8,918.06	\$ 8,881.65	\$ 8,881.65

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of the

## METROPOLITAN PLATE GLASS INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the  
 State of Iowa, pursuant to the laws of said State.

President, EUGENE H. WINSLOW.

Vice-President, DANIEL C. WHITNEY.

Secretary, S. WM. BURTON.

[Incorporated, April 22, 1874.

Commenced business, April 22, 1874.]

Principal office, 47 Cedar street, New York City.

## Capital Stock.

Amount of capital stock paid up in cash.....	\$ 200,000.00
Amount of capital subscribed, but unpaid.....	200,000.00
Amount of net or ledger assets, December 31st of previous year..	\$ 454,218.10
Increase of capital during 1902.....	100,000.00
Extended at.....	\$ 554,218.10

## Income During the Year.

	Plate glass.
Gross premiums unpaid December 31st, last year.....	\$ 47,806.18
Gross premiums on risks written and renewed during the year.	808,600.62
Total .....	\$ 416,406.70
Deduct gross premiums in course of collection at this date. ....	53,271.14
Entire premiums collected during the year.....	\$ 364,135.56

## IOWA INSURANCE REPORT.

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Deduct reinsurance, abatement, rebate and return premiums.	40,647.56	
Net cash actually received for premiums.....		\$ 323,428.90
Interest and dividends on stocks and bonds.....	\$ 14,028.08	
Interest upon other debts due the company.....	2,780.86	
Rents .....	855.00	
Total interest.....		\$ 17,198.89
Total income actually received during the year, in cash..		\$ 340,626.89

## Disbursements During the Year.

	Plate glass.	
Gross amount paid for weekly or other periodical indemnity....	\$ 108,994.88	
Deduct salvages and reinsurance.....	3,719.23	
Net paid policy holders.....		\$ 100,275.61
To stockholders for interest or dividends.....	\$ 120,000.00	
For commission to agents.....	110,469.56	
For salaries, traveling and all expenses of agents and agencies not on commission account.....	4,067.66	
For salaries and all other compensation of officers, \$14,000.00; and home office employees, \$23,887.00.....	37,887.00	
For taxes on premiums, \$4,850.00; insurance department fees, and agents' licenses, \$4,975.98; municipal licenses, \$468.40..	9,789.38	
For rent .....	9,040.49	
For legal expenses.....	810.76	
For furniture and fixtures, \$681.49; for advertising, \$979.25; and general printing and stationery, \$1,725.18.....	3,325.87	
Losses on securities actually sold under cost .....	6,289.00	
Postage and expressage, \$1,683.98; profit and loss (losses by agents), \$443.66; sundries, \$5,216.27....	7,351.91	
Total miscellaneous expenses.....		\$ 308,581.87
Total disbursements.....		\$ 408,797.18

## Assets.

Cost value of bonds and stocks owned absolutely.....	\$ 443,042.85	
Cash in company's office .....	2,648.05	
Cash deposited in banks.....	40,418.91	
Total net or ledger assets.....		\$ 486,109.81

## Other Assets.

Interest accrued on bonds and stocks.....	\$ 1,940.00	
Total outstanding interest.....		\$ 1,940.00
Plate glass on hand for losses.....		2,107.15
Market value of bonds and stocks over cost.....		57,261.65
Sundry accounts due for glass sold.....		889.13
Gross premiums in course of collection, to-wit:		
Plate glass, premiums, \$47,843.49; unpaid commission thereon, \$15,947.83.....	\$ 31,895.66	
Net amount of outstanding premiums.....		\$ 31,895.66
Total admitted assets.....		\$ 579,641.40

## IOWA INSURANCE REPORT.

**Liabilities.**

Plate glass, in process of adjustment.....	\$ 5,537.53	
Aggregate of unpaid claims.....		\$ 5,537.53
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Plate glass, premium, \$332,319.68; unearned portion (50 per cent).....	\$ 166,159.84	
Total one year or less.....		\$ 166,159.84
Sundry accounts due glaziers.....		2,905.96
Total amount of all liabilities, except capital stock.....		\$ 174,508.38
Joint stock capital actually paid up in cash.....		200,000.00
Surplus beyond capital and other liabilities.....		305,183.07
Aggregate amount of all liabilities, including paid up capital stock and net surplus.....		\$ 579,691.40

**Risks and Premiums.**

Plate glass:	Amount at risk.	Premiums thereon.
In force December 31st, preceding year.....	\$11,087,579.20	\$ 304,304.81
Written or renewed during the year.....	13,532,381.10	338,606.52
Total.....	\$24,619,960.30	\$ 672,905.33
Deduct expirations and cancellations.....	12,280,053.70	340,585.65
Net in force December 31, 1902.....	\$12,439,906.60	\$ 332,319.68

**General Interrogatories.**

Losses incurred during the year .....	\$ 101,272.38
Total amount of the company's stock owned by the directors at par value.....	60,000.00

**Business in the State of Iowa During the Year.**

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Plate glass.....	\$ 136,719.08	\$ 5,068.81	\$ 2,247.06	\$ 2,242.41

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of the

## NATIONAL SURETY COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

*President*, CHAS. A. DEAN.

*Vice-President*, THOS. F. GOODRICH.

*Secretary*, BALLARD MCCALL.

[Incorporated, February 24, 1897. Commenced business, June 9, 1897.]

Principal office, 246 Broadway, New York, N. Y.

## Capital Stock.

Amount of capital paid-up in cash ..... \$ 500,000.00  
Amount of net ledger assets, December 31st of previous year.. 1,518,012.89

## Income During the Year.

	Fidelity and surety.	
Gross premiums unpaid December 31st, last year.....	\$ 50,242.89	
Gross premiums on risks written and renewed during the year	927,174.98	
<b>Total.....</b>	<b>\$ 977,417.88</b>	
Deduct gross premiums in course of collection at this date .....	88,112.41	
<b>Entire premiums collected during the year .....</b>	<b>\$ 894,805.41</b>	
Deduct re-insurance, abatement, rebate and return premiums.	138,486.82	
<b>Net cash actually received for premiums. ....</b>		<b>\$ 756,318.59</b>
Interest and dividends on stocks and bonds .....	\$ 87,406.94	
Interest upon other debts due the company .....	8,169.89	
Rents .....	5,060.81	
<b>Total interest. ....</b>		<b>45,637.64</b>
Profit on securities actually sold during the year, over cost....	\$ 180.00	
Income from all other sources, viz: Trust funds, \$20,645.04;		
suspense account department, \$7,671.88.....	12,973.66—	13,128.66
<b>Total income actually received during the year, in cash ..</b>		<b>\$ 819,629.89</b>

## Disbursements During the Year.

	Fidelity and surety.	
Gross amount paid for matured claims other than weekly indemnity .....	\$ 888,888.64	
Deduct salvages and re-insurance.....	171,254.29	
Net paid policy holders .....		217,634.35
To stockholders for interest or dividends (10 per cent) .....	\$ 50,000.00	
For commission to agents .....	118,909.58	
For salaries, traveling and all expenses of agents and agencies not on commission account.....	51,124.01	
Compensation of resident vice-presidents and consulting attorneys .....	11,178.96	
For salaries and all other compensation of officers, \$18,899.64; and home office employees, \$100,528.70 .....	119,428.34	
For taxes on premiums, \$9,761.18; taxes on property, \$2,194.76; insurance department fees and agents' licenses, \$4,286.08; municipal licenses, \$926.60; tax on franchise, \$175.56.....	17,291.18	
For rent received under sub-lease .....	12,504.96	
For legal expenses, \$19,129.99; real estate expenses, \$1,962.55. .	21,112.54	
For furniture and fixtures .....	3,390.44	
For advertising, \$1,723.45, and general printing and stationery, \$34,171.81 .....	25,900.26	
Losses on securities actually sold under cost. .	6,610.00	
All other expenses: Inspection and loss expenses, \$85,318.15; postage and express, \$21,765.55; telegraph and telephone, \$3,152.86; company's surety, \$5,798.80; traveling expenses, \$9,473.95; sundries, \$11,849.88. .	87,858.99	
Total miscellaneous expenses .....		594,848.76
Total disbursements.....		\$ 743,483.11

## Assets.

Cost value of real estate unencumbered, \$123,648.55; encumbered, \$15,740 .....	\$ 139,388.55	
Loans on mortgage (first liens) on real estate.....	2,978.00	
Cost value of bonds and stocks owned absolutely.....	1,155,215.75	
Cash in company's office.....	3,952.60	
Cash deposited in banks .....	213,406.81	
Equipment .....	27,005.83	
All other items, viz:		
Advanced on contracts, secured .....	51,987.55	
Tax bills .....	142.07	
Total net or ledger assets.....		\$1,598,159.66

## Other Assets.

Interest accrued on mortgages.....	\$ 64.66	
Interest accrued on bonds and stocks .....	6,583.84	
Total outstanding interest .....		6,600.00
Gross premiums in course of collection, to-wit:		
Fidelity and surety, premiums, \$32,058.67; unpaid commission thereon, \$10,819.50; net amount of outstanding premiums .....		71,239.17
Total assets .....		\$1,670,998.83

## IOWA INSURANCE REPORT.

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## Deduct assets not admitted, and for depreciation:

Equipment, furniture, fixtures and safes .....	\$ 27,005.88
Tax bills .....	142.07
Depreciation from cost of above ledger assets to bring same to market value.....	80,128.75

Total .....	57,271.65
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Total admitted assets .....	\$1,618,727.18
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## Liabilities.

## Fidelity and surety:

In process of adjustment .....	\$ 25,800.07
Deduct reinsurance thereon .....	6,619.74

Net amount of unpaid claim account .....	\$ 18,740.83
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Resisted by company on its own account .....	\$ 62,682.87
Deduct reinsurance thereon .....	2,928.86

Net amount of unpaid claim account .....	59,704.51
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Aggregate of unpaid claims .....	\$ 78,444.84
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## Gross premiums upon all unexpired risks, running one year or less from date of policy:

Fidelity and surety, premium, \$749,346.32; unearned portion (50 per cent) .....	874,678.16
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Due to other companies for re-insurance .....	8,018.82
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All other indebtedness: Trust funds, \$111,496.08; suspense account, \$581.88 .....	112,017.96
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Total amount of all liabilities, except capital stock .....	\$ 568,154.28
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Joint stock capital actually paid up in cash .....	503,000.00
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Surplus beyond capital and other liabilities .....	545,572.90
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Aggregate amount of all liabilities, including paid up capital stock and net surplus .....	1,618,727.18
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## Risks and Premiums.

	Amount at risk.	Premiums thereon.
<b>Fidelity:</b>		
In force December 31st, preceding year .....	\$ 110,987,520	\$ 322,187.25
Written or renewed during the year .....	169,218,308	552,062.94
Total .....	\$ 280,185,827	\$ 874,250.28
Deduct expirations and cancellations .....	128,414,082	472,815.22
Balance .....	\$ 151,771,745	\$ 401,435.01
Deduct reinsured policies .....	5,848,260	16,568.08
Net in force December 31, 1902 .....	\$ 151,928,505	\$ 385,866.93
<b>Surety:</b>		
In force December 31st, preceding year .....	\$ 129,718,909	\$ 295,518.83
Written or renewed during the year .....	148,827,487	375,091.99
Total .....	\$ 278,546,396	\$ 670,610.81
Deduct expirations and cancellations .....	128,277,082	295,081.18
Balance .....	\$ 149,764,884	375,529.18
Deduct reinsured policies .....	2,560,731	11,569.79
Net in force December 31, 1902 .....	\$ 147,208,908	363,959.39

## General Interrogatories.

Losses incurred during the year ..... \$ 285,257.81  
 Total amount of the company's stock owned by the directors, at par value.... 197,400.00

## Business in the State of Iowa During the Year.

## Fidelity and surety:

Risks written ..... \$1,484,478.00  
 Gross premiums received..... 6,439.39  
 Losses paid..... 160.14  
 Losses incurred ..... 160.14

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## NEW AMSTERDAM CASUALTY COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the  
 State of Iowa, pursuant to the laws thereof.

President, W. F. MOORE.  
 Secretary, GEORGE E. TAYLOR.

Vice-President, JOSEPH D. REDDI: G.  
 Treasurer, GEORGE C. PRATT.

[Incorporated, December 31, 1898. Commenced business, January 31, 1899.]

Home office, 74, 76 and 78 Williams street, New York City.

## Capital Stock.

Amount of capital stock authorized..... \$ 814,400.00  
 Subscribed for ..... 814,400.00  
 Amount of capital paid up in cash..... 814,400.00  
 Amount of net ledger assets, December 31st of previous year.. 580,285.52

## Income During the Year.

## Accident:

Gross premiums unpaid December 31st, last  
 year paid..... \$ 18,960.45  
 Gross premiums written and renewed dur-  
 ing year..... 110,917.32  
 Total..... \$ 124,847.77  
 Deduct gross premiums now in course of col-  
 lection..... 15,809.31  
 Entire premiums collected during year... \$ 109,038.46  
 Deduct reinsurance, rebate and return pre-  
 miums..... 40,498.74  
 Net cash actually received for premiums. \$ 68,539.72

**Employers' liability:**

Gross premiums unpaid December 31st, last year paid .....	\$ 49,375.32	
Gross premiums written and renewed during year.....	466,088.69	
<b>Total.....</b>	<b>\$ 515,464.01</b>	
Deduct gross premiums now in course of collection.....	48,258.75	
<b>Entire premiums collected during year... \$</b>	<b>472,105.26</b>	
Deduct reinsurance, abatement, rebate and return premiums.....	153,676.48	
<b>Net cash actually received for premiums.</b>	<b>\$ 318,428.78</b>	

**Burglary:**

Gross premiums unpaid December 31st, last year paid .....	\$ 3,748.92	
Gross premiums written and renewed during year.....	89,282.06	
<b>Total .....</b>	<b>\$ 93,030.98</b>	
Deduct gross premiums now in course of collection.....	4,272.09	
<b>Entire premiums collected during year .. \$</b>	<b>88,758.89</b>	
Deduct reinsurance, abatement, rebate, and return premiums.....	17,536.69	
<b>Net cash actually received for premiums.</b>	<b>\$ 71,192.20</b>	
<b>Total cash received for premiums.....</b>	<b>\$ 458,160.70</b>	
Interest on bonds and dividends on stocks.....	\$ 18,990.00	
Interest upon other debts due the company and on deposits in bank.....	2,642.04	
<b>Total interest .....</b>	<b>16,632.04</b>	
<b>Total income during the year.....</b>	<b>\$ 472,792.74</b>	

**Disbursements During the Year.****Accident:**

Gross amount paid for claims excepting weekly indemnity.....	\$ 11,023.67	
Gross amount paid for weekly or other periodical indemnity.....	19,898.74	
<b>Total.....</b>	<b>\$ 30,922.41</b>	
Deduct reinsurances, salvage and recoveries on losses previously paid .....	428.48	
<b>Net paid policy holders.....</b>	<b>\$ 29,993.93</b>	

**Employers' liability:**

Gross amount paid for claims excepting weekly indemnity.....	\$ 142,812.72	
<b>Total.....</b>	<b>\$ 142,812.72</b>	
Deduct reinsurances, salvage and recoveries on losses previously paid .....	1,244.84	
<b>Net paid policy holders.....</b>	<b>\$ 141,567.88</b>	

**Burglary:**

Gross amount paid for claims excepting weekly indemnity .....	\$ 17,416.51	
Total .....	\$ 17,416.51	
Deduct reinsurances, salvage and recoveries on losses previously paid .....	572.99	
Net paid policy holders .....	\$ 16,843.52	
Total paid policy holders .....		\$ 186,411.88
Commissions or brokerage to agents, less received on reinsurance .....	\$ 181,127.73	
Salaries, traveling and all expenses of agents and agencies not on commission account .....	11,005.90	
Inspections .....	2,417.22	
Salaries and all other compensation of officers, \$17,828.24; and home office employes, \$21,699.19 .....	39,514.43	
Taxes on premiums, \$4,907.86; insurance department fees and agents' licenses, \$2,528.81; municipal licenses, \$241.95 .....	7,678.12	
Rent .....	4,985.00	
Legal expenses .....	2,291.27	
Furniture and fixtures, \$5,072.86; advertising, \$1,192.25; printing and stationery, \$10,001.89 .....	16,266.50	
All other items, viz: Postage, \$2,910.92; telegrams and telephone, \$1,289.11; directors fees, \$972.00; exchange, \$208.44; profit and loss (uncollectible accounts), \$526.54; miscellaneous, \$918.96 .....	6,675.97	
Total miscellaneous expenses .....	\$ 221,962.14	
Total disbursements .....	\$ 410,874.02	

**Ledger Assets.**

Book value of bonds, excluding interest, \$474,141.25; and stocks, \$21,512.50 .....	\$ 495,653.75	
Cash in company's office, \$11,967.19; deposited in bank, \$82,017.51 .....	93,984.70	
Agents' debit balances .....	3,065.79	
Total .....	\$ 592,704.24	
Total net ledger assets .....	\$ 592,704.24	

**Non-Ledger Assets.**

Interest due and accrued on bonds and stocks .....	\$ 2,679.16	
Interest due and accrued on other assets .....	2,672.99	
Total outstanding interest .....	\$ 5,352.15	
Market value of real estate over book value .....	6,204.32	
Gross premiums in course of collection, not over three months due, to-wit:		
Accident:		
Premiums .....	\$ 15,809.31	
Unpaid commission thereon .....	4,742.79	
Net .....	\$ 11,066.52	

## IOWA INSURANCE REPORT.

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**Employers' Liability:**

Premiums.....	\$ 48,258.75
Unpaid commission thereon.....	10,814.69
Net.....	\$ 32,444.06

**Burglary:**

Premiums.....	\$ 4,272.09
Unpaid commission thereon.....	1,068.02
Net.....	\$ 3,204.07

Total net not over three months due.....	\$ 46,714.65
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Gross assets.....	\$ 650,975.36
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**Deduct assets not admitted:**

Agents' debit balances, unsecured.....	\$ 920.84
Depreciation from book values of above ledger assets to bring same to market value.....	5,752.50

Total.....	\$ 6,673.34
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Total admitted assets.....	\$ 644,302.02
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**Non-Ledger Liabilities.****In process of adjustment:**

Accident.....	\$ 2,140.00
Employers' liability.....	10,890.00
Burglary.....	2,775.00

Total gross amount of claims.....	\$ 15,805.00
Deduct reinsurance, due and accrued.....	150.00

Net amount of unpaid claim account.....	\$ 15,155.00
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**Reisted by company on its own account:**

Accident.....	\$ 1,250.00
Employers' liability.....	38,115.00
Burglary.....	8,550.00

Total gross amount of claims.....	\$ 42,915.00
Deduct reinsurance, due and accrued.....	605.88

Net amount of unpaid claim account.....	42,309.17
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Aggregate of unpaid claims and expenses	\$ 57,464.17
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**Gross premiums upon all unexpired risks, running one year or less from date of policy:**

Accident premiums, \$67,296.17; unearned portion (50 per cent).....	\$ 38,648.09
Employers' liability premiums, \$255,887.51; unearned portion (50 per cent).....	127,898.75
Burglary premiums, \$65,112.82; unearned portion (50 per cent).....	32,556.41

Total one year or less.....	\$ 198,898.25
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**Gross premiums upon all unexpired risks, running more than one year from date of policy:**

Employers' liability premiums, \$8,161.12; unearned premiums, pro rata.....	\$ 5,243.96
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Burglary premiums, \$6,809.97; unearned premiums, pro rata.....	4,887.48	
Total more than one year.....		\$ 9,681.41
Total unearned premiums, as computed above.....		\$ 206,529.06
For reinsurance,.....		783.08
All other liabilities, viz: Reserve for commissions paid in advance to agents, \$6,204.32; all other indebtedness, \$1,980.00		8,004.39
Total amount of all liabilities.....		\$ 209,796.63
Joint stock capital actually paid up in cash.....		814,400.00
Surplus beyond capital and other liabilities.....		60,165.19
Total.....		\$ 644,802.02

## Risks and Premiums.

	Amount at risk.	Premiums thereon.
Accident:		
In force December 31st, preceding year.....	\$ 27,873,050	\$ 55,063.86
Written or renewed during the year.....	57,054,150	110,974.83
Total.....	\$ 84,928,200	\$ 165,927.69
Deduct expirations and cancellations.....	48,928,900	95,691.75
Balance.....	\$ 35,997,300	\$ 70,235.93
Deduct reinsured policies.....	1,222,875	2,969.76
Net in force December 31, 1902.....	\$ 34,774,425	\$ 67,266.17
Employers' liability:		
Premiums on risks in force December 31st, preceding year.....		\$ 195,808.16
Premiums written or renewed during the year.....		466,088.69
Total.....		\$ 661,896.85
Deduct expirations and cancellations.....		397,896.69
Balance.....		\$ 264,010.16
Deduct premiums on reinsured policies.....		461.53
Net premiums on risks in force December 31, 1902.....		\$ 263,548.63
Burglary:		
In force December 31st, preceding year.....	\$ 6,400,996.38	\$ 50,294.86
Written or renewed during the year.....	10,673,655.00	89,252.06
Total.....	\$17,088,651.38	\$ 139,546.92
Deduct expirations and cancellations.....	8,352,063.38	66,120.98
Balance.....	\$ 8,731,588.00	\$ 73,425.94
Deduct reinsured policies.....	223,800.00	1,483.15
Net in force December 31, 1902.....	\$ 8,507,788.00	\$ 71,942.79

## General Interrogatories.

Losses incurred during the year.....	\$ 198,411.86
Total amount of the company's stock owned by the directors, at par value.	115,200.00

# IOWA INSURANCE REPORT.

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## Business in the State of Iowa During the Year.

### Burglary:

Risks written.....	\$ 168,500.00
Premiums received.....	1,442.48
Amount at risk end of year.....	147,750.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of the

### NEW JERSEY PLATE GLASS INSURANCE COMPANY.

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the of laws said state.

*President*, SAMUEL C. HOAGLAND.

*Vice-President*, BYRON G. HAGER.

*Secretary*, HARRY C. HEDDEN.

[Incorporated, April 21, 1898. Commenced business, September 15, 1898.]

Home office, 371 Market street, Newark, N. J.

### Capital Stock.

Amount of capital stock paid up in cash .....	\$ 100,000.00
Amount of net or ledger assets, December 31st of previous year .....	\$ 185,286.85

### Income During the Year.

		Plate glass.
Gross premiums unpaid December 31st of previous year.....	\$ 22,593.85	
Gross premiums on risks written and renewed during the year .....	150,853.05	
Total .....	\$ 173,892.40	
Deduct gross premiums in course of collection at this date...	23,000.68	
Entire premiums collected during the year .....	\$ 147,891.72	
Deduct reinsurance, abatement, rebate, and return premiums .....	2,014.97	
Net cash actually received for premiums. ....		\$ 145,876.75
Interest on loans on mortgages .....	\$ 8,115.62	
Interest upon other debts due the company .....	168.77	
Rents, now sold.....	176.00	
Total interest .....		8,455.89
Profit on securities actually sold during the year, over cost....		940.59
Total income actually received during the year, in cash ..		\$ 154,772.78

## IOWA INSURANCE REPORT.

## Disbursements During the Year.

	Plate glass.
Gross amount paid for matured claims other than weekly indemnity. ....	\$ 52,965.30
Deduct salvages and reinsurance .....	2,892.88
Net paid policy holders .....	\$ 50,072.51
To stockholders for interest or dividends (7 per cent) .....	\$ 7,000.00
For commission to agents .....	48,794.42
For salaries, traveling and all expenses of agents and agencies not on commission account.....	2,023.79
For salaries and all other compensation of officers, \$4,888.34; and home office employees, \$5,622.79 .....	10,006.18
For taxes on premiums, \$2,708.72; taxes on property, \$175.82; insurance department fees, \$1,604.89; agents' licenses, \$1,078.67; municipal licenses, \$288.53 .....	5,851.18
For rent, less \$1,000.00 received under sub-lease. ....	1,000.00
For legal expenses, \$832.21; real estate expenses, \$78.64 .....	425.85
For advertising, \$60.00; and general printing and stationery, \$497.92 .....	557.92
General expenses .....	2,511.97
All other expenses: Profit and loss accounts, charged off as uncollectible .....	153.08
Total miscellaneous expenses. ....	\$ 78,334.34
Total disbursements. ....	\$ 128,996.85

## Assets.

Loans on mortgage (first liens) on real estate .....	\$ 194,000.00
Cash in company's office .....	585.46
Cash deposited in banks. ....	14,759.69
Bills receivable. ....	1,755.99
Agents' debit balances, unsecured.....	10.09
Total net or ledger assets.....	\$ 211,051.23

## Other Assets.

Interest accrued on mortgages.....	2,575.08
Glass on hand for replacing losses .....	2,260.02
Gross premiums in course of collection, to wit:	
Plate glass, premiums, \$24,081.77; unpaid commissions thereon, \$7,324.58; net amount of outstanding premiums .....	16,757.24
Total assets. ....	\$ 233,268.17
Deduct assets not admitted, and for depreciation:	
Agents' balances. ....	\$ 10.09
Bills receivable. ....	1,755.99
Total.....	1,766.08
Total admitted assets.....	\$ 231,497.09

## Liabilities.

Plate glass:	
Total claims adjusted not paid.....	\$ 64.68
In process of adjustment.....	1,889.10
Known or reported; proofs not filed .....	100.00
Aggregate of unpaid claims .....	\$ 1,553.78

# IOWA INSURANCE REPORT.

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Gross premiums upon all unexpired risks, running one year or less from date of policy:	
Plate glass, premium, \$149,182.46; unearned portion (50 per cent).....	\$ 74,591.23
Gross premiums upon all unexpired risks, running more than one year from date of policy:	
Plate glass, premium, \$1,889.10; unearned premium (pro rata).....	516.21
Total unearned premiums, as computed above .....	75,082.44
Agents' credit balances.....	178.06
Total amount of all liabilities except capital stock .....	\$ 75,082.28
Joint stock capital, actually paid up in cash. ....	100,000.00
Surplus beyond capital and other liabilities.....	54,687.86
Aggregate amount of all liabilities, including paid up capital stock, and net surplus .....	\$ 231,407.09

## Risks and Premiums.

	Amount at risk.	Premiums thereon.
Plate glass:		
In force December 31st, preceding year.....	\$ 5,513,773	\$ 137,076.05
Written or renewed during the year .....	6,248,892	150,835.05
Total.....	\$ 11,762,665	\$ 287,911.10
Deduct expirations and cancellations .....	5,480,858	137,410.54
Net in force December 31, 1902 .....	\$ 6,270,807	\$ 150,500.56

## General Interrogatories.

Losses incurred during the year .....	\$ 49,554.95
Total amount of the company's stock owned by the directors, at par value...	77,110.00

## Business in the State of Iowa During the Year.

Plate glass:	
Risks written .....	\$ 162,889.67
Premiums received .....	4,104.87
Losses paid .....	1,875.31
Losses incurred .....	1,295.31

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition and affairs of the

## NEW YORK PLATE GLASS INSURANCE COMPANY.

Organized under the laws of the state of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, MAX DANZIGER.

*Vice-President*, ALFRED L. WHITE.

*Secretary*, MAJOR A. WHITE.

[Incorporated, March, 1891.

Commenced business, March 10, 1891.]

Principal office, 42 Cedar street, New York, N. Y.

## Capital Stock.

Amount of capital stock paid up in cash.....	\$ 100,000.00
Amount of net or ledger assets December 31st of previous year.	849,854.00

## Income During the Year.

		Plate glass.
Gross premiums unpaid December 31st, last year.....	\$ 50,112.86	
Gross premiums on risks written and renewed during the year	588,551.52	
<b>Total.....</b>	<b>\$ 638,668.97</b>	
Deduct gross premiums in course of collection at this date. ....	97,491.75	
<b>Entire premiums collected during the year .....</b>	<b>\$ 541,172.12</b>	
Deduct reinsurance, abatement, rebate and return premiums.	129,776.77	
<b>Net cash actually received for premiums. ....</b>	<b>\$ 411,395.35</b>	
Interest on loans on mortgage.....	\$ 110.00	
Interest and dividends on stocks and bonds.....	\$18,842.50	
Interest upon other debts due the company .....	550.27	
<b>Total interest.....</b>	<b>\$ 14,002.77</b>	
Profit on securities actually sold during the year, over cost ....	19,158.50	
<b>Total income actually received during the year, in cash ..</b>	<b>\$ 444,556.62</b>	

## IOWA INSURANCE REPORT.

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## Disbursements During the Year.

	Plate glass.	
Gross amount paid for matured claims.....	\$ 118,887.77	
Deduct salvage and reinsurance.....	1,688.12	
Net paid policy holders.....		\$ 116,704.65
To stockholders for interest or dividends (10 per cent).....	\$ 10,000.00	
For commission to agents.....	150,886.08	
For salaries, traveling and all expenses of agents and agencies not on commission account.....	8,967.76	
For salaries and all other compensation of officers, \$10,680.00; and home office employees, \$19,885.88.....	80,515.88	
For taxes on premiums, \$8,860.82; insurance department fees and agents' licenses, \$4,850.15; municipal licenses, \$550.02..	9,266.49	
For rent received under sub-lease.....	7,170.76	
For legal expenses.....	119.49	
For furniture and fixtures.....	1,688.80	
For advertising, \$78.53, and general printing and stationery, \$2,224.86.....	2,303.41	
All other expenses, postage, suspense, traveling and general expense.....	10,783.86	
Total miscellaneous expenses.....		\$ 285,602.48
Total disbursements.....		\$ 852,807.18

## Ledger Assets.

Cost value of bonds and stocks owned absolutely.....	\$ 409,952.04	
Cash in company's office.....	1,955.77	
Cash deposited in banks.....	80,195.08	
Total net or ledger assets.....		\$ 442,108.49
Market value of bonds and stocks over cost.....		41,697.96
Gross premiums in course of collection, to-wit:		
Plate glass premiums, \$94,817.91; unpaid commissions thereon, \$32,287.91.....	\$ 62,080.00	
Net amount of outstanding premiums.....		\$ 62,080.00
Total admitted assets.....		\$ 545,781.45

## Liabilities.

Plate glass, in process of adjustment.....	\$ 6,946.82	
Aggregate of unpaid claims.....		\$ 6,946.82
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Plate glass premium, \$448,889.21; unearned portion (50 per cent). ....	\$ 221,669.61	
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Plate glass premium, \$16,768.61; unearned premium (pro rata).....	8,842.94	
Total unearned premiums, as computed above.....		\$ 230,512.55
Cash dividends to stockholders, declared but not yet due.....		5,000.00

Due and accrued for salaries, rent, advertising, agency and other expenses.....	1,096.32
Return premiums.....	2,885.91
Total amount of all liabilities, except capital stock .....	\$ 245,981.00
Joint stock capital actually paid up in cash.....	100,000.00
Surplus beyond capital and other liabilities.....	199,799.85
Aggregate amount of all liabilities, including paid up capital stock, and net surplus .....	\$ 545,781.45

**Risks and Premiums.**

	Amount at risk.	Premiums thereon.
Plate Glass:		
In force December 31st, previous year .....	\$ 11,868,742	\$ 278,792.94
Written or renewed during the year.....	24,111,838	568,551.52
Total.....	\$ 35,980,580	\$ 847,344.46
Deduct expirations and cancellations .....	16,766,264	405,283.64
Balance.....	\$ 19,214,316	\$ 442,060.82
Net in force December 31, 1902.....	\$ 19,214,316	\$ 442,060.82

**General Interrogatories.**

Total amount of premiums received from the organization of the company to date.....	\$2,601,135.01
Losses paid from organization to date.....	890,849.44
Total amount of cash dividends declared since the company commenced business.....	77,500.00
Losses incurred during the year.....	120,416.68
Total amount of the company's stock owned by the directors, at par value...	54,300.00
Amount deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy holders of such states and countries:	
Virginia .....	15,000.00
Canada.....	10,000.00

**Business in the State of Iowa During the Year.**

Plate glass:	
Risks written .....	\$ 166,702.00
Premiums received .....	4,474.45
Losses paid.....	993.81
Losses incurred.....	1,016.17

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

OCEAN ACCIDENT AND GUARANTEE CORPORATION  
(LIMITED).

Organized under the laws of the Kingdom of Great Britain and Ireland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*General Manager for the United States, OSCAR ISING.*

[Incorporated December 18, 1871. Commenced business in the U. S., August 23, 1895.]

Home office in United States, 346 Broadway, New York City, New York.

Amount of net or ledger assets, December 31st of previous  
year ..... \$1,750,848.69

## Income During the Year.

## Accident:

Gross premiums unpaid December 31st, last year.....	\$ 6,769.94	
Gross premiums on risks written and renewed during the year .....	114,208.82	
Total.....	\$ 120,978.26	
Deduct gross premiums in course of collection at this date.....	9,166.50	
Entire premiums collected during year..	\$ 111,811.76	
Deduct reinsurance, abatement, rebate, and return premiums .....	80,375.81	
Net cash actually received for premiums.	\$ 81,436.85	

## Burglary:

Gross premiums unpaid December 31st, last year .....	\$ 12,096.55	
Gross premiums on risks written and renewed during the year.....	182,152.82	
Total.....	\$ 144,249.37	
Deduct gross premiums in course of collection at this date.....	9,425.64	
Entire premiums collected during year..	\$ 184,823.73	

## IOWA INSURANCE REPORT.

Deduct reinsurance, abatement, rebate, and return premiums.....	48,880.71	
Net cash actually received for premiums.		\$ 91,448.02
Employers' liability:		
Gross premiums unpaid December 31st, last year.....	\$ 78,276.72	
Gross premiums on risks written and renewed during the year .....	1,878,068.15	
Total .....	\$1,440,844.87	
Deduct gross premiums in course of collection at this date.....	116,222.88	
Entire premiums collected during year..	\$1,890,122.54	
Deduct reinsurance, abatement, rebate, and return premiums .....	829,425.86	
Net cash actually received for premiums.		\$ 1,000,696.68
Steam boiler:		
Gross premiums unpaid December 31st, last year.....	\$ 4,479.95	
Gross premiums on risks written and renewed during the year.....	48,817.80	
Total.....	\$ 52,797.25	
Deduct gross premiums in course of collection at this date.....	6,468.82	
Entire premiums collected during year ..	\$ 46,328.98	
Deduct reinsurance, abatement, rebate, and return premiums.....	12,181.63	
Net cash actually received for premiums.		\$ 34,147.10
Credit:		
Gross premiums on risks written and renewed during the year.....	\$ 298,537.11	
Entire premiums collected during year ..	\$ 298,537.11	
Deduct reinsurance, abatement, rebate, and return premiums.....	2,871.68	
Net cash actually received for premiums.		\$ 295,665.43
Total cash received for all premiums ..		\$ 1,508,888.68
Interest on dividends and stocks and bonds.....	\$ 81,512.08	
Interest upon other debts due the company.....	1,197.49	
Total interest.....		\$ 82,709.58
Profit on securities actually sold during the year, over cost....	\$ 14,627.50	
Cash recovered from losses paid in previous years .....	5,240.24	
Income from all other sources.....	156.91	
Total.....		\$ 20,024.65
Total income actually received during the year, in cash..		\$ 1,556,122.85

# IOWA INSURANCE REPORT.

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## Disbursements During the Year.

### Accident:

Gross amount paid for matured claims other than weekly indemnity.....	\$ 5,400.00	
Gross amount paid for weekly or other periodical indemnity.....	17,610.82	
Total.....	\$ 23,010.82	
Deduct salvages and reinsurance .....	25.18	
Total.....		\$ 22,985.64
Loss adjustment and expense in settlement of claims.....	\$ 1,448.15	

### Burglary:

Gross amount paid for matured claims other than weekly indemnity.....	27,111.41	
Deduct salvages and reinsurance .....	65.12	
Total.....		\$ 27,046.29
Loss adjustment and expense in settlement of claims.....	\$ 4,657.62	

### Employers' Liability:

Gross amount paid for matured claims other than weekly indemnity.....	853,604.04	
Total.....		\$ 853,604.04
Loss adjustment and expense in settlement of claims .....	\$ 64,014.07	

### Steam boiler:

Gross amount paid for matured claims other than weekly indemnity.....	\$ 10,906.14	
Total .....		\$ 10,906.14
Loss adjustment and expense in settlement of claims.....	\$ 823.07	

### Credit:

Gross amount paid for matured claims other than weekly indemnity.....	111,899.70	
Deduct salvages and reinsurance .....	643.80	
Total.....		\$ 110,755.90

Net paid policy holders.....		\$ 525,297.01
Total loss adjustment and expense in settlement of claims		70,948.81
Remittance to home office .....		100,000.00
For commissions to agents .....	\$ 866,701.57	
For salaries, traveling and all expenses of agents and agencies not on commission account.....	15,727.65	
For medical examiners' fees for inspection.....	5,912.96	
For salaries and all other compensation of officers and home office employes .....	124,024.01	
For taxes on premiums.....	22,604.50	
For agents' licenses, \$6,499.88; municipal licenses, \$951.25.....	7,450.73	
For rent.....	8,770.23	
For legal expenses.....	8,972.22	
For furniture and fixtures .....	2,754.89	
For advertising, \$2,826.87; and general printing and stationery, \$17,255.23.....	20,081.62	

All other expenses: Postage and telegrams, \$6,025.24; telephone, \$618.07; dist'ct, \$1,201.85; mercantile agency, \$2,419.00; express, \$1,596.80; general expense, \$7,101.16. .... 18,561.52

Total miscellaneous expenses..... \$ 596,961.94

Total disbursements..... \$ 1,298,232.76

#### Ledger Assets.

Cost value of bonds and stocks owned absolutely.....	\$1,852,804.90
Cash in company's office .....	6,816.75
Cash deposited in banks, \$41,287.29; trustees, \$100,000.00.....	141,287.29
Bills receivable .....	7,442.50
Agents' debit balances, secured.....	1,492.08
All other items, viz: Cash advanced to agents.....	4,421.26
Total net or ledger assets .....	\$ 2,013,768.78

#### Other Assets.

Interest.....	\$ 18,406.24
Total outstanding interest.....	\$ 18,406.24
Gross premiums in course of collection, to-wit:	
Accident:	
Premiums.....	\$ 9,168.50
Unpaid commissions thereon .....	2,837.46
Net .....	\$ 6,829.04
Burglary:	
Premiums.....	\$ 9,425.64
Unpaid commissions thereon.....	2,408.54
Net .....	\$ 7,022.10
Employers' liability:	
Premiums.....	\$ 116,222.88
Unpaid commissions thereon.....	29,636.69
Net .....	\$ 86,585.64
Steam boiler:	
Premiums .....	\$ 6,463.82
Unpaid commissions thereon.....	1,849.42
Net .....	\$ 4,818.90
Amount of outstanding premiums .....	\$ 105,255.68
Deduct assets not admitted:	
Cash advanced to agents or officers on account of future compensation.....	\$ 4,425.26
Agents' balances .....	1,492.08
Bills receivable .....	7,442.50
Depreciation from cost of above ledger assets to bring same to market value, December 31st .....	28,513.65
Total.....	\$ 41,873.49
Total admitted assets .....	\$ 2,095,617.21

## IOWA INSURANCE REPORT.

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## Liabilities.

## In process of adjustment:

Accident.....	\$ 14,851.00
Burglary.....	22,860.00
Credit.....	2,470.00

Net amount of unpaid claim account..... \$ 39,181.00

## Resisted by company on its own account:

Credit.....	1,000.00
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Net amount of unpaid claim account..... \$ 1,000.00

## Resisted for assured:

Employers' liability.....	\$ 219,815.00
Steam boiler.....	555.00

Net amount of unpaid claim account..... \$ 220,370.00

Aggregate of unpaid claims..... \$ 280,551.00

## Gross premiums upon all unexpired risks, running one year or less from date of policy:

Accident premium, \$77,440.82; unearned portion (50 per cent).....	\$ 38,720.41
Burglary premium, \$88,363.26; unearned portion (50 per cent).....	44,181.18
Employers' liability premium, \$575,722.81; unearned portion (50 per cent).....	287,861.42
Steam boiler premium, \$17,753.78; unearned portion (50 per cent).....	8,876.89
Credit premium, \$239,184.59; unearned portion (50 per cent).....	144,592.30

Total one year or less..... \$ 524,235.15

## Gross premiums upon all unexpired risks, running more than one year from date of policy:

Burglary premium, \$12,966.44; unearned premium (pro rata).....	\$ 5,106.25
Employers' liability premium, \$10,159.77; unearned portion (pro rata).....	6,283.61
Steam boiler premium, \$39,066.73; unearned portion (pro rata).....	24,478.51

Total for term policies..... \$ 35,868.37

## Total unearned premiums as computed above

\$ 560,108.52

## Due and accrued for salaries, rent, advertising, agency and other expenses.....

46,290.14

## Total amount of all liabilities, except capital stock . . . .

\$ 866,944.66

## Surplus beyond capital and other liabilities.....

1,228,672.55

## Aggregate amount of all liabilities, including paid up capital stock, and net surplus.....

\$ 2,095,617.21

## Risks and Premiums.

	Amount at risk.	Premiums thereon.
Accident:		
In force December 31, 1901.....	\$ 7,218,600.00	\$ 48,761.85
Written or renewed in 1902.....	26,838,175.00	114,208.82
Total .....	\$ 34,056,775.00	\$ 157,969.67

## IOWA INSURANCE REPORT.

	Amount at risk	Premiums thereon.
Deduct expirations and cancellations. ....	\$ 17,899,825.00	\$ 78,591.46
Balance.....	\$ 16,157,450.00	\$ 79,373.21
Deduct reinsured policies. ....	\$ 967,250.00	\$ 1,987.39
Net amount in force December 31, 1902.....	\$ 15,200,200.00	\$ 77,440.82
<b>Burglary:</b>		
In force December 31st, preceding year.....	13,451,768.83	95,170.90
Written or renewed during the year.....	27,563,899.88	132,152.62
Total.....	\$ 41,015,668.21	\$ 227,323.72
Deduct expirations and cancellations. ....	17,797,104.97	116,133.84
Balance.....	\$ 23,218,563.24	\$ 111,189.83
Deduct reinsured policies.....	1,823,025.00	9,885.13
Net in force December 31, 1902.....	\$ 21,395,538.24	\$ 101,304.75
<b>Employers' liability:</b>		
In force December 31st, preceding year.....	56,832,608.64	438,830.46
Written or renewed during the year.....	143,496,407.35	1,873,068.15
Total.....	\$200,329,015.99	\$ 1,311,898.61
Deduct expirations and cancellations. ....	147,117,832.10	1,225,985.03
Balance.....	\$ 53,211,183.89	\$ 585,913.58
Deduct reinsured policies.....	10,000.00	81.00
Net in force December 31, 1902.....	\$ 53,201,183.89	\$ 585,832.53
<b>Steam boiler:</b>		
In force December 31st, preceding year.....	893,750.00	26,742.81
Written or renewed during the year. ....	10,530,800.00	43,317.30
Total.....	\$ 11,424,550.00	\$ 70,060.11
Deduct expirations and cancellations.....	167,750.00	13,046.41
Balance.....	\$ 11,256,800.00	\$ 57,013.70
Deduct reinsured policies.....	110,000.00	222.00
Net in force December 31, 1902.....	\$ 11,146,800.00	\$ 56,791.70
<b>Credit:</b>		
In force December 31st, preceding year.....	4,262,000.00	244,230.75
Written or renewed during the year.....	4,843,000.00	298,537.11
Total.....	\$ 9,105,000.00	\$ 542,767.86
Deduct expirations and cancellations.....	4,416,000.00	253,573.27
Net in force December 31, 1902.....	\$ 4,689,000.00	\$ 289,194.59

## General Interrogatories.

Losses incurred during the year .....	\$ 662,347.89
Amount deposited in various states and countries, which, under the laws thereof, is held exclusively for the protection of the policy holders of such states and countries, Ohio.....	150,000.00

# IOWA INSURANCE REPORT.

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## Business in the State of Iowa During the Year.

	Risks written.	Premiums received.	Losses paid	Losses incurred.
Accident.....	\$ 194,500.00	\$ 777.75	\$ 232.06	\$ 232.06
Employers' Liability.....	1,822,611.98	14,522.15	1,962.18	1,962.18
Aggregate .....	\$1,517,111.98	\$ 15,299.90	\$ 2,164.19	\$ 2,164.19

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of the

### PARK REGION MUTUAL HAIL INSURANCE ASSOCIATION.

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

*President, C. P. REEVES.*

*Vice-President, M. A. WOLLAN.*

*Secretary, O. J. JOHNSON.*

*Treasurer, P. PETERSON.*

[Incorporated, March 17, 1894. Commenced business, March 20, 1894.]

Principal office, Glenwood, Minnesota.

Amount of cash on hand, December 31st of previous year..... \$ 759.75

### Income During the Year.

	Hail.
Gross premiums unpaid December 31st, last year.....	\$ 29,491.51
Gross premiums on risks written and renewed during the year.	110,413.68
Total .....	\$ 139,905.19
Deduct gross premiums in course of collection at this date.....	62,663.68
Entire premiums collected during the year .....	\$ 77,233.51
Deduct reinsurance, abatement, rebate and return premiums..	13,373.02
Net cash actually received for premiums.....	\$ 63,862.49
Income from all other sources, viz: Loaned from banks.....	10,000.00
Total income actually received during the year, in cash..	\$ 73,862.49

### Disbursements During the Year.

	Hail.
Gross amount paid for matured claims other than weekly indemnity .....	\$ 33,689.16
Net paid policy holders.....	\$ 33,689.16

For commission to agents.....	\$ 24,184.47
For salaries, traveling and all expenses of agents and agencies not on commission account.....	7,279.89
For salaries and all other compensation of officers, \$1,200.00; and home office employes, \$555.85.....	1,755.85
For taxes on premiums, \$47.84; insurance department fees, \$90.16; agents' licenses, \$8.00.....	146.00
For rent.....	125.00
For legal expenses .....	150.00
For furniture and fixtures .....	240.12
For advertising, \$600.15; and general printing and stationery, \$665.00 .....	1,265.15
All other expenses: Fuel, 110 15; postage, \$966.11; livery, \$325.00; interest, \$1,083.83.....	2,484.49
<b>Total miscellaneous expenses .....</b>	<b>\$ 37,629.97</b>
<b>Total disbursements.....</b>	<b>\$ 76,819.13</b>

**Assets.**

Cash in company's office .....	\$ 89.28
Cash deposited in banks .....	148.79
Bills receivable.....	62,606.68
<b>Total net or ledger assets.....</b>	<b>\$ 62,804.75</b>
<b>Deduct assets not admitted, and for depreciation:</b>	
Bills receivable .....	\$ 28,606.52
<b>Total.....</b>	<b>\$ 28,606.52</b>
<b>Total admitted assets ..</b>	<b>\$ 34,201.23</b>

**Liabilities.**

Due and to become due for borrowed money, \$10,000.00; interest thereon, \$84.94.....	\$ 10,084.94
All other indebtedness: Checks outstanding.....	1,964.91
<b>Total amount of all liabilities, except capital stock.....</b>	<b>\$ 12,049.85</b>
<b>Assets beyond liabilities.....</b>	<b>\$ 22,281.38</b>

**Risks and Premiums.**

Hail:	Amount at risk.
In force December 31st, last year.....	\$ 809,538.00
Written or renewed during the year .....	2,453,804.00
<b>Total .....</b>	<b>\$ 3,263,342.00</b>
<b>Deduct expirations and cancellations .....</b>	<b>791,748.00</b>
<b>Net in force December 31, 1902 .....</b>	<b>\$ 1,971,090.00</b>

**Business in the State of Iowa During the Year.**

	Risks written	Premiums received.	Losses paid.	Losses incurred.
Hail .....	\$ 67,237.00	\$ 2,685.46	\$ 921.30	\$ 921.30

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of

## THE PREFERRED ACCIDENT INSURANCE CO. OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, PHINEAS C. LOUNSBURY.

Vice-President, CHAS. D. SPENCER.

Secretary, KIMBALL C. ATWOOD.

[Incorporated, March 3, 1893. Commenced business, May 6, 1893.]

Principal office, 290 Broadway, New York.

## Capital Stock.

Amount of capital stock paid up in cash .....	\$ 200,000.00
Amount of net ledger assets, December 31st of previous year...	910,463.00

## Income During the Year.

	Accident.	Health.
Gross premiums unpaid December 31st, last year \$	126,785.00	8,840.00
Gross premiums on risks written and renewed during the year .....	1,042,085.06	187,220.00
Total.....	\$1,175,820.06	\$ 146,060.00
Deduct gross premiums in course of collection at this date.....	189,785.00	10,040.00
Entire premiums collected during the year.	\$1,086,035.06	\$ 136,020.00
Deduct re-insurance, abatement, rebate and return premiums. ....	4,093.06	594.60
Net cash actually received for premiums. . .	\$1,081,942.00	\$ 135,425.40—
Interest and dividends on stocks and bonds.....		20,113.75
Total income actually received during the year, in cash...		\$1,187,491.15

## Disbursements During the Year.

	Accident.	Health.
Gross amount paid for matured claims other than weekly indemnity.....	\$ 120,811.55	

Gross amount paid for weekly or other periodical indemnity .....	224,745.18	\$ 67,253.21
Total .....	\$ 845,556.68	\$ 67,258.21
Net paid policy holders.....		\$ 412,814.89
To stockholders for interest or dividends (6 per cent).....	\$ 12,000.00	
For commission to agents .....	859,271.82	
For salaries, traveling and all expenses of agents and agencies not on commission account.....	46,725.75	
For medical examiner's fees and salaries, \$18,725.80; for inspection, \$8,070.85 .....	22,896.15	
For salaries and all other compensation of officers, \$24,000; and home office employes, \$55,625.25.....	79,625.25	
For taxes on premiums, \$14,669.20; insurance department fees and agents' licenses, \$4,834.24; municipal licenses, \$2,443.08.	21,976.53	
For rents .....	22,825.00	
For legal expenses .....	7,642.24	
For furniture and fixtures .....	1,068.58	
For advertising, \$23,530.50, and general printing and stationery, \$27,945.62 .....	54,506.12	
All other expenses .....	80,788.27	
Total miscellaneous expenses.....		653,790.20
Total disbursements.....		\$1,071,605.09

**Assets.**

Cost value of bonds and stocks owned absolutely.....	\$ 738,648.24
Cash in company's office .....	4,865.91
Cash deposited in banks .....	128,058.96
Agents' debit balances, secured.....	109,735.85
Total net or ledger assets.....	\$1,086,348.46

**Other Assets.**

Interest due and accrued on bonds and stocks .....	6,086.25
Market value of bonds and stocks over cost .....	87,494.26
Gross premiums in course of collection, to-wit:	
Accident, premiums, \$1,897.85; unpaid commission thereon, \$41,985.50; net .....	\$ 97,849.50
Health insurance, premiums, \$10,040; unpaid commission thereon, \$3,012; net.....	7,028.00
Net amount of outstanding premiums.....	\$ 104,877.50
Total assets.....	\$1,174,746.47
Deduct assets not admitted, and for depreciation	
Agents' balances .....	109,735.85
Total admitted assets .....	\$1,064,961.12

**Liabilities.**

Accident:	
In process of adjustment .....	\$ 18,850.00
Known or reported; proofs not filed .....	27,625.00
Resisted by company on its own account .....	28,975.00

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<b>Health insurance:</b>	
In process of adjustment .....	225.00
Known or reported; proofs not filed.....	2,487.50
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Aggregate of unpaid claims.....	\$ 78,812.50
Gross premiums upon all unexpired risks, running one year or less from date of policy:	
Accident, premium, \$759,105.14; unearned portion (50 per cent).....	\$ 879,552.57
Health insurance, premium, \$120,702; unearned portion (50 per cent).....	60,851.00
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Total one year or less.....	\$ 439,908.57
Special premium reserve .....	67,066.81
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Total unearned premiums, as computed above .....	506,969.88
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Total amount of all liabilities, except capital stock.....	\$ 580,282.88
Joint stock capital actually paid up in cash .....	200,000.00
Surplus beyond capital and other liabilities .....	284,678.74
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Aggregate amount of all liabilities, including paid up capital stock, and net surplus .....	\$1,064,961.12

## Risks and Premiums.

	Amount at risk.	Premiums thereon.
<b>Accident:</b>		
In force December 31st, preceding year .....	\$ 400,184,750	\$ 659,208.80
Written or renewed during the year.....	564,785,050	1,049,085.06
<hr/>		
Total.....	\$ 964,898,250	\$1,708,288.86
Deduct expirations and cancellations.....	548,269,900	949,183.72
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Net in force December 31, 1902 .....	\$ 416,628,350	\$ 759,105.14
<b>Health:</b>		
In force December 31st, preceding year.....	\$ 12,491,250	166,550.80
Written or renewed during the year .....	10,291,500	187,220.00
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Total.....	\$ 22,782,750	\$ 308,770.80
Deduct expirations and cancellations.....	18,730,100	188,068.80
<hr/>		
Net in force December 31, 1902 .....	\$ 9,052,650	\$ 120,702.00

## General Interrogatories.

Losses incurred during the year.....	\$ 899,477.99
Total amount of the company's stock owned by the directors, at par value....	200,000.00

## Business in the State of Iowa During the Year.

<b>Accident:</b>	
Risks written .....	\$2,668,000.00
Premiums received .....	6,807.00
Losses paid .....	1,548.99
Losses incurred .....	1,881.49
<b>Health:</b>	
Risks written .....	7,100.00
Premiums received .....	95.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of the  
STANDARD LIFE AND ACCIDENT INSURANCE COMPANY.

Organized under the laws of the State of Michigan, made to the Auditor of State of the  
State of Iowa, pursuant to the laws of said state.

President, D. M. FERRY.

Vice-President, LEM. W. BOWEN.

Secretary, E. A. LEONARD.

[Incorporated May 29, 1884.

Commenced business August 1, 1884 ]

Principal office, Griswold street, Detroit, Michigan.

## Capital Stock.

Amount of capital stock paid up in cash.....\$ 250,000.00  
Amount of net or ledger assets, December 31st of previous year 1,146,257.39

## Income During the Year.

	Accident.	Employers' liability.	Health.
Gross premiums unpaid December 31st, last year.....\$	130,895.75	\$ 56,659.24	\$ 25,908.08
Gross premiums on risks written and renewed during the year..	965,231.23	618,204.67	101,006.09
Total . . . . .	\$ 1,096,127.06	\$ 674,863.91	\$ 126,974.12
Deduct gross premiums in course of collection at this date .....	170,908.28	54,812.52	25,825.79
Entire premiums collected during the year.....\$	895,218.88	\$ 620,051.39	\$ 101,148.33
Deduct reinsurance, abatement, rebate and return premiums..	196,957.81	72,268.84	24,845.87
Net cash actually received for premiums .....	\$ 701,261.53	\$ 547,782.55	\$ 76,302.46—\$ 1,825,947.53
Interest on loans on mortgages .....			\$ 21,790.09
Interest and dividends on stocks and bonds .....			26,774.70
Interest upon other debts due the company.....			1,023.88
Rents .....			676.25
Total interest .....			\$ 51,164.42

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Income from all other sources, viz: Suspense account....	774.02
Total income actually received during the year in cash ...	\$ 1,877,796.87

## Disbursements During the Year.

	Accident.	Employers' Liability.	Health.	
Gross amount paid for matured claims other than weekly indemnity.....	\$ 114,262.71	\$ 209,894.52		
Gross amount paid for weekly or other periodical indemnity....	234,695.50		\$ 42,438.07	
Total ..	\$ 348,958.21	\$ 209,894.52	\$ 42,438.07	
Deduct salvage and reinsurance...	4,774.61	123.50		
Net paid policy holders.....	\$ 344,183.60	\$ 209,271.02	\$ 42,438.07—\$	595,887.69
To stockholders for interest or dividends .....			\$ 25,000.00	
For commission to agents.....			350,444.97	
For salaries, traveling and all expenses of agents and agencies not on commission account.....			55,836.44	
For inspection .....			12,137.50	
For salaries and all other compensation of officers, \$15,000.00; and home office employes, \$48,192.92 .....			58,192.92	
For taxes on premiums, \$21,612.01; taxes on property, \$8,612.85; insurance department fees and agents' licenses, \$4,747.50; municipal, licenses, \$1,827.49; franchise, \$1,194.40.....			37,406.66	
For rent .....			8,407.78	
For adjustments, \$12,684.50; real estate expenses, \$288.00; taxes, \$687.32 .....			13,604.82	
For furniture and fixtures .....			649.65	
For advertising, \$6,006.72, and general printing and stationery, \$8,947.42 .....			14,951.14	
All other expenses: Postage, telegrams and express, \$6,918.87; war revenue, \$138.08; traveling expense of officers and home office employes, \$4,591.25; general expense, \$4,879.86.....			16,528.06	
Total miscellaneous expenses .....				596,241.94
Total disbursements.....				\$ 1,196,130.63

## Assets.

Cost value of real estate unencumbered .....	\$ 61,321.45
Loans on mortgage (first liens) on real estate.....	441,898.63
Cost value of bonds and stocks owned absolutely.....	721,655.00
Cash in company's office .....	199.14
Cash deposited in banks .....	108,561.98
Agents' debit balances, secured.....	296.00
Taxes paid on mortgages.....	77.48
Total net or ledger assets .....	\$ 1,328,914.68

## IOWA INSURANCE REPORT.

## Other Assets.

Interest due, \$1,712.45, and accrued, \$5,874.72 on mortgages....	\$ 7,587.17	
Interest due, \$37.50, and accrued, \$7,150.09 on bonds and stocks	7,187.59	
Interest accrued on other assets .....	187.50	
Total outstanding interest .....		\$ 14,962.26
Market value of bonds and stocks over cost .....		23,350.00
Gross premiums in course of collection, to-wit:		
Accident, premiums, \$170,908.28; unpaid commission thereon, \$46,999.76; net .....	\$ 123,908.47	
Employers' liability, premiums; \$54,812.52; unpaid commission thereon, \$15,073.44; net .....	39,739.08	
Health insurance, premiums, \$25,825.79; unpaid commission thereon, \$7,102.09; net.....	18,723.70	
Net amount of outstanding premiums.....		\$ 182,371.25
Total assets.....		\$ 1,549,598.14
Deduct assets not admitted:		
Agents' balances.....		296.00
Total admitted assets.....		\$1,549,302.14

## Liabilities.

Accident:		
In process of adjustment .....	\$ 48,859.00	
Reisted by company on its own account .....	28,700.00	
Employers' liability:		
Reisted for employers .....	249,724.02	
Health insurance:		
In process of adjustment.....	3,900.00	
Aggregate of unpaid claims.....		\$ 380,374.02
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Accident, premium, \$654,166.89; unearned portion (50 per cent).....	\$ 327,083.20	
Employers' liability, premium, \$456,848.45; unearned portion (50 per cent).....	228,424.22	
Health insurance, premium, \$73,699.35; unearned portion (50 per cent).....	36,849.68	
Total unearned premiums, as computed above .....		\$ 592,357.10
Due and accrued for salaries, rent, advertising, agency and other expenses .....		7,500.00
Return premiums.....	\$ 9,904.65	
Due to other companies for reinsurance.....	2,579.97	
All other indebtedness.....	40,800.00--	52,484.62
Total amount of all liabilities except capital stock.....		\$ 982,915.74
Joint stock capital actually paid up in cash.....		250,000.00
Surplus beyond capital and other liabilities.....		316,386.40
Aggregate amount of all liabilities, including paid up capital stock, and net surplus.....		\$ 1,549,302.14

# IOWA INSURANCE REPORT.

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## Risks and Premiums.

	Amount at risk.	Premiums thereon.
<b>Accident:</b>		
In force December 31st, preceding year .....	\$ 86,983,475	\$ 582,808.52
Written or renewed during the year .....	156,812,500	965,231.29
<b>Total.....</b>	<b>\$ 243,795,975</b>	<b>\$ 518,084.80</b>
Deduct expirations and cancellations .....	148,897,875	854,760.84
<b>Balance.....</b>	<b>\$ 94,898,100</b>	<b>\$ 668,273.96</b>
Deduct reinsured policies .....	2,082,500	9,107.57
<b>Net in force December 31, 1902.....</b>	<b>\$ 92,815,600</b>	<b>\$ 654,166.39</b>
<b>Employers' Liability:</b>		
In force December 31st, preceding year .....		\$ 302,204.88
Written or renewed during the year .....		618,204.07
<b>Total.....</b>		<b>\$ 1,010,408.95</b>
Deduct expirations and cancellations .....		549,900.75
<b>Balance.....</b>		<b>\$ 460,418.75</b>
Deduct re-insured policies .....		8,570.80
<b>Net in force December 31, 1902.....</b>		<b>\$ 456,848.45</b>
<b>Health:</b>		
In force December 31st, preceding year .....	\$ 4,720,400	\$ 72,622.44
Written or renewed during the year.....	6,084,000	101,066.09
<b>Total.....</b>	<b>\$ 10,754,400</b>	<b>\$ 178,688.58</b>
Deduct expirations and cancellations .....	5,985,000	99,989.18
<b>Net in force December 31, 1902.....</b>	<b>\$ 4,769,400</b>	<b>\$ 78,699.35</b>

## General Interrogatories.

Losses incurred during the year .....	\$ 687,782.72
Total amount of the company's stock owned by the directors, at par value.....	145,500.00

## Business in the State of Iowa During the Year.

	Accident	Employers' Liability.	Health.
Risks written.....	\$ 8,610,150.00		\$ 89,800.00
Premiums received .....	29,484.76	\$ 2,655.81	1,108.19
Losses paid.....	12,520.54	845.25	165.72
Losses incurred .....	12,520.54	845.25	165.72

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of the

## UNION CASUALTY AND SURETY COMPANY.

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws of said State.

President, EDWARD OLUFF.

Vice-President, LEONARD MATTHEWS.

Secretary, LEGRAND L. ATWOOD.

[Incorporated, December 29, 1892. Commenced business, April 13, 1893.]

Principal office, Odd Fellows Building, St. Louis, Missouri.

## Capital Stock.

Amount of capital stock paid up in cash..... \$ 250,000.00  
Amount of net or ledger assets, December 31st of previous year, 446,742.85

## Income During the Year.

	Accident.	Plate glass.	Health.	
Gross premiums unpaid December 31st, last year.....	\$ 81,332.64	\$ 44,510.83	\$ 25,000.49	
Gross premiums on risks written and renewed during the year..	485,121.08	220,667.15	112,519.03	
Total.....	\$ 516,858.72	\$ 265,177.98	\$ 137,585.52	
Deduct gross premiums in course of collection at this date.....	90,622.89	48,976.80	36,070.06	
Entire premiums collected during the year.....	\$ 426,781.83	\$ 216,201.62	\$ 101,515.46	
Deduct reinsurance, abatement, rebate and return premiums.	122,968.10	37,828.28	41,350.43	
Net cash actually received for premiums.....	\$ 302,773.23	178,373.40	60,165.03	\$ 541,311.66
Interest on loans on mortgages.....			3,275.02	
Interest and dividends on stocks and bonds.....			8,470.60	
Total interest.....				\$ 11,745.62
Total income actually received during the year, in cash..				\$ 553,057.28

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## Disbursements During the Year.

	Accident.	Employers' liability.	Plate glass.	Health.
Gross amount paid for matured claims other than weekly indemnity .....	\$ 26,800.00	\$ 46,851.58	\$ 73,436.14	.....
Gross amount paid for weekly or other periodical indemnity .....	82,880.64	.....	.....	38,693.16
Net paid policy holders ..	\$ 108,680.64	\$ 46,851.58	\$ 73,436.14	\$ 38,693.16—\$262,124.47
For commission to agents .....	.....	.....	.....	158,479.80
For salaries, traveling and all expenses of agents and agencies not on commission account .....	.....	.....	.....	81,747.40
For industrial department expenses .....	.....	.....	.....	38,994.40
For salaries and all other compensation of officers, and home office employees .....	.....	.....	.....	31,488.53
For taxes on premiums, \$7,068.90; taxes on property, \$919.55; agents' licenses, \$5,205.89; municipal licenses, \$937.92; revenue, \$2.55 .....	.....	.....	.....	14,150.55
For rent .....	.....	.....	.....	4,983.82
For legal expenses and real estate expenses .....	.....	.....	.....	1,954.78
For furniture and fixtures, \$1,809.61; for advertising, \$3,642.50; and general printing and stationery, \$12,175.76 .....	.....	.....	.....	17,127.87
All other expenses: Adjusting, \$6,042.27; postage, \$2,617.78; traveling, \$4,759.88; general expense, \$7,143.35 .....	.....	.....	.....	20,568.23
Total miscellaneous expenses .....	.....	.....	.....	\$ 322,448.41
Total disbursements .....	.....	.....	.....	\$ 584,572.98

## Assets.

Loans on mortgage (first liens) on real estate .....	\$ 45,850.00
Cost value of bonds and stocks owned absolutely .....	320,525.00
Cash in company's office .....	1,265.95
Cash deposited in banks .....	15,373.86
Bills receivable .....	1,447.81
Agents' debit balances, secured .....	51,770.63
Total .....	\$ 435,733.25
Deduct borrowed money .....	20,000.00
Total net or ledger assets .....	\$ 415,733.25

## Other Assets.

Interest accrued on mortgages .....	\$ 1,912.56
Interest accrued on bonds and stocks .....	591.25
Total outstanding interest .....	\$ 2,504.81
Market value of bonds and stocks over cost .....	6,825.00
Gross premiums in course of collection, to-wit:	
Accident, premiums, \$30,623.89; unpaid commission thereon, \$22,655.60 .....	\$ 67,968.79
Plate glass, premiums, \$48,976.80; unpaid commission thereon, \$12,244.07 .....	36,732.23

Health insurance, premiums, \$36,070.06; unpaid commission thereon, \$9,017.52.....	27,052.54	
Net amount of outstanding premiums.....		\$ 131,751.56
Total assets.....		\$ 556,814.62
Deduct assets not admitted, and for depreciation:		
Agents' balances.....	\$ 27,000.00	
Bills receivable.....	1,447.81	
Total.....		\$ 28,447.81
Total admitted assets.....		\$ 528,366.81

## Liabilities.

Accident:		
In process of adjustment.....	\$ 13,000.00	
Resisted by company on its own account.....	11,000.00	
Health:		
In process of adjustment.....	3,400.00	
Employers' liability:		
Resisted for employers.....	3,500.00	
Plate glass:		
In process of adjustment.....	6,180.00	
Aggregate of unpaid claims.....		\$ 27,080.00
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Accident, premium, \$122,955.16; unearned portion (50 per cent).....	\$ 61,477.58	
Plate glass, premium, \$156,675.10; unearned portion (50 per cent).....	78,337.55	
Health insurance, premium, \$51,708.10; unearned portion (50 per cent).....	25,851.55	
Total one year or less.....		\$ 165,666.68
Due and accrued for salaries, rent, advertising, agency and other expenses.....		2,545.60
Total amount of all liabilities, except capital stock.....		\$ 205,292.18
Joint stock capital actually paid up in cash.....		250,000.00
Surplus beyond capital and other liabilities.....		73,074.63
Aggregate amount of all liabilities, including paid-up capital stock and net surplus.....		\$ 528,366.81

## Risks and Premiums.

	Amount at risk.	Premiums thereon.
Accident:		
In force December 31st, preceding year.....	\$21,230,740.00	\$ 102,619.58
Written or renewed during the year.....	80,284,218.00	485,121.66
Total.....	\$101,464,958.00	\$ 587,740.66
Deduct expirations and cancellations.....	75,891,058.00	414,785.50
Net in force December 31, 1902.....	\$26,073,900.00	\$ 122,955.16

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	Amount at risk.	Premiums thereon.
<b>Plate glasses</b>		
In force December 31st, preceding year .....	\$ 5,177,406.00	\$ 187,447.98
Written or renewed during the year .....	6,910,906.00	220,687.15
<b>Total.....</b>	<b>\$12,088,312.00</b>	<b>\$ 368,115.13</b>
Deduct expirations and cancellations .....	6,896,485.00	201,440.08
<b>Net amount in force December 31, 1902 .....</b>	<b>\$ 5,689,827.00</b>	<b>\$ 156,675.10</b>
<b>Health:</b>		
In force December 31st, preceding year.....	\$12,186,965.00	\$ 46,555.32
Written or renewed during the year .....	18,548,250.00	112,519.06
<b>Total.....</b>	<b>\$30,685,215.00</b>	<b>\$ 159,074.38</b>
Deduct expirations and cancellations .....	19,671,690.00	107,371.25
<b>Net in force December 31, 1902.....</b>	<b>\$11,013,525.00</b>	<b>51,708.10</b>

## Business in the State of Iowa During the Year.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
<b>Accident .....</b>	<b>\$ 424,800.00</b>	<b>\$ 1,622.77</b>	<b>\$ 1,571.97</b>	<b>\$ 1,571.97</b>
<b>Health.....</b>	<b>26,000.00</b>	<b>222.75</b>	<b>225.00</b>	<b>225.00</b>

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of the

### UNITED STATES CASUALTY COMPANY.

Organized under the Laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws of said state.

*President*, JAMES W. HINKLEY.

*Vice-President*, PERRY BELMONT

*Secretary*, EDSON S. LOTT.

[Incorporated, May 2, 1895. Commenced business, May 8, 1895.]

Principal office, 141 Broadway, New York City.

### Capital Stock.

Amount of capital stock paid up in cash.....	\$ 800,000.00	
Amount of net or ledger assets December 31 of previous year ..		\$1,224,662.24

### Income During the Year.

<b>Accident:</b>	
Gross premiums unpaid Dec. 31st, last year..	\$ 27,477.97
Gross premiums on risks written and re- newed during the year .....	563,019.94
<b>Total.....</b>	<b>\$ 590,497.91</b>

Deduct gross premiums in course of collection at this date.....	47,447.52	
Entire premiums collected during the year, \$	548,050.39	
Deduct reinsurance, rebate, abatement, and return premiums. ....	\$ 117,744.27	
Net cash actually received for premiums. .		\$ 430,306.12
<b>Employers' Liability:</b>		
Gross premiums unpaid Dec. 31st, last year.. \$	45,962.17	
Gross premiums on risks written and renewed during the year .....	604,782.79	
Total.....	\$ 650,744.96	
Deduct gross premiums in course of collection at this date.....	55,750.87	
Entire premiums collected during the year, \$	594,994.09	
Deduct reinsurance, abatement, rebate and return premiums .....	177,180.42	
Net cash actually received for premiums ..		417,813.67
<b>Steam boiler:</b>		
Gross premiums unpaid Dec. 31st, last year.. \$	5,777.30	
Gross premiums on risks written and renewed during the year .....	55,436.28	
Total.....	\$ 61,213.58	
Deduct gross premiums in course of collection at this date .....	6,881.02	
Entire premiums collected during the year, \$	54,332.51	
Deduct reinsurance, abatement, rebate and return premiums .....	15,249.22	
Net cash actually received for premiums. .		39,083.29
<b>Automatic sprinkler:</b>		
Gross premiums unpaid Dec. 31st, last year. \$	2,057.23	
Gross premiums on risks written and renewed during the year .....	29,973.54	
Total.....	\$ 31,930.77	
Deduct gross premiums in course of collection at this date .....	3,608.94	
Entire premiums collected during the year, \$	28,321.83	
Deduct reinsurance, abatement, rebate and return premiums .....	5,641.20	
Net cash actually received for premiums ..		22,680.63
<b>Health:</b>		
Gross premiums unpaid Dec. 31st, last year.. .....		
Gross premiums on risks written or renewed during the year. ....	\$ 13,325.28	
Total.....	\$ 13,325.28	
Deduct gross premiums in course of collection at this date .....	6,999.63	
Entire premiums collected during the year, \$	6,325.65	

## IOWA INSURANCE REPORT.

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Deduct reinsurance, abatement, rebate and return premiums .....	809.52	
Net cash actually received for premiums...		5,516.13
Total net cash received for premiums..		910,509.84
Interest and dividends on stocks and bonds .....		40,232.95
Total income actually received during the year in cash...		\$ 950,792.79

## Disbursements During the Year.

## Accident:

Gross amount paid for matured claims other than weekly indemnity .....	\$ 51,642.00	
Gross amount paid for weekly or other periodical indemnity .....	101,910.76	
Total .....	\$ 153,552.76	
Deduct salvages and reinsurance .....	1,576.86	
Net paid policy holders .....		\$ 151,975.90

## Employers' Liability:

Gross amount paid for matured claims other than weekly indemnity .....	\$ 137,262.89	
Deduct salvages and reinsurance .....	4,160.85	
Net paid policy holders .....		133,102.04

## Steam boiler:

Gross amount paid for matured claims other than weekly indemnity .....		808.81
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## Automatic sprinklers:

Gross amount paid for matured claims other than weekly indemnity .....		10,937.96
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Total net paid policy holders .....

\$ 346,354.21

For commission to agents .....	\$ 254,814.84	
For salaries, traveling and all expenses of agents and agencies not on commission account .....	23,699.80	
For inspection .....	15,823.17	
For salaries and all other compensation of officers, \$83,565.45; and home office employees, \$44,697.86 .....	78,268.81	
For taxes on premiums, \$12,089.68; taxes on property, \$47.71; insurance department fees, \$2,887.29; agents' licenses, \$1,098.00; municipal licenses, \$401.00 .....	16,523.68	
For rents, received under sub-lease .....	9,390.00	
For legal expenses .....	100.68	
For furniture and fixtures .....	1,272.78	
For advertising, \$308.40; for general printing and stationery, \$19,864.68 .....	20,173.08	
All other expenses: Postage, \$18,040.84; telegrams and telephones, \$1,242.98; fees of directors, \$3,455.00; internal revenue, \$29.00; miscellaneous, \$10,307.30; profit and loss, accounts uncollectible, \$318.64 .....	23,889.76	

Total miscellaneous expenses .....

443,440.05

Total disbursements .....

\$ 794,794.26

**Assets.**

Cost value of real estate, unincumbered.....	\$ 5,000.00	
Loans on mortgages on real estate.....	5,000.00	
Cost value of bonds and stocks owned absolutely.....	1,187,709.46	
Cash in company's office.....	16,255.43	
Cash deposited in banks.....	165,983.12	
Agents' debit balances, unsecured.....	712.76	
<b>Total net or ledger assets.....</b>		<b>\$1,380,660.77</b>

**Other Assets.**

Interest accrued on bonds and stocks.....		8,608.69
Gross premiums in course of collection, to-wit:		
Accident:		
Premiums .....	\$ 47,844.62	
Unpaid commission thereon.....	11,886.18	
Net.....		\$ 35,958.99
Employers' liability:		
Premiums .....	\$ 55,725.87	
Unpaid commission thereon.....	13,931.46	
Net.....		41,794.41
Steam boiler:		
Premiums .....	\$ 6,831.02	
Unpaid commission thereon.....	1,707.75	
Net.....		5,123.27
Automatic sprinkler:		
Premiums .....	\$ 3,608.94	
Unpaid commission thereon.....	900.99	
Net.....		2,707.95
Health insurance:		
Premiums .....	\$ 6,999.68	
Unpaid commission thereon.....	1,749.90	
Net.....		5,249.73
Net amount of outstanding premiums .....		90,378.75
<b>Total assets.....</b>		<b>\$1,470,648.21</b>
Deduct assets not admitted, and for depreciation:		
Agents' balances.....		712.76
<b>Total admitted assets.....</b>		<b>\$1,478,963.45</b>

**Liabilities.**

In process of adjustment:		
Accident.....	\$ 10,152.00	
Employers' liability.....	† 80,627.00	
†including \$15,081.00 emergency reserve fund, voluntarily reserved.		
Health insurance.....	108.00	
<b>Total in process of adjustment.....</b>		<b>\$ 40,887.00</b>

## IOWA INSURANCE REPORT.

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Resisted by company on its own account:		
Accident .....	12,000.00	
Resisted for employers:		
Employers' liability .....	65,270.00	
Aggregate of unpaid claims .....		\$ 119,152.00
Gross premiums upon all unexpired risks, running one year or less from date of policy:		
Accident, premium, \$348,248.70; unearned portion (50 per cent). ....	\$ 174,124.35	
Employers' liability, premiums, \$365,986.40; unearned portion (50 per cent) .....	182,993.20	
Steam boiler, premium, \$20,218.80; unearned portion (50 per cent). ....	10,109.40	
Automatic sprinkler, premium, \$24,889.76; unearned portion (50 per cent) .....	12,444.88	
Health insurance, premium, \$12,514.51; unearned portion (50 per cent) .....	6,257.26	
Total one year or less .....	\$ 385,978.59	
Gross premiums upon all unexpired risks, running more than one year from date of policy:		
Employers' liability, premium, \$21,804.78; unearned premium (pro rata) .....	\$ 14,804.01	
Steam boiler, premium, \$53,652.95; unearned premium (pro rata) .....	28,170.82	
Total for term policies .....	\$ 52,974.83	
Total unearned premiums, as computed above .....		\$ 438,740.52
Due to other companies for reinsurance .....		2,726.70
All other indebtedness: Amount voluntarily reserved for contingencies on liability claims, \$64,815.83; all other indebtedness, \$3,500.00 .....		68,315.83
Total amount of all liabilities, except capital stock .....		\$ 628,965.45
Joint stock capital actually paid up in cash .....		300,000.00
Surplus beyond capital and other liabilities .....		580,000.00
Aggregate amount of all liabilities, including paid up capital stock and net surplus .....		\$ 1,478,965.45

## Risks and Premiums.

	Amount at risk.	Premiums thereon.
Accident:		
In force December 31st, preceding year .....	\$ 287,819,550	\$ 317,895.90
Written or renewed during the year .....	459,718,455	568,019.94
Total .....	\$ 740,088,005	\$ 880,915.84
Deduct expirations and cancellations .....	472,842,409	552,667.14
Net in force December 31, 1902 .....	\$ 267,195,596	\$ 348,248.70
Employers' liability:		
In force December 31st, preceding year .....		\$ 356,657.50
Written or renewed during the year .....		604,782.79
Total .....		\$ 961,440.29

		Premiums thereon.
Deduct expirations and cancellations.....	\$	570,898.45
Balance.....	\$	890,541.84
Deduct reinsured policies.....		2,750.71
Net in force December 31, 1902.....	\$	887,791.13
	Amount at risk.	
Steam boiler:		
In force December 31st, preceding year.....	\$ 13,858,000	\$ 65,885.21
Written or renewed during the year.....	12,528,500	55,488.28
Total.....	\$ 26,411,500	\$ 121,271.44
Deduct expirations and cancellations.....	11,404,500	42,404.69
Net in force December 31, 1902.....	\$ 15,007,000	\$ 78,866.75
Automatic sprinkler:		
In force December 31st, preceding year.....	\$ 1,780,335	\$ 19,408.91
Written or renewed during the year.....	2,411,085	29,878.54
Total.....	\$ 4,141,370	\$ 49,287.45
Deduct expirations and cancellations.....	2,149,885	24,987.69
Net in force December 31, 1902.....	\$ 1,991,585	\$ 24,309.76
Health:		
Written or renewed during the year.....	\$ 987,104	\$ 13,825.28
Deduct expirations and cancellations.....	55,912	810.77
Net in force December 31, 1902.....	\$ 890,192	\$ 12,514.51

## General Interrogatories.

Losses incurred during the year.....	\$	254,898.28
Total amount of the company's stock owned by the directors, at par value..		155,500.00

## Business in the State of Iowa During the Year.

	Accident.	Employers' liability.	Aggregate.
Risks written.....	\$ 775,100.00		\$ 755,100.00
Premiums received.....	1,147.01	\$ 1,228.56	2,370.57
Losses paid.....	78.87	764.75	843.62
Losses incurred.....	68.18	407.87	476.05

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## UNITED STATES FIDELITY AND GUARANTY COMPANY,

Organized under the laws of the state of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, JOHN R. BLAND.

*Vice-President*, J. KEMP BARTLETT.

*Secretary*, GEO. R. COLLIS.

[Incorporated, March 19, 1896. Commenced business, August, 1896.]

Home office, 20 South Calvert street, Baltimore, Maryland.

## Capital Stock.

Amount of capital stock paid up in cash.....	\$1,650,900.00	
Amount of net ledger assets, December 31st, of previous year.	2,290,693.59	
Increase of capital during 1902.....	150,900.00	
	<hr/>	
Extended at .....		\$2,440,893.59

## Income During the Year.

## Burglary:

Gross premiums unpaid December 31st, last year .....	\$ 29,161.97	
Gross premiums on risks written and renewed during the year.....	347,680.58	
	<hr/>	
Total.....	\$ 376,842.50	
Deduct gross premiums in course of collection at this date.....	49,872.52	
	<hr/>	
Entire premiums collected during year ..	\$ 326,969.98	
Deduct reinsurance, abatement, rebate and return premiums.....	69,486.84	
	<hr/>	
Net cash actually received for premiums.		\$ 257,483.14

## Fidelity and surety:

Gross premiums unpaid December 31st, last year.....	\$ 183,822.02	
Gross premiums on risks written and renewed during the year.....	149,007.21	
	<hr/>	
Total.....	\$1,085,890.18	

Deduct gross premiums in course of collection at this date.....	240,068.84	
Entire premiums collected during year ..	\$1,445,796.29	
Deduct reinsurance, abatement, rebate, and return premiums.....	187,877.51	
Net cash actually received for premiums.		\$ 1,258,418.78
Total cash received for premiums....		\$ 1,515,912.92
Interest on loans on mortgages.....	\$ 990.00	
Interest on collateral loans .....	17,290.80	
Interest and dividends on stocks and bonds.....	49,211.98	
Interest upon other debts due the company.....	1,100.79	
Rents .....	2,008.47	
Total interest .....		\$ 70,596.90
Profit on securities actually sold during the year, over cost....		20,184.64
Income from all other sources, viz: Department guaranteed attorneys .....		15,075.23
Total income actually received during the year in cash...		\$ 1,623,859.77

## Disbursements During the Year.

## Burglary:

Gross amount paid for matured claims other than weekly indemnity.....	\$ 78,843.24	
Total .....	\$ 78,843.24	
Deduct salvages and reinsurance .....	2,451.90	
Total.....		\$ 70,891.34

## Fidelity and surety:

Gross amount paid for matured claims other than weekly indemnity .....	\$ 525,971.26	
Total.....	\$ 525,971.26	
Deduct salvages and reinsurance .....	70,576.86	
Total.....		\$ 455,394.40

Net paid policy holders .....		\$ 526,285.74
To stockholders for interest or dividends .....	\$ 115,536.00	
For commission to agents.....	895,011.99	
For salaries, traveling and all expenses of agents and agencies not an commission account .....	130,007.42	
For inspection .....	83,626.35	
For salaries and all other compensation of officers, \$47,845.46; and home office employees, \$73,702.20 .....	121,047.66	
For taxes on premiums, \$23,219.65; agents' licenses, \$12,184.28; municipal licenses, \$1,012.50; taxes on franchise, \$13,341.67 .....	49,658.40	
For rent, less \$17,696.40 received under sub-lease.....	17,696.40	
For legal expenses .....	64,100.69	
For furniture and fixtures .....	6,707.65	
For advertising, \$15,898.23; general printing and stationery, \$22,885.63 .....	38,783.86	
All other expenses: Postage and telegrams, \$35,140.61; expressage, \$3,618.61; traveling expense, \$10,488.86; incidentals, etc., \$22,699.31 .....	71,916.89	
Total miscellaneous expenses.....		\$ 1,069,152.71
Total disbursements .....		\$ 1,565,488.45

**Ledger Assets.**

Cost value of real estate unencumbered .....	\$ 116,909.56
Loans on mortgage (first liens) on real estate.....	54,100.00
Loans secured by pledge on bonds, stocks, or other marketable collaterals.....	144,965.00
Cost value of bonds and stocks owned absolutely.....	2,048,961.56
Cash in company's office.....	28,407.30
Cash deposited in banks.....	150,965.48
Agents' debit balances, unsecured advance account contracts..	182,472.86
All other items, viz: mortgages and other collateral account salvages.....	10,000.00
Due for subscription department guaranteed attorneys.....	35,068.10
<b>Total .....</b>	<b>\$ 2,766,274.86</b>
Deduct ledger liabilities.....	287,480.15
<b>Total net or ledger assets.....</b>	<b>\$ 2,497,814.71</b>

**Other Assets.**

Interest due and accrued on mortgages.....	\$ 254.28
Interest due and accrued on bonds and stocks.....	22,996.26
Interest due and accrued on collateral loans.....	2,174.02
<b>Total outstanding interest.....</b>	<b>\$ 24,794.51</b>
Market value of bonds and stocks over cost .....	201,227.08
Gross premiums in course of collection, to-wit:	
Burglary, premiums, \$49,879.52; unpaid commission thereon \$10,474.70; net.....	\$ 39,404.82
Fidelity and surety, premiums, \$240,068.84; unpaid commis- sions thereon, \$50,407.11; net .....	189,661.73
<b>Net amount of outstanding premiums.....</b>	<b>\$ 229,061.55</b>
<b>Total admitted assets .....</b>	<b>\$ 2,962,907.80</b>

**Liabilities.**

In process of adjustment:	
Burglary.....	\$ 8,258.85
Fidelity and surety.....	39,582.49
<b>Total .....</b>	<b>\$ 47,789.07</b>
Deduct reinsurance thereon.....	2,280.00
<b>Net amount of unpaid claim account.....</b>	<b>\$ 45,509.07</b>
Resisted by company:	
Fidelity and surety.....	\$ 181,784.98
<b>Total.....</b>	<b>181,784.98</b>
<b>Net amount of unpaid claim account.....</b>	<b>181,784.98</b>
<b>Aggregate of unpaid claims.....</b>	<b>\$ 177,324.06</b>
Gross premiums upon all unexpired risks, run- ning one year or less from date of policy:	
Burglary, premium, \$258,014.71; unearned portion (50 per cent).....	\$ 128,507.36

Fidelity and surety, premium, \$1,292,086.84; unearned portion (50 per cent).....	646,044.42	
Total for one year or less.....		\$ 772,551.78
Gross premiums upon all unexpired risks, run- ning more than one year from date of policy: Burglary, premium, \$41,155.77; unearned pre- mium (pro rata).....	\$ 26,698.05	
Total for term policies.....		26,698.05
Total unearned premiums, as computed above.....		\$ 798,544.83
Total amount of all liabilities, except capi- tal stock .. .. .		\$ 974,893.88
Joint stock capital actually paid up in cash.....		1,650,800.00
Surplus beyond capital and other liabilities .....		825,098.92
Aggregate amount of all liabilities, including paid up capi- tal stock, and net surplus.....		\$ 2,955,897.80

## Risks and Premiums.

	Amount at risks.	Premiums thereon.
Burglary:		
In force December 31st, preceding year .. .	\$16,247,708.94	\$ 142,937.79
Written or renewed during the year.....	89,948,910.11	847,680.53
Total.....	\$56,196,614.05	\$ 490,698.32
Deduct expirations and cancellations.....	20,865,500.08	174,089.31
Balance.....	\$35,331,113.97	\$ 316,609.01
Deduct reinsurance policies.....	4,314,079.53	22,458.53
Net in force December 31, 1902 .....	\$31,016,434.44	\$ 294,170.48
Fidelity and surety:		
In force December 31st, preceding year.....	\$ 828,659,171.28	\$ 1,170,601.89
Written or renewed during the year.....	372,119,816.78	1,497,007.21
Total .....	\$ 693,778,938.06	\$ 2,667,608.60
Deduct expirations and cancellations.....	899,409,775.00	1,375,519.76
Net in force December 31, 1902.....	\$ 829,869,218.06	\$ 1,292,086.84

## General Interrogatories.

Losses incurred during the year .....	\$ 538,709.71
Total amount of the company's stock owned by the directors, at par value...	464,000.00

## Business in the State of Iowa During the Year.

	Risks written.	Premiums received.	Losses paid.	Losses incurred.
Burglary.....	\$ 618,200.00	\$ 8,208.09		
Fidelity and surety .....	8,212,097.72	81,531.32	\$ 11,182.80	\$ 88,894.18
Aggregate.....	\$ 8,830,297.72	\$ 84,859.41	\$ 11,182.80	\$ 88,894.18

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition of the

## UNION SURETY AND GUARANTY COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, ARNOLD MARCUS.*Vice-President*, GEO. W. KENDRICK, JR.*Secretary* W. S. MACKELLAR.

[Incorporated, March 6, 1890.

Commenced business, April 11, 1890.]

Home office, 1426 Chestnut street, Philadelphia.

## Capital Stock.

Amount of capital paid up in cash.....	\$ 250,000.00
Amount of capital subscribed, but unpaid.....	250,000.00
Amount of net ledger assets, December 31st of previous year...	886,608.75

## Income During the Year.

	Fidelity and surety.	
Gross premiums unpaid December 31st, last year.....	\$ 24,181.04	
Gross premiums on risks written and renewed during the year	157,231.00	
<b>Total.....</b>	<b>\$ 181,412.04</b>	
Deduct gross premiums in course of collection at this date .....	81,234.10	
<b>Entire premiums collected during the year .....</b>	<b>\$ 148,127.94</b>	
Deduct reinsurance, abatement, rebate and return premiums..	7,294.70	
<b>Net cash actually received for premiums.....</b>		<b>\$ 140,833.24</b>
Interest on loans on mortgages .....	\$ 4,733.83	
Interest on collateral loans.....	2,696.11	
Interest upon other debts due the company .....	746.84	
Rents .....	8,238.18	
<b>Total interest .....</b>		<b>\$ 16,306.91</b>
Profit on securities actually sold during the year, over cost ....	\$ 1,781.08	
Income from all other sources, viz: Miscellaneous commissions, \$341.71; real estate department, \$152.87; United States revenue, \$18.86; exchange, \$2.05; regular fees, \$395; and miscellaneous, \$117.75.....	1,525.24	
<b>Total.....</b>		<b>\$ 3,306.27</b>
<b>Total income actually received during the year, in cash ..</b>		<b>\$ 160,539.42</b>

## Disbursements During the Year.

Gross amount paid for matured claims other than weekly indemnity .....	Fidelity and surety. \$ 44,720.00	
Deduct salvages and reinsurance .....	9,125.72	
Net paid policy holders .....		\$ 35,594.28
For commission to agents .....	\$ 21,502.30	
For salaries, traveling and all expenses of agents and agencies not on commission account .....	12,143.02	
For salaries and all other compensation of officers, \$14,803.09; and home office employees, \$10,884.50 .....	25,687.59	
For taxes on premiums, \$978.01; taxes on property, \$2,894.98; revenue, \$104; agents' licenses, \$862.57; municipal licenses, \$548.84; tax on franchise, \$1,681.95 .....	6,480.80	
For rents .....	6,175.51	
For legal expenses, \$3,888.54; real estate expenses, \$5,780.85 ..	14,669.39	
For advertising, \$339; and general printing and stationery, \$2,601.53 .....	2,970.58	
Losses on securities actually sold under cost .....	1,685.60	
All other expenses: Light, \$884; interest to depositors, \$1,572.51; surety department, \$30.25; company surety, \$740.40; postage, \$1,323.97; telephone, \$973.60; expense, \$6,881.20 ..	11,909.93	
Total miscellaneous expenses .....		106,234.17
Total disbursements .....		\$ 188,828.45

## Assets.

Cost value of real estate unencumbered, \$29,750.28; encumbered, \$43,765.92 .....	\$ 73,516.20	
Loans on mortgage (first liens) on real estate, \$149,816.41; other than first liens, \$4,700 .....	154,516.41	
Loans secured by pledge of bonds, stocks, or other marketable collaterals .....	88,534.38	
Cost value of bonds and stocks owned absolutely .....	1,715.00	
Cash in company's office .....	12,645.74	
Cash deposited in banks .....	20,687.59	
All other items, viz: Miscellaneous assets, \$241,227.81; furniture and fixtures, \$15,182.76 ..	253,390.57	
Total .....	\$ 552,915.89	
Deduct all deposits .....	195,596.17	
Total net or ledger assets .....		\$ 357,319.72

## Other Assets.

Interest due, \$6,802.52 and accrued, \$1,623.86 on mortgages ....	\$ 7,926.38	
Interest due on collateral loans .....	847.95	
Rents due and accrued on company's property or lease. ....	1,178.72	
Total outstanding interest .....		9,453.05
Gross premiums in course of collection, to-wit:		
Fidelity and surety, premiums, \$19,810.63; net, more than three months due, \$18,912.43. Net amount of outstanding premiums .....		19,810.62
Total assets .....		\$ 386,083.89

# IOWA INSURANCE REPORT.

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**Deduct assets not admitted, and for depreciation:**

Furniture, fixtures and safes ..... 15,182.76

**Total admitted assets ..... \$ 370,950.68**

## Liabilities.

**Fidelity and surety:**

Total claims adjusted, not paid..... \$ 4,558.00

In process of adjustment, New York..... 2,680.85

Estimated expense, New York..... 1,298.08

**Aggregate of unpaid claims..... \$ 8,531.13**

Gross premiums upon all unexpired risks, running one year or less from date of policy:

Fidelity and surety, premium, \$103,080.53; unearned portion (50 per cent)..... \$ 51,515.25

Gross premiums upon all unexpired risks, running more than one year from date of policy:

Fidelity and surety, premium, \$29,830.92; unearned premiums..... 14,690.46

**Total unearned premiums, as computed above..... 66,205.71**

Due and accrued for salaries, rent, advertising, agency and other expenses.....

1,828.87

**Total amount of all liabilities, except capital stock..... \$ 76,565.71**

Joint stock capital actually paid up in cash..... 250,000.00

Surplus beyond capital and other liabilities..... 44,384.92

**Aggregate amount of all liabilities, including paid up capital stock, and net surplus..... \$ 370,950.68**

## Risks and Premiums.

	Amount at Risk.	Premiums thereon.
<b>Fidelity:</b>		
In force December 31st, preceding year .....	\$ 6,828,226.75	\$ 49,701.63
Written or renewed during the year .....	10,478,975.00	65,477.48
<b>Total.....</b>	<b>\$17,307,201.75</b>	<b>\$ 115,179.11</b>
Deduct expirations and cancellations.....	11,073,125.00	66,282.41
<b>Net in force December 31, 1902 .....</b>	<b>\$ 6,234,076.75</b>	<b>\$ 48,896.70</b>
<b>Surety:</b>		
In force December 31st, preceding year .....	\$10,178,813.88	\$ 79,765.54
Written or renewed during the year .....	16,496,948.01	91,748.52
<b>Total.....</b>	<b>\$26,675,761.89</b>	<b>\$ 171,509.06</b>
Deduct expirations and cancellations .....	12,796,164.12	\$ 87,991.89
<b>Net in force December 31, 1902.....</b>	<b>\$13,879,597.77</b>	<b>\$ 83,517.14</b>

## General Interrogatories.

Total amount of the company's stock owned by the directors, at par value... \$ 72,700.00

Loaned to stockholders, not officers ..... 3,600.00

## Business in the State of Iowa During the Year.

**Fidelity:**

Risks written..... \$ 190,900.00

Premiums received..... 616.25

## IOWA INSURANCE REPORT.

Losses paid .....	None
Losses incurred ....	None
Aggregate .....	\$ 626,800.00
Surety:	
Risks written .....	\$ 485,400.00
Premiums received .....	1,562.80
Losses paid .....	None
Losses incurred .....	None
Aggregate .....	\$ 2,169.05

## ANNUAL STATEMENT.

For the year ending December 31, 1902, of the condition of the  
UNITED STATES HEALTH AND ACCIDENT INSURANCE CO.,

Organized under the laws of the State of Michigan, made to the Auditor of State of the  
State of Iowa, pursuant to the laws of said State.

President, J. G. B. FITCHER.

Vice-President, HARRISON COLEMAN.

Secretary, V. D. CLIFF.

[Incorporated, December 27, 1900. Commenced business, January 29, 1901.]

Principal office, 128, 130 N. Washington Ave., Saginaw, Mich.

## Capital Stock.

Amount of capital stock paid up in cash. ....	\$ 200,000.00
Amount of capital stock subscribed, but unpaid. ....	200,000.00
Amount of net or ledger assets, December 31st of previous year	268,476.45

## Income During the Year.

	Accident.
Gross premiums unpaid December 31st, last year, .....	\$ 7,155.64
Gross premiums on risks written and renewed during the year.	531,458.54
Total .....	\$ 538,614.18
Deduct gross premiums in course of collection at this date.....	11,868.05
Entire premiums collected during the year.....	\$ 526,756.13
Deduct reinsurance, abatement, rebate and return premiums.	1,104.47
Net cash actually received for premiums. ....	\$ 525,651.66
Interest on loans on mortgages.....	\$ 520.00
Interest and dividends on stocks and bonds.....	1,841.15
Interest on other debts due the company. ....	757.29
Total interest .....	\$ 3,118.44

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Profit on securities actually sold during the year, over cost....	5,007.68
Income from all other sources. ....	1,492.45
Total income actually received during the year in cash....	\$ 655,270.17

## Disbursements During the Year.

	Accident.
Gross amount paid for matured claims other than weekly indemnity .....	\$ 20,198.00
Gross amount paid for weekly or other periodical indemnity....	273,598.15
Total .....	\$ 293,796.15
Deduct salvages and reinsurance.....	381.86
Net paid policy-holders .....	\$ 293,414.29
To stockholders for interest or dividends.....	\$ 82,000.00
For commissions to agents .....	42,810.80
For salaries, traveling and all expenses of agents and agencies not on commission account.....	65,874.88
For medical examiner's fees and salaries. ....	303.75
For salaries and all other compensation of officers and home office employees. ....	29,647.85
For taxes on premiums, \$6,194.50; insurance department fees, \$1,709.50 .....	7,904.00
For rent.....	5,076.55
For legal expenses.....	1,597.65
For furniture and fixtures.....	1,876.78
For advertising, \$1,554.72; and general printing and stationery, \$5,018.70 .....	6,573.42
All other expenses: Postage, telegraph and expressage, \$9,556.45; traveling expenses, \$2,729.26; office supplies, \$486.05; general expense, \$1,496.25. ....	14,268.01
Total miscellaneous expenses.....	\$ 208,006.69
Total disbursements. ....	\$ 501,454.98

## Ledger Assets.

Loans on mortgages on real estate, first liens.....	\$ 10,888.56
Cost value of bonds and stocks owned absolutely.....	210,000.00
Cash in company's office.....	2,631.71
Cash deposited in banks.....	74,281.87
Total net or ledger assets. ....	\$ 297,801.64

## Other Assets.

Interest due, \$168.17; and accrued, \$168.81; on mortgages.....	\$ 336.98
Interest due, \$1,000.00; and accrued, \$1,166.60; on bonds and stocks. ....	2,166.60
Total outstanding interest .....	\$ 2,493.58
Market value of bonds and stocks over cost.....	1,500.00
Gross premiums in course of collection, to-wit:	
Accident:	
Premiums .....	\$ 11,858.05
Unpaid commission thereon. ....	1,846.48
Net amount of outstanding premiums.....	\$ 10,011.57
Total admitted assets.....	\$ 311,296.97

**Liabilities**

	Accident.
In process of adjustment.....	\$ 1,486.79
Known or reported; proofs not filed.....	15,602.00
Resisted by company on its own account.....	2,045.68
Resisted for employers.....	500.00
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Aggregate of unpaid claims.....	\$ 19,594.42
Gross premiums upon all unexpired risks, running one year or less from date of policy:	
Accident, premium, \$34,298.40; unearned portion (50 per cent)	17,146.70
Due and accrued for salaries, rent, advertising, agency and other expenses.....	2,157.68
Agents' credit balances.....	5,200.00
<hr/>	
Total amount of all liabilities, except capital stock.....	\$ 44,088.75
Joint stock capital actually paid up in cash.....	200,000.00
Surplus beyond capital and other liabilities.....	67,208.04
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Aggregate amount of all liabilities, including paid up capital stock, and net surplus.....	\$ 811,296.79

**Risks and Premiums.**

Accident:	Amount at risk.	Premiums thereon.
In force December 31st, preceding year.....	\$ 1,841,860	\$ 15,578.35
Written or renewed during the year.....	162,184,085	531,458.54
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Total.....	\$ 163,625,435	\$ 547,031.89
Deduct expirations and cancellations.....	159,800,595	512,788.49
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Net in force December 31, 1902.....	\$ 3,724,800	\$ 34,298.40

**General Interrogatories.**

Losses incurred during the year.....	\$ 801,872.54
Total amount of the company's stock owned by the directors, at par value....	152,900.00

**Business in the State of Iowa During the Year.**

Accident:	
Risks written.....	\$ 7,100.00
Premiums received.....	58.00
Losses paid.....	7.00
Losses incurred.....	7.00

TABLE No. 3.

Showing business transactions in Iowa by all Companies doing other than Life Insurance business in the State in 1902.

NAME OF COMPANY.	LOCATION.	Date of Organi- zation.	AMOUNT OF RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.	Per cent of losses paid to premi- ums received.
<b>Iowa Companies.</b>							
American Mutual Fire .....	Des Moines, Iowa .....	1897	\$ 2,811,415.00	\$ 95,285.16	\$ 14,153.10	\$ 14,972.23	14.8
Anchor Mutual Fire .....	Des Moines, Iowa .....	1899	5,214,913.98	174,690.17	62,040.25	52,173.37	85.5
Atlas Mutual Fire .....	Des Moines, Iowa .....	1892	2,751,593.11	54,620.83	13,907.61	13,844.40	24.9
Century Fire .....	Des Moines, Iowa .....	1900	2,708,163.00	93,710.00	13,984.91	14,884.01	14.6
Capital Fire .....	Des Moines, Iowa .....	1894	8,091,047.00	186,553.66	67,069.21	66,561.59	33.1
Des Moines Fire .....	Des Moines, Iowa .....	1881	13,474,519.00	312,832.30	108,491.28	106,153.45	84.7
Dubuque Fire and Marine .....	Dubuque, Iowa .....	1893	4,913,817.00	63,905.00	38,844.00	24,471.00	84.5
Farmers Fire .....	Cedar Rapids, Iowa .....	1890	15,540,735.00	384,105.01	138,041.63	142,064.92	41.8
Fidelity Fire .....	Des Moines, Iowa .....	1893	3,877,533.00	50,008.75	40,471.51	23,943.80	30.1
Hawkeye Fire .....	Des Moines, Iowa .....	1895	16,250,755.00	381,880.33	145,911.62	145,373.66	43.3
Iowa Home .....	Dubuque, Iowa .....	1899	1,490,838.00	21,657.90	5,537.84	4,539.61	25.5
Iowa Merchants Mutual .....	Sioux City, Iowa .....	1893	5,087,739.00	20,339.00	7,934.00	6,179.00	33.8
Louisiana Mutual .....	Sioux City, Iowa .....	1895	8,431,047.94	241,492.04	191,402.93	114,047.30	50.2
Libon Mutual .....	Libon, Iowa .....	1896	1,108,031.00	25,127.58	2,325.53	5,443.60	11.2
Merchants and Bankers Mutual .....	Des Moines, Iowa .....	1899	2,398,246.00	84,155.36	20,071.62	22,376.61	23.8
Mill Owners Mutual Fire .....	Des Moines, Iowa .....	1875	114,000.00	28,749.00	8,930.41	8,930.41	10.0
State .....	Des Moines, Iowa .....	1895	9,146,571.00	133,051.40	68,449.21	62,019.30	34.2
Security .....	Davenport, Iowa .....	1893	3,092,537.00	50,213.56	16,063.25	16,003.15	31.9
Total of Iowa companies and average per cent.....			\$ 90,738,432.53	\$2,364,276.93	\$ 871,799.56	\$ 873,934.06	32.6

TABLE No. 3—CONTINUED.

NAME OF COMPANY.	LOCATION.	Date of organization.	AMOUNT OF RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.	Percent of losses paid to policyholders.
<b>Other than Iowa Companies.</b>							
Atlas.....	Hartford, Conn.....	1819	\$ 6,167,187.00	\$ 83,972.23	\$ 40,689.86	\$ 54,621.14	48.2
Aachen and Munich Fire—United States branch.....	Chicago, Ill.....	1846	981,376.00	15,303.01	6,841.10	10,123.98	84.8
Agricultural.....	Watertown, N. Y.....	1853	886,800.00	12,663.00	8,289.00	9,248.00	25.6
Allemania.....	Pittsburg, Pa.....	1868	1,698,400.00	23,063.60	5,973.79	8,817.68	21.2
American.....	Boston, Mass.....	1818	1,626,506.00	6,894.56	5,141.84	5,141.84	74.5
American.....	Newark, N. J.....	1846	6,676,631.00	84,491.33	32,104.29	32,396.60	87.9
American Central.....	St. Louis, Mo.....	1853	1,478,596.00	19,625.25	7,742.48	16,148.76	89.9
American Fire.....	Philadelphia.....	1810	4,508,088.00	50,819.65	22,442.56	34,234.41	44.1
Anchor Fire.....	Cincinnati, Ohio.....	1902	714,599.00	13,023.27	4,425.85	5,624.81	83.9
Atlas Assurance—United States branch.....	Chicago, Ill.....	1896	555,896.00	8,702.19	2,751.89	11,887.80	81.6
British America Assurance.....	Toronto, Canada.....	1835	1,841,847.00	23,050.85	19,111.41	19,071.72	82.9
Citizens.....	St. Louis, Mo.....	1837	1,288,502.00	19,073.28	11,880.53	12,467.87	57.7
Commercial Union—United States branch.....	New York, N. Y.....	1871	1,888,473.08	23,327.01	17,583.00	19,592.23	61.0
Connecticut Fire.....	Hartford, Conn.....	1860	8,710,918.00	47,201.87	26,025.90	29,718.00	59.8
Continental.....	New York, N. Y.....	1853	15,784,935.00	181,912.05	87,072.33	91,674.56	42.8
Concordia Fire.....	Milwaukee, Wis.....	1870	4,206,749.00	60,304.34	23,757.62	23,289.21	47.2
Delaware.....	Philadelphia, Pa.....	1835	1,450,500.00	15,813.97	8,785.43	5,989.00	57.4
Detroit Fire and Marine.....	Detroit, Mich.....	1846	573,700.00	6,667.54	3,451.23	7,177.48	61.4
Equitable Fire and Marine.....	Providence, R. I.....	1820	598,530.00	7,667.06	5,601.95	9,975.45	72.7
Farmers Fire.....	York, Pa.....	1863	1,735,820.00	22,416.14	11,956.70	16,408.10	53.3
Fire Association of Philadelphia.....	Philadelphia, Pa.....	1817	2,901,097.00	43,103.80	25,082.93	24,893.66	52.1
Fremans.....	Baltimore, Md.....	1826	550,895.00	8,446.74	4,870.83	6,147.53	50.5
Fremans.....	Newark, N. J.....	1855	1,881,810.00	15,750.41	9,085.95	8,276.74	57.5
Fremans Fund.....	San Francisco, Cal.....	1863	2,572,046.00	23,232.50	11,073.07	13,277.89	42.2
Franklin Fire.....	Philadelphia, Pa.....	1829	847,035.00	10,864.06	1,768.82	1,614.64	16.2
German Fire.....	Freeport, Ill.....	1866	22,862,888.00	237,390.06	111,376.87	117,503.73	43.2
German.....	Proctor, Ill.....	1876	292,265.00	6,069.63	.....	1,500.00	.....
Germania Fire.....	New York, N. Y.....	1869	8,294,046.00	44,854.08	21,694.60	27,040.27	48.2
German Alliance.....	New York, N. Y.....	1897	880,232.19	12,019.50	12,297.53	8,421.10	101.0
German American.....	New York, N. Y.....	1872	4,945,204.83	63,717.33	35,766.35	44,619.24	54.4

Girard Fire and Marine	Philadelphia, Pa.	1863	1,846,800.00	12,651.11	6,038.56	5,904.84	47.6
Glens Falls	Glens Falls, N. Y.	1860	2,617,748.00	24,847.72	16,844.62	16,032.62	61.7
Greenwich	New York, N. Y.	1866	2,170,860.00	22,839.77	14,012.18	14,021.12	63.9
Hamburg-Bremen—United States branch	New York, N. Y.	1865	779,954.00	13,642.82	9,640.87	9,181.87	70.6
Hanover Fire	New York, N. Y.	1862	2,584,508.00	39,775.81	30,569.77	30,580.86	73.8
Hartford Fire	Hartford, Conn.	1810	10,090,256.00	147,854.78	50,146.44	69,832.79	84.0
Home	New York, N. Y.	1868	11,758,038.00	123,065.98	112,698.68	94,646.47	87.9
Insurance Company of North America	Philadelphia, Pa.	1792	4,947,168.00	71,737.80	89,065.62	94,116.54	54.4
Law, Union and Crown—United States branch	New York, N. Y.	1867	214,778.00	4,076.04	4,230.75	8,528.20	108.6
Liverpool and London and Globe—United States branch	New York, N. Y.	1845	4,532,044.00	86,972.88	86,943.96	28,218.96	62.6
Liverpool and London and Globe	New York, N. Y.	1867	197,734.00	2,761.44	2,190.80	2,080.80	79.8
London Assurance Corporation—United States branch	New York, N. Y.	1872	1,814,172.00	19,642.12	6,143.62	7,277.83	81.3
London and Lancashire—United States branch	New York, N. Y.	1879	1,011,033.67	16,523.02	16,412.99	20,731.66	105.8
Lombardians	Philadelphia, Pa.	1878	537,192.62	7,869.93	8,669.93	8,401.80	46.8
Manchester Assurance—United States branch	Chicago, Ill.	1860	531,508.67	9,664.89	6,873.02	13,606.54	67.8
Mechanics	Philadelphia, Pa.	1864	569,094.20	8,385.94	12,188.91	12,040.51	145.7
Mercantile Fire and Marine	Boston, Mass.	1823	492,600.00	7,780.52	1,167.91	5,973.21	16.0
Michigan Fire and Marine	Detroit, Mich.	1851	236,900.00	4,494.75	96.00	1,083.00	1.9
Milwaukee Fire	Milwaukee, Wis.	1868	719,817.00	10,423.27	2,871.03	4,506.11	24.6
Milwaukee Mechanics	Milwaukee, Wis.	1862	2,945,032.00	47,289.67	18,041.69	20,294.81	83.1
National Fire	Hartford, Conn.	1871	7,955,910.00	92,811.87	88,450.71	35,437.23	41.7
National Standard	New York, N. Y.	1866	813,050.00	4,092.86	4,094.83	3,840.24	93.5
National Union	Pittsburg, Pa.	1901	437,135.00	6,276.62	1,476.64	5,713.51	23.5
Newark Fire	Newark, N. J.	1810	404,975.00	4,982.75	1,888.63	1,691.21	83.5
New Hampshire Fire	Manchester, N. H.	1870	2,801,674.00	27,687.97	18,954.59	17,400.17	63.6
Niagara Fire	New York, N. Y.	1880	1,857,691.00	30,114.96	19,645.93	22,824.59	64.8
Northern Assurance—United States branch	New York, N. Y.	1866	4,508,086.60	50,819.66	22,442.66	54,224.41	44.1
North British and Mercantile—United States branch	New York, N. Y.	1866	8,961,293.00	85,854.88	21,044.24	27,683.16	87.9
Northwestern National	Milwaukee, Wis.	1869	8,427,482.00	83,984.88	81,495.17	98,842.88	93.8
Norwich Union—United States branch	New York, N. Y.	1877	2,406,670.00	38,686.02	12,536.44	16,979.84	86.0
Orient	Hartford, Conn.	1873	954,738.00	13,080.29	6,931.23	9,716.26	32.8
Palatine	New York, N. Y.	1901	502,506.33	8,983.57	2,697.49	6,720.76	32.3
Pennsylvania Fire	New York, N. Y.	1849	146,550.00	1,763.80	1,834.91	1,834.91	104.0
Phenix	Philadelphia, Pa.	1825	2,201,801.00	81,281.00	15,932.00	23,874.00	51.1
Phenix	Brooklyn, N. Y.	1863	6,698,117.00	83,989.22	48,124.37	44,007.61	55.3
Phoenix Insurance Company	Hartford, Conn.	1854	4,653,094.00	67,897.65	25,671.02	33,881.22	44.8
Phoenix Assurance Company—United States branch	New York, N. Y.	1879	1,230,876.00	19,082.08	16,757.89	13,833.89	82.8
Provident Washington	Providence, R. I.	1799	2,100,994.00	22,065.26	13,038.05	17,283.76	53.9
Prussian National—United States branch	Chicago, Ill.	1891	1,827,165.00	16,199.20	5,643.79	10,633.35	54.8
Queen Insurance Company of America	New York, N. Y.	1891	2,891,283.00	38,293.45	17,770.20	23,700.76	53.3
Reliance	Philadelphia, Pa.	1844	1,056,770.00	13,865.71	8,045.77	9,814.49	60.1
Rochester German	Rochester, N. Y.	1872	1,376,300.00	20,788.82	16,750.54	16,598.74	80.8

TABLE No. 3—CONTINUED.

NAME OF COMPANY.	LOCATION.	Date of organi- zation.	AMOUNT OF RISKS WRITTEN.	PREMIUMS RECEIVED.	LOSSES PAID.	LOSSES INCURRED.	Percent of losses paid to premi- ums received.
Royal—United States branch.....	New York, N. Y. ....	1861	\$ 2,531,145.18	\$ 34,805.29	\$ 18,176.03	\$ 20,590.04	52.2
Royal Exchange Assurance—United States branch.....	New York, N. Y. ....	1861	539,960.00	8,587.23	4,390.97	5,995.97	51.1
St. Paul Fire and Marine.....	St. Paul, Minn. ....	1865	4,799,234.00	63,509.80	23,621.71	84,039.51	45.0
Scottish Fire and National—United States branch.....	Hartford, Conn. ....	1860	1,561,461.00	28,570.74	25,510.62	25,481.88	88.9
Security.....	New Haven, Conn. ....	1841	2,708,013.00	26,659.86	13,646.20	17,747.95	51.1
Springfield Fire and Marine.....	Springfield, Mass. ....	1851	7,539,099.00	90,932.90	24,732.32	35,398.55	27.1
Spring Garden.....	Philadelphia, Pa. ....	1835	884,992.29	13,743.32	12,050.92	8,750.46	87.6
Sun Insurance Office—United States branch.....	New York, N. Y. ....	1852	948,575.00	13,765.00	2,206.00	9,577.00	16.0
Svea Fire and Life—United States branch.....	New York, N. Y. ....	1854	527,080.00	6,594.00	2,875.00	5,189.00	49.6
Thuringia—United States branch.....	New York, N. Y. ....	1866	957,693.63	16,711.51	13,154.84	13,688.94	78.7
Traders.....	Chicago, Ill. ....	1872	1,215,06.00	19,237.99	8,426.86	23,629.54	43.6
Union.....	Philadelphia, Pa. ....	1803	619,041.00	6,803.97	3,532.18	4,038.88	52.6
Union Assurance Society—United States branch.....	New York, N. Y. ....	1801	494,997.00	10,863.56	1,784.55	12,480.94	16.4
Westchester Fire.....	New York, N. Y. ....	1870	2,614,770.00	37,103.18	23,751.23	32,696.20	77.3
Western Assurance.....	Toronto, Canada .....	1851	2,224,598.00	32,397.80	31,335.77	23,917.18	93.4
Western Underwriters Association Incorporated.....	Chicago, Ill. ....	1888	2,118,030.00	35,217.63	15,705.35	16,873.82	44.5
Williamsburg City Fire.....	Brooklyn, N. Y. ....	1853	822,980.10	11,359.08	2,965.70	2,991.70	26.5
Non Iowa companies—total and average per cent.....	.....	.....	\$235,732,340.09	\$3,093,220.08	\$1,557,134.87	\$1,738,929.38	50.7
Aggregate and average per cent of Fire Companies.....	.....	.....	\$335,471,272.87	\$5,490,497.06	\$2,438,934.43	\$2,667,315.44	44.7
Companies Other than Fire.							
Ætna Indemnity Company.....	Hartford, Conn. ....	1857	\$ 294,550.00	\$ 1,451.00	.....	\$ 1,352.21	31.9
Alliance Hail and Cyclone Mutual Insurance Company.....	Austin, Minn. ....	1889	199,767.00	4,233.40	.....	4,233.40	23.4
American Bonding Company.....	Baltimore, Md. ....	1865	3,068,031.92	13,932.75	3,952.61	4,297.61	92.8
American Credit Indemnity Company.....	New York, N. Y. ....	1863	241,000.00	14,390.00	4,722.17	4,722.17	64.4
American Surety Company.....	New York, N. Y. ....	1864	2,634,628.00	7,857.01	5,063.67	5,063.67	29.5
Bankers Mutual Casualty Company.....	Des Moines, Iowa. ....	1896	1,034,000.00	12,102.09	3,596.39	3,596.39	48.3
Bankers Surety Company.....	Cleveland, Ohio. ....	1901	387,445.76	1,547.30	.....	.....	81.5
City Trust Safe Deposit and Surety Company.....	Philadelphia, Pa. ....	1866	172,750.00	555.88	.....	.....	.....
Continental Casualty Company.....	Hammond, Ind. ....	1877	4,246,340.00	51,931.66	24,827.81	25,477.81	.....
Employers Liability Assurance Corporation—U. S. Br.....	Boston, Mass. ....	1881	286,326.00	9,834.01	8,067.98	8,067.98	.....

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Fidelity and Deposit Company.....	Baltimore, Md.....	1890	5,510,673.00	28,356.00	4,370.67	3,48.47	16.6
Guarantee Company of North America.....	Montreal, Canada.....	1872	15,900.00	18,652.48	34.05	84.06	08.2
Hartford Steam Boiler Inspection and Insurance Co.....	Hartford, Conn.....	1876	2,519,296.00	6,808.20	229.57	54.00	01.2
Lloyds Plate Glass.....	New York, N. Y.....	1882	2,019,912.42	23,952.40	2,754.00	9,053.90	40.4
London Guarantee and Accident Co.—United States Br.	Chicago, Ill.....	1892	2,604,500.00	8,918.06	16,884.28	16,884.28	68.1
Maryland Casualty Company.....	Baltimore, Md.....	1898	2,040,150.00	5,088.81	3,881.65	8,881.65	42.9
Metropolitan Plate Glass Company.....	New York, N. Y.....	1874	186,719.08	6,429.89	2,247.06	2,242.41	44.5
National Surety Company.....	New York, N. Y.....	1897	1,484,475.00	1,442.48	160.14	160.14	02.6
New Amsterdam Casualty.....	New York, N. Y.....	1899	188,500.00	4,104.87	.....	.....	.....
New Jersey Plate Glass Insurance Company.....	Newark, N. J.....	1898	162,866.67	4,474.45	1,875.81	1,235.81	38.5
New York Plate Glass Company.....	New York, N. Y.....	1891	108,702.00	15,290.90	983.31	1,018.17	22.1
Ocean Accident and Guarantee Co.—United States Br.	New York, N. Y.....	1805	1,517,111.98	2,685.46	2,164.19	2,164.19	14.1
Park Region Mutual Hail.....	Glennwood, Minn.....	1894	67,267.00	6,902.00	921.80	921.80	84.8
Preferred Accident Insurance Company.....	New York, N. Y.....	1893	2,046,000.00	38,268.26	1,543.99	1,881.49	22.8
Standard Life and Accident Insurance Company.....	Detroit, Mich.....	1884	3,679,450.00	1,845.52	18,081.51	18,081.51	59.1
Union Casualty and Surety Company.....	St. Louis, Mo.....	1893	450,800.00	2,573.57	1,748.97	1,794.97	91.8
United States Casualty Company.....	New York, N. Y.....	1895	755,100.00	84,829.41	848.42	476.06	35.5
United States Fidelity and Guaranty Company.....	Baltimore, Md.....	1896	8,890,297.72	58.00	11,182.80	88,884.18	81.9
United States Health and Accident Company.....	Saginaw, Mich.....	1901	7,100.00	2,169.06	7.00	7.00	12.0
Union Surety and Guaranty Company.....	Philadelphia, Pa.....	1899	628,900.00	.....	.....	.....	.....
Total companies other than fire and average per cent	.....	.....	\$ 46,297,966.57	\$ 823,302.77	\$ 110,398.49	\$ 187,677.74	34.8
Grand total and average per cent.	.....	.....	\$81,769,272.25	\$5,758,799.88	\$2,539,332.92	\$2,804,988.18	44.1

TABLE

An exhibit of the condition and business of insurance companies

NAME AND LOCATION OF COMPANY.	CONDITION DECEMBER 31, 1902.		
	Paid up capital stock.	Total gross assets.	Total liabilities, including paid up capital stock.
American Mutual, Des Moines .....	Mutual	\$ 108,486.63	\$ 42,584.28
Anchor Fire, Des Moines .....	25,000	808,089.08	264,083.26
Atlas Mutual, Des Moines .....	Mutual	74,707.08	2,359.28
Century, Des Moines .....	25,000	125,824.77	98,861.93
Capital, Des Moines.. .....	25,000	186,427.48	141,992.76
Des Moines, Des Moines .....	25,000	453,066.84	382,275.02
Dubuque Fire and Marine, Dubuque .....	100,000	511,081.86	258,955.34
Farmers, Cedar Rapids .....	100,000	613,149.00	527,064.07
Fidelity, Des Moines .....	25,000	71,840.42	66,270.86
Hawkeye, Des Moines .....	25,000	677,121.13	448,279.93
Iowa Home, Dubuque .....	25,000	44,189.86	36,906.27
Iowa Merchants Mutual, Sioux City .....	Mutual	54,453.74	7,947.97
Iowa State Mutual, Keokuk .....	Mutual	692,765.61	69,690.31
Lisbon Mutual, Lisbon .....	Mutual	36,824.80	5,086.91
Merchants and Bankers Mutual, Des Moines .....	Mutual	61,413.74	24,808.51
Mill Owners Mutual Fire, Des Moines .....	Mutual	833,780.81	19,250.00
State, Des Moines .....	100,000	980,671.14	812,472.95
Security, Davenport .....	100,000	214,605.95	152,878.58
Total Iowa companies .....	\$ 575,000	\$ 4,920,983.97	\$ 2,856,713.29
Other than Iowa Companies.			
Aetna, Hartford, Conn. ....	\$ 4,000,000	14,949,520.98	8,926,917.62
Aschen & Munich Fire, U. S. B., Chicago, Ill. ....	.....	1,035,545.70	653,290.69
Agricultural, Watertown, N. Y. ....	500,000	2,566,299.78	1,949,180.10
Allemania, Pittsburg, Pa. ....	200,000	684,771.24	545,823.60
American, Boston, Mass. ....	300,000	859,033.84	731,771.49
American, Newark, N. J. ....	600,000	4,455,064.02	2,571,064.54
American Central, St. Louis, Mo. ....	1,000,000	3,543,264.12	2,205,106.31
American Fire, Philadelphia, Pa. ....	500,000	1,534,984.64	2,355,163.21
Anchor, Cincinnati, O. ....	200,000	453,796.90	422,200.47
Atlas Assurance, U. S. B., Chicago, Ill. ....	.....	1,279,959.21	747,200.22
British America Assurance, Toronto, Canada. ....	.....	1,941,605.24	879,227.14
Citizens, St. Louis, Mo. ....	200,000	610,800.54	486,250.60
Commercial Union, U. S. B., New York, N. Y. ....	.....	4,059,616.08	2,873,689.32
Concordia Fire, Milwaukee, Wis. ....	200,000	984,931.06	967,327.08
Connecticut Fire, Hartford, Conn. ....	1,000,000	4,784,791.83	3,532,156.08
Continental, New York, N. Y. ....	1,000,000	12,982,130.72	7,248,168.74
Delaware, Philadelphia, Pa. ....	702,875	1,664,303.28	1,521,165.87
Detroit Fire and Marine, Detroit, Mich. ....	500,000	1,521,551.62	841,287.27
Equitable Fire and Marine, Providence, R. I. ....	400,000	1,171,774.29	1,020,136.68
Farmers Fire, York, Pa. ....	Mutual	824,251.95	473,649.10

No. 4.

other than life operating in Iowa during the year 1902.

Net surplus.	BUSINESS TRANSACTIONS DURING THE YEAR 1902.				
	Total cash in- come.	Total cash ex- penditures.	Amount of risks written and re- newed during the year.	Premiums re- ceived.	Losses paid.
\$ 44,085.77	\$ 44,781.42	\$ 47,170.87	\$ 2,811,455.00	\$ 95,285.16	\$ 14,158.10
81,982.84	108,951.23	104,181.58	5,214,943.98	174,660.17	62,049.25
44,481.72	40,286.89	42,086.51	2,751,598.11	54,620.88	18,607.61
70,781.82	77,208.40	45,768.18	2,708,168.00	95,710.00	18,964.91
252,126.52	149,258.48	148,154.00	8,091,047.00	185,586.66	67,069.21
86,085.53	251,341.75	216,276.71	18,474,519.00	312,888.89	108,491.28
5,599.56	192,397.59	127,868.08	4,912,817.00	68,805.00	28,844.00
228,841.20	814,982.91	298,047.05	15,549,725.00	384,105.01	188,041.88
7,288.09	98,450.70	81,518.57	2,277,508.00	50,008.75	48,528.48
48,198.19	811,224.50	810,610.08	16,230,750.00	381,890.88	143,911.62
61,727.87	17,418.51	14,287.06	1,469,896.00	21,667.90	5,527.84
917,656.84	16,882.77	15,601.69	508,729.00	20,839.00	7,984.00
6,082,606.86	298,884.69	269,951.28	8,431,947.94	241,482.04	121,402.89
182,615.01	26,779.10	18,103.96	1,106,021.00	25,127.93	8,825.58
617,077.68	38,549.59	32,299.54	2,898,249.00	84,155.36	20,071.02
92,947.44	118,898.77	56,592.49	114,000.00	28,749.00	3,890.41
127,264.85	158,685.98	189,842.77	9,166,571.00	189,051.60	68,442.21
1,883,099.48	48,679.75	42,446.18	3,082,557.00	50,218.85	16,086.25
1,887,157.61	\$ 2,281,490.98	\$ 1,994,990.82	\$ 99,788,482.00	\$ 2,384,276.98	\$ 874,851.48
179,821.48	5,919,950.69	5,068,846.80	652,612,538.00	7,212,718.64	2,710,617.06
81,596.48	1,086,474.05	814,771.64	78,006,902.00	1,082,699.00	389,508.97
.....	1,462,856.56	1,282,652.09	168,845,700.00	1,781,535.00	619,257.00
462,878.10	479,966.07	468,102.15	47,458,570.00	588,682.80	268,579.30
112,549.64	511,969.57	375,788.54	48,916,281.00	605,689.27	192,187.51
1,885,676.76	2,201,680.70	1,472,389.88	182,875,645.00	2,141,812.58	828,210.96
129,604.68	1,651,497.79	1,846,297.26	158,315,919.00	1,966,107.86	682,777.97
1,202,685.75	1,862,878.77	1,507,268.57	148,764,722.00	1,955,446.51	852,790.95
5,718,961.96	581,281.62	845,275.06	82,764,804.00	582,901.25	182,280.42
188,142.41	1,242,112.19	1,237,060.78	108,818,967.00	1,218,124.22	489,798.44
690,264.55	1,409,490.81	1,809,507.48	140,948,825.00	1,808,122.80	858,831.74
151,698.71	586,750.14	902,698.36	185,484,888.00	1,962,409.12	211,006.20
830,602.85	3,881,456.11	3,145,021.28	.....	.....	.....
	807,208.01	616,236.16	76,758,016.00	965,874.38	829,124.99
	2,873,069.50	2,505,569.00	248,557,002.00	3,242,820.33	1,411,630.65
	7,256,149.08	4,956,465.92	641,417,790.00	6,448,202.93	2,686,323.80
	924,580.09	717,840.68	83,264,905.00	1,017,223.22	312,467.50
	568,329.50	894,404.98	40,667,594.00	480,387.29	176,045.86
	808,704.00	657,256.54	67,643,169.00	910,108.73	949,081.10
	497,901.45	458,522.17	40,878,054.00	539,899.69	269,928.65

TABLE

NAME AND LOCATION OF COMPANY.	CONDITION DECEMBER 31, 1902.		
	Paid up capital stock.	Total gross assets.	Total liabilities including paid up capital stock.
Fire Assn. of Philadelphia, Philadelphia, Pa. ....	\$ 500,000	\$ 6,150,823.39	\$ 5,475,893.62
Firemen's Baltimore, Md. ....	400,000	1,230,568.24	818,218.53
Firemen's Newark, N. J. ....	1,000,000	3,098,006.85	1,720,694.23
Firemen's Fund, San Francisco, Cal. ....	1,000,000	5,102,923.03	3,346,189.36
Franklin Fire, Philadelphia, Pa. ....	400,000	3,092,378.97	2,071,315.24
German, Freeport, Ill. ....	200,000	4,429,880.34	3,175,450.21
German, Peoria, Ill. ....	200,000	568,380.72	371,939.30
Germania Fire, New York, N. Y. ....	1,000,000	5,643,477.70	3,100,594.00
German Alliance, New York, N. Y. ....	400,000	1,244,810.53	731,246.19
German American, New York, N. Y. ....	1,800,000	10,319,176.76	5,623,295.88
Girard Fire and Marine, Philadelphia, Pa. ....	800,000	2,009,753.12	1,409,531.18
Glens Falls, Glens Falls, N. Y. ....	200,000	3,325,468.57	1,472,575.13
Greenwich, New York, N. Y. ....	200,000	2,174,546.53	1,968,826.61
Hamburg-Bremen Fire—U. S. branch, New York	.....	1,691,172.46	1,817,421.10
Hanover Fire, New York, N. Y. ....	1,000,000	3,795,167.35	3,148,514.80
Hartford Fire, Hartford, Conn. ....	1,250,000	13,443,560.37	10,262,406.64
Home, New York, N. Y. ....	3,000,000	17,108,635.12	10,672,590.43
Insurance Co. of North America, Philadelphia....	3,000,000	10,684,183.50	8,713,964.56
Law, Union and Crown—U. S. branch, New York	.....	697,256.57	250,411.19
Liverpool and London and Globe—U. S. B., N. Y.	.....	11,204,714.27	6,382,511.35
Liverpool and London and Globe, New York..	200,000	461,913.51	353,950.10
London Assur. Corporation—U. S. B., New York	.....	2,708,964.52	1,436,527.83
London and Lancashire Fire—U. S. B., New York	.....	2,661,797.54	1,783,473.88
Lumbermen's, Philadelphia, Pa. ....	250,000	1,261,792.34	674,959.97
Manchester Assurance—U. S. B., Chicago, Ill. ....	.....	1,845,017.97	1,252,646.01
Mechanics, Philadelphia, Pa. ....	250,000	978,032.40	709,065.62
Mercantile Fire and Marine, Boston, Mass. ....	400,000	874,255.47	811,383.33
Michigan Fire and Marine, Detroit, Mich. ....	400,000	864,702.11	713,962.37
Milwaukee Fire, Milwaukee, Wis. ....	200,000	517,562.13	428,426.80
Milwaukee Mechanics, Milwaukee, Wis. ....	200,000	2,717,214.49	1,449,554.10
National Fire, Hartford, Conn. ....	1,000,000	6,205,398.71	4,654,590.97
National Standard, New York, N. Y. ....	200,000	634,121.04	524,510.35
National Union, Pittsburg, Pa. ....	750,000	1,447,449.38	1,123,965.34
Newark Fire, Newark, N. J. ....	250,000	719,861.92	430,700.76
New Hampshire Fire, Manchester, N. H. ....	1,000,000	3,779,569.67	2,624,759.57
Niagara Fire, New York, N. Y. ....	500,000	3,603,154.91	2,503,217.94
Northern Assurance—U. S. B., New York, N. Y.	.....	3,423,280.96	1,998,616.11
North British and Mercantile—U. S. B., New York	.....	5,753,296.11	3,486,052.79
Northwestern National, Milwaukee, Wis. ....	600,000	3,982,099.32	2,291,893.27
Norwich Union—U. S. branch, New York, N. Y.	.....	2,411,474.88	1,685,710.42
Orient, Hartford, Conn. ....	500,000	2,109,510.46	1,465,421.24
Palatine—U. S. branch, New York, N. Y. ....	.....	1,797,477.14	1,041,088.55
Pelican, New York, N. Y. ....	200,000	461,343.98	387,694.85
Pennsylvania Fire, Philadelphia, Pa. ....	400,000	5,737,543.91	3,600,485.82
Phenix, Brooklyn, N. Y. ....	1,000,000	7,329,923.93	5,571,769.05
Phoenix, Hartford, Conn. ....	2,000,000	6,497,612.14	5,159,688.91
Phoenix Assurance Co.—U. S. B., New York	.....	3,043,483.96	2,367,218.43
Providence Washington, Providence, R. I. ....	500,000	2,359,409.53	1,923,584.73
Prussian National—U. S. branch, Chicago, Ill. ....	.....	630,372.59	733,146.01
Queen Insurance Co. of America, New York, N. Y.	500,000	5,744,340.80	3,208,787.32
Reliance, Philadelphia, Pa. ....	300,000	1,085,671.70	884,421.05
Rochester German, Rochester, N. Y. ....	200,000	1,491,993.63	970,008.08
Royal—U. S. branch, New York, N. Y. ....	.....	7,797,790.16	5,351,233.16
Royal Exchange Assurance—U. S. B., New York	.....	1,713,748.54	990,731.79
St. Paul Fire and Marine, St. Paul, Minn. ....	500,000	3,822,801.64	2,427,089.20

## IOWA INSURANCE REPORT.

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No. 4—CONTINUED.

Net surplus.	BUSINESS TRANSACTED DURING THE YEAR 1902.				
	Total cash in- come.	Total cash ex- penditures.	Amount of risks written and re- newed during the year.	Premiums re- ceived.	Losses paid.
674,929.77	\$ 3,812,370.13	\$ 3,563,940.04	\$ 362,019,990.00	\$ 4,706,061.60	\$2,105,820.11
412,849.71	684,400.28	727,618.48	76,873,996.00	968,407.77	425,259.51
1,377,872.62	1,167,745.74	762,764.55	78,019,958.00	897,230.85	865,894.14
1,756,788.67	3,983,863.73	2,790,234.81	455,008,356.00	4,813,960.61	1,590,148.78
1,021,068.78	792,665.21	760,329.95	65,877,097.00	838,889.07	351,751.95
1,253,910.13	3,082,740.10	2,808,797.99	243,009,215.00	3,539,898.71	1,367,869.16
196,421.42	211,640.19	151,207.51	16,055,162.00	227,651.05	66,268.84
2,542,883.70	2,097,514.88	1,778,180.29	290,119,632.00	2,411,292.91	958,501.76
463,574.34	541,698.80	352,407.28	48,918,363.00	509,064.18	199,022.10
4,605,890.88	5,690,338.31	3,851,494.31	694,606,805.00	7,026,802.51	2,079,178.89
600,281.94	631,944.92	541,699.88	55,768,248.00	574,270.95	203,543.78
2,362,898.74	1,893,027.80	1,011,757.09	125,793,358.00	1,525,027.55	496,492.05
185,719.92	3,667,685.96	1,921,021.28	300,067,184.00	2,507,155.96	1,075,542.88
373,751.86	1,616,762.37	1,406,497.04	141,690,790.00	1,984,499.78	899,731.40
646,652.55	2,884,070.90	2,012,903.57	315,624,760.00	3,248,065.87	1,108,665.50
3,181,153.73	10,028,259.21	9,251,642.04	908,596,409.00	12,010,856.98	5,466,684.61
2,362,898.74	8,950,485.75	6,387,855.89	1,111,897,896.00	11,185,212.53	3,437,623.71
1,950,189.94	7,415,713.17	6,448,084.38	967,239,177.00	8,478,406.58	3,846,273.96
446,845.38	502,615.46	443,470.50	40,300,180.00	465,274.48	201,254.17
4,812,202.92	8,047,284.38	5,928,864.78	888,606,712.00	9,489,673.14	3,358,945.64
107,963.41	251,085.42	118,990.48	22,777,211.00	807,178.21	75,490.04
732,436.69	2,406,906.81	1,815,736.91	314,894,760.00	2,670,630.15	794,197.00
873,323.66	1,958,552.31	1,817,165.03	263,901,975.00	2,712,264.08	875,892.44
586,832.37	312,219.63	259,413.89	24,604,416.00	301,512.79	122,411.72
592,371.96	1,751,930.71	1,515,250.03	155,983,237.00	2,009,044.80	804,391.57
208,966.78	355,719.27	318,739.33	32,155,874.00	390,508.89	161,697.74
62,898.14	8,950,485.09	490,258.12	56,324,588.00	707,135.84	215,048.22
151,339.74	511,017.16	393,140.90	40,101,101.00	528,589.95	177,770.75
99,135.33	296,883.29	221,959.08	24,008,087.00	320,156.52	118,154.02
1,297,690.39	1,349,573.56	1,228,856.95	129,683,837.00	1,669,610.25	601,814.27
1,550,802.74	4,549,968.23	3,789,971.06	570,422,857.00	5,965,471.96	2,148,647.05
106,610.69	547,424.31	429,447.72	55,664,629.00	748,357.17	296,311.90
323,594.02	590,365.96	407,439.41	54,804,017.00	690,111.95	171,081.19
266,161.16	240,715.00	212,952.27	23,251,205.00	216,407.32	94,908.08
1,154,810.10	2,012,100.81	1,609,790.88	154,409,447.00	2,015,492.45	890,588.68
1,104,987.07	2,540,681.76	2,187,951.76	274,794,855.00	3,227,588.35	1,177,888.27
1,424,614.79	3,246,158.35	2,227,410.50	252,058,209.00	2,968,551.14	895,896.01
2,372,243.32	4,734,153.81	3,793,064.83	553,596,340.00	5,173,013.08	1,944,654.45
1,070,218.65	1,528,163.92	1,162,489.30	149,106,430.00	1,535,484.72	480,428.97
726,764.46	2,226,120.75	1,757,545.51	221,893,171.00	2,562,276.06	900,727.18
644,095.22	1,378,514.42	1,301,855.24	116,233,821.00	1,521,149.64	615,972.40
753,228.59	1,694,546.34	1,202,534.60	149,957,076.00	1,895,168.95	536,368.49
73,649.13	291,242.25	225,096.78	31,897,420.00	354,192.11	136,863.31
2,197,098.09	2,761,430.39	2,372,245.92	284,832,230.00	3,483,649.94	1,399,528.82
1,753,154.88	6,042,992.39	5,481,447.43	686,790,450.00	6,965,851.54	3,238,708.53
1,397,923.23	3,715,870.28	3,368,162.10	398,897,831.00	4,082,629.55	1,826,896.12
606,265.55	3,094,612.14	2,716,806.72	405,985,216.00	4,849,083.26	1,776,563.53
436,384.33	1,905,391.26	1,785,046.96	326,970,274.00	2,743,508.62	1,097,061.68
147,226.33	306,568.74	616,905.00	64,015,266.00	856,095.77	348,218.08
2,585,559.48	3,915,798.77	2,837,318.32	304,456,573.00	3,787,560.77	1,529,551.90
201,250.71	575,966.65	476,840.53	54,219,784.00	699,993.97	239,844.86
401,090.55	1,106,015.38	821,737.87	101,823,985.00	1,307,732.20	424,851.31
2,446,497.00	7,690,648.29	6,477,237.53	787,873,902.45	7,653,236.63	2,550,029.59
622,364.73	1,513,024.17	1,175,216.87	121,122,786.00	1,460,646.07	604,376.64
897,101.65	2,307,851.36	2,456,966.02	216,820,183.00	3,230,938.46	1,473,949.69

TABLE

NAME AND LOCATION OF COMPANY.	CONDITION DECEMBER 31, 1901.		
	Paid up capital stock.	Total gross assets.	Total liabilities, including paid up capital stock.
Scottish Union and National—U. S. B., Hartford	.....	\$ 4,581,956.10	\$ 2,200,075.74
Security, New Haven, Conn.	.....	1,286,629.52	1,105,269.47
Springfield Fire and Marine, Springfield, Mass.	2,000,000	6,027,418.06	4,515,242.56
Spring Garden, Philadelphia, Pa.	400,000	1,444,682.29	1,348,916.78
Sun Insurance Office—U. S. B., New York	.....	2,902,188.87	1,944,487.65
Svea Fire and Life—U. S. B., New York, N. Y.	.....	789,008.22	423,599.87
Thuringia—U. S. branch, New York, N. Y.	.....	1,252,215.51	844,779.97
Traders, Chicago, Ill.	500,000	2,678,611.55	1,513,674.68
Union, Philadelphia, Pa.	200,000	582,431.48	542,142.16
Union Assurance Society—U. S. B., New York	.....	1,554,124.25	812,098.94
Westchester Fire, New York, N. Y.	800,000	3,800,598.66	2,085,879.88
Western Assurance, Toronto, Canada	.....	2,297,922.84	1,522,018.98
Western Underwriters Ass'n. Inc., Chicago, Ill.	200,000	661,878.28	611,719.65
Williamsburg City Fire, Brooklyn, N. Y.	250,000	2,390,787.49	1,129,600.84
Total non-Iowa companies	\$ 42,802,875	\$ 299,187,462.37	\$ 201,720,075.27
Total fire companies	\$ 43,877,875	\$ 308,064,481.84	\$ 208,576,788.50
Companies Other Than Fire.			
Ætna Indemnity Co., Hartford, Conn.	500,000	651,641.09	630,823.61
Alliance Hail and Cyclone Mut., Austin, Minn.	Mutual	98,593.56	...
American Bonding Co., Baltimore, Md.	1,000,000	1,699,807.24	1,366,887.66
American Credit Indemnity Co., New York	800,000	1,848,186.04	1,548,152.76
American Surety, New York, N. Y.	2,500,000	5,523,727.94	3,524,213.66
Bankers Surety Co., Cleveland, Ohio	500,000	617,021.15	529,099.55
Bankers Mutual Casualty, Des Moines, Iowa	Mutual	100,419.87	65,240.84
City Trust, Safe Deposit and Surety Co., Phila., Pa.	500,000	3,428,827.86	3,162,337.84
Continental Casualty Co., Hammond, Ind.	300,000	1,155,424.28	1,033,841.14
Employers Liability Assurance Corporation, U. S. Branch, Boston, Mass.	.....	1,984,092.95	1,822,434.79
Fidelity and Deposit Co., Baltimore, Md.	2,000,000	5,790,565.98	2,914,322.31
Guarantee Co. of North America, Montreal, Canada	.....	1,150,472.84	147,547.45
Hartford Steam Boiler Inspection and Insurance Co., Hartford, Conn.	500,000	3,109,691.80	2,368,353.56
Lloyds Plate Glass, New York, N. Y.	250,000	725,230.28	501,627.58
London Guarantee and Accident—U. S. branch, Chicago, Ill.	300,000	1,380,427.78	1,110,850.94
Maryland Casualty, Baltimore, Md.	750,000	2,787,403.09	2,084,628.68
Metropolitan Plate Glass, New York, N. Y.	200,000	879,641.40	374,508.38
National Surety, New York, N. Y.	500,000	1,613,727.18	1,093,154.28
New Amsterdam Casualty Co., New York, N. Y.	314,400	644,302.02	524,150.88
New Jersey Plate Glass, Newark, N. J.	100,000	231,497.09	176,809.23
New York Plate Glass, New York, N. Y.	100,000	545,731.45	345,981.00
Ocean Accident and Guarantee Co.—U. S. B., New York	.....	2,085,617.21	893,944.68
Park Region Mut. Hail Ins. Co., Glenwood, Minn.	Mutual	34,801.23	12,019.85
Preferred Accident, New York, N. Y.	200,000	1,064,961.12	780,282.38
Standard Life and Accident, Detroit, Mich.	250,000	1,549,302.14	1,232,915.74
Union Casualty and Surety Co., St. Louis, Mo.	250,000	528,893.81	455,292.18
United States Casualty Co., New York, N. Y.	300,000	1,478,935.45	923,935.45
U. S. Fidelity and Guaranty Co., Baltimore, Md.	1,650,900	2,932,897.90	2,637,768.89
U. S. Surety and Guaranty Co., Philadelphia, Pa.	250,000	870,960.68	526,565.71
U. S. Health and Accident, Saginaw, Mich.	200,000	311,296.79	244,098.75
Total companies other than fire	\$ 3,100,900	\$ 45,992,938.47	\$ 32,323,509.25
Grand total	\$ 46,478,775	\$ 349,057,399.81	\$ 238,900,297.75

## IOWA INSURANCE REPORT.

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No. 4—CONTINUED.

Net surplus.	BUSINESS TRANSACTIONS DURING THE YEAR 1901.				
	Total cash in- come.	Total cash ex- penditures.	Amount of risks written and re- newed during the year.	Premiums re- ceived.	Losses paid.
\$ 2,181,880.86	\$ 2,091,841.89	\$ 1,924,378.81	\$ 845,945,098.00	\$ 8,789,569.47	\$1,179,848.18
181,870.06	1,120,001.79	840,945.77	95,895,948.00	1,225,773.49	426,488.27
1,512,070.50	8,778,266.09	8,113,095.25	844,126,896.00	4,147,188.98	1,705,110.78
100,715.51	773,081.17	683,865.85	75,585,497.50	891,417.19	815,701.01
957,711.22	2,218,457.97	1,876,642.04	241,007,429.00	2,688,005.80	991,900.04
810,408.85	648,547.20	599,001.85	48,853,854.00	777,400.68	849,110.72
205,485.54	1,466,714.05	1,116,456.75	110,028,881.24	1,563,207.44	662,215.73
1,074,868.87	1,685,946.46	1,227,890.99	140,807,029.00	1,954,611.85	702,482.95
40,289.32	425,599.55	388,761.85	37,219,054.00	458,085.95	201,419.20
542,526.81	1,277,898.15	1,106,518.94	184,467,085.00	1,424,674.40	498,960.37
1,215,219.38	2,350,536.61	2,008,095.78	288,755,481.00	2,685,068.11	1,150,841.06
595,938.38	2,508,940.07	2,418,696.28	817,040,157.00	3,258,050.29	1,601,898.10
49,668.63	540,837.61	508,808.16	40,588,294.00	578,866.24	220,747.25
1,261,186.65	1,219,125.16	958,140.27	108,715,970.00	1,161,219.61	467,905.88
\$ 98,088,026.42	\$ 196,960,165.58	\$ 159,604,498.88	\$18,920,025,690.00	\$ 221,241,691.19	\$74,751,884.20
\$ 98,988,688.26	\$ 199,141,656.51	\$ 161,689,498.15	\$19,019,764,122.00	\$ 223,605,968.17	\$75,628,665.68
20,817.48	245,646.70	210,804.55	42,378,596.56	288,764.81	51,896.80
.....	51,878.24	57,816.98	606,566.00	.....	44,859.01
882,450.58	653,682.94	612,659.75	158,807,118.41	666,180.98	154,408.57
295,082.28	1,571,855.74	1,258,207.75	26,750,809.00	1,477,898.02	635,258.24
1 999,514.28	1,410,498.44	1,252,770.74	869,994,605.00	1,882,476.80	265,529.75
88,081.00	63,795.65	52,688.73	12,562,435.18	66,615.47	684.62
14,645.28	25,818.04	83,967.52	4,660,750.00	63,847.98	11,579.54
298,990.02	371,885.99	344,864.77	69,658,262.74	270,723.74	65,644.85
123,083.14	1,674,832.07	1,301,625.18	88,442,684.00	1,748,676.98	644,850.86
451,668.16	1,997,851.80	1,801,081.82	84,509,845.00	2,401,742.12	777,707.05
2,876,288.57	1,512,772.15	1,468,900.59	290,002,918.00	1,280,470.22	454,906.97
698,825.88	225,841.84	169,277.44	74,280,014.00	229,584.59	88,075.84
741,257.74	1,871,706.89	1,227,905.35	157,861,899.00	1,506,923.58	108,164.99
228,702.70	459,424.77	402,614.98	16,272,055.00	454,977.77	150,091.44
220,076.84	1,154,276.74	1,048,868.61	119,551,000.00	1,279,226.92	566,516.70
722,781.41	2,088,932.89	1,788,705.49	258,910,744.00	2,322,719.42	896,415.14
205,138.07	340,686.59	408,797.18	18,582,881.10	368,600.52	100,275.61
545,572.90	819,629.99	742,488.11	817,545,795.00	927,174.98	217,694.85
60,145.19	472,792.74	410,874.02	97,727,805.00	666,115.57	158,411.86
54,697.86	154,772.78	128,896.85	6,248,892.00	150,856.05	50,072.51
199,799.85	444,556.02	353,807.13	24,111,888.00	588,551.62	116,704.65
1,228,672.55	1,556,122.85	1,293,802.76	69,775,874.88	1,966,288.70	70,948.81
22,281.88	73,962.49	78,819.13	2,458,804.00	.....	58,659.16
294,678.74	1,187,491.15	1,071,005.69	535,291,500.00	1,323,525.06	412,815.49
816,396.40	1,577,736.87	1,195,129.68	162,848,500.00	1,654,502.04	596,887.09
78,074.68	553,568.28	584,572.88	105,698,869.00	768,907.26	262,124.47
550,000.00	930,792.79	794,704.26	468,585,094.00	1,265,442.78	946,354.21
825,099.92	1,622,859.77	1,565,483.45	412,068,728.89	1,944,687.74	520,285.74
44,894.92	180,539.42	188,828.45	26,972,923.01	157,221.00	85,594.28
67,308.04	535,270.17	501,454.98	1,621,840.85	531,453.54	293,443.29
\$ 18,050,799.91	\$ 25,115,878.45	\$ 22,279,944.71	\$ 4,058,826,868.00	\$ 27,609,560.81	\$ 8,109,266.48
\$ 110,084,488.17	\$ 224,257,534.96	\$ 188,969,442.86	\$23,073,590,485.00	\$ 251,215,528.48	\$88,785,952.16

TABLE

A Classified Exhibit of Gross Assets December 31, 1902, of

NAME OF COMPANIES.	Value of real estate owned.	Value of bonds and mortgages owned.	Market value of bonds and securities owned.
<b>Iowa Companies.</b>			
American Mutual, Des Moines, Iowa.....			
Anchor Fire, Des Moines, Iowa.....			
Atlas Mutual, Des Moines, Iowa.....		\$ 45.00	\$ 45.00
Century, Des Moines, Iowa.....		8,500.00	8,500.00
Capital, Des Moines, Iowa.....	\$ 41,000.00	37,856.12	37,856.12
Des Moines, Des Moines, Iowa.....	70,210.00	108,121.38	108,121.38
Dubuque Fire and Marine, Dubuque, Iowa.....	8,000.00	323,217.00	323,217.00
Farmers, Cedar Rapids, Iowa.....	51,215.12	846,776.39	858,811.23
Fidelity, Des Moines, Iowa.....	18,894.77	5,232.17	5,232.17
Hawkeye, Des Moines, Iowa.....	53,676.58	390,529.41	390,529.41
Iowa Home, Dubuque, Iowa.....		29,150.00	29,150.00
Iowa Merchants Mutual, Sioux City, Iowa.....			
Iowa State Mutual, Keokuk, Iowa.....	8,000.00		
Lisbon Mutual, Lisbon, Iowa.....			
Merchants and Bankers Mut., Des Moines, Iowa.....			
Mill Owners Mutual Fire, Des Moines, Iowa.....		126,172.10	126,172.10
State, Des Moines, Iowa.....	95,700.00	80,910.00	80,910.00
Security, Davenport, Iowa.....		126,618.00	126,618.00
Total Iowa companies.....	\$ 341,686.48	\$ 1,531,172.51	\$ 1,537,707.41
<b>Other than Iowa Companies.</b>			
Aetna, Hartford, Conn.....	180,000.00	10,178,814.80	12,889,960.47
Aachen and Munich, Chicago, Ill.....		734,535.00	734,535.00
Agricultural, Watertown, N. Y.....	335,285.00	1,416,816.69	1,479,124.32
Allemania, Pittsburg, Pa.....	41,909.50	444,460.50	470,425.00
American, Boston, Mass.....		530,904.56	577,968.50
American, Newark, N. J.....	323,000.00	3,676,398.68	3,676,398.68
American Central, St. Louis, Mo.....		2,384,147.41	2,927,216.66
American Fire, Philadelphia, Pa.....	392,241.74	1,543,607.39	1,584,137.05
Anchor Fire, Cincinnati, Ohio.....		309,953.86	314,081.78
Atlas Assurance—U. S. branch, Chicago, Ill.....		963,961.25	997,596.25
British America Assurance, Toronto, Canada.....		1,011,971.57	1,011,971.56
Citizens, St. Louis, Mo.....	4,877.00	878,240.00	898,240.00
Commercial Union—U. S. branch, New York.....	8-8,148.69	2,209,279.21	2,352,981.24
Concordia Fire, Milwaukee, Wis.....	19,000.00	775,955.04	765,980.29
Connecticut Fire, Hartford, Conn.....	146,950.00	3,908,304.08	4,063,549.00
Continental, New York, N. Y.....	1,105,000.00	9,870,412.12	10,051,390.00
Delaware, Philadelphia, Pa.....	200,500.00	967,555.40	977,702.84
Detroit Fire and Marine, Detroit, Mich.....	349,675.42	1,011,921.31	1,013,921.31
Equitable Fire and Marine, Providence, R. I.....	120,000.00	657,100.00	755,730.00
Farmers Fire, York, Pa.....	39,000.00	530,560.27	603,120.12

## No. 5.

## Insurance Companies, other than Life, doing business in Iowa.

Loans on stock as collateral.	Interest due and accrued.	Cash in office and bank.	Amount of premium notes in course of collection not over three months past due.	Amount of premium notes not matured.	All other assets.	Total gross assets.
		\$ 4,175.48		\$ 94,363.81	\$ 9,947.39	\$ 108,486.68
		4,001.73		302,598.44	1,468.86	308,069.03
	\$ 752.51	24,473.19		43,974.29	5,462.07	74,707.06
	234.18	10,258.34	\$ 4,185.68	102,646.57		125,824.77
	1,058.00	15,709.62	6,552.63	84,061.02	100.00	186,427.39
	4,823.39	25,783.09	10,267.92	232,808.51	6,042.55	453,056.84
\$ 46,380.00	14,288.30	92,970.23	14,105.41	12,678.30	1,442.62	511,081.86
	23,906.27	77,336.32	12,355.25	90,933.81	4,091.60	613,149.60
1,008.36	170.10	4,934.13	8,327.42	36,781.64	1,411.82	71,840.42
	8,767.19	64,691.07	17,246.54	142,210.34		677,121.13
	602.08	8,507.33	3,811.81	1,402.10	716.04	44,189.36
		781.14		52,366.79	304.81	53,452.74
		171,108.48		513,657.18		692,765.61
		13,675.14		21,633.22	1,015.94	36,324.80
		6,250.05		53,541.00	1,622.69	61,413.74
	2,649.01	27,523.30		177,436.40		333,780.81
6,600.00	5,831.53	38,287.76	13,943.07	116,932.98	2,465.80	390,671.14
54,645.10	4,854.66	20,295.46	3,901.96	4,325.77		214,605.95
\$ 108,723.46	\$ 67,937.22	\$ 610,821.76	\$ 89,697.60	\$2,084,352.17	\$ 36,092.19	\$ 4,926,968.38
	571.00	1,286,673.92	642,295.59			14,949,520.98
		147,432.85	151,598.90	1,373.79	600.16	1,095,545.70
321,202.46	25,126.04	193,596.97	208,025.14		3,936.85	2,596,296.78
8,000.00	7,322.90	61,894.16	48,889.31		332.37	638,773.24
	4,485.35	40,447.08	135,315.41		800.00	859,036.34
	54,439.82	62,750.18	223,285.06	115,185.88		4,455,064.02
310,000.00		139,398.60	166,653.80			3,543,264.12
247,700.00	15,524.76	69,189.70	197,136.44		25,054.95	2,534,984.64
	4,855.24	104,661.54	30,168.36			453,766.90
	9,966.64	111,198.79	161,197.53			1,279,950.21
	12,491.54	108,009.28	209,132.86			1,341,605.24
	5,072.00	102,798.30	99,813.24			610,800.54
	10,801.58	168,062.65	629,381.14	8,613.01	10,622.76	4,059,616.08
	10,146.36	76,922.21	120,333.36	1,071.21	3,473.23	996,931.66
		282,165.92	97,882.03	4,454.88	137,290.00	4,734,791.83
	72,174.37	922,344.94	726,811.69	77,180.15	4,289.57	12,962,130.72
225,000.00	13,944.70	60,820.40	159,793.51	2,791.66	3,755.17	1,654,398.28
19,329.50	19,134.55	43,054.51	71,294.51	844.17	4,295.85	1,521,551.82
115,000.00	965.06	50,064.44	129,234.80	780.05		1,171,774.29
38,675.00	10,534.89	72,886.15	57,035.79			824,251.95

TABLE No. 5

Names of Companies.	Value of real estate owned.	Value of bonds and mortgages owned.	Market value of bonds and securities owned.
Fire Association of Philadelphia, Philadelphia, Pa.	\$ 448,825.94	\$ 4,241,594.81	\$ 4,454,924.80
Firemens, Baltimore, Md.	145,000.00	875,252.34	926,920.00
Firemens, Newark, N. J.	129,772.24	2,881,898.31	2,780,173.81
Firemans Fund, San Francisco, Cal.	525,500.00	3,142,648.95	3,313,146.81
Franklin Fire, Philadelphia, Pa.	238,200.00	2,514,802.75	2,573,321.00
German, Freeport, Ill.	97,168.25	8,849,171.22	8,447,738.97
German, Peoria, Ill.	7,000.00	849,862.02	861,632.02
Germania Fire, New York, New York.	687,824.27	4,187,911.04	4,869,208.00
German Alliance, New York, N. Y.	15,000.00	1,080,200.48	1,112,847.00
German American, New York, N. Y.	15,000.00	8,196,457.59	8,680,828.00
Girard Fire and Marine, Philadelphia, Pa.	878,100.00	1,357,856.04	1,851,880.00
Glens Falls, Glens Falls, N. Y.	104,408.43	8,068,313.83	8,143,751.33
Greenwich, New York, N. Y.	1,194,690.92	1,194,690.92	1,621,535.00
Hamburg-Bremen Fire—U. S. branch, New York	450,000.00	1,415,204.22	1,470,779.17
Hanover Fire, New York, N. Y.	450,000.00	2,080,092.05	2,502,408.25
Hartford Fire, Hartford, Conn.	950,500.00	8,896,170.98	9,685,781.17
Home, New York, N. Y.	1,593,892.06	11,583,872.80	13,546,980.00
Insurance Co. of North America, Philadelphia, Pa.	725,500.00	6,554,436.61	6,922,747.29
Law, Union and Crown F. & L.—U. S. B., N. Y.	1,885,893.00	609,596.25	608,396.25
Liverpool and London and Globe—U. S. B., N. Y.	1,885,893.00	6,235,127.11	6,494,588.75
Liverpool and London and Globe, New York, N. Y.	79,500.00	286,888.48	282,743.75
London Assurance Corporation—U. S. B., N. Y.	300,000.00	2,028,789.58	2,021,238.75
London and Lancashire Fire—U. S. B., N. Y.	162,427.95	1,681,180.59	1,634,054.67
Lumbermens, Philadelphia, Pa.	4,500.00	954,846.04	1,000,032.00
Manchester Assurance—U. S. B., Chicago, Ill.	4,500.00	1,289,968.35	1,326,600.00
Mechanics, Philadelphia, Pa.	79,500.00	729,587.26	770,072.50
Mercantile Fire and Marine, Boston, Mass.	93,660.01	620,007.72	711,822.00
Michigan Fire and Marine, Detroit, Mich.	64,000.00	627,972.00	627,972.00
Milwaukee Fire, Milwaukee, Wis.	64,000.00	471,912.50	471,912.50
Milwaukee Mechanics, Milwaukee, Wis.	64,000.00	2,389,384.55	2,389,384.55
National Fire, Hartford, Conn.	415,978.35	4,559,893.38	4,815,561.43
National Standard, New York, N. Y.	8,000.00	450,057.50	442,077.50
National Union, Pittsburg, Pa.	87,100.00	1,150,859.50	1,161,534.50
Newark Fire, Newark, N. J.	172,937.58	432,190.00	560,162.50
New Hampshire Fire, Manchester, N. H.	172,937.58	2,339,612.18	3,007,963.33
Niagara Fire, New York, N. Y.	140,000.00	2,515,500.00	3,098,550.00
Northern Assurance—U. S. B., New York, N. Y.	140,000.00	2,003,061.56	2,027,065.00
North British and Mercantile—U. S. B., N. Y.	800.00	4,711,060.14	4,780,005.00
Northwestern National, Milwaukee	800.00	2,943,069.34	2,961,246.67
Norwich Union—U. S. B., New York, N. Y.	800.00	1,680,890.58	1,803,260.00
Orient, Hartford, Conn.	74,662.81	1,508,596.89	1,579,272.07
Palatine—U. S. B., New York, N. Y.	74,662.81	1,290,072.36	1,294,087.50
Pelican, New York, N. Y.	258,454.25	335,723.01	888,490.89
Pennsylvania Fire, Philadelphia, Pa.	508,000.00	4,406,068.57	4,548,235.66
Phoenix, Brooklyn, N. Y.	508,000.00	4,996,005.83	5,438,119.00
Phoenix, Hartford, Conn.	415,696.32	3,659,613.27	4,927,277.00
Phoenix Assurance Co.—U. S. B., New York	415,696.32	2,484,544.90	2,469,841.25
Providence Washington, Providence, R. I.	800.00	1,287,500.00	1,889,800.00
Prussian National—U. S. B., Chicago, Ill.	800.00	749,823.23	740,746.25
Queen Ins. Company of North America, N. Y.	800.00	4,999,172.03	4,969,172.03
Reliance, Philadelphia, Pa.	111,500.00	779,888.00	816,600.00
Rochester German, Rochester, N. Y.	211,498.03	876,321.52	917,727.71
Royal—U. S. Branch, New York, N. Y.	1,421,012.62	4,493,304.70	4,484,104.08
Royal Exchange and Assurance—U. S. B., N. Y.	538,174.68	1,450,205.90	1,448,070.00
St. Paul Fire and Marine, St. Paul, Minn.	538,174.68	2,281,313.86	2,291,313.86

—CONTINUED.

Loans on stock as collateral.	Interest due and accrued.	Cash in office and bank.	Amount of premium notes in course of collection not over three months past due.	Amount of premium notes not matured.	All other assets.	Total gross assets.
\$ 216,825.00	\$ 60,148.29	\$ 285,899.88	\$ 724,645.52		\$ 15,589.46	\$ 6,150,823.89
15,789.98	15,789.98	43,494.99	94,576.89		4,888.88	1,290,568.24
231,500.00	23,422.78	21,798.61	187,708.04		131.87	3,098,006.85
105,000.00	2,897.40	279,919.06	618,443.75	\$ 65,541.65	20,974.87	5,102,928.08
	2,107.67	72,901.98	180,848.87			8,062,878.97
7,700.00	73,877.00	849,520.48	408,195.59	59,170.10		4,429,890.84
67,818.55	9,070.09	90,141.70	82,698.86			588,890.72
	10,757.88	275,544.26	820,648.29			5,648,477.70
		29,669.77	108,898.76			1,244,810.58
	88,845.98	685,011.40	899,498.88			10,819,178.76
104,000.00	19,982.48	76,100.52	53,214.07	18,854.26	8,611.79	2,009,753.12
4,000.00	10,099.85	416,887.52	146,824.74			8,825,498.87
	2,400.00	128,919.10	890,894.94	8,681.19	24,116.80	2,174,546.58
40,000.00	18,296.88	55,809.11	106,788.85			1,601,172.46
500.00	18,601.42	829,295.28	287,700.92		165,661.48	8,795,187.85
4,800.00	12,218.94	815,948.22	922,823.87		1,101,498.77	18,448,590.87
	9,815.79	972,574.83	985,697.94	175.00		17,108,685.12
821,400.00	7,627.80	1,157,412.94	984,582.44	88,059.10	\$ 4,854.48	10,664,183.50
	8,845.86	23,917.87	61,596.59		697,256.57	
	48,821.04	1,487,541.90	1,806,819.82		8,609.67	11,204,714.27
		107,470.01	71,699.75			461,913.51
	5,914.55	898,862.89	292,948.38			2,708,964.52
	24,661.17	268,229.84	288,525.10	2,949.51	98,877.75	2,061,797.54
69,500.00	4,961.12	15,754.86	9,116.91			1,281,792.84
	8,824.17	220,962.86	278,859.02	198.40	5,483.52	1,845,017.97
25,000.00	7,620.16	26,350.81	65,770.26		8,119.17	978,082.40
12,000.00	5,764.19	48,800.75	100,899.58			874,256.47
	11,891.18	78,268.51	52,197.94		947.47	894,702.11
	2,616.67	20,865.60	21,887.86			517,582.13
	80,188.68	60,422.97	178,223.34			2,717,214.49
		431,687.89	819,197.87		228,020.67	6,205,888.71
	1,546.66	104,927.26	85,569.62			684,121.04
50,000.00	9,288.47	149,825.81	69,350.58			1,447,449.88
	6,776.17	83,883.20	30,101.26	163.05	1,675.74	719,861.92
120,000.00		251,840.87	223,877.42		3,460.47	8,779,569.67
	10,229.60	169,487.04	829,888.27			8,608,154.91
	11,806.88	146,121.65	495,881.43		1,816.44	8,428,280.90
	52,982.50	822,489.87	507,408.14		4,881.10	5,758,296.11
	14,906.89	157,180.98	208,755.83			8,882,069.82
	17,681.81	827,574.02	260,525.83		2,481.22	2,411,474.88
	25,222.47	220,458.89	198,909.48	229.50	10,777.24	2,109,516.46
	291.67	243,276.00	252,201.07		7,440.90	1,797,297.14
	8,890.08	86,057.52	83,442.89		14.65	461,848.98
472,200.00	9,817.14	182,144.84	878,782.02			5,797,583.91
107,500.00	9,739.92	596,508.88	670,056.63			7,829,928.98
84,000.00	41,904.28	848,480.57	808,804.13		426,499.89	6,497,612.14
	29,042.50	276,907.12	284,841.84		3,351.27	8,083,483.98
	9,936.76	178,492.03	243,639.66	86,566.11	975.00	2,356,469.56
	7,804.18	65,646.25	115,758.95		86.78	890,872.89
	64,247.99	166,871.19	525,887.87	10.50	18,651.72	5,744,840.80
	2,812.89	61,225.76	92,626.61		897.00	1,085,671.76
	10,989.41	168,187.78	153,617.72			1,461,988.63
	51,890.51	729,861.49	1,084,049.01		77,512.45	7,797,760.16
	20,196.06	53,882.83	181,480.66	1,002.58	7,185.11	1,713,746.54
50,580.94		206,412.98	217,256.78	15,953.15	13,204.27	8,822,901.64

TABLE No. 5

Names of Companies.	Value of real estate owned.	Value of bonds and mortgages owned.	Market value of bonds and securities owned.
Scottish Union and National—U. S. B., Hartford	\$ 270,599.58	\$ 8,896,001.41	\$ 8,845,911.14
Security, New Haven, Conn.	70,874.88	828,215.12	806,952.01
Springfield fire and Marine, Springfield, Mass.	227,500.00	8,489,693.65	4,904,800.00
Spring Garden, Philadelphia, Pa.	280,000.00	975,013.28	1,058,495.00
Sun Ins. Office—U. S. B., New York, N. Y.	280,000.00	1,918,884.16	2,007,968.75
Sves F. and L.—U. S. B., New York, N. Y.		547,750.00	547,750.00
Thuringia—U. S. B., New York, N. Y.		649,023.49	637,754.58
Traders, Chicago, Ill.	81,998.84	2,076,008.21	2,290,004.40
Union, Philadelphia, Pa.	180,000.00	279,173.88	821,972.50
Union Assurance Society—U. S. B., N. Y.	200,000.00	1,050,577.96	1,194,465.00
Westchester Fire, New York, N. Y.	295,850.00	2,286,968.97	2,552,697.50
Western Assurance, Toronto, Canada		1,087,053.41	1,087,053.41
Western Underwriters Ass'n Inc., Chicago, Ill.	7,800.00	473,302.06	475,092.50
Williamsburg City Fire, Brooklyn, N. Y.	669,657.77	1,846,662.18	1,438,440.00
Total other than Iowa companies	\$19,949,129.59	\$207,452,387.54	\$225,147,792.42
Total fire companies	\$20,290,765.07	\$209,088,510.05	\$229,785,499.88
Companies Other Than Fire.			
Aetna Indemnity Co., Hartford, Conn.		\$ 819,071.75	\$ 819,071.75
Alliance Hail and Cyclone Mutual Anstin, Minn.		73,079.00	73,079.00
American Bonding Co., Baltimore, Md.	\$ 69,569.26	1,489,707.60	1,277,655.69
American Credit Indemnity Co., New York, N. Y.		673,918.15	690,512.50
American Surety Co., New York, N. Y.	8,018,217.16	1,622,769.10	1,792,197.68
Bankers Surety Co., Cleveland, Ohio	65,000.00	462,406.17	462,406.17
Bankers Mutual Casualty Co., Des Moines		20,300.00	20,300.00
City Trust Safe Deposit & Surety Co., Phila., Pa.	628,850.00	443,079.50	444,023.00
Continental Casualty Co., Hammond, Ind.		444,491.25	444,491.25
Employers Liability Ass'n Corp., U. S. Br., Boston		1,470,106.80	1,478,576.25
Fidelity and Deposit Co., Baltimore, Md.	670,000.00	4,782,700.00	4,782,700.00
Guarantee Co. of North America, Montreal, Can	64,350.00	920,429.01	922,597.67
Hartford Steam Boiler Insp. & Ins. Co., Hartford	24,450.00	2,459,646.53	2,600,125.00
Lloyds Plate Glass, New York, N. Y.	265,000.00	845,502.19	868,869.41
London Guar. & Accident Co., U. S. Br., Chicago		1,018,047.89	1,018,047.89
Metropolitan Plate Glass Ins. Co., New York, N. Y.		448,042.85	500,294.50
Maryland Casualty Co., Baltimore, Md.		2,240,842.45	2,292,849.17
National Surety Co., New York, N. Y.	139,883.55	1,158,198.75	1,158,198.75
New Amsterdam Casualty Co., New York, N. Y.		495,653.75	495,653.75
New Jersey Plate Glass Co., Newark, N. J.		194,600.00	194,600.00
New York Plate Glass Co., New York, N. Y.		409,952.04	451,550.00
Ocean Accident & Guar. Co., U. S. Br., New York		1,852,804.90	1,852,804.90
Park Region Mut. Hail Ins. Co., Glenwood, Minn.			
Preferred Accident Ins. Co., New York, N. Y.		788,648.24	826,142.50
Standard Life and Accident, Detroit, Mich.	61,821.45	1,168,453.68	1,186,806.68
Union Casualty and Surety Co., St. Louis, Mo.		865,875.00	872,700.00
U. S. Casualty Co., New York, N. Y.	5,000.00	1,192,708.46	1,192,709.46
U. S. Fidelity and Guaranty Co., Baltimore, Md.	116,909.56	2,096,061.56	2,299,293.59
Union Surety and Guar. Co., Philadelphia, Pa.	73,518.30	156,281.41	156,281.41
U. S. Health and Accident Ins. Co., Saginaw, Mich		220,388.56	221,898.56
Total of companies other than fire	\$ 5,191,097.18	\$ 29,315,812.54	\$ 29,905,899.43
Grand total	\$25,481,826.75	\$236,840,392.59	\$259,641,899.25

—CONTINUED.

Loans on stock as collateral.	Interest due and accrued.	Cash in office and bank.	Amount of premium notes in course of collection not over three months past due.	Amount of premium notes not matured.	All other assets.	Total gross assets.
\$ 2,600.00	\$ 41,068.19	\$ 408,156.85	\$ 821,580.78		\$ 197,064.61	\$ 4,581,956.10
29,000.00	5,482.05	74,228.14	136,449.50		5,981.03	1,286,629.62
21,575.00	44,808.87	821,014.08	507,915.18	\$ 8,761.96		6,027,418.06
	917.24	80,214.27	150,085.78			1,444,632.29
	24,120.62	269,228.98	850,895.97			2,902,198.87
	4,814.60	89,881.57	65,280.07			739,008.22
	5,407.50	842,905.68	245,087.75	28,796.98		1,282,215.51
13,400.00	8,450.21	206,987.28	178,775.87			2,678,611.55
2,000.00		25,622.85	66,056.82	1,000.00	2,779.51	582,481.48
	9,860.97	62,498.06	178,800.28			1,554,624.25
	17,280.70	185,268.08	280,002.88			8,800,598.66
		174,848.57	418,924.07	16,595.69		1,297,922.84
2,000.00	9,976.76	65,807.83	95,441.80		7,259.59	661,878.28
26,700.00	18,984.87	104,566.89	142,838.46			2,890,737.49
\$ 8,976,906.45	\$1,864,806.86	\$20,745,109.74	\$24,749,406.28	\$ 500,518.53	\$2,684,125.10	\$299,097,564.97
\$ 4,085,629.91	\$1,482,544.08	\$21,855,981.50	\$24,889,108.97	\$2,584,870.00	\$2,700,217.29	\$804,024,538.85
	\$ 4,276.88	\$ 299,704.62			\$ 23,587.84	\$ 651,641.09
\$ 1,200.00	1,610.50	12,506.41			5,010.65	98,596.56
189,175.61	15,851.70	146,968.98				1,699,807.24
	8,449.14	208,200.17	\$ 88,069.66		897,896.57	1,848,185.04
128,154.62	22,177.85	466,624.10			111,866.58	5,523,727.94
1,000.00	8,842.88	79,104.08			6,168.57	617,021.15
		8,517.89	61,166.62		15,496.36	100,419.87
1,688,198.74	18,568.97	896,284.56			810,897.59	8,428,827.86
100,000.00	11,705.74	187,228.08	1,114.28		468,884.98	1,158,424.28
	12,101.25	204,826.32			299,069.18	1,984,062.96
	8,251.78	285,056.68			102,807.25	5,790,565.88
	15,887.91	146,591.12			8,682.82	1,150,472.84
		155,986.20			818,692.19	8,109,591.80
		19,155.18			52,675.69	725,280.28
	10,290.48	182,850.84			119,738.57	1,880,427.78
	1,940.00	48,064.96			84,841.94	579,641.40
	11,282.84	88,115.88			895,180.70	2,787,406.09
	6,600.00	216,451.91			98,108.97	1,618,727.18
	5,852.15	98,984.70	8,065.79		46,245.68	644,802.02
	2,575.68	15,285.15			19,026.26	281,497.09
		32,151.45			62,080.00	545,781.45
	18,468.24	147,604.04			76,742.68	2,095,617.21
		288.07	84,063.16			84,801.23
	6,086.25	127,914.87			104,877.50	1,084,961.12
	14,982.26	108,761.12			182,448.68	1,549,802.14
	2,504.81	16,689.81			186,522.19	528,866.81
	8,008.69	182,288.55			90,878.75	1,478,985.45
144,965.00	24,794.51	177,862.78			189,577.98	2,952,867.80
88,584.38	2,458.05	88,278.88			64,942.26	870,950.68
	2,488.58	76,906.08			10,011.57	811,267.79
\$ 2,291,898.85	\$ 242,064.59	\$ 4,068,771.89	\$ 187,448.46		\$4,201,819.18	\$ 45,992,988.47
\$ 6,817,028.26	\$1,674,578.67	\$25,889,702.88	\$25,026,552.48	\$2,584,870.00	\$3,901,586.42	\$350,017,471.82

TABLE

A classified exhibit of gross liabilities, December 31, 1902, of

NAME OF COMPANIES.	Adjusted and un- adjusted.	Resisted and dis- puted.
<b>Iowa Companies.</b>		
American Mutual, Des Moines .....	\$ 1,014.18	\$ 2,100.00
Anchor Fire, Des Moines .....	2,865.72	2,987.20
Atlas Mutual, Des Moines .....	268.71	1,500.00
Century, Des Moines .....	900.00	.....
Capital, Des Moines .....	3,071.51	1,000.00
Des Moines, Des Moines .....	2,867.49	2,615.11
Dubuque Fire and Marine, Dubuque .....	2,500.00	.....
Farmers, Cedar Rapids .....	6,281.17	1,800.00
Fidelity, Des Moines .....	799.55	2,800.00
Hawkeye, Des Moines .....	2,733.40	2,335.88
Iowa Home, Dubuque .....	.....	.....
Iowa Merchants Mutual, Sioux City .....	2,981.97	700.00
Iowa State Mutual, Keokuk .....	918.00	.....
Lisbon Mutual, Lisbon .....	4,747.75	.....
Merchants and Bankers Mutual, Des Moines .....	1,656.70	.....
Mill Owners Mutual Fire, Des Moines .....	14,750.00	4,500.00
State, Des Moines .....	7,550.00	.....
Security Fire, Davenport .....	1,200.00	.....
Total Iowa Companies .....	\$ 64,156.15	\$ 22,807.69
<b>Other than Iowa Companies:</b>		
Aetna, Hartford, Conn. ....	515,208.92	31,933.50
Aachen and Munich, U. S. B., New York .....	69,917.66	9,441.74
Agricultural, Watertown, N. Y. ....	104,856.11	12,811.82
Allemania, Pittsburg, Pa. ....	25,100.65	1,703.75
American, Boston, Mass. ....	5,274.77	42,926.91
American, Newark, N. J. ....	90,263.21	6,060.00
American Central, St. Louis, Mo. ....	105,661.98	21,148.15
American Fire, Philadelphia, Pa. ....	122,667.04	21,715.73
Anchor Fire, Cincinnati, Ohio .....	15,830.04	.....
Atlas Assurance, U. S. branch, Chicago, Ill. ....	75,097.28	8,874.07
British America Assurance, Toronto, Canada .....	93,287.03	7,544.89
Citizens, St. Louis, Mo. ....	23,043.06	6,021.77
Commercial Union, U. S. branch, New York .....	249,397.00	37,200.00
Concordia Fire, Milwaukee, Wis. ....	48,600.36	4,250.00
Connecticut Fire, Hartford, Conn. ....	201,589.99	20,380.48
Continental, New York, N. Y. ....	363,915.78	57,884.00
Delaware, Philadelphia, Pa. ....	51,540.00	3,740.00
Detroit Fire and Marine, Detroit, Mich. ....	46,450.98	6,457.84
Equitable Fire and Marine, Providence, R. I. ....	75,093.00	9,019.60
Farmers Fire, York, Pa. ....	40,724.14	5,791.40

## No. 6.

## Insurance Companies, other than Life, doing business in Iowa.

Unearned pre- miums.	All other claims.	Total liabilities ex- cept capital stock.	Capital stock paid up.	Net surplus over capital and all liabilities.
\$ 218,855.17	\$ 89,470.10	\$ 42,584.28	\$ 25,000.00	\$ 44,085.77
80,849.28	14,855.17	239,088.26	25,000.00	31,982.84
111,520.18	590.57	2,859.28	25,000.00	44,484.72
348,085.85	7,112.65	68,881.98	25,000.00	70,781.82
144,455.84	1,401.12	116,992.76	100,000.00	252,126.52
413,041.87	3,727.07	357,275.02	100,000.00	86,085.58
87,374.49	5,000.00	158,955.34	25,000.00	5,589.56
418,161.15	5,941.08	427,064.07	25,000.00	228,841.20
11,866.92	296.82	41,270.86	25,000.00	7,288.09
62,068.50	39.85	11,906.27	25,000.00	7,288.09
	4,266.00	7,947.97		
	6,703.72	69,690.31		
	842.16	5,089.91		
	4,198.02	5,854.72	18,948.79	36,610.28
		19,250.00		314,460.81
195,271.89	9,651.56	212,472.95	100,000.00	48,198.18
51,047.39	631.19	52,878.58	100,000.00	61,727.37
\$ 2,072,077.07	\$ 104,226.53	\$ 2,262,767.44	\$ 598,948.79	\$ 1,232,117.64
4,046,662.70	398,119.50	4,923,917.62	4,000,000.00	6,022,608.86
539,283.34	34,587.95	658,230.69	200,000.00	182,315.01
1,278,453.41	53,058.29	1,449,189.10	500,000.00	617,077.68
316,964.84	2,041.56	345,823.80	200,000.00	92,949.44
320,574.47	62,865.34	481,771.49	300,000.00	127,264.85
1,816,821.88	59,319.45	1,971,964.54	600,000.00	1,883,066.48
1,078,966.18		1,206,108.31	1,000,000.00	1,397,157.81
1,110,449.39	600,837.00	1,855,163.21	500,000.00	179,821.48
206,188.81	201.62	222,200.47	200,000.00	31,566.48
633,827.08	29,401.79	747,200.22		
774,365.22		879,227.14		462,378.10
264,186.07		298,250.90	200,000.00	112,549.64
2,268,393.97	248,948.35	2,873,939.32		1,185,676.76
572,327.04	42,069.63	667,327.08	200,000.00	124,604.63
2,301,185.61		2,532,156.08	1,000,000.00	1,202,635.75
5,320,070.66	501,298.28	6,248,168.74	1,000,000.00	5,718,961.98
622,102.51	140,868.96	818,290.87	702,875.00	183,142.41
268,180.88	22,197.55	341,287.27	500,000.00	680,264.55
514,798.79	21,236.79	620,135.58	400,000.00	151,688.71
408,476.22	18,659.84	473,649.10		350,602.85

TABLE No 6—

NAMES OF COMPANIES.	Adjusted and un- adjusted.	Restated and dis- puted.
Fire Association of Philadelphia, Pa .....	\$ 298,974.04	\$ 44,886.88
Firemens, Baltimore, Md. ....	27,164.68	
Firemens Newark, N. J. ....	61,518.28	1,500.00
Firemens Fund, San Francisco, Cal. ....	171,816.28	21,175.00
Franklin Fire, Philadelphia, Pa. ....	55,085.28	6,925.00
German, Freeport, Ill. ....	185,396.48	16,800.00
German, Peoria, Ill. ....	11,793.29	
Germania Fire, New York, N. Y. ....	108,068.14	15,590.00
German Alliance, New York, N. Y. ....	68,228.75	
German American, New York, N. Y. ....	419,012.68	94,230.00
Girard Fire and Marine, Philadelphia. ....	29,821.56	1,512.95
Glens Falls, Glens Falls, N. Y. ....	43,306.37	16,677.00
Greenwich, New York, N. Y. ....	194,144.97	30,592.00
Hamburg-Bremen Fire, U. S. branch, New York, N. Y. ....	97,515.00	12,180.00
Hanover Fire, New York, N. Y. ....	288,900.66	44,888.50
Hartford Fire, Hartford, Conn. ....	714,256.37	113,549.08
Home, New York, N. Y. ....	681,981.98	75,132.50
Insurance Company of North America, Philadelphia. ....	688,281.97	49,718.08
Law, Union and Crown F. and L., U. S. B., New York. ....	20,584.28	5,687.50
Liverpool and London and Globe, U. S. B., New York. ....	574,447.55	49,690.00
Liverpool and London and Globe, New York. ....	16,588.00	
London Assurance Corporation, U. S. branch, New York ..	140,068.00	13,625.00
London and Lancashire Fire, U. S. branch, New York. ....	92,968.10	30,097.22
Lumbermens, Philadelphia, Pa. ....	23,817.75	20,000.00
Manchester Assurance Co., U. S. branch, Chicago, Ill. ....	86,832.95	37,845.39
Mechanics, Philadelphia, Pa. ....	20,789.80	4,750.00
Mercantile Fire and Marine, Boston, Mass. ....	50,861.17	8,618.50
Michigan Fire and Marine, Detroit, Mich. ....	11,278.95	12,100.00
Milwaukee Fire, Milwaukee, Wis. ....	29,104.37	3,400.00
Milwaukee Mechanics, Milwaukee, Wis. ....	82,494.58	15,600.00
National Fire, Hartford, Conn. ....	347,538.88	25,896.45
National Standard, New York, N. Y. ....	49,770.00	
National Union, Pittsburg, Pa. ....	51,691.82	8,500.00
Newark Fire, Newark, N. J. ....	13,408.62	5,000.00
New Hampshire Fire, Manchester, N. H. ....	145,637.70	6,395.00
Niagara Fire, New York, N. Y. ....	160,029.68	39,854.52
Northern Assurance, U. S. branch, New York. ....	158,904.21	53,235.78
North British and Mercantile, U. S. branch, New York. ....	832,662.44	65,724.99
Northwestern National, Milwaukee, Wis. ....	52,431.90	6,000.00
Norwich Union, U. S. branch, New York, N. Y. ....	136,864.33	23,100.00
Orient, Hartford, Conn. ....	86,749.46	24,195.50
Palatine, U. S. branch, New York, N. Y. ....	91,703.00	14,597.00
Pelican, New York, N. Y. ....	16,408.00	4,480.00
Pennsylvania Fire, Philadelphia, Pa. ....	174,791.02	11,670.00
Phenix, Brooklyn, N. Y. ....	295,218.55	34,373.50
Phoenix, Hartford, Conn. ....	809,427.98	27,001.67
Phoenix Assurance Co., U. S. branch, New York, N. Y. ....	284,662.00	24,892.00
Providence Washington Providence, R. I. ....	240,410.78	12,568.19
Prussian National, U. S. branch, Chicago, Ill. ....	62,766.08	5,550.00
Queen Insurance Company of America, New York, N. Y. ....	137,334.52	62,886.00
Reliance, Philadelphia, Pa. ....	41,961.98	1,925.00
Rochester German, Rochester, N. Y. ....	65,005.10	15,132.48
Royal, U. S. branch, New York, N. Y. ....	313,963.90	101,760.78
Royal Exchange Assurance, U. S. branch, New York, N. Y. ....	24,636.45	53,355.00
St. Paul Fire and Marine, St. Paul, Minn. ....	209,001.98	17,712.07

## IOWA INSURANCE REPORT.

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Unearned premi- ums.	All other claims.	Total liabilities ex- cept capital stock.	Capital stock paid up.	Net surplus over capital and all liabilities.
\$ 2,600,911.09	\$ 2,061,771.06	\$ 4,975,893.02	\$ 500,000.00	\$ 674,929.77
283,819.05	102,294.25	418,213.53	400,000.00	412,349.71
600,593.76	57,082.24	720,684.23	1,000,000.00	1,377,372.62
2,061,154.18	72,493.95	2,546,180.36	1,000,000.00	1,756,783.07
602,277.07	1,007,077.44	1,071,615.24	400,000.00	1,021,063.73
2,073,620.10	150,161.63	2,075,450.21	200,000.00	1,258,910.13
160,146.01	.....	171,989.80	200,000.00	193,421.42
1,927,600.88	40,840.08	2,100,594.00	1,000,000.00	2,542,883.70
287,863.76	30,638.68	881,246.19	400,000.00	463,564.34
3,715,225.74	394,827.46	4,623,295.88	1,000,000.00	4,665,880.88
433,777.21	639,409.46	1,109,591.13	300,000.00	600,231.94
1,172,061.55	40,530.21	1,272,575.18	200,000.00	2,352,893.74
1,415,715.93	143,873.68	1,738,829.61	200,000.00	135,719.92
1,207,753.10	.....	1,317,491.10	.....	373,751.36
1,733,146.24	132,079.60	2,143,514.80	1,000,000.00	646,652.55
7,312,840.94	371,780.30	9,012,403.64	1,250,000.00	3,131,153.73
5,933,373.00	933,606.95	7,672,593.43	3,000,000.00	3,433,083.69
4,063,540.91	373,433.65	5,715,994.53	3,000,000.00	1,950,188.94
203,903.53	17,279.33	250,411.19	.....	446,845.33
4,969,935.04	333,503.76	6,092,511.35	.....	4,312,202.92
123,063.20	14,435.90	133,950.10	200,000.00	107,963.41
1,217,905.54	64,532.39	1,435,373.33	.....	732,333.69
1,633,532.24	35,376.32	1,733,473.33	.....	373,323.63
163,863.81	230,273.41	424,363.97	250,000.00	553,332.37
1,046,233.97	33,613.70	1,252,643.01	.....	562,371.96
190,237.32	303,233.50	519,065.62	250,000.00	203,933.73
324,324.23	27,534.37	411,333.33	400,000.00	62,333.14
234,412.97	5,575.45	315,332.37	400,000.00	151,333.74
133,322.43	.....	223,423.30	200,000.00	39,133.33
1,037,033.71	64,433.31	1,249,554.10	200,000.00	1,397,630.39
3,231,130.64	50,000.00	3,334,590.97	1,000,000.00	1,550,302.74
233,433.03	33,243.23	324,510.35	200,000.00	109,310.69
312,173.32	6,500.00	373,333.34	750,000.00	323,534.02
137,502.30	24,733.34	180,700.76	250,000.00	239,161.16
1,367,320.97	103,203.90	1,624,759.57	1,000,000.00	1,134,310.10
1,730,721.09	23,112.60	2,003,217.34	500,000.00	1,104,937.07
1,623,634.03	137,322.11	1,993,613.11	.....	1,424,614.73
2,940,140.35	147,523.01	3,433,032.79	.....	2,272,243.32
1,473,307.39	139,343.73	1,691,393.27	600,000.00	1,070,213.03
1,442,177.30	34,033.73	1,636,710.42	.....	725,764.46
303,633.63	44,737.62	365,421.24	500,000.00	644,035.22
332,714.71	32,033.34	1,041,033.53	.....	733,223.59
143,633.74	13,233.11	137,394.35	200,000.00	73,643.13
2,147,703.35	303,313.34	3,200,433.32	400,000.00	2,197,033.09
4,227,217.36	14,333.14	4,571,739.05	1,000,000.00	1,733,154.33
2,633,214.31	123,043.00	3,159,633.31	2,000,000.00	1,337,323.23
1,775,304.09	311,330.34	2,397,213.43	.....	633,275.55
1,170,603.76	.....	1,423,534.73	500,000.00	433,334.33
497,173.36	23,633.62	533,143.01	200,000.00	177,223.33
2,131,333.53	273,623.44	2,713,737.32	500,000.00	2,533,533.43
394,302.90	143,331.22	534,421.05	300,000.00	201,250.71
651,303.32	33,342.13	770,303.03	200,000.00	491,030.55
4,133,134.31	777,404.27	5,351,203.16	.....	2,446,497.00
733,300.37	33,307.37	390,731.79	200,000.00	622,934.75
1,700,333.15	.....	1,927,333.20	500,000.00	397,101.65

TABLE No. 6

NAMES OF COMPANIES.	Adjusted and un- adjusted.	Resisted and dis- puted.
Scottish Union and National, U. S. branch, Hartford, Conn. Security, New Haven, Conn. Springfield Fire and Marine, Springfield, Mass. Spring Garden, Philadelphia, Pa. Sun Insurance Office, U. S. branch, New York, N. Y.	\$ 215,214.09 51,524.04 253,980.69 88,968.44 154,848.25	\$ 82,445.84 7,320.00 84,708.32 12,804.24 24,793.33
Sves. Fire and Life, U. S. branch, New York, N. Y. Thuringia, U. S. branch, New York, N. Y. Traders, Chicago, Ill. Union, Philadelphia, Pa. Union Assurance Society, U. S. branch, New York, N. Y.	88,478.42 27,596.14 105,514.73 29,741.40 94,862.26	10,086.98 ..... 7,641.15 2,107.15 27,955.02
Westchester Fire, New York, N. Y. Western Assurance, Toronto, Canada Western Underwriters Assn. (Inc.), Chicago, Ill. Williamsburg City Fire, Brooklyn, N. Y.	182,966.73 113,950.55 14,621.94 65,512.28	11,500.00 6,136.13 5,550.00 7,290.00
Total non-Iowa companies.....	\$12,750,542.00	\$ 1,870,869.76
Total fire companies.....	\$12,814,698.15	\$ 1,892,697.45
<b>Companies Other Than Fire.</b>		
Aetna Indemnity Co., Hartford, Conn. Alliance Hall and Cyclone Mutual, Austin, Minn. American Bonding Co., Baltimore, Md. American Credit Indemnity Co., New York, N. Y. American Surety Co., New York, N. Y.	\$ 18,228.24 ..... 70,885.70 50,246.00 243,974.00	..... ..... ..... 3,416.00 107,559.39
Bankers Surety Co., Cleveland, Ohio Bankers Mutual Casualty Co., Des Moines, Iowa City Trust Safe Deposit and Surety Co., Philadelphia, Pa. Continental Casualty Co., Hammond, Ind. Employers Liability Assurance Cor., U. S. B. Boston, Mass.	273.10 ..... 13,796.66 89,949.00 99,615.00	..... 2,730.85 72,229.59 8,135.50 364,665.00
Fidelity and Deposit Co., Baltimore, Md. Guarantee Co. of North America, Montreal, Canada Hartford S. B. Inspe. and Ins. Co., Hartford, Conn. Lloyds Plate Glass, New York, N. Y. London Guarantee and Acc'd Co., U. S. B., Chicago, Ill.	31,012.45 8,759.32 73,322.65 4,570.99 96,041.00	163,021.99 14,887.57 ..... ..... 256,000.00
Metropolitan Plate Glass Ins. Co., New York, N. Y. Maryland Casualty Co., Baltimore, Md. National Surety Co., New York, N. Y. New Amsterdam Casualty Co., New York, N. Y. New Jersey Plate Glass Co., Newark, N. J.	5,537.53 103,193.61 18,740.33 15,155.00 1,453.73	..... 314,290.15 59,704.51 42,909.17 100.00
New York Plate Glass Co., New York, N. Y. Ocean Acc'd. and Guar. Co., U. S. B., New York, N. Y. Park Region Mut. Hall Ins. Co., Glenwood, Minn. Preferred Accident Ins. Co., New York, N. Y. Standard Life and Accident, Detroit, Mich.	6,946.82 39,181.00 ..... 44,337.50 52,150.00	..... 221,570.00 ..... 28,975.00 278,424.02
Union Casualty and Surety Co., St. Louis, Mo. United States Casualty Co., New York, N. Y. U. S. Fidelity and Guaranty Co., Baltimore, Md. Union Surety and Guaranty Co., Philadelphia, Pa. U. S. Health and Acc'd. Ins. Co., Saginaw, Mich.	22,580.00 40,822.00 45,539.07 7,293.05 17,038.79	14,500.00 78,270.00 181,784.98 1,293.08 2,545.63
Total other than fire companies.....	\$ 1,225,256.54	\$ 2,169,268.43
Grand total.....	\$ 14,039,954.69	\$ 4,061,965.88

## IOWA INSURANCE REPORT.

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—CONTINUED.

Unearned premi- ums.	All other claims.	Total liabilities ex- cept capital stock.	Capital stock paid up.	Net surplus over capital and all liabilities.
\$ 1,704,805.08	\$ 248,111.28	\$ 2,200,075.74	\$ 200,000.00	\$ 2,181,880.88
664,283.57	82,151.86	805,259.47	800,000.00	181,870.05
2,226,653.55	.....	2,515,842.56	2,000,000.00	1,512,070.50
478,200.85	424,428.25	843,916.78	400,000.00	100,715.51
1,077,565.64	87,782.48	1,044,487.65	.....	967,711.22
384,591.38	448.14	423,590.87	.....	810,408.85
742,916.06	76,237.77	846,779.97	200,000.00	205,485.54
980,807.82	24,710.98	1,008,674.68	500,000.00	1,074,968.87
254,574.08	55,719.53	842,142.16	200,000.00	40,299.82
662,323.05	37,463.61	812,068.94	200,000.00	742,525.31
1,625,669.41	15,243.19	1,785,379.88	800,000.00	1,215,219.88
1,401,982.30	.....	1,522,018.98	200,000.00	575,908.38
383,053.75	58,483.96	411,719.65	200,000.00	49,658.68
776,149.15	80,649.41	879,600.84	250,000.00	1,261,136.65
\$127,447,718.40	\$ 15,649,898.21	\$ 157,718,048.37	\$ 44,202,875.00	\$ 96,896,023.92
\$129,519,795.47	\$ 15,753,624.74	\$ 159,980,815.81	\$ 44,793,823.79	\$ 97,568,146.56
\$ 110,410.78	\$ 2,184.59	\$ 180,823.61	\$ 500,000.00	\$ 20,817.48
294,883.76	1,083.20	306,557.66	1,000,000.00	382,450.58
694,490.76	.....	748,152.76	800,000.00	295,032.28
667,651.27	.....	1,024,213.66	2,500,000.00	1,999,614.28
28,666.45	.....	28,666.55	500,000.00	88,081.60
47,147.44	15,862.55	65,240.84	.....	14,645.28
133,928.56	2,457,416.08	2,662,357.84	500,000.00	263,990.02
632,180.65	3,176.99	733,541.14	300,000.00	125,063.14
868,731.88	9,539.91	1,532,494.79	200,000.00	451,658.16
717,297.87	.....	914,332.31	2,000,000.00	2,876,233.57
92,596.90	81,306.67	147,547.46	804,600.00	693,325.93
1,795,010.91	.....	1,868,393.56	500,000.00	741,257.74
236,901.67	10,255.02	251,527.63	250,000.00	223,702.70
467,811.79	90,998.15	910,350.94	200,000.00	230,076.84
166,159.84	2,805.96	174,508.83	200,000.00	205,198.07
822,202.92	78,000.00	1,314,626.68	750,000.00	722,781.41
874,673.16	115,033.28	568,164.28	500,000.00	545,572.90
208,529.66	8,743.00	289,736.83	314,400.00	60,165.19
75,062.44	173.06	76,809.29	100,000.00	54,687.86
230,012.55	8,972.23	245,981.60	100,000.00	199,799.85
530,103.52	46,290.14	866,944.66	.....	1,228,672.55
503,989.88	.....	12,019.85	200,000.00	22,281.88
592,357.10	59,984.62	590,282.98	250,000.00	284,678.74
165,666.68	2,545.50	982,915.74	.....	316,886.40
488,740.92	71,042.58	205,292.18	250,000.00	73,074.63
799,544.83	.....	628,985.45	300,000.00	550,000.00
66,205.71	1,829.87	376,868.86	1,650,900.00	825,068.92
17,146.70	7,357.63	76,535.71	250,000.00	44,384.92
.....	.....	44,088.75	200,000.00	67,203.04
\$ 11,800,661.50	\$ 3,000,902.98	\$ 18,196,089.40	\$ 14,090,922.71	\$ 14,701,699.91
\$141,320,456.97	\$ 18,754,527.67	\$ 178,176,905.91	\$ 58,887,746.50	\$ 27,752,499.82



# SHORT RATE TABLE TO GOVERN IN THE CANCELLATION OF FIRE INSURANCE POLICIES.

[Prepared by the Auditor of State of the State of Iowa, in accordance with  
the provisions of Sec. 1729, the Code.]

Take the percentage indicated in scale opposite the number of days or  
months policy is to run on the premium at given rate, and the result will be  
the premium earned in case of cancellation. Periods exceeding 20 days,  
and not exceeding 25 days, to be charged at the rate of 25 days, and so on  
up to one year.

1	day.....	2	per cent of annual premium
2	days.....	4	" " "
3	".....	5	" " "
4	".....	6	" " "
5	".....	7	" " "
6	".....	8	" " "
7	".....	9	" " "
8	".....	9	" " "
9	".....	10	" " "
10	".....	10	" " "
11	".....	11	" " "
12	".....	12	" " "
13	".....	13	" " "
14	".....	13	" " "
15	".....	14	" " "
16	".....	14	" " "
17	".....	15	" " "
18	".....	16	" " "
19	".....	16	" " "
20	".....	17	" " "
25	".....	19	" " "
30	".....	20	" " "
35	".....	23	" " "
40	".....	26	" " "
45	".....	27	" " "
50	".....	28	" " "
55	".....	29	" " "
60	".....	30	" " "
65	".....	33	" " "
70	".....	36	" " "
75	".....	37	" " "
80	".....	38	" " "
85	".....	39	" " "
90	or three months.....	40	" " "
105	".....	45	" " "
120	or four months.....	50	" " "
135	".....	55	" " "
150	or five months.....	60	" " "
165	".....	65	" " "
180	or six months.....	70	" " "

195	"	73 per cent of annual premium
210	" or seven months	75 " " "
225	"	78 " " "
240	" or eight months	80 " " "
255	"	83 " " "
270	" or nine months	85 " " "
285	"	88 " " "
300	" or ten months	90 " " "
315	"	93 " " "
330	" or eleven months	95 " " "
360	" or twelve months	100 " " "

*Two Years.*

For 2 months or less	25 per cent of term premium
Over 2 and not exceeding 4 months	30 " " "
" 4 " 6	40 " " "
" 6 " 8	50 " " "
" 8 " 10	60 " " "
" 10 " 12	70 " " "
" 12 " 14	75 " " "
" 14 " 16	80 " " "
" 16 " 18	85 " " "
" 18 " 20	90 " " "
" 20 " 22	95 " " "
" 22	100 " " "

*Three Years.*

For 3 months or less	25 per cent of term premium
Over 3 and not exceeding 6 months	30 " " "
" 6 " 9	40 " " "
" 9 " 12	50 " " "
" 12 " 15	60 " " "
" 15 " 18	70 " " "
" 18 " 21	75 " " "
" 21 " 24	80 " " "
" 24 " 27	85 " " "
" 27 " 30	90 " " "
" 30 " 33	95 " " "
" 33 months	100 " " "

*Four Years.*

For 4 months or less	25 per cent of term premium
Over 4 and not exceeding 8 months	30 " " "
" 8 " 12	40 " " "
" 12 " 16	50 " " "
" 16 " 20	60 " " "
" 20 " 24	70 " " "
" 24 " 28	75 " " "
" 28 " 32	80 " " "
" 32 " 36	85 " " "
" 36 " 40	90 " " "
" 40 " 44	95 " " "
" 44 months	100 " " "

*Five Years.*

For 5 months or less.....	25 per cent of term premium
Over 5 and not exceeding 10 months.....	30 " " "
" 10 " " 15 " .....	40 " " "
" 15 " " 20 " .....	50 " " "
" 20 " " 25 " .....	60 " " "
" 25 " " 30 " .....	70 " " "
" 30 " " 35 " .....	75 " " "
" 35 " " 40 " .....	80 " " "
" 40 " " 45 " .....	85 " " "
" 45 " " 50 " .....	90 " " "
" 50 " " 55 " .....	95 " " "
" 55 months.....	100 " " "

*Six Years.*

For 6 months or less.....	25 per cent of term premium
Over 6 and not exceeding 12 months.....	30 " " "
" 12 " " 18 " .....	40 " " "
" 18 " " 24 " .....	50 " " "
" 24 " " 30 " .....	60 " " "
" 30 " " 36 " .....	70 " " "
" 36 " " 42 " .....	75 " " "
" 42 " " 48 " .....	80 " " "
" 48 " " 54 " .....	85 " " "
" 54 " " 60 " .....	90 " " "
" 60 " " 66 " .....	95 " " "
" 66.....	100 " " "



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THIRTY-FOURTH ANNUAL REPORT  
OF THE  
AUDITOR OF STATE  
OF THE STATE OF IOWA  
ON  
INSURANCE

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1903  
VOLUME II  
LIFE

---

B. F. CARROLL  
AUDITOR OF STATE

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Compiled from annual statements, for the year ending December 31, 1902

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DES MOINES:  
BERNARD MURPHY, STATE PRINTER  
1903



STATE OF IOWA,  
OFFICE OF AUDITOR OF STATE,  
DES MOINES, Iowa, May 1, 1903. }

*Hon. Albert B. Cummins, Governor;*

SIR—In compliance with the provisions of Section 1720 of the Code, I have the honor to submit herewith for your consideration Part II of the Thirty-fourth Annual Insurance Report.

This part of the report relates to life insurance business, in the various classes, transacted in this state by insurance companies, associations and societies. The number of these organizations authorized to transact business in this state for the year 1902, was as follows:

LEVEL PREMIUM COMPANIES.

Iowa companies (joint stock).....	6
Iowa companies (mutual).....	4
Non-Iowa companies (joint stock).....	22
Non-Iowa companies (mutual).....	14
	<hr/>
	46

ASSESSMENT ASSOCIATIONS.

Iowa life associations.....	8
Non-Iowa life associations.....	8
Iowa accident associations and companies.....	5
Non-Iowa accident associations and companies.....	1
	<hr/>
	22

FRATERNAL BENEFICIARY ASSOCIATIONS..

Iowa associations.....	17
Non Iowa associations.....	38
	<hr/>
	55

**IOWA INSURANCE REPORT.**

The following named organizations were admitted and authorized to transact business in this state, during the year 1902:

**LEVEL PREMIUM COMPANIES.**

Mutual Life Insurance Company of Illinois, Chicago, Illinois, admitted December 24, 1902.

**ASSESSMENT LIFE ASSOCIATIONS.**

Great Western Life Association, Oelwein, Iowa, authorized to do business April 1, 1902.

Scandia Mutual Life Insurance Company, Chicago, Illinois, was admitted December 31, 1902.

**ASSESSMENT ACCIDENT ASSOCIATIONS.**

Equitable Accident Association, Oelwein, Iowa, authorized May 15, 1902.

Great Western Accident Association, Des Moines, Iowa, authorized September 11, 1902.

National Health and Accident Association, Des Moines, Iowa, authorized October 29, 1902.

Loyal Protective Association, Boston, Massachusetts, admitted October 29, 1902.

**FRATERNAL BENEFICIARY ASSOCIATIONS.**

Ancient Order of Gleaners, Caro, Michigan, admitted March 28, 1902.

Bankers' Pioneer Association, Davenport, Iowa, authorized October 28, 1902.

Court of Columbian Circles, Tipton, Iowa, authorized January 11, 1902.

Fraternal Life Workers, Des Moines, Iowa, authorized August 25, 1902.

Great Camp Knights of the Maccabees, Port Huron, Michigan, admitted October 4, 1902.

Great Hive Ladies of the Modern Maccabees, Ann Arbor, Michigan, admitted December 29, 1902.

Knights of Father Mathew, St. Louis, Missouri, admitted April 30, 1902.

Loyal Americans, Springfield, Illinois, admitted July 14, 1902.

Peoples' Fraternal Union, Des Moines, Iowa, authorized July 23, 1902.

United Sons of America, Des Moines, Iowa, authorized July 15, 1902.

Western Bohemian Catholic Union, Spillville, Iowa, authorized December 26, 1902.

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**NOTES REGARDING LIFE INSURANCE COMPANIES AND ASSOCIATIONS.**

The Central Life Assurance Society of the United States, located at Des Moines, amended its articles of incorporation February 10, 1902, changing from a mutual to a stock company, with a capital stock of \$100,000, of which amount \$25,000 is paid up.

## IOWA INSURANCE REPORT.

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### TRANSFERS AND CONSOLIDATIONS.

The Annuity Life Association of Des Moines, a mutual assessment association, reinsured its business in the Northwestern Life Insurance Company of Minneapolis, Minnesota, on the 12th day of April, 1902, and ceased doing business on that date.

The Laboring Mens' Co-Operative Life Association of Sioux City, a mutual assessment association, reinsured its business in the Merchant's Life Association of Burlington, Iowa, on the 12th day of March, 1902, and ceased doing business on that date.

The Fraternal Pilgrims of America, of Albia, Iowa, a fraternal beneficiary association, reinsured its members in the Brotherhood of American Yeomen of Des Moines, Iowa, on the 30th day of June, 1902, and ceased doing business on that date.

The Protective Accident Association of Cedar Falls, Iowa, a mutual assessment association, reinsured its business in the Great Western Accident Association of Des Moines, on the 10th day of March, 1903, and ceased doing business on that date.

The Security Life and Savings Insurance Company of Des Moines, organized as a legal reserve life insurance company, reinsured its business in the National Life and Trust Company, of Des Moines, Iowa, on November 24, 1902, and ceased doing business on that date.

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### THE FOLLOWING ORGANIZATIONS FAILED TO MAKE STATEMENTS TO THE DEPARTMENT AS OF DECEMBER 31, 1902, AND ARE NO LONGER AUTHORIZED TO TRANSACT BUSINESS IN IOWA.

#### LEVEL PREMIUM COMPANIES.

Brotherhood Reserve Life Insurance Company of Des Moines, ceased doing business and dissolved its corporate existence November 5, 1902, and has satisfied the department that it had at that time no outstanding liabilities.

#### ASSESSMENT ASSOCIATIONS.

Great Western Life Association, Oelwein Iowa, ceased to do business in June, 1902, and is reported to have reinsured its business in the Iowa Legion of Honor. The department has been unable to obtain an authentic statement from the officers of this association as to the time when and the terms upon which such reinsurance was effected.

The Equitable Accident Association of Oelwein, Iowa, which was authorized to do business May 15, 1902, does not seem to have survived to the end of the year, as it has filed no statement, and this department has been wholly unable to ascertain what has become of its membership.

The Tecumseh Life Insurance Company of Springfield, Illinois, has failed to make statement, having reinsured its business in the Traders Mutual Life Insurance Company of Springfield, Illinois.

## IOWA INSURANCE REPORT.

The Safety Fund Insurance Society of Syracuse, New York, failed to make statement or application for renewal of certificate of authority.

The Modern Accident Club of Iowa City, Iowa, was placed in the hands of a receiver, November 12, 1902, and James Dvorsky was appointed such receiver.

The Loyal Protective Association of Boston, Massachusetts, was not authorized to continue business in this state after April 1, 1903.

## FRATERNAL BENEFICIARY ASSOCIATIONS.

The Fraternal Protective Association of Des Moines, having transferred its assets and membership to the United Sons of America, failed to make formal statement or application for renewal of certificate.

The Independent Workmen of America of South Sioux City, Nebraska, reports that it has transferred its membership to the Bankers Union of the World Omaha, Nebraska.

The Fraternal Life Workers of Des Moines, Iowa, which was authorized to do business September 1, 1902, was unable to show that it had the number of members required by law either on December 31, 1902, or on April 1, 1903, and was therefore refused certificate of authority to continue in business.

The Fraternal Brotherhood of the World of Tipton, Iowa, was placed in the hands of a receiver on July 1, 1902, and Hon. J. T. Moffit was duly appointed and qualified as such receiver.

The following table contains exhibits of the number of life insurance companies and associations doing business in Iowa during 1902, and making annual statements to this office as of December 31, 1902; also showing the number of policies and amount of insurance in force in Iowa under such policies at said date, and the amounts paid to the policy holders and beneficiaries in the state of Iowa, during the year 1902:

COMPANIES AND ASSOCIATIONS.	Number of companies.	Number policies in force December 31, 1902.	Amount of insurance in force December 31, 1902.	Total amount paid Iowa policy holders and beneficiaries in 1902.
Iowa Life Companies.....	10	88,880	\$ 86,972,257	\$ 197,597
Non-Iowa Life Companies .....	88	141,708	162,184,880	1,526,844
Assessment Associations.....	16	82,073	61,446,292	871,474
Assessment Accident Associations.....	5	11,708	19,156,470	87,077
Fraternal Beneficiary Associations .....	55	196,910	302,991,800	1,736,457
<b>Total</b> .....	<b>129</b>	<b>415,759</b>	<b>\$ 582,751,699</b>	<b>\$ 3,808,949</b>

**IOWA INSURANCE REPORT.**

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The aggregate net value of the outstanding policies of the forty-six (46) level premium legal reserve life insurance companies doing business in this state on December 31, 1902, was \$1,632,412,241.79.

Respectfully submitted,

B. F. CARROLL,

*Auditor of State.*



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## PART II.

### CONTAINING

**Annual statements of Life Insurance Companies, Stipulated Premium and Assessment Life Insurance Companies and Associations, and Fraternal Beneficiary Orders, made to, and filed with the Auditor of State, 1903.**

**Statistical tables, Nos. 1, 2 and 3, exhibiting the condition and business of all Life Insurance Companies transacting business in Iowa in 1902, and filing annual statements in 1903.**

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ANNUAL STATEMENTS  
OF  
LIFE INSURANCE COMPANIES

AND

**Life Companies Transacting Accident Insurance in Iowa  
in 1902 and Filing Statements in 1903.**

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**IOWA COMPANIES.**

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**ANNUAL STATEMENT**

For the year ending December 31, 1902, of the condition and affairs of the

**AMERICAN LIFE INSURANCE COMPANY,**

Organized under the laws of the State of Iowa, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof.

*President, M. H. BRINTON.*

*First Vice-President, E. D. SAMSON.*

*Secretary, J. C. GRIFFITH.*

*Second Vice-President, W. B. HANES.*

[Incorporated, July 7, 1900.

Commenced business, September 1, 1900.]

Home office, 516-521 Citizens Bank building, Des Moines, Iowa.

**Capital Stock.**

Amount of capital stock authorized .....	\$ 100,000.00
Subscribed for. ....	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year..	62,602.72

(3)

## IOWA INSURANCE REPORT.

## Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses.....	\$ 67,232.08	
Renewal premiums without deduction for commissions or other expenses.....	13,979.95	
Total premium income.....	\$ 81,211.98	
Interest on mortgage loans.....	\$ 706.50	
Interest on bank deposits.....	1,060.00	
Interest on premium notes, policy loans or liens.....	18.23	
Total interest.....	\$ 1,774.73	
From other sources: Rent from sub-leases, \$811; sundry items, \$93.25.....	907.25	
Total income.....	\$ 83,896.96	

## Disbursements During the Year.

For death claims.....	\$ 200.00	
Premium notes voided by lapse and premiums charged off.....	3,776.98	
Surrender values paid in cash.....	262.15	
(Total paid policy holders, \$4,239.08.)		
Commissions and bonuses to agents, \$31,889.71; renewal premiums, \$198.83.....	31,588.04	
Salaries and allowances for agencies, including managers, agents and clerks.....	1,516.27	
Agency supervision, traveling, and all other agency expenses.....	223.53	
Medical examiners' fees.....	1,226.49	
Salaries and all other compensation of officers and home office employees.....	11,067.19	
Rent.....	1,470.83	
Advertising, \$90.49; printing and stationery, \$1,055.42; postage, \$225.96.....	1,371.87	
Legal expenses.....	54.25	
Furniture, fixtures and safes.....	122.25	
Insurance taxes, licenses and department fees.....	918.98	
All other disbursements: Directors' traveling expenses, \$385.74; internal revenue, \$23.00; express and telegraph, \$89.15; telephone, \$72.05; actuarial fees, \$75.00; agents' bonuses, \$175.00; reinsurance, \$392.89; returned to rejected applicants and on cancelled policies, \$7,607.93; assets charged off, \$3,024.11; sundry items, \$627.77.....	12,514.64	
Total disbursements.....	\$ 66,298.47	

## Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 80,080.00	
Premium notes on policies in force, of which \$10,031.94 is for first year's premiums.....	11,627.89	
Deposited in trust companies and banks on interest.....	23,160.63	
Cash in company's office, \$1,819.21; deposited in banks (not on interest), \$1,637.43.....	3,456.64	
Bills receivable, \$1,224.63; agents' debit balances, secured, \$308.63; unsecured, \$7,340.09.....	8,873.05	
Total ledger assets.....	\$ 80,198.21	

## IOWA INSURANCE REPORT.

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## Non-Ledger Assets.

Interest accrued on mortgages.....	\$	708.88
Interest accrued on premium notes, policy loans or liens.....		190.00
Total interest accrued.....	\$	898.88
Renewals.		
Gross premiums due and unreported on policies in force December 31, 1902; reserve included in liabilities.....	\$	12,025.99
Gross deferred premiums on policies in force December 31, 1902; reserve included in liabilities.....		8,149.75
Total.....	\$	15,175.74
Deduct loading, five per cent.....		753.78
Net amount of uncollected and deferred premiums.....	\$	14,416.96
All other assets: Furniture, fixtures and office supplies.....		1,619.85
Gross assets.....	\$	97,128.85
Deduct assets not admitted:		
Supplies, stationery, printed matter, \$219.85; furniture, fixtures and safes, \$1,400.00.....	\$	1,619.85
Agents' debit balances, not secured.....		7,840.09
Bills receivable, not secured.....		574.87
Premium notes or loans on policies and net premiums.....		1,060.02
Total.....	\$	10,564.83
Total admitted assets.....	\$	86,559.02

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the company's actuary, on the combined experience table, with four per cent. interest.....		
	\$	24,523.15
Deduct net value of risks of this company reinsured in other solvent companies.....		88.79
Net reserve.....	\$	24,484.86
Commissions due to agents on premium notes when paid.....		4,894.55
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon.....		150.00
Capital stock.....		25,000.00
Unassigned funds (surplus).....		32,060.11
Total liabilities.....	\$	86,559.02

## IOWA INSURANCE REPORT.

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	88	\$ 115,000.00	596	\$ 437,000.00
New policies taking effect .....	179	476,000.00	477	873,475.00
Total .....	267	\$ 591,000.00	1,068	\$ 1,310,475.00
Deduct ceased:				
By death .....			8	1,200.00
By surrender and cancellation .....	5	6,000.00	67	54,850.00
By lapse .....	22	24,000.00	294	181,800.00
Total terminated .....	27	\$ 30,000.00	364	\$ 197,850.00
Outstanding end of year .....	240	561,000.00	699	1,112,625.00
Policies reinsured .....	19	49,000.00	1	2,500.00

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	68	\$ 82,500.00	737	\$ 635,100.00
New policies taking effect .....	207	275,000.00	868	1,124,475.00
Total .....	270	\$ 357,500.00	1,600	\$ 1,759,575.00
Deduct ceased:				
By death .....			8	1,200.00
By surrender and cancellation .....	11	21,000.00	88	81,850.00
By lapse .....	88	50,000.00	349	255,300.00
Total terminated.....	44	\$ 71,000.00	435	\$ 338,350.00
Outstanding end of year .....	226	286,500.00	1,165	1,421,225.00
Policies reinsured .....	1	1,000.00	51	52,500.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. None.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Purely mutual under its policy contracts.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Only the interest earned on the invested paid up capital.

Does any officer, director or trustee receive any commission on the business of the company?

# IOWA INSURANCE REPORT.

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Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. No provision.

## Business in Iowa during 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year .....	737	\$ 685,100.00
Policies on the lives of citizens of said state issued during the year...	868	1,124,475.00
<b>Total</b> .....	<b>1,605</b>	<b>\$ 1,759,575.00</b>
Deduct ceased to be in force during the year. ....	436	888,850.00
<b>Policies in force December 31st.</b> .....	<b>1,169</b>	<b>\$ 1,421,225.00</b>
Losses and claims unpaid December 31st of previous year .....		
Losses and claims incurred during the year: Endowment insurance, \$1,200.00; company's liability, \$200.00.....	8	200.00
<b>Total</b> .....	<b>8</b>	<b>\$ 200.00</b>
Losses and claims settled during the year, in cash.....		200.00
Losses and claims unpaid December 31st .....		
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		\$ 81,211.98

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year .....	\$ 7,831.71	
Received during the year on new policies, \$7,233.61; on old policies, \$1,628.50 .....	8,612.11	
Restored by revival of policies.....		
<b>Total</b> .....		<b>\$ 16,443.82</b>
Deductions during the year as follows:		
Voided by lapse .....	\$ 596.45	
Redeemed by maker in cash and canceled.....	4,229.48	
<b>Total reduction of premium note account</b> .....		<b>4,815.93</b>
<b>Balance of note assets at end of year.</b> .....		<b>\$ 11,627.89</b>

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
CENTRAL LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof.

President, GEO. P. PEAK.

Vice-President, W. L. SHEPARD.

Secretary, H. G. EVERETT.

[Incorporated, February 18, 1896. Commenced business, February 20, 1896.]

Home office, Observatory building, Des Moines, Iowa.

## Capital Stock.

Amount of capital stock authorized.. .. .	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year...	94,009.71
Increase of paid up capital during 1902.....	25,000.00

## Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses, less \$88.78 for first year's reinsurance \$	41,477.67	
Surrender values applied to purchase paid up insurance and annuities. . . . .	97.55	
	<hr/>	
Total new premiums.....	\$ 41,575.22	
Renewal premiums without deductions for commissions or other expenses, less \$126.00 for reinsurance or renewals .....	66,178.88	
	<hr/>	
Total premium income .....		\$ 107,754.10
Interest on mortgage loans.....	\$ 8,564.68	
Interest on premium notes, policy loans or liens.....	1,848.90	
	<hr/>	
Total interest and rents .....		5,413.58
		<hr/>
Total income .....		\$ 113,167.68

# IOWA INSURANCE REPORT.

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## Disbursements During the Year.

For death claims.....	\$ 10,700.00
Surrender values paid in cash.....	607.02
Surrender values applied to purchase paid up insurance and annuities .....	97.55
(Total paid policy holders, \$11,404.57.)	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$28,682.06; renewal premiums, \$2,213.61.....	80,845.07
Salaries and allowances for agencies, including managers, agents and clerks .....	4,704.24
Agency supervision, traveling, and all other agency expenses..	807.23
Medical examiners' fees.....	2,866.00
Salaries and all other compensation of officers and home office employees.....	13,914.04
Rent .....	972.00
Advertising, \$392.55; printing and stationery, \$1,596.24; postage, \$569.85.....	2,558.64
Furniture, fixtures and safes .....	641.52
Insurance taxes, licenses and department fees .....	925.26
All other disbursements: Revenue stamps, \$43.69; incidentals, \$389.44; actuary's fees, \$175.00 .....	603.18
Total disbursements.....	\$ 69,811.20

## Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 115,200.00
Loans made to policy holders on this company's policies assigned as collateral .....	29,881.68
Premium notes on policies in force, of which \$1,688.75 is for first year's premiums.....	5,089.90
Cash in company's office, \$899.82; deposited in banks (not on interest), \$4,720.87 .....	5,120.69
Bills receivable, secured, \$842.99; agents' debit balances, secured, \$5,554.52; unsecured, \$674.46 .....	7,071.97
Total ledger assets .....	\$ 162,864.19

## Non-Ledger Assets.

Interest due, \$122.50 and accrued, \$1,997.70 .....	\$ 2,120.20
Interest due and accrued on premium notes, policy loans or liens.....	851.84
Total interest and rents due and accrued .....	\$ 2,472.14
New business. Renewals.	
Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 5,295.87
Gross deferred premiums on policies in force December 31, 1902.....	\$ 1,971.11 5,084.75
Total ..	\$ 1,971.11 \$ 10,380.62
Deduct loading, 50 and 5 per cent.....	985.55 516.53
Net amount of uncollected and deferred premiums.....	\$ 985.55 \$ 9,814.09—\$ 10,799.64
All other assets: Furniture, fixtures, supplies, etc.....	2,500.00
Gross assets.....	\$ 178,135.97

## Deduct assets not admitted:

Supplies, stationery, printed matter, furniture, fixtures and safes.....	\$ 2,500.00
Agents' debit balances, not secured .....	674.46
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	1,927.62
<b>Total.....</b>	<b>\$ 5,102.08</b>
<b>Total admitted assets.....</b>	<b>\$ 173,068.89</b>

**Liabilities.**

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the company, on the actuary's table of mortality, with 4 per cent interest.....	\$ 119,928.54
Deduct net value of risks of this company reinsured in other solvent companies .....	91.52
<b>Net reserve.....</b>	<b>\$ 119,837.02</b>
Claims for death losses which have been reported and no proofs received .....	1,000.00
Capital stock.....	25,000.00
Unassigned funds (surplus).....	27,196.87
<b>Total liabilities.....</b>	<b>\$ 173,068.89</b>

**Exhibits of Policies.**

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year .....	1,125	\$ 1,904,900.00	885	\$ 622,554.00
New policies taking effect .....	764	1,068,500.00	189	185,760.00
<b>Total .....</b>	<b>1,889</b>	<b>\$ 2,998,400.00</b>	<b>524</b>	<b>\$ 508,304.00</b>
Deduct ceased:				
By death .....	5	10,200.00	3	502.00
By surrender .....	10	17,000.00	1	3,000.00
By lapse .....	240	843,050.00	81	65,900.00
<b>Total terminated .....</b>	<b>255</b>	<b>\$ 870,250.00</b>	<b>85</b>	<b>\$ 69,460.00</b>
<b>Outstanding end of year .....</b>	<b>1,634</b>	<b>2,628,150.00</b>	<b>439</b>	<b>438,904.00</b>
Policies reinsured .....	3	15,000.00	3	13,000.00

# IOWA INSURANCE REPORT.

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## EXHIBIT OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year .....	118	\$ 185,600.00	1,578	\$ 2,368,054.00
New policies taking effect .....	35	76,000.00	968	1,555,250.00
Total .....	153	\$ 261,600.00	2,546	\$ 3,923,304.00
Deduct ceased:				
By death .....			8	10,700.00
By surrender .....			11	20,000.00
By lapse .....	28	23,100.00	849	484,050.00
Total terminated .....	28	\$ 23,100.00	868	\$ 504,750.00
Outstanding end of year .....	125	188,500.00	2,198	3,258,554.00
Policies reinsured .....	2	10,000.00	8	88,000.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. No provision.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. No provision.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year .....	1,578	\$ 2,368,054.00
Policies on the lives of citizens of said state issued during the year ..	967	1,270,750.00
Total .....	2,545	\$ 3,638,804.00
Deduct ceased to be in force during the year .....	866	460,250.00
Policies in force December 31st .....	2,149	\$ 3,178,554.00
Losses and claims incurred during the year .....	9	11,700.00
Losses and claims settled during the year, in cash .....	8	10,700.00
Loss and claims unpaid December 31st .....	1	\$ 1,000.00
Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses .....		104,276.25

## IOWA INSURANCE REPORT.

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 7,842.47
Received during the year on new policies, \$2,596.86; on old policies, \$5,856.54.....	8,441.90
<b>Total.....</b>	<b>\$ 16,284.37</b>
Deductions during the year as follows:	
Redeemed by maker in cash.....	11,194.47
<b>Balance of note assets at end of year.....</b>	<b>\$ 5,089.90</b>

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## CHICAGO LIFE INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

*President, S. T. MESERVEY.*  
*Secretary, H. P. BAKER.*

*Vice-President, J. B. BUTLER.*  
*Actuary, GEO. M. STEARNS.*

[Incorporated, July 5, 1891. Commenced business, March 17, 1896. Reincorporated, June 20, 1900.]

Home office, Crocker building, Des Moines, Iowa.

Amount of net ledger assets, December 31st of previous year..... \$ 72,781.72

## Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses, less \$247.92 for first year's reinsurance \$	22,834.27
Surrender values applied to purchase paid up insurance and annuities.....	479.46
<b>Total new premiums.....</b>	<b>\$ 23,313.73</b>
Renewal premiums without deduction for commissions or other expenses, less \$1,026.61 for reinsurance on renewals.....	87,831.20
<b>Total premium income .....</b>	<b>\$ 110,644.93</b>

## IOWA INSURANCE REPORT.

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Interest on mortgage loans .....	\$ 2,726.71	
Interest on premium notes, policy loans or Mens. ....	891.15	
Total interest and rents.....	\$ 3,617.86	
From other sources: Cancellation fees .....	84.74	
Total income .....		\$ 114,847.53

## Disbursements During the Year.

For death claims, \$25,664.90; additions, \$40.50 .....	\$ 25,718.86	
Premium notes voided by lapse .....	1,253.64	
Surrender values paid in cash.....	148.00	
Surrender values applied to purchase paid up insurance and annuities.....	479.46	
(Total paid policy holders, \$27,594.96.)		
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, \$10,925.83; renewal premiums, \$572.92 .....	11,498.75	
Salaries and allowances for agencies, including managers, agents and clerks.....	4,808.11	
Agency supervision, traveling, and all other agency expenses..	5,524.15	
Medical examiners' fees, \$1,327.00; inspection of risks, \$182.00.	1,459.00	
Salaries and all other compensation of officers and home office employees.....	7,665.04	
Rent.....	762.35	
Advertising, \$225.01; printing and stationery, \$962.69; postage, \$865.00 .....	1,522.70	
Legal expenses.....	274.80	
Furniture, fixtures and safes .....	118.00	
Insurance taxes, licenses and department fees.....	222.22	
All other disbursements: Bank exchange.....	421.63	
Actuarial service, \$70.00; light, \$18.66; official bond, \$15.00...	108.66	
Fire insurance, \$12.50; express, \$2.41.....	14.91	
Total disbursements.....		\$ 61,485.17

## Ledger Assets.

Book value of real estate, incumbered .....	\$ 14,230.00	
Mortgage loans on real estate, first liens.....	68,990.00	
Loans made to policy holders on this company's policies assigned as collateral .....	40,252.52	
Premium notes on policies in force.....	546.59	
Cash in company's office, \$751.63; deposited in banks (not on interest) \$873.84.....	1,624.97	
Total ledger assets.....		\$ 125,644.08

## Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 1,184.14	
Interest due and accrued on premium notes, policy loans or liens.....	874.84	
Total interest and rents due and accrued .....		\$ 2,058.98
New business. Renewals.		
Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 3,255.82	\$ 1,762.28

Gross deferred premiums on policies in force December 31, 1902 .....	753.40	5,177.88	
Total .....	\$ 4,018.72	\$ 6,989.66	
Deduct, loading actual per cent .....	8,010.29	1,410.26	
Net amount of uncollected and deferred premiums.....	\$ 1,008.43	\$ 5,529.40	\$ 6,532.83
All other assets: Furniture and fixtures.....			1,000.00
Gross assets.....			\$ 135,185.89
Deduct assets not admitted:			
Supplies, stationery, printed matter, \$200.00; furniture, fixtures and safes, \$800.00.....	\$	1,000.00	
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....		1,978.15	
Book value of ledger assets over market value, viz: Real estate		843.75	
Total.....			\$ 8,821.90
Total admitted assets.....			\$ 131,863.99

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the company's actuary on the actuaries' table of mortality, with 4 per cent interest \$	94,046.45	
Deduct net value of risks of this company reinsured in other solvent companies.....	136.84	
Net reserve.....		\$ 93,910.11
Liability on policies canceled, upon which a surrender value may be demanded .....		1,508.04
Claims for death losses in process of adjustment or adjusted and not yet due .....	\$ 2,000.00	
Claims for death losses which have been reported and no proofs received.....	2,000.00	
Claims for death losses and other policy claims resisted by the company.....	500.00	
Total policy claims.....		\$ 4,500.00
Premiums paid in advance, including surrender values so applied.....		173.45
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued. ....		85.07
Dividends apportioned, payable to policy holders subsequent to 1908, contingent guaranteed surplus on accumulation policies: To holders of 20-year period policies, \$1,237.68; to holders of 15-year period policies, \$1,363.88; to holders of 10- year period policies, \$1,823.88. Total contingent general surplus .....		4,474.34
Unassigned funds (surplus).....		26,712.96
Total liabilities .....		\$ 131,863.99

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	635	\$ 817,400.00	101	\$ 57,800.00
New policies taking effect.....	421	501,800.00	64	41,850.00
Old policies revived.....	6	8,000.00		
Old changed and increased.....	86	183,000.00	8	5,000.00
<b>Total.....</b>	<b>1,148</b>	<b>\$ 1,458,800.00</b>	<b>169</b>	<b>\$ 108,650.00</b>
Deduct ceased:				
By death.....	5	8,000.00		
By surrender.....	7	8,000.00		
By lapse.....	183	163,500.00	48	23,800.00
By change and decrease.....	1	2,000.00		
<b>Total terminated.....</b>	<b>151</b>	<b>\$ 179,500.00</b>	<b>48</b>	<b>\$ 23,800.00</b>
<b>Outstanding end of year.....</b>	<b>997</b>	<b>1,279,400.00</b>	<b>125</b>	<b>80,050.00</b>

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	1,434	\$ 1,870,200.00	2,170	\$ 2,744,900.00
New policies taking effect.....	62	92,000.00	547	685,250.00
Old policies revived.....	11	14,000.00	17	20,600.00
Old changed and increased.....	15	21,000.00	104	159,000.00
<b>Total.....</b>	<b>1,522</b>	<b>\$ 1,997,200.00</b>	<b>2,838</b>	<b>\$ 3,559,750.00</b>
Deduct ceased:				
By death.....	20	28,000.00	25	32,000.00
By surrender.....			7	8,000.00
By lapse.....	180	166,575.00	311	363,875.00
By change and decrease.....	130	180,000.00	131	162,000.00
<b>Total terminated.....</b>	<b>280</b>	<b>\$ 352,575.00</b>	<b>474</b>	<b>\$ 555,875.00</b>
<b>Outstanding end of year.....</b>	<b>1,242</b>	<b>1,644,625.00</b>	<b>2,364</b>	<b>3,004,075.00</b>
Policies reinsured.....	41	78,000.00	41	78,000.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. Yes. Surplus guaranteed on accumulation policies, \$4,474.84.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

## IOWA INSURANCE REPORT.

Answer. No stockholders. All profits to policy holders.  
 Does any officer, director or trustee receive any commission on the business of the company?  
 Answer. No.  
 Has the book value of any asset been increased during the year except to bring bonds towards par?  
 Answer. No.  
 What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?  
 Answer. No provision.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	2,170	\$ 2,744,900.00
Policies on the lives of citizens of said state issued during the year...	688	814,850.00
Total.....	2,858	\$ 3,559,750.00
Deduct ceased to be in force during the year.....	474	555,075.00
Policies in force December 31st.....	2,384	\$ 3,004,675.00
Losses and claims unpaid December 31st of previous year.....	1	1,000.00
Losses and claims incurred during the year.....	25	32,000.00
Total.....	26	\$ 33,000.00
Losses and claims settled during the year, in cash, \$25,718.86; by S. P. liens, \$2,783.14 .....	23	28,500.00
Losses and claims unpaid December 31st.....	3	\$ 4,500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....		110,644.98

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year .....	\$	2,208.15
Deductions during the year as follows:		
Voided by lapse.....	\$	1,253.64
Redeemed by maker in cash.....	467.92	
Total reduction of premium note account.....	\$	1,721.56
Balance of note assets at end of year.....	\$	586.59

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## DES MOINES LIFE INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, C. E. RAWSON.*  
*Secretary, E. G. PRATT.*

*Vice-President, L. C. RAWSON.*  
*Auditor, W. S. DONAHY.*

[Incorporated, July 31, 1883. Commenced business, August 15, 1885.]

Home office, Fifth and Locust streets, Des Moines, Iowa.

Amount of net ledger assets, December 31st of previous year... \$ 338,804.08

## Income During the Year.

First year's premiums on original policies without deductions for commission or other expenses.....		\$ 118,870.54
Renewal premiums without deduction for commissions or other expenses.....	\$ 862,592.87	
Dividends applied to pay renewal premiums.....	106.46	
Total renewal premiums.....		\$ 862,699.33
Total premium income.....		\$ 476,039.87
Premium notes, loans or liens restored by revival of policies.....		55.00
Interest on mortgage loans.....	\$ 14,836.86	
Interest on collateral loans.....	110.50	
Interest on premium notes, policy loans or liens.....	269.71	
Rent from company's property.....	2,690.85	
Total interest and rents.....		\$ 17,907.42
From all other sources: Advances to agents repaid and mileage refund, \$11,564.70; premium notes taken, \$1,431.42 .....		13,016.12
Total income.....		\$ 507,048.41

## Disbursements During the Year.

For death claims .....	\$ 174,730.91
Total disability.....	1,625.00
Premium notes avoided by lapse and death .....	2,140.25

Surrender values paid in cash .....	6,183.08	
Advance premiums repaid.....	2,068.16	
Dividends applied to pay renewal premiums.....	106.46	
Advance premiums applied.....	1,189.87	
(Total paid policy holders \$187,978.73.)		
Paid for claims on supplementary contracts not involving life contingencies.....	66.66	
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, \$83,874.68; renewal premiums, \$8,618.55.....	87,493.18	
Salaries and allowances for agencies, including managers, agents and clerks.....	18,172.47	
Agency supervision, traveling and all other agency expenses..	12,895.51	
Medical examiners' fees, \$4,841.87; inspection of risks, \$1,238.19.	6,079.86	
Salaries and all other compensation of officers and home office employees.....	25,584.81	
Rent .....	2,225.00	
Advertising, \$1,698.80; printing and stationery, \$8,446.35; postage, \$8,068.84.....	8,208.99	
Legal expenses.....	1,235.64	
Furniture, fixtures and safes.....	244.78	
Insurance taxes, licenses and department fees .....	6,080.98	
Taxes on real estate .....	580.76	
Repairs and expenses (other than taxes) on real estate.....	1,396.26	
Loss on sale or maturity of ledger assets.....	2,000.00	
All other disbursements: Reinsurance, \$228.10; actuarial work, \$495.00; express, telegrams and telephones, \$598.68; collection and exchange, \$321.16; janitor, \$841.50; miscellaneous, \$2,027.79.....	4,002.18	
Total disbursements.....		\$ 368,680.71

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 86,022.81	
Mortgage loans on real estate, first liens.....	296,085.00	
City certificates, first liens on real estate .....	7,508.61	
Loans made to policy holders on this company's policies assigned as collateral.....	114,524.70	
Premium notes on policies in force.....	4,784.52	
Cash in company's office, \$6,478.10; deposited in banks (not on interest), \$18,056.15 .....	19,534.25	
Agents' debit balances, secured.....	8,786.89	
Total ledger assets.....		\$ 482,191.78

## Non-Ledger Assets.

Interest due, \$1,809.38 and accrued, \$4,615.59 on mortgages.....	\$ 5,924.97	
Interest accrued on premium notes, policy loans or liens .....	1,919.11	
Total interest and rents due and accrued.....		\$ 7,843.08
	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 4,914.07	\$ 16,290.51
Gross deferred premiums on policies in force December 31, 1902.....	1,361.79	55,976.60
Total .....	\$ 6,275.86	\$ 72,267.11
Deduct loading.....	1,882.76	21,650.18
Net amount of uncollected and deferred premiums .....	\$ 4,393.10	\$ 50,616.93— \$ 55,010.03

# IOWA INSURANCE REPORT.

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All other assets: Furniture, fixtures and supplies .....	8,000.00
Gross assets.....	\$ 548,044.94
Deduct assets not admitted:	
Supplies, stationery, printed matter, furniture, fixtures and safes .....	\$ 8,000.00
Premium notes or loans on policies and net premiums in excess of the net value of their policies .....	4,847.84
Total ....	\$ 7,847.84
Total admitted assets.....	\$ 540,197.60

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the company, on the actuaries' table of mortality, with 4 per cent interest. ....	\$ 366,124.00
Deduct net value of risks of this company reinsured in other solvent companies.....	819.00
Net reserve.....	\$ 365,305.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies .....	598.98
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 18,500.00
Claims for death losses which have been reported and no proofs received.....	4,000.00
Claims for death losses and other policy claims resisted by the company.....	5,500.00
Total policy claims.....	\$ 28,000.00
Unassigned funds (surplus).....	145,798.62
Total liabilities.....	\$ 540,197.60

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	1,480	\$ 2,087,150.00	112	\$ 179,000.00
New policies taking effect.....	1,105	2,004,750.00	129	164,500.00
Old changed and increased.....	6	11,000.00	2	2,000.00
Total.....	2,541	\$ 4,072,900.00	243	\$ 345,500.00
Deduct ceased:				
By death.....	18	18,500.00	1	1,000.00
By surrender.....	47	90,500.00	8	10,000.00
By lapse.....	88	898,500.00	2	12,500.00
By change and decrease.....	5	8,000.00	2	18,000.00
Total terminated.....	148	\$ 515,500.00	18	\$ 36,500.00
Outstanding end of year.....	2,398	\$ 3,557,400.00	230	\$ 309,000.00
Policies reinsured.....	4	20,000.00		

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	8,568	\$ 12,557,915.00	10,110	\$ 14,794,065.00
New policies taking effect.....	688	1,088,166.00	1,897	8,252,418.00
Old changed and increased.....	2	2,000.00	10	15,000.00
Total.....	9,208	\$ 13,648,081.00	11,987	\$ 18,061,481.00
Deduct ceased:				
By death.....	107	153,990.00	121	176,490.00
By surrender.....	128	222,500.00	178	823,000.00
By lapse.....	1,467	1,967,985.00	1,562	2,898,985.00
By change and decrease.....			7	21,000.00
Total terminated.....	1,697	\$ 2,887,475.00	1,868	2,919,475.00
Outstanding end of year.....	7,506	11,275,606.00	10,129	15,142,006.00
Policies reinsured.....			4	20,000.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. Not to exceed the reserve as legally computed.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	5,438	\$ 7,925,100.00
Policies on the lives of citizens of said state issued during the year..	649	1,028,400.00
Transferred to Iowa.....	375	497,000.00
Total.....	6,462	\$ 9,450,500.00
Deduct ceased to be in force during the year.....	698	1,115,650.00
Policies in force December 31st .....	5,764	\$ 8,334,850.00

# IOWA INSURANCE REPORT.

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Losses and claims unpaid December 31st of previous year.....	1	5,000.00
Losses and claims incurred during the year.....	48	64,500.00
<b>Total.....</b>	<b>44</b>	<b>\$ 69,500.00</b>
Losses and claims settled during the year, in cash, \$85,000.00; interest and costs, \$851.91.....	41	85,000.00
<b>Losses and claims unpaid December 31st.....</b>	<b>8</b>	<b>4,500.00</b>
<b>Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....</b>		<b>\$ 261,328.60</b>

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 7,160.85
Received during the year on old policies.....	1,481.42
Restored by revival of policies.....	55.00
<b>Total .....</b>	<b>\$ 8,646.77</b>
Deductions during the year as follows:	
Voided by lapse and death.....	\$ 2,140.25
Redeemed by maker in cash.....	1,722.00
<b>Total reduction of premium note account.....</b>	<b>\$ 3,862.25</b>
<b>Balance of note assets at end of year.....</b>	<b>\$ 4,784.52</b>

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### EQUITABLE LIFE INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, F. M. HUBBLE.*

*Vice-President, CYRUS KIRK.*

*Secretary, J. C. CUMMINS.*

[Incorporated, January 1887.

Commenced business, March 1887.]

Home office, Des Moines, Iowa.

## Capital Stock.

Amount of capital stock authorized .....	\$ 100,000.00
Subscribed for .....	100,000.00
Amount of capital paid up in cash .....	100,000.00
Amount of net ledger assets, December 31st of previous year ...	\$ 2,619,947.97

## Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses.....	\$ 133,452.14	
Dividends applied to purchase paid up additions and annuities.....	25,369.91	
Surrender values applied to purchase paid up insurance and annuities.....	5,102.44	
<b>Total new premiums.....</b>	<b>\$ 163,924.49</b>	
Renewal premiums without deduction for commissions or other expenses.....	455,393.56	
Dividends applied to pay renewal premiums.....	36,020.73	
Surrender values applied to pay renewal premiums.....	2,172.42	
<b>Total renewal premiums... ..</b>	<b>\$ 493,586.71</b>	
<b>Total premium income.....</b>	<b>\$ 662,511.20</b>	
Interest on mortgage loans.....	\$ 118,239.63	
Interest on collateral loans ..	189.75	
Interest on bonds and dividends on stocks .....	9,504.67	
Interest on premium notes, policy loans or liens	8,415.77	
Interest on other debts due the company.....	5,154.13	
Rent from company's property.....	2,364.78	
<b>Total interest and rents.....</b>	<b>\$ 143,868.73</b>	
Profit on sale or maturity of ledger assets... ..	1,729.00	
<b>Total income.....</b>	<b>\$ 808,103.93</b>	

## Disbursements During the Year.

For death claims, \$110,471.66; additions, \$2,373.54.....	\$ 112,850.20
For mature endowments, \$11,043.00; additions, \$461.63.....	11,504.63
<b>Net amount paid for losses and matured endowments ....</b>	<b>\$ 124,354.83</b>
Premium notes voided by lapse.....	1,080.81
Surrender values paid in cash.....	32,008.19
Surrender values applied to pay renewal premiums.....	2,172.42
Surrender values applied to purchase paid up insurance and annuities.....	5,102.44
Dividends paid to policy holders in cash.....	1,532.99
Dividends applied to pay renewal premiums.....	36,020.73
Dividends applied to purchase paid up additions and annuities. (Total paid policy holders, \$227,636.72.)	25,369.91
Paid stockholders for interest or dividends ..	7,000.00
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums, \$73,584.02; renewal premiums, \$22,575.34.....	96,159.36
Salaries and allowances for agencies, including managers, agents and clerks.....	20,811.56
Medical examiners fees.....	8,598.00
Salaries and all other compensation of officers and home office employees.....	26,942.96
Rent for company's own occupancy.....	1,635.00
Advertising, \$2,052.68; printing and stationery, \$3,844.81; postage, \$2,240.44.....	8,137.43
Legal expenses.....	923.47
Furniture, fixtures and safes.....	525.43
Insurance taxes, licenses and department fees.....	10,102.04

## IOWA INSURANCE REPORT.

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Taxes on real estate and surplus .....	5,788.87	
Repairs and expenses (other than taxes) on real estate .....	451.51	
Miscellaneous expenses.....	1,015.94	
Total disbursements.....		\$ 418,177.76

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 38,882.98	
Mortgage loans on real estate, first liens.....	2,647,851.04	
Loans secured by pledge of bonds, stocks or other collateral. .	8,650.00	
Loans made to policy holders on this company's policies assigned as collateral . . . . .	109,217.40	
Premium notes on policies in force, of which \$142,51 is for first year's premiums .....	19,064.40	
Book value of bonds (excluding interest) \$81,408.71; stocks, \$8,000.00 .....	84,408.71	
Deposited in trust companies and banks on interest.....	3,811.47	
Cash in company's office, \$8,574.78; deposited in banks (not on interest) \$80,591.84.....	84,166.62	
Bills receivable, \$10,591.66; agents' debit balances, secured, \$6,756.75; unsecured, \$6,208.03.....	23,556.49	
Tax sale certificates, \$196.07; judgments, \$284.00 .....	780.07	
Total ledger assets.....		\$ 3,009,879.16

## Non-Ledger Assets.

Interest due, \$5,956.61 and accrued, \$53,695.55 on mortgages....	\$ 59,652.16	
Interest due and accrued on bonds and stocks.....	3,673.00	
Interest due and accrued on collateral loans.....	22.50	
Interest due, \$2,280.82 and accrued, \$2,068.18 on premium notes, policy loans or liens.....	4,348.95	
Total interest and rents due and accrued.....		\$ 67,696.61
Market value of real estate, over book value.....		3,584.86

	New business.	Renewals
Gross premiums due and unreported on policies in force December 31, 1902 .....	\$ 2,890.98	\$ 25,150.45
Gross deferred premiums on policies in force December 31, 1902.....	5,523.59	35,565.40
Total .....	\$ 7,859.52	\$ 60,715.85
Deduct loading, 20 per cent.....	1,571.90	12,143.17
Net amount of uncollected and deferred premiums.....	\$ 6,287.62	\$ 48,572.68—\$ 54,860.30
Gross assets.....		\$ 8,186,020.42
Deduct assets not admitted:		
Agents' debit balances, not secured.....	\$ 6,208.08	
Bills receivable .....	1,085.66	
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	142.51	
Total.....		\$ 7,436.25
Total admitted assets.....		\$ 8,128,584.17

## IOWA INSURANCE REPORT.

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the actuaries' table of mortality, with 4 per cent interest.....		\$2,480,727.16
Same for reversionary additions.....		128,658.77
Net reserve .....		\$ 2,579,385.93
Claims for death losses in process of adjustment or adjusted and not due.....		\$ 5,173.84
Claims for death losses which have been reported and no proofs received .....		5,000.00
Claims for death losses and other policy claims resisted by the company.....		17,000.00
Total policy claims .....		\$ 27,173.84
Premiums paid in advance, including surrender values so applied.....		8,233.80
Commissions due to agents on premium notes when paid.....		928.87
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums .....		2,537.93
Capital stock.....		100,000.00
Unassigned funds (surplus).....		410,824.30
Total liabilities.....		\$ 3,128,564.17

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy accounts as it stood at the close of business, December 31st:

CLASSIFICATION.	Whole life policy.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	9,212	\$18,050,823.00	1,853	\$ 2,475,893.00
New policies taking effect.....	1,967	2,804,493.00	707	837,512.00
Old policies revived .....	6	6,000.00	8	4,000.00
Old changed and increased.....	...	1,600.00	...	1,534.00
Total.....	11,185	\$15,862,916.00	2,565	\$ 3,318,412.00
Deduct ceased:				
By death .....	71	109,940.00	10	23,500.00
By maturity.....	...	...	18	11,043.00
By surrender.....	60	71,925.00	8	25,759.00
By lapse .....	403	552,750.00	102	109,250.00
By change and decrease.....	...	79,136.00	...	10,884.00
Total terminated.....	534	\$ 813,801.00	138	\$ 280,436.00
Outstanding at end of year .....	10,651	15,049,115.00	2,427	3,187,976.00

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return pre- miums and reversion- ary addi- tions .. amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year .....	68	\$ 68,889.00	\$174,946.80	11,185	\$ 15,769,524.80
New policies taking effect .....				2,674	8,692,005.00
Old policies revived .....				9	10,000.00
Old changed and increased .....					8,184.00
Additions by dividends .....			47,286.71		47,286.71
Total .....	68	\$ 68,889.00	\$222,286.51	18,818	\$ 19,521,950.51
Deduct ceased:					
By death .....			2,232.67	81	185,672.67
By maturity .....			481.68	18	11,504.68
By surrender .....	1	1,000.00	2,956.18	69	101,640.18
By lapse .....				505	682,000.00
By change and decrease .....					90,070.00
Total terminated .....	1	\$ 1,000.00	\$ 5,650.48	678	\$ 1,000,887.48
Outstanding end of year .....	67	67,889.00	216,589.03	18,145	18,521,063.03

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. No provision determined by the trustees.

Does any officer, director or trustee receive any commission on the business of the company.

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. No provision.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year .....	5,006	\$ 6,777,884.00
Policies on the lives of citizens of said state issued during the year ..	1,125	1,531,688.00
Total .....	6,131	\$ 8,309,572.00
Deduct ceased to be in force during the year .....	250	880,988.00
Policies in force December 31st .....	5,881	\$ 7,928,584.00
Losses and claims unpaid December 31st of previous year .....	8	8,210.90
Losses and claims incurred during the year .....	81	58,188.78
Total .....	84	\$ 59,899.68

## IOWA INSURANCE REPORT.

Losses and claims settled during the year, in cash, \$50,492.68; by compromise, \$900.00.....	90	51,392.68
Losses and claims unpaid December 31st .....	4	\$ 8,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses ..		299,050.08

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 16,518.96
Received during the year on new policies, \$907.24; on old policies, \$42,215.65 .....	42,522.89
Total .....	\$ 59,041.85
Deductions during the year as follows:	
Voided by lapse.....	\$ 1,090.81
Redeemed by maker in cash.....	88,907.14
Total reduction of premium note account.....	\$ 39,997.45
Balance of note assets at end of year .....	\$ 19,054.40

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## MUTUAL LIFE AND TRUST COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. M. CRAIG.  
Secretary, J. B. FLYNN.

Vice-President, J. H. MCCONLOGUE.  
Actuary, GEO. M. STEARNS.

[Incorporated, July 17, 1900. Commenced business, July 20, 1900.]

Home office, 812-814 Equitable building, Des Moines, Iowa.

## Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash .....	25,000.00
Amount of net ledger assets, December 31st of previous year...	\$ 55,800.68

## Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses, less \$410.94 for first year's reinsurance. \$ 39,467.82

## IOWA INSURANCE REPORT.

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Renewal premiums without deduction for commissions or other expenses.....	15,002.18		
Total premium income .....		\$	54,469.45
Interest on mortgage loans .....	\$ 1,772.50		
Interest on premium notes, policy loans or liens.....	195.36		
Total interest.....		\$	1,967.85
Total income.....		\$	56,487.30

## Disbursements During the Year.

Premium notes avoided by lapse.....	\$ 11,017.18	
Dividends paid to policy holders in cash .....	186.00	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$243.74 ..	81,899.86	
Agency supervision, traveling and all other agency expenses. ..	75.10	
Medical examiners' fees.....	88.00	
Salaries and all other compensation of officers and home office employees .....	8,106.19	
Rent .....	720.00	
Advertising, \$260.78; printing and stationery, \$1,468.64; postage, \$207.44 ..	1,966.86	
Legal expenses.....	891.86	
Furniture, fixtures and safes.....	195.80	
Insurance taxes, licenses and department fees.....	472.46	
All other disbursements: Actuarial fees, \$447.50; general expenses, \$502.40; exchange, \$11.90; express, \$47.61.....	1,009.41	
Total disbursements.....		\$ 50,989.72

## Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 88,000.00	
Premium notes on policies in force .....	9,918.84	
Book value of stocks.....	80.00	
Cash in company's office, \$2,428.25; deposited in banks (not on interest), \$5,458.46 .....	7,876.71	
Agents' debit balances, secured, \$4,601.78; unsecured, \$4,098.22; balance due from stockholders tax, secured, \$476.58; furniture and fixtures, \$720.68.....	9,987.16	
Total ledger assets.....		\$ 60,807.21

## Non-Ledger Assets.

Interest accrued on mortgages .....		\$ 805.26
New business.....		
Gross deferred premiums on policies in force December 31, 1902..	\$ 8,508.54	
Deduct loading, six per cent.....	210.51	
Net amount of uncollected and deferred premiums.....		\$ 8,298.03
Gross assets .....		\$ 64,410.50
Deduct assets not admitted:		
Furniture, fixtures and safes.....	\$ 720.68	
Agents' debit balances, not secured.....	4,098.22	

Book value of ledger assets over market value, viz: Mutual telephone stock .....	30.00	
Total.....		\$ 4,848.85
Total admitted assets.....		\$ 59,561.65

**Liabilities.**

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by Geo. M. Stearns, actuary, on the actuaries' table of mortality, with four per cent interest.....	\$ 26,835.90	
Deduct net value of risks of this company reinsured in other solvent companies.....	29.23	
Net reserve .....		\$ 26,806.67
Claims for death losses in process of adjustment or adjusted and not due.....		776.50
Commissions due to agents on premium notes when paid. ....		2,966.71
Agents' credit balances.....		214.62
Capital stock .....		25,000.00
Unassigned funds (surplus).....		8,797.15
Total liabilities.....		\$ 59,561.65

**Exhibits of Policies.**

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	All other policies.		Endowment poli- cies.		Total Nos. and amounts	
	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year. ....	895	\$ 327,000.00	2	\$ 5,000.00	897	\$ 332,000.00
New policies taking effect. ....	517	811,240.00	27	45,000.00	544	856,240.00
Total.....	912	\$ 638,240.00	29	\$ 50,000.00	941	\$ 688,240.00
Deduct ceased:						
By lapse.....	194	253,050.00	4	11,000.00	198	264,050.00
Total terminated .....	194	\$ 253,050.00	4	.....	198	\$ 264,050.00
Outstanding end of year. ....	718	885,190.00	25	89,000.00	743	424,190.00
Policies reinsured .....	.....	.....	25	89,000.00	25	89,000.00

**Miscellaneous Questions.**

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Only expense loading.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. Only while acting as agent of the company.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. First annual premiums may be paid by note.

#### Business in Iowa During 1903.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	817	\$ 264,875.00
Policies on the lives of citizens of said state issued during the year..	544	356,240.00
Total.....	861	\$ 620,615.00
Deduct ceased to be in force during the year....	198	240,050.00
Policies in force December 31st.....	663	\$ 356,565.00
Losses and claims incurred during the year.....	1	776.50
Total.....	1	\$ 776.50
Losses and claims unpaid December 31st.....	1	776.50
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....		\$ 52,717.15

#### Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 12,258.72
Received during the year on new policies.....	9,913.84
Total.....	\$ 22,172.06
Deductions during the year as follows:	
Voided by lapse.....	\$ 11,017.18
Redeemed by maker in cash .....	1,241.54
Total reduction of premium note account.....	\$ 12,258.72
Balance of note assets at end of year.....	\$ 9,913.84

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
NATIONAL LIFE AND TRUST COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof.

*President, P. M. STARNES.*

*Vice-President, D. G. EDMUNDSON.*

*Secretary, DE FOREST BOWMAN.*

*Actuary, E. R. CARTER.*

[Incorporated, April 15, 1899.

Commenced business, April 15, 1899.]

Home office, Crocker building, Fifth and Locust streets.

## Capital Stock.

Amount of capital stock authorized .....	\$ 200,000.00
Subscribed for .....	200,000.00
Amount of capital paid up in cash .....	100,000.00
Amount of net ledger assets, December 31st of previous year..	602,474.81

## Income During the Year.

First year's premiums on original policies with- out deductions for commissions or other ex- penses, less \$1,023.95 for first year's reinsur- ance .....	\$ 642,075.78
Renewal premiums without deduction for com- missions or other expenses .....	347,698.99
Total premium income .....	\$ 989,774.12
Ledger assets, other than premiums, received from other companies for assuming their risks .....	50,457.99
Interest on mortgage loans .....	\$ 19,742.41
Interest on premium notes, policy loans or liens.	806.84
Interest on other debts due the company .....	851.47
Total interest and rents .....	\$ 20,399.62
Profit and loss .....	161.78
Total income .....	\$ 1,061,393.66

## Disbursements During the Year.

For death claims (less reinsurance) .....	\$ 6,735.50
For annuities involving life contingencies .....	827.50

Premium notes voided by lapse .....	41,963.22	
Surrender values paid .....	5,442.04	
(Total paid policy holders, \$55,001.26.)		
Paid stockholders for interest or dividends .....	10,000.00	
Commissions and bonuses to agents (less commissions on reinsurance), first year's premiums, \$353,954.78; renewal premiums, \$7,158.06 .....	361,110.78	
Commuting renewal commissions .....	1,080.00	
Salaries and allowances for agencies, including managers, agents and clerks .....	67,887.05	
Agency supervision, traveling, and all other agency expenses ..	8,061.86	
Medical examiners' fees, \$1,071.50; inspection of risks, \$222.50.	1,294.00	
Salaries and all other compensation of officers and home office employees .....	28,167.26	
Rent, for company's own occupancy, less \$495.00 received under sub-lease .....	1,960.00	
Advertising, \$5,854.25; printing and stationery, \$15,185.01; postage, \$1,654.94 .....	22,644.20	
Legal expenses .....	642.98	
Insurance taxes, licenses and department fees .....	18,518.40	
All other disbursements: Telegrams, telephone and express, \$1,844.87; miscellaneous expense, \$2,997.88; collection and exchange, \$722.68; profit and loss, \$752.64 .....	5,818.02	
Total disbursements .....		\$ 532,200.81

**Ledger Assets.**

Mortgage loans on real estate, first liens .....	\$ 761,063.50	
Loans made to policy holders on this company's policies assigned as collateral .....	8,444.61	
Premium notes on policies in force, for first year's premiums ..	245,736.72	
Cash in company's office, \$16,149.86; deposited in banks (not on interest), \$21,089.46 .....	37,189.32	
Bills receivable, \$2,921.20; agents' debit balances, secured, \$3,529.82; unsecured, \$12,078.84 .....	18,529.86	
Furniture and fixtures .....	16,581.18	
Total ledger assets .....		\$ 1,082,549.69
Deduct ledger liabilities:		
Agents' credit balances, \$360.81; all other credit balances, \$21.22 .....		882.06
Total net ledger assets .....		\$ 1,081,667.66

**Non-Ledger Assets.**

Interest due and accrued on mortgages .....	\$ 16,686.16	
Interest due and accrued on collateral loans .....	11.54	
Interest due and accrued on premium notes, policy loans or liens .....	8.96	
Total interest and rents due and accrued .....		\$ 16,686.66
		New business.      Renewals.
Gross premiums due and unreported on policies in force December 31, 1902 .....	\$ 84,099.41	
Gross deferred premiums on policies in force December 31, 1902 .....	\$ 4,667.52	146,439.87
Total .....	\$ 4,667.52	\$ 180,538.78
Deduct loading .....	8,968.14	11,596.47
Net amount of uncollected and deferred premiums .....	\$ 699.38	\$ 168,942.31—\$ 169,641.60
Gross assets .....		\$ 1,267,966.01

## Deduct assets not admitted:

Supplies, stationery, printed matter, furniture, fixtures and safes.....	\$ 16,581.18
Commuted commissions, agents' debit balances, not secured	12,078.84
Bills receivable.....	1,242.40
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	245,999.41
<b>Total</b> .....	<b>\$ 275,901.83</b>
<b>Total admitted assets</b> .....	<b>\$ 992,094.68</b>

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed on the American and actuaries tables of mortality, with 3½ and 4 per cent interest.....	\$ 792,508.24
Deduct net value of risks of this company reinsured in other solvent companies.....	883.18
<b>Net reserve</b> .....	<b>\$ 792,171.06</b>
Claims for death losses which have been reported and no proofs received.....	\$ 2,268.00
Due and unpaid on annuity claims, involving life contingencies	141.00
<b>Total policy claims</b> .....	<b>\$ 2,404.00</b>
Premiums paid in advance, including surrender values so applied .....	46,779.17
Capital stock.....	100,000.00
Unassigned funds (surplus) .....	50,740.45
<b>Total liabilities</b> .....	<b>\$ 992,094.68</b>

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	30	\$ 52,500.00	11,710	\$ 6,769,885.00
New policies taking effect .....	275	462,500.00	12,405	7,659,108.00
Old policies revived .....	1	8,000.00	842	206,600.00
<b>Total</b> .....	<b>306</b>	<b>\$ 518,000.00</b>	<b>24,457</b>	<b>\$ 14,635,593.00</b>
Deduct ceased:				
By death .....			59	*34,850.00
By surrender .....	2	5,000.00	180	183,150.00
By lapse.....	17	29,000.00	4,448	2,888,700.00
By change and decrease .....	1	2,500.00	40	22,100.00
<b>Total terminated</b> .....	<b>19</b>	<b>\$ 36,500.00</b>	<b>4,685</b>	<b>\$ 2,528,800.00</b>
Outstanding end of year.....	287	481,500.00	19,772	12,106,788.00
Policies reinsured .....	19	61,000.00	3	7,500.00

\* Face value.

# IOWA INSURANCE REPORT.

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## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year. . . . .	2	\$ 6,000.00	11,740	\$ 6,321,885.00
New policies taking effect . . . . .			12,682	6,127,003.00
Old policies revived . . . . .			848	299,000.00
Total . . . . .	2	\$ 6,000.00	24,765	\$ 15,159,088.00
Deduct ceased:				
By death . . . . .			59	84,850.00
By surrender . . . . .			182	183,150.00
By lapse . . . . .			4,408	2,867,700.00
By change and decrease . . . . .			41	24,000.00
Total terminated . . . . .			4,704	\$ 2,564,800.00
Outstanding end of year . . . . .	2	\$ 6,000.00	20,061	12,594,288.00
Policies reinsured . . . . .			22	68,500.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. No provision.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. First year's premiums only.

## Business in Iowa During 1908.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year . . . . .	4,828	\$ 2,989,885.00
Policies on the lives of citizens of said state issued during the year . . . . .	2,890	1,726,683.00
Total . . . . .	7,718	\$ 4,716,568.00
Deduct ceased to be in force during the year . . . . .	1,553	842,200.00
Policies in force December 31st . . . . .	6,165	\$ 3,874,368.00

## IOWA INSURANCE REPORT.

Losses and claims unpaid December 31st of previous year .. . . . .	5	892.00
Losses and claims incurred during the year .. . . . .	81	5,984.00
<b>Total .. . . . .</b>	<b>86</b>	<b>\$ 6,376.00</b>
Losses and claims settled during the year, in cash .. . . . .	81	4,656.00
<b>Losses and claims unpaid December 31st .. . . . .</b>	<b>5</b>	<b>\$ 1,720.00</b>
<b>Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other ex- penses .. . . . .</b>		<b>\$ 820,824.80</b>

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of pre- vious year .. . . . .	\$ 170,881.87
Received during the year on new policies .. . . . .	256,821.29
<b>Total .. . . . .</b>	<b>\$ 426,652.66</b>
<b>Deductions during the year as follows:</b>	
Used in payment of losses and claims .. . . . .	\$ 881.10
Used in purchase of surrendered policies .. . . . .	5,168.33
Voided by lapse .. . . . .	41,966.22
Redeemed by maker in cash .. . . . .	188,450.29
<b>Total reduction of premium note account .. . . . .</b>	<b>\$ 190,915.94</b>
<b>Balance of note assets at end of year .. . . . .</b>	<b>\$ 245,736.72</b>

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## NORTHWESTERN LIFE AND SAVINGS COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof.

President, D. F. WITTER.  
Secretary, C. C. CROWELL.

Vice-President, ARTHUR REYNOLDS.  
Actuary, E. H. IRWIN.

[Incorporated, March 23, 1896. Commenced business, May 6, 1896.]

Home office, Fourth and Locust streets, Des Moines, Iowa.

## Capital Stock.

Amount of capital stock authorized .. . . . .	\$ 100,000.00
Subscribed for .. . . . .	100,000.00
Amount of capital paid up in cash .. . . . .	100,000.00
Amount of net ledger assets, December 31st of previous year ..	808,806.73

# IOWA INSURANCE REPORT.

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## Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses.....	\$ 805,097.58	
Renewal premiums without deduction for commissions or other expenses.....	449,648.14	
Total premium income.....		\$ 1,254,745.72
Consideration for supplementary contracts not involving life contingencies .....		7,000.00
Interest on mortgage loans .....	\$ 88,281.29	
Interest on deferred premiums .....	580.66	
Interest on premium notes and policy loans .....	1,080.68	
Interest on other debts due the company.....	905.88	
Total interest .....		\$ 85,758.01
Total income.....		\$ 1,297,498.73

## Disbursements During the Year.

For death claims .....	\$ 87,950.00	
Surrender values made in cash.....	2,150.00	
(Total paid policy holders, \$40,100.00.)		
Paid for claims on supplementary contracts not involving life contingencies.....	280.00	
Paid stockholders for interest or dividends .....	25,000.00	
Commissions and bonuses to agents, less commission on reinsurance, first year's premiums, \$521,750.89; renewal premiums, \$3,706.85 .....	525,457.74	
Salaries and allowances for agencies, including managers, agents and clerks .....	13,495.98	
Medical examiners' fees, \$418.00; medical director's fees, \$184.50 .....	547.50	
Salaries and all other compensation of officers and home office employes .....	48,948.77	
Rent .....	9,888.86	
Advertising, \$3,140.94; printing and stationery, \$5,156.72; postage, \$2,580.21 .....	10,888.87	
Legal expenses .....	508.70	
Furniture, fixtures and safes.....	2,445.48	
Insurance taxes, licenses and department fees.....	22,288.65	
Taxes, local, 1,740.83; municipal licenses, \$274.20 .....	2,014.53	
All other disbursements: Examination of loan risks, \$46.61; collection fees, \$538.27; office supplies, \$3,019.68; express and telegrams, \$974.12; profit and loss, \$2,181.45; miscellaneous; \$3,852.02 .....	10,062.15	
Total disbursements.....		\$ 708,865.23

## Ledger Assets.

Mortgage loans on real estate, first liens .....	\$ 1,158,450.00
Loans made to policy holders on this company's policies assigned as collateral .....	47,461.78
Premium notes on policies in force, of which \$507,518.41 is for first year's premiums, company's net .....	164,641.18
Cash in company's office, \$3,206.25; deposited in banks (not on interest), \$9,554.80.....	12,761.05

Agents' debit balances, secured, \$12,837.45; unsecured, \$8,425.34; less agents' credit balances, \$5,636.57.....	15,626.22
Total ledger assets.....	\$ 1,398,940.23

**Non-Ledger Assets.**

Interest accrued on mortgages.....	\$ 26,866.24
Interest due, \$101.19, and accrued, \$892.68, on policy loans.....	993.87
Total interest and rents due and accrued .....	\$ 27,860.11
Gross deferred premiums on policies in force December 31, 1902. \$	181,410.20
Deduct loading, 6 per cent.....	7,884.61
Net amount of uncollected and deferred premiums.....	\$ 123,525.59
Gross assets.....	\$ 1,550,325.93
Deduct assets not admitted:	
Agents' debit balances, not secured.....	\$ 8,425.34
Loans on policies lapsed but privileged to reinstatement. . .	4,765.20
Company's net in premium notes or loans on policies and net premiums in excess of the net value of their policies	156,960.75
Total.....	170,151.29
Total admitted assets.....	\$ 1,380,174.64

**Liabilities**

Net present value of all the outstanding policies in force on the 31st day of December, 1902, as computed by the company, on the actuaries' table of mortality, with 4 per cent interest	\$1,112,706.51
Same for annuities carried for deficiency in future premiums..	6,020.51
Net reserve.....	\$ 1,118,727.02
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	12,310.28
Claims for death losses which have been reported and no proofs received.....	2,066.00
Premiums paid in advance, including surrender values so applied .....	18,675.50
Salaries, rents, office expenses, taxes, bill, accounts, bonuses, commissions, medical and legal fees, due or accrued.....	849.73
Surrender values claimable on policies lapsed.....	12,929.95
Reserve and accumulations on policies which have lapsed and are privileged to reinstatement. ....	41,295.43
Savings fund belonging absolutely to policy holders.....	29,597.89
Capital stock.....	100,000.00
Unassigned funds (surplus).....	43,772.85
Total liabilities.....	\$ 1,380,174.64

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year .....	123	\$ 213,700	14,636	\$ 8,107,600	14,779	\$ 8,321,300
New policies taking effect. ....	140	237,000	16,464	9,071,510	16,604	9,254,510
Old policies revived.....	9	20,000	283	154,250	292	174,250
Total.....	272	\$ 470,700	31,383	\$17,273,360	31,705	\$ 17,750,060
Deduct ceased:						
By death .....	1	1,000	98	36,950	99	37,950
By surrender .....			18	10,100	18	10,100
By lapse .....	47	79,500	9,690	4,649,190	9,737	4,728,690
By change and decrease .....				35,950		35,950
Total terminated.....	48	\$ 80,500	9,796	\$ 4,732,190	9,844	\$ 4,812,690
Outstanding end of year.....	224	\$ 390,200	21,687	\$12,541,170	21,861	\$12,937,370

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes, except on certain policies for which the present value of annuities for the deficiency in future premiums is carried in item one of liabilities.

Is any surrender value promised in excess of the reserve as legally computed?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Expense loading only.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No, except one officer who receives a small renewal commission on business written while acting as a general agent for the company.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. On two forms of policies, all of first year's premiums; no notes taken for renewal premiums.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year .....	4,869	\$ 2,721,050.00
Policies on the lives of citizens of said state issued during the year..	1,049	642,000.00
Total .....	5,918	\$ 3,363,050.00

## IOWA INSURANCE REPORT.

Deduct ceased to be in force during the year .....	1,001	490,025.00
Policies in force December 31st .....	4,917	\$ 2,864,925.00
Losses and claims settled during the year in cash .....	24	14,100.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		288,865.31

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of pre- vious year .....	\$ 289,887.21	
Received during the year on new policies .....	487,825.88	
Total .....		\$ 737,182.54
Deductions during the year as follows:		
Used in payment of losses and claims .....	\$ 1,490.50	
Voided by lapse .....	1,616.25	
Redeemed by maker in cash .....	246,562.83	
Total reduction of premium note account .....		249,669.13
Balance of note assets at end of year .....		\$ 507,513.41

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
REGISTER LIFE AND ANNUITY INSURANCE CO. OF IOWA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof.

President, P. W. McMANUS.

Vice-President, JOHN D. BROCKMANN.

Secretary, W. M. RADOLIFFE.

Actuary, W. M. RADOLIFFE.

[Incorporated, April 17, 1899. Commenced business, April 22, 1899.]

Home office, corner Second and Harrison streets, Davenport, Iowa.

Amount of net ledger assets, December 31st of previous year...\$ 118,224.87

## Income During the Year.

First year's premiums on original policies with-  
out deductions for commissions or other ex-  
penses, less \$412.96 for first year's reinsurance.\$ 24,686.77

# IOWA INSURANCE REPORT.

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Dividends applied to purchase paid up additions and annuities .....	660.18	
Total new premiums.....	\$	25,846.95
Renewal premiums without deduction for commissions or other expenses, less \$665.97 for reinsurance on renewals. ....	\$	58,888.87
Dividends applied to pay renewal premiums. ....		8,061.17
Total renewal premiums.....	\$	66,944.44
Total premium income.....	\$	92,291.49
Interest on mortgage loans ..	\$	4,684.77
Interest on premium notes, policy loans or liens.		476.84
Interest on other debts due the company, savings banks .....		148.88
Total interest.....	\$	5,309.49
Total income.....	\$	97,600.98

## Disbursements During the Year.

For death claims. ....	\$	18,542.58
Premium notes voided by lapse. ....		499.38
Surrender values paid in cash. ....		601.02
Dividends applied to pay renewal premiums. ....		8,061.17
Dividends applied to purchase paid up additions and annuities. ....		660.18
(Total paid policy holders, \$28,804.28.)		
Commissions and bonuses to agents (less commission on reinsurance) first year's premiums. ....		18,688.82
Agency supervision, traveling, and all other agency expenses..		465.77
Medical examiners' fees. ....		1,945.92
Salaries and all other compensation of officers and home office employees.....		6,299.81
Rent.....		800.00
Advertising, \$257.89; printing and stationery, \$1,155.97; postage, \$367.09 .....		1,790.95
Legal expenses.....		76.84
Furniture, fixtures and safes .....		126.41
Insurance taxes, licenses and department fees.....		862.21
Agents' balances charged out.....		570.69
All other disbursements: Janitor, \$78.00; telephone, \$70.00; exchange, \$108.16; sundries, as express, telegrams, etc., etc., \$186.78.....		412.89
Total disbursements.....	\$	54,278.59

## Ledger Assets.

Mortgage loans on real estate, first liens. ....	\$	128,800.00
Loans made to policy holders on this company's policies assigned as collateral ..		6,996.62
Premium notes on policies in force, of which \$1,883.80 is for first year's premiums.....		7,164.53
Deposited in trust companies and banks on interest. ....		5,192.82
Cash in company's office, \$274.65; deposited in banks (not on interest), \$11,858.22.....		12,182.87
Agents' debit balances, secured.....		1,259.98
Total ledger assets.....	\$	161,546.76

## IOWA INSURANCE REPORT

## Non-Ledger Assets.

Interest due, \$96.24; and accrued, \$2,488.45, on mortgages.....	\$	2,579.69	
Interest accrued on premium notes, policy loans or liens.....		321.98	
Total interest due and accrued.....	\$		2,901.62
		New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902.....	\$	50.18	\$ 4,069.91
Gross deferred premiums on policies in force December 31, 1902 .....		487.04	8,814.81
Total.....	\$	477.04	\$ 7,874.72
Deduct loading.....		65.00	684.00
Net amount of uncollected and deferred premiums.....	\$	412.22	\$ 6,600.72—\$ 7,102.04
All other assets: Furniture and fixtures, \$1,000.00; supplies and printed matter, \$750.00.....			\$ 1,750.00
Gross assets.....			\$ 178,801.82
Deduct assets not admitted:			
Supplies, stationery, printed matter, \$750.00; furniture, fixtures and safes, \$1,000.00.....			\$ 1,750.00
Total admitted assets...	\$		171,551.82

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the actuary of company, on the Actuaries and American tables of mortality, with 4 per cent interest.....	\$	185,524.76	
Same for reversionary additions .....		8,634.49	
Net reserve.....	\$		189,159.25
Premiums paid in advance, including surrender values so applied.....			225.27
Unassigned funds (surplus).....			82,156.80
Total liabilities ..	\$		171,551.82

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year. ....	1,285	\$ 1,584,500.00	887	\$ 417,000.00
New policies taking effect. ....	876	481,111.00	155	198,000.00
Old policies revived. ....	---	---	---	---
Old changed and increased. ....	---	---	---	---
Additions by dividends. ....	---	---	---	---
Total. ....	1,161	\$ 2,065,611.00	492	\$ 610,000.00
Deduct ceased:				
By death. ....	6	8,000.00	---	---
By maturity. ....	---	---	---	---
By expiry. ....	---	---	---	---
By surrender. ....	10	10,145.00	8	4,000.00
By lapse. ....	162	184,848.00	56	70,000.00
By change and decrease. ....	20	23,500.00	5	5,000.00
Total terminated. ....	198	\$ 226,493.00	64	\$ 79,000.00
Outstanding end of year. ....	1,468	1,889,918.00	428	531,000.00
Policies reinsured. ....	---	---	---	---

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return pre- miums and reversionary additions— amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year. ....	218	\$ 811,500.00	\$ 51,984.95	1,840	\$ 2,864,784.95
New policies taking effect. ....	8	9,500.00	80,226.08	584	718,897.08
Old policies revived. ....	---	---	---	---	---
Old changed and increased. ....	25	28,500.00	---	25	28,500.00
Additions by dividends. ....	---	---	1,640.79	---	1,640.79
Total. ....	246	\$ 849,500.00	\$ 88,801.80	2,899	\$ 3,108,712.80
Deduct ceased:					
By death. ....	5	5,000.00	542.58	11	18,542.58
By maturity. ....	---	---	---	---	---
By expiry. ....	8	2,000.00	---	8	2,000.00
By surrender. ....	---	---	---	18	14,145.00
By lapse. ....	5	5,000.00	414.55	228	290,282.55
By change and decrease. ....	---	---	---	25	28,500.00
Total terminated. ....	18	\$ 12,000.00	\$ 957.08	275	\$ 318,450.08
Outstanding end of year. ....	238	837,500.00	82,844.72	2,124	2,790,262.72
Policies reinsured. ....	---	---	---	43	71,000.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. Not exceeding net value, except for first year's premium.

#### Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	1,840	\$ 2,364,734.95
Policies on the lives of citizens of said state issued during the year..	534	713,837.06
Total.....	2,374	\$ 3,078,572.06
Deduct ceased to be in force during the year. ....	260	268,809.29
Policies in force December 31st. ....	2,114	\$ 2,790,262.72
Losses and claims incurred during the year.....	11	13,542.53
Losses and claims settled during the year in cash. ....		13,542.53
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....		92,291.49

#### Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 8,001.79
Received during the year on new policies, \$5,181.94; on old policies, \$6,805.01.....	11,936.95
Total.....	\$ 19,938.74
Deductions during the year as follows:	
Voided by lapse.....	\$ 439.88
Redeemed by maker in cash. ....	12,834.84
Total reduction of premium note account.....	\$ 12,774.22
Balance of note assets at end of year.....	\$ 7,164.52

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## ROYAL UNION MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, FRANK D. JACKSON.

*Secretary*, SIDNEY A. FOSTER.

[Incorporated, March 15, 1896. Commenced business, March 18, 1896.]

Home office, Sixth and Locust streets, Des Moines, Iowa.

Amount of net ledger assets, December 31st of previous year.. \$ 692,827.97

## Income during the Year.

First year's premiums on original policies without deductions for commissions or other expenses, less \$2,825.00 for first year's reinsurance.....	\$ 100,710.52	
Dividends applied to purchase paid up additions and annuities.....	78.71	
Surrender value applied to purchase paid up insurance and annuities.....	1,532.00	
<b>Total new premiums .....</b>	<b>\$ 102,816.23</b>	
Renewal premiums without deduction for commissions or other expenses, less \$5,594.89 for reinsurance on renewals .....	\$ 268,466.50	
Dividends applied to pay renewal premiums.....	8,422.78	
<b>Total renewal premiums .....</b>	<b>\$ 266,889.28</b>	
<b>Total premium income.....</b>	<b>\$ 369,205.51</b>	
Consideration for supplementary contracts not involving life contingencies.....		8,956.00
Ledger assets, other than premiums, received from other companies for assuming their risks .....		605.70
Premium notes, loans or liens restored by revival of policies .....		2,509.79
Interest on mortgage loans.....	\$ 30,041.84	
Interest on collateral loans.....	15.00	
Interest on bonds and dividends on stocks.....	88.24	

Interest on premium notes, policy loans or liens.	8 659.94	
Interest on other debts due the company (deferred premiums) .....	2,171.78	
Total interest .....		\$ 40,921.80
From all other sources: Internal revenue tax (sold stamps) .....		58.10
Total income .....		\$ 417,256.90

## Disbursements During the Year.

For death claims, \$65,186.61; additions, \$270.80 ...	\$ 65,408.91	
Supplemental contracts .....	8,966.00	
Net amount paid for losses and supplemental contracts .....	\$ 60,862.91	
Premium notes voided by lapse .....	24,062.11	
Surrender values paid in cash .....	18,660.18	
Surrender values applied to purchase paid up insurance and annuities .....	1,582.00	
Dividends paid to policy holders in cash .....	1,860.56	
Dividends applied to pay renewal premiums .....	8,422.73	
Dividends applied to purchase paid up additions and annuities. (Total paid policy holders, \$118,964.20.)	73.71	
Paid guarantee fund holders for interest or dividends .....	7,000.00	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$78,751.21; renewal premiums, \$17,110.99 .....	96,862.20	
Commuting renewal commissions .....	8,625.00	
Salaries and allowances for agencies, including managers, agents and clerks .....	12,280.01	
Agency supervision, traveling and all other agency expenses ...	1,481.86	
Medical examiners' fees, \$3,446.75; inspection of risks, \$896.01.	4,344.76	
Salaries and all other compensation of officers and home office employees .....	24,593.63	
Rent .....	1,945.50	
Advertising, \$1,223.01; printing and stationery, \$1,942.83; postage, \$960.72 .....	4,156.06	
Legal expenses .....	555.08	
Furniture, fixtures and safes .....	106.50	
Insurance taxes, licenses and department fees. ....	7,081.77	
All other disbursements: Actuarial services, \$199.55; collection expenses, \$435.72; express, \$122.42; continued with Union Life Insurance Company, \$2,600.00; loan expenses, \$2,965.87; medical director's fees, \$1,786.00; office expenses, \$546.25; subscriptions to insurance journals, \$90.50; telegraphing, \$75.76; telephones, \$70.05 .....	8,291.62	
Total disbursements .....		\$ 291,142.69

## Ledger Assets.

Mortgage loans on real estate, first liens .....	\$ 542,896.00
Loans secured by pledge of bonds, stocks or other collateral. . .	2,772.51
Loans made to policy holders on this company's policies assigned as collateral .....	140,204.04
Premium notes on policies in force, of which \$27,119.79 is for first year's premiums .....	108,962.15
Cash in company's office, \$1,926.14; deposited in banks (not on interest), \$2,415.33 .....	4,341.47

## IOWA INSURANCE REPORT.

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Bills receivable, \$1,488.91; agents' debit balances, secured, \$14,880.14; unsecured, \$3,516.96.....	19,786.01
Total ledger assets .....	\$ 818,442.18

## Non-Ledger Assets.

Interest due, \$727.86 and accrued, \$10,244.89 on mortgages .....	\$ 10,972.25	
Interest accrued on collateral loans .....	61.68	
Interest accrued on premium notes or liens .....	8,282.60	
Interest due, \$691.60 and accrued, \$3,404.06 .....	4,095.66	
Total interest due and accrued .....		\$ 28,882.14
	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902 .....	\$ 18,838.19	\$ 8,688.85
Gross deferred premiums on policies in force December 31, 1902 .....	1,229.87	15,497.41
Total .....	\$ 19,567.56	\$ 24,181.26
Deduct loading, twenty-five per cent .....	4,891.89	6,045.81
Net amount of uncollected and deferred premiums .....	\$ 14,675.67	\$ 18,135.45—
All other assets:		
Furniture and fixtures .....		3,645.16
Commuted commissions .....		5,821.56
Gross assets .....		\$ 888,902.65
Deduct assets not admitted:		
Furniture, fixtures and safes .....	\$ 3,645.16	
Commuted commissions, \$5,821.56; agents' debit balances, not secured, \$3,516.96 .....	9,188.51	
Premium notes or loans on policies and net premiums in ex- cess of the net value of their policies .....	14,801.42	
Total .....		\$ 27,585.09
Total admitted assets .....		\$ 856,817.56

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the Actuary of the Iowa Insurance Department, on the actuaries' table of mor- tality, with four per cent interest .....	\$ 741,001.00
Deduct net value of risks of this company reinsured in other solvent companies .....	2,158.00
Net reserve .....	\$ 738,843.00
Present value of amounts not yet due on supplementary con- tracts not involving life contingencies .....	14,596.00
Claims for death losses in process of adjustment or adjusted and not due .....	\$ 10,000.00
Claims for death losses which have been reported and no proofs received .....	4,661.00
Total policy claims .....	\$ 14,661.00
Due and unpaid on supplementary contracts not involving life contingencies .....	500.00
Premiums paid in advance, including surrender values so ap- plied .....	606.96
Commissions due to agents on premium notes when paid. ....	520.46

Cost of collection on uncollected and deferred premiums, in excess of the loading thereon.....	2,406.01
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....	1,050.89
Dividends on other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	1,278.22
Unassigned funds (surplus).....	81,784.62
<b>Total liabilities .....</b>	<b>\$ 856,817.56</b>

## Exhibits of Policies

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	4,290	\$ 6,857,882.00	857	\$ 1,394,110.00
New policies taking effect.....	956	1,685,889.00	278	510,000.00
Old policies revived.....	24	49,000.00	2	2,000.00
Old changed and increased.....	.....	2,000.00	5	18,000.00
Additions by dividends.....	.....	57.00	.....	81.00
<b>Total.....</b>	<b>5,270</b>	<b>\$ 8,544,778.00</b>	<b>1,187</b>	<b>\$ 1,919,191.00</b>
Deduct ceased:				
By death.....	27	43,525.00	7	15,000.00
By maturity.....	.....	.....	.....	.....
By expiry.....	6	8,500.00	1	1,000.00
By surrender.....	52	102,000.00	27	38,500.00
By lapse.....	591	984,750.00	104	161,500.00
By change and decrease.....	2	82,115.00	8	10,500.00
<b>Total terminated.....</b>	<b>678</b>	<b>\$ 1,120,890.00</b>	<b>142</b>	<b>\$ 226,500.00</b>
<b>Outstanding end of year.....</b>	<b>4,592</b>	<b>7,423,888.00</b>	<b>995</b>	<b>1,692,691.00</b>
Policies reinsured .....	.....	.....	.....	.....

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount	No.	Amount.
At end of previous year.....	647	\$ 1,253,500.00	5,794	\$ 9,505,492.00
New policies taking effect.....	84	80,500.00	1,263	2,232,589.00
Old policies revived.....	2	4,000.00	28	55,000.00
Old changed and increased.....	.....	.....	5	15,000.00
Additions by dividends.....	.....	.....	.....	138.00
<b>Total.....</b>	<b>683</b>	<b>\$ 1,344,000.00</b>	<b>7,090</b>	<b>\$ 11,907,969.00</b>
Deduct ceased:				
By death.....	12	17,500.00	46	76,025.00
By maturity.....	.....	.....	.....	.....
By expiry.....	6	7,000.00	13	16,500.00
By surrender.....	7	14,000.00	86	154,500.00
By lapse.....	61	134,500.00	756	1,230,750.00
By change and decrease.....	.....	10,000.00	5	52,615.00
<b>Total terminated.....</b>	<b>86</b>	<b>183,000.00</b>	<b>906</b>	<b>1,530,390.00</b>
<b>Outstanding end of year.....</b>	<b>597</b>	<b>1,161,000.00</b>	<b>6,184</b>	<b>10,277,579.00</b>
Policies reinsured.....	143	445,500.00	.....	.....

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. None.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Seven per cent on guarantee fund.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. Twenty-five per cent on some forms.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	1,681	\$ 2,442,806.00
Policies on the lives of citizens of said state issued during the year...	660	1,066,568.00
Total .....	2,341	\$ 3,498,874.00
Deduct ceased to be in force during the year.....	173	275,000.00
Policies in force December 31st.....	2,168	\$ 3,223,874.00
Losses and claims unpaid December 31st of previous year.....	1	1,000.00
Losses and claims incurred during the year.....	11	15,080.00
Total.....	12	\$ 16,080.00
Losses and claims settled during the year, in cash.....	7	9,500.00
Losses and claims unpaid December 31st .....	5	\$ 6,580.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		108,845.73

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year .....	\$ 76,380.34
Received during the year on new policies, \$15,026 97; on old policies, \$46,775.06 .....	61,802.03
Restored by revival of policies.....	582.67
Total.....	\$ 138,765.04
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 420.07
Used in purchase of surrendered policies.....	1,984.42

## IOWA INSURANCE REPORT.

Voided by lapse.....	10,510.23	
Redeemed by maker in cash .....	16,948.12	
	<hr/>	
Total reduction of premium note account.....		\$ 20,812.89
		<hr/>
Balance of note assets at end of year.....		\$ 108,952.15

ANNUAL STATEMENTS  
OF  
LIFE INSURANCE COMPANIES

AND

**Life Companies Transacting Accident Insurance Business in Iowa in 1902 and Filing Statements in 1903.**

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**NON-IOWA COMPANIES.**

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**ANNUAL STATEMENT**

**For the year ending December 31, 1902, of the condition and affairs of the**

**ÆTNA LIFE INSURANCE COMPANY.**

**Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.**

**President, M. G. BULKELEY,**

**Actuary, H. W. ST. JOHN,**  
**Secretary, J. L. ENGLISH,**

**[Incorporated, 1820. Commenced business, 1850.]**

**Home office, 650 Main street, Hartford, Connecticut.**

**Capital Stock.**

<b>Amount of capital paid up in cash. ....</b>	<b>\$1,750,000.00</b>
<b>Amount of ledger assets (as per balance), December 31st of previous year (1901).....</b>	<b>58,180,854 22</b>

## IOWA INSURANCE REPORT.

## Income During the Year.

First year's premiums on original policies without deduction for commissions or other expenses, less \$316.25 for first year's reinsurance.....	\$ 1,144,782.80	
Surrender values applied to pay first year's premiums.....	2,808.49	
<b>Total first year's premiums on original policies .....</b>	<b>\$ 1,147,590.79</b>	
Dividends applied to purchase paid up additions and annuities.....	5,488.71	
Surrender values applied to purchase paid up insurance and annuities .....	277,529.24	
Consideration for supplementary contracts involving life contingencies .....	9,788.18	
<b>Total new premiums, life business.....</b>	<b>\$ 1,440,846.87</b>	
Renewal premiums without deduction for commissions or other expenses, less \$6,080.44 for reinsurance on renewals .....	\$ 6,457,241.89	
Dividends applied to pay renewal premiums. ....	506,878.48	
<b>Total renewal premiums ..</b>	<b>\$ 6,964,119.87</b>	
<b>Total premium income, life business.....</b>		<b>\$ 8,404,966.74</b>
Consideration for supplementary contracts not involving life contingencies .....		62,949.00
Premium notes, loans or liens restored by revival of policies .....		223.90
Interest on mortgage loans.....	\$ 1,194,972.18	
Interest on collateral loans .....	86,292.10	
Interest on bonds and dividends on stocks .....	918,185.46	
Interest on premium notes, policy loans or liens.	161,429.80	
Interest on other debts due the company, and on deposits in banks.....	69,219.07	
Discount on claims paid in advance.....	2,576.15	
Rent from company's property, including \$16,000.00 for company's own occupancy.....	87,172.80	
<b>Total interest and rents .....</b>		<b>\$ 2,414,797.06</b>
Profit on sale or maturity of ledger assets .....		177,527.51
Revenue stamps redeemed.....		214.59
Premium income, accident, health and liability business .....		1,756,621.29
<b>Total income .....</b>		<b>\$12,816,800.09</b>

## Disbursements During the Year.

For death claims (less \$540.00 reinsurance) .....	\$ 2,738,976.87	
For matured endowments .....	1,788,794.00	
<b>Net amount paid for losses and matured endowments ..</b>	<b>\$ 4,527,770.87</b>	
Surrender values paid in cash. ....	155,428.99	
Surrender values applied to new premiums.....	2,808.49	
Surrender values applied to purchase paid up insurance and annuities .....	277,529.24	
Dividends paid to policy holders in cash.....	202,126.07	
Dividends applied to pay renewal premiums.....	506,878.48	

## IOWA INSURANCE REPORT.

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Dividends applied to purchase paid up additions and annuities .....	5,438.71
(Total paid policy-holders, \$5,677,980.35.) .....	
Paid stockholders for interest or dividends .....	175,000.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$618,064.88; renewal premiums, \$321,932.68 .....	1,004,997.06
Salaries and allowances for agencies, including managers, agents and clerks .....	28,876.58
Agency supervision, traveling, and all other agency expenses .....	20,165.86
Medical examiners' fees, \$78,049.50; inspection of risks, \$9,786.97 .....	82,786.47
Salaries and all other compensation of officers and home office employees .....	180,554.84
Rent, including \$18,000.00 for company's own occupancy ..	89,760.40
Advertising, \$11,890.44; printing and stationery, \$24,586.81; postage, \$36,510.46 .....	72,977.21
Legal expenses .....	10,656.55
Furniture, fixtures and safes .....	10,966.86
Insurance, taxes, licenses and department fees .....	275,024.14
Taxes on real estate .....	8,718.74
Repairs and expenses (other than taxes on real estate) .....	81,175.09
All other disbursements: Exchange, \$1,897.09; supplies, \$48,441.09; express, \$5,876.23; telegraph, \$2,793.36; incidentals, \$2,854.64 .....	61,862.41
Total disbursements—Accident, health and liability business .....	1,527,688.54
Total disbursements .....	\$ 9,206,689.55

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 669,543.12
Mortgage loans on real estate .....	27,808,046.82
Loans secured by pledge of bonds, stocks or other collateral ..	1,009,024.17
Loans made to policy holders on this company's policies assigned as collateral .....	2,879,915.00
Premium notes on policies in force, of which \$7,694.26 is for first year's premiums .....	896,153.88
Book value bonds (excluding interest), \$18,355,404.53; stocks, \$4,536,897.04 .....	22,692,301.57
Deposited in trust companies and banks on interest .....	3,008,570.99
Cash in company's office, \$423,839.08; deposited in banks (not on interest), \$1,865,170.95 .....	2,298,540.08
Bills receivable .....	25,384.22
Total .....	\$ 59,772,479.80
Deduct ledger liabilities: Agents' balances, \$1,263.52; all other, \$2,251.02 .....	8,514.54
Total ledger assets .....	\$ 59,768,964.76

## Non-Ledger Assets.

Interest due, \$37,190.89; and accrued, \$336,598.37; on mortgages .....	\$ 423,789.26
Interest due, \$18,837.52; and accrued, \$128,975.84; on bonds and stocks .....	147,513.36
Interest due, \$9,817.94; and accrued, \$1,975.00; on collateral loans .....	11,292.94
Interest due, on premium notes, policy loans, or liens .....	244,646.34
Interest accrued, on other assets .....	220.76

Rents due, \$75.00; and accrued, \$2,270.83; on company's property or lease .....	2,345.83	
Total interest and rents due and accrued .....		\$ 829,807.99
Market value of bonds and stocks over book value .....		2,232,063.17
<b>New business. Renewals.</b>		
Gross premiums due and unreported on policies in force December 31, 1902.....	9,848.90	\$ 895,700.04
Gross deferred premiums on policies in force December 31, 1902. ....	48,892.63	315,178.14
Total .....	\$ 57,741.23	\$ 710,978.18
Deduct loading, 20 per cent .....	11,548.25	142,175.63
Net amount of uncollected and deferred premiums.....	\$ 46,192.98	\$ 568,702.55—\$ 614,895.63
Gross assets.....		\$63,445,781.45
Deduct assets not admitted:		
Agents' debit balances.....	\$ 13,973.28	
Bills receivable. ....	25,884.22	
Premium notes or loans on policies and net premiums in excess of the net value of their policies .....	759.88	
Total.....		\$44,517.38
Total admitted assets .....		\$ 63,401,214.07

**Liabilities.**

Net present value of all the outstanding policies in force on the 31st day of December, 1902, as computed by the company, on the actuaries' table of mortality, with four per cent interest on old business and on three and one-half per cent basis on business issued in 1901 and 1902.....	\$53,579,691.18	
Deduct net value of risks of this company reinsured in other solvent companies .....	54,552.00	
Net reserve.....		\$53,525,139.18
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		62,883.00
Liability on policies canceled and not included in item 1, upon which a surrender value may be demanded.....		17,781.00
Claims of death losses in process of adjustment or adjusted and not due.....	121,185.00	
Claims for death losses which have been reported and no proofs received .....	32,171.00	
Claims for matured endowments due and unpaid.....	57,635.00	
Claims for death losses and other policy claims resisted by the company .....	22,820.00	
Total policy claims.....		\$ 233,811.00
Due and unpaid on supplementary contracts not involving life contingencies.....		125.00
Premiums paid in advance, including surrender value so applied .....		21,042.84
Commissions due to agents on premium notes when paid.....		2,423.22
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....		10,000.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums .....		89,933.20
Dividends apportioned, payable to policy holders during 1903,		290,700.14
Dividends apportioned, payable to policy holders subsequent to 1903.....		445,904.27

## IOWA INSURANCE REPORT.

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Special reserve in addition to reserve above given.....	2,118,988.00
Total liabilities, life business.....	\$57,118,676.80
Total liabilities, accident, health and liability business.....	789,001.88
Capital stock .....	1,750,000.00
Unassigned funds (surplus).....	8,748,688.89
Total liabilities.....	\$68,401,214.07

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31, 1902:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	41,177	\$ 64,006,468	68,284	\$ 115,073,847
New policies written .....	5,986	11,723,125	9,480	16,808,274
Old policies revived.....	14	81,885	26	60,818
Old changed and increased.....	5	8,810	5	86,521
Additions by dividends.....				
Total .....	47,182	\$ 75,774,788	75,745	\$ 181,485,455
Deduct ceased:				
By death.....	994	1,465,658	454	901,616
By maturity.....			1,288	1,788,817
By expiry.....				
By surrender.....	276	430,585	681	991,841
By lapse.....	1,178	2,066,556	1,004	8,028,004
By change and decrease.....	44	112,478	228	542,124
Not taken.....	840	1,757,170	1,408	8,251,000
Total terminated.....	8,382	\$ 5,849,442	5,618	\$ 10,502,902
Outstanding end of year.....	48,800	69,925,296	70,182	120,982,553
Policies reinsured. ....	84	187,284	6	80,415

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	9,908	\$ 22,192,963	117,814	\$ 201,278,283
New policies written.....	1,017	2,803,460	16,438	30,840,859
Old policies revived.....	4	6,500	44	99,148
Old changed and increased.....	266	476,100	276	520,981
Additions by dividends.....				
Total .....	11,190	\$ 24,979,028	184,167	\$ 282,239,221
Deduct ceased:				
By death.....	185	844,011	1,583	2,711,285
By maturity.....			1,288	1,788,817
By expiry.....	140	279,400	140	279,400
By surrender.....	141	844,300	1,048	1,753,725
By lapse.....	861	815,489	8,143	5,987,049
By change and decrease.....	8	33,000	290	687,597
Not taken.....	185	807,700	2,883	5,815,870
Total terminated.....	920	\$ 2,123,900	9,865	\$ 18,476,244
Outstanding end of year.....	10,270	22,855,128	124,202	213,762,977
Policies reinsured.....	1	25,000	41	292,609

**Miscellaneous Questions.**

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes, unless reduced by application of surplus.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. Yes, \$80,000.00 in excess of 4 per cent reserve.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. It is a stock company issuing policies on both the non-participating and participating plans.

What proportion of the profits of the company may be paid to stockholders for use of real or guaranteed capital?

Answer. Stockholders are limited by charter to 10 per cent dividends from profit of business other than accident.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes or other form of lien, on the policies?

Answer. On first year's premiums, no provision. On renewal premiums, on certain policies issued prior to 1870, 50 per cent.

**Business in Iowa During 1902.**

Policies on the lives of citizens of said state in force December 31st of previous year.....	No.	Amount.
Policies on the lives of citizens of said state issued during the year...	2,664	\$2,553,653.00
Total.....	537	825,261.00
Deduct ceased to be in force during the year.....	8,201	4,878,914.00
Policies in force December 31, 1902.....	237	419,729.00
Losses and claims unpaid December 31st, of previous year.....	2,904	3,069,185.00
Losses and claims incurred during the year.....	8	1,782.00
Total.....	51	54,485.00
Losses and claims settled during the year, in cash, \$42,631.06; by compromise, none.....	54	56,267.00
Losses and claims unpaid December 31, 1902.....	47	42,631.06
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses.....	6	7,392.00
		\$155,741.09

**Premium Note Account.**

Premium notes, loans or liens on hand December 31st of the previous year.....	\$417,911.89
Received during the year on new policies, \$15,869.75; on old policies, \$15,856.90.....	81,226.14
Restored by revival of policies.....	228.90
Total.....	\$449,966.93
Deductions during the year as follows:	
Used in payment of losses and claims.....	18,956.42
Used in purchase of surrendered policies.....	4,887.18

Used in payment of dividends to policy holders.....	10,298.63	
Redeemed by maker in cash.....	19,177.92	
	<hr/>	
Total reduction of premium note account.....		58,208.05
		<hr/>
Balance of note assets at end of year.....		\$396,153.88

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### BANKERS LIFE INSURANCE COMPANY.

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, W. C. WILSON.*

*Secretary, J. H. HARLEY.*

*Vice-President, D. W. COOK.*

[Incorporated, April 6, 1887. Commenced business, May 6, 1887.]

Home office, 147 South Eleventh street, Lincoln, Nebraska.

#### Capital Stock.

Amount of capital stock authorized.....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year..	898,078.67

#### Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses less \$899.66 for first year's reinsurance	\$ 107,973.99	
Surrender values applied to purchase paid up insurance and annuities.....	3,251.46	
Renewal premiums without deduction for commissions or other expenses, less \$1,650.55 for reinsurance on renewals.....	160,775.45	
	<hr/>	
Total premium income.....		\$ 271,400.90
Interest on mortgage loans.....	\$ 17,691.66	
Interest on premium notes, policy loans or liens	1,574.02	
	<hr/>	
Total interest.....		\$ 19,265.68
From all other sources.....		57.20
		<hr/>
Total income.....		\$ 290,723.78

## IOWA INSURANCE REPORT.

## Disbursements During the Year.

For death claims, \$26,596.00; additions, \$1,077.74	\$ 28,273.74
For matured policies .....	802.11
Installment death claims.....	233.83
Net amount paid for losses and matured policies .....	\$ 28,609.18
Surrender values paid in cash.....	2,554.44
Surrender values applied to purchase paid up insurance and annuities .....	8,251.46
Dividends paid to policy holders in cash.....	231.39
(Total paid policy holders, \$34,886.47.)	
Paid policy holders for interest or dividends.....	6,000.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$70,473.84; renewal premiums, \$9,894.34 .....	80,868.18
Salaries and allowances for agencies, including managers, agents and clerks.....	870.04
Medical examiners' fees.....	5,506.50
Salaries and all other compensation of officers and home office employees .....	12,182.29
Rent .....	2,456.50
Advertising, \$962.64; printing and stationery, \$1,842.88; postage, \$1,162.29.....	8,967.81
Insurance taxes, licenses and department fees .....	2,016.86
Sundry expense .....	8,247.90
Collection charges .....	537.74
Profit and loss .....	5,861.97
Total disbursements.....	\$ 162,401.85

## Ledger Assets.

Mortgage loans on real estate, first liens .....	\$ 464,026.00
Loans made to policy holders on this company's policies as collateral.....	18,708.42
Cash in company's office, \$1,191.29; deposited in banks (not on interest), \$29,226.00.....	30,417.29
Furniture and fixtures .....	1,838.92
Total ledger assets .....	\$ 515,065.72
Less agent's credit balance.....	636.12
Total .....	\$ 514,400.00

## Non-Ledger Assets.

Interest due and accrued on mortgages .....	\$ 12,464.02
Interest due and accrued on premium notes, policy loans or liens.....	857.90
Total interest and rents due and accrued.....	\$ 12,821.92

## New business. Renewals.

Gross premiums due and unreported on policies in force December 31, 1902 .....	\$ 10,197.48	\$ 18,251.18
Gross deferred premiums on policies in force December 31, 1902.....	547.41	849.40
Total.....	\$ 10,744.89	\$ 18,600.58

## IOWA INSURANCE REPORT.

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Deduct loading, 20 per cent.....	2,148.98	8,720.12	
Net amount of uncollected and deferred premiums.....	\$ 8,595.91	\$ 14,890.46—\$	23,476.37
Gross assets.....			\$ 550,698.89
Deduct assets not admitted:			
Furniture, fixtures and safes.....			\$ 1,888.92
Total admitted assets.....			\$ 548,814.97

**Liabilities.**

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the company, on the actuaries table of mortality, with 4 per cent interest... \$	411,800.87	
Deduct net value of risks of this company reinsured in other solvent companies.....	6,988.06	
Net reserve .....		\$ 404,811.21
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....		1,821.82
Total policy claims.....		\$ 406,708.03
Capital stock.....		100,000.00
Unassigned funds (surplus).....		42,111.94
Total liabilities.....		\$ 548,814.97

**Exhibits of Policies.**

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	8,468	\$ 5,857,450.00	17	\$ 28,000.00
New policies taking effect.....	2,008	8,427,000.00	2	8,000.00
Old policies revived.....	40	59,000.00		
Old changed and increased.....				
Additions by dividends.....				
Total.....	5,511	\$ 9,343,450.00	19	\$ 81,000.00
Deduct ceased:				
By death.....	18	26,596.00		
By maturity.....	1	1,000.00		
By expiry.....	7	13,254.00		
By surrender.....	21	49,000.00	1	1,000.00
By lapse.....	580	874,700.00		
By change in decrease.....	17	46,000.00		
Not taken.....	12	15,000.00		
Total terminated.....	656	\$ 1,025,550.00	1	\$ 1,000.00
Outstanding end of year.....	4,855	8,317,900.00	18	80,000.00
Policies reinsured.....	89	155,000.00		

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return premi- ums and re- versions ad- ditions— amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year .....	809	\$ 507,088.00	\$74,846.00	3,794	\$ 6,463,862.00
New policies taking effect .....	46	93,469.00	.....	2,051	3,523,469.00
Old policies revived .....	.....	.....	.....	40	59,000.00
Old changed and increased .....	.....	.....	8,941.00	.....	8,941.00
Additions by dividends .....	.....	.....	508.00	.....	508.00
Total .....	855	\$ 600,596.00	\$83,795.00	5,885	\$ 10,059,780.00
Deduct ceased:					
By death .....	.....	.....	.....	18	26,596.00
By maturity .....	1	5,000.00	.....	2	6,000.00
By expiry .....	.....	.....	.....	7	13,254.00
By surrender .....	1	1,000.00	.....	23	51,000.00
By lapse .....	19	42,000.00	6,883.00	599	923,583.00
By change and decrease .....	2	7,000.00	.....	19	53,000.00
Not taken .....	.....	.....	.....	13	15,000.00
Total terminated .....	23	\$ 55,000.00	\$ 6,883.00	660	\$ 1,098,433.00
Outstanding end of year .....	832	545,595.00	76,912.00	5,205	8,970,347.00
Policies reinsured .....	1	5,000.00	.....	40	170,000.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Interest on capital.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No bonds.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. None.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year .....	155	\$ 369,500.00
Policies on the lives of citizens of said state issued during the year ..	118	186,822.00
Total .....	273	\$ 576,322.00

## IOWA INSURANCE REPORT

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Deduct ceased to be in force during the year.....	29	78,500.00
Policies in force December 31st.....	244	\$ 407,822.00
Losses and claims incurred during the year.....	1	1,000.00
Losses and claims settled during the year .....		1,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		16,808.86

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Connecticut, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

President, JACOB L. GREENE.

Secretary, HERBERT H. WHITE.

Vice-President, JOHN M. TAYLOR.

Actuary, DANIEL H. WELLS.

[Incorporated, June 15, 1846.

Commenced business, December 15, 1846.]

Home office, 86 Pearl street, Hartford, Conn.

Amount of net ledger assets, December 31st of previous year ..\$62,640,582.92

## Income During the Year.

First year's premiums on original policies with- out deductions for commissions or other ex- penses.....	\$ 890,968.05
Surrender values applied to pay first year's pre- miums.....	8,802.51
Total first year's premiums on original pol- icies .....	\$ 408,285.56
Surrender values applied to purchase paid up in- surance and annuities.....	74,198.42
Consideration for original annuities involving life contingencies .....	58,618.55
Total new premiums.....	\$ 580,747.58
Renewal premiums without deductions for com- missions or other expenses.....	8,641,844.41
Dividends applied to pay renewal premiums.....	1,085,875.27
Surrender values applied to pay renewal pre- miums.....	13,714.21
Total renewal premiums.....	\$4,740,968.89
Total premium income .....	\$ 5,271,681.42
Premium notes, loans or liens restored by revi- val of policies.....	86.00

Interest on mortgage loans .....	\$1,242,106.11
Interest on collateral loans .....	115.00
Interest on bonds and dividends on stocks .....	1,182,173.29
Interest on premium notes, policy loans or liens .....	40,608.21
Interest on other debts due the company .....	10,148.49
Discount on claims paid in advance .....	2,237.80
Rent from company's property .....	462,484.18

Total interest and rents ..... \$ 2,889,898.08

Total income . . . . . \$ 8,161,000.50

#### Disbursements During the Year.

For death claims .....	\$4,049,466.00
For matured endowments .....	882,144.00

Net amount paid for losses and matured endowments .....	\$ 4,871,610.00
For annuities involving life contingencies .....	5,718.44
Premium notes voided by lapse .....	895.00
Surrender values paid in cash .....	409,080.57
Surrender values applied to pay new premiums, \$8,802.51; to pay renewal premiums, \$13,714.21 .....	17,016.72
Surrender values applied to purchase paid up insurance and annuities .....	74,193.42
Dividends paid to policy holders in cash .....	228,974.84
Dividends applied to pay renewal premiums .....	1,085,875.27
(Total paid policy holders, \$6,192,814.26.)	
Commissions and bonuses to agents (less commissions on reinsurance), first year's premiums, \$102,752.80; renewal premiums, \$305,595.65; on annuities (original), \$819.47 .....	409,167.92
Salaries and allowances for agencies, including managers, agents and clerks .....	17,041.68
Agency supervision, traveling, and all other agency expenses ..	18,945.83
Medical examiners' fees .....	24,087.11
Salaries and all other compensation of officers and home office employees .....	106,617.55
Rent, less \$427.14 received under sub-lease .....	8,008.82
Advertising, \$84,165.05; printing and stationery, \$27,980.74; postage, \$17,506.29 .....	79,668.08
Legal expenses .....	14,454.71
Furniture, fixtures and safes .....	8,756.27
Insurance taxes, licenses and department fees .....	217,283.57
Taxes on real estate .....	177,289.32
Repairs and expenses (other than taxes) on real estate .....	224,423.20
Loss on sale or maturity of ledger assets .....	57,257.98
All other disbursements: Express, \$2,666.93; telegraph, \$1,887.57; miscellaneous, \$13,796.85 .....	17,741.35
Total disbursements .....	\$ 7,628,452.10

#### Ledger Assets.

Book value of real estate, unincumbered ..	\$11,982,886.80
Mortgage loans on real estate, first liens ..	24,256,739.50
Loans secured by pledge of bonds, stocks or other collateral ..	2,300.00
Premium notes on policies in force .....	641,884.78
Book value of bonds (excluding interest), \$24,987,291.94; stocks, \$808,464.00 .....	25,740,745.94
Deposited in trust companies and banks on interest .....	511,060.59

## IOWA INSURANCE REPORT.

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Cash in company's office and deposited in banks (not on interest) .....	87,202.19
Bills receivable, \$2,404.04; agents' debit balances, secured, \$7,627.55 .....	10,081.59
<b>Total ledger assets</b> .....	<b>\$68,182,791.82</b>

**Non-Ledger Assets.**

Interest due, \$37,235.15 and accrued, \$467,353.79 on mortgages..	\$ 504,538.94
Interest due, \$18,300.00 and accrued, \$236,953.35 on bonds and stocks.....	257,253.35
Interest due and accrued on collateral loans.....	28.75
Interest due, \$112,211.89 and accrued, \$20,965.42 on premium notes, policy loans or liens.....	133,147.31
Rents due, \$3,573.81 and accrued, \$7,979.57 on company's property or lease .....	11,553.38
<b>Total interest and rents due and accrued.</b> .....	<b>\$ 906,576.78</b>
<b>Market value of bonds and stocks over book value.</b> .....	<b>1,202,262.96</b>

	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902....	\$ 2,280.53	\$ 57,180.73
Gross deferred premiums on policies in force December 31, 1902 .....	31,162.08	333,943.96
<b>Total</b> .....	<b>\$ 33,442.61</b>	<b>\$ 391,124.64</b>
Deduct loading.....	6,688.52	73,224.93
<b>Net amount of uncollected and deferred premiums</b> .....	<b>\$ 26,754.09</b>	<b>\$ 317,899.71—\$ 339,653.80</b>
<b>Gross assets</b> .....		<b>\$65,631,274.71</b>
<b>Deduct assets not admitted:</b>		
Agents' debit balances, not secured .....	\$ 7,627.65	
Bills receivable.....	2,404.04	
<b>Total</b> .....		<b>\$ 10,031.69</b>
<b>Total admitted assets</b> .....		<b>\$65,621,243.12</b>

**Liabilities.**

Net present value of all outstanding policies in force on the 31st of December, 1902, as computed by the company, on the actuaries and American tables of mortality, with 4 and 3 per cent interest .....	\$57,463,064.00
Same for annuities (including those in reduction of premiums) .....	94,965.00
<b>Net reserve</b> .....	<b>\$57,558,029.00</b>
Liability on policies canceled and upon which a surrender value may be demanded.....	155,640.00
Claims for death losses due and unpaid.....	\$ 44,990.50
Claims for death losses in process of adjustment or adjusted and not due.....	129,356.00
Claims for death losses which have been reported and no proofs received .....	83,842.00
Claims for matured endowments due and unpaid.....	9,394.30
Claims for death losses and other policy claims resisted by the company.....	6,000.00
<b>Total policy claims</b> .....	<b>\$ 278,582.80</b>

Premiums paid in advance, including surrender values so applied .....	20,741.81
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums .....	1,223,257.08
Unassigned funds (surplus), including contingent real estate depreciation, memorandum account, \$420,540.57 .....	6,879,992.43
<b>Total liabilities.....</b>	<b>\$65,621,243.12</b>

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31, 1902:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	60,995	\$145,444,198.00	7,146	\$ 15,626,996.00
New policies taking effect .....	2,811	7,439,981.00	954	2,348,950.00
Old policies revived .....	11	15,500.00	8	3,000.00
Old changed and increased.....		81,895.00	6	16,230.00
Additions by dividends.....				
<b>Total .....</b>	<b>63,887</b>	<b>\$152,923,574.00</b>	<b>8,109</b>	<b>\$ 17,990,186.00</b>
Deduct ceased:				
By death .....	1,530	3,990,208.00	68	153,220.00
By maturity .....	8	1,458.80	143	324,090.00
By expiry .....		5,331.70		
By surrender .....	514	1,189,331.00	69	152,759.00
By lapse.....	539	1,174,750.00	124	244,500.00
By change and decrease.....	8	523,636.00		54,656.00
<b>Total terminated .....</b>	<b>2,644</b>	<b>\$ 6,851,700.00</b>	<b>399</b>	<b>\$ 981,215.00</b>
<b>Outstanding end of year .....</b>	<b>61,243</b>	<b>146,073,814.00</b>	<b>7,710</b>	<b>17,008,971.00</b>
<b>Policies reinsured.....</b>				

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	705	\$ 1,785,980.00	68,716	\$162,937,144.00
New policies taking effect .....	229	639,000.00	3,984	10,419,931.00
Old policies revived .....			14	18,500.00
Old changed and increased.....	2	7,000.00	8	55,125.00
Additions by dividends.....				
<b>Totals .....</b>	<b>936</b>	<b>\$ 2,441,980.00</b>	<b>72,782</b>	<b>\$173,960,700.00</b>
Deduct ceased:				
By death .....	2	4,000.00	1,645	4,119,423.00
By maturity .....			146	325,538.30
By expiry .....				5,331.70
By surrender .....	51	149,000.00	634	1,491,140.00
By lapse .....	97	217,800.00	760	1,637,050.00
By change and decrease.....			8	578,292.00
<b>Total terminated .....</b>	<b>150</b>	<b>\$ 3,010,800.00</b>	<b>3,193</b>	<b>\$ 8,156,775.00</b>
<b>Outstanding end of year.....</b>	<b>786</b>	<b>2,071,180.00</b>	<b>69,589</b>	<b>165,213,925.00</b>
<b>Policies reinsured .....</b>				

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. Yes; in excess of actuaries 4 per cent reserve. Amount included in "Net present value of all outstanding policies."

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. There is no stock, but the company is authorized to issue non-participating policies.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. None.

## Business in Iowa During 1903.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year .....	2,812	\$ 4,384,848.00
Policies on the lives of citizens of said state issued during the year ..	199	802,800.00
Total .....	2,511	\$ 4,687,648.00
Deduct ceased to be in force during the year .....	123	220,888.00
Policies in force December 31st .....	2,388	\$ 4,446,760.00
Losses and claims incurred during the year .....		89,414.00
Losses and claims settled during the year, in cash .....		89,414.00
Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses .....		95,246.72

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year .....	\$ 697,082.91
Restored by revival of policies .....	86.00
Total .....	\$ 697,118.91
Deductions during the year as follows:	
Used in payment of losses and claims .....	\$ 16,677.04
Used in purchase of surrendered policies .....	2,871.00
Voided by lapse .....	835.00
Used in payment of dividends to policy holders .....	27,647.63
Redeemed by maker in cash .....	7,648.46
Total reduction of premium note account .....	\$ 55,234.13
Balance of note assets at end of year .....	\$ 641,884.78

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
**CONSERVATIVE LIFE INSURANCE COMPANY.**

Organized under the laws of the State of California, made to the Auditor of State of the  
 State of Iowa, pursuant to the laws thereof.

*President*, FREDERICK H. RINDGE.      *Vice-President and Actuary*, WILBUR S. TUPPER.  
*Secretary*, ALFRED W. MORGAN.

[Incorporated, May 16, 1900.      Commenced business, July 5, 1900.

Home office, Conservative Life building, Los Angeles, California.

**Capital Stock.**

Amount of capital paid up in cash. .... \$ 200,000.00  
 Amount of net ledger assets, December 31st of previous year.. 1,548,938.57

**Income During the Year.**

First year's premiums on original policies without deductions for commissions or other expenses, less \$640.20 for first year's reinsurance.....	\$ 152,518.43	
Renewal premiums without deduction for commissions or other expenses, less \$411.90 for reinsurance on renewals. ....	271,597.18	
<b>Total premium income. ....</b>		<b>\$ 424,115.61</b>
Interest on mortgage loans.....	\$ 4,485.53	
Interest on bonds and dividends on stocks .....	1,214.80	
Interest on premium notes, policy loans or liens	42,832.73	
Interest on other debts due the company, including bank deposits. ....	1,875.58	
Rent from company's property, including \$1,545 for company's own occupancy.....	6,082.71	
<b>Total interest and rents.....</b>		<b>\$ 56,440.85</b>
<b>Total income.....</b>		<b>\$ 480,556.46</b>

**Disbursements During the Year.**

For death claims, additions.....	\$ 135,700.00
Premium notes voided by lapse.....	363,082.19
Surrender values paid in cash.....	2,537.40
Surrender values applied to pay new premiums, \$460.61; to pay renewal premiums, \$281.76.....	742.37

# IOWA INSURANCE REPORT.

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Premium notes used in purchase of surrendered policies.....	772.36	
Paid for total disability claim.....	1,000.00	
Paid for accident claims.....	1,523.41	
Paid for health claims .....	322.00	
Paid stockholders for interest or dividends .....	18,000.00	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$101,776.55; renewal premiums, \$7,197.66.....	108,974.21	
Collections .....	1,962.39	
Salaries and allowances for agencies, including managers, agents and clerks.....	12,092.58	
Medical examiners' fees, \$5,646.00; inspection of risks, \$1,183.71	6,829.71	
Salaries and all other compensation of officers and home office employees.....	24,312.35	
Rent, including \$1,545.00 for company's own occupancy.....	3,224.35	
Advertising, \$3,873.71; printing and stationery, \$5,732.82; postage, \$2,115.89.....	11,722.42	
Legal expenses.....	1,925.18	
Insurance taxes, licenses and department fees.....	5,198.49	
Repairs and expenses (other than taxes) on real estate .....	3,170.95	
Losses on sale or maturity of ledger assets, sale of United States bonds .....	155.00	
All other disbursements:		
Depreciation of furniture and fixtures.....	177.07	
Taxes on other investments, \$693.92; traveling expenses, \$3,533.17.....	4,226.90	
Telegraph and Telephone, \$798.23; sundries, \$4,324.83; directors' fees, \$570.00.....	5,693.06	
Total disbursements.....		\$ 713,845.10

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 170,897.85	
Mortgage loans on real estate, first liens.....	80,175.00	
Premium notes on policies in force .....	965,883.00	
Book value of bonds (excluding interest).....	87,681.14	
Deposited in trust companies and banks on interest.....	17,992.20	
Cash in company's office, \$7,159.96; deposited in bank) not on interest), \$51,430.61.....	58,640.57	
Bills receivable .....	963.57	
Office furniture and fixtures .....	6,099.04	
Total ledger assets.....		\$ 1,337,802.37

## Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 1,245.02	
Interest accrued on bonds.....	805.83	
Interest accrued on other assets .....	800.16	
Total interest accrued.....		2,711.01
	New business	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 10,863.91	\$ 14,830.12
Gross deferred premiums on policies in force December 31, 1902.....		35,182.00
Total.....	\$ 10,863.91	\$ 50,012.12

Deduct loading, 67.78 per cent on new; 7.5 per cent on renewals, being \$14,890.12 .....	7,858.13	1,116.01	
Net amount of uncollected and deferred premiums .....	\$ 8,505.78	\$ 48,946.11	\$ 52,451.89
Gross assets .....			\$ 1,392,965.27
Deduct assets not admitted:			
Furniture, fixtures and safes .....	\$	6,099.04	
Bills receivable .....		968.67	
Premium notes or loans on policies and net premiums in excess of the net value of their policies .....		97,808.00	
Total .....			104,865.61
Total admitted assets .....			\$ 1,288,099.66

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the company, on the American table of mortality, with 8½ per cent interest .....	\$ 972,041.61	
Same for reversionary additions .....	5,628.22	
Total .....	\$ 977,669.83	
Deduct net value of risks of this company reinsured in other solvent companies .....	606.15	
Net reserve .....		\$ 977,063.68
Claims for death losses in process of adjustment or adjusted and not due .....		8,290.79
Agents' and other credit balances .....		571.39
Premiums paid in advance .....		956.06
Capital stock .....		200,000.00
Unassigned funds (surplus) .....		101,221.75
Total liabilities .....		\$1,288,099.66

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31, 1902:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year .....	4,686	\$ 6,907,151.00	16	\$ 23,000.00
New policies taking effect .....	87	148,094.00	4	6,650.00
Old policies revived .....	143	227,500.00	2	4,000.00
Old changed and increased .....	486	1,952,146.00	69	241,500.00
Additions by dividends .....				
Total .....	5,402	\$ 9,234,891.00	91	\$ 275,150.00
Deduct ceased:				
By death .....	68	123,000.00		
By maturity .....				
By expiry .....				
By surrender .....	26	28,164.00	1	2,000.00
By lapse .....	1,730	2,647,600.00	20	85,000.00
By change and decrease .....	16	51,500.00		
Not taken .....	14	50,500.00	8	21,000.00
Total terminated .....	1,854	\$ 2,900,764.00	29	\$ 53,000.00
Outstanding end of year .....	3,548	6,334,097.00	62	217,150.00
Policies reinsured .....				

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return pre- miums and reversions— additions— amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year .....	1,807	\$ 8,157,648.00	\$ 18,502.00	6,003	\$ 10,101,801.00
New policies taking effect .....	1,059	8,799,888.00	27,584.00	1,150	8,951,981.00
Old policies revised .....	10	11,610.00	.....	155	248,110.00
Old <del>changed</del> and increased .....	2	2,000.00	.....	537	2,195,646.00
Additions by dividends .....	.....	.....	.....	.....	.....
Total .....	2,878	\$ 6,940,941.00	\$ 41,086.00	7,871	\$ 16,492,088.00
Deduct ceased:					
By death .....	4	\$ 8,000.00	.....	72	\$ 181,000.00
By maturity .....	.....	.....	.....	.....	.....
By expiry .....	.....	.....	.....	.....	.....
By surrender .....	2	2,500.00	.....	29	32,664.00
By lap-e .....	120	165,892.00	.....	1,870	2,849,492.00
By change and decrease .....	541	2,175,835.00	.....	537	2,227,335.00
Not taken .....	4	5,500.00	.....	26	77,000.00
Total terminated .....	671	\$ 2,358,727.00	.....	2,554	\$ 5,817,491.00
Outstanding end of year .....	1,707	4,532,214.00	\$ 41,086.00	5,817	11,174,547.00
Policies reinsured .....	7	77,000.00	.....	7	77,000.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes, American  $3\frac{1}{4}$  per cent.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. Yes. Difference between American  $3\frac{1}{4}$  per cent and actuaries 4 per cent reserve and \$1,950.57. Additions included in legal reserve.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Stockholders have been paid 6 per cent per annum on the amount paid in.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. Yes. Real estate has been increased in book value \$20,580.00.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on policies?

Answer. Company's practice is 10, 15 and 20 per cent on special policies only.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year .....	2,539	\$ 4,417,800.00
Policies on the lives of citizens of said state issued during the year ...	209	875,164.00
Total .....	2,808	\$ 4,792,964.00

Deduct ceased to be in force during the year .....	1,037	2,055,602.00
Policies in force December 31st.....	1,831	\$ 2,737,362.00
Losses and claims unpaid December 31st of previous year .....	11	18,000.00
Losses and claims incurred during the year .....	33	50,500.00
Total.....	49	\$ 77,500.00
Losses and claims settled during the year in cash.....	42	60,669.99
Losses and claims unpaid December 31st.....	7	\$ 7,830.01
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		114,022.14

**Premium Note Account.**

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 1,228,577.76
Received during the year on new policies, \$15,068.11; on old policies, \$75,417.69; interest on hand December 31, 1901 and in force December 31, 1902, \$42,196.16.....	182,651.96
Total.....	\$ 1,361,229.72
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 81,085.38
Used in purchase of surrendered policies.....	772.86
Voided by lapse.....	363,082.19
Redeemed by maker in cash.....	400.79
Total reduction of premium note account.....	\$ 385,346.72
Balance of note assets at end of year.....	\$ 965,883.00

**ANNUAL STATEMENT**

For the year ending December 31, 1902, of the condition and affairs of the

**EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED  
STATES.**

Organized under the laws of the State of New York, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President, JAMES W. ALEXANDER.*

*Vice-President, JAMES H. HYDE.*

*Secretary, WM. ALEXANDER.*

*Actuary, JOEL G. VAN CIDE.*

[Incorporated, July 26, 1859.

Commenced business, July 28, 1859.]

Home office, 120 Broadway, New York City.

**Capital Stock.**

Amount of capital stock authorized.....	\$ 100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year.	307,291,048.88

# IOWA INSURANCE REPORT.

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## Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses.....	\$ 7,980,949.87	
Dividends applied to purchase paid up additions and annuities.....	785,729.45	
Surrender values applied to purchase paid up insurance and annuities.....	1,687,108.00	
Consideration for original annuities involving life contingencies.....	1,489,746.11	
Consideration for supplementary contracts involving life contingencies.....	73,605.00	
<b>Total new premiums.....</b>	<b>\$ 11,967,188.43</b>	
Renewal premiums without deduction for commissions or other expenses, less \$34,589.56 for reinsurance on renewals.....	41,965,285.01	
<b>Total premium income.....</b>	<b>\$ 53,932,423.44</b>	
Consideration for supplementary contracts not involving life contingencies.....	225,688.82	
Interest on mortgage loans.....	\$ 2,822,554.89	
Interest on collateral loans.....	550,198.18	
Interest on bonds and dividends on stocks.....	7,187,716.83	
Interest on premium notes, policy loans or liens.....	696,265.27	
Interest on other debts due the company.....	996,918.14	
Rent from company's property, including \$298,192.00 for company's own occupancy....	1,911,675.07	
<b>Total interest and rents.....</b>	<b>\$ 14,115,826.88</b>	
Profit on sale or maturity of ledger assets.....	1,192,754.57	
<b>Total income.....</b>	<b>\$ 69,466,187.71</b>	

## Disbursements During the Year.

For death claims (less \$10,000.00 reinsurance), \$14,891,475.49; additions, \$590,486.24.....	\$15,281,961.73	
For matured endowments, \$2,176,414.93; additions, \$49,515.91.....	2,225,930.84	
<b>Net amount paid for losses and matured endowments.....</b>	<b>\$ 17,507,892.57</b>	
For annuities involving life contingencies.....	768,093.09	
Surrender values paid in cash.....	4,750,290.98	
Surrender values applied to purchase paid up insurance and annuities.....	1,687,108.00	
Dividends paid to policy holders in cash.....	8,692,194.70	
Dividends applied to purchase paid up additions and annuities (Total paid policy holders, \$29,191,250.79.)	785,729.45	
Paid for claims on supplementary contracts not involving life contingencies.....	15,173.51	
Paid stockholders for interest or dividends.....	7,000.00	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$3,181,823.96, renewal premiums, \$3,184,258.79; on annuities, \$46,933.54.....	6,813,011.29	
Commuting renewal commissions.....	1,076,008.95	
Salaries and allowances for agencies, including managers, agents and clerks....	477,903.05	

Agency supervision, traveling, and all other agency expenses	411,843.55
Medical examiners' fees, \$468,837.12; inspection of risks, \$101,455.49 .....	570,292.61
Salaries and all other compensation of officers and home office employees .....	987,999.51
Rent.....	298,192.00
Advertising, \$287,082.68; printing and stationery, \$197,282.72; postage, \$128,886.85 .....	584,201.70
Legal expenses.....	122,542.16
Furniture, fixtures and safes.....	23,924.82
Insurance taxes, licenses and department fees.....	548,758.20
Taxes on real estate.....	373,857.88
Repairs and expenses (other than taxes) on real estate.....	565,873.59
Loss on sale or maturity of ledger assets.....	459,125.46
Reduction book value of bonds purchased at a premium .....	344,203.00
Clerical expenses, express, telegraph, cable, freight, telephone and general expenses.....	347,072.64
Total disbursements.....	\$ 42,707,226.91

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 37,193,568.75
Mortgage loans on real estate, first liens.....	70,006,274.15
Loans secured by pledge of bonds, stocks or other collateral..	17,621,000.00
Loans made to policy holders on this company's policies assigned as collateral.....	14,108,074.51
Book value of bonds (excluding interest), \$143,892,127.00; stocks \$19,397,621.00.....	163,289,748.00
Deposited in trust companies and banks on interest.....	25,842,619.66
Cash in company's office.....	9,321.64
Agents' balances, secured.....	973,252.97
Total ledger assets.....	\$384,049,959.68

## Non-Ledger Assets.

Interest due, \$35,023.26; and accrued, \$268,690.02; on mortgages \$	323,713.28
Interest accrued on bonds and stocks.....	2,275,407.00
Interest accrued on collateral loans .....	86,708.00
Interest due on bank balances.....	135,720.64
Rents due, \$54,559.17; and accrued, \$105,953.61; on company's property or lease.....	160,512.78
Total.....	\$ 2,932,066.70
Loss paid in advance.....	839,153.66
Total interest and rents due and accrued.....	\$ 2,642,908.04
Market value of bonds and stocks over book value .....	15,797,955.00

## New business. Renewals.

Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 75,123.00	\$ 4,047,064.00
Gross deferred premiums on policies in force December 31, 1902.....	272,127.00	2,607,896.00
Total.....	\$ 347,250.00	\$ 6,654,960.00
Deduct loading, 20 per cent.....	69,450.00	1,330,992.00
Net amount of uncollected and deferred premiums.....	\$ 277,800.00	\$ 5,323,968.00—\$ 5,601,768.00
Gross assets.....		\$358,032,590.72

# IOWA INSURANCE REPORT.

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Deduct assets not admitted:	
Agents' balances, not secured .....	978,262.97
Total admitted assets .....	\$357,114,887.75

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the society on the actuaries table of mortality, with four per cent interest, and the American experience table of mortality with three and three and one-half per cent interest .....	\$264,975,478.00
Same for reversionary additions .....	4,287,277.00
Same for annuities .....	9,092,621.00
Net reserve .....	\$278,855,371.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the society .....	1,250,594.00
Claims for death losses due and unpaid .....	\$ 106,828.00
Claims for death losses in process of adjustment or adjusted and not due .....	860,987.00
Claims for death losses which have been reported and no proofs received .....	1,745,084.00
Claims for matured endowments due and unpaid .....	269,258.58
Claims for death losses and other policy claims resisted by the company .....	87,800.00
Due and unpaid on annuity claims, involving life contingencies .....	65,165.98
Total policy claims .....	\$ 2,596,618.51
Due and unpaid on supplementary contracts not involving life contingencies .....	565.26
Premiums paid in advance, including surrender values so applied .....	378,794.00
Dividends or other profits due policy holders, including those contingent on payment of outside and deferred premiums .....	600,721.18
Capital stock .....	100,000.00
Unassigned funds (surplus) .....	73,841,678.90
Total liabilities .....	\$357,114,887.75

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year .....	300,654	\$397,616,080.00	92,262	\$ 258,058,408.00
New policies taking effect .....	45,697	114,879,197.00	80,759	72,555,010.00
Old policies revived .....	1,269	4,088,887.00	684	1,647,172.00
Additions by dividends .....				
Total .....	347,580	\$596,084,084.00	123,705	\$ 332,255,588.00
Deduct ceased:				
By death .....	3,897	18,085,860.00	673	2,011,668.00
By maturity .....			606	2,238,006.00
By expiry .....				
By surrender .....	5,701	19,647,818.00	1,561	5,180,062.00
By lapse .....	14,112	80,092,498.00	6,660	13,716,162.00
By change and decrease .....		417,083.00		898,940.00
Total terminated .....	23,710	\$ 63,243,199.00	9,490	\$ 23,490,432.00
Outstanding end of year .....	323,870	\$522,840,885.00	114,215	\$ 308,765,156.00

## IOWA INSURANCE REPORT.

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return pre- miums and reversionary additions— amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year .....	6,602	\$ 15,282,881.00	\$ 6,622,149	899,518	\$1,147,579,942.00
New policies taking effect .....	4,728	14,237,688.00	.....	81,119	201,171,865.00
Old policies revived. ....	16	85,460.00	.....	1,989	5,771,439.00
Additions by dividends. ....	.....	.....	1,174,676	.....	1,174,676.00
Total .....	11,849	\$ 29,555,479.00	\$ 7,802,825	482,626	\$1,555,697,973.00
Deduct ceased:					
By death.....	172	107,443.00	299,875	4,742	15,504,841.00
By maturity.....	88	82,588.00	49,516	644	2,320,709.00
By expiry.....	2,845	7,780,918.00	.....	2,845	7,780,918.00
By surrender.....	18	53,265.00	850,002	7,290	25,681,147.00
By lapse.....	156	580,790.00	.....	20,918	44,889,860.00
By change and decrease .....	16	210,400.00	.....	16	1,021,423.00
Total terminated.....	2,745	\$ 8,715,369.00	\$ 1,199,398	85,945	\$ 96,648,898.00
Outstanding end of year .....	8,596	20,840,110.00	6,603,432	446,681	1,259,049,580.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed?

Answer. Yes.

What amount therefor has been included in liabilities, and where?

Answer. Entire liability included in item 24; \$100,000.00 dividends thereon limited to 7 per cent per annum by charter.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual; all profits to policy holders; deposit capital

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Seven per cent per annum.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. Officers and directors are forbidden to transact business on commission.

Has the book value of any asset been increased during the year except to bring bonds towards par.

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. None.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year .....	4,490	\$ 8,696,161.00
Policies on the lives of citizens of said state issued during the year....	883	779,009.00
Total.....	4,818	\$ 9,475,170.00
Deduct ceased to be in force during the year.....	172	391,574.00
Policies in force December 31st.....	4,646	\$ 9,083,596.00

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Losses and claims unpaid December 31st of previous year. ....	8	8,000.00
Losses and claims incurred during the year.....	60	127,481.00
<b>Total.....</b>	<b>68</b>	<b>\$ 135,481.00</b>
Losses and claims settled during the year in cash....	62	135,381.00
<b>Losses and claims unpaid December 31st.....</b>	<b>1</b>	<b>\$ 150.00</b>
Premiums collected or secured in cash without any deduction for losses, dividends, commissions or other expenses. ....		\$ 275,357.79

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### FIDELITY MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, L. G. FAUSE.*  
*Secretary, W. S. CAMPBELL.*

*Vice-President, ALEXANDER McKNIGHT.*  
*Actuary, SAMUEL B. WYLIE.*

[Incorporated, December 2, 1873. Commenced business, January 1, 1870.]

Home office, 112-116 No. Broad street, Philadelphia, Pa.

Amount of net ledger assets, December 31st of previous year.. \$3,740,456.78

#### Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses, less \$247.75 for first year's reinsurance \$	521,884.54
Consideration for original annuities involving life contingencies .....	10,504.80
Consideration for supplementary contracts involving life contingencies .....	127.89
<b>Total new premiums.....</b>	<b>\$ 532,516.73</b>
Renewal premiums without deduction for commissions or other expenses, less \$2,442.81 for reinsurance on renewals.....	2,167,404.78
Dividends applied to pay renewal premiums. ....	16,011.66
Renewal premiums for deferred annuities.....	261.83
<b>Total renewal premiums .....</b>	<b>\$2,183,771.22</b>
<b>Total premium income.....</b>	<b>\$ 2,716,287.95</b>
Consideration for supplementary contracts (computed value of instalment policies) .....	17,201.75

Interest on mortgage loans .....	\$ 12, 128. 99	
Interest on collateral loans .....	4, 285. 65	
Interest on bonds and dividends on stocks .....	60, 113. 41	
Interest on premium notes, policy loans or liens .....	23, 384. 19	
Interest on other debts due the company .....	28, 100. 32	
Rent from company's property, including \$82,- 500.00 for company's own occupancy .....	88, 143. 32	
<b>Total interest and rents .....</b>	<b>\$ 216, 905. 73</b>	
Profit on sale or maturity of ledger assets .....	4, 911. 92	
Fees for alterations of policies. ....	115. 50	
Ledger liabilities of previous year .....	544. 69	
<b>Total income .....</b>	<b>\$ 2, 955, 937. 59</b>	

**Disbursements.**

For death claims (less \$10,000.00 reinsurance) .....	\$ 1, 149, 748. 85	
For annuities involving life contingencies .....	771. 87	
Surrender values paid in cash .....	50, 257. 86	
Dividends paid to policy holders in cash .....	15, 579. 16	
Dividends applied to pay renewal premiums .....	16, 011. 66	
(Total paid policy holders, \$1, 232, 869. 40.)		
Commissions and bonuses to agents (less commission on rein- surance), first years premiums, \$311, 223. 15; renewal pre- miums, \$75, 935. 43; on annuities, \$183. 02; (renewal), 40 per cent .....	887, 297. 05	
Commuting renewal commissions .....	2, 659. 47	
Salaries and allowances for agencies, including managers, agents and clerks .....	97, 931. 73	
Agency supervision, traveling, and all other agency expenses .....	41, 901. 83	
Medical examiners' fees, \$41, 249. 25; inspection of risks, \$16, 746. 73	58, 016. 03	
Salaries and all other compensation of officers and home office employees .....	151, 281. 53	
Rent, including \$32, 500.00 for company's own occupancy. ....	50, 021. 75	
Advertising, \$25, 137. 09; printing and stationery, \$29, 212. 17; postage, \$17, 384. 09 .....	71, 633. 35	
Legal expenses .....	11, 242. 81	
Furniture, fixtures and safes .....	5, 941. 46	
Insurance taxes, licenses and department fees .....	43, 019. 43	
Taxes on real estate, \$11, 569. 20; on investments, \$4, 241. 28 ...	15 810. 48	
Repairs and expenses (other than taxes) on real estate .....	23, 743. 33	
All other expenses: Expressage and telegrams, \$4, 339. 13; banks and collectors for collecting premiums, \$7, 599. 20; janitor, \$662. 96; library, \$1, 143. 39; miscellaneous expenses, \$22, 012. 75	35, 807. 43	
<b>Total disbursements .....</b>	<b>\$ 2, 233, 782. 07</b>	

**Ledger Assets.**

Book value of real estate, unincumbered .....	\$1, 848, 427. 34	
Mortgage loans on real estate, first liens .....	235, 679. 45	
Loans secured by pledge of bonds, stocks or other collateral ..	135, 813. 59	
Loans made to policy holders on this company's policies assigned as collateral .....	359, 834. 80	
Premium notes on policies in force, of which \$50, 582. 06 is for first year's premiums .....	171, 054. 16	
Book value of bonds (excluding interest), \$1, 534, 662. 36; stocks, \$172, 123. 50 .....	1, 706, 821. 86	
Deposited in trust companies and banks on interest .....	190, 504. 36	

## IOWA INSURANCE REPORT.

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Cash in company's office, \$1,403.92; deposited in banks (not on interest), \$10,773.30 .....	12,185.22
Bills receivable, \$15,547.81; agents' debit balances, secured, \$42,368.06; unsecured, \$244,455.60 .....	302,371.47
Total ledger assets .....	\$ 4,462,692.15

## Non-Ledger Assets.

Interest due, \$1,959.00 and accrued, \$3,948.60 on mortgages ....	\$ 5,907.60
Interest due, \$750.00 and accrued, \$19,768.35 on bonds and stocks .....	20,518.35
Interest due and accrued on collateral loans .....	432.83
Rents due and accrued .....	548.20
Total interest and rents due and accrued .....	\$ 27,406.98
Market value of real estate, over book value .....	43,122.66
Market value of bonds and stocks over book value .....	68,416.29

	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902 .....	\$ 26,254.96	\$ 74,101.73
Gross deferred premiums on policies in force December 31, 1902 .....	78,999.18	278,496.24
Total .....	\$ 105,254.14	\$ 352,597.97
Deduct loading, 20 per cent .....	21,050.83	70,519.59
Net amount of uncollected and deferred premiums .....	\$ 84,203.31	\$ 282,078.38—
Gross assets .....		\$ 4,972,919.57
Deduct assets not admitted:		
Agents' debit balances .....	\$ 236,823.66	
Bills receivable .....	15,547.81	
Premium notes or loans on policies and net premiums in excess of the net value of their policies .....	7,272.81	
Total .....		\$ 309,643.73
Total admitted assets .....		\$ 4,663,276.09

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the insurance department of Pennsylvania, on the actuaries table of mortality, with 4 per cent interest, and American table with 8½ per cent interest .....	\$3,796,065.00
Same for annuities (including those in reduction of premiums) .....	9,766.00
Total .....	\$3,802,831.00
Deduct net value of risks of this company reinsured in other solvent companies .....	2,172.00
Net reserve .....	\$ 3,800,659.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company (commuted value of instalment policies) .....	71,987.23
Liability on policies canceled and upon which a surrender value may be demanded .....	10,912.62
Claims for death losses in process of adjustment, proofs not complete .....	27,500.00
Claims for death losses which have been reported and no proofs received .....	56,348.05
Claims for death losses and other policy claims resisted by the company .....	11,000.00
Total policy claims .....	\$ 94,848.05

Premiums paid in advance, including surrender values so applied .....	2,084.63
Commissions due to agents on premium notes when paid ..	29,594.33
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued .....	23,162.40
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums .....	575.42
Unassigned funds (surplus) .....	629,662.41
<b>Total liabilities .....</b>	<b>\$ 4,063,276.00</b>

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year .....	17,049	\$33,751,053.00	1,822	\$ 8,850,813.00
New policies taking effect .....	5,444	9,086,276.00	2,068	3,241,579.00
Old policies revived .....	287	489,758.00	46	77,048.00
Old changed and increased .....	421	937,821.00	81	193,776.00
Additions by dividends .....	.....	.....	.....	.....
<b>Total .....</b>	<b>23,151</b>	<b>\$43,764,404.00</b>	<b>4,063</b>	<b>\$ 6,877,216.00</b>
Deduct ceased:				
By death .....	151	889,652.00	15	23,368.00
By maturity .....	.....	.....	.....	.....
By expiry .....	.....	.....	.....	.....
By surrender .....	86	141,513.00	2	578.00
By lapse .....	2,539	4,663,294.00	618	1,002,829.00
By change and decrease .....	184	541,844.00	32	93,790.00
<b>Total terminated .....</b>	<b>2,990</b>	<b>\$ 5,686,273.00</b>	<b>697</b>	<b>\$ 1,180,555.00</b>
<b>Outstanding end of year .....</b>	<b>20,161</b>	<b>\$38,078,131.00</b>	<b>3,365</b>	<b>\$ 5,746,661.00</b>
<b>Policies reinsured .....</b>	<b>1</b>	<b>10,000.00</b>	.....	.....

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and Amounts.	
	No.	Amount.	No.	Amount.
At end of previous year .....	20,223	\$47,695,590.00	89,094	\$ 84,306,448.00
New policies taking effect .....	2,330	5,421,702.00	9,357	17,749,557.00
Old policies revived .....	238	720,577.00	521	1,287,377.00
Old changed and increased .....	309	734,674.00	811	1,390,771.00
Additions by dividends .....	.....	.....	.....	.....
<b>Total .....</b>	<b>23,100</b>	<b>\$54,592,533.00</b>	<b>50,283</b>	<b>\$105,234,153.00</b>
Deduct ceased:				
By death .....	297	770,827.00	453	1,188,847.00
By maturity .....	.....	.....	.....	.....
By expiry .....	153	450,376.00	153	450,376.00
By surrender .....	9	13,000.00	97	155,091.00
By lapse .....	1,621	5,591,729.00	5,108	11,227,822.00
By change and decrease .....	592	1,523,821.00	803	2,164,445.00
<b>Total terminated .....</b>	<b>2,932</b>	<b>\$ 8,319,753.00</b>	<b>6,619</b>	<b>\$ 15,186,561.00</b>
<b>Outstanding end of year .....</b>	<b>20,168</b>	<b>\$36,272,780.00</b>	<b>43,664</b>	<b>\$90,097,572.00</b>
<b>Policies reinsured .....</b>	<b>32</b>	<b>205,000.00</b>	<b>88</b>	<b>215,000.00</b>

**Miscellaneous Questions.**

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. Home office building, \$59,886.84. Thirty feet in depth to lot, annex erected and other permanent improvements made during the year.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. Amount equal to agents commission first years premiums; 20 to 30 per cent only on renewal premiums.

**Business in Iowa During 1902.**

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	508	\$ 1,078,230.40
Policies on the lives of citizens of said state issued during the year ..	287	434,026.00
<b>Total.....</b>	<b>855</b>	<b>\$ 1,512,256.40</b>
Deduct ceased to be in force during the year.....	148	285,286.00
<b>Policies in force December 31st.....</b>	<b>712</b>	<b>\$12,769,701.40</b>
Losses and claims unpaid December 31st of previous year.....	1	2,000.00
Losses and claims incurred during the year.....	4	9,156.00
<b>Total.....</b>	<b>5</b>	<b>\$ 11,156.00</b>
Losses and claims settled during the year, in cash, \$9,656.00; by compromise, \$1,200.00.....	5	11,156.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		89,699.14

**Premium Note Account.**

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 183,251.65
Received during the year on new policies, \$196,438.81; on old policies, \$349,961.29.....	544,400.10
<b>Total.....</b>	<b>\$ 679,651.75</b>
<b>Deductions during the year as follows:</b>	
Voided by lapse.....	\$ 87,017.57
Redeemed by maker in cash.....	471,580.02
<b>Total reduction of premium note account.....</b>	<b>\$ 508,597.59</b>
<b>Balance of note assets at end of year.....</b>	<b>\$ 171,054.16</b>

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## GERMANIA LIFE INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, CORNELIUS DOREMUS.  
*Secretary*, CARL HEYE.

*Vice-President*, HUBERT CILLIS.  
*Actuary*, JOHN FUHRER.

[Incorporated, April 10, 1860. Commenced business, July 16, 1860.]

Home office, 20 Nassau street, New York City.

## Capital Stock.

Amount of capital stock subscribed for. ....	\$ 200,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year..	27,754,447.45

## Income During the Year.

First year's premiums on original policies without deductions for commission or other expenses.....	\$ 527,866.54
Dividends applied to purchase paid up additions and annuities.....	29,789.52
Surrender values applied to purchase paid up insurance and annuities ....	114,668.15
Consideration for original annuities involving life contingencies.....	80,078.14
Consideration for supplementary contracts involving life contingencies. ....	69.65
<b>Total new premiums. ....</b>	<b>\$ 702,422.00</b>
Renewal premiums without deductions for commissions or other expenses, less \$5,890.50 for reinsurance on renewals .....	3,089,944.78
Dividends applied to pay renewal premiums. ....	125,958.16
Renewal premiums for deferred annuities .....	878.49
<b>Total renewal premiums .....</b>	<b>\$3,166,231.38</b>
<b>Total premium income .....</b>	<b>\$ 3,868,703.33</b>
Consideration of supplementary contracts not involving life contingencies .....	4,045.25

## IOWA INSURANCE REPORT.

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Interest on mortgage loans.....	\$ 688,787.55	
Interest on bonds and dividends on stocks .....	857,537.75	
Interest on premium notes, policy loans or liens.....	92,486.86	
Interest on other debts due the company .....	9,980.48	
Rent from company's property, including \$27,760.00 for company's own occupancy .....	228,287.11	
<b>Total interest and rents .....</b>	<b>\$ 1,866,959.75</b>	
Profit on sale or maturity of ledger assets.....	806,867.24	
From other sources, policy fees.....	2,088.98	
<b>Total income .....</b>	<b>\$ 5,548,579.00</b>	

## Disbursements During the Year.

For death claims, \$1,100,162.69; additions, \$19,530.19.....	\$1,119,742.78	
For mature endowments, \$748,165.86; additions, \$18,186.88.....	756,802.24	
<b>Net amount paid for losses and matured endowments.....</b>	<b>\$ 1,876,045.02</b>	
For annuities involving life contingencies.....	29,965.25	
Surrender values paid in cash.....	213,159.15	
Surrender values applied to purchase paid up insurance and annuities.....	114,668.15	
Dividends paid to policy holders in cash.....	84,026.08	
Dividends applied to pay renewal premiums .....	125,958.16	
Dividends applied to purchase paid up additions and annuities. (Total paid policy holders, \$2,423,531.88.)	29,739.52	
1 aid for claims on supplementary contracts not involving life contingencies.....	275.00	
Paid stockholders for interest and dividends.....	24,000.00	
Commissions and bonuses to agents (less commission on reinsur- ance), first year's premiums, \$326,468.91; renewal premi- ums, \$149,548.65; on annuities (original), \$685.78; (renewal), \$15.18.....	476,668.47	
Commencing renewal commissions .....	180.70	
Salaries and allowances for agencies, including managers, agents and clerks .....	89,898.60	
Agency supervision, traveling, and all other agency expenses..	102,566.54	
Medical examiners' fees, \$41,189.85; inspection of risks, \$525.82	41,714.67	
Salaries and all other compensation of officers and home office employees.....	108,434.65	
Rent .....	27,760.00	
Advertising, \$20,874.11; printing and stationery, \$18,061.82; postage, \$18,618.27.....	52,524.20	
Legal expenses .....	5,729.60	
Furniture, fixtures and safes .....	6,089.46	
Insurance taxes, licenses and department fees .....	40,550.98	
Taxes on real estate.....	35,736.98	
Repairs and expenses (other than taxes) on real estate.....	86,228.19	
All other disbursements: Expressage, exchange and other ex- penses.....	81,074.53	
<b>Total disbursements.....</b>	<b>\$ 8,547,893.90</b>	

## Ledger Assets.

Book value of real estate.....	\$2,880,846.87
Mortgage loans on real estate, first liens.....	14,540,604.50

Loans made to policy holders on this company's policies assigned as collateral.....	1,634,297.35
Book value of bonds (excluding interest).....	9,772,004.88
Deposited in trust companies and banks on interest.....	590,018.27
Cash in company's office, \$2,802.33; deposited in banks (not on interest), \$98,085.90.....	98,898.23
<b>Total ledger assets.....</b>	<b>\$29,466,165.10</b>

**Non-Ledger Assets.**

Interest due, \$10,161.84 and accrued, \$252,882.98 on mortgages..	\$ 263,044.82
Interest due and accrued on bonds and stocks .....	75,771.88
Interest due and accrued on premium notes, policy loans or liens.....	153.74
Rents due, \$1,008.87 and accrued, \$6,208.33 on company's property or lease.....	7,215.00
<b>Total interest and rents due and accrued .....</b>	<b>\$ 346,184.94</b>
<b>Market value of bonds and stocks over book value .....</b>	<b>296,018.39</b>
<b>New business. Renewals.</b>	
Gross premiums due and unreported on policies in force December 31, 1902 .....	\$ 14,776.50
Gross deferred premiums on policies in force December 31, 1902.....	33,061.97
<b>Total .....</b>	<b>\$ 52,838.47</b>
Deduct loading, 22.50 per cent .....	11,888.65
<b>Net amount of uncollected and deferred premiums.....</b>	<b>\$ 40,949.82</b>
<b>Gross assets .....</b>	<b>\$30,695,590.90</b>

**Liabilities.**

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the New York Insurance Department, on the following tables of mortality, with four, three and one-half and three per cent interest, respectively*.....	\$25,281,845.00
Same for reversionary additions.....	479,780.00
Same for annuities (including those in reduction of premiums).....	372,542.00
<b>Total.....</b>	<b>\$26,134,117.00</b>
Deduct net value of risks of this company reinsured in other solvent companies.....	38,029.00
<b>Net reserve .....</b>	<b>\$26,096,088.00</b>
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	3,879.02
<b>Liability on policies canceled, upon which a surrender value may be demanded.....</b>	<b>6,222.54</b>

\*Policies issued before January 1, 1901, combined experiences, four per cent; after January 1, 1901, American experience, three and one-half and three per cent, respectively; reversionary additions and reductions of premiums, American experience, three and one-half per cent.

# IOWA INSURANCE REPORT.

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Claims for death losses due and unpaid.....	\$ 2,055.18	
Claims for death losses in process of adjustment or adjusted and not due .....	25,797.48	
Claims for death losses which have been reported and no proofs received .....	88,461.00	
Claims for matured endowments due and unpaid.....	8,865.22	
Claims for death losses and other policy claims resisted by the company .....	1,500.00	
Due and unpaid on annuity claims, involving life contingencies.	2,062.38	
<b>Total policy claims.....</b>		<b>\$ 128,288.20</b>
Premiums paid in advance, including surrender values so applied .....		8,874.88
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums .....		41,599.78
Dividends apportioned, payable to policy holders during 1908 .		201,161.79
Dividends apportioned, payable to policy holders subsequent to 1908 .....		1,299,808.65
Other liabilities: Extra reserve for absolute, dividend accumulation, war and world policies.....		90,808.04
Capital stock.....		200,000.00
Unassigned funds (surplus).....		2,618,904.00
<b>Total liabilities .....</b>		<b>\$30,665,580.90</b>

## Exhibits of Policies.

The following are correct statements of the business of the year on policy account as it stood at close of business, December 31, 1902:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
Amount in force at end of previous year...	20,010	\$ 37,804,041.00	31,953	\$ 48,054,977.00
New policies written.....	8,888	6,688,808.00	4,945	7,809,612.00
Old policies revived.....	11	16,007.00	21	49,625.00
Old policies changed and increased.....				
Additions by dividends .....				
<b>Total.....</b>	<b>28,409</b>	<b>\$ 44,488,854.00</b>	<b>36,919</b>	<b>\$ 55,914,214.00</b>
Deduct ceased:				
By death .....	418	676,048.00	234	414,234.00
By maturity .....			543	784,953.00
By expiry.....	8	28,425.00	39	49,305.00
By surrender .....	222	428,767.00	532	754,764.00
By lapse .....	882	1,542,795.00	1,044	1,491,505.00
By change and decrease.....		206,508.00		149,755.00
Not taken.....	436	770,858.00	765	1,075,761.00
<b>Total terminated.....</b>	<b>1,916</b>	<b>\$ 3,658,896.00</b>	<b>3,157</b>	<b>\$ 4,670,277.00</b>
<b>Outstanding end of year.....</b>	<b>21,496</b>	<b>40,829,958.00</b>	<b>33,762</b>	<b>51,243,937.00</b>
Policies reinsured.....		100,000.00		85,000.00

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return premi- ums and re- versionsary ad- ditions. — amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
Amount in force at end of pre- vious year .....	67	\$ 208,087.00	\$867,007.00	52,080	\$ 83,922,112.00
New policies written .....	71	214,694.00	6,681.00	8,404	14,664,143.00
Old policies revived .....				82	65,682.00
Old policies changed and in- creased .....			85,184.00		85,184.00
Additions by dividends .....			43,532.00		43,532.00
Total .....	138	\$ 417,781.00	\$952,204.00	60,466	\$ 101,707,553.00
Deduct ceased:					
By death .....	1	2,890.00	22,886.00	658	1,115,543.00
By maturity .....			13,331.00	548	743,294.00
By expiry .....	5	8,780.00	2,173.00	52	83,693.00
By surrender .....			11,100.00	754	1,194,681.00
By lapse .....	14	83,824.00	2,811.00	1,590	8,069,985.00
By change and decrease .....			1,152.00		867,415.00
Not taken .....	9	23,873.00	795.00	1,210	1,876,733.00
Total terminated .....	29	73,842.00	53,742.00	5,102	8,451,237.00
Outstanding end of year .....	109	343,939.00	898,462.00	55,364	93,816,296.00
Policies reinsured .....		\$0,000.00			165,000.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. On the mixed plan.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. An amount not exceeding five per cent of the capital.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. No notes taken.

## Business in Iowa During 1903.

	No.	Amount.
Policies on the lives of citizens of said state in force december 31st of previous year (revised) .....	535	\$ 897,984.00

Policies on the lives of citizens of said state issued and increased by change of residence during the year .....	188	810,871.00
Total .....	778	\$ 1,208,555.00
Deduct ceased to be in force during the year .....	88	73,548.00
Policies in force December 31, 1902.....	785	\$ 1,185,007.00
Losses and claims incurred during the year .....	5	16,000.00
Losses and claims settled during the year, in cash.....	5	16,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....		48,268.45

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### HARTFORD LIFE INSURANCE COMPANY.

Organized under the laws of the state of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE E. KENNEY.  
Secretary, CHARLES H. BACALL.

Vice-President, E. C. HILLIARD.  
Actuary, LUCIUS MCADAM.

[Incorporated, 1866. Commenced business, 1867.]

Home office, 252 Asylum street, Hartford, Connecticut.

#### Capital Stock.

Amount of capital paid up in cash.....\$ 500,000.00  
Amount of net ledger assets, December 31st of previous year....2,687,888.81

#### Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses, less \$850.18 for first year's reinsurance.....	\$ 814,902.45
Renewal premiums without deduction for commissions or other expenses, less \$680.80 for reinsurance on renewals.....	\$ 2,086,267.40
Dividends applied to pay renewal premiums.....	61,182.02
Total renewal premiums.....	2,087,869.51
Total premium income .....	\$ 2,442,801.96
Interest on mortgage loans.....	\$ 12,276.18
Interest on collateral loans.....	816.00
Interest on bonds and dividends on stocks.....	20,180.78
Interest on premium notes, policy loans, or liens	2,886.68
Interest on other debts due the company.....	57,290.27

Rent from company's property, including \$5,000.00 for company's own occupancy .....	14,880.92	
Total interest and rents .....		\$ 107,730.78
Profit on sale or maturity of ledger assets .....		908.17
From other sources, over payment (1901) death loss returned.....		50.00
Safety fund deposits, \$12,728.04; advance payments made, \$10,878.97 .....		23,807.01
Taxes collected, \$17,121.09; agents' surety deposits, \$1,200.00.....		18,321.09
Total income .....		\$ 2,592,619.01

## Disbursements During the Year.

For death claims, \$1,726,468.40; additions, \$548.00 .....	\$ 1,727,006.40
Premium notes voided by lapse .....	6,078.48
Surrender values paid in cash .....	6,710.65
Dividends applied to pay renewal premiums.....	61,182.02
(Total paid policy holders, \$1,801,523.55.)	
Paid stockholders for interest or dividends .....	40,000.00
Commission and bonuses to agents (less commission on reinsurance), first year's premiums, \$229,128.87; renewal premiums, \$86,427.80 .....	315,551.17
Salaries and allowances for agencies, including managers, agents and clerks .....	10,687.62
Agency supervision, traveling, and all other agency expenses.	8,822.71
Medical examiners' fees, \$80,875.95; inspection of risks, \$8,294.68 .....	86,670.58
Salaries and all other compensation of officers and home office employees .....	91,425.90
Rent, including \$5,000.00 for company's own occupancy.....	12,066.22
Advertising, \$9,373.50; printing and stationery, \$8,669.22; postage, \$9,529.97 .....	27,572.69
Legal expenses .....	6,071.57
Furniture, fixtures and safes .....	11,476.60
Insurance taxes, licenses and department fees. ....	83,979.54
Taxes on real estate.....	8,698.04
Repairs and expenses (other than taxes) on real estate.....	974.67
Loss on sale or maturity of ledger assets .....	9,807.92
Advance payments applied .....	10,729.23
Total disbursements.....	\$ 2,480,502.01

## Ledger Assets.

Book value of real estate.....	\$ 285,621.06
Mortgage loans on real estate .....	270,275.00
Loans secured by pledge of bonds, stocks or other collateral...	11,800.00
Loans made to policy holders on this company's policies assigned as collateral.....	18,685.19
Premium notes on policies in force .....	57,664.56
Book value of bonds (excluding interest), \$387,848.29; stocks, \$89,665.95.....	477,014.24
Deposited in trust companies and banks on interest.....	546,965.94
Cash in company's office, \$16,788.74; deposited in banks (not on interest), \$11,848.88.....	28,632.57
Agents' debit balances.....	1,000.00
Safety fund in Security company, Hartford .....	1,210,892.28
Total ledger assets.....	\$ 2,889,501.21

**Non-Ledger Assets.**

Interest accrued on mortgages.....	\$	4,040.78		
Interest accrued on bonds and stocks.....		5,457.78		
Interest accrued on collateral loans .....		140.45		
Interest accrued on premium notes, policy loans, or liens.....		102.68		
Interest accrued on other assets.....		753.17		
Rents accrued on company's property, or lease.....		819.24		
<hr/>				
Total interest and rents accrued.....	\$		11,817.08	
Market value of real estate, over book value.....			7,718.92	
Market value of bonds and stocks over book value.....			5,418.76	
<hr/>				
		New business.	Renewals.	
Gross premiums due and unreported on policies				
in force December 31, 1902 .....	\$	10,811.96	\$	47,068.22
Gross deferred premiums on policies in force				
December 31, 1902 .....		27,850.55		67,120.53
<hr/>				
Total.....	\$	88,162.51	\$	114,188.77
Deduct loading, 60 and 6 per cent.....		22,897.51		6,849.22
<hr/>				
Net amount of uncollected and deferred				
premiums.....	\$	15,275.00	\$	107,804.55—\$ 122,579.55
Premiums in course of collection safety fund				
department .....				198,250.00
				<hr/>
Gross assets .....				\$8,204,780.00
Deduct assets not admitted:				
Bills receivable.....	\$	1,000.00		
Premium notes or loans on policies and net premiums in				
excess of the net value of their policies .....		10,600.00		
Depreciation in safety fund.....		84,880.98		
<hr/>				
Total.....	\$		85,480.98	
				<hr/>
Total admitted assets .....				\$ 8,169,848.11

**Liabilities.**

Net present value of all the outstanding policies in force on the				
31st of December, 1902, as computed by the Connecticut				
insurance department on the actuary's table, with four per				
cent interest.....	\$	486,908.00		
Same for reversionary additions .....		8,285.00		
<hr/>				
Total.....	\$	490,141.00		
Deduct net value of risks of this company reinsured in other				
solvent companies .....		1,192.00		
<hr/>				
Net reserve .....	\$	488,949.00		
Claims for death losses in process of adjustment or adjusted				
and not due .....	\$	117,819.00		
Claims for death losses which have been reported and no proofs				
received .....		98,500.00		
Claims for death losses and other policy claims resisted by the				
company.....		6,500.00		
<hr/>				
Total policy claims.....	\$	220,819.00		
Premiums paid in advance, including surrender values so				
applied.....			2,116.08	
Salaries, rents, office expenses, taxes, bills, accounts, bonuses,				
commissions, medical and legal fees, due or accrued.....			8,000.00	

Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	583.74
Dividends apportioned, payable to policy holders during 1903 ..	1,298.86
Dividends apportioned, payable to policy holders subsequent to 1903 .....	8,624.44
Other liabilities:	
Net safety funds.....	1,176,561.25
Special reserve and surplus safety fund department .....	852,640.92
Agents' surety deposits.....	1,200.00
Capital stock .....	500,000.00
Unassigned funds (surplus).....	413,548.87
<b>Total liabilities.....</b>	<b>\$ 3,169,348.11</b>

**Exhibit of Industrial Policies.**

CLASSIFICATION.	Life.		Endowment.		Total.	
	No.	Amount.	No.	Amount.	No.	Amount.
Policies in force end of previous year .....	8,862	\$ 1,808,422.00	2,578	\$ 259,821.00	10,985	\$ 1,562,743.00
Policies issued and revived .....	18,529	1,892,871.00	6,767	708,248.00	20,296	2,596,114.00
<b>Total .....</b>	<b>21,891</b>	<b>\$ 3,196,298.00</b>	<b>9,345</b>	<b>\$ 968,069.00</b>	<b>31,236</b>	<b>\$ 4,153,867.00</b>
Deduct ceased:						
By death .....	189	22,844.00	30	3,445.00	169	22,299.00
By lapse .....	9,857	1,481,589.00	4,491	808,637.00	14,348	1,965,226.00
<b>Total.....</b>	<b>9,906</b>	<b>\$ 1,454,433.00</b>	<b>4,521</b>	<b>\$ 507,082.00</b>	<b>14,517</b>	<b>\$ 1,961,515.00</b>
<b>In force end of year.....</b>	<b>11,895</b>	<b>1,741,860.00</b>	<b>4,819</b>	<b>455,482.00</b>	<b>16,714</b>	<b>2,197,342.00</b>

**Exhibits of Policies.**

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year .....	8,524	\$ 5,525,297.00	979	\$ 1,198,661.00
New policies taking effect.....	162	259,168.00	2,561	3,808,419.00
Old policies revived .....	89	138,980.00	25	41,868.00
Old changed and increased. ....	12	81,297.00	51	77,807.00
<b>Total.....</b>	<b>8,787</b>	<b>\$ 5,944,712.00</b>	<b>3,526</b>	<b>\$ 5,121,395.00</b>
Deduct ceased:				
By death .....	28	34,549.00	17	19,000.00
By surrender .....	11	14,480.00	.....	.....
By lapse .....	974	1,484,793.00	622	737,794.00
By change and decrease .....	14	60,878.00	49	144,767.00
<b>Total terminated.....</b>	<b>1,022</b>	<b>\$ 1,594,720.00</b>	<b>668</b>	<b>\$ 901,565</b>
<b>Outstanding end of year .....</b>	<b>2,765</b>	<b>4,354,992.00</b>	<b>2,858</b>	<b>4,219,715.00</b>

# IOWA INSURANCE REPORT.

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## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return pre- miums and reversion- ary addi- tions— amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year .....	88,142	\$87,446,154.00	\$17,968.00	40,545	\$ 74,187,490.00
New policies taking effect .....	3,616	5,106,693.00	18,845.00	6,859	9,158,145.00
Old policies revived .....	184	454,498.00	202.00	308	690,518.00
Old changed and increased .....	18	81,532.00	128.00	76	140,264.00
Total .....	89,995	\$78,088,872.00	\$18,548.00	47,268	\$ 84,141,407.00
Deduct ceased:					
By death .....	728	1,531,800.00	548.00	768	1,595,412.00
By surrender .....				11	14,480.00
By lapse .....	5,191	9,053,801.00	7,448.00	6,787	11,280,845.00
By change and decrease .....	599	1,288,800.00	481.00	682	1,499,871.00
Total terminated .....	6,483	11,864,901.00	8,422.00	8,198	14,869,608.00
Outstanding end of year .....	88,472	\$61,178,971.00	\$23,121.00	89,075	\$ 69,771,799.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Not limited.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. Occasional liens on old policies changed and 25 per cent of premiums on certain return premium policies.

## Business in Iowa During 1902.

Policies on the lives of citizens of said state in force December 31st of previous year .....	No.	Amount.
.....	474	\$ 988,800.00
Policies on the lives of citizens of said state issued during the year .....	88	71,285.00
Total .....	512	\$ 1,064,585.00
Deduct ceased to be in force during the year .....	82	178,500.00
Policies in force December 31st .....	480	\$ 876,085.00

## IOWA INSURANCE REPORT.

Losses and claims unpaid December 31st of previous year .....	3	6,000.00
Losses and claims incurred during the year .....	11	22,500.00
<b>Total</b> .....	<b>14</b>	<b>\$ 28,500.00</b>
Losses and claims settled during the year, in cash, \$27,700.00; by compromise, \$800.00 .....	14	28,500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....		34,007.01

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previ- ous year .....	\$ 41,795.92	
Received during the year on new policies, \$19,514.00; on old poli- cies, \$3,297.92 .....	22,781.92	
<b>Total</b> .....		<b>\$ 64,577.84</b>
Deductions during the year as follows:		
Voided by lapse ....	\$ 6,872.48	
Redeemed by maker in cash .....	239.80	
<b>Total reduction of premium note account</b> .....		<b>\$ 6,912.28</b>
<b>Balance of note assets at end of year</b> .....		<b>\$ 57,665.56</b>

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## HOME LIFE INSURANCE COMPANY.

Organized under the laws of the state of New York, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President*, GEO. E. IDE.

*Secretary*, ELLIS W. GLADWIN.

*Vice-President*, WM. M. ST. JOHN.

*Actuary*, WM. A. MARSHALL.

[Incorporated April 30, 1860.

Commenced business May 1, 1860.]

Home office, 256 Broadway, New York City, N. Y.

## Capital Stock.

Amount of capital stock authorized. ....	\$ 125,000.00
Subscribed for ..	125,000.00
Amount of capital paid up in cash. ....	125,000.00
Amount of net ledger assets, December 31st of previous year..	\$12,722,593.98

## Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses, less \$4,062.18 for first year's reinsurance.....	\$ 420,187.68	
Dividends applied to purchase paid up additions and annuities.....	159,161.74	
Surrender values applied to purchase paid up insurance and annuities.....	461.00	
Consideration for original annuities involving life contingencies.....	54,583.79	
Consideration of supplementary contracts involving life contingencies .....	6,651.16	
<b>Total new premiums.....</b>	<b>\$ 640,945.87</b>	
Renewal premiums without deduction for commissions or other expenses, less \$18,000.65 for reinsurance on renewals.....	1,840,884.42	
Dividends applied to pay renewal premiums.....	27,857.00	
Renewal premiums for deferred annuities.....	28,184.09	
<b>Total renewal premiums.....</b>	<b>\$1,896,825.51</b>	
<b>Total premium income.....</b>	<b>\$2,537,270.89</b>	
Consideration for supplementary contracts not involving life contingencies.....	7,355.00	
Interest on mortgage loans.....	\$ 186,680.69	
Interest on collateral loans .....	1,178.16	
Interest on bonds and dividends on stocks.....	257,484.89	
Interest on premium notes, policy loans or liens.....	84,006.89	
Rent from company's property, including \$24,000 from company's own occupancy.....	99,406.52	
<b>Total interest and rents.....</b>	<b>629,659.65</b>	
Profit on sale or maturity of ledger assets.....	43,081.78	
<b>Total income.....</b>	<b>\$3,217,897.81</b>	

## Disbursements During the Year.

For death claims, \$717,006.91; additions, \$1,129.00...	\$ 718,135.91	
For mature endowments, \$181,670.00; additions, \$34,973.79.....	226,643.79	
<b>Net amount paid for losses and matured endowments.....</b>	<b>\$ 944,779.70</b>	
For annuities involving life contingencies.....	28,470.98	
Surrender values paid in cash.....	152,236.84	
Surrender values applied to purchase paid up insurance and annuities.....	461.00	
Dividends paid to policy holders in cash .....	24,716.20	
Dividends applied to pay renewal premiums .....	27,857.00	
Dividends applied to purchase paid up additions and annuities..	159,161.74	
( Total paid policy holders, \$1,887,683.46. )		
Paid for claims on supplementary contracts not involving life contingencies.....	2,250.00	
Paid stockholders for interest on dividends.....	15,000.00	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$217,257.40; renewal premiums, \$180,731.59; on annuities (original) and (renewal), \$1,486.22..	840,475.21	
Communit ng renewal commissions.....	22,620.00	
Salaries and allowances for agencies, including managers, agents and clerks.....	129,826.58	

Agency supervision, traveling and all other agency expenses....	2,488.05
Medical examiners' fees, \$35,017.85; inspection of risks, \$2,247.83,	37,265.24
Salaries and all other compensation of officers and home office employees.....	110,471.83
Rent, including \$24,000.00 for company's own occupancy.....	24,000.00
Advertising, \$19,039.89; printing and stationery, \$17,185.12; postage, \$3,092.00.....	39,317.01
Legal expenses.....	12,490.11
Insurance taxes, licenses and department fees.....	36,847.22
Taxes on real estate.....	16,132.85
Repairs and expenses (other than taxes) on real estate.....	84,835.45
All other disbursements: Director's fees, \$3,610.00; profit and loss, \$460.78; miscellaneous office expenses, \$7,136.40; exchange, \$848.60; discount on premiums paid in advance, \$973.32.....	13,023.05
<b>Total disbursements .....</b>	<b>\$2,188,751.07</b>

**Ledger Assets.**

Book value of real estate, unincumbered.....	\$1,671,719.59
Mortgage loans on real estate .....	4,223,725.00
Loans secured by pledge on bonds, stocks or other collateral.....	25,930.00
Loans made to policy holders on this company's policies assigned as collateral.....	742,707.30
Premium notes on policies in force, of which \$37.87 is for first year's premiums .....	504,333.70
Book value of bonds (excluding interest), \$4,904,799.09; stocks, \$1,129,717.80.....	6,124,516.89
Deposited in trust companies and banks on interest .....	408,064.09
Cash in company's office, \$1,989.37; deposited in banks (not on interest, \$26,365.50).....	28,354.87
Agents' debit balances, secured.....	31,255.98
<b>Total ledger assets.....</b>	<b>\$18,757,214.92</b>

**Non-Ledger Assets.**

Interest due and accrued on mortgages.....	15,797.20
Interest due and accrued on bonds and stocks.....	46,552.25
Interest due and accrued on collateral loans.....	468.75
Interest due and accrued on other assets.....	500.00
Rents due and accrued on company's property or lease.....	3,897.76
<b>Total interest and rents due and accrued.....</b>	<b>67,180.96</b>
Market value of real estate, over book value.....	95,516.68
Market value of bonds and stocks over book value.....	259,423.02

	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 129,255.61	
Gross deferred premiums on policies in force December 31, 1902.....	19,095.43	180,908.77
<b>Total.....</b>	<b>\$ 19,095.48</b>	<b>200,164.38</b>
Deduct loading, 21 per cent.....	4,010.05	54,634.52
<b>Net amount of uncollected and deferred premiums</b>	<b>15,035.43</b>	<b>205,529.86—\$ 220,615.29</b>
<b>Gross assets.....</b>		<b>\$14,593,965.87</b>

## IOWA INSURANCE REPORT.

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## Assets not admitted:

Agents' debit balances, not secured.....	81,255.98
Total admitted assets.....	\$14,867,700.89

## Liabilities.

present value of all the outstanding policies in force on the 1st of December, 1902, as computed by the New York insurance department, on the combined experience and American tables of mortality, with 4 and 8½ per cent interest. .... \$11,548,896.00  
 e for reversionary additions..... 1,008,877.00  
 e for annuities (including those for reduction of premiums), 810,862.00

Total.....	\$12,867,835.00
net net value of risks of this company reinsured in other solvent companies.....	53,898.00
Net reserve.....	\$12,813,487.00
ent value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the New York insurance department.....	20,422.00
ms for death losses which have been reported and no proofs received.....	65,188.80
ms for matured endowments due and unpaid.....	2,044.00
ms for death losses and other policy claims resisted by the company.....	9,000.00
Total policy claims.....	76,228.40
miums paid in advance, including surrender values so applied, dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	83,796.85
er liabilities to meet fluctuation in price of securities and other contingencies.....	6,118.51
ital stock.....	100,000.00
assigned funds (surplus).....	125,000.00
	1,187,708.18
Total liabilities.....	\$14,867,700.89

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
end of previous year.....	24,895	\$ 44,767,408.00	5,085	\$ 8,442,678.00
w policies taking effect.....	4,454	7,869,281.01	1,576	2,220,528.00
l policies revived.....	70	133,000.00	19	28,000.00
l changed and increased.....	---	55,704.00	20	41,194.00
Total.....	29,419	\$ 52,890,393.01	6,650	\$ 10,767,898.00
duct ceased:				
By death.....	296	592,878.01	40	81,578.00
By maturity.....	---	---	114	191,670.00
By expiry.....	---	---	---	---
By surrender.....	817	640,998.00	65	95,984.00
By lapse.....	1,759	2,677,808.00	428	585,804.00
By change and decrease.....	1	226,007.00	---	30,221.00
Total terminated.....	2,853	\$ 4,137,790.01	648	\$ 968,205.00
utstanding end of year.....	27,066	48,692,543.00	6,002	9,829,193.00
licies reinsured.....	22	387,278.00	8	85,000.00

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return pre- miums and reversionary additions— amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year .....	1,389	\$ 2,060,201.00	\$1,404,482.00	81,269	\$ 57,574,764.00
New policies taking effect .....	427	840,230.90	206,858.79	6,457	11,176,876.70
Old policies revived .....	8	18,000.00	.....	97	177,000.00
Old changed and increased .....	.....	2,000.00	.....	20	88,898.00
Total .....	1,774	\$ 3,818,461.90	\$1,611,340.79	87,843	\$ 69,027,538.70
Deduct ceased:					
By death .....	15	42,554.90	1,129.00	351	718,185.91
By maturity .....	.....	.....	84,973.79	114	226,643.79
By expiry .....	28	77,000.00	.....	28	77,000.00
By surrender .....	18	67,677.00	38.00	401	804,647.00
By lapse .....	148	364,481.00	.....	2,815	8,581,144.00
By change and decrease .....	19	50,561.00	35.00	20	806,824.00
Total terminated .....	223	\$ 602,223.90	86,175.79	3,224	\$ 5,714,894.70
Outstanding end of year .....	1,551	3,216,238.00	1,575,165.00	84,619	63,318,144.00
Policies reinsured .....	22	197,500.00	.....	47	619,778.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Six per cent semi-annually.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. The company does not accept nor authorize its agents to accept notes for new premiums, but one quarter of a premium may remain as a lien against the policy.

## Business in Iowa During 1903.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year .....	230	\$ 408,437.00
Deducted to bring to "paid for business" .....	1	1,000.00
Total .....	279	\$ 403,437.00

# IOWA INSURANCE REPORT.

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Policies on the lives of citizens of said state issued during the year. ....	81	46,742.90
Total.....	810	\$452,179.90
Deduct ceased to be in force during the year.....	89	54,272.90
Policies in force December 31st.....	271	\$ 897,507.00
Losses and claims incurred during the year.....	6	7,085.90
Total .....	6	\$ 7,085.90
Losses and claims settled during the year in cash .....	4	5,595.90
Losses and claims unpaid December 31st. ....	2	1,500.00
Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses,		\$16,668.10

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$501,844.68
Received during the year on new policies, \$37.87; on old policies, \$88,458.21.....	88,495.58
Total.....	\$ 584,840.21
Deductions during the year as follows:	
Used in payment of losses and claims .....	\$ 24,083.98
Used in purchase of surrender policies.....	16,879.81
Used in payment of dividends to policy holders.....	19,798.71
Redeemed by maker in cash.....	19,769.56
Total reduction of premium note account.....	80,506.51
Balance of note assets at end of year.....	\$ 504,333.70

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### ILLINOIS LIFE INSURANCE COMPANY.

Organized under the laws of the State of Illinois, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

President, JAMES W. STEVENS.

Secretary, OSWALD J. ARNOLD.

[Incorporated, July 7, 1890. Commenced business, October 2, 1890.]

Home office, 134 Monroe street, Chicago, Ill.

## Capital Stock.

Amount of capital stock authorized .....	\$ 100,000.00
Subscribed for.....	100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year..	749,645.40

## Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses, less \$8,111.64 for first year's reinsurance. ....	\$ 219,824.84	
Surrender values applied to purchase paid up insurance and annuities .....	16,478.40	
Consideration for original annuities involving life contingencies .....	18,500.00	
<b>Total new premiums.....</b>	<b>\$ 254,797.74</b>	
Renewal premiums without deductions for commissions or other expenses, less \$2,384.87 for reinsurance or renewals.....	666,666.50	
Dividends applied to pay renewal premiums ..	10,722.08	
Surrender values applied to pay renewal premiums.....	4.07	
<b>Total renewal premiums .....</b>	<b>\$ 680,392.60</b>	
<b>Total premium income .....</b>	<b>\$ 935,190.34</b>	
Ledger assets, other than premiums, received from other companies for assuming their risks ....	2,843,850.08	
Interest on mortgage loans.....	26,942.00	
Interest on collateral loans and deferred premiums.....	10,767.08	
Interest on bonds and dividends on stocks .....	24,926.66	
Interest on premium notes, policy loans or liens .....	81,022.53	
Interest on other debts due the company.....	2,022.16	
Discount on claims paid in advance.....	653.83	
Rent from company's property, including \$1,225.00 for company's own occupancy .....	7,841.55	
<b>Total interest and rents.....</b>	<b>\$ 104,183.16</b>	
Profit on sale or maturity of ledger assets .....	3,426.16	
From other sources: Profit and loss.....	181.12	
<b>Total income .....</b>	<b>\$ 3,839,767.86</b>	

## Disbursements During the Year.

For death claims, \$183,187.88; additions, \$4,141.18 \$	187,329.06	
For mature endowments, \$17,837.00; additions, \$869.00 .....	18,706.00	
<b>Net amount paid for losses and matured endowments.....</b>	<b>\$ 206,035.06</b>	
For annuities involving life contingencies .....	800.00	
Premium notes and liens voided by lapse .....	57,664.11	
Surrender values paid in cash.....	76,445.81	
Surrender values applied to pay renewal premiums.....	4.07	
Surrender values applied to purchase paid up insurance and annuities .....	16,478.40	
Dividends paid to policy holders in cash .....	902.79	
Dividends applied to pay renewal premiums.....	10,722.08	
Total disability claims .....	1,100.00	
(Total paid policy holders, \$369,677.27.)		
Paid stockholders for interest or dividends .....	7,000.00	

Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$150,946.08; renewal premiums, \$22,279.60.....	178,125.68
Salaries and allowances for agencies, including managers, agents and clerks.....	5,450.70
Agency supervision, traveling, and all other agency expenses.....	4,815.73
Medical examiners' fees, \$8,535.48; inspection of risks, \$8,519.88.....	17,054.86
Salaries and all other compensation of officers and home office employees.....	60,529.85
Rent, including \$1,225.00 for company's own occupancy.....	6,716.49
Advertising, \$12,751.87; printing and stationery, \$5,685.72; postage, \$4,701.61.....	22,988.70
Legal expenses.....	4,405.63
Insurance taxes, licenses and department fees.....	7,225.22
Taxes on real estate.....	2,097.18
Repairs and expenses (other than taxes) on real estate.....	1,653.25
Loss on sale or maturity of ledger assets.....	250.00
All other disbursements: Company's building expense.....	8,621.86
Incidental expense, \$11,515.00; collection of assets, \$1,112.81; registration of policies, \$1,831.50.....	14,458.81
Profit and loss, \$1,736.76; revenue stamps, \$37.20; insurance claims, \$592.27.....	2,866.23
<b>Total disbursements</b> .....	<b>\$ 708,496.86</b>

**Ledger Assets.**

Book value of real estate, unincumbered.....	\$ 875,068.01
Mortgage loans on real estate, first liens.....	998,641.64
Loans secured by pledge of bonds, stocks or other collateral.....	77,832.10
Loans made to policy holders on this company's policies assigned as collateral.....	1,059,808.63
Premium notes on policies in force.....	38,562.22
Book value of bonds (excluding interest), \$812,858.75; stocks, \$372,648.00.....	1,185,506.75
Deposited in trust companies and banks on interest, certificates of deposit.....	108,000.00
Cash in company's office, \$5,825.17; deposited in banks (not on interest), \$45,847.08.....	50,672.20
Furniture and fixtures, \$8,538.10; agents' debit balances, secured, \$53,668.09.....	62,506.19
Commuted commissions, \$48,600.00; suspense account, \$7,668.66.....	51,268.66
<b>Total ledger assets</b> .....	<b>\$ 3,965,916.40</b>

**Non-Ledger Assets.**

Interest due, \$16,837.76 and accrued, \$15,491.22 on mortgages... \$	31,828.98
Interest due and accrued on bonds and stocks.....	4,994.98
Interest due, \$6,980.02 and accrued, \$968.79 on collateral loans.....	7,848.81
Interest due, \$515.68 and accrued, \$18,856.22 on premium notes, policy loans or liens.....	14,871.90
Rent due, \$434.00 and accrued, \$1,231.82 on company's property or lease.....	1,665.82
<b>Total interest and rents due and accrued</b> .....	<b>\$ 60,710.49</b>
Market value of real estate, over book value.....	87,979.00
Due from other companies for losses or claims on policies of this company reinsured.....	2,500.00

## IOWA INSURANCE REPORT.

	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902 .....	\$ 61,480.20	\$ 107,590.84
Gross deferred premiums on policies in force December 31, 1902 .....	14,895.56	71,446.06
Total .....	\$ 76,375.76	\$ 179,036.90
Deduct loading, 25 per cent .....	19,092.94	44,759.10
Net amount of uncollected and deferred premiums .....	\$ 57,282.82	\$ 134,277.80—
		\$ 191,559.12
Gross assets .....		\$ 4,258,665.01
Deduct assets not admitted:		
Fixtures and safes .....	\$ 8,598.10	
Commuted commissions, \$48,600.00; agents' debit balances, not secured, \$9,940.27 .....	58,540.27	
Cash advanced to or in the hands of officers or agents, suspense account .....	7,668.66	
Premium notes or loans on policies and net premiums in excess of the net value of their policies .....	52,280.28	
Total .....		\$ 122,007.31
Total admitted assets .....		\$ 4,136,657.70

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the insurance department of Illinois, on the actuaries table of mortality, with 4 per cent interest .....	\$3,851,942.00
Same for reversionary additions .....	51,800.00
Total .....	\$3,903,742.00
Deduct net value of risks of this company reinsured in other solvent companies .....	8,578.00
Net reserve .....	\$ 3,895,164.00
Claims for death losses in process of adjustment or adjusted and not due .....	38,841.58
Claims for death losses and other policy claims resisted by the company .....	7,000.00
Total policy claims .....	\$ 45,841.58
Premiums paid in advance, including surrender values so applied .....	579.62
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued .....	18,097.97
Dividends apportioned, payable to policy holders during 1908 ..	3,467.00
Capital stock .....	100,000.00
Unassigned funds (surplus) .....	69,007.58
Total liabilities .....	\$ 4,136,657.70

# IOWA INSURANCE REPORT.

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## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	4,282	\$ 9,400,097.87	255	\$ 405,000.00
New policies taking effect.....	1,491	2,398,601.18	240	323,000.00
Old policies revived.....	129	212,397.88	8	14,000.00
Old changed and reissued.....	949	1,792,242.00	17	33,500.00
Mutual Life of Kentucky assumed.....	9,198	18,080,542.00	817	1,241,840.00
Total.....	16,024	\$26,788,850.98	1,837	\$ 2,017,840.00
Deduct ceased:				
By death.....	108	195,818.54	1	2,000.00
By maturity.....				
By expiry.....				
By surrender.....	1,511	2,715,984.72	10	17,500.00
By lapse.....	1,598	3,715,780.68	64	91,500.00
By change and decrease.....				
Total terminated.....	3,187	\$ 6,627,488.89	75	\$ 111,000.00
Outstanding end of year.....	12,837	20,161,362.04	1,262	1,906,840.00
Policies reinsured.....				

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return premium and revisionary additions—amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year.....	2,815	\$ 5,257,518.70	\$152,779.52	7,382	\$ 15,215,896.09
New policies taking effect.....	55	202,500.00	267,913.50	1,796	3,087,014.68
Old policies revived.....	18	12,500.00		150	288,887.88
Old changed and reissued.....	875	592,000.00		1,841	2,417,742.00
Mutual Life of Ky. assumed.....	238	485,500.00	92,087.00	10,248	14,859,989.00
Total.....	3,491	\$ 6,500,018.70	\$512,750.02	20,852	\$ 35,818,959.65
Deduct ceased:					
By death.....	6	16,500.00		115	214,318.54
By maturity.....					
By expiry.....					
By surrender.....	86	55,000.00		1,587	2,788,484.72
By lapse.....	147	807,000.00		1,779	4,114,280.68
By change and decrease.....					
Total terminated.....	189	\$ 878,500.00		3,451	\$ 7,116,988.89
Outstanding end of year.....	3,302	6,121,518.70	512,750.02	17,401	28,701,975.76
Policies reinsured.....	108	468,000.00		108	468,000.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. Yes; on limited payment and life policies only. Entire liability included in reserve.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual. All profits to policy holders. Deposit capital, \$100,000.00. Dividends thereon limited to 7 per cent per annum by charter.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Seven per cent per annum.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. Brokerage commission allowed directors on personal business only.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. None.

#### Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	221	\$ 455,715.19
Mutual Life Insurance Company of Kentucky assumed .....	3	3,000.00
Policies on the lives of citizens of said state issued during the year..	42	83,977.31
<b>Total</b> .....	<b>266</b>	<b>\$ 542,692.50</b>
Deduct ceased to be in force during the year .....	92	197,000.00
<b>Policies in force December 31st</b> .....	<b>174</b>	<b>\$ 345,692.50</b>
Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses.....		11,647.78

#### Premium Note Account.

Received during the year on old policies .....	\$ 61,648.25
Deductions during the year as follows:	
Used in payment of losses and claims .....	\$ 34.80
Used in purchase of surrendered policies.....	3,429.00
Voided by lapse.....	943.38
Used in payment of dividends to policy holders.....	38.35
Redeemed by maker in cash.....	28,640.50
<b>Total reduction of premium note account</b> .....	<b>\$ 28,086.03</b>
<b>Balance of note assets at end of year</b> .....	<b>\$ 33,562.22</b>

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
**MANHATTAN LIFE INSURANCE COMPANY.**

Organized under the laws of the State of New York, made to the Auditor of State of  
the State of Iowa, pursuant to the laws thereof.

*President, HENRY B. STOKES.*  
*Secretary, J. H. GIFFIN.*

*Vice-President, J. L. HALSEY.*  
*Actuary, M. W. TORREY.*

[Organized, 1850. Commenced business, August 1, 1850.]

Home office, 64-70 Broadway, New York, N. Y.

## Capital Stock.

Subscribed for.....	\$ 100,000.00
Amount of capital stock paid up in cash .....	100,000.00
Amount of net ledger assets December 31st of previous year...	15,873,346.01

## Income During the Year.

First year's premiums on original policies with- out deductions for commissions or other expenses, less \$3,823.67 for first year's reinsur- ance .....	\$ 418,832.65
Surrender values applied to pay first year's pre- miums.....	5,906.95
<b>Total first year's premiums on original policies.....</b>	<b>\$ 424,739.60</b>
Dividends applied to purchase paid up additions and annuities.....	2,704.49
Surrender values applied to purchase paid up insurance and annuities.....	51,928.64
Consideration for original annuities involving life contingencies .....	3,551.59
<b>Total new premiums.....</b>	<b>\$ 483,000.32</b>
Renewal premiums without deduction for com- missions or other expenses, less \$12,072.84 for reinsurance on renewals .....	\$ 1,726,722.44

Dividends applied to pay renewal premiums.....	41,640.44	
Surrender values applied to pay renewal premiums.....	5,894.15	
Total renewal premiums.....		1,771,257.08
Total premium income .....		\$ 2,254,206.85
Premium notes, loans or liens restored by revival of policies.....		1,977.00
Interest on mortgage loans.....	\$ 275,976.49	
Interest on collateral loans.....	28,977.84	
Interest on bonds and dividends on stocks .....	168,148.86	
Interest on premium notes, policy loans or liens.....	70,704.78	
Interest on other debts due the company.....	6,556.74	
Interest charged to office building account .....	20,891.89	
Rent from company's property .....	246,171.18	
Total interest and rents.....		812,988.77
Profit on sale or maturity of ledger assets .....		57,240.86
Surrender values from reinsurance .....		106.40
Total income .....		\$ 3,126,519.38

## Disbursements During the Year.

For death claims, \$1,156,218.88; additions, \$1,777.00 .....	\$ 1,157,995.88
For matured endowments, \$286,487.85; additions, \$737.00 .....	287,254.85
Net amount paid for losses and matured endowments....	\$ 1,445,250.23
For annuities involving life contingencies.....	9,524.52
Premium notes voided by lapse .....	12,940.81
Surrender values paid in cash.....	159,782.69
Surrender values applied to pay new premiums, \$5,996.96; to pay renewal premiums, \$5,894.15.....	11,891.10
Surrender values applied to purchase paid up insurance and annuities .....	51,623.64
Dividends paid to policy holders in cash.....	7,089.68
Dividends applied to pay renewal premiums.....	41,640.44
Dividends applied to purchase paid up additions and annuities.....	2,704.49
(Total paid policy holder, \$1,742,697.05.)	
Paid stockholders for interest or dividends.....	16,000.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$247,485.11; renewal premiums, 96,684.96; on annuities (original), \$177.57 .....	344,297.63
Salaries and allowances for agencies, including managers, agents and clerks.....	119,448.85
Agency supervision, traveling, and all other agency expenses .....	20,779.45
Medical examiners' fees, \$33,654.00; inspection of risks, \$6,778.48 .....	40,432.48
Salaries and all other compensation of officers and home office employees .....	97,445.08
Rent .....	74,154.92
Advertising, \$10,825.79; printing and stationery, \$18,586.98; postage, \$8,196.89 .....	32,106.66
Legal expenses .....	19,648.51
Furniture, fixtures and safes.....	879.23
Insurance taxes, licenses and department fees.....	83,816.10
Taxes on real estate.....	50,894.40
Repairs and expenses (other than taxes) on real estate.....	72,729.11
Sundry office expenses .....	28,572.12
Total disbursements .....	\$ 2,988,837.14

## IOWA INSURANCE REPORT.

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## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 4,476,698.84	
Mortgage loans on real estate, first liens .....	6,144,210.00	
Loans secured by pledge of bonds, stocks or other collateral...	894,084.04	
Loans made to policy holders on this company's policies assigned as collateral .....	882,848.09	
Premium notes on policies in force, of which \$7,064.79 is for first year's premiums .....	849,868.04	
Book value of bonds (excluding interest), \$8,259,861.96; stocks, \$79,925.00 .....	8,339,786.96	
Deposited in trust companies and banks on interest .....	182,946.64	
Cash in company's office .....	18,669.59	
Agents' debit balances, secured, \$14,000.00; unsecured, \$12,599.08	26,599.08	
Commuted commissions .....	109,854.42	
Total ledger assets .....		\$16,811,468.25

## Non-Ledger Assets.

Interest due, \$672.50, and accrued, \$112,115.46 on mortgages...	\$ 112,787.96	
Interest accrued on bonds and stocks .....	1,826.04	
Interest accrued on collateral loans .....	6,481.78	
Interest due and accrued on premium notes, policy loans or liens	18,502.43	
Interest due and accrued on other assets .....	829.78	
Rents due, \$4,102.03, and accrued, \$5,583.32 on company's property or lease .....	9,685.40	
Total interest and rents due and accrued .....		\$ 150,118.29
Market value of real estate, over book value .....		478,586.31
Market value, not including interest, of bonds and stocks over book value .....		204,861.79

	New business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1902 .....	\$ 128,208.86		
Gross deferred premiums on policies in force December 31, 1902 .....	7,090.17	85,878.00	
Total .....	\$ 7,090.17	\$ 209,076.86	
Deduct loading, 22 per cent .....	1,559.84	45,996.91	
Net amount of uncollected and deferred premiums .....	\$ 5,530.33	\$ 163,079.95—	168,610.28
Gross assets .....			\$17,813,139.92
Deduct assets not admitted:			
Commuted commissions, \$109,854.42; agents' debit balances, not secured, \$12,599.08, less sum paid of, \$800.00 .....			121,648.45
Total admitted assets .....			\$17,191,496.47

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the New York Insurance department, on the actuaries table of mortality, with 4 per cent interest, and American 3½ and 3 per cent ..	\$15,113,861.00
Same for reversionary additions .....	80,099.00
Same for annuities, including those in reduction of premiums ..	87,887.00
Total ..	\$15,280,847.00

Deduct net value of risks of this company reinsured in other solvent companies.....	81,890.00	
Net reserve.....		\$15,198,957.00
Liability on policies canceled upon which a surrender value may be demanded .....		6,717.00
Claims for death losses in process of adjustment or adjusted and not due .....	\$ 20,812.00	
Claims for death losses which have been reported and no proofs received, less reserve.....	89,584.00	
Claims for matured endowments due and unpaid.....	1,842.00	
Claims for death losses and other policy claims resisted by the company .....	20,000.00	
Due and unpaid on annuity claims, involving life contingencies .....	295.46	
Total policy claims.....		\$ 81,438.46
Premiums paid in advance, including surrender values so applied .....		24,237.83
Commissions due to agents on premium notes when paid .....		8,818.08
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....		15,778.09
Fund to provide for any possible depreciation in assets.....		100,000.00
Capital stock.....		100,000.00
Unassigned funds (surplus) .....		1,656,070.57
Total liabilities.....		\$17,191,496.47

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31, 1902:

CLASSIFICATION.	Whole life policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	24,961	\$ 54,296,415.00	2,691	\$ 5,744,927.00
New policies taking effect .....	8,424	9,448,911.00	631	1,801,550.00
Old policies revived .....	148	292,816.00	29	88,725.00
Old changed and increased.....		16,100.00		750.00
Additions by dividends.....				
Total .....	28,583	\$ 68,968,742.00	3,851	\$ 7,130,952.00
Deduct ceased:				
By death .....	416	1,029,726.00	25	74,651.00
By maturity .....			135	377,486.00
By expiry .....				
By surrender .....	382	624,447.00	62	105,680.00
By lapse .....	1,407	4,628,885.00	177	361,535.00
By change and decrease.....	23	439,664.00	14	94,537.00
Total terminated .....	2,238	\$ 6,722,722.00	418	\$ 1,018,859.00
Outstanding end of year .....	26,300	57,266,020.00	2,968	6,117,108.00
Policies reinsured.....				

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return pre- miums and reversionary additions— amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year .....	879	\$ 982,100.00	\$709,067.00	28,081	\$ 61,072,509.00
New policies taking effect .....	87	118,500.00	.....	4,092	10,838,971.00
Old policies revived .....	18	24,989.00	.....	190	400,960.00
Old changed and increased .....	.....	.....	60,668.00	.....	77,588.00
Additions by dividends .....	.....	.....	2,222.00	.....	2,222.00
<b>Total .....</b>	<b>429</b>	<b>\$ 1,125,539.00</b>	<b>\$771,977.00</b>	<b>82,818</b>	<b>\$ 78,017,220.00</b>
Deduct ceased:					
By death .....	6	12,118.00	8,887.00	447	1,125,882.00
By maturity .....	.....	.....	787.00	185	878,258.00
By expiry .....	40	52,437.00	.....	40	52,437.00
By surrender .....	8	58,500.00	894.00	452	789,471.00
By lapse .....	28	158,000.00	4,531.00	1,612	5,152,941.00
By change and decrease .....	1	6,000.00	710.00	48	540,941.00
<b>Total terminated .....</b>	<b>88</b>	<b>\$ 287,055.00</b>	<b>\$ 15,789.00</b>	<b>2,729</b>	<b>8,069,425.00</b>
Outstanding end of year .....	846	838,484.00	756,188.00	29,584	64,977,795.00
Policies reinsured .....	.....	.....	.....	.....	859,970.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed?

Answer. None known.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. One-eighth.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No, except interest charged to office building account, viz. \$30,891.89.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. No fixed proportion.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year .....	277	\$ 858,298.00
Policies on the lives of citizens of said state issued during the year ..	183	212,966.00
<b>Total .....</b>	<b>410</b>	<b>\$ 571,229.00</b>
Deduct ceased to be in force during the year .....	21	45,700.00
<b>Policies in force December 31st .....</b>	<b>389</b>	<b>\$ 525,529.00</b>

Losses and claims settled during the year in cash .....	2	2,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		17,985.20

**Premium Note Account.**

Premium notes, loans or liens on hand December 31st of previous year .....	\$ 884,511.97	
Received during the year on new and on old policies .....	232,840.85	
Restored by revival of policies .....	795.00	
Total .....		\$ 618,147.82
Deductions during the year as follows:		
Used in payment of losses and claims .....	\$ 84,842.15	
Used in purchase of surrendered policies .....	14,097.92	
Voided by lapse .....	12,940.81	
Used in payment of dividends to policy holders .....	1,488.86	
Redeemed by maker in cash .....	205,420.04	
Total reduction of premium note account .....		263,299.28
Balance of note assets at end of year .....		\$ 349,858.04

**ANNUAL STATEMENT**

For the year ending December 31, 1902, of the condition and affairs of the

**METROPOLITAN LIFE INSURANCE COMPANY.**

Organized under the laws of the State of New York, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President*, JOHN R. HEGEMAN.

*Vice-President*, HALEY FISKEL.

*Secretary*, JAMES S. ROBERTS.

*Actuary*, JAMES M. CRAIG.

[Incorporated, June, 1896. Commenced business, January, 1897.]

Home office, 1 Madison avenue, New York, N. Y.

**Capital Stock.**

Amount of capital stock authorized .....	\$ 2,000,000.00
Subscribed for .....	2,000,000.00
Amount of capital paid up in cash .....	2,000,000.00
Amount of net ledger assets, December 31st of previous year ..	70,701,595.79

**Income During the Year.**

First year's premiums on original policies with- out deductions for commissions or other ex- penses, less \$23,076.75 for first year's reinsur- ance .....	\$ 6,016,858.79
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Consideration for original annuities involving life contingencies.....	117,250.19	
Total new premiums.....		\$ 6,133,409.08
Renewal premiums without deduction for commissions or other expenses, less \$11,625.51 for reinsurance on renewals.....		33,520,116.06
Total premium income.....		\$39,653,725.08
Consideration for supplementary contracts not involving life contingencies.....		24,937.00
Interest on mortgage loans.....	\$ 1,123,079.18	
Interest on bonds and dividends on stocks.....	1,640,738.96	
Interest on premium notes, policy loans or liens.....	65,083.94	
Interest on other debts due the company.....	36,320.56	
Rent from company's property, including \$189,297.00 for company's own occupancy.....	548,866.57	
Total interest and rent.....		\$ 3,419,084.21
Profit on sale or maturity of ledger assets.....		193,671.29
Agents' deposits in lieu of bonds.....		44,846.08
Total income.....		\$48,866,293.61

## Disbursements During the Year.

For death claims (less \$25,000.00 reinsurance). \$11,320,966.52	
For matured endowments.....	33,492.41
Net amount paid for losses and matured endowments.....	\$11,354,458.93
For annuities involving life contingencies.....	42,874.49
Surrender values paid in cash.....	409,470.11
Dividends paid to policy holders in cash.....	555,360.50
(Total paid policy holders, \$12,362,164.08.)	
Paid for claims on supplementary contracts not involving life contingencies.....	1,904.51
Paid stockholders for interest or dividends.....	140,000.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$1,620,389.60; renewal premiums, \$4,466,541.32; on annuities (original), \$5,525.81.....	6,121,456.73
Commuting renewal commissions.....	1,729,764.84
Salaries and allowances for agencies, including managers, agents and clerks.....	3,045,731.12
Agency supervision, traveling, and all other agency expenses..	553,431.33
Medical examiners' fees, \$446,545.24; inspection of risks, \$339,355.94.....	785,901.18
Salaries and all other compensation of officers and home office employees, 1,819 in number.....	1,659,006.33
Rent, including \$189,297.00 for company's own occupancy.....	430,831.55
Advertising, \$16,819.10; printing and stationery, \$408,299.90; postage, \$113,768.18.....	538,882.08
Legal expenses.....	62,416.33
Furniture, fixtures and safes.....	43,981.55
Insurance taxes, licenses and department fees.....	537,268.05
Taxes on real estate.....	122,722.17
Repairs and expenses (other than taxes) on real estate.....	196,868.63
All other disbursements:	
Agents' surety bonds.....	16,163.27
Directors and committees, \$3,986.00; Metropolitan savings fund, \$61,053.71; fire insurance, \$44.33.....	65,064.04
General home office expenses.....	69,063.57
Total disbursements.....	\$28,497,108.86

**Ledger Assets.**

Book value of real estate, unincumbered .....	\$11,251,482.49	
Mortgage loans on real estate, first liens. ....	25,069,590.40	
Loans made to policy holders on this company's policies assigned as collateral.....	872,637.82	
Premium notes on policies in force. ....	654,845.62	
Book value of bonds (excluding interest), \$38,204,260.70; stocks, \$6,354,796.47 .....	42,559,057.17	
Deposited in trust companies and banks on interest .....	4,402,483.98	
Cash in company's office, \$31,091.53; deposited in banks (not on interest), \$24,858.44 .....	116,050.02	
Agents' debit balances, secured. ....	14,684.14	
<b>Total ledger assets. ....</b>		<b>\$85,540,770.54</b>

**Non-Ledger Assets.**

Interest due, \$118,125.78; and accrued, \$323,788.63; on mortgages. \$	486,909.41	
Interest due, \$35,558.18; and accrued, \$3,107.50; on bonds and stocks.....	38,665.68	
Interest due, \$2,696.10; and accrued, \$482.10; on premium notes, policy loans or liens.....	3,178.20	
Interest due on other assets. ....	1,588.54	
Rents due, \$7,171.16; and accrued, \$2,566.87; on company's property or lease. ....	9,737.53	
<b>Total interest and rents due and accrued. ....</b>		<b>\$ 490,089.36</b>
Market value of bonds and stocks over book value .....		<b>618,014.08</b>

	New business.	Renewals.
Gross premiums due and unreported on poli- cies in force December 31, 1902.....	\$ 114,159.96	\$ 516,908.25
Gross deferred premiums on policies in force December 31, 1902.....	636,405.67	1,430,725.88
<b>Total.....</b>	<b>\$ 740,565.63</b>	<b>\$ 1,947,634.13</b>
Deduct loading.....	140,490.48	809,479.24
<b>Net amount of uncollected and deferred     premiums .....</b>	<b>\$ 600,075.15</b>	<b>\$ 1,578,154.89—\$ 2,178,230.04</b>
Industrial premiums unpaid, \$322,883.48, less 40 per cent .....		<b>378,460.06</b>
<b>Gross assets .....</b>		<b>\$89,198,474.02</b>
<b>Deduct assets not admitted:</b>		
Agents' debit balances, not secured. ....	\$ 14,684.14	
Premium notes or loans on policies and net premiums in excess of the net value of their policies. ....	241,667.89	
<b>Total.....</b>		<b>\$ 256,352.03</b>
<b>Total admitted assets.....</b>		<b>\$88,942,171.99</b>

**Liabilities.**

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the company, on the actuaries' and American tables of mortality, with four and three and one-half per cent interest.....	\$76,172,478.00
Same for annuities (including those in reduction of premiums). ....	442,898.00
<b>Total.....</b>	<b>\$76,614,869.00</b>

Deduct net value of risks of this company reinsured in other solvent companies.....	52,575.00	
Net reserve.....		\$76,562,294.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		24,513.00
Claims for death losses due and unpaid.....	\$ 118,700.74	
Claims for death losses in process of adjustment or adjusted and not due.....		
Claims for death losses which have been reported and no proofs received.....	114,474.50	
Claims for death losses and other policy claims resisted by the company.....	52,212.20	
Total policy claims.....		\$ 285,887.44
Premiums paid in advance, including surrender values so applied.....		199,876.56
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....		164,277.08
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....		85,885.54
Dividends apportioned, payable to policy holders during 1908.....		
Other liabilities:		
Agents' cash deposits in lieu of bonds.....		87,486.91
Special reserve.....		1,219,627.00
Capital stock.....		2,000,000.00
Unassigned funds (surplus).....		8,868,124.46
Total liabilities.....		\$88,942,171.99

**Exhibit of Industrial Policies.**

The following is a correct statement of the number and amount of industrial policies, including additions, in force at the end of the previous year, and of the policies issued, revived, or increased, and of those which have ceased to be in force during the year, and of those in force at the end of the year:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
Policies and additions in force at the end of the previous year.....	2,855,505	\$383,890,476.00	2,988,021	\$ 492,905,954.00
New policies issued and revised.....	406,897	58,894,897.00	1,548,870	253,242,788.00
Total.....	3,262,402	\$442,785,363.00	4,536,891	\$ 746,238,742.00
Deduct policies ceased to be in force:				
By death.....	58,120	6,548,556.00	89,690	8,000,665.00
By expiry.....	41,008	6,666,872.00	11,527	1,590,370.00
By surrender.....	176,844	21,047,475.00	961,105	173,849,559.00
By lapse.....			29	812.00
By change.....				
Total terminated.....	276,972	\$ 84,262,903.00	1,072,241	\$ 178,430,896.00
Net numbers and amounts in force at the end of the year.....	2,985,430	408,022,460.00	3,464,650	\$ 567,807,846.00

## EXHIBIT OF INDUSTRIAL POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total.	
	No.	Amount.	No.	Amount.
Policies and additions in force at the end of the previous year . . . .	165,186	\$ 5,105,021.00	6,008,662	\$ 881,491,451.00
New policies issued and revised . . . .	25,896	852,663.00	1,976,152	512,900,338.00
Total . . . . .	191,081	\$ 5,957,684.00	7,984,814	\$1,194,481,789.00
Deduct policies ceased to be in force.				
By death . . . . .	2,799	101,159.00	95,609	9,645,890.00
By expiry . . . . .	184	7,979.00	184	7,979.00
By surrender . . . . .			53,535	8,247,242.00
By lapse . . . . .			1,137,949	194,897,014.00
By change . . . . .	217	7,556.00	246	7,863.00
Total terminated . . . . .	3,200	116,694.00	1,286,523	\$ 212,805,488.00
Net numbers and amounts in force at the end of the year . . . .	187,881	5,840,990.00	6,698,291	961,676,306.00

## Exhibit of Ordinary Policies

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount	No.	Amount.
At end of previous year . . . . .	115,885	\$110,224,964.00	92,489	\$ 60,595,997.00
New policies taking effect . . . . .	33,908	88,511,835.00	66,994	38,845,271.00
Old policies revived . . . . .	2,637	2,274,618.00	2,004	1,279,563.00
Old changed and increased . . . . .		37,862.00		15,542.00
Additions by dividends . . . . .		8,839.00		7,621.00
Total . . . . .	157,430	\$151,052,188.00	158,487	\$ 100,243,989.00
Deduct ceased:				
By death . . . . .	1,287	1,107,159.00	641	465,468.00
By maturity . . . . .			39	33,492.00
By expiry . . . . .				
By surrender . . . . .	1,075	2,881,868.00	1,026	2,224,220.00
By lapse . . . . .	18,655	15,055,789.00	23,471	12,050,582.00
By change and decrease . . . . .	697	1,492,898.00	662	671,843.00
Total terminated . . . . .	22,614	\$ 20,098,709.00	25,839	\$ 16,445,100.00
Outstanding end of year . . . . .	134,816	131,015,429.00	132,648	83,798,889.00
Policies reinsured . . . . .	12	808,548.00	7	259,000.00

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## EXHIBIT OF ORDINARY POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year .....	1,412	\$ 6,785,521.00	209,786	\$ 188,556,382.00
New policies taking effect.....	800	3,961,545.00	108,283	80,818,661.00
Old policies revived.....	69	118,868.00	4,710	3,673,644.00
Old changed and increased.....	.....	1,258.00	.....	54,148.00
Additions by dividends.....	.....	.....	.....	10,980.00
<b>Total.....</b>	<b>1,841</b>	<b>\$ 10,817,673.00</b>	<b>317,758</b>	<b>\$ 208,118,800.00</b>
Deduct ceased:				
By death.....	19	97,875.00	1,947	1,669,997.00
By maturity.....	.....	.....	59	85,492.00
By expiry.....	68	114,068.00	63	114,068.00
By surrender.....	24	108,850.00	2,725	4,715,958.00
By lapse.....	174	859,790.00	42,300	29,068,161.00
By change and decrease.....	34	556,650.00	1,698	2,520,891.00
<b>Total terminated.....</b>	<b>314</b>	<b>\$ 1,686,258.00</b>	<b>48,767</b>	<b>\$ 33,118,067.00</b>
<b>Outstanding end of year .....</b>	<b>1,527</b>	<b>9,181,415.00</b>	<b>268,991</b>	<b>229,995,733.00</b>
<b>Policies reinsured.....</b>	<b>16</b>	<b>182,800.00</b>	<b>35</b>	<b>698,148.00</b>

### Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed stock limited to seven per cent dividend.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. None except as stated above.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. On old policies only, variable.

### Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	1,041	\$ 772,790.00
Policies on the lives of citizens of said state issued during the year...	784	554,476.00
<b>Total.....</b>	<b>1,775</b>	<b>\$ 1,327,266.00</b>
<b>Deduct ceased to be in force during the year.....</b>	<b>429</b>	<b>295,388.00</b>
<b>Policies in force December 31st.....</b>	<b>1,346</b>	<b>\$ 1,081,928.00</b>

Losses and claims unpaid December 31st of previous year.....	1	2,000.00
Losses and claims incurred during the year.....	11	7,762.00
<b>Total.....</b>	<b>12</b>	<b>\$ 9,762.00</b>
Losses and claims settled during the year, in cash.....	11	7,762.00
<b>Losses and claims unpaid December 31st.....</b>	<b>1</b>	<b>\$ 2,000.00</b>
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....		211,098.99

**Premium Note Account.**

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 658,167.67
Received during the year on old policies.....	71,094.57
<b>Total.....</b>	<b>\$ 729,262.24</b>
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 16,397.57
Used in purchase of surrendered policies.....	21,500.04
Voided by lapse.....	26,065.19
Used in payment of dividends to policy holders.....	14.79
Redeemed by maker in cash.....	5,409.10
<b>Total reduction of premium note account.....</b>	<b>\$ 69,416.69</b>
<b>Balance of note assets at end of year.....</b>	<b>\$ 659,845.55</b>

**ANNUAL STATEMENT**

For the year ending December 31, 1902, of the condition and affairs of the

**MICHIGAN MUTUAL LIFE INSURANCE COMPANY.**

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, O. R. LOOKER.*  
*Secretary, A. F. MOORE.*

*Vice-President, C. A. KENT.*  
*Actuary, G. W. SANDERS.*

[Incorporated, November 6, 1897. Commenced business, November 12, 1897.]

Home office, 150 Jefferson Avenue, Detroit, Michigan.

**Capital Stock.**

Amount of capital stock authorized .....	\$ 250,000.00
Subscribed for .....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year..	6,932,951.11

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## Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses, less \$2,018.90 for first year's reinsurance.....	\$ 272,597.75	
Surrender values applied to pay first year's premiums.....	8,093.97	
Total first year's premiums on original policies.....	\$ 275,691.72	
Dividends applied to purchase paid up additions and annuities.....	11,044.15	
Total new premiums .....		\$ 296,725.87
Renewal premiums without deduction for commissions or other expenses, less \$11,224.75 for reinsurance on renewals.....	\$1,118,599.84	
Dividends applied to pay renewal premiums.....	17,718.60	
Surrender values applied to pay renewal premiums.....	2,057.84	
Total renewal premiums.....		\$ 1,138,315.28
Total premium income.....		\$ 1,425,041.15
Interest on mortgage loans.....	\$ 202,856.05	
Interest on collateral loans.....	784.69	
Interest on bonds and dividends on stocks.....	5,500.00	
Interest on premium notes, policy loans or liens.....	44,249.81	
Interest on other debts due the company.....	4,669.77	
Discount on claims paid in advance.....	171.95	
Rents from company's property.....	21,955.02	
Total interest and rents.....		\$ 280,637.29
Profit on sale or maturity of ledger assets.....		8,845.21
Total income.....		\$ 1,708,578.65

## Disbursements During the Year.

For death claims (less \$28,000.00 reinsurance), \$424,998.52; additions, \$9,614.00.....	\$ 434,612.54	
For matured endowments, \$96,502.73; additions, \$4,656.29 .....	103,159.01	
Net amount paid for losses and matured endowments.....		\$ 537,771.55
Premium notes voided by lapse.....		5,723.03
Surrender values paid in cash.....		146,129.49
Surrender values applied to pay new premiums, \$8,093.97; to pay renewal premiums, \$2,057.84.....		5,151.81
Surrender values applied to pay notes on defaulted policies....		22,121.80
Surrender values applied to pay interest on notes of defaulted policies.....		191.21
Dividends paid to policy holders in cash.....		4,912.86
Dividends applied to pay renewal premiums.....		17,718.60
Dividends applied to purchase paid up additions and annuities.....		11,044.15
(Total paid policy holders, \$750,763.49.)		
Paid for claims on supplementary contracts not involving life contingencies.....		1,166.6
Paid stockholders for interest on dividends .....		26,000.00

Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$198,923.06; renewal premiums, \$78,116.75 .....	297,089.81
Salaries and allowances for agencies, including managers, agents and clerks .....	27,852.70
Agency supervision, travelling, and all other agency expenses. ....	22,126.67
Medical examiners' fees. ....	17,417.96
Salaries and all other compensation of officers and home office employees .....	52,164.24
Rent .....	15,626.14
Advertising, \$9,076.72; printing and stationery, \$18,882.87; postage, \$6,764.57 .....	34,224.16
Legal expenses. ....	10,260.13
Furniture, fixtures and safes. ....	2,285.44
Insurance taxes, licenses and department fees. ....	24,501.01
Taxes on real estate .....	7,830.99
Repairs and expenses (other than taxes) on real estate .....	5,767.68
Loss on sale or maturity of ledger assets .....	5,422.62
General expense, recording fees, office supplies, subscriptions, etc. ....	13,245.69
<b>Total disbursements. ....</b>	<b>\$ 1,291,694.40</b>

**Ledger Assets.**

Book value of real estate, unincumbered .....	\$ 385,580.76
Mortgage loans on real estate, first liens. ....	6,069,669.85
Loans made to policy holders on this company's policies assigned as collateral .....	658,822.74
Premium notes on policies in force, of which \$319.52 is for first year's premiums .....	73,251.10
Book value of bonds, excluding interest .....	158,831.00
Deposited in trust companies and banks on interest .....	120,780.01
Cash in company's office .....	24,960.82
Agents' debit balances, secured, \$3,672.06; unsecured, \$2,742.52 .....	11,444.58
<b>Total ledger assets. ....</b>	<b>\$ 7,499,830.36</b>

**Non-Ledger Assets.**

Interest due, \$23,208.47 and accrued, \$84,495.10 on mortgages..	\$ 112,698.57
Interest due and accrued on bonds and stocks .....	916.66
Interest due, \$4,191.71 and accrued, \$5,460.42 on premium notes, policy loans or liens .....	9,652.18
Interest due and accrued on other assets .....	370.46
Rents due and accrued on company's property or lease .....	2,800.00
<b>Total interest and rents due and accrued .....</b>	<b>\$ 126,437.82</b>
Market value of real estate, over book value .....	16,664.09
Market value of bonds and stocks over book value .....	6,359.00

	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902 .....	\$ 2,879.68	\$ 27,558.22
Gross deferred premiums on policies in force December 31, 1902 .....	43,576.04	81,981.07
<b>Total .....</b>	<b>\$ 51,455.72</b>	<b>\$ 109,484.29</b>
Deduct loading, 18½ per cent .....	9,519.31	20,254.59
<b>Net amount of uncollected and deferred premiums .....</b>	<b>\$ 41,936.41</b>	<b>\$ 89,229.70—\$ 131,166.11</b>
<b>Gross assets .....</b>		<b>\$ 7,730,437.36</b>

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## Deduct assets not admitted:

Agents' debit balances, not secured .....	2,742.53
Total admitted assets .....	\$ 7,777,714.86

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the Michigan Mutual Life Insurance Company, on the American table of mortality, with four per cent interest .....	\$ 7,162,624.00
Same for reversionary additions .....	206,950.72
Total .....	\$ 7,369,574.72
Deduct net value of risks of this company reinsured in other solvent companies .....	80,775.00
Net reserve .....	\$ 7,288,799.72
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the Michigan Mutual Life Insurance Company .....	12,957.61
Claims for death losses in process of adjustment or adjusted and not due .....	\$ 500.00
Claims for death losses which have been reported and no proofs received .....	9,500.00
Total policy claims .....	\$ 10,000.00
Premiums paid in advance, including surrender values so applied .....	8,614.26
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued .....	575.30
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums .....	861.60
Other liabilities: Deposit account .....	1,636.47
Capital stock .....	250,000.00
Unassigned funds (surplus) .....	154,269.90
Total liabilities .....	\$ 7,777,714.86

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year .....	6,717	\$ 9,758,449.00	11,024	\$ 18,814,127.00
New policies taking effect .....	942	1,296,013.00	1,110	1,469,787.00
Old policies revived .....	48	42,806.00	15	30,110.00
Old changed and increased .....	2,821	2,230,236.00	264	245,681.00
Additions by dividends .....		7,412.00		12,537.00
Total .....	10,528	\$ 13,824,922.00	12,418	\$ 20,572,292.00
Deduct ceased:				
By death .....	182	160,141.00	78	188,074.00
By maturity .....			62	104,453.00
By expiry .....				
By surrender .....	84	534,503.00	208	540,664.00
By lapse .....	894	929,541.00	509	640,942.00
By change and decrease .....	18	49,628.00	15	47,283.00
By not taken .....	190	268,705.00	149	207,226.00
Total terminated .....	1,328	\$ 1,737,518.00	1,021	\$ 1,729,089.00
Outstanding end of year .....	9,200	11,587,404.00	11,392	18,843,259.00

## IOWA INSURANCE REPORT.

## EXHIBITS OF POLICIES--CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year .....	10,188	\$ 11,187,626.00	27,924	\$ 89,760,202.00
New policies taking effect .....	11,116	8,552,506.00	18,168	11,808,807.00
Old policies revived .....	68	48,206.00	181	116,125.00
Old changed and increased .....	61	71,180.00	8,146	2,547,080.00
Additions by dividends .....		2,052.00		22,051.00
<b>Total .....</b>	<b>21,428</b>	<b>\$ 19,856,550.00</b>	<b>44,869</b>	<b>\$ 89,760,202.00</b>
Deduct ceased:				
By death .....	110	115,747.00	820	468,932.00
By maturity .....			62	104,458.00
By expiry .....	25	61,658.00	25	61,658.00
By surrender .....	24	55,968.00	826	981,181.00
By lapse .....	6,888	4,959,546.00	7,741	6,830,093.00
By change and decrease .....	8,112	2,629,151.00	8,145	2,629,047.00
By not taken .....	869	502,272.00	708	973,608.00
<b>Total terminated .....</b>	<b>9,978</b>	<b>\$ 8,224,881.00</b>	<b>12,827</b>	<b>\$ 11,690,888.00</b>
<b>Outstanding end of year .....</b>	<b>11,450</b>	<b>11,632,218.00</b>	<b>82,042</b>	<b>42,062,882.00</b>

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. / Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Limited to ten per cent interest on capital.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. No notes accepted unless covered by reserve.

## Business in Iowa during 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year .....	1,274	\$ 1,784,858.08
Policies on the lives of citizens of said state issued during the year ..	224	331,587.61
<b>Total .....</b>	<b>1,498</b>	<b>\$ 2,116,445.69</b>
<b>Deduct ceased to be in force during the year ..</b>	<b>283</b>	<b>429,297.52</b>
<b>Policies in force December 31st .....</b>	<b>1,215</b>	<b>\$ 1,687,148.17</b>

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Losses and claims incurred during the year.....	5	6,000.00
Losses and claims settled during the year, in cash.....	5	6,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other ex- penses.....		58,922.48

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of pre- vious year.....	\$ 89,877.61
Received during the year on new policies, \$707.66; on old policies, \$138,907.88 .....	184,015.49
Total .....	\$ 228,893.10
Deductions during the year as follows:	
Voided by lapse .....	\$ 5,732.02
Notes on defaulted policies.....	8,884.01
Redeemed by maker in cash .....	126,085.97
Total reduction of premium note account .....	\$ 150,642.00
Balance of note assets at end of year .....	\$ 78,251.10

# ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## MINNESOTA MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Minnesota, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President*, T. R. PALMER.

*Vice-President*, JOHN B. SANBORN.

*Secretary*, DOUGLAS PUTNAM.

[Incorporated, August 6, 1890. Commenced business, August 6, 1890.]

Home office, corner Third and Jackson streets, St. Paul, Minnesota.

Amount of net ledger assets, December 31st of previous year... \$1,691,508.20

## Income During the Year.

First year's premiums on original policies with- out deductions for commissions or other ex- penses.....	\$ 48,208.15
Surrender values applied to pay first year's pre- miums.....	109.85
Total first year's premiums on original policies.....	\$ 48,318.00

Surrender values applied to purchase paid up insurance and annuities.....	6,527.30	
Total new premiums.....		\$ 49,845.39
Renewal premiums without deductions for commissions or other expenses.....	\$ 848,851.02	
Dividends applied to pay first year and renewal premiums.....	89,458.80	
Surrender values applied to pay renewal premiums.....	280.84	
Total renewal premiums.....		\$ 438,589.66
Total premium income.....		\$ 488,434.96
Premium notes, loans or liens restored by revival of policies.....		3,400.45
Interest on mortgage loans.....	\$ 4,181.89	
Interest on bonds and dividends on stocks.....	32,784.94	
Interest on premium notes, policy loans or liens.....	29,183.92	
Interest on other debts due the company.....	747.86	
Total interest and rents.....		\$ 66,948.11
Profit on sale or maturity of ledger assets.....		43.75
From other sources: Lien notes received, \$22,847.02; appreciation Merchants National bank stock, \$1,275; profit and loss items, \$1,970.66; deposits to meet future premiums, \$70.59.....		26,163.07
Total income.....		\$ 584,950.34

## Disbursements During the Year.

For death claims, \$247,124.00; payments returned to policy holders, \$846.50.....	\$ 247,970.50
Premium notes and liens voided by lapse.....	53,799.42
Surrender values paid in cash.....	2,635.83
Surrender values applied to pay new premiums, \$109.85; to pay renewal premiums, \$280.84.....	390.19
Surrender values applied to purchase paid up insurance and annuities.....	6,527.30
Dividends applied to pay first year and renewal premiums..... (Total paid policy holders, \$400,780.04.)	89,458.80
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$81,140.16; renewal premiums, \$285.61.....	81,875.77
Salaries and allowances for agencies, including managers, agents and clerks.....	29,759.37
Agency supervision, traveling, and all other agency expenses..	16,435.07
Medical examiners' fees, \$3,373.50; inspection of risks, \$212.23.	3,585.73
Salaries and all other compensation of officers and home office employees.....	86,732.99
Rent for company's own occupancy.....	2,029.54
Advertising, \$1,807.79; printing and stationery, \$6,988.03; postage, \$1,717.10.....	10,512.92
Legal expenses.....	10,474.24
Furniture, fixtures and safes.....	3,080.29
Insurance taxes, licenses and department fees.....	7,789.27
Loss on sale or maturity of ledger assets.....	350.00
All other disbursements: United States government bonds, \$12,050.00; depreciation other bonds, \$2,969.65; consulting actuary's fees, \$1,899.00; collection and exchange, \$1,624.08. travelling expenses, \$817.67; express, telegraph and telephone and other expenses, \$1,375.19.....	20,226.54
Total disbursements.....	\$ 573,112.37

## IOWA INSURANCE REPORT.

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## Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 97,700.00	
Loans made to policy holders on this company's policies assigned as collateral, or secured by the terms of the policy.....	688,740.29	
Premium notes on policies in force, of which \$2,075.01 is for first year's premiums.....	5,058.65	
Book value of bonds (excluding interest), \$910,742.64; stocks, \$11,475.00.....	922,217.64	
Deposited in trust companies and banks on interest .....	14,419.28	
Cash in company's office, \$15,127.84; deposited in banks (not on interest), \$135.50.....	15,263.34	
Agents' debit balances, secured, \$9,927.41; furniture and fixtures and M. L., \$4.00; Acc'd interest on buildings purchased, \$16.06.....	9,947.47	
Total ledger assets.....		\$ 1,708,841.17

## Non-Ledger Assets.

Interest due, \$187.50 and accrued, \$1,314.70 on mortgages.....	\$ 1,452.20	
Interest due, \$1,617.50 and accrued, \$6,885.60 on bonds and stocks.....	8,008.10	
Interest due and accrued on premium notes, policy loans or liens.....	14,956.42	
Total interest and rents due and accrued .....		\$ 24,416.72
Market value of bonds and stocks over book value.....		4,877.26

	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 5,046.57	\$ 5,383.12
Gross deferred premiums on policies in force December 31, 1902.....	\$ 5,872.08	69,089.48
Total.....	\$ 10,418.65	\$ 74,422.55
Deduct loading, 18 per cent.....	1,875.86	13,596.06
Net amount of uncollected and deferred premiums.....	\$ 8,542.79	\$ 61,026.49—\$ 69,569.78
Gross assets.....		\$ 1,801,699.93
Deduct assets not admitted:		
Furniture, fixtures and safes.....	\$ 4.00	
Agents' debit balances, not secured .....	9,927.41	
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	1,559.95	
Total.....		\$ 11,491.36
Total admitted assets.....		\$ 1,790,208.57

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the insurance department of Minnesota, on the actuary's table of mortality, with 4 per cent interest on policies written prior to January 1, 1902, and on the American experience table with 3½ per cent interest on policies written after January 1, 1902	\$ 1,295,683.00
Claims for death losses which have been reported and no proofs received.....	12,000.00

## IOWA INSURANCE REPORT.

Claims for death losses and other policy claims resisted by the company.....	18,000.00	
Total policy claims.....		\$ 25,000.00
Commissions due to agents on premium notes when paid.....		52.28
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....		2,835.21
Unassigned funds (surplus).....		466,688.08
Total liabilities.....		\$ 1,790,208.57

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies	
	No.	Amount.	No.	Amount.
At end of previous year.....	3,924	\$11,818,704.20	1	\$ 1,000.00
New policies taking effect.....	833	762,618.00	84	162,950.00
Old policies revived.....	52	146,432.00		
Old changed and increased.....	143	279,183.80	1	5,000.00
Additions by dividends.....				
Total.....	4,501	\$12,506,883.00	86	\$ 168,950.00
Deduct ceased:				
By death.....	61	168,774.00		
By maturity.....				
By expiry.....	2	6,000.00		
By surrender.....	17	50,000.00		
By lapse.....	282	770,000.00	11	15,471.00
By change and decrease.....	87	336,068.00		
Total terminated.....	449	\$ 1,330,872.00	11	\$ 15,471.00
Outstanding end of year.....	4,052	11,176,011.00	75	153,488.00
Policies reinsured.....				

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	1,423	\$ 2,840,925.00	5,848	\$ 14,160,629.20
New policies taking effect.....	45	162,187.00	511	1,087,709.00
Old policies revived.....	41	82,000.00	68	228,432.00
Old changed and increased.....	90	302,942.00	234	587,075.80
Additions by dividends.....				
Total.....	1,599	\$ 3,388,004.00	6,166	\$ 16,063,846.00
Deduct ceased:				
By death.....	88	74,000.00	99	242,774.00
By maturity.....				
By expiry.....			2	6,000.00
By surrender.....			17	50,000.00
By lapse.....	118	236,000.00	411	1,021,471.00
By change and decrease.....	209	416,471.00	296	732,569.00
Total terminated.....	365	\$ 726,471.00	825	\$ 2,072,814.00
Outstanding end of year.....	1,234	2,661,533.00	5,361	13,991,032.00
Policies reinsured.....				

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No; except for entries of transactions of the company prior to December 31st.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. No capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. Yes; Merchants National Bank stock, to bring same nearer market value.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. No proportion exceeding the reserve liability except an occasional short time note for current premium.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	85	\$ 215,000.00
Policies on the lives of citizens of said state issued during the year and added by removal.....	37	61,500.00
Total.....	122	\$ 276,500.00
Deduct ceased to be in force during the year and deducted by removal.....	23	52,000.00
Policies in force December 31st.....	99	\$ 224,500.00
Losses and claims incurred during the year.....	1	2,000.00
Losses and claims settled during the year, in cash.....	1	2,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses ...		6,162.88

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 649,763.84
Received during the year on new policies, \$3,155.68; on old policies, \$68,274.32.....	71,430.00
Restored by revival of policies.....	3,460.45
Total.....	\$ 724,659.29
Deductions during the year as follows:	
Used in payment of losses and claims .....	\$ 10,824.73

Voided by lapse and death.....	54,894.91	
Redeemed by maker in cash.....	15,645.71	
		<hr/>
Total reduction of premium note account.....		\$ 80,865.35
		<hr/>
Balance of note assets at end of year.....		\$ 648,798.94

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Organized under the laws of the State of New York, made to the Auditor of State  
of the State of Iowa pursuant to the laws thereof.

*President, RICHARD A. McCURDY.*

*Vice-President, ROBERT A. GRANNISS*

*General Manager, WALTER R. GILLETT.*

*Second Vice-President, ISAAC F. LLOYD.*

*Secretary, WILLIAM J. EASTON.*

*Actuary, EMORY MCCLINTOCK.*

[Incorporated, April, 1842.

Commenced business, February 1, 1848.]

Home office, 82 Nassau street, New York City.

#### Capital Stock.

Amount of net ledger assets, December 31st of previous year...\$320,992,250.67

#### Income During the Year.

First year's premiums on original policies with- out deductions for commissions or other expenses, less \$32,883.23 for first year's rein- surance.....	\$ 8,984,546.20
Surrender values applied to pay first year's pre- miums.....	80,684.52
	<hr/>
Total first year's premiums on original policies.....	\$ 8,965,230.72
Dividends applied to purchase paid up additions and annuities.....	1,976,939.56
Consideration for original annuities involving life contingencies.....	4,246,715.68
Consideration for supplementary contracts in- volving life contingencies.....	696,951.04
	<hr/>
Total new premiums.....	\$15,885,836.95
Renewal premiums without deduction for com- missions or other expenses, less \$33,760.10 for reinsurance on renewals.....	\$40,849,658.27

# IOWA INSURANCE REPORT.

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Dividends applied to pay renewal premiums. ....	23,498.28	
Surrender values applied to pay renewal premiums .....	585,290.53	
Renewal premiums for deferred annuities .....	29,798.12	
Total renewal premiums .. . . . .		\$40,988,225.20
Total premium income.....		\$56,874,082.15
Consideration for supplementary contracts not involving life contingencies.....		332,626.16
Interest on mortgage loans .. . . . .	\$3,774,395.93	
Interest on collateral loans .. . . . .	550,460.16	
Interest on bonds and dividends on stocks .....	7,960,849.97	
Interest on policy loans or liens.....	606,450.88	
Interest on other debts due the company.....	441,571.87	
Rent from company's property, including \$225,000.00 for company's own occupancy.....	1,382,948.26	
Total interest and rents.....		\$14,806,671.57
Profit on sale or maturity of ledger assets....		1,277,968.48
Premiums in suspense.....		13,724.88
Total income.....		\$78,805,022.74

## Disbursements During the Year.

For death claims, less \$733,100.00 reinsurance, \$16,519,766.49; additions, \$1,009,689.02 .. . . . .	\$17,529,455.51
For mature endowments, \$3,623,633.08; additions, \$434,751.25 .. . . . .	4,058,384.33
Net amount paid for losses and matured endowments ....	\$21,582,839.84
For annuities involving life contingencies .....	1,805,506.68
Surrender values paid in cash.....	2,670,256.13
Surrender values applied to pay new premiums, \$30,684.52; to pay renewal premiums, \$585,290.53 .. . . . .	615,965.05
Dividends paid to policy holders in cash .. . . . .	496,862.43
Dividends applied to pay renewal premiums.....	23,498.28
Dividends applied to purchase paid up additions and annuities. (Total paid policy holders, \$29,071,858.02.)	1,976,989.56
Paid for claims on supplementary contracts not involving life contingencies.....	33,290.09
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$6,184,844.10; renewal premiums, \$2,290,502.96; on annuities (original), \$204,775.51; renewal, \$428.35 .. . . . .	8,580,550.92
Salaries and allowances for agencies, including managers, agents and clerks.....	988,814.76
Agency supervision, traveling and all other agency expenses ..	237,103.83
Medical examiners' fees, \$529,191.04; inspection of risks, \$204,173.14 .. . . . .	733,869.18
Salaries and all other compensation of officers and home office employees.....	891,048.26
Rent, including \$225,000.00 for company's own occupancy .....	419,627.03
Advertising, \$199,434.95; printing and stationery, \$682,136.04; postage, \$162,694.84.....	994,265.33
Legal expenses.....	254,492.18
Furniture, fixtures and safes.....	112,134.50
Insurance taxes, licenses and department fees.....	697,529.97
Taxes on real estate .....	358,483.23
Repairs and expenses (other than taxes) on real estate .....	621,274.62

All other disbursements: Exchange and brokerage, \$39,752.14; committee fees and surety bonds, \$34,925.00; freight, express, duties, restaurant, newspapers and clippings, \$109,453.24; miscellaneous items, \$7,868.83.....	192,008.71
<b>Total disbursements.....</b>	<b>\$44,150,807.58</b>

**Ledger Assets.**

Book value of real estate.....	\$32,883,828.45
Mortgage loans on real estate, first liens.....	31,566,594.60
Loans secured by pledge of bonds, stocks or other collateral..	10,278,000.00
Loans made to policy holders on this company's policies assigned as collateral .....	14,620,874.79
Book value of bonds (excluding interest), \$152,342,964.16; stocks, \$42,433,431.53. ....	194,776,395.69
Deposited in trust companies and banks on interest.....	15,405,255.64
Cash in company's office, \$17,680.14; deposited in banks (not on interest), \$254,090.00.....	271,970.14
Agents' balances.....	383,881.53
<b>Total ledger assets.....</b>	<b>\$350,146,965.88</b>

**Non-Ledger Assets.**

Interest due, \$28,938.15 and accrued, \$367,872.08 on mortgages..	\$	906,810.23
Interest accrued on bonds and stocks.....	1,727,003.30	
Interest due, \$7,134.66 and accrued, \$8,872.22 on collateral loans.	16,006.88	
Interest on policy loans or liens (offset to be deducted).....	[-293,427.31]	
Interest accrued on other assets .....	45,175.03	
Rents due, \$36,193.84 and accrued, \$116,010.08 on company's property or lease.....	142,203.92	
<b>Total interest and rents due and accrued.....</b>	<b>\$</b>	<b>2,540,777.05</b>
Market value, not including interest, of bonds and stocks over book value .....	25,363,910.33	
<b>Gross premiums due and unreported on policies</b>		
<b>in force December 31, 1902.....</b>		
	New business.	Renewals
\$	\$ 63,062.65	\$ 3,231,688.30
<b>Gross deferred premiums on policies in force</b>		
<b>December 31, 1902.....</b>		
	230,073.68	2,379,629.72
<b>Total .....</b>	<b>\$</b>	<b>908,036.33</b>
<b>Deduct loading, 20 per cent.....</b>	<b>61,607.27</b>	<b>1,132,263.60</b>
<b>Net amount of uncollected and deferred premiums.....</b>	<b>\$</b>	<b>246,429.06</b>
<b>Gross assets.....</b>	<b>\$</b>	<b>4,529,054.42</b>
<b>Deduct assets not admitted:</b>	<b>\$</b>	<b>4,775,493.43</b>
Agents' debit balances.....	394,453.39	
<b>Total admitted assets.....</b>	<b>\$</b>	<b>332,432,981.30</b>

**Liabilities.**

Net present value of all the outstanding policies in force on the 31st day of December, 1902, as computed by the Insurance Department of New York, on the Actuaries' table of mortality, with four per cent interest, for policies issued before January 1, 1898, and on the American table, with three and one-half per cent interest, for policies issued on and after that date.....

\$275,381,689.00

## IOWA INSURANCE REPORT.

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Same for reversionary additions .....	13,788,008.00	
Same for annuities (including those in reduction of premiums) .....	22,158,738.00	
<b>Total</b> .....	<b>\$311,318,480.00</b>	
Deduct net value of risks of this company reinsured in other solvent companies .....	15,188.00	
<b>Net reserve.</b> .....		<b>\$311,303,247.00</b>
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company .....		852,842.22
Claims for death losses in process of adjustment or adjusted and not due .....	\$ 1,160,460.53	
Claims for death losses which have been reported and no proofs received .....	27,142.00	
Claims for matured endowments due and unpaid .....	295,281.49	
Claims for death losses and other policy claims resisted by the company .....	54,272.00	
Due and unpaid on annuity claims, involving life contingencies .....	161,060.18	
<b>Total policy claims</b> .....		<b>\$ 1,688,186.20</b>
Premiums paid in advance, including surrender values so applied .....		309,055.27
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums .....		140,627.50
Reserve for contingent fund .....	\$65,119,223.11	
Surplus to be apportioned in 1908 .....	3,020,000.00	
<b>Total surplus</b> .....		<b>\$68,139,223.11</b>
<b>Total liabilities</b> .....		<b>\$382,432,681.30</b>

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at the close of business, December 31st:

CLASSIFICATION.	Whole life policy.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year .....	396,509	\$1,007,954,944.00	89,853	\$ 206,084,521.00
New policies taking effect .....	71,876	160,397,620.00	18,285	80,828,564.00
Old policies revived .....	713	1,456,224.00	230	491,797.00
Old changed and increased .....	16	.....	39	.....
<b>Total</b> .....	<b>469,114</b>	<b>\$1,169,808,788.00</b>	<b>108,407</b>	<b>\$ 243,354,912.00</b>
Deduct ceased:				
By death .....	4,924	15,275,723.00	702	2,008,293.00
By maturity .....	.....	.....	1,755	4,554,191.00
By expiry .....	.....	404,246.00	.....	534.00
By surrender .....	8,332	7,382,465.00	1,042	2,064,141.00
By lapse .....	21,004	53,174,637.00	8,869	7,086,359.00
By change and decrease .....	.....	8,751,410.00	.....	1,869,389.00
<b>Total terminated</b> .....	<b>29,860</b>	<b>\$ 84,788,481.00</b>	<b>7,368</b>	<b>\$ 17,547,907.00</b>
<b>Outstanding at end of year</b> .....	<b>439,254</b>	<b>1,085,020,307.00</b>	<b>101,039</b>	<b>225,807,005.00</b>
<b>Policies reinsured</b> .....				

## IOWA INSURANCE REPORT.

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return pre- miums and reversion- ary addi- tions— amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year .....	2,251	\$ 6,514,140.00	\$21,184,825	488,618	\$1,241,688,430.00
New policies taking effect.....	1,841	4,518,878.00	2,956,219	91,502	204,700,806.00
Old policies revived.....	8	27,618.00	240	951	1,975,879.00
Old changed and increased.....	29	.....	.....	84	.....
<b>Total.....</b>	<b>8,029</b>	<b>\$ 11,080,681.00</b>	<b>\$24,140,284</b>	<b>581,150</b>	<b>\$1,448,364,615.00</b>
Deduct ceased:					
By death .....	15	30,096.00	989,849	5,441	18,296,990.00
By maturity .....	.....	.....	421,715	1,755	4,975,906.00
By expiry .....	204	455,740.00	29	204	860,549.00
By surrender.....	18	31,824.00	1,801,442	4,387	11,149,872.00
By lapse .....	496	1,539,840.00	1,125	25,969	61,701,981.00
By change and decrease.....	.....	8,409.00	.....	.....	10,629,308.00
<b>Total terminated.....</b>	<b>728</b>	<b>\$ 2,065,408.00</b>	<b>\$ 8,214,160</b>	<b>37,956</b>	<b>\$ 107,615,968.00</b>
Outstanding end of year.....	2,801	8,995,223.00	20,926,124	543,194	1,340,748,659.00
Policies reinsured. ....	.....	.....	.....	.....	2,800,299.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Purely mutual, no capital stock.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. None.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	12,788	\$24,101,716.00
Policies on the lives of citizens of said state issued during the year...	2,064	8,460,509.00
<b>Total .....</b>	<b>14,852</b>	<b>\$27,562,225.00</b>
Deduct ceased to be in force during the year.....	830	1,583,772.00
<b>Policies in force December 31st.....</b>	<b>14,022</b>	<b>\$26,028,453.00</b>
Losses and claims incurred during the year.....	108	249,865.00
Losses and claims settled during the year, in cash.....	108	249,865.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses ..	.....	689,918.66

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
**MUTUAL BENEFIT LIFE INSURANCE COMPANY.**

Organized under the laws of the State of New Jersey, made to the Auditor of State of the  
 State of Iowa, pursuant to the laws thereof.

*President, FREDERICK FRELINGHUYSEN. Vice-President, BLOOMFIELD J. MILLER.*  
*Secretary, EDWARD L. DOBBINS. Mathematician, BLOOMFIELD J. MILLER.*

[Incorporated, January 31, 1845. Commenced business, April, 1845.]

Home office, 752 Broad street, Newark, N. J.

Amount of net ledger assets, December 31st of previous year..\$74,783,186.77

## Income During the Year.

First year's premiums on original policies with- out deductions for commissions or other ex- penses.....	\$1,583,162.27	
Surrender values applied to pay first year's pre- miums.....	1,487.84	
		<hr/>
Total first year's premiums on original pol- icies.....	\$1,584,600.11	
Dividends applied to purchase paid up additions and annuities.....	358,080.89	
Consideration for original annuities involving life contingencies.....	282,915.67	
		<hr/>
Total new premiums.....	\$2,125,546.67	
Renewal premiums without deduction for com- missions or other expenses.....	8,661,189.70	
Dividends applied to pay renewal premiums.....	1,132,032.30	
Surrender values applied to pay renewal premi- ums.....	10,162.16	
Renewal premiums for deferred annuities.....	4,061.56	
		<hr/>
Total renewal premiums.....	\$9,807,395.72	
		<hr/>
Total premium income.....		\$11,932,942.39
Interest on mortgage loans.....	\$1,789,662.79	
Interest on collateral loans.....	215,403.98	
Interest on bonds and dividends on stocks.....	790,500.29	
Interest on premium notes, policy loans or liens.	669,590.01	

Interest on other debts due the company .....	2,964.52	
Discount on claims paid in advance.....	1,207.77	
Rent from company's property.....	189,572.50	
Total interest and rents.....		\$ 3,658,901.86
Profit on sale or maturity of ledger assets (real estate).....		13,174.29
Total income .....		\$15,605,013.54

## Disbursements During the Year.

For death claims, \$4,817,643.56; additions, \$54,858.00.....	\$ 4,872,501.56	
For mature endowments, \$1,004,239.66; additions, \$44,424.37.....	1,048,664.03	
Net amount paid for losses and matured endowments .....		\$ 5,421,165.59
For annuities involving life contingencies.....		93,263.91
Premium notes voided by lapse, less \$7,151.30, restored by revival.....		5,221.09
Surrender values paid in cash .....	1,336,405.47	
Surrender values applied to pay new premiums, \$1,437.84; to pay renewal premiums, \$10,162.16 .....		11,600.00
Dividends paid to policy holders in cash.....		311,164.84
Dividends applied to pay renewal premiums .....	1,132,082.30	
Dividends applied to purchase paid up additions and annuities. (Total paid policy holders, \$3,663,884.03.) .....		368,080.39
Commissions and bonuses to agents (less commissions on reinsurance), first year's premiums, \$624,517.24; renewal premiums, \$651,894.20; on annuities (original), \$11,601.54; (renewal), \$162.46 .....	1,188,175.44	
Salaries and allowances for agencies, including managers, agents and clerks .....		52,487.73
Agency supervision, traveling, and all other agency expenses..		2,824.47
Medical examiners' fees.....		125,965.07
Salaries and all other compensation of officers and home office employees .....		275,097.90
Advertising, \$23,046.35; printing and stationery, \$11,682.95; postage, \$29,511.21 .....		63,440.51
Legal expenses .....		48,330.26
Insurance taxes, licenses and department fees.....		365,821.27
Taxes on real estate.....		49,999.77
Repairs and expenses (other than taxes) on real estate .....		60,306.00
All other disbursements:		
Investment expenses.....		107,698.08
Miscellaneous office expenses .....		58,783.12
Premium on bonds purchased.....		94,649.29
Total disbursements.....		\$11,167,951.08

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 3,055,698.27
Mortgage loans on real estate, first liens.....	42,072,192.44
Loans secured by pledge of bonds, stocks or other collateral. . .	3,174,450.00
Loans made to policy holders on this company's policies assigned as collateral, or secured by terms of policy.....	6,987,009.75
Premium notes on policies in force, of which \$33,898.15 is for first year's premiums .....	4,711,527.79

Par value of bonds (excluding interest) .....	18,861,864.87
Deposited in trust companies and banks on interest.....	228,889.28
Cash in company's office, \$5,198.19; deposited in banks (not on interest), \$805,676.08. ....	610,874.27
Agents' balances, secured.....	23,232.61
<b>Total ledger assets.....</b>	<b>\$79,225,204.23</b>

**Non-Ledger Assets.**

Interest due, \$49,178.49 and accrued, \$857,490.33 on mortgages..	\$	906,668.82
Interest due and accrued on bonds and stocks .....		159,968.82
Interest due and accrued on collateral loans.....		255.29
Interest due and accrued on premium notes, policy loans or liens.....		272,602.18
<b>Total interest due and accrued. ....</b>	<b>\$</b>	<b>1,339,505.91</b>
Market value (not including interest) of bonds and stocks over par value.....		1,365,750.00
<b>New business. Renewals.</b>		
Gross premiums due and unreported on policies in force December 31, 1902.....	\$	14,737.38
Gross deferred premiums on policies in force December 31, 1902 .....		98,374.52
<b>Total .....</b>	<b>\$</b>	<b>103,111.90</b>
Deduct loading, 20 per cent ..		21,622.38
<b>Net amount of uncollected and deferred premiums .....</b>	<b>\$</b>	<b>86,489.52</b>
<b>Gross assets.....</b>	<b>\$</b>	<b>796,865.00</b>
<b>Deduct assets not admitted:</b>		
Agents' debit balances .....		24,694.24
<b>Total admitted assets.....</b>		<b>\$82,759,184.18</b>

**Liabilities.**

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the New Jersey Insurance Department, on the actuaries' table of mortality, with four per cent interest .....	\$70,627,421.87
Same for reversionary additions.....	2,844,364.00
Same for annuities (including those in reduction of premiums).....	891,188.00
<b>Net reserve.....</b>	<b>\$74,362,913.87</b>
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company .....	259,506.10
Claims for death losses in process of adjustment or adjusted and not due .....	\$ 152,580.97
Claims for death losses which have been reported and no proofs received .....	250,000.00
Claims for matured endowments due and unpaid.....	41,483.41
Claims for death losses and other policy claims resisted by the company.....	41,500.00
<b>Total policy claims.....</b>	<b>\$ 485,544.38</b>
Premiums paid in advance, including surrender values so applied.....	56,058.55
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon .....	22,708.50

Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued, estimated.....	25,000.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	279,180.40
Other liabilities: Special reserve on policies issued since 1900, on three per cent basis.....	612,379.00
Unassigned funds (surplus).....	6,655,894.88
<b>Total liabilities.....</b>	<b>\$82,759,184.13</b>

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	89,854	\$216,558,065.00	25,885	\$ 59,843,082.00
New policies taking effect.....	13,363	27,980,608.00	8,898	7,188,882.00
Old policies revived.....	90	211,500.00	28	50,207.00
Old changed and increased.....	18	47,992.00	69	185,154.00
Additions by dividends.....				
<b>Total.....</b>	<b>108,118</b>	<b>\$244,798,255.00</b>	<b>29,875</b>	<b>\$6,712,275.00</b>
Deduct ceased:				
By death.....	1,483	8,785,892.00	186	433,598.00
By maturity.....			430	1,023,764.00
By expiry.....				19,160.00
By surrender.....	1,240	2,729,088.00	625	1,546,899.00
By lapse.....	2,068	8,167,979.00	350	560,272.00
By change and decrease.....	947	2,219,185.00	272	584,781.00
<b>Total terminated.....</b>	<b>5,718</b>	<b>\$ 11,901,644.00</b>	<b>1,868</b>	<b>\$ 4,171,462.00</b>
<b>Outstanding end of year.....</b>	<b>97,400</b>	<b>\$232,896,611.00</b>	<b>27,512</b>	<b>\$2,540,813.00</b>

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return premiums and reversions— additions— amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year.....	3,878	\$ 7,602,076.00	\$4,985,978.00	119,417	\$ 288,488,901.00
New policies taking effect.....	1,106	2,257,049.00		17,851	87,421,579.00
Old policies revived.....	2	1,509.00	7,181.00	130	270,347.00
Old changed and increased.....			66.00	85	188,212.00
Additions by dividends.....			661,948.00		661,948.00
<b>Total.....</b>	<b>4,986</b>	<b>\$ 9,860,634.00</b>	<b>\$5,654,823.00</b>	<b>187,478</b>	<b>\$ 327,025,967.00</b>
Deduct ceased:					
By death.....	44	116,643.00	55,458.00	1,668	4,391,079.00
By maturity.....			45,191.00	430	1,071,865.00
By expiry.....	1,006	2,268,832.00		1,006	2,267,992.00
By surrender.....	157	289,178.00	89,353.00	2,022	4,654,513.00
By lapse.....			97.00	2,448	8,723,348.00
By change and decrease.....	38	8,000.00	87,055.00	1,257	2,844,021.00
<b>Total terminated ..</b>	<b>1,245</b>	<b>\$ 2,677,648.00</b>	<b>\$ 227,064.00</b>	<b>8,821</b>	<b>\$ 18,977,818.00</b>
<b>Outstanding end of year.....</b>	<b>3,740</b>	<b>\$ 7,182,986.00</b>	<b>\$ 5,427,759.00</b>	<b>128,652</b>	<b>\$308,048,169.00</b>

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. Not in excess of net American experience reserve.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. No capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. On first year's premiums, twenty per cent on renewal premiums, up to the cash surrender value.

## Business in Iowa During 1902—Commuted.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year, paid for.....	2,065	\$ 5,068,722.00
Policies on the lives of citizens of said state issued during the year, paid for.....	232	582,286.00
<b>Total.....</b>	<b>2,297</b>	<b>\$ 5,596,008.00</b>
Deduct ceased to be in force during the year.....	178	801,211.00
<b>Policies in force December 31st, paid for ...</b>	<b>2,719</b>	<b>\$ 5,294,797.00</b>
Losses and claims unpaid December 31st of previous year.....	9	6,068.00
Losses and claims incurred during the year.....	65	112,701.00
<b>Total.....</b>	<b>74</b>	<b>\$ 118,769.00</b>
Losses and claims settled during the year, in cash.....	65	118,289.00
<b>Losses and claims unpaid December 31, 1902.....</b>	<b>9</b>	<b>\$ 5,526.00</b>
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....		181,768.86

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year .....	\$ 4,698,068.02
Received during the year on new policies, \$34,544.74; on old policies, \$634,437.90.....	668,982.78
Restored by revival of policies.....	7,151.80
<b>Total.....</b>	<b>\$ 5,369,197.05</b>

## Deductions during the year as follows:

Used in payment of losses and claims.....	\$ 197,774.77
Used in purchase of surrendered policies.....	223,855.17
Voided by lapse.....	12,572.89
Used in payment of dividends to policy holders .....	5,787.17
Redeemed by maker in cash.....	218,409.76
Total reduction of premium note account.....	\$ 657,699.76
Balance of note assets at end of year.....	\$ 4,711,527.79

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## MUTUAL LIFE INSURANCE COMPANY OF ILLINOIS.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE W. RIGGS.

Vice-President, JAMES R. CHAPMAN.

Secretary, GUSTAV W. WHIPPET.

M. M. DAWSON, Consulting Actuary.

[Incorporated, August 30, 1901.

Commenced business, January 1, 1903.]

Home office, 135 Adams street, Chicago, Illinois.

## Capital Stock.

Amount of capital stock authorized .....	\$ 500,000.00
Amount of capital subscribed for.....	150,000.00
Amount of capital paid up in cash.....	\$ 150,000.00
Surplus .....	105,692.58
Balance due on stock notes for same....	44,307.47

## Income During the Year.

Interest on bonds and dividends on stocks .....	905.08
Total income.....	\$ 800,695.08

## Disbursements During the Year.

Salaries and all other compensation of officers and home office employees .....	\$ 4,693.99
Rent .....	899.97

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Advertising, printing and stationery, and postage.....	4,680.78	
Furniture, fixtures and safes.....	1,992.00	
Insurance taxes, licenses and department fees.....	526.00	
Miscellaneous .....	185.41	
Total disbursements.....		\$18,122.65

**Ledger Assets.**

Book value of bonds.....	\$ 287,612.00	
Cash in company's office, \$1,783.10; deposited in banks (not on interest), \$4,079.26.....	5,862.86	
Bills receivable.....	44,807.47	
Total ledger assets.....		\$ 297,782.43

**Miscellaneous Questions.**

Have the books of the company been kept open after the close of business December 31st for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. On three and one-half basis.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. None provided.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. On renewal premiums one-third to two-thirds of annual premium, according to age of policy.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
NATIONAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Vermont, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President*, JOSEPH A. De BOMER.  
*Secretary*, OSMAN D. CLARK.

*Vice-President*, JAS. T. PHILPOT.  
*Actuary*, CLARENCE E. MOULTON.

[Incorporated, November 18, 1848. Commenced business, February 1, 1860.]

Home office, 116 State street, Montpelier, Vt.

Amount of net ledger assets, December 31st of previous year. . . \$31,091,705.82

## Income During the Year.

First year's premiums on original policies with- out deductions for commission or other ex- penses. ....	\$ 669,967.43	
Dividends applied to pay renewal premiums. ....	5,734.80	
Consideration for original annuities involving life contingencies. ....	500,043.20	
Total renewal premiums. ....		\$1,181,744.98
Renewal premiums without deduction for com- missions or other expenses. ....	\$3,655,814.86	
Dividends applied to pay renewal premiums. ....	88,681.82	
Renewal premiums for deferred annuities. ....	280.48	
Total renewal premiums. ....		\$ 3,744,777.16
Total premium income. ....		\$ 4,926,522.09
Consideration for supplementary contracts not involving life contingencies. ....		7,862.00
Interest on mortgage loans. ....	\$ 408,063.14	
Interest on collateral loans. ....	1,706.17	
Interest on bonds and dividends on stock. ....	398,076.88	
Interest on premium notes, policy loans or liens. ....	177,660.88	
Interest on other debts due the company. ....	21,879.25	
Discount on claims paid in advance. ....	614.10	
Rent from company's property, including \$2,000 for company's own occupancy. ....	137,738.50	
Total interest and rents. ....		\$ 1,069,884.82
Profit on sale or maturity of ledger assets. ....		2,827.23
Total income. ....		\$ 6,805,046.15

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## Disbursements During the Year.

For death claims, \$1,084,620.90; additions, \$2,- 712.19.....	\$1,087,898.08
For matured endowments, \$195,898.00; additions, \$1,282.40.....	192,125.40
Net amount paid for losses and matured endowments.....	\$ 1,284,458.48
For annuities involving life contingencies.....	54,268.90
Surrender values paid in cash.....	481,120.47
Dividends paid to policy holders in cash.....	85,010.26
Dividends applied to pay renewal premiums.....	88,681.82
Dividends applied to purchase paid up additions and annuities. (Total paid policy holders \$1,890,269.27.)	5,784.80
Paid for claims on supplementary contracts not involving life contingencies.....	609.99
Commissions and bonuses to agents (less commission on rein- surance), first year's premiums, \$890,960.68; renewal premi- ums, \$253,880.73; on annuities (original), \$25,004.83; (re- newal), \$140.24.....	669,956.48
Commuting renewal commissions.....	25,865.67
Salaries and allowances for agencies, including managers, agents and clerks.....	93,226.04
Agency supervision, traveling and all other agency expenses..	4,167.55
Medical examiners' fees, \$51,426.85; inspection of risks, \$8,152.68	54,579.48
Salaries and all other compensation of officers and home office employees.....	99,868.39
Rent, including \$4,000.00 for company's own occupancy.....	19,599.96
Advertising, \$24,899.02; printing and stationery, \$9,699.09; post- age, \$12,284.62.....	46,882.73
Legal expenses.....	481.21
Furniture, fixtures and safes.....	18,322.26
Insurance taxes, licenses and department fees.....	82,882.41
Taxes on real estate.....	88,965.24
Repairs and expenses (other than taxes) on real estate.....	66,197.14
Premium on bonds.....	35,562.87
Investment expenses.....	1,966.67
Home office travel.....	462.69
Total disbursements.....	\$ 8,143,495.95

## Ledger Assets.

Book value of real estate, unincumbered.....	\$1,727,841.19
Mortgage loans on real estate, first liens.....	9,854,082.32
Loans secured by pledge of bonds, stocks or other collateral...	24,700.00
Loans made to policy holders on this company's policies assigned as collateral.....	2,455,886.80
Premium notes on policies in force.....	862,906.51
Book value of bonds and warrants (excluding interest), \$8,849,- 814.76; stocks, \$62,550.00.....	8,411,864.76
Deposited in trust companies and banks on interest.....	562,040.98
Cash in company's office, \$5,409.04; deposited in banks (not on interest), \$25,095.28.....	30,504.27
Total.....	\$28,948,816.78
Deduct agents' credit balances.....	560.78
Total ledger assets.....	\$28,948,256.00

## Non-Ledger Assets.

Interest claimed as an asset due, \$4,401.84 and accrued, \$180,- 189.15 on mortgages.....	\$	184,540.49
Interest due, \$8,514.80 and accrued, \$183,784.44 on bonds and stocks.....		142,208.74
Interest due and accrued on collateral loans.....		1,208.17
Interest due, \$6,685.91 and accrued, \$93,847.12 on premium notes, policy loans or liens.....		102,988.08
Dividends accrued on bank stock .....		530.00
Interest accrued on other assets.....		900.00
Rents accrued on company's property or lease .....		9,783.94
<b>Total interest and rents due and accrued.....</b>	<b>\$</b>	<b>442,224.37</b>
Market value of bonds and stocks over book value .....		851,227.00
<b>New business. Renewals.</b>		
Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 7,486.65	\$ 210,162.62
Gross deferred premiums on policies in force December 31, 1902.....	43,628.54	383,808.48
<b>Total .....</b>	<b>\$ 51,115.19</b>	<b>\$ 543,971.10</b>
Deduct loading.....	10,238.04	108,794.23
<b>Net amount of uncollected and deferred premiums .....</b>	<b>\$ 40,892.15</b>	<b>\$ 435,176.87— \$ 476,009.08</b>
<b>Gross assets.....</b>		<b>\$25,197,776.40</b>

## Liabilities.

Net present value of all the outstanding policies in force on the 31st day of December, 1902, as computed by the company's actuary, on the actuaries' tables of mortality, with 4 per cent interest.....	\$19,943,810.05
On policies dated subsequent to December 31, 1900, valued on the American experience tables with 8 per cent interest....	1,057,790.69
Same for reversionary additions.....	46,995.23
Same for annuities, including those in reduction of premiums.	1,065,292.50
<b>Net reserve .....</b>	<b>\$22,063,858.47</b>
Present value of amounts not yet due on supplementary con- tracts not involving life contingencies, computed by the company's actuary. ....	60,221.97
Liability on policies canceled, upon which a surrender value may be demanded .....	13,542.57
Claims for death losses in process of adjustment or adjusted and not due .....	5,657.00
Claims for death losses which have been reported and no proofs received.....	5,442.00
Claims for matured endowments due and unpaid.....	1,000.00
Claims for death losses and other policy claims resisted by the company.....	25,000.00
Due and unpaid on annuity claims, involving life contingencies	1,110.48
<b>Total policy claims .....</b>	<b>38,309.43</b>
Premiums paid in advance, including surrender values so applied .....	3,203.75
Salaries, rents, office expenses, taxes, bill, accounts, bonuses, commissions, medical and legal fees, due or accrued.....	100,266.60
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred pre- miums .....	7,618.48

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Extra life rate endowment reserves.....	819,577.24
Unassigned funds (surplus).....	2,571,212.89
<b>Total liabilities.....</b>	<b>\$25,197,776.40</b>

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	88,208	\$ 71,579,447.00	17,745	\$ 80,968,681.00
New policies taking effect.....	4,478	8,805,858.00	8,440	6,068,782.00
Old policies revived.....	71	156,508.00	44	86,500.00
Old changed and increased.....	....	2,500.00	....	1,000.00
Additions by dividends.....	....	....	....	....
<b>Total.....</b>	<b>87,752</b>	<b>\$ 80,544,008.00</b>	<b>21,229</b>	<b>\$ 87,094,963.00</b>
Deduct ceased:				
By death.....	206	759,994.00	111	224,984.00
By maturity.....	17	84,875.00	116	155,518.00
By expiry.....	54	138,500.00	44	86,500.00
By surrender.....	648	1,806,538.00	484	828,449.00
By lapse.....	1,809	2,814,470.00	626	1,019,775.00
By change and decrease.....	....	82,854.00	15	189,516.00
<b>Total terminated.....</b>	<b>2,819</b>	<b>\$ 5,136,236.00</b>	<b>1,896</b>	<b>\$ 2,448,742.00</b>
<b>Outstanding end of year.....</b>	<b>85,498</b>	<b>75,407,722.00</b>	<b>19,888</b>	<b>31,646,221.00</b>
<b>Policies reinsured.....</b>	....	....	....	....

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return premiums and reversionary additions—amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year.....	1,148	\$ 2,879,288.00	\$ 234,294	52,096	\$ 105,661,705.00
New policies taking effect.....	1,080	2,548,920.00	208,218	8,948	17,596,778.00
Old policies revived.....	2	6,000.00	....	117	248,708.00
Old changed and increased.....	....	....	....	....	8,500.00
Additions by dividends.....	....	....	10,404	....	10,404.00
<b>Total.....</b>	<b>2,180</b>	<b>\$ 5,434,208.00</b>	<b>\$ 447,916</b>	<b>61,161</b>	<b>\$ 123,521,690.00</b>
Deduct ceased:					
By death.....	8	28,487.00	2,041	515	1,010,476.00
By maturity.....	....	....	1,282	138	191,125.00
By expiry.....	80	200,000.00	5,727	178	439,727.00
By surrender.....	36	85,500.00	2,486	1,163	2,218,008.00
By lapse.....	227	668,500.00	978	2,162	4,493,723.00
By change and decrease.....	22	85,204.00	....	37	805,074.00
<b>Total terminated.....</b>	<b>378</b>	<b>\$ 1,050,661.00</b>	<b>\$ 12,444</b>	<b>4,088</b>	<b>\$ 8,648,183.00</b>
<b>Outstanding end of year.....</b>	<b>1,807</b>	<b>4,883,542.00</b>	<b>435,472</b>	<b>57,078</b>	<b>114,872,957.00</b>
<b>Policies reinsured.....</b>	....	....	....	....	....

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. On all except \$2,061,500.00 of all non participating insurance, premium deficiency, \$868.04; reserve carried, \$8,644.08.

Is any surrender value promised in excess of the reserve as legally computed?

Answer. None.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Company has no stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No, except as insurance agent under an appointment as such agent.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. Yes.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. None. (i. e. no agreement.)

## Business in Iowa During 1903.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	799	\$ 1,295,538.70
Policies on the lives of citizens of said state issued during the year..	64	133,510.56
<b>Total.....</b>	<b>863</b>	<b>\$ 1,429,049.26</b>
Deduct ceased to be in force during the year....	85	75,200.00
<b>Policies in force December 31st.....</b>	<b>828</b>	<b>\$ 1,353,849.26</b>
Losses and claims unpaid December 31st of previous year.....	1	482.00
Losses and claims incurred during the year.....	1	930.00
<b>Losses and claims settled during the year in cash.....</b>	<b>2</b>	<b>\$ 1,471.00</b>
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....		47,170.02

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 786,876.42
Received during the year on old policies.....	261,900.18
<b>Total.....</b>	<b>\$ 1,048,776.55</b>
<b>Deductions during the year as follows:</b>	
Used in payment of losses and claims.....	\$ 16,322.74
Used in purchase of surrendered policies.....	59,170.59
Used in payment of dividends to policy holders.....	732.89
Redeemed by maker in cash.....	80,554.82
<b>Total reduction of premium note account.....</b>	<b>\$ 165,780.04</b>
<b>Balance of note assets at end of year.....</b>	<b>\$ 882,996.51</b>

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

NATIONAL LIFE INSURANCE COMPANY OF THE UNITED  
STATES OF AMERICA.

Organized under an act of Congress, made to the Auditor of State of the State of Iowa,  
pursuant to the laws thereof.

*President*, LOUIS G. PHELPS.

*Vice-President*, A. T. PARRISH.

*Secretary*, R. E. SACKETT.

[Incorporated, July 25, 1868.

Commenced business, August 1, 1868.]

Principal branch office, 159 La Salle street, Chicago, Ill.

**Capital Stock.**

Amount of capital stock authorized .....	\$1,000,000.00
Subscribed for .....	1,000,000.00
Amount of capital paid up in cash .....	1,000,000.00
Amount of net ledger assets, December 31st of previous year...	2,540,806.00

**Income during the Year.**

First year's premiums on original policies with- out deductions for commissions or other ex- penses, less \$358.20 for first year's reinsur- ance .....	\$ 275,524.88
Surrender values applied to pay first year's pre- miums (single premium) .....	870.00
Total first year's premiums on original pol- icies .....	\$ 275,894.88
Surrender value applied to purchase paid up in- surance and annuities .....	12,112.41
Total new premiums .....	\$ 288,007.29
Renewal premiums without deduction for com- missions or other expenses, less \$1,812.48 for reinsurance on renewals .....	209,884.00
Dividends applied to pay renewal premiums. ....	175.90
Total renewal premiums .....	\$ 800,059.90
Total premium income .....	\$ 588,067.19

Consideration for supplementary contracts not involving life contingencies .....	84,769.00
Interest on mortgage loans .....	\$ 16,648.91
Interest on collateral loans .....	2,652.27
Interest on bonds and dividends on stocks .....	26,981.21
Interest on premium notes, policy loans or liens .....	8,157.97
Interest on other debts due the company .....	140.00
Discount on claims paid in advance .....	1,570.00
Rent from company's property, including \$6,000.00 for company's own occupancy .....	89,416.52
Total interest and rents .....	\$ 145,561.88
From other sources: Profit and loss, loans to policy holders, \$470.86; bonds, \$101,406.25; suspense premiums, \$52.67; cash, \$192,866.47; mortgage loans, \$37,584.63; real estate, \$48,557.02 .....	580,487.95
Total income .....	\$ 1,148,836.02

## Disbursements During the Year.

For death claims, \$201,255.17; additions, \$3,069.09 .....	\$ 204,324.17
Surrender values paid in cash .....	31,797.21
Surrender values applied to pay new premiums .....	870.00
Surrender values applied to purchase paid up insurance and annuities .....	12,112.41
Amount returned to policy holders .....	1,210.07
Dividends applied to pay renewal premiums .....	175.90
(Total paid policy holders, \$249,989.76.)	
Paid for claims on supplementary contracts not involving life contingencies .....	9,420.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$243,809.85; renewal premiums, \$20,609.20 .....	263,919.05
Commencing renewal commissions .....	8,331.83
Salaries and allowances for agencies, including managers, agents and clerks .....	9,557.13
Medical examiners' fees, \$18,146.32; inspection of risks, \$5,318.73 .....	23,465.05
Salaries and all other compensation of officers and home office employees .....	46,111.79
Rent, including \$6,000.00 for company's own occupancy .....	6,885.00
Advertising, \$5,008.55; printing supplies and stationery, \$7,968.56; postage, \$2,410.10 .....	15,387.21
Legal expenses .....	9,288.99
Furniture, fixtures and safes .....	2,241.47
Insurance taxes, licenses and department fees .....	15,535.38
Taxes on real estate .....	119.48
Repairs and expenses (other than taxes) on real estate .....	41,641.40
All other disbursements: Personal taxes, \$68.53; actuarial services, \$3,981.64; exchange and collection, \$121.11; foreclosure expenses, \$104.60; miscellaneous expense, \$3,668.35; suspense premiums, \$221.81; policy fees, \$34.00; profit and loss to correct entries, \$308.83; agents' balances, \$43,770.20; premium notes, \$25.83; bills receivable, special, \$4,545.34; collateral loans, \$3,803.30; interest, \$5,020.00; miscellaneous notes, \$38,940.73; bills receivable, \$144.00; ledger balances, \$92,116.62; stocks, \$10,515.91; law library, \$1,215.75; miscellaneous notes, \$2,079.99 .....	215,691.04
Total disbursements .....	\$ 917,584.07

# IOWA INSURANCE REPORT.

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## Ledger Assets.

Book value of real estate, unincumbered .....	\$1,169,351.86
Mortgage loans on real estate, first liens .....	276,759.25
Loans secured by pledge of bonds, stocks or other collateral. . .	80,700.00
Loans made to policy holders on this company's policies assigned as collateral.....	49,845.72
Premium notes on policies in force .....	11,637.72
Book value of bonds (excluding interest), \$177,723.75; stocks, \$746,460.00.....	924,183.75
Deposited in trust companies and banks on interest .....	20,000.00
Cash in company's office, \$33,806.61; deposited in banks (not on interest), \$233,534.87.....	272,141.48
Bills receivable, \$3,911.60 (\$423.53 since paid); agents' debit balances, secured, \$594.32 (since paid) .....	4,505.92
Ledger balance, secured.....	12,482.75
<b>Total ledger assets .....</b>	<b>\$ 2,771,557.95</b>

## Non-Ledger Assets.

Interest due, \$812.00 and accrued, \$2,494.40 on mortgages. ....	\$	2,806.40
Interest due, \$500.00 and accrued, \$1,074.16 on bonds and stocks .....		1,574.16
Interest due and accrued on collateral loans.. .....		21 00
Rent due, \$3,342.39 and accrued, \$11,504.55 on company's property or lease.....		14,847.44
<b>Total interest and rents due and accrued .....</b>	<b>\$</b>	<b>19,249.00</b>
Market value of real estate, over book value .....		18,414.26
Market value (not including interest) of bonds and stocks over book value.....		6,308.75
	<b>New business.</b>	<b>Renewals.</b>
Gross premiums due and unreported on policies in force December 31, 1902 .....	\$	49,984.02
Gross deferred premiums on policies in force December 31, 1902.....		15,891.07
<b>Total .....</b>	<b>\$</b>	<b>65,825.09</b>
Deduct loading, 14.5 per cent .....		9,544.63
<b>Net amount of uncollected and deferred premiums.....</b>	<b>\$</b>	<b>56,280.46</b>
<b>Gross assets.....</b>		<b>\$ 2,928,278.88</b>
<b>Deduct assets not admitted:</b>		
Loans on personal security, bills receivable.....	\$	3,433.07
Premium notes or loans on policies and net premiums in excess of the net value of their policies .....		18,705.18
<b>Total.....</b>	<b>\$</b>	<b>22,138.25</b>
<b>Total admitted assets. ....</b>	<b>\$</b>	<b>2,906,060.63</b>

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the Illinois Insurance Department, on the Actuaries' experience tables of mortality, with four per cent interest.....\$ 1,709,141.00

Deduct net value of risks of this company reinsured in other solvent companies.....	27,826.00	
Net reserve.....		\$ 1,081,746.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company on the four per cent basis.....		25,920.00
Claims for death losses due and unpaid.....	\$ 100.00	
Claims for death losses in process of adjustment or adjusted and not due.....	34,557.00	
Claims for death losses which have been reported and no proofs received.....	20,182.00	
Claims for matured endowments due and unpaid.....	267.00	
Claims for death losses and other policy claims resisted by the company and in process of settlement.....	12,302.64	
Total policy claims.....		\$ 67,358.64
Commissions due to agents on premium notes when paid.....		791.74
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon.....		42,285.22
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....		4,112.84
Estimated cost of completion of improvements on real estate holdings.....		22,585.00
All other liabilities.....		8,000.00
Capital stock.....		1,000,000.00
Unassigned funds (surplus).....		58,591.19
Total liabilities.....		\$ 2,906,090.63

## Exhibits of Policies

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	4,989	\$ 7,509,218.00	788	\$ 1,921,266.00
New policies taking effect.....	882	1,848,749.00	151	290,223.00
Old policies revived.....	4	5,500.00	1	1,000.00
Old changed and increased.....	1,637	8,850,632.00	537	910,500.00
Total.....	7,492	\$ 12,214,099.00	1,507	\$ 2,462,994.00
Deduct ceased:				
By death.....	91	149,838.00	12	18,441.00
By maturity.....	1	1,000.00		
By expiry.....	732	1,874,250.00	247	393,000.00
By surrender.....	997	1,583,347.00	196	318,074.00
By lapse.....	82	154,238.00	41	77,500.00
By change and decrease.....	8	4,270.00		8,000.00
Total terminated.....	1,910	\$ 3,251,978.00	496	\$ 810,015.00
Outstanding end of year.....	5,552	8,962,121.00	1,011	1,652,979.00
Policies reinsured.....				

## IOWA INSURANCE REPORT.

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## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return pre- miums and reversionary additions— amount.	Total numbers and amounts.	
	No.	Amount		No.	Amount.
At end of previous year.....	8,984	\$ 9,063,796.00	\$107,857.10	9,711	\$ 18,001,607.10
New policies taking effect .....	5,975	9,590,855.00		7,008	11,169,882.50
Old policies revived.....	7	19,000.00	127.80	12	25,627.80
Old changed and increased.....		28,146.00	71,062.99	2,204	4,360,810.99
Total .....	9,966	\$ 18,701,797.00	\$178,517.89	18,985	\$ 38,557,377.89
Deduct ceased:					
By death.....	48	107,944.00	859.98	146	265,097.98
By maturity.....				1	1,000.00
By expiry.....	375	1,143,487.00	5,818.95	1,854	2,916,055.95
By surrender.....	105	286,000.00	23,888.81	1,298	2,161,259.81
By lapse.....	695	1,184,159.00	1,262.25	638	1,807,219.25
By change and decrease.....	2,207	4,268,000.00		2,204	4,261,780.00
Total terminated.....	3,425	\$ 6,879,590.00	\$ 30,779.99	5,881	\$ 10,972,362.99
Outstanding end of year.....	6,541	11,822,177.00	147,737.90	18,104	22,585,014.90
Policies reinsured.....				82	149,700.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Profits on non-participating business.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. None.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	811	\$ 717,456.92
Policies on the lives of citizens of said state issued during the year...	194	280,650.71
Total .....	505	\$ 998,107.68
Deduct ceased to be in force during the year.....	107	264,786.59
Policies in force December 31st.....	398	\$ 743,371.04

Losses and claims unpaid December 31st of previous year.....	1	215.00
Losses and claims incurred during the year.....	1	1,000.00
Losses and claims unpaid December 31st .....	2	\$ 1,215.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other ex- penses.....		23,901.23

Premium Note Account.

Premium notes, loans or liens on hand December 31st of pre- vious year.....	\$ 8,708.51
Received during the year on new policies, \$581.75; on old policies, \$27,915.32 .....	23,447.07
Total.....	\$ 37,155.58
Deductions during the year as follows:	
Used in purchase of surrendered policies.....	883.84
Voided by lapse.....	1,771.83
Redeemed by maker in cash.....	23,862.70
Total reduction of premium note account.....	\$ 25,517.86
Balance of note assets at end of year.....	\$ 11,637.72

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### NEW YORK LIFE INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President*, JOHN A. McCALL.  
*Secretary*, CHARLES C. WHITNEY.

*Vice-President*, HENRY TUCK.  
*Actuary*, EUFUS W. WENKS.

[Incorporated, 1841. Commenced business, 1845.]

Home office, 846 Broadway, New York City, New York.

No capital—purely mutual.

Amount of ledger assets, December 31st, of previous year. ....\$276,729,706.76

#### Income During the Year.

First year's premiums on original policies with-  
out deductions for commissions or other ex-  
penses, less \$53,487.76 for first year's reinsur-  
ance.....\$18,287,121.88

# IOWA INSURANCE REPORT.

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Dividends applied to purchase paid up additions and annuities .....	\$ 468,081.69	
Consideration for original annuities involving life contingencies .....	1,712,428.67	
Consideration for supplementary contracts involving life contingencies .....	125,889.89	
<b>Total new premiums.....</b>		<b>\$15,598,021.68</b>
Renewal premiums without deduction for commissions or other expenses, less \$180,838.58 for reinsurance on renewals.....	48,905,686.29	
Dividends applied to pay renewal premiums.....	495,536.28	
Surrender values applied to pay renewal premiums .....	21,804.81	
Renewal premiums for deferred annuities.....	89,446.08	
<b>Total renewal premiums .....</b>		<b>\$49,461,922.91</b>
<b>Total premium income .....</b>		<b>\$65,049,944.54</b>
Consideration for supplementary contracts not involving life contingencies .....	459,894.25	
Premium notes, loans or liens restored by revival of policies .....	8,936.67	
Interest on mortgage loans .....	\$1,405,806.27	
Interest on collateral loans .....	153,404.68	
Interest on bonds .....	8,441,147.48	
Interest on premium notes, policy loans or liens .....	1,248,006.18	
Interest on other debts due the company.....	628,806.81	
Discount on claims paid in advance.....	14,688.00	
Rent from company's property, including \$193,448.56 for company's own occupancy .....	1,058,590.65	
<b>Total interest and rents .....</b>		<b>\$ 12,945,452.62</b>
Profit on sale or maturity of ledger assets .....	649,173.86	
<b>Total income.....</b>		<b>\$ 79,108,401.84</b>

## Disbursements During the Year.

For death claims (less \$14,000.00 reinsurance), \$15,201,122.91; additions, \$781,884.89 .....	\$15,982,507.80
For matured endowments (less \$5,000.00 reinsurance), \$3,987,962.27; additions, \$107,189.92 ..	4,045,102.19
<b>Net amount paid for losses and matured endowments....</b>	<b>\$19,977,609.49</b>
For annuities involving life contingencies .....	1,626,605.44
Premium notes voided by lapse.....	10,869.63
Surrender values paid in cash .....	4,682,155.81
Surrender values applied to pay renewal premiums .....	21,804.81
Dividends paid to policy holders in cash .....	8,281,896.96
Dividends applied to pay renewal premiums .....	495,536.28
Dividends applied to purchase paid up additions and annuities.	468,081.69
(Total paid policy holders, \$80,558,559.77.)	
Paid for claims on supplementary contracts not involving life contingencies.....	37,278.45
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$8,710,251.45; renewal premiums, \$1,618,464.52; on annuities (original), \$40,715.75; (renewal), \$86.97.....	8,864,518.69
Commuting renewal commissions .....	5,268.64
Salaries and allowances for agencies, including managers, agents and clerks .....	2,297,945.64

Agency supervision, traveling and all other agency expenses. . .	870,876.28
Medical examiners' fees, \$677,296.18; inspection of risks, \$147,042.77 .....	824,338.95
Salaries and all other compensation of officers and home office employees .....	886,735.68
Rent, including \$198,448.56 for company's own occupancy.....	560,965.28
Advertising, \$185,889.01; printing and stationery, \$848,597.66; postage, \$254,100.94 ..	788,087.61
Legal expenses .....	172,682.87
Furniture, fixtures and safes .....	218,882.01
Insurance taxes, licenses and department fees .....	712,021.18
Taxes on real estate .....	220,091.90
Repairs and expenses (other than taxes) on real estate. ....	268,997.25
Loss on sale or maturity of ledger assets. ....	73,234.94
All other disbursements: Telegrams, cables, telephones, \$83,637.51; brokerage and exchange, \$19,444.37; committee fees and surety bonds, \$34,065.25; freight and express, restaurant, rejection bureau cards, bills, books, papers and newspaper clippings, \$51,909.73; audit company's charges, \$23,410.82; miscellaneous items, \$23,296.40 ..	185,767.08
<b>Total disbursements</b> .....	<b>\$ 46,925,591.47</b>

**Ledger Assets.**

Book value of real estate, unincumbered .....	\$12,890,900.00
Mortgage loans on real estate, first liens .....	26,125,818.09
Loans secured by pledge of bonds ..	4,104,000.00
Loans made to policy holders on this company's policies assigned as collateral .....	22,068,673.94
Premium notes on policies in force ..	2,664,475.59
Book value of bonds (excluding interest) .....	218,423,061.18
Deposited in trust companies and banks on interest. ....	21,074,150.60
Cash in company's office, \$29,682.82; deposited in banks (not on interest), \$1,513,274.91 ..	1,547,957.28
<b>Total ledger assets</b> .....	<b>\$308,912,576.68</b>

**Non-Ledger Assets.**

Interest due, \$41,440.25; and accrued, \$145,436.22; on mortgages \$	186,876.47
Interest accrued, \$1,469,258.91; on bonds .....	1,469,258.91
Interest accrued on collateral loans .....	2,680.29
Interest accrued on premium notes, policy loans or liens. ....	155,228.00
Interest accrued on other assets .....	81,517.00
Rents due, \$9,057.79; and accrued, \$16,156.98; on company's property or lease .....	25,214.77
<b>Total interest and rents due and accrued</b> .....	<b>\$ 1,870,775.44</b>
<b>Market value of bonds over book value</b> .....	<b>6,616,244.28</b>
<b>New business. Renewals.</b>	
Gross premiums due and unreported on policies in force December 31, 1902 .....	\$ 2,960,868.00
Gross deferred premiums on policies in force December 31, 1902 .....	\$ 638,498.00 3,427,191.00
<b>Total</b> .....	<b>\$ 638,498.00 \$ 6,387,549.00</b>
Deduct loading, 22½ per cent ..	142,534.80 1,437,196.52
<b>Net amount of uncollected premiums</b> .....	<b>\$ 490,953.20 \$ 4,950,352.48— 5,441,308.98</b>
<b>Gross assets</b> .....	<b>\$322,840,900.66</b>

**Liabilities.**

Net present value of all the outstanding policies paid for, in force on the 31st day of December, 1902, as computed by the Insurance Department of the State of New York, on the actuaries' and American tables of mortality, with three and four per cent interest, as follows: Policies known as the company's three per cent policies, and all policies issued since December 31, 1900, being valued as per the American experience table of mortality with three per cent interest, and all other policies being valued as per the combined experience table of mortality with four per cent interest.....		\$250,008,234.00
Same for reversionary additions.....		8,882,529.00
Same for annuities (including those in reduction of premium).....		15,248,811.00
<b>Total.....</b>		<b>\$268,589,074.00</b>
Deduct net value of risks of this company reinsured in other solvent companies.....		244,654.00
Net reserve.....		\$268,344,420.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....		785,744.06
Liability on policies canceled upon which a surrender value may be demanded.....		60,008.85
Claims for death losses in process of adjustment or adjusted and not due .....		\$ 158,377.91
Claims for death losses which have been reported and no proofs received .....		1,808,150.94
Claims for matured endowments due and unpaid.....		849,700.88
Claims for death losses and other policy claims resisted by the company.....		78,740.00
Due and unpaid on annuity claims, involving life contingencies.....		114,507.74
<b>Total policy claims .....</b>		<b>\$ 2,509,476.97</b>
Premiums paid in advance, including surrender values so applied .....		890,662.19
Commissions due to agents on premium notes when paid.....		30,766.31
Dividends or other profits due to policy holders, including those contingent on payment of outstanding and deferred premiums .....		185,677.79
Other liabilities: Additional reserve on policies which the company values on a higher basis than that used by the New York State Insurance Department, as above stated.....		\$ 5,897,825.00
Reserve to provide dividends payable to policy holders in 1903, and thereafter, as the periods mature.		
To holders of 20-year period policies and longer.....		23,877,825.86
To holders of 15-year period policies.....		8,270,742.00
To holders of 10-year period policies.....		598,663.00
To holders of 5-year period policies.....		587,401.00
To holders of annual dividend policies.....		800,947.00
Reserve to provide for all other contingencies.....		10,511,715.00
<b>Total admitted reserves .....</b>		<b>\$50,084,118.86</b>
<b>Total liabilities.....</b>		<b>\$322,840,900.05</b>

## IOWA INSURANCE REPORT.

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year .....	409,449	\$ 304,245,405	179,543	\$ 396,051,730
New policies taking effect .....	90,075	174,350,975	65,262	117,830,431
Old policies revived .....	892	1,809,300	527	1,032,000
Old changed and increased .....		1,189,918		893,313
Additions by dividends .....				
Total .....	500,416	\$ 1,081,635,498	245,392	\$ 505,862,529
Transferred to term from life and endowment .....	26,784	43,868,000	10,208	16,162,700
Balance .....	474,632	\$ 1,037,767,498	235,189	\$ 489,719,829
Deduct ceased:				
By death .....	4,335	11,053,804	1,469	3,575,717
By maturity .....			1,370	4,144,617
By expiry .....				
By surrender .....	5,446	14,532,400	2,297	5,134,000
By lapse .....	859	2,535,861	1,703	3,034,323
By change and decrease .....		6,662,735		3,281,954
Total terminated .....	10,640	\$ 34,647,800	6,839	\$ 19,790,816
Outstanding end of year .....	463,992	1,003,119,698	228,290	469,929,013
Policies reinsured .....				

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return premiums and reversionary additions—amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year .....	10,826	\$ 21,617,600	\$53,454,514	539,818	\$ 1,305,339,299
New policies taking effect .....	103	845,500	712,676	155,440	293,829,532
Old policies revived .....	25	35,800		1,444	2,897,000
Old changed and increased .....			6,966,471		9,054,707
Additions by dividends .....			413,940		413,940
Total .....	10,954	\$ 21,998,900	\$61,547,601	756,702	\$ 1,671,064,528
Transferred to term from life and endowment .....	35,987	60,080,700			
Balance .....	46,941	\$ 82,029,600	\$61,547,601	756,702	\$ 1,671,064,528
Deduct ceased:					
By death .....	123	306,576	751,197	5,927	15,694,294
By maturity .....			95,024	1,370	4,239,841
By expiry .....	34,263	57,282,182	2,673,833	34,263	59,955,535
By surrender .....	133	273,900	179,493	7,876	19,999,793
By lapse .....	137	384,442	1,002,839	2,699	7,534,520
By change and decrease .....		47,800			10,022,439
Total terminated .....	34,656	\$ 58,295,900	\$ 4,701,966	52,135	\$ 117,436,502
Outstanding end of year .....	12,265	23,733,700	56,845,615	704,567	1,553,628,026
Policies reinsured .....					3,811,962

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual. No capital stock. All profits to policy holders.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Company is mutual. It has no capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. Company does not accept or authorize its agents to accept notes for new premiums. On renewal premiums for varying percentages of reserve as policy provides.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	15,292	\$25,239,709.00
Policies on the lives of citizens of said state issued during the year ..	3,801	4,330,621.00
Total.....	18,596	\$30,070,330.00
Deduct ceased to be in force during the year.....	1,229	2,038,225.00
Policies in force December 31, 1902.....	17,364	\$28,037,105.00
Losses and claims unpaid December 31st of previous year.....	8	6,685.00
Losses and claims incurred during the year.....	117	195,662.58
Total.....	120	\$ 202,297.58
Losses and claims settled during the year, in cash.....	118	195,297.58
Losses and claims unpaid December 31, 1902.....	2	\$ 4,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		898,641.60

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 2,364,868.41
Received during the year on new policies.....	648,545.55
Restored by revival of policies.....	8,986.67
Total .....	\$ 3,017,350.63
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 89,415.35
Used in purchase of surrendered policies.....	119,357.41
Voided by lapse.....	10,869.82

Used in payment of dividends to policy holders .....	5,200.86
Redeemed by maker in cash.....	178,581.60
	<hr/>
Total reduction of premium note account .....	\$ 352,875.04
	<hr/>
Balance of note assets at end of year.....	\$ 2,664,475.59

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

*President*, H. L. PALMER.

*Secretary*, J. W. SKINNER.

*Vice-President*, WILLARD MERRILL.

*Actuary*, C. A. LOVELAND.

[Incorporated March, 1837.

Commenced business, November 25, 1858].

Home office, corner Broadway and Michigan streets, Milwaukee, Wisconsin.

No capital—purely mutual.

Amount of ledger assets December 31st of previous year....\$146,781,281.82

### Income During the Year.

First year's premiums on original policies without deduction for commissions or other expenses.....	\$ 3,063,981.41
Surrender values applied to pay first year's premiums.....	271.84
	<hr/>
Total first year's premiums on original policies.....	\$ 3,064,253.25
Dividends applied to purchase paid up additions and annuities.....	694,157.11
Consideration for original annuities involving life contingencies.....	119,889.15
	<hr/>
Total new premiums.....	\$ 3,878,249.51
Renewal premiums without deduction for commissions or other expenses.....	18,677,779.88

## IOWA INSURANCE REPORT.

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Dividends applied to pay renewal premiums.....	2,020,431.35	
Renewal premiums for deferred annuities.....	2,868.45	
Total renewal premiums.....	\$ 20,700,577.08	
Total premium income.....		\$24,578,827.19
Consideration for supplementary contracts not involving life contingencies.....		511,027.23
Premium notes, loans or liens restored by revival of policies.....		2,694.78
Interest on mortgage loans.....	8,997,998.45	
Interest on bonds.....	2,450,517.08	
Interest on premium notes, policy loans or liens.....	491,088.89	
Interest on other debts due the company.....	210,406.12	
Discount on claims paid in advance.....	9,521.27	
Rent from company's property, including \$37,800.00 for company's own occupancy.....	447,882.08	
Total interest and rents.....		\$ 7,007,318.79
Profit on sale or maturity of ledger assets.....		25,698.39
From other sources: On account of deficiency on loan, \$2,500.00; internal revenue stamps redeemed, \$1,201.94; adjustment of real estate values, \$23,041.84.....		28,743.23
Total income.....		\$82,152,804.66

## Disbursements During the Year.

For death claims, \$5,525,619.44; additions, \$113,897.53.....	\$ 5,639,517.02
For matured endowments, \$1,765,816.14; additions, \$69,799.52.....	1,835,615.66
Net amount paid for losses and matured endowments.....	\$7,475,132.68
For annuities involving life contingencies.....	86,412.72
Premium notes, voided by lapse.....	7,582.57
Surrender values paid in cash.....	1,854,122.33
Surrender values applied to pay new premiums.....	271.84
Dividends paid to policy holders in cash.....	1,465,679.67
Dividends applied to pay renewal premiums.....	2,020,431.35
Dividends applied to purchase paid up additions and annuities. (Total paid policy holders, \$13,553,790.27).	694,157.11
Paid for claims on supplementary contracts not involving life contingencies.....	54,408.75
Commissions first year's premiums, \$1,283,240.98; renewal premiums, \$1,577,062.52; on annuities (original), \$589.57; (renewal), \$123.19.....	2,861,016.26
Commuting renewal commissions.....	9,576.82
Traveling and all other agency expenses.....	10,841.64
Medical examiners' fees, \$151,994.60; inspection of risks, \$19,354.70.....	171,349.36
Salaries and all other compensation of officers and home office employees.....	456,296.20
Rent, including \$37,800.00 for company's own occupancy.....	87,800.00
Advertising, \$5,593.44; printing and stationery, \$41,103.57; postage, \$71,890.49.....	118,052.50
Legal expenses.....	20,837.12
Furniture, fixtures and safes.....	2,581.02
Insurance taxes, licenses and department fees.....	548,931.53
Taxes on real estate.....	85,422.86
Repairs and expenses (other than taxes) on real estate.....	230,950.13

All other disbursements: Loan expenses, \$118,297.50; traveling expenses, \$406.88; taxation expenses, \$1,460.12; loss expenses, \$837.28; expenses of trustees and executive committee, \$25,968.00; exchange, \$7,148.64; freight and express, \$9,685.57.....	163,348.44
Total disbursements.....	\$ 18,324,697.95

**Ledger Assets.**

Book value of real estate, unincumbered.....	\$ 4,261,545.88
Mortgage loans on real estate, first liens.....	76,548,348.60
Loans made to policy holders on this company's policies assigned as collateral .....	10,746,187.00
Premium notes on policies in force.....	292,228.25
Book value of bonds.....	65,834,484.20
Deposited in trust companies and banks on interest .....	2,732,768.45
Cash in company's office .....	300,787.44
Agents' balances .....	46,882.83
	<hr/>
	\$180,657,642.15
Deduct: Agents' credit balances, \$91,750.85; all other, \$7,068.27,	98,808.69
	<hr/>
Total ledger assets.....	\$180,558,833.53

**Non-Ledger Assets.**

Interest due, \$50,621.64, and accrued, \$912,846.13 on mortgages.	\$ 963,468.17
Interest due, \$31,100.00, and accrued, \$990,245.88 on bonds.....	1,021,345.88
Interest due, \$65,076.14, and accrued \$240,882.88 on premium notes, policy loans or liens.....	305,959.02
Rents due, \$824.65, and accrued, \$34,412.80, on company's property or lease.....	35,237.45
Total interest and rents due and accrued .....	\$ 2,320,900.52
Market value of bonds over book value.....	95,906.13
	<hr/>
	New business. Renewals.
Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 18,628.00 \$ 802,062.00
Gross deferred premiums on policies in force December 31, 1902.....	155,744.00 1,871,516.00
Total.....	\$ 169,372.00 \$ 2,173,548.00
Deduct loading, 41 57-100 per cent on "new,"	
7 57-100 per cent "on renewals".....	70,407.94 164,537.58
	<hr/>
Net amount of uncollected and deferred premiums.....	\$ 98,964.06 \$ 2,009,010.42-\$ 2,107,974.48
Gross assets.....	\$165,088,817.06
Deduct assets not admitted:	
Agents' debit balances.....	46,882.78
Total.....	\$ 46,882.78
	<hr/>
Total admitted assets.....	\$ 165,042,485.88

**Liabilities.**

Net present value of all the outstanding policies in force on the 31st day of December, 1902, as computed by the company, on the actuaries' and American tables of mortality, with four and three per cent interest respectively..... \$ 129,129,758.00

# IOWA INSURANCE REPORT.

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Same for reversionary additions .....	3,101,948.00	
Same for annuities (including those in reduction of premiums) .....	442,290.00	
Net reserve .....		\$182,078,904.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company .....		500,798.00
Claims for death losses due and unpaid .....	68,697.12	
Claims of death losses in process of adjustment or adjusted and not due .....	215,098.01	
Claims for death losses which have been reported and no proofs received .....	208,419.82	
Claims for matured endowments due and unpaid .....	70,695.29	
Claims for death losses and other policy claims resisted by the company .....	48,042.85	
Due and unpaid on annuity claims, involving life contingencies .....	766.48	
Total policy claims .....		\$ 602,714.58
Due and unpaid on supplementary contracts not involving life contingencies .....		880.00
Premiums paid in advance, including surrender value so applied .....		25,847.13
Bills, accounts, commissions, medical fees, due or accrued ..		67,904.66
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums .....		268,127.16
Dividends apportioned, payable to policy holders during 1908 ..		1,659,645.55
Tontine surplus payable to policy holders subsequent to 1908, as the periods of participation mature .....		23,764,948.45
Unassigned funds (surplus) .....		5,477,680.81
Total liabilities .....		\$165,042,485.88

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year .....	168,898	\$ 890,117,755.00	68,722	\$ 155,890,188.00
New policies written .....	17,112	41,961,886.00	11,487	25,004,708.00
Old policies revived .....	219	589,018.00	140	275,398.00
Old changed and increased .....	8-5		218	
Additions by dividends .....		788,110.00		459,081.00
Total .....	186,599	\$ 442,806,264.00	80,517	\$ 181,569,275.00
Deduct ceased:				
By death .....	1,685	4,253,650.00	852	827,588.00
By maturity .....			798	1,797,508.00
By expiry .....				
By surrender .....	1,862	3,565,297.08	914	1,802,924.00
By lapse .....	2,718	5,171,530.00	1,467	2,297,692.00
By change and decrease .....		608,879.00		67,000.00
Not taken .....	1,864	5,124,691.00	1,400	8,787,655.00
Total terminated .....	8,074	\$ 18,728,537.00	4,981	\$ 10,370,857.00
Outstanding end of year .....	178,525	428,682,727.00	75,536	171,198,918.00
Policies reinsured .....				

## IOWA INSURANCE REPORT.

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	8,771	\$ 23,088,412.00	246,876	\$ 588,096,805.00
New policies written.....	8,557	10,152,850.00	32,106	77,119,044.00
Old policies revived.....	85	850,000.00	444	1,214,411.00
Old changed and increased.....			603	
Additions by dividends.....		1,485,176.00		2,682,817.00
Total.....	12,418	\$ 40,076,538.00	279,529	\$ 664,062,077.00
Deduct ceased:				
By death.....	59	234,223.00	2,046	5,815,461.00
By maturity.....			798	1,747,503.00
By expiry.....	12	1,524,854.00	12	1,524,854.00
By surrender.....	2	9,166.00	2,778	5,177,887.00
By lapse.....	8,166	8,862,180.00	5,846	10,821,392.00
By change and decrease.....	434	1,631,814.00	434	2,906,693.00
Not taken.....	245	716,063.00	3,509	9,628,429.00
Total terminated.....	1,918	\$ 7,477,825.00	14,923	\$ 36,571,719.00
Outstanding end of year.....	10,496	\$ 82,538,713.00	264,606	\$ 627,480,358.00
Policies reinsured.....				

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No, except to include reports the cash balances for which were received at home office before midnight of December 31st and applications completed on or before said date but received later.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. Yes, \$42,074.00.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guaranteed capital?

Answer. No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. Yes.

What proportion of premiums on policies issued by the company may be taken in notes or other form of lien, on the policies?

Answer. On first year's premiums, no provision. On renewal premiums, 83 per cent on policies issued prior to 1872—after 1872—not to exceed one annual premium.

# IOWA INSURANCE REPORT.

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## Business in Iowa During 1902.

Policies on the lives of citizens of said state in force December 31st of	No.	Amount.
previous year.....	15, 179	\$25, 590, 025. 00
Policies on the lives of citizens of said state reported during the year	1, 895	8, 261, 550. 00
Total.....	17, 066	\$28, 851, 575. 00
Deduct ceased to be in force during the year, including removals from the state .....	947	1, 604, 279. 00
Policies in force December 31st.....	16, 119	\$27, 247, 296. 00
Losses and claims unpaid December 31st, of previous year....	11	27, 470. 00
Losses and claims incurred during the year, increased in adjustment	140	262, 080. 85
Total.....	151	\$ 289, 550. 85
Losses and claims settled during the year.....	142	272, 724. 35
Losses and claims unpaid December 31st. ....	9	\$ 16, 776. 00
Premiums collected or secured in cash and notes or credits (not including premiums paid by non-residents), without any deduction for losses, dividends, commissions or other expenses....		1, 020, 909. 78

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of the previous year .....	\$ 297, 439. 87
Received during the year on old policies.....	117, 098. 04
Restored by revival of policies .....	2, 694. 78
Total.....	\$ 417, 227. 69
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 19, 597. 76
Used in purchase of surrendered policies.....	6, 166. 50
Voided by lapse .....	7, 582. 57
Used in payment of dividends to policy holders.....	89, 346. 34
Redeemed by maker in cash .....	52, 811. 27
Total reduction of premium note account.....	\$ 125, 004. 44
Balance of note assets at end of year.....	\$ 292, 223. 25

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Minnesota, made to the Auditor of State of  
the State of Iowa, pursuant to the laws thereof.

*President, W. F. BECHTEL,*  
*Secretary, FRED J. SACKETT.*

*Vice-President, DR. J. F. FORCE.*  
*Actuary, A. F. TIMME.*

[Incorporated, September 15, 1895      Commenced business, September 15, 1895.]

Home office, Corner Nicollet avenue and Fifth street, Minneapolis, Minnesota.

Amount of ledger assets: December 31st of previous year ..... \$ 2,331,853.74

## Income During the Year.

First year's premiums on original policies without deduction for commissions or other expenses .....	\$ 193,430.67	
Surrender values applied to purchase paid up insurance and annuities .....	616.03	
Total new premiums .....		\$ 194,046.70
Renewal premiums without deduction for com- missions or other expenses .....	\$ 1,890,700.85	
Dividends applied to pay renewal premiums. ....	20,099.41	
Total renewal premiums .....		1,850,800.26
Total premium income .....		\$ 2,044,846.96
Ledger assets, other than premiums, received from other companies for assuming their risks .....		61,379.38
Interest on mortgage loans .....	\$ 18,450.90	
Interest on collateral loans .....	300.00	
Interest on bonds and dividends on stocks ..	3,811.06	
Interest on premium notes, policy loans or liens.	163,881.73	
Discount on claims paid in advance .....	770.77	
Rent from company's property .....	459.54	
Total interest and rents .....		\$ 192,674.00
Profit on sale or maturity of ledger assets .....		2,071.01
Furniture sold .....		148.25
Suspense .....		23.90
Total income .....		\$ 2,301,149.50

## Disbursements During the Year.

For death claims.....	\$ 465,858.29
For matured endowments, disability.....	2,697.85
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Net amount paid for losses and matured endowments. ....	\$ 468,556.14
For annuities involving life contingencies, returned premiums.....	7,201.46
Surrender values paid in cash.....	80,180.52
Surrender values applied to purchase paid up insurance and annuities.....	616.08
Dividends paid to policy holders in cash.....	4,805.77
Dividends applied to pay renewal premiums.....	20,099.41
(Total paid policy-holders, \$581,456.38.)	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$179,194.48; renewal premiums, \$5,718.85.....	184,907.86
Salaries and allowances for agencies, including managers, agents and clerks.....	62,042.28
Agency supervision, traveling, and all other agency expenses.....	17,822.88
Medical examiners' fees, \$10,740.62; inspection of risks, \$3,670.85.....	14,411.47
Salaries and all other compensation of officers and home office employees.....	71,977.80
Rent, under sub lease.....	6,845.54
Advertising, and printing and stationery, \$14,858.36; postage, \$6,524.50.....	20,987.86
Legal expenses.....	6,507.76
Furniture, fixtures and safes.....	1,910.05
Insurance, taxes, licenses and department fees.....	8,965.71
Taxes on real estate .....	602.61
Loss on sale or maturity of ledger assets.....	2,585.26
General office expenses.....	8,090.05
Collection fees .....	15,887.09
Profit and loss—bills receivable, bonds and agents' balances charged off.....	42,028.72
Accrued interest paid on securities purchased.....	698.57
Taxes on personal property.....	8,260.63
<hr/>	
Total disbursements .....	\$ 990,965.87

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 81,148.88
Mortgage loans on real estate, first liens.....	276,115.00
Loans secured by pledge of bonds, stocks or other collateral.....	8,282.10
Loans made to policy holders on this company's policies assigned as collateral.....	8,062,499.19
Book value of bonds (excluding interest), \$76,695.59; stocks, \$85,625.27.....	112,320.86
Deposited in trust companies and banks on interest.....	82,500.00
Cash in company's office, \$290.96; deposited in banks (not on interest), \$79,277.97.....	79,577.98
Bills receivable, \$5,588.97; agents' balances, \$15,684.91.....	21,273.88
Office furniture.....	8,918.58
<hr/>	
Total ledger assets.....	\$ 3,682,681.87

## Non-Ledger Assets.

Interest due, \$277.03; and accrued, \$5,234.51; on mortgages \$.....	5,511.54
Interest accrued on bonds and stocks.....	1,256.88
Interest accrued on collateral loans .....	148.28

Interest accrued on other assets .....	554.24	
Rents accrued on company's property or lease .....	200.00	
<b>Total interest and rents due and accrued .....</b>		<b>\$ 7,665.89</b>
<b>Market value of bonds and stocks over book value .....</b>		<b>3,118.50</b>
	<b>Renewals.</b>	
Gross premiums due and unreported on policies in force December 31, 1902 .....	\$ 19,802.49	
Gross deferred premiums on policies in force December 31, 1902. ....	186,528.68	
<b>Total .....</b>	<b>\$ 156,391.12</b>	
Deduct loading, 1.9 per cent .....	2,971.43	
<b>Net amount of uncollected and deferred premiums.....</b>		<b>\$ 153,419.69</b>
<b>Gross assets .....</b>		<b>\$ 3,796,885.45</b>
<b>Deduct assets not admitted:</b>		
Furniture, fixtures and safes.....	\$ 8,918.53	
Agents' debit balances .....	7,822.13	
Bills receivable. ....	2,794.48	
<b>Total .....</b>		<b>19,535.14</b>
<b>Total admitted assets .....</b>		<b>\$ 3,777,300.31</b>

**Liabilities.**

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the insurance com- missioner of Minnesota, and table of mortality, with 4 per cent interest.....		<b>\$ 3,813,729.00</b>
<b>Net reserve .....</b>		<b>\$ 3,813,729.00</b>
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 31,651.27	
Claims for death losses which have been reported and no proofs received.....	51,344.15	
Claims for death losses and other policy claims resisted by the company.....	9,450.60	
Due and unpaid on annuity claims, involving life contingen- cies, installments, face, \$25,872.25.....	23,285.08	
<b>Total policy claims.....</b>		<b>\$ 115,731.05</b>
Unassigned funds (surplus) .....		<b>347,840.26</b>
<b>Total liabilities.....</b>		<b>\$ 3,777,300.31</b>

**Exhibits of Policies.**

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	7,046	\$10,760,440.00	8	\$ 10,000.00
New policies taking effect .....	1,863	2,852,300.00	488	621,800.00
Old policies revived .....	160	275,800.00	1	300.00
Old, changed and increased, and reinsured...	9,406	11,082,655.00	1	1,000.00
Additions by dividends.....				
Total.....	18,486	\$24,980,195.00	498	\$ 633,100.00
Deduct ceased:				
By death .....	239	302,792.00	8	2,300.00
By maturity .....				
By expiry .....				
By surrender.....	460	849,250.00		
By lapse.....	2,245	3,202,180.00	86	31,500.00
By change and decrease.....	186	275,000.00		
Total terminated .....	3,106	\$ 4,629,202.00	89	\$ 33,800.00
Outstanding end of year .....	15,378	20,350,993.00	409	599,300.00
Policies reinsured .....				

**EXHIBITS OF POLICIES—CONTINUED.**

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	19,106	\$27,840,875.00	26,159	\$ 38,129,315.00
New policies taking effect .....	721	1,259,250.00	3,074	4,733,350.00
Old policies revived .....	83	48,250.00	203	324,350.00
Old, changed and increased, and reinsured...	49	75,500.00	9,456	11,109,155.00
Additions by dividends.....				
Total.....	19,969	\$29,782,875.00	38,892	\$ 54,296,170.00
Deduct ceased:				
By death .....	171	256,850.00	418	561,942.00
By maturity .....				
By expiry .....	14	48,000.00	14	48,000.00
By surrender .....			460	849,250.00
By lapse.....	2,724	3,864,750.00	5,063	6,598,410.00
By change and decrease.....	6,301	9,263,000.00	6,467	9,533,090.00
Total terminated .....	9,210	\$12,982,600.00	12,407	\$ 17,595,602.00
Outstanding end of year.....	10,698	15,800,275.00	26,485	36,700,568.00
Policies reinsured .....				

**Miscellaneous Questions.**

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. No stockholders. All profits are returned to policy holders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. Not to exceed reserve if in excess of one premium.

#### Business in Iowa During 1903.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year .....	2,912	\$ 4,747,810.00
Policies on the lives of citizens of said state issued during the year ..	1,203	953,264.00
Total.....	4,114	\$ 5,701,074.00
Deduct ceased to be in force during the year.....	853	1,435,297.00
Policies in force December 31st.....	3,261	\$ 4,265,777.00
Losses and claims unpaid December 31st of previous year.....	8	11,500.00
Losses and claims incurred during the year.....	76	90,070.00
Total.....	84	\$ 101,570.00
Losses and claims settled during the year, in cash, \$59,514.40; by compromise, \$4,122.55.....	46	63,636.95
Losses and claims unpaid December 31st.....	38	\$ 37,933.05
Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses.....		69,088.64

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of

THE PACIFIC MUTUAL LIFE INSURANCE COMPANY OF  
CALIFORNIA.

Organized under the laws of the State of California, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President*, GEO. A. MOORE.

*Secretary*, S. M. MARKS.

*First Vice-President*, GEORGE W. SCOTT

*Second Vice-President*, M. R. HIGGINS.

[Incorporated, December 28, 1897.

Commenced business, January, 1898.]

Home office, 508 Montgomery street, San Francisco, Cal.

Capital Stock.

Amount of capital stock authorized .....	\$ 500,000.00
Subscribed for .....	500,000.00
Amount of net ledger assets, December 31st of previous year ..	4,459,710.85

Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses, less \$4,688.11 for first year's reinsurance .....	\$ 484,476.27
Surrender values applied to pay first year's premiums .....	968.77
<b>Total first year's premiums on original policies .....</b>	<b>\$ 485,415.04</b>
Dividends applied to purchase paid up additions and annuities .....	84,588.60
Surrender values applied to purchase paid up insurance and annuities .....	10,574.72
Consideration for original annuities involving life contingencies .....	11,500.00
<b>Total new premiums .....</b>	<b>\$ 542,028.36</b>
Renewal premiums without deductions for commissions or other expenses, less \$15,253.12 for reinsurance on renewals .....	878,299.75

Dividends applied to pay renewal premiums.....	47,044.62	
Surrender values applied to pay renewal premiums.....	5,863.12	
Total renewal premiums.....		\$ 931,207.49
Total premium income .....		\$ 1,478,235.85
Interest on mortgage loans.....	\$ 68,065.92	
Interest on collateral loans .....	8,968.70	
Interest on bonds and dividends on stocks .....	93,660.81	
Interest on premium notes, policy loans or liens.	15,462.73	
Interest on other debts due the company.....	26,778.45	
Discount on claims paid in advance.....	128.45	
Rent from company's property, including \$18,000.00 for company's own occupancy.....	21,599.85	
Total interest and rents .....		\$ 234,664.41
Profit on sale or maturity of ledger assets.....		13,590.65
From other sources .....		15,469.41
Premium income of accident department.....		540,409.61
Total income .....		\$ 2,277,359.93

## Disbursements During the Year.

For death claims (less \$27,000.00 reinsurance), \$593,832.10; additions, \$7,773.00.....	\$ 344,605.10	
For matured endowments, \$42,390.00; additions, \$3,504.00 .....	45,894.00	
Net amount paid for losses and matured endowments .....		\$ 330,499.10
For annuities involving life contingencies.....		6,423.33
Surrender values paid in cash.....		72,003.90
Surrender values applied to pay new premiums, \$938.77; to pay renewal premiums, \$5,863.12 .....		6,801.89
Surrender values applied to purchase paid up insurance and annuities .....		10,574.72
Dividends paid to policy holders in cash.....		8,116.28
Dividends applied to pay renewal premiums .....		47,044.62
Dividends applied to purchase paid up additions and annuities. (Total paid policy holders, \$621,002.44) .....		84,538.60
Paid stockholders for interest or dividends.....		26,775.00
Commissions and bonuses to agents (less commissions on reinsurance), first year's premiums, \$309,123.95; renewal premiums, \$68,162.92 .....		377,286.87
Salaries and allowances for agencies, including managers, agents and clerks, agency supervision, traveling, and all other agency expenses.....		24,842.21
Medical examiners' fees.....		31,974.52
Salaries and all other compensation of officers and home office employees.....		62,663.00
Rent, including \$9,400.00 for company's own occupancy .....		13,102.78
Advertising, \$4,393.35; printing and stationery, \$18,854.26; postage, \$4,719.10 .....		27,966.71
Legal expenses.....		7,183.62
Insurance taxes, licenses and department fees .....		16,231.84
Taxes on real estate.....		6,655.66
Repairs and expenses (other than taxes) on real estate .....		5,945.14
Loss on sale or maturity of ledger assets.....		13,167.90
General expense .....		13,049.91
Total disbursements of accident department.....		505,305.84
Total disbursements.....		\$ 1,754,110.99

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## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 899,897.92	
Mortgage loans on real estate, first liens .....	1,180,115.65	
Loans secured by pledge of bonds, stocks or other collateral ..	175,900.00	
Loans made to policy holders on this company's policies assigned as collateral .....	192,764.16	
Premium notes on policies in force .....	84,125.77	
Book value of bonds (excluding interest), \$2,687,228.87; stocks, \$159,881.73 .....	2,797,105.60	
Deposited in trust companies and banks on interest .....	14,859.59	
Cash in company's office, \$1,535.70; deposited in banks (not on interest, \$172,747.23, less \$23,158.18 reserve on reinsurance held for account of other companies .....	151,114.75	
Bills receivable, \$150.80; agents' debit balances, secured, \$9,244.40	9,894.70	
Furniture and fixtures .....	28,681.75	
Total ledger assets .....		\$ 4,982,959.89

## Non-Ledger Assets.

Interest due, \$5,826.70; and accrued, \$8,272.02; on mortgages ..	\$ 14,098.72	
Interest accrued on bonds and stocks .....	41,540.17	
Interest accrued on collateral loans .....	895.20	
Interest due, \$4,747.59; and accrued, \$5,074.98; on premium notes, policy loans or liens .....	9,722.57	
Interest accrued on other assets .....	10,855.29	

Total interest due and accrued .....	\$ 76,611.95
Market value of bonds and stocks over book value .....	170,296.40

	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902 .....	\$ 102,048.49	\$ 109,085.48
Gross deferred premiums on policies in force December 31, 1902 .....	48,984.80	88,295.40
Total .....	\$ 146,086.29	\$ 191,890.88
Deduct loading, 20 per cent. ....	29,205.66	88,296.17
Net amount of uncollected and deferred premiums .....	\$ 116,822.63	\$ 158,064.71—\$ 269,887.84
Printed supplies .....		6,000.00
Non-ledger assets of accident department .....		188,080.20
Gross assets .....		\$ 5,628,805.78

## Deduct assets not admitted:

Supplies, stationery, printed matter, \$6,000.00; furniture, fixtures and safes, \$28,681.75 .....	\$ 34,681.75	
Agents' debit balances, not secured .....	9,244.40	
Bills receivable .....	150.90	
Total .....		\$ 44,075.45
Total admitted assets .....		\$ 5,584,729.83

**Liabilities.**

Net present value of all outstanding policies in force on the 31st of December, 1902, as computed by the company, on the combined experience table of mortality, with 4 per cent interest on business prior to January 1, 1901, and on the American experience table of mortality with 3½ per cent interest on business subsequent to January 1, 1902 .....		\$ 4,138,375.50
Same for reversionary additions.....		237,491.00
Same for annuities (including those in reduction of premiums) .....		77,107.11
Total.....		\$ 4,502,973.61
Deduct net value of risks of this company reinsured in other solvent companies.....		32,451.49
Net reserve.....		\$ 4,470,522.12
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		11,200.00
Claims for death losses in process of adjustment or adjusted and not due.....		15,395.28
Claims for death losses which have been reported and no proofs received.....		43,004.77
Claims for matured endowments due and unpaid.....		2,535.00
Claims for death losses and other policy claims resisted by the company.....		2,000.00
Total policy claims.....		\$ 63,535.05
Total liabilities of accident department.....		231,498.08
Capital stock .....		500,000.00
Unassigned funds (surplus).....		317,923.54
Total liabilities.....		\$ 5,524,729.33

**Exhibits of Policies.**

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	14,499	\$ 26,867,966.00	2,316	\$ 3,781,406.00
New policies taking effect .....	5,791	8,224,896.00	2,274	2,805,197.00
Old policies revived .....	127	294,940.00	23	40,000.00
Old changed and increased .....		15,250.00		2,000.00
Additions by dividends.....				
Total.....	20,417	\$ 35,372,522.00	4,613	\$ 6,608,603.00
Deduct ceased:				
By death .....	140	318,068.00	16	22,779.00
By maturity .....			15	42,390.00
By expiry .....				
By surrender.....	147	800,254.00	16	35,345.00
By lapse.....	1,965	2,940,703.00	538	659,500.00
By change and decrease.....		385,098.00		100,236.00
Total terminated .....	2,252	\$ 4,008,108.00	585	\$ 890,250.00
Outstanding end of year .....	18,165	31,360,414.00	4,028	5,748,353.00
Policies reinsured.....				

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return premiums and reversionary additions—amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year .....	267	\$ 558,502.00	\$ 474,261	17,082	\$ 81,662,185.00
New policies taking effect .....	17	83,084.00	.....	8,082	11,062,597.00
Old policies revived .....	2	6,000.00	.....	152	310,940.00
Old changed and increased .....	.....	.....	.....	.....	17,250.00
Additions by dividends .....	.....	.....	181,481	.....	181,481.00
Total .....	296	\$ 697,586.00	\$ 655,742	25,316	\$ 48,284,408.00
Deduct ceased:					
By death .....	8	23,000.00	7,778	159	371,605.00
By maturity .....	.....	.....	8,504	15	45,894.00
By expiry .....	6	6,000.00	.....	6	6,000.00
By surrender .....	17	89,100.00	7,594	180	382,694.00
By lapse .....	42	77,700.00	.....	2,543	3,796,908.00
By change and decrease .....	.....	.....	.....	.....	485,584.00
Total terminated. ....	68	\$ 146,200.00	\$ 18,872	2,905	\$ 5,028,430.00
Outstanding end of year. ....	218	451,386.00	636,870	22,411	88,205,978.00
Policies reinsured. ....	.....	.....	.....	108	593,343.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual with capital stock of \$500,000.00.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Interest earned on capital stock?

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. New, all cash. Renewal, various based on R. value.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year. ....	841	\$ 433,246.00
Policies on the lives of citizens of said state issued during the year..	175	230,000.00
Total .....	516	\$ 763,246.00

Deduct ceased to be in force during the year .....	69	127,911.00
Policies in force December 31st.....	447	\$ 635,385.00
Losses and claims settled during the year in cash .....	2	2,415.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		21,619.39

**Premium Note Account.**

Premium notes, loans or liens on hand December 31st of pre- vious year.....	\$ 36,394.02
Received during the year on new policies .....	50,376.02
Total.....	\$ 86,770.04
Deductions during the year as follows:	
Used in payment of losses and claims .....	\$ 68.20
Used in purchase of surrendered policies .....	5,135.20
Used in payment of dividends to policy holders .....	963.86
Redeemed by maker in cash.....	46,477.01
Total reduction of premium note account .....	52,644.27
Balance of note assets at end of year.....	\$ 34,125.77

**ANNUAL STATEMENT**

For the year ending December 31, 1902, of the condition and affairs of the

**PENN MUTUAL LIFE INSURANCE COMPANY.**

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President*, HARRY F. WENT.

*Vice-President*, GEORGE K. JOHNSON.

*Secretary*, HENRY C. BROWN.

*Actuary*, JESSE F. BARKER.

[Incorporated, February 24, 1847.

Commenced business, May 25, 1847.]

Home office, 921, 923 and 925 Chestnut street, Philadelphia, Pa.

Amount of net ledger assets, December 31st of previous year. . . . .	\$46,890,890.74
Decrease of capital during the year, being de- duction to bring assets to market value.....	67,126.18
Extended at.....	\$46,823,764.56

## Income During the Year.

First year's premiums on original policies without deductions for commission or other expenses, less \$26,788.85 for first year's reinsurance .....	\$ 1,938,253.84	
Surrender values applied to pay first year's premiums .....	878.94	
Total first year's premiums on original policies .....	\$ 1,939,132.78	
Dividends applied to purchase paid up additions and annuities .....	87,849.00	
Surrender values applied to purchase paid up insurance and annuities .....	90,024.00	
Consideration for original annuities involving life contingencies .....	495,715.19	
Consideration for supplementary contracts involving life contingencies .....	8,889.75	
Total new premiums .....	\$ 2,666,176.72	
Renewal premiums without deductions for commissions or other expenses, less \$5,228.22 for reinsurance on renewals .....	\$7,418,512.54	
Dividends applied to pay renewal premiums .....	590,275.84	
Surrender values applied to pay renewal premiums .....	38,581.69	
Renewal premiums for deferred annuities .....	702.18	
Total renewal premiums .....	\$ 8,043,071.75	
Total premium income .....	\$10,709,243.47	
Consideration for supplementary contracts not involving life contingencies .....	215,412.00	
Premium notes, loans or liens restored by revival of policies .....	3,957.60	
Interest on mortgage loans .....	\$ 968,493.99	
Interest on collateral loans .....	894,251.27	
Interest on bonds and dividends on stocks .....	776,600.89	
Interest on premium notes, policy loans or liens .....	91,157.68	
Interest on other debts due the company .....	19,874.92	
Rent from company's property .....	194,384.95	
Total interest and rents .....	\$ 2,444,828.65	
Profit on sale or maturity of ledger assets .....	61,018.45	
From other sources: Suspended bank dividends, \$121.79; bonuses on mortgages, etc., \$5,990.94 .....	6,112.73	
Total income .....	\$13,440,597.90	

## Disbursements During the Year.

For death claims, \$2,456,656.40; additions, \$16,510.00 .....	\$2,473,166.40	
For mature endowments, \$855,343.00; additions, \$15,806.00 .....	871,149.00	
Net amount paid for losses and matured endowments .....	\$ 3,344,315.40	
For annuities involving life contingencies .....	129,926.72	
Premium notes, voided by lapse .....	25,261.61	
Surrender values paid in cash .....	532,680.11	
Surrender values applied to pay new premiums, \$373.94; to pay renewal premiums, \$38,531.69 .....	32,453.68	

Surrender values applied to purchase paid up insurance and annuities.....	90,094.00
Dividends paid to policy holders in cash.....	21,445.72
Dividends applied to pay renewal premiums .....	590,275.84
Dividends applied to purchase paid up additions and annuities. (Total paid policy holders, \$4,861,908.53.)	87,849.00
Paid for claims on supplementary contracts not involving life contingencies.....	77,718.37
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$1,054,539.02; renewal premiums, \$494,059.28; on annuities (original), \$22,759.98; (renewal), \$29.50.....	1,571,387.78
Commuting renewal commissions .....	788.17
Salaries and allowances for agencies, including managers, agents and clerks, and agency supervision, traveling, and all other agency expenses..	97,464.28
Medical examiners' fees, \$116,579.72; inspection of risks, \$15,792.24 ..	132,371.96
Salaries and all other compensation of officers and home office employees.....	224,091.67
Rent, received under sub lease.....	44,862.34
Advertising, \$40,208.28; printing and stationery, \$48,649.91; postage, \$29,919.88.....	118,778.02
Legal expenses.....	9,263.80
Furniture, fixtures and safes .....	6,674.17
Insurance taxes, licenses and department fees .....	231,480.85
Taxes on real estate.....	41,884.58
Repairs and expenses (other than taxes) on real estate.....	122,551.02
Home office expenses.....	57,682.43
Total disbursements.....	\$ 7,643,298.42

**Ledger Assets.**

Book value of real estate, unincumbered.....	\$2,907,902.11
Mortgage loans on real estate, first liens.....	20,488,000.29
Loans secured by pledge of bonds, stocks, or other collateral..	3,752,272.73
Loans made to policy holders on this company's policies assigned as collateral.....	4,236,182.00
Premium notes on policies in force, of which \$7,168.48 is for first year's premiums.....	1,154,072.60
Book value of bonds (excluding interest), \$18,618,189.72; stocks, \$908,619.00 .....	19,526,808.72
Deposited in trust companies and banks on interest .....	454,800.00
Cash in company's office, \$5,806.02; deposited in banks (not on interest), \$60,000.00.....	65,806.02
Bills receivable, \$185,183.88; agents' balances, \$1,845.67 .....	186,979.50
Furniture .....	7,376.06
Temporary obligations for premiums, mainly secured by reserves on policies .....	97,497.75
Total.....	\$52,273,197.78
Less agents' credit balances .....	162,198.74
Total ledger assets.....	\$52,111,004.04

**Non-Ledger Assets.**

Interest due, \$5,007.72; and accrued, \$316,844.18; on mortgages. \$	321,851.90
Interest accrued on bonds and stocks ..	116,863.00
Interest accrued on collateral loans .....	9,336.51

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Interest accrued on other assets.....	10,000.00	
Rents due, \$5,961.73 and accrued, \$6,789.88 on company's property or lease.....	12,721.10	
Total interest and rents due and accrued .....		\$ 470,252.51
Market value of bonds and stocks over book value .....		580,761.53
	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 117,117.17	\$ 732,888.68
Gross deferred premiums on policies in force December 31, 1902.....	84,504.66	679,775.95
Total .....	\$ 201,621.83	\$ 1,412,614.58
Deduct loading, 20 per cent .....	40,824.37	282,522.92
Net amount of uncollected and deferred premiums.....	\$ 161,297.46	\$ 1,130,091.66—\$ 1,291,889.12
Gross assets .....		\$54,453,407.20
Deduct assets not admitted:		
Furniture, fixtures and safes.....	\$ 7,376.06	
Agents' debit balances.....	1,845.67	
Cash advanced to or in the hands of agents.....	185,138.88	
Bills receivable.....	97,497.75	
Total.....		\$ 291,858.31
Total admitted assets.....		\$54,161,553.89

## Liabilities.

Net present value of all the outstanding policies in force on the 31st day of December, 1902, as computed by the Pennsylvania Insurance Department on the actuaries' table of mortality, with three and one-half and four per cent interest.....	\$ 48,681,852.00	
Same for reversionary additions.....	753,163.00	
Same for annuities (including those in reduction of premiums).....	1,433,637.00	
Total.....	\$ 45,868,642.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	68,528.00	
Net reserve.....		\$ 45,800,114.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary.....		766,559.00
Trusts deposits.....		13,821.00
Claims for death losses in process of adjustment or adjusted and not due.....		329,004.00
Claims for death losses which have been reported and no proofs received.....		
Premiums paid in advance, including surrender values so applied .....		41,945.71
Commissions due to agents on premium notes when paid.....		10,195.75
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums .....		96,968.72
Dividends apportioned, payable to policy holders during 1903.....		27,844.00
Accumulated surplus fund.....	\$ 1,881,701.98	
Five year option.....	547,499.64	
Life rate endowment.....	511,907.00	
Four per cent bond.....	208,198.52	

Six per cent bond.....	78,254.95
Guaranteed dividend.....	68,440.00
<b>Total.....</b>	<b>\$ 3,245,907.00</b>
Other liabilities: Special three and three and one-half per cent reserve.....	807,102.00
Unassigned funds (surplus).....	2,952,017.62
<b>Total liabilities.....</b>	<b>\$ 54,161,553.89</b>

**Exhibits of Policies.**

The following is a correct statement of the business of the year on policy account as it stood at the close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	59,432	\$ 143,718,465	26,127	\$ 56,792,343
New policies taking effect.....	11,118	22,647,634	5,865	10,727,909
Old policies revived.....	1,991	4,842,178	871	1,575,704
Old changed and increased.....	137	400,241	25	112,368
Additions by dividends.....				
<b>Total.....</b>	<b>72,678</b>	<b>\$ 171,608,513</b>	<b>32,888</b>	<b>\$ 69,209,324</b>
Deduct ceased:				
By death.....	720	1,980,157	204	408,411
By maturity.....			396	863,490
By expiry.....				
By surrender.....	574	1,331,877	406	931,710
By lapse.....	3,118	5,803,487	1,048	1,713,750
By change and decrease.....	14	327,934	42	589,213
<b>Total terminated.....</b>	<b>4,426</b>	<b>\$ 9,508,455</b>	<b>2,086</b>	<b>\$ 4,306,564</b>
Outstanding end of year.....	68,247	162,102,058	30,802	64,902,760
Policies reinsured.....				

**EXHIBITS OF POLICIES—CONTINUED.**

CLASSIFICATION.	All other policies.		Return premiums and reversions—additions—amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year.....	10,790	\$ 33,802,681	\$ 1,089,797	98,849	\$ 234,943,286
New policies taking effect.....	8,890	11,655,060	146,804	20,868	45,177,407
Old policies revived.....	1,274	3,552,425	734	4,136	9,972,086
Old changed and increased.....		3,950		162	510,539
Additions by dividends.....					
<b>Total.....</b>	<b>15,954</b>	<b>\$ 48,514,066</b>	<b>\$ 1,237,335</b>	<b>121,015</b>	<b>\$ 290,560,298</b>
Deduct ceased:					
By death.....	70	250,060	14,817	994	2,602,945
By maturity.....			15,879	396	873,859
By expiry.....	345	798,289		345	798,289
By surrender.....	438	964,798	25,972	1,418	3,304,545
By lapse.....	1,695	5,182,546	3,825	5,851	12,760,608
By change and decrease.....	129	613,945	857	185	1,381,449
<b>Total terminated.....</b>	<b>2,677</b>	<b>\$ 7,804,626</b>	<b>\$ 53,850</b>	<b>9,189</b>	<b>\$ 21,677,496</b>
Outstanding end of year.....	13,277	40,709,470	1,177,485	111,826	298,891,773
Policies reinsured.....				57	1,478,900

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No, except journal entries made for the purpose of charging off depreciation of assets.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. Policies issued since May 1, 1902, have surrender values based upon the American three per cent reserve.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Purely mutual

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No; except three trustees who are general agents, receive commissions on the business transacted at their respective agencies.

Has the book value of any asset been increased during the year except to bring bonds towards par.

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. New:—Thirty per cent life, twenty per cent endowment. Renewal:—Up to loan value.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year .....	2,752	\$ 4,725,970.00
Policies on the lives of citizens of said state issued during the year...	996	1,738,605.00
<b>Total</b> .....	<b>3,748</b>	<b>\$ 6,514,575.00</b>
Deduct ceased to be in force during the year.....	144	317,005.00
<b>Policies in force December 31, 1902</b> .....	<b>3,604</b>	<b>\$ 6,197,570.00</b>
Losses and claims unpaid December 31st of previous year.....		
Losses and claims incurred during the year.....	24	28,464.50
<b>Total</b> .....	<b>24</b>	<b>\$ 28,464.50</b>
Losses and claims settled during the year in cash.....	23	27,464.50
<b>Losses and claims unpaid December 31, 1902</b> .....	<b>1</b>	<b>\$ 1,000.00</b>
Premiums collected or secured in cash and notes or credits without deduction for losses, dividends, commissions or other expenses..		220,734.65

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 1,100,842.57
Received during the year on new policies, \$7,168.48; on old policies, \$232,064.59.....	239,233.07
Restored by revival of policies.....	3,962.60
<b>Total</b> .....	<b>\$ 1,344,028.24</b>

## Deductions during the year as follows:

Used in payment of losses and claims.....	\$ 35,318.10
Used in purchase of surrendered policies.....	85,700.41
Voided by lapse.....	25,261.61
Used in payment of dividends to policy holders.....	65,050.71
Redeemed by maker in cash.....	25,624.81
Total reduction of premium note account .....	\$ 189,955.64
Balance of note assets at end of year.....	\$ 1,154,072.60

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## PHOENIX MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, JONATHAN B. BUNCE. *Vice-President*, JOHN M. HOLCOMBE.  
*Secretary*, WILLIAM A. MOORE. *Actuary and Asst. Sec.*, ARCHIBALD A. WELCH.  
*Assistant Secretary*, SILAS H. CORNWELL.

[Incorporated, May, 1851. Commenced business, May, 1851.]

Home office, 49 Pearl street, Hartford, Connecticut.

Amount of net ledger assets, December 31st of previous year. . \$13,822,864.74

## Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses, less \$9,168.23 for first year's reinsurance	\$ 390,377.83
Surrender values applied to pay first year's premiums .....	1,217.02
Total first year's premiums on original policies .....	\$ 391,594.85
Dividends applied to purchase paid up additions and annuities.....	55,482.00
Surrender values applied to purchase paid up insurance and annuities.....	87,864.00
Consideration for original annuities involving life contingencies .....	15,825.20
Total new premiums.....	\$ 540,716.05

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Renewal premiums without deduction for commissions or other expenses, less \$20,212.89 for reinsurance on renewals.....	\$ 2,082,900.63	
Dividends applied to pay renewal premiums.....	183,836.09	
Surrender values applied to pay renewal premiums.....	1,909.86	
<b>Total renewal premiums .....</b>		<b>\$2,228,146.98</b>
<b>Total premium income.....</b>		<b>\$ 2,768,862.08</b>
Consideration for supplementary contracts not involving life contingencies.....		48,171.67
Interest on mortgage loans.....	\$ 482,064.21	
Interest on bonds and dividends on stocks.....	181,614.83	
Interest on premium notes, policy loans or liens.....	53,712.97	
Interest on other debts due the company.....	8,750.48	
Discount on claims paid in advance.....	75.78	
Rent from company's property, including \$8,000.00 for company's own occupancy.....	41,768.48	
<b>Total interest and rents .....</b>		<b>\$ 722,976.75</b>
Profit on sale or maturity of ledger assets.....		86,422.01
Guarantee of mortgage loans.....		874.84
<b>Total income .....</b>		<b>\$ 3,567,307.80</b>

## Disbursements During the Year.

For death claims (less \$5,448.00 reinsurance), \$384,185.63; additions, \$6,675.00.....	\$ 390,860.63
For mutual endowments (including \$1,239.00 for pure endowments granted with extended term insurance), \$182,974.00; additions, \$8,869.00.....	141,833.00
<b>Net amount paid for losses and matured endowments ....</b>	<b>\$ 532,693.63</b>
For annuities involving life contingencies .....	7,559.61
Premium notes voided by lapse.....	2,846.46
Surrender values paid in cash .....	192,692.90
Surrender values applied to pay new premiums, \$1,217.02; to pay renewal premiums, \$1,909.86.....	3,126.88
Surrender values applied to purchase paid up insurance and annuities.....	97,864.00
Dividends paid to policy holders in cash .....	4,706.31
Dividends applied to pay renewal premiums.....	183,836.09
Dividends applied to purchase paid up additions and annuities .....	55,432.00
(Total paid policy holders, \$1,524,757.08.)	
Paid for claims on supplementary contracts not involving life contingencies.....	6,473.67
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$198,681.27; renewal premiums, \$141,268.14; on annuities (original), \$831.56.....	385,280.97
Commuted renewal commissions.....	6,192.11
Salaries and allowances for agencies, including managers, agents and clerks .....	48,211.94
Agency supervision, traveling, and all other agency expenses.....	16,134.23
Medical examiners' fees, \$84,759.10; inspection of risks, \$4,607.83.....	89,366.93
Salaries and all other compensation of officers and home office employees .....	84,364.21
Rent, including \$8,000.00 for company's own occupancy.....	23,423.88
Advertising, \$16,345.97; printing and stationery, \$22,015.10; postage, \$12,114.76 .....	50,475.83

Legal expenses.....	2,021.02	
Furniture, fixtures and safes.....	3,184.00	
Insurance taxes, licenses and department fees.....	78,254.53	
Taxes on real estate .....	14,176.68	
Repairs and expenses (other than taxes) on real estate .....	12,545.70	
Loss on sale or maturity of ledger assets, including sums charged off from cost of real estate .....	26,998.83	
Exchange, \$166.16; miscellaneous expenses, \$14,127.96 .....	14,294.12	
Agents' ledger balances charged off .....	6,797.23	
Total disbursements.....		\$ 2,237,921.07

**Ledger Assets.**

Book value of real estate, unincumbered.....	\$ 777,892.01	
Mortgage loans on real estate, first liens.....	8,977,510.17	
Loans made to policy holders on this company's policies assigned as collateral.....	706,877.03	
Premium notes on policies in force.....	250,988.55	
Book value of bonds (excluding interest), \$3,636,022.73; stocks, \$348,795.00 .....	3,979,817.73	
Deposited in trust companies and banks on interest.....	408,657.70	
Cash in company's office.....	516.81	
Total ledger assets .....		\$15,102,249.97

**Non-Ledger Assets.**

Interest due, \$11,701.59 and accrued, \$166,095.00 on mortgages..	\$ 177,796.58	
Interest due.....	3,762.67	
Total interest due and accrued.....		\$ 181,559.25
Market value of bonds and stocks over book value.....		164,290.87
<b>New business. Renewals.</b>		
Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 3,212.47	\$ 86,967.43
Gross deferred premiums on policies in force December 31, 1902 .....	20,901.00	154,582.01
Total.....	\$ 24,113.47	\$ 241,549.44
Deduct loading, 20 per cent on renewals; 30 per cent on new .....	7,284.04	48,309.83
Net amount of uncollected and deferred premiums .....	\$ 16,829.43	\$ 193,239.56—\$ 210,118.00
Total admitted assets .....		\$15,658,219.08

**Liabilities.**

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the company, on the actuaries' table of mortality, with 4 per cent interest on all policies issued prior to January 1, 1901; and on policies issued subsequent to January 1, 1901, on the American table of mortality, with 3½ per cent on non-participating policies and with 3 per cent interest on participating policies .....		\$14,292,863.00
Same for reversionary additions .....		373,254.00
Same for annuities (including those in reduction of premiums) .....		89,399.00
Total.....		\$14,755,516.00

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Deduct net value of risks of this company reinsured in other solvent companies.....	66,970.00	
Net reserve.....		\$14,688,486.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company with 3½ per cent interest .....		87,905.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 16,500.00	
Claims for death losses which have been reported and no proofs received.....	28,082.00	
Total policy claims.....		\$ 39,582.00
Premiums paid in advance, including surrender values so applied.....		15,467.00
Dividends apportioned, payable to policy holders during 1908..		10,414.00
Other liabilities, special policy reserve.....		150,732.00
Unassigned funds (surplus).....		706,683.08
Total liabilities.....		\$15,658,219.08

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year. ....	20,512	\$85,081,530.00	16,008	\$ 24,881,485.00
New policies taking effect .....	475	1,248,381.00	4,880	6,794,802.00
Old policies revived .....	28	47,718.00	18	27,580.00
Old changed and increased.....	81	86,298.00	108	254,076.00
Additions by dividends .....				
Total .....	21,041	\$86,418,882.00	20,464	\$ 31,407,818.00
Deduct ceased:				
By death.....	331	596,080.00	125	185,557.00
By maturity.....			98	181,685.00
By expiry .....				
By surrender .....	306	662,548.00	280	580,195.00
By lapse .....	882	664,876.00	966	1,868,492.00
By change and decrease.....	184	299,800.00	118	297,489.00
Total terminated.....	1,252	\$ 2,218,299.00	1,577	\$ 2,508,418.00
Outstanding end of year .....	19,789	\$4,200,583.00	18,877	28,899,895.00
Policies reinsured. ....	34	\$39,050.00	23	287,500.00

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return premi- ums and re- versionary ad- ditions. — amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year.....	2,685	\$ 4,480,227.00	561,002	39,180	\$ 64,434,734.00
New policies written.....	727	1,743,518.00	107,877	5,532	9,894,535.00
Old policies revived.....	2	6,700.00	2,415	43	83,363.00
Old changed and increased.....	206	873,940.00		370	664,814.00
Additions by dividends.....					
Total.....	3,620	\$ 6,583,888.00	671,984	45,125	\$ 75,076,922.00
Deduct ceased:					
By death.....	15	23,915.00	6,675	521	812,227.00
By maturity.....	2	1,259.00	8,859	95	141,833.00
By expiry.....	94	143,213.00		94	143,213.00
By surrender.....	52	184,005.00	14,066	637	1,331,409.00
By lapse.....	236	419,181.00	5,343	1,538	2,452,892.00
By change and decrease.....	73	199,065.00		370	766,354.00
Total terminated.....	471	\$ 923,298.00	84,943	3,800	5,682,928.00
Outstanding end of year.....	3,159	5,667,115.00	686,991	41,825	69,394,064.00
Policies reinsured.....	18	88,000.00		70	654,550.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No surrender value is promised in any policy in excess of the reserve held against it.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Participating and non-participating.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on policies?

Answer. 33½ per cent on first ten years on two special forms.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	707	\$ 942,274.00
Policies on the lives of citizens of said state issued during the year...	143	227,295.00
Total .....	853	\$ 1,169,569.00

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Deduct ceased to be in force during the year .....	76	114,294.00
Policies in force December 31st .....	779	\$ 1,055,885.00
Losses and claims incurred during the year .....	7	11,058.00
Losses and claims settled during the year in cash .....	7	11,058.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		29,801.29

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year .....	\$ 278,002.41
Received during the year on new policies, \$5,785.00; on old policies, \$2,959.00 .....	8,744.00
Total .....	\$ 286,746.41
Deductions during the year as follows:	
Used in payment of losses and claims .....	\$ 20,841.44
Used in purchase of surrendered policies .....	5,599.68
Voided by lapse .....	2,846.46
Used in payment of dividends to policy holders .....	207.83
Redeemed by maker in cash .....	7,292.97
Total reduction of premium note account .....	\$ 35,787.38
Balance of note assets at end of year .....	\$ 250,959.03

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of

### THE PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of  
State of Iowa, pursuant to the laws thereof.

*President*, SAMUEL R. SHIPLEY. *First Vice-President*, T. WISTAR BROWN.  
*Secretary*, C. WALTER BORTON. *Second Vice-President*, ASA S. WING.  
*Actuary*, DAVID G. ALSOP.

[Incorporated, March 22, 1865. Commenced business, June 23, 1865.]

Home office, 409 Chestnut street, Philadelphia, Pa.

## Capital Stock.

Amount of capital stock authorized .....	\$ 1,000,000.00
Subscribed for. ....	1,000,000.00
Amount of capital paid up in cash .....	1,000,000.00
Amount of net ledger assets, December 31st of previous year ...	43,886,467.16

## Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses.....	\$ 663,944.94	
Dividends applied to purchase paid up additions and annuities.....	130,065.77	
Surrender values applied to purchase paid up insurance and annuities.....	56,976.00	
Consideration for original annuities involving life contingencies ..	65,825.07	
Total new premiums.....	\$ 968,811.78	
Renewal premiums without deduction for commissions or other expenses .....	\$ 4,501,830.43	
Dividends applied to pay renewal premiums...	576,860.33	
Total renewal premiums.....	\$ 5,078,690.76	
Total premium income.....	\$ 6,048,502.54	
Consideration for supplementary contracts not involving life contingencies.....	96,731.30	
Interest on mortgage loans.....	\$ 711,941.52	
Interest on collateral loans.....	303,257.99	
Interest on bonds and dividends on stocks.....	749,501.17	
Interest on premium notes, policy loans or liens .....	210,514.82	
Discount on claims paid in advance.....	6,486.87	
Rent from company's property.....	108,610.56	
Total interest and rents.....	\$ 2,068,202.93	
Profit on sale or maturity of ledger assets.....	268,992.35	
Total income.....	\$ 8,464,489.12	

## Disbursements During the Year.

For death claims, \$1,351,246.39; additions, \$21,963.00.....	\$ 1,373,199.39
For matured endowments, \$1,364,236.00; additions, \$42,955.00.....	1,407,241.00
Net amount paid for losses and matured endowments ..	\$ 2,780,440.39
For annuities involving life contingencies.....	75,359.17
Surrender values paid in cash.....	302,989.29
Surrender values applied to purchase paid up insurance and annuities.....	56,976.00
Dividends paid to policy holders in cash.....	71,048.40
Dividends applied to pay renewal premiums.....	576,860.33
Dividends applied to purchase paid up additions and annuities..	130,065.77
(Total paid policy holders, \$3,998,739.35.)	
Paid for claims on supplementary contracts not involving life contingencies.....	15,538.29
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$261,849.73; renewal premiums, \$289,929.07; on annuities (original), \$1,184.77.....	552,464.23
Salaries and allowances for agencies, including managers, agents and clerks ..	16,734.82
Agency supervision, traveling, and all other agency expenses..	12,867.59
Medical examiners' fees, and inspection of risks.....	26,968.52

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Salaries and all other compensation of officers and home office employees .....	264,587.92	
Rent.....	20,956.97	
Advertising, \$18,845.94; printing and stationery, \$28,171.05; postage, \$10,587.82 .....	52,554.81	
Legal expenses .....	900.00	
Furniture, fixtures and safes .....	62,548.50	
Insurance taxes, licenses and department fees .....	89,075.88	
Taxes on real estate.....	12,691.00	
Repairs and expenses (other than taxes) on real estate.....	9,082.76	
All other disbursements .....	14,355.87	
<b>Total disbursements.....</b>		<b>\$ 5,144,941.00</b>

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 3,230,089.62	
Mortgage loans on real estate, first liens .....	18,362,065.06	
Loans secured by pledge of bonds, stocks or other collateral....	8,146,872.40	
Loans made to policy holders on this company's policies assigned as collateral.....	3,987,619.16	
Premium notes on policies in force .....	8,284.66	
Book value of bonds (excluding interest), \$16,047,406.48; stocks \$2,118,688.60 .....	18,161,040.08	
Cash in company's office, \$60,624.85; deposited in banks (not on interest), \$300,000.00.....	360,624.85	
<b>Total ledger assets.....</b>		<b>\$47,206,015.28</b>

## Non-Ledger Assets.

Interest due, \$29,044.06; and accrued, \$170,171.89; on mortgages \$	199,215.92	
Interest accrued on collateral loans .....	54,235.78	
Interest accrued on premium notes, policy loans, or liens.....	49,220.44	
Rents due, \$20,604.81; and accrued, \$342.50; on company's property or lease .....	21,447.31	
<b>Total interest and rents accrued.....</b>		<b>\$ 324,199.45</b>
Market value of bonds and stocks over book value .....		886,548.97
	<b>New business.</b>	<b>Renewals.</b>
Gross premiums due and unreported on policies in force December 31, 1902 .....	\$ 115,702.05	\$ 194,679.62
Gross deferred premiums on policies in force December 31, 1902 .....	74,479.60	670,816.48
<b>Total.....</b>	<b>\$ 190,181.65</b>	<b>\$ 864,996.05</b>
Deduct loading, 19 per cent.....	86,184.51	164,849.23
<b>Net amount of uncollected and deferred premiums.....</b>	<b>\$ 154,047.14</b>	<b>\$ 700,646.80— \$ 854,666.04</b>
<b>Total admitted assets .....</b>		<b>\$49,221,422.64</b>

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the company on the combined experience table of mortality, with four per cent interest. ....

\$39,252,361.00

Same for reversionary additions.....	1,040,665.00	
Same for annuities (including those in reduction of premiums).....	641,976.00	
<b>Total net reserve.....</b>		<b>\$267,925,621.00</b>
Present value of amounts not yet due on supplementary contracts, not involving life contingencies.....		251,296.00
Liability on policies canceled and upon which a surrender value may be demanded .....		148,308.00
Claims for death losses due and unpaid.....	11,095.27	
Claims for death losses in process of adjustment or adjusted and not due.....	84,000.00	
Claims for death losses which have been reported and no proofs received.....	41,082.00	
Claims for matured endowments due and unpaid.....	8,154.00	
Due and unpaid on annuity claims, involving life contingencies.....	1,401.84	
<b>Total policy claims.....</b>		<b>\$ 95,782.61</b>
Premiums paid in advance, including surrender values so applied.....		414,179.81
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....		779.81
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....		63,281.74
Capital stock.....		1,000,000.00
Unassigned funds (surplus).....		6,317,764.17
<b>Total liabilities.....</b>		<b>\$49,221,422.64</b>

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st :

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	4,708	\$ 15,846,096.00	88,808	\$ 104,098,829.00
New policies taking effect.....	561	1,754,981.00	4,970	11,548,251.00
Old policies revived.....	24	89,097.00	164	899,138.00
Old changed and increased.....	11	35,656.00	133	846,828.00
<b>Total.....</b>	<b>5,804</b>	<b>\$ 17,722,740.00</b>	<b>44,069</b>	<b>\$ 116,890,846.00</b>
Deduct ceased:				
By death.....	80	311,260.00	822	923,698.00
By maturity.....			474	1,355,398.00
By surrender.....	53	194,698.00	515	1,295,878.00
By lapse.....	111	800,864.00	789	1,512,964.00
By change and decrease.....	13	45,437.00	85	368,238.00
<b>Total terminated.....</b>	<b>257</b>	<b>\$ 851,757.00</b>	<b>2,185</b>	<b>\$ 5,422,401.00</b>
<b>Outstanding end of year.....</b>	<b>5,047</b>	<b>\$ 16,870,988.00</b>	<b>41,884</b>	<b>\$ 110,968,445.00</b>

# IOWA INSURANCE REPORT.

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## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Returns pre- miums and reversionary additions— amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year . . . . .	4,702	\$ 17,597,086.00	\$1,415,968.00	48,213	\$ 188,927,559.00
New policies taking effect . . . . .	871	8,081,478.00	202,450.00	6,402	16,525,204.00
Old policies revived . . . . .	28	86,400.00	4,594.00	211	535,929.00
Old changed and increased . . . . .	7	27,508.00	.....	150	409,992.00
Total . . . . .	5,608	\$ 20,702,467.00	\$1,622,951.00	54,976	\$ 156,428,704.00
Deduct ceased:					
By death . . . . .	20	76,097.00	20,920.00	422	1,881,940.00
By maturity . . . . .	.....	.....	48,098.00	474	1,896,481.00
By surrender . . . . .	86	167,622.00	88,881.00	604	1,662,027.00
By lapse . . . . .	526	1,791,227.00	1,876.00	1,426	8,605,221.00
By change and decrease . . . . .	53	271,839.00	.....	150	632,014.00
Total terminated . . . . .	684	\$ 2,806,255.00	\$ 99,220.00	8,076	\$ 8,679,688.00
Outstanding end of year . . . . .	4,924	\$ 18,896,212.00	\$1,523,481.00	51,900	\$ 147,749,071.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. The expenses of the company are paid by its insurance department. This exemption forms the only share of the profits of the insurance department of the company which can accrue to the benefit of the stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. None on new business since 1897.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force december 31st of previous year . . . . .	410	\$ 776,460.00
Policies on the lives of citizens of said state issued during the year . . . . .	82	104,288.00
Total . . . . .	492	\$ 880,756.00
Deduct ceased to be in force during the year . . . . .	80	45,182.00
Policies in force December 31, 1902 . . . . .	462	\$ 885,625.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....	24,994.96
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**Premium Note Account.**

Premium notes, loans or liens on hand December 31st of previous year .....	\$ 10,942.59	
Received during the year on new policies .....	844.00	
<b>Total .....</b>		<b>\$ 11,786.59</b>
<b>Deductions during the year as follows:</b>		
Used in payment of dividends to policy holders.....	1,040.18	
Redeemed by maker in cash.....	2,461.75	
<b>Total reduction of premium note account.....</b>		<b>\$ 3,501.93</b>
<b>Balance of note assets at end of year.....</b>		<b>\$ 8,284.66</b>

**ANNUAL STATEMENT**

For the year ending December 31, 1902, of the condition and affairs of the  
**PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.**

Organized under the laws of the State of New York, made to the Auditor of State of the  
 State of Iowa, pursuant to the laws thereof.

*President*, EDWARD W. SCOTT.

*Secretary*, WILLIAM E. STEVENS.

*Actuary*, HENRY MOIR.

[Incorporated, February 25, 1875.

Commenced business, August 10, 1875.

Home office, 346 Broadway, New York City, New York.

**Capital Stock.**

Amount of capital stock authorized. ....	\$ 100,000.00
Subscribed for .....	100,000.00
Amount of capital paid up in cash. ....	100,000.00
Amount of net ledger assets, December 31st of previous year	4,406,008.48

**Income During the Year.**

First year's premiums on original policies without deductions for commissions or other expenses, less \$780.06 for first year's reinsurance. ....	\$ 685,718.46
Surrender values applied to purchase paid up insurance and annuities.....	26,237.92
<b>Total new premiums .....</b>	<b>\$ 711,956.38</b>

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Renewal premiums without deduction for commissions or other expenses, less \$6,865.81 for reinsurance on renewals.....	2,823,185.44	
Dividends applied to pay renewal premiums.....	112,609.18	
<b>Total renewal premiums.....</b>	<b>\$2,935,794.57</b>	
<b>Total premium income.....</b>		<b>\$2,844,750.95</b>
Premium notes, loans or liens restored by revival of policies.....		576.09
Interest on mortgage loans.....	\$ 80,125.96	
Interest on collateral loans.....	250.00	
Interest on bonds and dividends on stocks.....	80,481.87	
Interest on premium notes, policy loans or liens.....	85,919.64	
Interest on other debts due the company.....	14,986.77	
Rent from company's property.....	158,277.02	
<b>Total interest and rents.....</b>	<b>\$ 814,990.76</b>	
Profit on sale or maturity of ledger assets.....	149,583.28	
Deposited by tenants as security for rent.....	568.99	
<b>Total income.....</b>		<b>\$4,110,415.07</b>

## Disbursements During the Year.

For death claims (less \$7,500.00 reinsurance).....	\$1,264,641.60	
For matured endowments.....	1,071.26	
<b>Net amount paid for losses and matured endowments.....</b>	<b>\$1,265,712.86</b>	
For annuities involving life contingencies.....	10,807.40	
Premium notes voided by lapse.....	11,887.77	
Surrender values paid in cash.....	169,268.85	
Surrender values applied to purchase paid up insurance and annuities.....	26,237.92	
Dividends paid to policy holders in cash.....	16,594.82	
Dividends applied to pay renewal premiums.....	112,609.18	
(Total paid policy holders, \$1,612,118.75.)		
Paid stockholders for interest on dividends.....	6,974.80	
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$864,480.73; renewal premiums, \$182,276.17.....	516,755.90	
Salaries and allowances for agencies, including managers, agents and clerks.....	71,888.82	
Agency supervision, traveling and all other agency expenses.....	84,487.06	
Medical examiners' fees, \$55,065.89; inspection of risks, \$14,527.64	69,593.53	
Salaries and all other compensation of officers and home office employees.....	235,150.85	
Rent less \$781.68 received under sub-lease.....	57,818.77	
Advertising, \$25,506.18; printing and stationery, \$22,524.21; postage, \$19,878.48.....	67,908.82	
Legal expenses.....	87,844.61	
Furniture, fixtures and safes.....	11,056.97	
Insurance taxes, licenses and department fees.....	59,959.47	
Taxes on real estate.....	27,551.44	
Repairs and expenses (other than taxes) on real estate.....	83,911.74	
All other disbursements: Expense, \$19,857.88; exchange, \$8,264.45	22,122.23	
Attendance fees.....	3,020.00	
<b>Total disbursements.....</b>		<b>\$2,968,152.31</b>

**Ledger Assets.**

Book value of real estate, unincumbered.....	\$1,506,778.87	
Mortgage loans on real estate, first liens.....	524,000.00	
Loans secured by pledge on bonds, stocks or other collateral.....	5,000.00	
Loans made to policy holders on this company's policies assigned as collateral.....	1,853,648.65	
Premium notes on policies in force, of which \$2,739.56 is for first year's premiums.....	181,579.81	
Book value of bonds (excluding interest), \$906,506.07; stocks, \$54,792.44.....	960,298.51	
Deposited in trust companies and banks on interest.....	438,054.84	
Cash in company's office, \$31,115.98; deposited in banks (not on interest, \$30,961.95).....	62,077.93	
Bills receivable, \$1,194.11; agents' debit balances, secured, \$60,108.00; unsecured, \$195,001.94.....	255,209.05	
Total ledger assets.....		\$5,548,381.06

**Non-Ledger Assets.**

Interest due, \$575.40 and accrued, \$4,986.41 on mortgages.....	\$ 5,561.81	
Interest due, \$480.00 and accrued \$9,462.50 on bonds and stocks..	9,942.50	
Interest due and accrued on collateral loans.....	47.92	
Interest due, \$3,778.55 and accrued, \$40,143.40 on premium notes, policy loans or liens .....	43,921.95	
Rents due and accrued on company's property or lease.....	5,497.04	
Total interest and rents due and accrued.....		\$ 64,963.22
Market value of real estate, over book value.....		146,226.13
Market value of bonds and stocks over book value.....		48,595.13

	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 2,588.00	\$ 181,697.00
Gross deferred premiums on policies in force December 31, 1902.....	84,832.00	220,110.00
Total.....	\$ 86,920.00	401,807.00
Deduct loading, 22½ per cent.....	8,307.00	90,407.00
Net amount of uncollected and deferred premiums \$	28,613.00	\$ 311,400.00—\$ 340,013.00
Premiums in transit.....		62,750.00
Gross assets.....		\$ 6,210,572.14
Deduct assets not admitted:		
Agents' debit balances, not secured.....	\$ 195,001.94	
Bills receivable .....	1,194.11	
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....	59,101.00	
Total.....		\$ 255,297.05
Total admitted assets ..		\$ 5,955,275.09

**Liabilities.**

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the insurance department of the state of New York, on the combined and American tables of mortality, with 4 and 3½ per cent interest, paid for basis..... \$5,066,498.00

Deduct net value of risks of this company reinsured in other solvent companies.....	6,652.00	
Net reserve.....		\$ 5,069,841.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed on the basis of 4 per cent interest.....		7,471.00
Liability on policies canceled and upon which a surrender value may be demanded.....		5,218.69
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 36,300.00	
Claims for death losses which have been reported and no proofs received.....	87,200.00	
Claims for death losses and other policy claims resisted by the company.....	48,049.00	
Total policy claims.....		\$ 166,549.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....		212.11
Other liabilities: Trust funds and accrued interest.....		18,557.78
Capital stock.....		100,000.00
Unassigned funds (surplus).....		602,730.55
Total liabilities.....		\$ 5,955,575.09

**Exhibits of Policies.**

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	6,659	\$17,076,239.00	1,368	\$ 2,702,069.00
New policies issued.....	20	71,000.00	1	6,000.00
Old policies revived.....	58	152,000.00	6	15,000.00
Old changed and increased.....	1,838	4,344,865.00	422	908,680.00
Total.....	8,575	\$21,644,154.00	1,797	\$ 3,626,699.00
Deduct ceased:				
By death.....	88	232,045.00	5	7,150.00
By maturity.....			1	1,000.00
By expiry.....				
By surrender.....	251	798,540.00	45	75,215.00
By lapse.....	219	430,428.00	38	81,085.00
By change and decrease.....	4	159,617.00		21,945.00
By not being taken.....				
By transfer.....	4	20,000.00	1	1,000.00
Total terminated.....	561	\$ 1,685,280.00	85	\$ 187,345.00
Outstanding end of year.....	8,014	19,958,874.00	1,652	3,439,354.00
Policies reinsured.....				

## IOWA INSURANCE REPORT.

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	22,068	\$68,212,147.00	80,080	\$ 87,990,501.00
New policies issued.....	12,662	28,618,577.00	12,662	28,618,577.00
Old policies revived.....	100	845,916.00	164	512,916.00
Old changed and increased.....	94	64,809.00	2,834	5,812,804.00
Total.....	34,919	\$92,241,249.00	45,281	\$117,512,102.00
Deduct ceased:				
By death.....	384	940,884.00	422	1,229,529.00
By maturity.....			1	1,000.00
By expiry.....	4,562	16,431,200.00	4,562	16,431,200.00
By surrender.....	7	47,000.00	808	915,755.00
By lapse.....	419	1,169,841.00	671	1,660,844.00
By change and decrease.....	2,809	5,792,881.00	2,818	5,978,893.00
By not being taken.....				
By transfer.....	197	609,698.00	202	600,698.00
Total terminated.....	7,848	\$25,049,989.00	8,494	\$ 26,022,941.00
Outstanding end of year.....	27,071	67,191,810.00	36,787	90,589,168.00
Policies reinsured.....	28	893,148.00	28	893,148.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Interest at 7 per cent together with surplus from non-participating policies.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. Yes.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. Variable.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	398	\$ 894,898.00
Policies on the lives of citizens of said state issued during the year..	101	183,633.00
Total.....	499	\$ 1,078,531.00
Deduct ceased to be in force during the year.....	59	106,399.00
Policies in force December 31st....	440	\$ 971,852.00

# IOWA INSURANCE REPORT.

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Losses and claims unpaid December 31st of previous year .....	2	5,000.00
Losses and claims incurred during the year.....	2	8,000.00
Total.....	4	\$ 8,000.00
Losses and claims settled during the year, in cash, \$6,500.00; by compromise, \$1,500.00 .....	4	8,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		40,061.91

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year .....	\$ 100,795.11
Received during the year on new policies, \$4,856.90; on old policies, \$79,802.64 .....	84,659.54
Restored by revival of policies.....	578.09
Total.....	\$ 285,080.74
Deductions during the year as follows:	
Used in payment of losses and claims .....	\$ 1,008.95
Used in purchase of surrendered policies ..	21,854.95
Voided by lapse ....	11,187.77
Redeemed by maker in cash.....	89,204.76
Total reduction of premium note account .....	\$ 73,451.43
Balance of note assets at end of year.....	\$ 181,579.81

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### PRUDENTIAL INSURANCE COMPANY OF NORTH AMERICA.

Organized under the laws of the state of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, JOHN F. DRYDEN.*

*Vice-President, LESLIE D. WARD.*

*Secretary, EDWARD GRAY.*

*Actuary, JOHN E. GORE.*

[Incorporated, 1873. Commenced business, 1876.]

Home office, 761 to 769 Broad street, Newark, New Jersey.

### Capital Stock.

Amount of capital paid up in cash.....	\$ 2,000,000.00
Amount of net ledger assets, December 31st of previous year..	45,801,589.90

## Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses, less \$43,970.23 for first year's reinsurance.....	\$ 6,444,713.87
Surrender values applied to pay first year's premiums.....	2,190.52
<b>Total first year's premiums on original policies.....</b>	<b>\$ 4,440,904.39</b>
Dividends applied to purchase paid up additions and annuities .....	22,251.88
Surrender values applied to purchase paid up insurance and annuities .....	566,849.81
Consideration for original annuities involving life contingencies .....	107,809.07
Consideration for supplementary contracts not involving life contingencies .....	500.00
<b>Total new premiums.....</b>	<b>\$ 7,143,774.00</b>
Renewal premiums without deduction for commissions or other expenses, less \$53,557.77 for reinsurance on renewals.....	23,980,135.80
Dividends applied to pay renewal premiums ..	81,908.08
Surrender values applied to pay renewal premiums.....	1,199.64
Renewal premiums for deferred annuities.....	1,699.85
<b>Total renewal premiums .....</b>	<b>\$23,984,942.87</b>
<b>Total premium income .....</b>	<b>\$31,183,717.47</b>
Consideration for supplementary contracts not involving life contingencies .....	83,275.00
Premium notes, loans or liens restored by revival of policies.....	11,536.43
Interest on mortgage loans.....	\$ 533,974.22
Interest on collateral loans.....	79,375.81
Interest on bonds and dividends on stocks.....	919,623.05
Interest on premium notes, policy loans, or liens	55,777.15
Interest on other debts due the company, and on bank balances .....	59,009.59
Rent from company's property, including \$298,492 for company's own occupancy .....	644,148.82
<b>Total interest and rents .....</b>	<b>\$ 2,292,413.64</b>
Profit on sale or maturity of ledger assets. ....	121,569.34
Conscience fund.....	8.00
<b>Total income .....</b>	<b>\$33,652,319.88</b>

## Disbursements During the Year.

For death claims, \$3,034,906.23; additions, \$61,812.89	\$3,096,719.17
For mature endowments, \$26,002.00; additions, \$84.00.....	26,086.00
<b>Net amount paid for losses and matured endowments.....</b>	<b>\$ 3,122,805.17</b>
For annuities involving life contingencies.....	29,827.64
Premium notes voided by lapse, \$966.62; policy loans voided by lapse, \$30,704.89.....	31,641.51

Surrender values paid in cash. . . . .	121,041.81
Surrender values applied to pay new premiums, \$2,190.32; to pay renewal premiums, \$1,190.64. . . . .	3,380.16
Surrender values applied to purchase paid up insurance and annuities. . . . .	566,849.81
Dividends paid to policy holders in cash. . . . .	561,744.41
Dividends applied to purchase paid up insurance and annuities. . . . .	566,849.81
Dividends paid to policy holders in cash. . . . .	561,744.41
Dividends applied to pay renewal premiums. . . . .	31,908.08
Dividends applied to purchase paid up additions and annuities. . . . .	22,251.38
(Total paid policy holders, \$9,491,459.42.)	
Paid stockholders for interest or dividends. . . . .	200,000.00
Commission and bonuses to agents (less commission on reinsurance), first year's premiums, \$8,180,963.46; renewal premiums, \$8,068,141.74; on annuities (original), \$4,924.51; (renewal), \$84.97. . . . .	6,224,084.66
Commuting renewal commissions. . . . .	14,430.67
Salaries and allowances for agencies, including managers, agents and clerks. . . . .	2,684,757.64
Agency supervision, traveling, and all other agency expenses. . . . .	191,281.64
Medical examiners' fees, \$498,549.10; inspection of risks, \$6,621.11. . . . .	505,170.21
Salaries and all other compensation of officers and home office employees. . . . .	1,125,963.95
Rent, including \$298,492.00 for company's own occupancy, less \$548.08 received under sub lease. . . . .	544,848.51
Advertising, \$152,051.40; printing and stationery, \$311,551.26; postage, express and exchange, \$98,462.76. . . . .	557,065.42
Legal expenses. . . . .	24,097.96
Furniture, fixtures and safes. . . . .	266,241.62
Insurance taxes, licenses and department fees. . . . .	462,548.78
Taxes on real estate. . . . .	157,216.02
Repairs and expenses (other than taxes) on real estate. . . . .	255,883.92
Loss on sale or maturity of ledger assets. . . . .	44,858.49
All other disbursements:	
Law library. . . . .	402.85
Appraising fees. . . . .	212.75
Sundry general expenses. . . . .	101,979.72
Total disbursements. . . . .	\$22,861,894.20

## Ledger Assets.

Book value of real estate, unincumbered, \$11,568,866.84; incumbered, \$300,222.17. . . . .	\$11,868,588.51
Mortgage loans on real estate, first liens. . . . .	10,996,953.27
Loans secured by pledge of bonds, stocks or other collateral. . . . .	4,736,750.00
Loans made to policy holders on this company's policies assigned as collateral. . . . .	887,222.20
Premium notes on policies in force. . . . .	179,694.68
Book value of bonds (excluding interest), \$20,156,977.46; stocks, \$2,855,240.00. . . . .	23,012,217.46
Deposited in trust companies and banks on interest. . . . .	2,982,418.96
Cash in company's office, \$189,459.84; deposited in banks (not on interest), \$1,744,191.22. . . . .	1,933,650.56
Total ledger assets. . . . .	\$56,562,495.58

## Non-Ledger Assets.

Interest due, \$27,874.89; and accrued, \$172,266.62; on mortgages \$	200,141.51
Interest accrued on bonds and stocks. . . . .	134,759.29

Interest accrued on collateral loans .....	14,647.95	
Interest accrued on premium notes, policy loans, or liens.....	2,408.48	
Rents due, \$20,800.62; and accrued, \$11,768.54; on company's property or lease. ....	82,569.16	
Total interest and rents due and accrued.....		\$ 384,521.84
Market value of bonds and stocks over book value .....		1,455,526.99
	New business.	Renewals.
Gross premiums due and unreported {	Industrial. \$ 2,211.19	\$ 67,460.88
on policies in force Dec. 31, 1902.... {	Ordinary . 58,188.62	412,448.71
Gross deferred premiums on policies		
In force December 31, 1902.....	Ordinary.. 457,838.15	1,298,984.41
Total..... {	Industrial. \$ 2,211.19	\$ 67,460.88
	Ordinary.. 516,016.77	1,706,488.12
Deduct loading..... {	Industrial, 50 per cent.. \$ 1,105.59	\$ 83,730.44
	Ordinary, 20 per cent.. 108,208.35	841,236.62
Net amount of uncollected and {	Industrial. \$ 1,105.60	\$ 83,730.44
deferred premiums .....	Ordinary.. 412,813.42	1,865,143.50—\$ 1,812,795.96
All other assets:		
Furniture, fixtures and safes.....		248,906.53
Stationery and printed matter.....		25,727.69
Law library.....		6,185.92
Gross assets.....		\$90,526,110.01
Deduct assets not admitted:		
Supplies, stationery, printed matter, \$25,727.69; furniture, fixtures and safes, \$248,906.53; law library, \$6,185.92 .....		280,770.14
Total admitted assets.....		\$90,245,339.87
<b>Liabilities.</b>		
Net present value of all the outstanding policies in force on the 31st day of December, 1902, as computed by the company according to the actuaries' table of mortality, with four per cent interest on policies issued prior to January 1, 1901, and the American experience table of mortality with three per cent interest on policies issued subsequent to December 31, 1900 .....	\$46,255,954.00	
Same for reversionary additions .....	66,890.00	
Same for annuities (including those in reduction of premiums) according to the actuaries' table of mortality, with four per cent interest on annuities issued prior to January 1, 1901, and the American experience table of mortality with three and one-half per cent interest on annuities issued subsequent to December 31, 1900 .....	407,187.00	
Special reserve.....	8,213,899.00	
Total....	\$49,943,420.00	
Deduct net value of risks of this company reinsured in other solvent companies .....	142,790.00	
Net reserve .....		\$49,800,630.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the assumption of interest rates as follows: On policies issued prior to 1901, four per cent; on income policies, three and one-half per cent; on all other policies, three per cent .....		88,688.41
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 71,572.72	

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Claims for death losses which have been reported and no proofs received .....	168,710.52	
Claims for death losses and other policy claims resisted by the company .....	20,601.04	
<b>Total policy claims.....</b>		<b>\$ 285,884.28</b>
Premiums paid in advance, including surrender values so applied.....	180,811.90	
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....	116,400.73	
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums .....	89,868.11	
Dividends apportioned, payable to policy holders during 1908 .	215,072.98	
Other liabilities: Unearned interest on policy loans .....	27,078.18	
Capital stock.....	2,000,000.00	
Unassigned funds (surplus).....	7,521,405.88	
<b>Total liabilities.....</b>		<b>\$80,245,889.87</b>

## Exhibits of Policies.

The following is a correct statement of the business of the year on ordinary policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year .....	188,922	\$155,423,848.00	81,207	\$ 82,211,079.00
New policies taking effect.....	54,288	61,050,287.00	15,538	15,417,710.00
Old policies revived.....	8,882	8,141,885.00	850	710,662.00
Old changed and increased.....		221,292.00		243,137.00
Additions by dividends .....				
<b>Total.....</b>	<b>191,587</b>	<b>\$219,842,757.00</b>	<b>47,625</b>	<b>\$ 48,582,588.00</b>
Deduct ceased:				
By death .....	1,137	1,294,689.00	191	174,518.00
By maturity .....			80	25,901.00
By expiry .....				
By surrender .....	1,149	1,637,888.00	418	890,436.00
By lapse .....	15,779	12,708,180.00	3,788	2,271,775.00
By change and decrease.....	6	194,824.00	2	89,205.00
<b>Total terminated.....</b>	<b>18,071</b>	<b>\$ 15,880,481.00</b>	<b>4,424</b>	<b>\$ 2,910,880.00</b>
Outstanding end of year. ....	165,474	194,545,824.00	42,222	44,657,469.00
Policies reinsured .....	84	1,982,859.00	9	120,000.00

## EXHIBITS OF POLICIES—CONTINUED

CLASSIFICATION.	All other policies.		Return pre- miums and reversion- ary addi- tions— amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year .....	5,814	\$ 7,745,655.00	\$322,382.00	170,448	\$ 195,708,909.00
New policies taking effect .....	2,489	6,998,162.00	6,275.00	72,290	85,397,484.00
Old policies revived .....	44	108,000.00	9,093.00	4,276	8,969,093.00
Old changed and increased .....		17,894.00	48,378.00		580,201.00
Additions by dividends .....			48,171.00		43,171.00
<b>Total .....</b>	<b>7,797</b>	<b>\$ 14,764,211.00</b>	<b>\$429,242.00</b>	<b>247,009</b>	<b>\$ 263,618,708.00</b>
<b>Deduct ceased:</b>					
By death .....	22	25,000.00	3,176.00	1,850	1,497,323.00
By maturity .....			84.00	80	25,985.00
By expiry .....	8,822	12,109,874.00		8,822	12,109,374.00
By surrender .....	4	17,500.00	5,414.00	1,571	2,000,281.00
By lapse .....	260	699,214.00	906.00	19,822	15,676,115.00
By change and decrease .....	897	486,983.00	16,222.00	405	697,184.00
<b>Total terminated .....</b>	<b>9,505</b>	<b>\$ 13,288,021.00</b>	<b>\$ 25,892.00</b>	<b>32,000</b>	<b>\$ 32,065,224.00</b>
<b>Outstanding end of year .....</b>	<b>7,313</b>	<b>11,957,481.00</b>	<b>408,850.00</b>	<b>215,009</b>	<b>261,553,574.00</b>
<b>Policies reinsured .....</b>	<b>16</b>	<b>615,000.00</b>	<b>222.00</b>	<b>109</b>	<b>2,718,081.00</b>

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Not limited.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. On first year's premiums, company makes no loans. On renewal premiums, company loans on ordinary policies from fifty to one hundred per cent of reserve, according to form of policy and years in force.

## Business in Iowa During 1903—Ordinary Policies.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year .....	1,105	\$ 1,152,700.00
Policies on the lives of citizens of said state issued during the year ..	557	538,105.00
<b>Total .....</b>	<b>1,662</b>	<b>\$ 1,690,805.00</b>

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Deduct ceased to be in force during the year.....	281	251,601.00
Policies in force December 31st.....	1,381	\$ 1,434,204.00
Losses and claims unpaid December 31st of previous year.....	1	4,888.87
Losses and claims incurred during the year.....	6	5,785.98
Total.....	7	\$ 10,074.65
Losses and claims settled during the year, in cash.....	6	9,574.65
Losses and claims unpaid December 31st.....	1	\$ 500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		50,920.84

## Business in Iowa During 1902—Industrial Policies.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	16,769	\$ 1,877,712.00
Policies on the lives of citizens of said state issued during the year..	12,775	1,492,992.00
Total.....	29,544	\$ 3,370,704.00
Deduct ceased to be in force during the year.....	9,887	1,128,185.00
Policies in force December 31st.....	19,707	\$ 2,242,599.00
Losses and claims unpaid December 31st of previous year.....	5	596.00
Losses and claims incurred during the year.....	199	15,622.00
Total.....	204	\$ 16,189.00
Losses and claims settled during the year, in cash.....	191	14,904.50
Losses and claims unpaid December 31st.....	13	\$ 1,253.50
Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses.....		81,891.98

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$105,540.58
Received during the year on old policies.....	107,487.40
Restored by revival of policies.....	11,886.48
Total.....	\$ 224,914.86
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 1,076.82
Used in purchase of surrender policies.....	80,941.59
Voided by lapse.....	986.62
Used in payment of dividends to policy holders.....	1,874.90
Redeemed by maker in cash.....	9,789.86
Total reduction of premium note account.....	44,619.79
Balance of note assets at end of year.....	\$ 179,694.68

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## SECURITY MUTUAL LIFE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, CHAS. M. TURNER.

*Vice-President*, W. G. PHELPS.

*Registrar*, CHAS. A. LADUE.

[Incorporated, November 6, 1896.

Commenced business, January 3, 1897.]

Home office, Binghampton, N. Y.

Amount of net ledger assets, December 31st of previous year.. \$1,165,406.24

## Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses.....	\$ 285,864.63	
Renewal premiums without deduction for commissions or other expenses .....	725,092.18	
Dividends applied to pay renewal premiums.....	1,891.96	
<b>Total renewal premiums .....</b>	<b>\$ 726,984.09</b>	
<b>Total premium income.....</b>		<b>\$ 1,012,848.71</b>
Consideration for supplementary contracts not involving life contingencies .....		24,770.78
Interest on mortgage loans.....	\$ 14,938.22	
Interest on collateral loans.....	1,157.09	
Interest on bonds and dividends on stocks.....	14,702.51	
Interest on premium notes, policy loans or liens.	3,950.66	
Interest on other debts due the company .....	2,054.89	
Discount on claims paid in advance.....	85.99	
Rent from company's property .....	866.86	
<b>Total interest and rent.....</b>		<b>\$ 37,801.40</b>
From other sources: Registration fees, \$2,663.00; exchange, \$1,618.05 .....		4,276.05
<b>Total income.....</b>		<b>\$ 1,079,196.94</b>

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## Disbursements During the Year.

For death claims, \$352,608.03; additions, \$860.87. ....	\$ 353,468.90
Premium notes voided by lapse .....	3,571.17
Surrender values paid in cash. ....	11,000.20
Dividends applied to pay renewal premiums.....	1,891.96
(Total paid policy holders, \$339,982.23.)	
Paid for claims on supplementary contracts not involving life contingencies. ....	2,533.32
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$212,589.01; renewal premiums, \$69,588.56 .....	282,177.57
Salaries and allowances for agencies, including managers, agents and clerks .....	23,595.02
Agency supervision, traveling, and all other agency expenses..	12,351.86
Medical examiners' fees, \$30,864.50; inspection of risks, \$7,525.85 .....	38,390.35
Salaries and all other compensation of officers and home office employees .....	41,254.50
Rent .....	15,300.10
Advertising, \$5,483.29; printing and stationery, \$7,842.80; postage, \$4,773.07 .....	18,098.66
Legal expenses.....	1,455.27
Furniture, fixtures and safes.....	6,638.00
Insurance taxes, licenses and department fees.....	17,896.11
Taxes on real estate.....	280.74
Repairs and expenses (other than taxes) on real estate.....	577.20
All other expenses: General office expenses, \$18,868.81; collection fees, \$20,840.40; exchange, \$1,271.58; investigating claims \$4,541.08; accrued interest paid, \$550.60; agents' balance account charged off, \$88,820.70.....	79,483.17
Total disbursements. ....	\$ 907,404.10

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 43,706.45
Mortgage loans on real estate, first liens. ....	349,100.00
Loans secured by pledge of bonds, stocks or other collateral...	23,749.80
Loans made to policy holders on this company's policies assigned as collateral.....	132,702.73
Premium notes on policies in force, for first year's premiums..	9,263.67
Book value of bonds (excluding interest).....	482,606.00
Deposited in trust companies and banks on interest.....	142,259.03
Cash in company's office, \$3,899.14; deposited in banks (not on interest), \$3,500.00. ....	8,899.14
Agents' debit balances, unsecured. ....	140,411.76
Total ledger assets. ....	\$ 1,337,198.08

## Non-Ledger Assets.

Interest due, \$380.00; and accrued, \$5,629.56; on mortgages....	\$ 6,159.56
Interest due and accrued on bonds and stocks.....	4,029.79
Interest due and accrued on collateral loans.....	189.54
Interest due and accrued on premium notes, policy loans or liens.....	4,488.49
Total interest due and accrued.....	\$ 14,867.38
Market value of real estate over book value. ....	3,093.55

	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902.....		\$ 130,153.86
Gross deferred premiums on policies in force December 31, 1902.....	\$ 9,120.68	26,715.11
Total.....	\$ 9,120.68	\$ 156,871.47
Deduct loading, 75 and 5 per cent. ....	6,840.51	7,843.57
Net amount of uncollected and deferred premiums .....	\$ 2,280.17	\$ 149,027.90—\$ 151,308.07
Gross assets .....		\$ 1,508,467.08
Deduct assets not admitted:		
Agents' debit balances, not secured.....	\$ 140,411.76	
Premium notes or loans on policies and net premiums in excess of the net value of their policies.....		55,585.46
Book value of ledger assets over market value.....		206.00
Total.....		\$ 146,198.22
Total admitted assets.....		\$ 1,310,313.86

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the New York Insurance department, on the combined and American experience tables of mortality, with 3, 3½ and 4 per cent interest.....	\$ 534,596.00	
Net reserve.....		\$ 534,596.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		58,347.47
Claims for death losses which have been reported and no proofs received .....	\$ 29,500.00	
Claims for death losses and other policy claims resisted by the company.....	1,000.00	
Total policy claims.....		\$ 30,500.00
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....		15,089.65
Unassigned funds (surplus) .....		671,780.74
Total liabilities.....		\$ 1,310,313.86

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## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st:

CLASSIFICATION.	Whole life policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	1,291	\$ 1,572,618.00	552	\$ 672,910.00
New policies taking effect.....	70	125,615.00	153	1,094,450.00
Old policies revived.....			81	54,000.00
Old changed and increased.....	2,007	5,286,592.00		1,000.00
Additions by dividends.....				
Total.....	3,968	\$ 6,984,820.00	1,536	\$ 1,822,860.00
Deduct ceased:				
By death.....	71	174,520.00	1	1,000.00
By maturity.....				
By expiry.....				
By surrender.....	4	8,500.00		
By lapse.....	407	924,250.00	235	255,850.00
By change and decrease.....		8,000.00		4,400.00
Total terminated.....	482	\$ 1,110,270.00	236	\$ 261,050.00
Outstanding end of year.....	3,486	5,874,550.00	1,298	1,561,810.00
Policies reinsured.....				

## EXHIBIT OF ORDINARY POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	15,192	\$30,120,861.00	17,095	\$ 32,366,874.00
New policies taking effect.....	4,869	8,023,335.00	5,835	9,248,400.00
Old policies revived.....	287	489,506.00	268	548,506.00
Old changed and increased.....		4,809.00	2,607	5,292,401.00
Additions by dividends.....				
Total.....	20,238	\$38,643,511.00	25,745	\$ 47,450,681.00
Deduct ceased:				
By death.....	89	195,008.00	181	870,528.00
By maturity.....				
By expiry.....				
By surrender.....	37	75,425.00	41	78,925.00
By lapse.....	2,650	4,168,316.00	8,342	5,848,216.00
By change and decrease.....	2,607	5,803,756.00	2,607	5,816,158.00
Total terminated.....	5,383	\$ 9,742,505.00	6,151	\$ 11,118,825.00
Outstanding end of year.....	14,855	28,901,006.00	19,594	36,336,866.00
Policies reinsured.....				

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. Up to 25 per cent on certain policies.

#### Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	41	\$ 70,602.00
Policies on the lives of citizens of said state issued during the year ..	76	85,378.00
Total.....	117	\$ 161,980.00
Deduct ceased to be in force during the year .....	7	7,500.00
Policies in force December 31st.....	110	\$ 154,480.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....		\$ 5,817.92

#### Premium Note Account.

Received during the year on new policies.....	\$ 12,878.46
Deductions during the year as follows:	
Voided by lapse ....	\$ 3,571.17
Redeemed by maker in cash.....	48.62
Total reduction of premium note account.....	\$ 3,619.79
Balance of note assets at end of year.....	\$ 9,263.67

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of  
THE SECURITY TRUST AND LIFE INSURANCE COMPANY.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State  
of the State of Iowa, pursuant to the laws thereof.

*President*, ROBERT E. PATTISON.

*Secretary*, O. A. CRAINE.

*Vice-President*, THOS. BRADLEY.

*Actuary*, D. S. DICKENSON.

[Organized, May 25, 1871.

Commenced business, August 15, 1895.]

Principal office, St. James building, Twenty-sixth and Broadway, New York, N. Y.

## Capital Stock.

Amount of capital stock authorized.....	\$ 500,000.00
Subscribed for.....	500,000.00
Amount of capital in treasury.....	18,500.00
Amount of capital stock paid up in cash.....	500,000.00
Amount of net ledger assets December 31st of previous year..	1,587,116.68

## Income During the Year.

First year's premiums on original policies with- out deductions for commissions or other expenses.....	\$ 181,765.76	
Renewal premiums without deduction for com- missions or other expenses.....	668,147.64	
Total premium income.....		\$ 794,913.40
Consideration for supplementary contracts not involving life contingencies.....		7,350.00
Premium notes, loans or liens restored by revival of policies.....		224.43
Interest on mortgage loans.....	\$ 6,177.18	
Interest on bonds and dividends on stocks, in- cluding deposit Syracuse, N. Y.....	6,746.25	
Interest on premium notes, policy loans or liens.	1,828.77	
Interest on other debts due the company.....	8,023.05	
Rent from company's property, including \$18,- 000.00 for company's own occupancy.....	200,028.67	
Total interest and rents.....		\$ 222,304.92
From other sources: Profit and loss.....		5,500.00
Total income.....		\$ 1,030,202.75

## Disbursements During the Year.

For death claims .....	\$ 398,078.47
Premium notes voided by lapse .....	8,419.14
Certificates of advance voided by lapse .....	1,407.70
Surrender values paid in cash .....	24,685.95
(Total paid policy holders, \$427,586.26.)	
Paid for claims on supplementary contracts not involving life contingencies .....	2,485.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$90,916.48; renewal premiums, \$39,601.18; bonuses, \$267.50 .....	180,785.11
Commuting renewal commissions .....	8,046.50
Salaries and allowances for agencies, including managers, agents and clerks .....	1,078.76
Agency supervision, traveling, and all other agency expenses .....	2,316.81
Medical examiners' fees, \$10,149.09; inspection of risks, \$5,821.50 .....	15,470.50
Salaries and all other compensation of officers and home office employees .....	50,048.81
Rent, including \$18,000.00 for company's own occupancy .....	20,206.12
Advertising, \$5,375.85; printing and stationery, \$6,774.41; postage, \$1,755.49 .....	13,905.75
Legal expenses .....	10,298.44
Furniture, fixtures and safes .....	856.75
Insurance taxes, licenses and department fees .....	19,582.45
Taxes on real estate .....	35,478.45
Repairs and expenses (other than taxes) on real estate and betterments .....	44,843.86
Loss on sale or maturity of ledger assets .....	9,325.00
All other disbursements:	
Expense .....	9,248.02
Expressage .....	314.75
Premiums returned .....	1,072.19
Interest .....	75,243.07
Total disbursements .....	\$ 872,081.00

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 1,147,500.00
Mortgage loans on real estate, first liens .....	119,800.00
Loans secured by pledge of bonds, stocks or other collateral .....	250.00
Loans made to policy holders on this company's policies as collateral .....	58,944.40
Premium notes on policies in force, \$15,420.99; certificates of advance, \$41,061.76 .....	56,482.75
Book value of bonds (excluding interest), \$202,275.00; stocks, \$20,500.00 .....	222,775.00
Deposited in trust companies and banks on interest .....	5,821.92
Company's stock owned .....	18,500.00
Cash in company's office, \$626.18; deposited in banks (not on interest), \$66,878.78 .....	67,499.96
Bills receivable, \$2,927.40; agents' debit balances, secured, \$45,422.29 .....	48,349.69
F. O. Grable contract, \$2,128.14; suspense account, \$120.50; Chestnut National bank, \$3,160.47 .....	5,404.11
Total ledger assets .....	\$ 1,745,827.83

## Non-Ledger Assets.

Interest due, \$1,300.00; and accrued, \$1,875.23; on mortgages ..	\$ 3,075.23
Interest due, \$1,750.00; and accrued, \$50.72; on bonds and stocks ..	1,800.72

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Interest accrued on collateral loans.....	6.15
Interest accrued, \$431.48; certificates of advance, \$4,800.00; on premium notes, policy loans or liens.....	5,281.48
Interest due and accrued on other assets.....	5,274.65
Rents due on company's property or lease.....	1,087.42

Total interest and rents due and accrued.....	\$ 18,475.65
Market value of real estate, over book value.....	247,500.00
Market value of bonds and stocks over book value.....	7,888.00

## New business. Renewals.

Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 12,154.86
Gross deferred premiums on policies in force December 31, 1902.....	\$ 12,751.17 80,147.01
Total.....	\$ 12,751.17 \$ 92,801.87
Deduct loading, 15 per cent.....	1,912.68 18,845.20

Net amount of uncollected and deferred premiums.....	\$ 10,838.49 \$ 78,453.17—\$ 89,294.06
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Gross assets.....	\$ 2,106,284.14
Deduct assets not admitted:	
Company's stock owned.....	\$ 18,500.00
Bills receivable.....	2,927.40
Suspense account.....	120.50
F. C. Grable contract.....	2,128.14
Total.....	\$ 23,671.04
Total admitted assets.....	\$ 2,082,613.10

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the Pennsylvania Department on the actuaries' table of mortality, with three per cent interest.....	\$ 1,888,799.00
Reserve on health policies.....	112.50
Total net reserve.....	\$ 1,888,911.50
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the Pennsylvania Insurance Department actuary three per cent.....	25,280.00
Claims for death losses in process of adjustment or adjusted and not due.....	51,096.79
Claims for death losses which have been reported and no proofs received.....	7,799.64
Claims for death losses and other policy claims resisted by the company.....	17,000.00
Total policy claims.....	\$ 75,896.43
Commissions due to agents on premium notes when paid.....	925.25
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....	735.47
Other liabilities:	
Accrued interest.....	14,291.87
Special fund to meet contingent liabilities.....	72,219.71
Unassigned funds (surplus).....	504,853.07
Total liabilities.....	\$ 2,082,613.10

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year. ....	4,551	\$ 7,335,355.00	1,068	\$ 2,280,712.00
New policies taking effect .....	76	84,712.00	11	6,952.00
Old policies revived .....	29	50,490.00	11	22,000.00
Old changed and increased.....	909	2,980,293.00	431	800,899.00
Total.....	5,565	\$ 10,400,843.00	1,521	\$ 3,110,533.00
Deduct ceased:				
By death .....	115	264,085.00	80	92,908.00
By expiry.....				
By surrender .....	78	243,096.00	17	53,000.00
By lapse.....	657	1,092,875.00	218	368,115.00
By change and decrease.....	22	37,000.00	2	6,000.00
Total terminated.....	872	\$ 1,637,036.00	297	\$ 523,021.00
Outstanding end of year....	4,693	8,763,807.00	1,254	2,587,512.00

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year. ....	3,204	\$ 7,846,841.00	3,823	\$ 11,012,908.00
New policies taking effect.....	1,467	2,114,759.00	1,544	2,156,423.00
Old policies revived.....	8	3,500.00	48	75,990.00
Old changed and increased.....			1,340	3,731,155.00
Total.....	4,684	\$ 9,465,100.00	11,750	22,476,476.00
Deduct ceased:				
By death.....	80	59,184.00	175	416,155.00
By expiry .....	29	26,430.00	29	26,430.00
By surrender.....	19	61,698.00	114	362,792.00
By lapse.....	241	555,836.00	1,116	2,014,825.00
By change and decrease.....	1,627	3,832,502.00	1,651	3,905,502.00
Total terminated.....	1,946	\$ 4,565,648.00	3,085	\$ 6,725,705.00
Outstanding end of year .....	2,718	4,899,452.00	8,665	16,250,771.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Interest earnings over and above three per cent and savings from expense loading.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. None on first year; twenty per cent thereafter.

#### Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year .....	79	\$ 116,062.00
Policies on the lives of citizens of said state issued during the year. ...	28	36,795.00
<b>Total</b> .....	<b>107</b>	<b>\$ 152,857.00</b>
Deduct ceased to be in force during the year .....	28	36,000.00
<b>Policies in force December 31st</b> .....	<b>84</b>	<b>\$ 116,857.00</b>
Losses and claims incurred during the year .....	2	6,500.00
Losses and claims settled during the year, in cash .....	2	6,500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses		5,339.82

#### Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year .....	\$ 13,317.44
Received during the year on old policies. ....	31,086.62
Restored by revival of policies .....	169.33
<b>Total</b> .....	<b>\$ 44,573.39</b>
<b>Deductions during the year as follows:</b>	
Used in payment of losses and claims .....	\$ 214.75
Used in purchase of surrendered policies .....	681.00
Voided by lapse .....	3,419.14
Redeemed by maker in cash .....	24,887.51
<b>Total reduction of premium note account</b> .....	<b>\$ 29,152.40</b>
<b>Balance of note assets at end of year</b> .....	<b>\$ 15,420.99</b>

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
STATE MUTUAL LIFE ASSURANCE COMPANY.

Organized under the laws of the State of Massachusetts, made to the Auditor of State of  
the State of Iowa, pursuant to the laws thereof.

*President*, A. G. BULLOOK.  
*Secretary*, H. M. WITTER.

*Vice-President*, THOMAS H. GAGE.  
*Actuary*, EDWARD J. SARTELL.

[Incorporated, March 18, 1844. Commenced business, June 1, 1845.]

Home office, 340 Main street, Worcester, Mass.

Amount of net ledger assets, December 31st of previous year..\$18,000,022.44

## Income During the Year.

First year's premiums on original policies with- out deductions for commissions or other expenses, less \$17,009.41 for first year's re- insurance.....	\$ 478,753.93
Dividends applied to purchase paid up additions and annuities.....	92,154.04
Total new premiums .....	\$ 535,907.93
Renewal premiums without deduction for com- missions or other expenses, less \$21,162.67 for reinsurance on renewals.....	\$2,876,323.21
Dividends applied to pay renewal premiums.....	816,006.54
Total renewal premiums .....	\$ 2,992,329.75
Total premium income.....	\$ 3,558,237.74
Interest on mortgage loans.....	\$ 185,333.81
Interest on collateral loans.....	28,432.34
Interest on bonds and dividends on stocks .....	500,748.86
Interest on premium notes, policy loans or liens	79,264.60
Interest on other debts due the company .....	12,887.23
Rent from company's property, including \$20,000 for company's own occupancy.....	108,277.11
Total interest and rents.....	\$ 859,943.50
Profit on sale or maturity of ledger assets.....	40,725.46
Total income.....	\$ 4,458,906.70

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## Disbursements During the Year.

For death claims, \$705,651.64; additions, \$16,- 210.47.....	\$ 721,862.11
For matured endowments, \$200,850.00; additions, \$8,683.88 .....	208,983.88
Net amount paid for losses and matured endowments.....	\$ 930,845.94
Premium notes voided by lapse.....	2,821.00
Surrender values paid in cash .....	862,538.19
Dividends paid to policy holders in cash.....	11,885.07
Dividends applied to pay renewal premiums.....	816,006.54
Dividends applied to purchase paid up additions and annuities.	92,154.04
(Total paid policy holders, \$1,715,665.78.)	
Paid for claims on supplementary contracts not involving life contingencies.....	674.00
Commissions and bonuses to agents (less commission on rein- surance), first year's premiums, \$283,394.55; renewal pre- miums, \$195,912.27.....	429,806.89
Commuting renewal commissions.....	5,500.00
Salaries and allowances for agencies, including managers, agents and clerks.....	50,968.16
Agency supervision, traveling, and all other agency expenses.	5,833.28
Medical examiners' fees, \$23,718.00; inspection of risks, \$5,000.00	31,718.00
Salaries and all other compensation of officers and home office employees.....	69,496.68
Rent, including \$20,000.00 for company's own occupancy.....	42,154.85
Advertising, \$3,146.28; printing and stationery, \$17,964.12; post- age, \$5,974.42.....	27,084.80
Legal expenses.....	2,398.50
Furniture, fixtures and safes.....	2,407.88
Insurance taxes, licenses and department fees .....	62,560.47
Taxes on real estate.....	18,687.20
Repairs and expenses (other than taxes) on real estate .....	27,490.91
Loss on sale or maturity of ledger assets.....	1,522.00
Sundry expenses.....	35,980.28
Total disbursements .....	\$ 2,529,484.56

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 1,314,650.00
Mortgage loans on real estate, first liens.....	8,337,401.00
Loans secured by pledge of bonds, stocks or other collateral...	760,875.00
Loans made to policy holders on this company's policies assigned as collateral .....	1,544,213.00
Book value of bonds (excluding interest), \$10,156,119; stocks, \$2,459,286 .....	12,615,355.00
Deposited in trust companies and banks on interest .....	895,281.75
Cash in company's office.....	2,169.88
Loans to corporations.....	49,500.00
Total ledger assets .....	\$20,020,044.58

## Non-Ledger Assets.

Interest due, \$6,749.42, and accrued, \$36,229.01 on mortgages..	\$ 42,978.43
Interest accrued on bonds and stocks.....	171,967.68
Interest accrued on collateral loans.....	8,562.59
Interest due, \$2,841.48 and accrued, \$16,721.88 on premium notes, policy loans or liens.....	19,563.31

Interest due and accrued on other assets.....	2,049.70	
Rents due, \$477.18, and accrued, \$10,695.06 on company's property or lease.....	11,172.24	
Total interest and rents due and accrued.....		\$ 259,263.95
Market value, not including interest, of bonds and stocks over book value.....		943,830.00
	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 7,368.62	\$ 183,277.11
Gross deferred premiums on policies in force December 31, 1902.....	28,821.83	280,614.03
Total.....	\$ 36,204.95	\$ 463,891.14
Deduct loading, 20 per cent.....	7,240.99	92,778.28
Net amount of uncollected and deferred premiums.....	\$ 28,963.96	\$ 871,112.91—\$ 400,076.87
Total admitted assets.....		\$21,619,765.40

**Liabilities.**

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the Massachusetts insurance department, on the actuarial table of mortality, with 4 per cent interest, on policies issued prior to January 1, 1901, and on the American experience table of mortality, with 8½ per cent interest on policies issued after January 1, 1901.....	\$18,832,599.00	
Same for reversionary additions.....	826,837.00	
Total.....	\$19,158,976.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	76,962.00	
Net reserve.....		\$19,082,014.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....		10,220.00
Claims for death losses which have been reported and no proofs received.....	\$ 82,102.00	
Claims for death losses and other policy claims resisted by the company.....	4,500.00	
Total policy claims.....		\$ 86,602.00
Premiums paid in advance, including surrender values so applied.....		34,217.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums, viz: Dividends of 1902 left with company to accumulate with interest.....		19,837.00
Dividends apportioned, payable to policy holders during 1903, 5-year dividend policies issued in 1898.....		7,775.00
Dividends apportioned, payable to policy holders subsequent to 1903, on 5-year dividend policies issued in 1899.....		22,734.00
Dividends apportioned, payable to policy holders subsequent to 1903, on 5-year dividend policies issued in 1900.....		13,857.00
Dividends apportioned, payable to policy holders subsequent to 1903, on 5-year dividend policies issued in 1901.....		7,634.00
Unassigned funds (surplus).....		2,384,875.40
Total liabilities.....		\$21,619,765.40

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	11,336	\$30,633,705.00	19,205	\$ 50,080,599.00
New policies taking effect.....	2,748	7,232,729.00	1,544	3,209,900.00
Old policies revived.....	18	33,700.00	8	9,500.00
Old changed and increased.....	5	86,478.00	7	61,266.00
Additions by dividends.....				
Total.....	14,157	\$37,941,612.00	20,764	\$ 53,360,665.00
Deduct ceased:				
By death.....	120	812,110.00	125	352,988.00
By maturity.....			71	200,350.00
By expiry.....	1	2,000.00		
By surrender.....	212	396,456.00	419	917,463.00
By lapse.....	532	1,802,556.00	199	292,700.00
By change and decrease.....	4	411,232.00	1	274,617.00
Total terminated.....	869	\$ 2,424,361.00	815	\$ 2,038,118.00
Outstanding end of year.....	13,288	35,517,251.00	19,949	51,322,547.00
Policies reinsured.....	44	511,600.00	18	254,000.00

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return premi- ums and re- versionary additions— amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year.....	1,102	\$ 3,403,002.00	\$1,357,983.00	31,693	\$ 85,476,139.00
New policies taking effect.....	656	1,830,231.00		4,948	12,272,280.00
Old policies revived.....				23	43,200.00
Old changed and increased.....				12	97,744.00
Additions by dividends.....			179,774.00		179,774.00
Total.....	1,758	\$ 5,233,233.00	\$1,537,757.00	36,679	\$98,074,117.00
Deduct ceased:					
By death.....	4	14,000.00	16,873.00	249	606,961.00
By maturity.....			8,634.00	71	203,954.00
By expiry.....				1	2,000.00
By surrender.....	57	184,306.00	40,733.00	638	1,533,964.00
By lapse.....	77	221,860.00		808	1,817,114.00
By change and decrease.....	46	160,254.00		51	852,110.00
Total terminated.....	184	\$ 590,420.00	\$66,236.00	1,968	\$ 5,116,135.00
Outstanding end of year.....	1,574	4,642,713.00	1,471,471	34,811	92,958,682.00
Policies reinsured.....	10	111,000.00		72	876,600.00

**Miscellaneous Questions.**

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No. No amount required or included in liabilities.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. One-fourth, one-half or three-fourths of current year's premiums in form of premium notes due in 3, 6, or 9 months on policies issued prior to May 1, 1898. None on policies issued since May 1, 1898.

**Business in Iowa During 1902.**

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year .....	57	\$ 113,943.00
Policies on the lives of citizens of said state issued during the year .	64	100,564.00
Total .....	121	\$ 214,407.00
Deduct ceased to be in force during the year ....	10	10,123.60
Policies in force December 31st .....	111	\$ 204,284.00
Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions or other expenses.....		7,283.32

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
TRAVELERS LIFE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President*, SYLVESTER C. DUNHAM.  
*Secretary*, JOHN E. MORRIS.

*Vice-President*, JOHN B. LUNGER.  
*Actuary*, H. J. MESSENGER.

[Incorporated, June 17, 1863. Commenced business, April 1, 1864.]

Home office, 56 Prospect street, Hartford, Connecticut.

## Capital Stock.

Amount of capital stock paid up in cash.....\$ 1,000,000.00  
Amount of net ledger assets, December 31st of previous year..\$31,815,621.54

## Income During the Year.

Accident and health premiums, less \$15,420.24 re- insurance .....	\$ 4,842,009.16
First year's life premiums on original policies without deductions for commissions or other expenses, less \$18,951.72 for first year's reinsur- ance.....	\$ 576,078.80
Surrender values applied to pay first year's pre- miums.....	866.81
<b>Total first year's premiums on original pol- icies.....</b>	<b>\$4,918,509.77</b>
Consideration for original annuities involving life contingencies .....	22,816.88
<b>Total new premiums.....</b>	<b>\$4,940,326.65</b>
Renewal life premiums without deduction for commissions or other expenses, less \$116,687.20 for reinsurance on renewals .....	8,842,811.64
Surrender values applied to pay renewal premi- ums .....	249.00
Renewal premiums for deferred annuities. ....	1,014.50
<b>Total renewal premiums.....</b>	<b>\$3,344,075.28</b>
<b>Total premium income .....</b>	<b>\$ 8,284,901.83</b>

Consideration for supplementary contracts not involving life contingencies.....	207,816.00
Interest on mortgage loans.....	\$ 863,081.27
Interest on collateral loans.....	51,008.54
Interest on bonds and dividends on stocks.....	921,293.98
Interest on premium notes, policy loans or liens.....	105,574.88
Interest on other debts due the company.....	60,802.95
Discount on claims paid in advance.....	2,066.40
Rent from company's property, including \$15,000.00 for company's own occupancy .....	101,161.67
Total interest and rents.....	\$ 1,605,019.69
Profit on sale or maturity of ledger assets .....	108,029.68
Total income .....	\$10,205,267.25

## Disbursements During the Year.

Death and indemnity claims, accident department	\$1,611,056.82
For (life) death claims, less reinsurance, \$14,500. ..	\$1,508,616.53
For mature endowments, less reinsurance, \$3,450.	359,700.06
Net amount paid for losses and matured endowments.....	\$ 1,668,816.59
For annuities involving life contingencies.....	17,484.97
Surrender values paid in cash....	188,821.29
Surrender values applied to pay new premiums, \$366.81; to pay renewal premiums, \$249.09....	615.90
(Total paid policy holders, \$3,485,795.07.)	
Expenses of claim adjustments, accident, \$21,001.08; employers' liability, \$200,520.78; health, \$52.39; life, \$4,304.60.....	222,878.80
Paid stockholders for interest or dividends .....	150,000.00
Commissions and bonuses to agents (less commissions on reinsurance), first year's premiums, \$270,070.38; accident, \$1,200,120.01; renewal premiums, \$179,312.21; on annuities (original), \$592.74; (renewal), \$38.75 .....	1,650,134.09
Commuting renewal commissions.....	1,600.00
Salaries and allowances for agencies, including managers, agents and clerks .....	140,606.00
Agency supervision, traveling, and all other agency expenses..	55,854.92
Medical examiners' fees, \$111,809.80; inspection of risks, \$28,061.07	139,860.87
Salaries and all other compensation of officers and home office employees.....	283,987.85
Rent, including \$15,000.00 for company's own occupancy..	53,523.27
Advertising, \$50,582.37; printing and stationery, \$54,027.08; postage, \$25,228.97.....	129,838.40
Legal expenses .....	7,749.23
Furniture, fixtures and safes, \$25,487.14; expense, \$31,343.08 ...	56,830.22
Insurance taxes, licenses and department fees.....	173,248.34
Taxes on real estate.....	29,408.10
Repairs and expenses (other than taxes) on real estate .....	120,005.83
All other disbursements: Profit and loss.....	19,946.41
Total disbursements.....	\$ 6,073,905.40

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 1,198,581.62
Mortgage loans on real estate, first liens.....	7,415,963.86
Loans secured by pledge of bonds, stocks or other collateral. ...	630,043.83
Loans made to policy holders on this company's policies assigned as collateral.....	1,989,475.00

# IOWA INSURANCE REPORT.

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Book value of bonds (excluding interest), \$18,040,815.11; stocks, \$4,123,298.68. ....	22,167,113.74
Deposited in trust companies and banks on interest.....	1,896,193.73
Cash in company's office, \$3,850.73; deposited in banks (not on interest), \$35,282.04.....	89,132.82
Agents' debit balances, unsecured.....	15,535.76
Total ledger assets.....	\$34,846,983.39

## Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 114,440.90
Interest due and accrued on bonds and stocks .....	182,065.66
Interest due and accrued on collateral loans.....	1,952.65
Total interest and rents due and accrued.....	\$ 298,429.21
Market value (not including interest) of bonds and stocks over book value.....	1,237,728.11
	New business. Renewals.
Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 11,182.60 \$ 282,717.85
Gross deferred premiums on policies in force December 31, 1902.....	46,846.15 407,882.48
Total.....	\$ 57,528.75 \$ 690,050.28
Deduct loading, 7.6 per cent .....	4,372.18 52,448.82
Net amount of uncollected and deferred premiums.....	\$ 53,156.57 \$ 637,606.46—\$ 690,763.08
Gross assets.....	\$37,068,908.74
Deduct assets not admitted:	
Agents' debit balances, not secured .....	15,535.76
Total admitted assets.....	\$37,078,897.98

## Liabilities.

Reserve for accident and health policies.....	\$ 1,954,980.81
Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the company on the American experience table of mortality, with three and one-half per cent interest.....	27,023,281.00
Same for annuities (including those in reduction of premiums) .....	157,558.00
Total.....	\$29,135,769.81
Deduct net value of risks of this company reinsured in other solvent companies.....	641,949.00
Net reserve.....	\$28,493,820.81
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	1,396,908.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 30,185.00
Claims for death losses which have been reported and no proofs received .....	98,950.54
Claims for matured endowments due and unpaid.....	2,456.00
Claims for death losses and other policy claims resisted by the company.....	70,000.00

Liability claims against employers, including \$229,588.91 estimated expenses.....	1,005,118.63	
Total policy claims.....		\$ 1,208,980.16
Premiums paid in advance, including surrender values so applied.....		84,730.11
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon.....		11,635.58
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued.....		110,000.00
Other liabilities:		
Additional reserve, liability department.....		400,000.00
Reserve to protect security valuations.....		100,000.00
Capital stock.....		1,000,000.00
Unassigned funds (surplus).....		4,384,828.87
Total liabilities.....		\$37,078,367.98

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	29,460	\$ 75,998,704.00	12,506	\$ 28,446,714.00
New policies taking effect.....	3,843	8,495,648.00	2,415	4,783,894.00
Old policies revived.....	61	183,525.00	10	34,823.00
Old changed and increased.....	.....	42,942.00	.....	29,770.00
Transferred.....	66	165,876.00	88	96,862.00
Total.....	32,990	\$ 84,887,195.00	14,999	\$ 33,398,053.00
Deduct ceased:				
By death.....	302	890,582.00	99	220,364.00
By maturity.....	.....	.....	186	349,285.00
By expiry.....	.....	.....	.....	.....
By surrender.....	213	524,811.00	115	413,580.00
By lapse.....	994	2,103,253.00	387	581,080.00
By change and decrease.....	69	491,125.00	30	177,854.00
By transfer.....	272	761,357.00	104	275,967.00
Total terminated.....	1,942	\$ 4,780,588.00	921	\$ 2,018,025.00
Outstanding end of year.....	30,983	80,136,605.00	14,048	31,380,028.00
Policies reinsured.....	260	2,417,579.00	59	544,995.00

## EXHIBITS OF POLICIES—CO. TINUED.

CLASSIFICATION.	All other policies.		Accident insurance.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year	8,946	\$ 10,247,823.00	\$ 418,211,916.00	45,912	\$ 114,691,241.00
New policies taking effect ..	1,888	2,848,495.00	751,021,699.00	7,091	15,637,995.00
Old policies revived .....	8	4,000.00	.....	74	224,948.00
Old changed and increased ..	.....	7,118.00	.....	.....	79,825.00
Transferred .....	889	961,637.00	.....	448	1,220,825.00
<b>Total .....</b>	<b>5,621</b>	<b>\$ 13,568,868.00</b>	<b>\$1,169,233,615.00</b>	<b>58,520</b>	<b>\$ 181,854,284.00</b>
<b>Deduct ceased:</b>					
By death .....	87	105,548.00	417,568.00	528	1,208,494.00
By maturity .....	.....	5,025.00	.....	186	354,518.00
By expiry .....	284	654,400.00	688,760,517.00	284	654,400.00
By surrender .....	106	323,894.00	.....	434	1,261,725.00
By lapse .....	278	555,007.00	.....	1,666	3,239,270.00
By change and decrease ..	12	87,405.00	.....	111	735,589.00
By transfer .....	67	168,521.00	.....	448	1,220,825.00
<b>Total terminated .....</b>	<b>729</b>	<b>\$ 1,914,800.00</b>	<b>\$ 688,178,080.00</b>	<b>8,592</b>	<b>\$ 8,698,418.00</b>
<b>Outstanding end of year .....</b>	<b>4,892</b>	<b>11,654,188.30</b>	<b>480,055,585.00</b>	<b>49,928</b>	<b>128,160,821.00</b>
<b>Policies reinsured .....</b>	<b>77</b>	<b>1,086,000.00</b>	<b>8,116,750.00</b>	<b>896</b>	<b>8,998,574.00</b>

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes, except a few policies.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Strictly proprietary.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Not limited by charter.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. No notes.

## Business in Iowa during 1902.

	Accident amount.	No.	Life Amount.
Policies on the lives of citizens of said state in force			
December 31st of previous year .....	\$ 8,090,737.00	247	\$ 661,627.00

Policies on the lives of citizens of said state issued during the year.....	12,290,268.00	40	127,785.00
Total.....	\$ 20,381,005.00	287	\$ 789,412.00
Deduct ceased to be in force during the year.....	12,747,542.00	24	64,400.00
Policies in force December 31st.....	\$ 7,633,463.00	263	\$ 725,012.00
Losses and claims incurred during the year.....	25,597.89	8	13,399.50
Losses and claims settled during the year, in cash, accident, \$24,597.89; by compromise, \$1,000.00; life, \$13,399.50.....	25,597.89	8	13,399.50
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....	61,010.77		16,245.53

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### UNION CENTRAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN M. PATTISON.

Vice-President, R. S. RUST.

Secretary, E. P. MARSHALL.

[Incorporated, 1867. Commenced business, 1867.]

Home office, 858 West Fourth street, Cincinnati, Ohio.

#### Capital Stock.

Amount of capital paid up in cash..... \$ 100,000.00  
Amount of net ledger assets, December 31st of previous year.. 23,615,580.21

#### Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses, less \$20,625.25 for first year's reinsurance.....	\$ 1,073,680.90
Dividends applied to purchase paid up additions and annuities.....	65,969.04
Surrender values applied to purchase paid up insurance and annuities .....	54,204.16
Consideration for original annuities involving life contingencies.....	4,443.88
Total new premiums.....	\$ 1,198,297.98

Renewal premiums without deduction for commissions or other expenses, less \$129,494.88 for reinsurance on renewals.....	\$ 4,721,854.71
Dividends applied to pay renewal premiums.....	188,890.28
Surrender values applied to pay renewal premiums .....	24,506.25
<b>Total renewal premiums .....</b>	<b>\$ 4,888,191.24</b>
<b>Total premium income.....</b>	<b>\$ 6,081,519.22</b>
Consideration for supplementary contracts not involving life contingencies.....	180,250.00
Interest on mortgage loans .....	\$1,502,280.11
Interest on collateral loans .....	208,529.48
Interest on bonds and dividends on stocks .....	18,648.80
Interest on premium notes, policy loans or liens .....	80,156.68
Discount on claims paid in advance.....	62.85
Rent from company's property, including \$5,000.00 for company's own occupancy.....	17,683.70
<b>Total interest and rents.....</b>	<b>\$ 1,822,806.12</b>
Profit and loss, profit on real estate sold.....	860.87
<b>Total income.....</b>	<b>\$ 8,084,965.71</b>

## Disbursements During the Year.

For death claims, less \$85,875.00; reinsurance, \$1,357,011.00; additions, \$8,848.29 .....	\$ 1,860,854.29
For mature endowments, \$422,796.15; additions, \$5,681.42 ....	428,424.57
<b>Net amount paid for losses and matured endowments.....</b>	<b>\$1,788,778.86</b>
For annuities involving life contingencies .....	19,969.67
Premium notes voided by lapse.....	165,171.86
Surrender values paid in cash.....	158,827.44
Surrender values applied to pay renewal premiums.....	24,506.25
Surrender value applied to purchase paid up insurance and annuities.....	54,204.16
Dividends paid to policy holders in cash .....	171,989.81
Dividends applied to pay renewal premiums.....	188,890.28
Dividends applied to purchase paid up additions and annuities. (Total paid policy holders, \$2,581,227.87.) .....	25,999.04
Paid for claims on supplementary contracts not involving life contingencies.....	6,100.00
Paid stockholders for interest or dividends .....	10,000.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$552,889.98; renewal premiums, \$807,901.55; on annuities (original), \$222.19 .....	860,518.67
Salaries and allowances for agencies, including managers, agents and clerks.....	87,852.81
Agency supervision, traveling and all other agency expenses ..	29,020.10
Medical examiners' fees.....	60,488.95
Salaries and all other compensation of officers and home office employees.....	185,171.23
Rent, including \$5,000.00 for company's own occupancy .....	25,571.22
Advertising, \$7,259.07; printing and stationery, \$29,424.85; postage, \$18,049.27.....	49,733.19
Legal expenses .....	15,819.71
Furniture, fixtures and safes.....	2,847.06
Insurance taxes, licenses and department fees.....	98,168.15
Taxes on real estate .....	5,087.71
Repairs and expenses (other than taxes) on real estate .....	6,890.28

All other disbursements: General expense account, agency items, \$18,498.89; mortgage loan expense, \$234,208.80; profit and loss, bad accounts, \$14,496.15.....	262,188.84
Total disbursements.....	\$ 4,184,059.79

**Ledger Assets.**

Book value of real estate, unincumbered.....	\$ 321,591.92
Mortgage loans on real estate, first liens.....	27,890,068.09
Loans made to policy holders on this company's policies assigned as collateral .....	2,938,242.92
Premium notes on policies in force, of which \$246,498.89 is for first year's premiums ..	1,281,894.77
Book value of bonds (excluding interest).....	10 000 00
Cash in company's office, \$10,814.91; deposited in banks (not on interest), \$898,183.40.....	846,458.84
Bills receivable, \$29,501.76; agents' debit balances, unsecured, \$128,708.88.....	158,210.09
Total ledger assets.....	\$32,469,456.18

**Non-Ledger Assets.**

Interest due, \$85,001.79 and accrued, \$845,864.44 on mortgages..	\$ 990,866.23
Interest accrued on bonds and stocks.....	100.00
Interest due, \$7,919.89 and accrued, \$110,811.50 on collateral loans	118,231.89
Interest accrued on premium notes, policy loans or liens.....	35,166.87
Rents accrued on company's property or lease.....	4,188.29

Total interest and rents due and accrued.....	\$ 1,087,097.26
Market value, not including interest, of bonds and stocks over book value .....	975.00

	New business.	Renewals
Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 308,144.70	\$ 281,874.66
Gross deferred premiums on policies in force December 31, 1902.....	10,702.86	96,799.88
Total .....	\$ 318,847.06	\$ 378,674.04
Deduct loading, 20 per cent.....	62,769.41	75,784.81
Net amount of uncollected and deferred premiums..	\$ 251,077.65	\$ 302,889.23—\$ 554,016.88

Gross assets.....	\$34,109,445.29
Deduct assets not admitted:	
Agents' debit balances, not secured.....	139,468.48
Bills receivable .....	29,501.76
Book value of ledger assets over market value, viz.: Ten per cent reduction from value of real estate obtained under foreclosure.....	14,659.19
Total.....	\$ 133,629.86
Total admitted assets.....	\$33,925,815.91

**Liabilities.**

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the company on the Actuaries' table of mortality, with 4 per cent interest, for years of issue up to 1901 inclusive, and on the American table of mortality with  $3\frac{1}{2}$  per cent interest for issues of 1902. \$28,211,876.00

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Same for reversionary additions.....	247,196.00	
Same for annuities (including those in reduction of premiums).....	191,188.00	
<b>Total.....</b>	<b>\$28,650,260.00</b>	
Deduct net value of risks of this company reinsured in other solvent companies .....	819,082.00	
<b>Net reserve.....</b>		<b>\$28,831,178.00</b>
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company at 4 per cent interest.....		124,150.00
Claims for death losses in process of adjustment or adjusted and not due .....	\$ 14,685.00	
Claims for death losses which have been reported and no proofs received (net) .....	83,684.00	
Claims for matured endowments due and unpaid.....	2,400.00	
Claims for death losses and other policy claims resisted by the company.....	83,000.00	
<b>Total policy claims.....</b>		<b>\$ 88,669.00</b>
Premiums paid in advance, including surrender values so applied.....		98,916.78
Commissions due to agents on premium notes when paid.....		173,558.76
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon .....		22,608.81
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums .....		18,848.89
Unpaid and deferred premiums on reinsured policies after deducting cost of collection. ....		24,807.00
Capital stock.....		100,000.00
Unassigned funds (surplus): Accumulations credited to special forms of policies, \$4,080,085.00; general surplus, \$917,694.57.		4,947,779.57
<b>Total liabilities .....</b>		<b>\$33,925,815.91</b>

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION,	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	78,401	\$ 141,153,029	7,101	\$ 12,216,927
New policies taking effect .....	11,758	21,284,870	3,492	5,547,849
Old policies revived.....	283	496,550	24	32,650
Additions by dividends.....				
<b>Total.....</b>	<b>90,417</b>	<b>\$ 162,910,949</b>	<b>10,617</b>	<b>\$ 17,796,825</b>
Deduct ceased:				
Reversionary additions canceled.....				
By death .....	643	1,166,987		84,619
By maturity.....	175	518,000	142	265,728
By expiry .....				
By surrender .....	885	839,610	81	128,740
By lapse .....	4,144	7,146,012	457	797,300
By change and decrease.....	515	713,675	80	74,838
<b>Total terminated .....</b>	<b>5,662</b>	<b>\$ 10,179,564</b>	<b>712</b>	<b>\$ 1,863,225</b>
<b>Outstanding end of year.....</b>	<b>84,755</b>	<b>152,731,385</b>	<b>9,905</b>	<b>16,488,600</b>
<b>Policies reinsured.....</b>	<b>208</b>	<b>2,515,717</b>	<b>16</b>	<b>226,500</b>

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return pre- miums and reversion- ary addi- tions— amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year.....	2,090	\$ 5,564,185	\$ 297,245	87,532	\$ 152,231,366
New policies taking effect .....	883	2,271,470	.....	16,078	29,083,628
Old policies revived.....	7	17,650	.....	294	543,250
Additions by dividends.....	.....	.....	127,122	.....	127,122
Total.....	2,980	\$ 7,853,285	\$ 424,367	103,904	\$ 183,985,425
Deduct ceased:					
Reversionary additions can- celled.....	.....	.....	18,810	.....	18,310
By death.....	21	45,500	.....	716	1,299,028
By maturity.....	.....	.....	.....	817	578,728
By expiry.....	241	587,500	.....	241	587,500
By surrender.....	8	16,600	.....	424	985,250
By lapse.....	284	912,825	.....	4,885	8,856,137
By change and decrease.....	39	140,000	.....	384	933,513
Total terminated.....	593	\$ 1,702,425	\$ 18,810	6,967	\$ 13,258,534
Outstanding end of year.....	2,387	6,150,860	406,067	96,997	175,726,902
Policies re-in-ured.....	274	8,315,500	.....	493	6,057,717

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium accord-  
ing to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so,  
what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly propri-  
etary plan?

Answer. Mutual with capital stock.

What proportion of the profits of the company may be paid to the stockholders for use  
of real or guaranteed capital?

Answer. Only profits on stock policies in addition to interest on capital.

Does any officer, director or trustee receive any commission on the business of the  
company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds  
towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in  
notes, or other form of lien, on the policies?

Answer. All premiums payable in cash, but custom is to accept short time notes in  
settlement of either first year or renewal premiums.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	1,907	\$ 2,739,092.00
Policies on the lives of citizens of said state issued during the year..	860	532,738.00
Total.....	2,767	\$ 3,271,830.00
Deduct ceased to be in force during the year.....	200	334,208.00
Policies in force December 31st.....	2,567	\$ 2,937,622.00

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Losses and claims unpaid December 31st of previous year .....	2	7,000.00
Losses and claims incurred during the year .....	7	6,270.72
Total.....	9	\$ 13,270.72
Losses and claims settled during the year, in cash.....	9	13,270.72
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....		60,650.12

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$1,135,326.82
Received during the year on new policies, \$470,817.80; on old policies, \$1,701,599.03.....	2,172,416.83
Total .....	\$ 3,307,743.65
Deductions during the year as follows:	
Used in payment of losses and claims .....	\$ 14,314.69
Used in purchase of surrendered policies.....	1,461.88
Voided by lapse.....	165,171.86
Used in payment of dividends to policy holders.....	2,912.98
Redeemed by maker in cash.....	1,841,987.97
Total reduction of premium note account.....	\$ 2,025,848.88
Balance of note assets at end of year.....	\$ 1,281,894.77

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### UNION MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Maine, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, FRED E. RICHARDS.*  
*Secretary, J. FRANK LANG.*

*Vice-President, ARTHUR L. BATES.*  
*Actuary, SAMUEL S. BOYDEN.*

[Incorporated, July 17, 1848. Commenced business, October 1, 1849.]

Home office, 896, Congress street, Portland, Maine.

Amount of net ledger assets, December 31st of previous year. \$8,426,236.29

### Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses..... \$ 236,920.22

Dividends applied to purchase paid up additions and annuities .....	23,201.59	
Surrender values applied to purchase paid up insurance and annuities .....	50,591.74	
Consideration for original annuities involving life contingencies .....	1,826.50	
<b>Total new premiums .....</b>		<b>\$ 337,610.05</b>
Renewal premiums without deductions for commissions or other expense, less \$1,579.95 for reinsurance on renewals .....	\$ 1,483,496.72	
Dividends applied to pay renewal premiums .....	23,711.47	
Surrender values applied to pay renewal premiums .....	3,461.24	
<b>Total renewal premiums .....</b>		<b>\$ 1,510,639.48</b>
<b>Total premium income .....</b>		<b>\$ 1,848,272.48</b>
Consideration for supplementary contracts not involving life contingencies .....		7,090.80
Interest on mortgage loans .....	\$ 69,007.97	
Interest on collateral loans .....	40,030.65	
Interest on bonds and dividends on stocks .....	219,166.74	
Interest on premium notes, policy loans or liens .....	5,303.91	
Interest on other debts due the company .....	2,789.93	
Discount on claims paid in advance .....	113.15	
Rent from company's property, including \$10,000 for company's own occupancy .....	52,963.61	
<b>Total interest and rents .....</b>		<b>\$ 399,340.96</b>
<b>Total income .....</b>		<b>\$ 2,244,711.24</b>

## Disbursements During the Year.

For death claims, \$650,925.61; additions, \$4,921.42 .....	\$ 657,847.03
For matured and discounted endowments, \$133,219.31; additions, \$12,377.37 .....	150,596.68
<b>Net amount paid for losses and matured and discounted endowments .....</b>	<b>\$ 808,443.71</b>
For annuities involving life contingencies .....	1,833.23
Premium notes voided by lapse (short time notes) .....	17,393.00
Surrender values paid in cash .....	57,966.12
Surrender values applied to pay new premiums .....	3,461.24
Surrender values applied to purchase paid up insurance and annuities .....	20,591.74
Collateral loans on policy notes voided by lapse .....	7,372.65
Dividends paid to policy holders in cash .....	3,232.96
Dividends applied to pay renewal premiums .....	23,711.47
Dividends applied to purchase paid up additions and annuities. (Total paid policy holders, \$976,614.31.) .....	23,201.59
<b>Paid for claims on supplementary contracts not involving life contingencies .....</b>	<b>3,589.56</b>
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$177,816.45; renewal premiums, \$96,781.44; on annuities (original), \$91.83 .....	274,699.22
Commuting renewal commissions .....	2,294.66
Salaries and allowances for agencies, including managers, agents and clerks .....	33,181.46
Agency supervision, traveling, and all other agency expenses .....	23,566.51
Medical examiners' fees .....	33,945.50

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Salaries and all other compensation of officers and home office employees.....	70,817.55
Rent including \$10,000.00 for company's own occupancy .....	26,892.67
Advertising, \$8,769.89; printing and stationery, \$15,963.48; postage, \$6,896.40.....	29,184.77
Legal expenses.....	6,955.48
Furniture, fixtures and safes .....	1,065.14
Insurance taxes, licenses and department fees .....	26,787.62
Taxes on real estate .....	12,868.80
Repairs and expenses (other than taxes) on real estate.....	11,717.21
Loss on sale or maturity of ledger assets .....	27,782.71
All other disbursements: Profit and loss on real estate, \$26,041.76; on mortgages, \$1,259.72; on bills receivable, \$784.16; on miscellaneous, \$4,258.37; miscellaneous expenses, \$15,970.17; traveling expenses officers and clerks, \$1,072.10.....	49,881.28
Total disbursements.....	\$ 1,677,238.40

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 1,818,079.00
Mortgage loans on real estate, first liens.....	1,122,904.68
Loans secured by pledge of bonds, stocks or other collateral ..	671,707.50
Loans made to policy holders on this company's policies assigned as collateral .....	68,187.88
Premium notes on policies including \$50,288.66 short time notes taken in settlement of premiums in force .....	158,893.66
Book value of bonds (excluding interest), \$3,449,539.74; stocks, \$2,149,828.41.....	5,599,368.15
Deposited in trust companies and banks on interest .....	899.67
Cash in company's office, \$186.66; deposited in banks (not on interest), \$42,419.02.....	42,605.68
Bills receivable, \$9,968.22; agents' debit balances, secured, \$14,558.84; unsecured, \$1,725.00....	26,211.56
Cash in transit December 31, 1902 (since received) .....	496.86
Total ledger assets .....	\$ 8,968,769.18

## Non-Ledger Assets.

Interest due, \$75.65 and accrued, \$18,018.10 on mortgages.....	\$ 18,093.75
Interest due and accrued, on bonds and stocks.....	37,555.54
Interest due, \$356.88; and accrued, \$3,900.28; on collateral loans .....	4,257.16
Interest due, \$2,820.16 and accrued, \$2,457.73 on premium notes, policy loans or liens.....	5,277.89
Interest due and accrued on other assets.....	807.87
Rents due and accrued on company's property or lease .....	1,908.35
Total interest and rents due and accrued .....	\$ 77,295.56
Market value of bonds and stocks over book value .....	871,170.47

	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 8,081.18	\$ 116,777.81
Gross deferred premiums on policies in force December 31, 1902.....	17,724.98	114,850.11
Total.....	\$ 20,756.11	\$ 231,627.92
Deduct loading, 20 per cent.....	4,151.22	46,325.58
Net amount of uncollected and deferred premiums.....	\$ 16,604.89	\$ 185,302.34—\$ 201,907.23

All other assets: Forborne premiums to be deducted in settlement of policy claims included in liabilities .....		325.23
Gross assets .....		\$ 9,631,527.67
Deduct assets not admitted:		
Agents' debit balances, not secured .....	1,725.00	
Bills receivable and interest .....	10,132.62	
Total .....	-	\$ 11,857.62
Total admitted assets .....		\$ 9,622,670.05

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the company on the actuaries' table of mortality, with 4 per cent interest, prior to January 1, 1901 .....	\$ 8,177,681.00	
Subsequent to January 1, 1901, on the American table of mortality, with 3 per cent interest .....	433,461.00	
Same for reversionary additions .....	192,976.00	
Same for annuities (including those in reduction of premiums) .....	7,284.00	
Total .....	\$ 8,818,352.00	
Deduct net value of risks of this company reinsured in other solvent companies .....	3,541.00	
Net reserve .....		\$ 8,814,811.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies .....		26,973.00
Claims for death losses in process of adjustment or adjusted and not due .....	54,496.05	
Claims for death losses which have been reported and no proofs received .....	34,894.17	
Claims for matured endowments due and unpaid .....	5,969.47	
Total policy claims .....		\$ 95,349.69
Premiums paid in advance, including surrender values so applied .....		3,239.29
Commissions due to agents on premium notes when paid .....		1,000.00
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums .....		5,101.94
All other liabilities: Contingent reserve .....		22.00
Unassigned funds (surplus) .....		687,980.75
Total liabilities .....		\$ 9,634,527.67

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## Exhibits of Policies

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	22,792	\$82,739,904.00	8,512	\$ 12,892,116.00
New policies taking effect .....	2,740	8,246,967.00	1,720	1,925,662.00
Old policies revived.....	45	65,914.00	15	18,500.00
Old changed and increased.....	11	15,000.00	51	20,506.44
Additions by dividends.....				
Add policies transferred to Maine and Massachusetts N. F. law extensions.....				
Total.....	25,588	\$90,067,895.00	10,298	\$ 14,851,774.44
Deduct ceased:				
By death.....	248	455,809.00	90	162,245.00
By maturity and discount.....			145	189,461.96
By expiry.....				
By surrender.....	106	267,231.00	82	137,290.00
By lapse.....	1,527	1,621,234.00	539	552,450.00
By change and decrease.....	141	213,000.00	104	181,474.49
By policies transferred to Maine and Massachusetts N. F. law extensions.....	354	542,311.00	79	107,000.00
Total terminated.....	2,481	\$ 3,399,645.00	1,069	\$ 1,219,921.44
Outstanding end of year.....	23,157	82,668,250.00	9,259	13,131,853.00
Policies reinsured.....	1	5,000.00	---	---

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return premiums and reversionary additions—amount.	Total numbers and amounts.	
	No.	Amount		No.	Amount.
At end of previous year.....	8,980	\$ 7,127,901.00	\$685,082.56	35,284	\$ 52,945,048.56
New policies taking effect .....	909	1,913,500.00	.....	5,809	7,086,189.00
Old policies revived.....	5	5,000.00	459.46	65	84,573.46
Old changed and increased.....				62	35,506.44
Additions by dividends.....			88,829.53	---	88,829.53
Add policies transferred to Maine and Mass. N. F. law extensions.....	453	687,311.00	....	453	657,311.00
Total.....	5,347	\$ 9,738,712.00	\$773,821.55	41,238	\$ 60,927,202.99
Deduct ceased:					
By death.....	33	56,550.00	6,866.06	366	671,530.06
By maturity and discount .....			12,744.07	145	152,205.02
By expiry.....	449	756,216.00	.....	449	756,216.00
By surrender.....	15	20,000.00	9,478.29	213	433,990.29
By lapse.....	471	1,034,750.00	407.79	2,537	3,504,841.79
By change and decrease.....	97	235,500.00	18,498.76	342	598,473.25
By policies transferred to Me. and Mass. N. F. law exten's.....	20	83,000.00	.....	453	687,311.00
Total terminated.....	1,085	\$ 2,141,016.00	47,994.97	4,555	\$ 6,308,577.41
Outstanding end of year.....	4,262	7,597,696.00	725,826.58	36,673	54,118,625.58
Policies reinsured.....	14	100,000.00	.....	15	105,000.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes; except for those policies included in "contingent reserve."

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. Usually about 40 per cent on business secured prior to January, 1877.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	243	\$ 379,494.12
Policies on the lives of citizens of said state issued and paid for during the year.....	11	11,480.34
Total.....	254	\$ 390,974.46
Deduct ceased to be in force during the year.....	17	21,710.00
Policies in force December 31st.....	237	\$ 369,264.46
Losses and claims unpaid December 31st of previous year.....	1	1,000.00
Losses and claims incurred during the year.....	1	210.00
Total.....	2	\$ 1,210.00
Losses and claims settled during the year, in cash.....	2	1,210.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses.....		11,912.56

## Premium Note Account.

Premium notes, loans or liens on hand December 31st of previous year.....	\$ 116,877.00
Received during the year on new policies.....	5,279.00
Total.....	\$ 122,156.00
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 9,833.00
Used in purchase of surrendered policies.....	4,250.00
Used in payment of dividends to policy holders.....	3,200.00
Redeemed by maker in cash.....	1,749.00
Total reduction of premium note account.....	\$ 19,042.00
Balance of note assets at end of year.....	\$ 103,110.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## UNITED STATES LIFE INSURANCE COMPANY,

In the City of New York. Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, JOHN P. MUNN, M. D.

*Vice-President*, GEO. G. WILLIAMS.

*Secretary*, A. WHEELWRIGHT.

*Actuary*, WM. T. STANDEN.

[Incorporated, February, 1880.

Commenced business, March, 1880.]

Home office, 273, 275 and 277 Broadway, New York.

## Capital Stock.

Amount of capital stock authorized.....	\$ 440,000.00
Subscribed for.....	440,000.00
Amount of capital paid up in cash .....	440,000.00
Amount of net ledger assets, December 31st of previous year..	7,949,290.07

## Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses.....	\$ 819,489.56
Surrender values applied to first year's premiums .....	25.70
<b>Total first year's premiums on original policies.....</b>	<b>\$ 819,494.26</b>
Dividends applied to purchase paid up additions and annuities .....	5,891.00
Surrender values applied to purchase paid up insurance and annuities.....	36,618.98
Consideration for original annuities involving life contingencies .....	1,883.50
<b>Total new premiums. ....</b>	<b>\$ 862,887.69</b>
Renewal premiums without deduction for commissions or other expenses, less \$7,169.26 for reinsurance on renewals .....	1,063,139.21
Dividends applied to pay renewal premiums. ....	456.03

Surrender values applied to pay renewal premiums. ....	75.01	
Renewal premiums for deferred annuities. ....	4,075.87	
Total renewal premiums .....		\$ 1,007,748.12
Total premium income .....		\$ 1,400,683.81
Consideration for supplementary contracts not involving life contingencies .....		20,620.00
Premium notes, loans or liens restored by revival of policies.....		2,649.48
Interest on mortgage loans .....	227,861.22	
Interest on collateral loans .....	8,106.56	
Interest on bonds and dividends on stocks.....	96,172.95	
Interest on premium notes, policy loans or liens .....	42,796.72	
Interest on other debts due the company .....	1,700.88	
Rent from company's property .....	50,129.06	
Total interest and rents.....		\$ 418,265.83
Profit on sale or maturity of ledger assets. ....		46,701.95
From other sources: Internal revenue taxes. ....		185.85
Total income.....		\$ 1,955,006.42

## Disbursements During the Year.

For death claims, \$604,790.86; additions, \$8,062.81.. \$	612,842.67	
For matured endowments, \$887.00; additions, \$128,568.00 .....	129,455.00	
Net amount paid for losses and matured endowments. ....		\$ 742,272.67
For annuities involving life contingencies .....		19,775.78
Premium notes voided by lapse.....		21,748.40
Surrender values paid in cash.....		185,425.82
Surrender values applied to pay new premiums, \$25.70; to pay renewal premiums, \$75.01.....		100.71
Surrender values applied to purchase paid up insurance and annuities .....		96,618.98
Dividends paid to policy holders in cash.....		66,445.78
Dividends applied to pay renewal premiums.....		456.08
Dividends applied to purchase paid up additions and annuities. ....		5,891.00
(Total paid policy holders, \$1,078,229.57.)		
Paid for claims on supplementary contracts not involving life contingencies ....		2,083.33
Paid stockholders for interest.....		30,800.00
Commissions and bonuses to agents (less commission on reinsurance), first year's premiums, \$119,111.29; renewal premiums, \$84,822.41; on annuities (original), \$69.18; (renewal), \$296.95 .....		284,299.93
Salaries and allowances for agencies, including managers, agents and clerks.....		122,004.59
Medical examiners' fees.....		22,067.98
Salaries and all other compensation of officers and home office employees .....		70,418.28
Rent, including \$15,000.00 for company's own occupancy. ....		29,177.88
Advertising, \$17,455.83; printing and stationery, \$7,419.45; postage, \$7,849.78.....		82,218.66
Legal expenses .....		7,173.06
Insurance taxes, licenses and department fees.....		24,570.44
Taxes on real estate .....		13,401.98
Repairs and expenses (other than taxes) on real estate.....		19,661.86

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Loss on sale or maturity of ledger assets .....	2,969.07	
All other disbursements: Directors' fees .....	4,580.00	
Miscellaneous expenses .....	11,925.78	
Traveling expenses .....	244.40	
Total disbursements .....		\$ 1,756,416.51

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 761,064.55	
Mortgage loans on real estate, first liens .....	8,826,711.70	
Loans secured by pledge of bonds, stocks or other collateral .....	484,845.58	
Loans made to policy holders on this company's policies assigned as collateral .....	558,182.58	
Premium notes on policies in force of which \$12,280.00 is for first years premiums .....	65,202.98	
Book value of bonds (excluding interest), \$1,977,292.05; stocks, \$445,490.62 .....	2,422,782.67	
Deposited in trust companies and banks on interest .....	65,775.52	
Cash in company's office .....	980.00	
Bills receivable, \$1,950.00; agents' debit balances, secured, \$10,924.45 .....	12,874.45	
Total ledger assets .....		\$ 8,147,879.98

## Non-Ledger Assets.

Interest due, \$4,616.38 and accrued, \$85,688.01 on mortgages .....	\$ 40,299.39	
Interest due, \$1,100.00 and accrued, \$26,962.56 on bonds and stocks .....	28,062.56	
Interest due and accrued on collateral loans .....	1,666.69	
Interest due, \$5,474.81 and accrued, \$16,848.66 on premium notes, policy loans or liens .....	22,318.47	
Interest due and accrued on other assets .....	950.01	
Total interest due and accrued .....		\$ 98,827.12
Market value of real estate, over book value .....		88,835.45
Market value of bonds and stocks over book value .....		177,840.89

	New business	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902 .....	\$ 42,212.41	\$ 188,982.99
Gross deferred premiums on policies in force December 31, 1902 .....		46,041.25
Total .....	\$ 42,212.41	\$ 179,974.24
Deduct loading, 20 per cent .....	8,442.48	85,994.84
Net amount of uncollected and deferred premiums .....	\$ 88,769.98	\$ 148,979.40— \$ 177,749.83
Gross assets .....		\$ 8,634,632.17

## Liabilities.

Net present value of all the outstanding policies in force on the 31st of December, 1902, as computed by the company, on the actuaries' and American tables of mortality, with 4 and 3½ per cent interest (actuaries 4 per cent on policies issued up to and including December 31, 1900; American 3½ per cent on policies issued thereafter) .....

\$7,709,141.00

Same for reversionary additions.....	96,146.00	
Same for annuities (including those in reduction of premiums) .....	180,797.00	
<b>Total.....</b>	<b>\$7,996,024.00</b>	
Deduct net value of risks of this company reinsured in other solvent companies .....	51,797.00	
<b>Net reserve.....</b>		<b>\$ 7,984,227.00</b>
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company and shown in table of commuted values printed on policies.....		26,620.00
Liabilities on policies canceled and upon which a surrender value may be demanded.....		2,885.00
Claims for death losses in process of adjustment or adjusted and not due .....	10,807.62	
Claims for death losses which have been reported and no proofs received .....	27,980.00	
Claims for matured endowments due and unpaid.....	1,427.00	
Claims for death losses and other policy claims resisted by the company .....	7,500.00	
<b>Total policy claims .....</b>		<b>\$ 47,714.62</b>
Premiums paid in advance, including surrender values so applied .....		4,061.69
Commissions due to agents on premium notes when paid. ....		11,662.00
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, due or accrued .....		2,177.53
Dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums .....		10,196.00
Capital stock .....		440,000.00
Unassigned funds (surplus).....		155,149.48
<b>Total liabilities.....</b>		<b>\$ 8,634,632.17</b>

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at the close of business, December 31st:

CLASSIFICATION.	Whole life policy.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	12,896	\$25,247,988.00	2,508	\$ 4,403,275.00
New policies taking effect.....	1,839	4,405,800.00	592	943,250.00
Old policies revived .....	60	180,500.00	10	25,000.00
Old changed and increased.....	99	191,290.00	12	23,440.00
<b>Total.....</b>	<b>14,894</b>	<b>\$29,975,518.00</b>	<b>3,107</b>	<b>\$ 5,394,965.00</b>
Deduct ceased:				
By death .....	248	406,806.00	24	32,620.00
By maturity.....			64	126,185.00
By expiry .....				
By surrender.....	895	583,686.00	65	47,870.00
By lapse .....	1,082	2,564,000.00	235	392,500.00
By change and decrease and correction.....	20	108,886.00	8	23,000.00
<b>Total terminated.....</b>	<b>1,745</b>	<b>\$ 3,657,986.00</b>	<b>366</b>	<b>\$ 627,185.00</b>
Outstanding at end of year .....	13,089	26,317,578.00	2,711	4,767,780.00
Policies reinsured .....				

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## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return pre- miums and reversion- ary addi- tions— amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year .....	3,880	\$10,321,784.00	\$152,484.00	19,169	\$ 40,125,526.00
New policies taking effect .....	1,874	4,878,724.00	.....	3,795	10,222,774.00
Old policies revived .....	46	144,000.00	.....	116	393,500.00
Old changed and increased .....	2	2,000.00	.....	118	216,670.00
Total.....	5,252	\$15,341,508.00	\$152,484.00	23,198	\$ 50,864,470.00
Deduct ceased:					
By death .....	58	180,736.00	8,062.00	825	578,888.00
By maturity .....	.....	.....	887.00	64	126,972.00
By expiry .....	804	823,700.00	.....	804	823,700.00
By surrender .....	15	72,000.00	2,362.00	475	708,817.00
By lapse .....	869	932,100.00	3,200.00	1,706	3,911,800.00
By change and decrease and correction .....	24	125,000.00	.....	52	256,385.00
Total terminated .....	785	\$ 2,108,596.00	\$14,851.00	2,926	\$ 6,408,007.00
Outstanding end of year .....	4,467	13,237,972.00	138,133.00	20,277	44,461,463.00
Policies reinsured .....	.....	.....	.....	82	244,875.00

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual; all profits belong to policy holders.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. No profit; stockholders may receive interest not to exceed 7 per cent per annum.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. No contract stipulation, at option of company only.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	412	\$ 896,650.00
Policies on the lives of citizens of said state issued during the year	141	849,690.00
Total.....	553	\$ 1,246,340.00
Deduct ceased to be in force during the year.....	94	266,110.00
Policies in force December 31st.....	459	\$ 980,170.00

Losses and claims incurred during the year .....	1	1,000. 00
Losses and claims unpaid December 31st .....	1	1,000 00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other ex- penses .....		23,056. 75

**Premium Note Account.**

Premium notes, loans or liens on hand December 31st of pre- vious year.....	\$ 564,178. 72	
Received during the year on new policies, \$28,262. 00; on old policies, \$419, 513. 76.....	447,775. 76	
Restored by revival of policies .....	2,649. 48	
<b>Total.....</b>		<b>\$ 1,014, 003. 96</b>
<b>Deductions during the year as follows:</b>		
Used in payment of losses and claims .....	\$ 20,791. 25	
Used in purchase of surrendered policies.....	18,953. 92	
Voided by lapse, \$21,748. 40; part premium notes canceled, \$13,159. 00.....	34,902. 40	
Redeemed by maker in cash. ....	316,680. 88	
<b>Total reduction of premium note account.....</b>		<b>\$ 391,268. 45</b>
<b>Balance of note assets at end of year.....</b>		<b>\$ 622, 835. 51</b>

**ANNUAL STATEMENT**

For the year ending December 31, 1902, of the condition and affairs of the

**WASHINGTON LIFE INSURANCE COMPANY.**

Organized under the laws of the State of New York, made to the Auditor of State  
of the State of Iowa pursuant to the laws thereof.

*President, W. A. BREWER, JR.*  
*Secretary, GRAHAM H. BREWER.*

*Vice-President, E. S. FRENCH.*  
*Actuary, ISRAEL C. PIERSON.*

[Incorporated, January, 1860. Commenced business, February 2, 1860.]

Home office, 141 Broadway, New York City.

**Capital Stock.**

Amount of capital stock authorized ....	\$ 125,000.00
Subscribed for.....	125,000.00
Amount of capital paid up in cash.....	125,000.00
Amount of net ledger assets, December 31st of previous year..	15,585,137.06

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## Income During the Year.

First year's premiums on original policies without deductions for commissions or other expenses .....	\$ 448,818.41	
Dividends applied to purchase paid up additions and annuities .....	94,279.00	
Surrender values applied to purchase paid up insurance and annuities .....	82,144.04	
Consideration for original annuities involving life contingencies .....	104,877.55	
<b>Total new premiums .....</b>	<b>\$ 729,614.00</b>	
Renewal premiums without deduction for commissions or other expenses .....	\$1,942,956.00	
Dividends applied to pay renewal premiums .....	61,890.02	
<b>Total renewal premiums .....</b>	<b>\$ 2,004,846.02</b>	
<b>Total premium income .....</b>	<b>\$ 2,738,960.02</b>	
Interest on mortgage loans .....	\$ 874,023.76	
Interest on collateral loans .....	1,779.04	
Interest on bonds and dividends on stocks .....	17,150.78	
Interest on premium notes, policy loans or liens .....	77,826.86	
Interest on other debts due the company .....	21,106.61	
Discount on claims paid in advance .....	8,356.46	
Rent from company's property, including \$50,000 for company's own occupancy .....	843,540.59	
<b>Total interest and rents .....</b>	<b>\$ 886,708.10</b>	
Profit on sale or maturity of ledger assets .....	8,617.22	
<b>Total income .....</b>	<b>\$ 8,531,870.84</b>	

## Disbursements During the Year.

For death claims, \$848,097.79; additions, \$27,479.69. \$	\$ 875,577.48
For matured endowments, \$766,178.00; additions, \$30,262.92 .....	805,890.92
<b>Net amount paid for losses and matured endowments .....</b>	<b>\$ 1,680,968.40</b>
For annuities involving life contingencies .....	87,877.91
Return premiums .....	4,590.85
Surrender values paid in cash .....	85,466.88
Surrender values applied to purchase paid up insurance and annuities .....	82,144.04
Dividends applied to pay renewal premiums .....	61,890.02
Dividends applied to purchase paid up additions and annuities. (Total paid policy holders, \$2,046,708.10.) .....	94,279.00
Paid stockholders for interest or dividends .....	8,750.00
Commissions and bonuses to agents (less commission on re-insurance), first year's premiums, \$242,018.42; renewal premiums, \$119,962.97; on annuities (original), \$5,117.53 .....	366,496.92
Commuting renewal commissions .....	14,699.92
Salaries and allowances for agencies, including managers, agents and clerks .....	143,744.25
Agency supervision, traveling and all other agency expenses ..	23,854.64
Medical examiners' fees, \$48,250.25; inspection of risks, \$4,814.20 .....	48,064.45
Salaries and all other compensation of officers and home office employees .....	118,512.01
Rent, including \$50,000.00 for company's own occupancy .....	72,942.23

Advertising, \$8,742.20; printing and stationery, \$9,573.96; postage, \$13,622.37.....	31,938.50
Legal expenses.....	2,251.00
Insurance taxes, licenses and department fees.....	42,020.04
Taxes on real estate.....	63,062.63
Repairs and expenses (other than taxes) on real estate.....	117,779.41
Loss on sale or maturity of ledger assets.....	20,487.48
All other disbursements: Office expenses.....	19,908.92
Interest.....	2,865.92
<b>Total disbursements.....</b>	<b>\$ 3,153,023.42</b>

**Ledger Assets.**

Book value of real estate, unincumbered.....	\$ 6,113,130.25
Mortgage loans on real estate, first liens.....	7,853,900.00
Loans secured by pledge of bonds, stocks or other collateral...	105,000.00
Loans made to policy holders on this company's policies assigned as collateral.....	1,280,775.00
Book value of bonds (excluding interest).....	883,090.63
Deposited in trust companies and banks on interest.....	182,171.90
Cash in company's office, \$46,864.85; deposited in banks (not on interest), \$53,665.52.....	100,650.47
Agents' debit balances, secured.....	30,879.76
Office furniture.....	8,896.02
<b>Total ledger assets.....</b>	<b>\$16,013,483.93</b>

**Non-Ledger Assets.**

Interest due, \$19,059.53; and accrued, \$59,436.43; on mortgages. \$	78,546.01
Interest due and accrued on bonds and stocks.....	854.17
Interest due, \$9,623.06 and accrued, \$16,855.73 on collateral loans.....	26,478.79
Rents due, \$574.17; and accrued, \$12,206.33; on company's property or lease.....	12,777.50
<b>Total interest and rents due and accrued.....</b>	<b>\$ 118,661.47</b>
Market value of real estate, over book value.....	236,343.96

	New business.	Renewals.
Gross premiums due and unreported on policies in force December 31, 1902.....	\$ 1,562.49	\$ 8,308.61
Gross deferred premiums on policies in force December 31, 1902.....	23,924.87	131,779.21
<b>Total.....</b>	<b>\$ 25,487.36</b>	<b>\$ 140,087.82</b>
Deduct loading, 20 per cent ..	5,097.47	33,017.57
<b>Net amount of uncollected and deferred pre- miums.....</b>	<b>\$ 20,389.89</b>	<b>\$ 107,070.25</b>
<b>Gross assets.....</b>		<b>\$16,003,554.55</b>
Deduct assets not admitted:		
Furniture, fixtures and safes.....	\$ 8,896.02	
Agents' debit balances, not secured.....	30,879.76	
Book value of ledger assets over market value, viz: Bonds ...	19,010.00	
<b>Total.....</b>		<b>\$ 58,775.78</b>
<b>Total admitted assets.....</b>		<b>\$16,544,573.77</b>

# IOWA INSURANCE REPORT.

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## Liabilities.

Net present value of all the outstanding policies in force on the

31st day of December, 1902, as computed by the New York Insurance Department, on the actuarial and American tables of mortality, with 4 and 3½ per cent interest..... \$ 14,921,976.00  
Same for reversionary additions..... 502,009.00  
Same for annuities (including those in reduction of premiums) 296,277.00

Net reserve ..... \$15,717,262.00  
Claims for death losses in process of adjustment or adjusted and not due ..... \$ 27,467.50  
Claims for death losses which have been reported and no proofs received ..... 83,980.10  
Claims for matured endowments due and unpaid..... 21,508.58

Total policy claims..... 82,901.18  
Premiums paid in advance, including surrender values so applied ..... 8,316.27  
Capital stock ..... 125,000.00  
Unassigned funds (surplus)..... 611,099.82

Total Liabilities..... \$ 6,544,578.77

## Exhibits of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business, December 31st:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	20,936	\$ 40,962,387.00	9,268	\$ 16,887,399.00
New policies taking effect .....	4,818	8,714,467.00	1,567	2,781,216.00
Old policies revived .....	1,072	2,516,220.00	468	1,086,444.00
Old, changed and increased, and reinsured ..	..	..	..	..
Additions by dividends.....	..	..	..	..
Total.....	26,821	\$ 52,198,074.00	11,333	\$ 20,764,069.00
Deduct ceased:				
By death .....	297	590,411.00	114	222,964.00
By maturity.....	..	..	656	1,155,088.00
By expiry .....	..	..	..	..
By surrender.....	243	454,809.00	120	800,884.00
By lapse .....	3,295	8,106,080.00	1,047	1,809,456.00
By change and decrease. ....	..	..	..	..
Total terminated .....	3,835	\$ 9,150,790.00	1,937	\$ 8,488,897.00
Outstanding end of year .....	22,483	48,042,294.00	9,396	17,285,672.00
Policies reinsured .....	..	..	..	..

## EXHIBITS OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Return pre- miums and reversionary additions— amount.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year.....	.....	.....	\$735,698.00	80,204	\$ 58,585,454.00
New policies taking effect.....	.....	.....	.....	5,840	11,495,083.00
Old policies revived.....	.....	.....	14,755.00	1,570	8,610,419.00
Old changed and increased.....	.....	.....	.....	.....	.....
Additions by dividends.....	.....	.....	119,124.00	.....	119,124.00
<b>Total.....</b>	.....	.....	<b>\$969,547.00</b>	<b>87,654</b>	<b>\$ 73,810,680.00</b>
Deduct ceased:					
By death.....	.....	.....	22,740.00	411	896,115.00
By maturity.....	.....	.....	89,827.00	656	1,194,910.00
By expiry.....	.....	.....	.....	.....	.....
By surrender.....	.....	.....	88,487.00	803	838,690.00
By lapse.....	.....	.....	572.00	4,842	9,916,088.00
By change and decrease.....	.....	.....	.....	.....	.....
<b>Total terminated.....</b>	.....	.....	<b>\$146,626.00</b>	<b>5,772</b>	<b>\$ 12,785,793.00</b>
<b>Outstanding end of year.....</b>	.....	.....	<b>722,921.00</b>	<b>81,882</b>	<b>61,080,887.00</b>
Policies reinsured.....	.....	.....	.....	.....	.....

## Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses on all policies over the net premium according to the state standard?

Answer. Yes.

Is any surrender value promised in excess of the reserve as legally computed? If so, what amount therefor has been included in liabilities, and where?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to the stockholders for use of real or guaranteed capital?

Answer. Seven per cent on capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Has the book value of any asset been increased during the year except to bring bonds towards par?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. None.

## Business in Iowa During 1902.

	No.	Amount.
Policies on the lives of citizens of said state in force December 31st of previous year.....	774	\$ 1,009,316.00
Policies on the lives of citizens of said state issued during the year...	188	275,214.00
<b>Total.....</b>	<b>962</b>	<b>\$ 1,284,530.00</b>
Deduct ceased to be in force during the year.....	156	152,478.00
<b>Policies in force December 31, 1902.....</b>	<b>806</b>	<b>\$ 1,082,052.00</b>

## IOWA INSURANCE REPORT.

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Losses and claims unpaid December 31st of previous year. ....	1	5,069.00
Losses and claims incurred during the year. ....	12	16,572.50
Total ....	13	\$ 21,681.50
Losses and claims settled during the year, in cash. ....	13	21,681.50
Losses and claims unpaid December 31, 1903. ....		\$ .....
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses .....		38,445.82

*Showing business done in Iowa during the year 1902.*

No. 1.

Compiled from companies' annual statements.

AMOUNT OF INSURANCE.			Total premiums received.	Losses incurred.	Losses paid.	Percentage of losses incurred to premiums received.
Written during 1902.	Terminated during 1902.	In force December 31, 1902.				
\$ 825,261.00	\$ 419,729.00	\$ 3,950,185.00	\$ 155,741.09	\$ 54,485.00	\$ 42,681.06	84.9
10,880,580.00	4,858,700.00	6,005,850.00	87,151.58	15,184.10	18,667.44	40.7
1,124,475.00	888,850.00	1,421,225.00	81,211.98	200.00	200.00	2.4
1-6,822.00	78,500.00	497,822.00	16,909.86	1,000.00	1,000.00	61.8
1,270,750.00	460,260.00	3,173,554.00	104,276.25	11,700.00	10,700.00	11.2
814,880.00	555,075.00	3,004,075.00	110,644.98	82,000.00	28,500.00	28.9
302,400.00	220,898.00	4,446,760.00	95,246.72	89,414.00	89,414.00	93.8
875,164.00	2,055,702.00	2,787,822.00	114,022.14	59,540.00	69,899.99	59.1
1,525,400.00	1,115,650.00	3,884,850.00	261,328.60	64,500.00	65,000.00	24.6
779,006.00	891,574.00	9,083,595.00	275,357.79	127,481.00	185,381.00	46.2
1,531,688.00	890,968.00	7,923,559.00	259,050.08	55,188.78	51,899.68	23.5
490,026.00	285,286.00	1,276,970.40	89,694.14	9,156.00	11,156.00	23.
810,571.00	73,548.00	1,185,007.00	43,268.45	16,000.00	16,000.00	86.9
71,235.00	179,500.00	876,085.00	84,807.01	22,500.00	28,500.00	65.
46,742.90	54,272.90	897,967.00	16,668.10	7,085.90	5,685.9	42.5
83,977.81	197,000.00	945,692.50	11,647.78	.....	.....	.....
212,986.00	45,700.00	525,529.00	17,935.20	2,000.00	2,000.00	11.5
2,881,474.00	2,189,082.00	5,471,590.00	211,068.96	87,418.75	82,809.00	15.8
554,476.00	296,888.00	1,081,923.00	.....	7,762.00	7,762.00	.....
881,587.61	423,297.32	1,696,173.17	53,922.48	6,000.00	6,000.00	10.1
61,500.00	52,000.00	224,500.00	6,162.88	2,000.00	2,000.00	32.4
3,460,509.00	1,533,772.00	26,028,453.00	699,918.66	247,865.00	249,865.00	86.2
866,240.00	264,060.00	856,565.00	52,717.15	778.50	.....	1.4
532,286.00	801,211.00	5,294,797.00	181,768.36	112,701.00	118,289.00	62.
183,510.56	75,200.00	1,858,894.28	47,170.02	989.00	1,471.00	2.
1,726,683.00	842,200.00	8,874,398.00	320,924.80	5,984.00	4,656.00	3.8
280,650.71	254,798.59	743,871.04	23,901.28	1,000.00	.....	4.1
4,880,621.00	2,083,225.00	28,097,105.00	898,641.60	195,662.58	198,297.58	21.8
635,400.00	491,525.00	2,864,925.00	238,865.81	14,100.00	14,100.00	4.8
3,261,550.00	1,604,279.00	27,247,296.00	1,020,909.78	262,090.85	272,724.85	25.6
963,264.00	1,435,297.00	4,275,777.00	69,038.64	90,070.00	63,686.95	180.4
280,000.00	127,911.00	635,835.00	21,619.39	2,415.00	2,415.00	11.1
2,899,600.00	950,000.00	1,949,600.00	14,579.95	6,052.61	6,052.61	41.5
1,788,605.00	817,005.00	6,197,570.00	20,734.65	28,464.50	27,464.50	12.8
227,295.00	114,284.00	1,055,835.00	29,801.29	11,058.00	11,058.00	87.
104,288.00	45,182.00	835,625.00	24,994.96	.....	.....	.....
188,658.00	106,869.00	971,852.00	40,061.91	3,000.00	4,000.00	7.4
533,405.00	251,601.00	1,484,204.00	50,920.84	5,785.98	9,574.65	11.
1,442,992.00	1,123,185.00	2,242,569.00	81,891.93	15,622.00	14,804.50	19.
718,837.06	288,809.29	2,790,272.72	92,291.49	13,542.58	13,542.58	14.6
1,056,568.00	275,000.00	8,228,874.00	108,845.73	15,080.00	9,500.00	14.5
55,878.00	7,500.00	184,490.00	5,817.92	.....	.....	.....
86,795.00	83,000.00	116,857.00	5,899.82	6,500.00	6,500.00	120.6
100,564.00	10,128.00	204,284.00	7,288.82	.....	.....	.....
127,735.00	74,400.00	725,012.00	16,245.53	13,899.50	13,899.50	82.4
12,390,288.00	12,747,542.00	7,639,468.00	61,010.77	25,597.89	25,597.89	41.9
532,733.00	804,208.00	2,967,617.00	60,650.12	6,270.72	14,270.72	10.3
11,430.84	21,710.00	889,264.46	11,912.56	210.00	1,310.00	1.8
849,690.00	296,110.00	980,170.00	23,056.75	1,000.00	.....	.....
275,214.00	252,478.00	1,082,032.00	38,446.32	16,572.50	21,681.50	48.1
\$ 73,799,799.49	\$ 40,714,168.80	\$ 199,187,187.55	\$ 6,429,185.40	\$ 1,720,221.69	\$ 1,723,941.85	25.2

TABLE

*The condition of and general business transacted by Life and Accident Insur-  
ber 31, 1902. Compiled from*

NAME AND LOCATION OF COMPANY.	Paid up capital.	Assets.	Liabilities, including capital and reinsurance reserve.
Aetna, Hartford, Conn. .... { Life.	\$ 1,750,000	\$ 68,401,214.07	\$ 53,632,077.68
..... { Accident .....			
American, Des Moines, Iowa.	25,000	86,553.02	54,528.91
Bankers, Lincoln, Neb. ....	100,000	548,814.97	506,708.08
Central Life Assurance Society of United States, Des Moines, Iowa. ....	25,000	173,088.89	145,887.08
Chicago Life, Des Moines, Iowa. ....		181,883.99	104,651.01
Connecticut Mutual, Hartford, Conn. ....		65,621,248.12	59,241,280.69
Conservative Life, Los Angeles, Cal. ....	200,000	1,288,099.65	1,186,577.91
Des Moines Life, Des Moines, Iowa. ....		540,197.60	394,408.98
Equitable Life Assurance Society of the United States, New York, N. Y. ....	100,000	387,114,337.75	283,272,658.06
Equitable Life of Iowa, Des Moines, Iowa. ....	100,000	8,128,594.17	2,718,280.87
Fidelity Mutual, Philadelphia, Pa. ....		4,683,276.09	4,683,528.08
Germania Life, New York, N. Y. ....	200,000	30,685,580.10	28,076,476.90
Hartford Life, Hartford, Conn. ....	500,000	8,169,843.11	2,755,798.94
Home Life, New York, N. Y. ....	125,000	14,897,700.89	13,054,977.76
Illinois Life, Chicago, Ill. ....	100,000	4,188,637.70	4,067,650.12
Manhattan Life, New York, N. Y. ....	100,000	17,191,496.47	15,496,425.90
Metropolitan Life, New York, N. Y. ....	2,000,000	88,942,171.99	80,579,047.68
Michigan Mutual, Detroit, Mich. ....	250,000	7,777,714.86	7,623,444.96
Minnesota Mutual, St. Paul, Minn. ....		1,790,068.57	1,323,680.49
Mutual Life of Illinois, Chicago, Ill. ....	150,000	287,782.48	287,782.48
Mutual Life of New York, N. Y. ....		832,432,681.90	814,286,453.19
Mutual Life and Trust Co., Des Moines, Iowa. ....	25,000	59,561.65	55,764.60
Mutual Benefit Life, Newark, N. J. ....		82,759,184.18	76,105,280.80
National Life, Montpelier, Vt. ....		25,197,776.40	22,629,668.51
National Life and Trust Co., Des Moines, Iowa. ....	100,000	602,004.68	641,354.23
Nation'l Life of the U. S. A. Washington, D. C. ....	1,000,000	2,906,080.68	2,852,699.44
New York Life, New York, N. Y. ....		322,840,900.08	272,806,781.17
Northwestern Life and Sav., Des Moines, Iowa. ....	100,000	1,300,174.64	1,336,401.79
Northwestern Mutual, Milwaukee, Wis. ....		165,042,435.33	150,564,804.63
Northwestern National, Minneapolis, Minn. ....		8,777,300.31	8,429,460.05
Pacific Mutual, San Francisco, Cal. .... { Life.	500,000	5,594,729.33	5,276,900.79
..... { Accident .....			
Penn Mutual, Philadelphia, Pa. ....		54,161,553.89	51,199,539.27
Phoenix Mutual, Hartford, Conn. ....		15,668,211.08	14,951,540.00
Provident Life and Trust, Philadelphia, Pa. ....	1,000,000	49,221,422.64	42,008,654.47
Provident Sav. Life Assurance Society, N. Y. ....	100,000	5,955,575.09	5,332,844.53
Prudential, Newark, N. J. .... { Life. ....	2,000,000	60,245,839.87	52,723,984.54
..... { Industrial. ....			
Register Life and Annuity, Davenport, Iowa. ....		171,551.32	189,394.52
Royal Union Mutual, Des Moines, Iowa. ....		856,817.56	774,552.91
Security Mutual, Binghamton, N. Y. ....		1,310,838.86	698,538.12
Security Trust and Life, Philadelphia, Pa. ....	500,000	2,082,618.10	1,578,260.08
State Mutual, Worcester, Mass. ....		21,619,765.40	19,284,890.00
Travelers, Hartford, Conn. .... { Life. ....	100,000	37,078,397.98	32,744,089.61
..... { Accident .....			
Union Central, Cincinnati, Ohio. ....	100,000	33,925,815.91	28,978,098.84
Union Mutual, Portland, Maine. ....		9,622,670.05	8,484,699.80
United States Life, New York, N. Y. ....	440,000	8,634,632.27	8,479,462.84
Washington Life, New York, N. Y. ....	125,000	16,544,578.77	15,968,479.45
Total. ....	\$ 11,815,000	\$ 1,975,127,046.47	\$ 1,709,970,077.51

## No. 2.

*Insurance Companies which did business in Iowa during the year ending December 31, 1914.*

Net surplus.	Income.	Expenditures.	Risks written during the year.	Premiums received in cash.	Losses paid.	Per cent of losses paid to premiums received.
\$ 3,748,586.89	\$ 3,407,889.64	\$ 7,681,001.01	\$ 80,840,860.00	\$ 8,404,466.74	\$ 4,527,770.87	58.
.....	4,840,160.45	1,527,688.54	424,578,425.00	1,818,984.29	660,119.41	38.
82,080.11	88,948.96	66,206.47	1,124,475.00	81,211.96	200.00	10.2
42,111.94	290,728.78	162,401.85	8,523,400.00	271,400.90	28,899.18	00.
27,196.87	118,165.98	69,811.20	1,855,250.00	107,754.00	10,700.00	09.
26,712.98	114,847.58	61,455.17	685,250.00	110,644.96	25,718.88	28.
6,370,542.48	8,161,660.50	7,628,452.10	10,419,981.00	5,271,681.42	4,371,610.00	82.
101,221.75	490,551.46	718,845.10	8,951,981.00	424,110.61	185,700.00	31.
145,706.62	507,048.41	868,660.71	8,252,416.00	476,069.57	174,780.91	36.
78,841,678.80	69,466,187.71	42,707,226.91	201,171,875.00	18,982,428.44	17,507,825.57	80.
410,824.30	808,108.96	418,177.79	8,092,005.00	662,511.20	124,354.88	18.
629,682.41	2,955,967.59	2,238,782.07	17,749,557.00	2,716,287.95	1,149,748.95	42.
2,674,904.00	5,548,579.70	8,547,898.40	14,694,149.00	8,864,708.38	1,870,045.02	48.
418,519.87	2,592,619.01	2,420,502.01	4,188,145.00	2,442,801.96	1,727,006.40	70.
1,812,708.18	8,217,367.81	2,188,751.07	11,176,876.70	2,597,270.88	944,779.70	37.
60,007.55	8,889,767.56	708,468.86	8,087,014.68	935,190.84	206,065.06	22.
1,756,070.57	8,126,519.58	2,688,847.14	10,868,971.00	2,254,266.35	1,445,250.23	64.
8,363,124.44	48,886,288.61	28,497,108.86	896,806,989.00	89,653,725.06	11,854,458.93	28.
154,266.40	1,798,588.65	1,261,604.40	11,306,807.00	1,425,041.15	537,771.55	37.
466,688.06	684,950.84	578,112.87	1,620,157.00	488,434.96	247,970.50	50.
.....	800,905.06	18,122.65	.....	.....	.....	.....
68,139,223.11	78,805,122.74	44,150,807.58	204,700,807.00	56,874,062.15	21,592,889.84	37.
8,797.15	59,487.80	50,989.72	856,240.00	54,469.46	.....	.....
6,655,894.88	15,005,018.54	11,177,661.08	37,421,579.00	11,962,942.19	5,421,165.59	45.
2,571,212.89	6,005,146.18	8,148,485.96	17,598,778.00	4,926,022.09	1,284,468.43	23.
50,740.45	1,081,893.66	582,200.81	8,127,603.00	980,374.12	6,765.50	00.6
58,391.19	1,448,886.02	917,584.07	11,166,882.00	588,067.19	204,821.17	34.
50,084,118.86	79,108,401.84	46,925,591.47	298,329,562.00	65,040,944.54	19,977,609.49	30.
4,772.85	1,397,448.73	706,865.23	9,254,510.00	1,254,740.72	37,960.00	03.
5,477,680.81	82,152,804.66	18,344,697.45	69,022,845.00	24,578,127.19	7,475,182.60	30.
847,840.26	2,801,148.50	969,805.87	4,733,350.00	2,044,846.96	468,556.14	22.
817,928.54	1,798,950.82	1,248,505.06	11,062,597.00	1,473,285.85	890,499.10	26.
.....	540,449.61	565,865.84	164,082,050.00	1,583,971.70	214,665.06	28.
2,532,017.62	18,440,597.90	7,648,298.42	45,177,407.00	10,709,248.47	8,344,315.40	31.
706,683.08	8,597,807.80	2,287,622.07	9,894,524.00	2,768,362.08	962,683.63	35.
6,317,764.17	8,464,489.12	5,144,941.00	16,525,204.00	6,015,502.54	2,780,443.89	46.
602,780.56	4,110,415.07	2,968,152.86	28,685,877.00	3,644,750.95	1,205,712.86	34.
7,521,405.88	33,652,819.88	22,861,394.20	88,367,484.00	31,188,717.47	8,122,805.17	26.
.....	97,670.08	54,278.56	718,887.00	92,291.49	13,542.53	14.
82,156.80	417,256.80	291,142.69	2,232,389.00	369,205.51	69,832.91	18.
81,764.62	1,079,196.94	907,404.10	9,248,400.00	1,012,348.71	353,468.90	34.
671,780.74	1,080,292.75	872,081.00	2,150,423.00	794,913.40	398,073.47	50.
504,858.07	4,458,906.70	2,529,484.56	12,272,280.00	8,558,237.74	990,845.94	26.
2,384,875.40	10,365,267.25	6,073,905.40	15,637,905.00	8,942,832.72	1,698,316.54	42.
4,384,828.37	.....	.....	751,021,699.00	4,342,069.16	1,611,050.32	37.
.....	8,084,965.71	4,184,653.79	29,083,688.00	6,061,519.22	1,788,777.87	29.
4,947,779.57	2,444,711.24	1,077,238.40	7,089,189.00	1,848,279.48	808,443.71	43.
637,960.75	1,955,008.42	1,756,416.51	10,222,774.00	1,460,683.81	742,272.67	50.
155,149.43	8,581,870.84	3,158,023.42	11,495,683.00	2,733,940.02	1,680,968.40	61.
611,069.32	.....	.....	.....	.....	.....	.....
\$26,758,848.86	\$398,162,078.54	\$297,286,218.91	\$8,019,445,043.44	\$878,907,808.25	\$130,672,144.12	84.

TABLE

Showing the number and amount of policies in force December 31, 1901, and during 1902, and manner of termina-

NAME AND LOCATION OF COMPANY.	Net present value of all outstanding policies in force on the last of December, 1902.	POLICIES IN FORCE DECEMBER 31, 1901.	
		Number.	Amount.
Aetna, Hartford, Conn. } Life .....	\$ 58,879,691.18	117,814	\$ 207,278,293.00
} Accident .....			182,998,619.88
American, Des Moines, Iowa .....	24,528.75	737	685,100.00
Bankers, Lincoln, Neb .....	411,864.87	8,794	4,468,822.00
Cent. Life Ass. Soc. of the U. S., Des Moines	119,928.84	1,578	2,868,064.00
Chicago Life, Des Moines, Iowa .....	94,046.45	2,170	2,744,900.00
Connecticut Mutual, Hartford, Conn. ....	57,568,089.00	28,718	162,887,144.00
Conservative, Los Angeles, Cal. ....	977,664.88	6,009	10,101,801.00
Des Moines Life, Des Moines, Iowa .....	866,124.00	10,110	14,794,065.00
Equitable Life Ass. Co. of U. S., New York.	278,855,871.00	899,518	1,147,579,943.00
Equitable Life of Iowa, Des Moines .....	2,579,895.98	11,185	15,769,524.80
Fidelity Mutual, Philadelphia, Pa .....	8,802,881.00	89,094	84,806,448.00
Germania Life, New York, N. Y. ....	26,184,117.00	52,080	89,929,112.00
Hartford, Life, Hartford, Conn. } Life .....	490,141.00	40,545	74,187,480.00
} Industrial .....		10,865	1,562,748.00
Home Life, New York, N. Y. ....	12,867,895.00	81,299	57,574,764.00
Illinois Life, Chicago, Ill .....	4,908,242.00	7,382	16,215,885.00
Manhattan Life, New York, N. Y. ....	15,280,547.00	28,081	61,672,509.00
Metropolitan, New York, N. Y. } Life .....	76,614,868.00	208,786	185,535,882.00
} Industrial .....		6,006,662	851,491,481.00
Michigan Mutual, Detroit, Mich .....	7,899,574.72	27,924	89,760,202.00
Minnesota Mutual, St. Paul, Minn. ....	1,296,688.00	5,348	14,160,629.20
Mutual Life Illinois, Chicago, Ill .....			
Mutual Life, New York, N. Y. ....	511,818,480.00	488,618	1,241,688,430.00
Northwestern Life and Sav. Co., Des Moines.	1,118,727.02	14,779	8,329,800.00
Mutual Life and Trust Co., Des Moines .....	26,895.90	897	882,000.00
Mutual Benefit Life, Newark, N. J. ....	74,862,918.87	119,417	298,498,901.00
National Life, Montpelier, Vt .....	22,088,888.47	59,096	108,661,768.00
National Life and Trust Co., Des Moines.	792,608.24	11,740	6,521,885.00
Nat. Life of the U. S. of A., Washington, D. C.	1,709,141.00	9,711	18,001,607.10
New York Life, New York, N. Y. ....	268,590,074.00	599,818	1,865,869,239.00
Northwestern Mutual, Milwaukee, Wis .....	182,673,964.00	243,156	874,708,000.00
Northwestern National, Minneapolis, Minn.	8,818,729.00	26,169	88,129,315.00
Pacific Mut., San Francisco, Cal. } Life .....	4,502,973.61	17,082	81,662,185.00
} Accident .....			98,464,017.00
Penn Mutual, Philadelphia, Pa .....	45,898,642.00	96,349	234,908,288.00
Phoenix Mutual, Hartford, Conn .....	14,755,456.00	39,180	64,484,784.00
Provident Life and Trust Co., Philadelphia, Pa	40,985,001.00	48,218	128,027,579.00
Provident Sav. Life Ass. Soc., New York, N. Y.	5,066,468.80	80,080	87,990,505.00
Prudential, Newark, N. J. } Life .....	49,948,420.00	170,448	198,718,906.00
} Industrial .....		4,290,539	498,127,138.00
Register Life and Annuity, Davenport, Iowa	189,159.25	1,840	2,364,734.95
Royal Union Mutual Life, Des Moines, Iowa.	741,001.00	5,794	9,505,492.00
Security Mutual, Binghamton, N. Y. ....	534,536.00	17,085	32,896,884.00
Security Trust and Life, Philadelphia, Pa .....	1,888,911.50	8,828	17,012,908.00
State Mutual, Worcester, Mass. ....	19,153,976.00	81,696	85,476,139.00
Travelers, Hartford, Conn. } Life .....	29,135,769.81	45,912	114,691,241.00
} Accident .....			418,211,916.00
Union Central, Cincinnati, Ohio .....	28,650,240.00	87,592	156,231,396.00
Union Mutual, Portland, Maine .....	8,818,852.00	35,284	52,945,043.56
United States Life, New York, N. Y. ....	7,998,024.00	19,109	40,125,526.00
Washington Life, New York, N. Y. ....	15,717,262.00	30,204	58,585,454.30
Total .....	\$1,632,412,241.79	18,628,107	\$9,236,274,907.08

## No. 3.

December 31, 1902, the number and amount of policies issued and terminated—Continued on next page.

POLICIES IN FORCE DECEMBER 31, 1902.		POLICIES ISSUED DURING 1902.		POLICIES TERMINATED DURING 1902.	
Number.	Amount.	Number.	Amount.	Number.	Amount.
124,202	\$ 213,762,977.00	16,758	\$ 80,980,988.00	9,865	\$ 18,476,244.00
1,165	193,661,204.00	868	424,876,425.00	485	411,213,840.88
5,201	1,491,225.00	2,051	1,124,475.00	690	888,550.00
2,198	8,970,847.00	968	8,523,469.00	868	1,088,488.00
	8,253,554.00		1,855,250.00		464,750.00
2,864	8,004,075.00	547	625,250.00	474	555,675.00
69,599	175,208,925.00	3,694	10,419,981.00	3,193	8,154,775.00
5,817	11,174,547.00	1,150	8,951,981.00	2,554	5,817,491.00
10,129	15,142,008.00	1,897	8,252,416.00	1,853	2,919,475.00
446,681	1,259,049,530.00	81,119	201,171,865.00	85,945	98,648,368.00
18,145	18,821,068.08	2,674	8,692,005.00	678	1,000,887.48
48,664	90,067,572.00	9,867	17,749,557.00	6,619	15,186,581.00
55,894	98,816,296.00	8,404	14,694,148.00	5,102	8,451,257.00
89,075	69,771,799.00	6,889	9,183,145.00	8,198	14,369,708.00
16,714	2,197,842.00	20,296	2,596,114.00	14,517	1,961,515.00
84,619	68,813,144.00	6,457	11,176,876.70	3,224	5,714,394.70
17,401	28,701,975.76	1,796	3,067,014.68	3,451	7,116,963.59
29,584	64,977,795.00	4,092	10,898,971.00	2,729	8,089,425.00
268,991	229,995,738.00	108,362	80,818,651.00	49,767	88,118,067.00
6,698,291	981,676,806.00	1,976,152	312,990,388.00	1,298,623	212,805,483.00
82,042	42,032,882.00	13,168	11,308,307.00	12,527	11,690,888.00
5,361	18,901,082.00	511	1,067,709.00	825	2,072,814.00
543,194	1,840,748,663.00	91,502	201,700,306.00	87,956	107,615,956.00
21,861	12,942,370.00	16,684	9,254,510.00	9,844	4,812,680.00
743	424,190.00	544	356,240.00	196	264,050.00
123,652	808,048,169.00	17,551	37,421,579.00	8,821	18,977,818.00
57,073	114,872,967.00	8,948	17,596,758.00	4,088	8,648,193.00
20,061	12,594,288.00	12,682	8,127,708.00	4,704	2,554,800.00
18,104	22,585,014.90	7,008	11,169,882.00	5,831	10,972,862.99
704,597	1,553,628,026.00	155,440	396,829,582.00	52,185	117,496,502.00
262,064	620,681,288.00	29,308	69,022,846.00	11,414	26,943,290.00
26,485	88,700,598.00	3,074	4,783,350.00	12,407	17,595,602.00
22,411	88,205,978.00	8,062	11,062,597.00	2,905	5,023,480.00
.....	87,741,154.00	.....	164,032,050.00	.....	174,754,918.00
111,826	268,891,778.00	20,968	45,177,407.00	9,189	21,677,495.00
41,825	69,394,064.00	5,583	9,894,526.00	3,300	5,082,923.00
51,900	147,749,071.00	6,402	16,525,204.00	8,076	8,679,633.00
39,737	90,539,188.00	12,683	23,695,877.00	8,494	26,922,914.00
215,009	251,563,574.00	72,290	88,397,434.00	32,000	32,055,224.00
4,692,182	550,464,265.00	1,296,541	152,483,518.00	1,083,201	131,990,171.00
2,124	2,790,262.72	534	713,687.06	275	318,450.08
6,184	10,277,579.00	1,268	2,292,899.00	906	1,530,390.00
19,594	31,836,896.00	5,835	9,248,400.00	6,151	11,113,825.00
8,665	16,250,771.00	1,544	2,156,423.00	3,085	6,724,705.00
84,811	92,958,982.00	4,943	12,272,260.00	1,873	5,115,135.00
49,928	123,190,821.00	7,091	15,637,995.00	3,592	4,693,413.00
.....	480,055,535.00	.....	751,021,679.00	.....	689,173,950.00
96,967	175,723,902.00	16,078	29,063,983.00	6,967	13,265,524.00
36,678	54,118,625.58	5,869	7,086,139.00	4,535	6,808,577.41
20,267	44,461,466.00	3,795	10,222,774.00	2,926	6,403,067.00
81,882	61,080,837.00	5,880	11,496,683.00	5,772	12,785,793.00
15,177,905	\$ 10,101,259,660.99	4,069,561	\$ 3,173,592,901.44	2,728,982	\$ 2,856,211,196.88

TABLE NO. 3—

NAME AND LOCATION OF COMPANY.	MANNER OF TERMINATION.				
	BY DEATH.		BY MATURITY.		BY
	Number.	Amount.	Number.	Amount.	
Aetna, Hartford, Conn. } Life	1,535	\$2,713,235.00	1,288	\$1,783,317.00	140
} Accident					
American, Des Moines, Iowa	8	1,200.00			
Bankers, Lincoln, Neb	18	26,898.00	2	6,000.00	7
Central Life Ass. Soc. of U. S., Des Moines	8	10,700.00			
Chicago Life, Des Moines, Iowa	26	32,000.00			
Connecticut Mutual, Hartford, Conn	1,645	4,119,423.00	146	325,533.30	
Conservative Life, Los Angeles, Cal	72	181,000.00			
Des Moines Life, Des Moines, Iowa	121	176,430.00			
Equitable Life Ass. Soc. of U. S., New York	4,742	15,504,841.00	644	2,320,709.00	2,345
Equitable Life of Iowa, Des Moines	81	133,672.67	18	11,504.68	
Fidelity Mutual, Philadelphia, Pa	453	1,133,847.00			153
The Germania, New York, N. Y.	653	1,115,543.00	543	745,284.00	52
The Hartford Life, Hartford, Conn. } Life	768	1,585,411.00			
} Industrial	169	26,239.00			
Home Life, New York, N. Y.	351	718,135.91	114	226,463.79	23
Illinois Life, Chicago, Ill	115	214,318.54			
Manhattan Life, New York, N. Y.	447	1,25,882.00	135	375,253.00	40
Metropolitan Life, New York, N. Y. } Life	1,947	1,666,997.00	39	33,492.00	63
} Industrial	95,609	9,645,390.00			124
Michigan Mutual, Detroit, Mich	320	463,962.00	62	104,453.00	25
Minnesota Mutual, St. Paul, Minn	99	242,774.00			2
Mutual Life of Illinois, Chicago, Ill					
Mutual Life of New York, New York, N. Y.	5,641	18,236,960.00	1,755	4,975,905.00	204
Mutual Life and Trust Co., Des Moines, Iowa					
Mutual Benefit Life, Newark, N. J.	1,663	4,391,079.00	430	1,071,895.00	1,006
National Life, Montpelier, Vt	415	1,010,476.00	133	191,125.00	173
National Life and Trust Co., Des Moines, Iowa	59	34,350.00			
National Life of U. S. of America, Washington	146	235,047.98	1	1,000.00	1,354
New York Life, New York, N. Y.	5,927	15,684,294.00	1,370	4,239,841.00	34,263
Northwestern Life and Savings Co., Des Moines	99	37,950.00			
Northwestern Mutual Life, Milwaukee, Wis.	2,046	5,315,461.00	798	1,797,503.00	12
Northwestern Nat. Life, Minneapolis, Minn	413	561,942.00			14
Pacific Mutual San Francisco, Cal. } Life	159	371,605.00	15	45,894.00	6
} Accident					
Penn Mutual, Philadelphia, Pa	994	2,602,945.00	896	873,859.00	345
Phoenix Mutual Life, Hartford, Conn	521	812,227.00	95	141,833.00	94
Provident Life and Trust Co., Philadelphia, Pa	422	1,331,940.00	474	1,398,431.00	
Provident Savings Life Ass. Society, New York	422	1,229,523.00	1	1,000.00	4,562
Prudential, Newark, N. J. } Life	1,350	1,497,323.00	30	25,985.00	8,322
} Industrial	65,970	6,475,087.00			43
Register Life and Annuity, Davenport, Iowa	11	13,542.53			3
Royal Union Mutual, Des Moines, Iowa	46	76,025.00			13
Security Mutual, Binghamton, N. Y.	161	370,523.00			
Security Trust and Life, Philadelphia, Pa	175	416,155.00			29
State Mutual, Worcester, Mass.	249	695,961.00	71	208,934.00	1
Travelers, Hartford, Conn. } Life	523	1,201,494.00	136	354,313.00	234
} Accident		417,563.00			
Union Central, Cincinnati, Ohio	716	1,289,196.00	317	573,783.00	241
Union Mutual, Portland, Maine	323	671,530.00	145	152,303.00	449
United States Life, New York, N. Y.	325	573,833.00	64	126,972.00	304
Washington Life, New York, N. Y.	411	836,115.00	656	1,194,910.00	
Total	108,461	97,208,831.69	9,926	23,523,334.74	55,231

## IOWA INSURANCE REPORT.

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CONTINUED.

MANNER OF TERMINATION.								
EXPIRY.	BY SURRENDER.		BY LAPSE.		BY CHANGE.		NOT TAKEN.	
Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
\$ 279,400.00	1,048	\$ 1,758,723.00	8,148	\$ 5,987,049.00	828	\$ 758,097.00		
408,824,840.83						2,889,000.00		
18,254.00	89	81,850.00	849	255,800.00	19	58,000.00	12	\$ 15,000.00
	11	20,000.00	849	434,060.00				
	7	8,000.00	811	859,675.00	181	182,000.00		
5,881.70	684	1,491,140.00	780	1,637,050.00	8	578,292.00		
	29	32,664.00	1,870	2,849,492.00	557	2,227,885.00	26	77,000.00
	178	823,000.00	1,552	2,398,985.00	7	21,000.00		
7,780,918.00	7,280	25,681,147.00	20,918	44,889,380.00	16	1,021,423.00		
	69	101,640.18	505	662,000.00		90,070.00		
450,876.00	97	155,091.00	5,108	11,227,822.00	808	2,164,445.00		
98,666.00	754	1,194,681.00	1,890	3,069,965.00		857,415.00	1,210	1,876,783.00
	11	14,480.00	6,787	11,280,345.00	682	1,489,371.00		
			14,848	1,965,228.00				
77,000.00	401	804,647.00	2,815	3,581,144.00	20	806,824.00		
	1,557	2,788,434.72	1,779	4,114,230.78				
52,437.00	452	789,471.00	1,612	5,152,941.00	49	540,941.00		
114,096.00	2,725	4,718,983.00	42,800	18,068,181.00	1,698	2,520,391.00		
7,979.00	52,585	8,247,242.00	1,137,949	194,897,014.00	246	7,898.00		
61,653.00	326	981,131.00	7,741	6,530,028.00	3,145	2,629,047.00	708	973,608.00
6,000.00	17	50,000.00	411	1,021,471.00	298	852,569.00		
880,549.00	4,387	11,149,872.00	25,969	61,701,961.00		10,629,208.00		
			198	264,050.00				
2,287,992.00	2,022	4,654,513.00	2,443	8,728,848.00	1,257	2,844,021.00		
429,727.00	1,163	2,218,008.00	2,162	4,498,723.00	87	305,074.00		
	182	133,150.00	4,463	2,367,700.00	41	24,600.00		
2,916,055.85	1,298	2,181,259.81	828	1,887,219.25	2,204	4,261,730.00		
59,955,565.00	7,876	19,909,798.00	2,699	7,584,520.00		10,022,489.00		
	18	10,100.00	9,727	4,728,690.00		35,950.00		
1,524,854.00	2,778	5,177,897.00	5,846	10,821,892.00	494	2,308,693.00		
43,000.00	460	849,250.00	5,053	8,508,410.00	6,467	9,538,000.00		
6,000.00	180	332,694.00	2,545	8,786,903.00	8	485,934.00		
170,790,717.00						3,916,196.00		
798,289.00	1,418	3,904,845.00	5,851	12,769,008.00	185	1,331,449.00		
148,213.00	637	1,331,404.00	1,583	2,482,892.00	870	784,354.00		
	804	1,662,027.00	1,426	3,605,221.00	159	682,014.00		
16,431,200.00	808	915,755.00	671	1,030,844.00	2,813	5,973,983.00	202	690,693.00
12,109,374.00	1,571	2,090,238.00	19,822	15,675,115.00	403	687,184.00		
4,159.00	31,728	5,146,396.00	935,891	120,251,068.00	4,569	113,461.00		
2,000.00	13	14,145.00	223	290,292.55	25	28,500.00		
16,500.00	8	154,500.00	757	1,230,751.00	5	52,615.00		
	41	78,925.00	3,342	5,344,216.00	2,607	5,316,156.00		
26,480.00	114	362,792.00	1,116	2,014,826.00	1,651	3,905,502.00		
2,000.00	688	1,532,964.00	808	1,817,118.00	51	852,110.00		
654,400.00	494	1,261,725.00	1,656	3,239,270.00	111	756,386.00	443	1,220,825.00
688,730,517.00								
597,800.00	424	885,250.00	4,885	8,859,137.00	334	983,518.00		
756,216.00	26	433,999.29	2,537	3,508,841.79	342	598,473.25		
823,700.00	475	705,817.00	1,706	3,911,800.00	52	256,385.00		
	363	833,690.00	4,342	9,916,688.00				
\$1,777,146,800.98	127,753	\$116,7717,12.00	2,800,644	\$75,624,863.22	31,607	\$85,214,378.25	2,601	\$4,853,904.00



ANNUAL STATEMENTS  
OF  
ASSESSMENT LIFE INSURANCE  
ASSOCIATIONS

**Transacting Business in Iowa in 1902 and Filing State-  
ments in 1903.**

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ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of

AMERICAN TEMPERANCE LIFE INSURANCE ASSOCIATION.

Organized under the laws of the State of New York, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President*, FRANK DELANO.

*Vice-President*, W. MARTIN JONES.

*Secretary*, GEORGE E. GODWARD.

[Incorporated, September, 1890.

Commenced business, December, 1890.]

Home office, 258 Broadway, New York City.

**Balance Sheet.**

Amount of net ledger assets, December 31st of previous year..	\$ 54,179.58
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**Income During the Year.**

Gross amount paid by members to the association or its  
agents, without deductions for commissions or other ex-  
penses, as follows:

First year's Assessments: Expense.....	\$ 18,217.49
(243)	

Subsequent year's assessments: Expense, \$17,767.75; mortuary, \$121,861.78.....	139,129.48	
Total paid by members.....	\$ 157,846.97	
Interest from other sources .....	1,270.56	
Total income during the year .....		\$ 159,117.53
Sum of both amounts.....		\$ 212,797.06

## Disbursements During the Year.

Death claims or installments paid.....	\$ 89,950.00	
Total paid to members .....	\$ 89,950.00	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums .....	20,445.30	
Commissions paid or allowed for collecting assessments to bankers or collectors.....	9,435.05	
Salaries and allowances of managers and agents not paid by commissions.....	4,900.00	
Salaries of officers .....	7,800.00	
Salaries and other compensation of office employees.....	4,958.00	
Medical examiner's fees, whether paid direct by members or otherwise.....	1,045.65	
Insurance department fees and licenses .....	920.58	
Rent.....	1,500.00	
Legal expenses, \$2,001.01; advertising and printing, \$1,982.00..	3,983.01	
All other items, viz: Postage, \$1,027.79; traveling expense, \$1,038.89; miscellaneous expense, \$410.77.....	2,527.45	
(Total expenses, \$57,515.04.)		
Total disbursements .....		\$ 147,465.04

## Ledger Assets.

Loans on mortgages on real estate first liens.....	\$ 16,000.00	
Cash in office, \$4,384.23; deposited in banks, \$44,947.79 .....	49,332.02	
Total net ledger assets.....		\$ 65,332.02

## Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 196.66	
Mortuary assessments due on last call made within sixty days on insurance in force .....	8,708.16	
Mortuary assessments to become due on post mortem policies, not exceeding one assessment nor the amount of post mortem claims not assessed for in liabilities.....	20,226.95	
Total non-ledger assets.....		\$ 29,126.77
Gross assets .....		\$ 94,458.79
Deduct assets not admitted:		
Excess of over changes in liabilities on same account .....	\$ 7,990.11	
Total.....		\$ 7,990.11
Total admitted assets.....		\$ 86,468.68

**Non-Ledger Liabilities.**

Losses on policies, not adjusted, \$18,000; resisted, \$8,000, . . . . .	\$ 21,000.00
Assessments paid before due . . . . .	128.12
<b>Total liabilities</b> . . . . .	<b>\$ 21,128.12</b>
<b>Balance to protect contracts</b> . . . . .	<b>\$ 65,400.56</b>
<b>Comprised under the following funds:</b>	
Mortuary fund . . . . .	\$ 10,845.08
Reserve fund and emergency fund . . . . .	51,655.48
General or expense fund . . . . .	8,400.00
<b>Total special funds</b> . . . . .	<b>\$ 65,400.56</b>

**Exhibit of Certificates or Policies.**

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31, 1902 (beginning of new year). . . . .	4,240	\$ 7,021,030.00	28	\$ 27,000.00
Policies or certificates written or increased during the calendar year . . . . .	426	1,180,000.00	1	1,000.00
<b>Total</b> . . . . .	<b>4,666</b>	<b>\$ 8,201,030.00</b>	<b>24</b>	<b>\$ 28,000.00</b>
Deduct decreased or ceased to be in force during year . . . . .	808	1,131,000.00	8	8,000.00
<b>Total policies or certificates in force December 31st (end of year)</b> . . . . .	<b>4,268</b>	<b>\$ 7,070,030.00</b>	<b>21</b>	<b>\$ 25,000.00</b>
Losses and claims unpaid December 31st (beginning of new year) . . . . .	17	28,250.00		
Losses and claims incurred during the calendar year . . . . .	51	99,750.90		
<b>Total</b> . . . . .	<b>68</b>	<b>\$ 128,000.00</b>		
Losses and claims scaled down and compromised during the year . . . . .	52	105,000.00		
Losses and claims outstanding unpaid December 31st (end of year) . . . . .	16	21,000.00		
Assessments collected during year . . . . .		157,847.00		\$ 689.82

**Miscellaneous Questions.**

Give amount of entrance fee, and how paid.

Answer. None.

Give amount of annual dues, and how paid.

Answer. \$4.00 per \$1,000 included in assessment calls.

Are these specified in policies or in by-laws?

Answer. By-laws.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$5,000 and \$100.

Give limiting age for admission.

Answer. 15 to 60.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

Is any part of the mortuary or reserve fund assessments, used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. By-laws and policies.

Upon what basis and manner are your regular assessments computed?

Answer. At age of entry, rates to be increased or extra assessments to be called if necessary.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. For protection of members and to meet the requirements of the law.

Are the officers and directors elected by the members?

Answer. Directors by members and officers by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By notice to members.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes, all legitimate claims paid in full.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the incorporation or association?

Answer. \$20,226.95.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. Yes.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$557.82; expense fund, \$82.60.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## BANKERS LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, E. A. TEMPLE.*

*Secretary, H. S. NOLLEN.*

*Vice-President, E. E. CLARK.*

*Treasurer, SIMON CASADY.*

[Incorporated, June 30, 1879.

Commenced business, September 2, 1879.]

Home office, Des Moines, Iowa.

## Balance Sheet.

Amount of net ledger assets, December 31st of previous year... \$ 4,673,840.00

## Income During the Year.

Gross amount paid by members to the association or its agents, without deductions, for commissions or other expenses, as follows:

Membership fees required or represented by applications...	\$ 227,985.00
First year's assessments: Expense, \$29,229.85; mortuary, \$108,859.84 .....	132,589.69
Subsequent year's assessments: Expense, \$256,692.79; mortuary \$947,956.58 .....	1,204,649.32
Guarantee deposits .....	894,788.61

Total paid by members .....	\$ 1,980,012.62
Interest from mortgages, \$188,731.42; bonds and stocks, \$13,976.98; other sources, \$28,356.26. ....	229,064.66
From all other sources, viz: Reinstatement fees, \$2,060.84; changes of beneficiaries, \$722.45 .....	2,752.79

Total income during the year. .... \$ 2,191,830.07

Sum of both amounts..... \$ 6,865,170.07

## Disbursements During the Year.

Death claims or installments paid.....	\$ 1,019,100.11
Guarantee deposits returned to beneficiaries of deceased members. ....	19,994.50

Advanced payments returned to rejected applicants and to members for canceled certificates.....	13,687.73
Total paid to members.....	\$ 1,052,732.34
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums....	220,975.90
Commissions paid or allowed for collecting assessments to banks or collectors.....	36,240.88
Salaries and allowances of managers and agents not paid by commissions.....	7,742.95
Salaries of officers.....	28,857.35
Salaries and other compensation of office employees.....	29,087.26
Medical examiner's fees, whether paid direct by members or otherwise.....	84,525.85
Taxes on assessments income, \$10,293.83; insurance department fees and licenses, \$2,806.80; municipal licenses, \$162.16....	12,762.29
Taxes on office fixtures, etc.....	571.59
Rent.....	5,670.04
Furniture, \$3,677.40; legal expenses, \$3,898.85; advertising and printing, \$9,968.98.....	14,004.68
All other items, viz: Stationery, etc., \$1,481.21; postage, \$12,746.81; telegrams, \$43.18; traveling expenses, \$3,959.78; express and freight, \$621.84; blank books, \$245.02; expense loans, \$2,078.66; all other items, \$774.05.....	21,948.50
(Total expenses, \$407,186.88.)	
Total disbursements.....	\$ 1,453,919.22

**Ledger Assets.**

Loans on mortgages of real estate, first liens.....	\$ 4,285,305.21
Book value of bonds (excluding interest).....	291,594.83
Deposited in banks.....	156,972.19
Other assets, viz: Guarantee notes not due on members in good standing.....	728,217.77
Total.....	\$5,411,981.53
Deduct ledger liabilities:	
Deposit of members for future calls.....	\$ 1,983.70
All other trust deposits.....	4,800.00
Total net ledger assets.....	\$ 5,405,250.83

**Non-Ledger Assets.**

Interest due, \$400.00; accrued, \$104,832.14; on mortgages.....	\$ 105,232.14
Interest accrued on other assets.....	9,885.23
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for liabilities.....	78,000.00
Total non-ledger assets.....	\$ 192,567.36
Gross assets.....	\$ 5,597,818.21

**Non-Ledger Liabilities.**

Losses on policies, not adjusted, \$72,000.00; resisted, \$6,000.00...	\$ 78,000.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	2,700.00
<b>Total Liabilities.....</b>	<b>\$ 80,700.00</b>
<b>Balance to protect contracts.....</b>	<b>\$ 5,517,118.21</b>
Comprised under the following funds:	
Reserve or surplus fund .....	\$2,289,169.09
Less temporary advance to mortuary fund ..	57,576.97
<b>Net.....</b>	<b>\$ 2,181,592.12</b>
Guarantee fund.....	8,808,862.00
General or expense fund .....	82,164.03
<b>Total special funds.....</b>	<b>\$ 5,517,118.21</b>

**Exhibit of Certificates or Policies.**

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	79,883	\$159,766,000.00	18,874	\$ 87,748,000.00
Policies or certificates restored during the calendar year .....	91	182,000.00	17	84,000.00
Policies or certificates written or increased during the calendar year .....	12,670	25,840,000.00	2,814	4,628,000.00
<b>Total.....</b>	<b>92,644</b>	<b>\$185,288,000.00</b>	<b>21,205</b>	<b>\$ 42,410,000.00</b>
Deduct decreased or ceased to be in force during year .....	8,377	6,754,000.00	659	1,818,000.00
<b>Total policies or certificates in force December 31st (end of year) .....</b>	<b>89,267</b>	<b>\$178,534,000.00</b>	<b>20,546</b>	<b>\$ 41,092,000.00</b>
Losses and claims unpaid December 31st (beginning of new year) .....	42	84,000.00	9	15,000.00
Claims on certificates formerly reported as terminated .....	1	2,000.00	..	.....
Losses and claims incurred during the calendar year.....	526	1,082,000.00	135	270,000.00
<b>Total.....</b>	<b>569</b>	<b>\$ 1,168,000.00</b>	<b>144</b>	<b>\$ 288,000.00</b>
Losses and claims scaled down and compromised during the year .....	530	1,060,000.00	140	280,000.00
Losses and claims outstanding unpaid December 31st (end of year) .....	89	78,000.00	4	8,000.00
Assessments collected during year .....		1,897,239.01		787,420.80

**Miscellaneous Questions.**

Give amount of entrance fee, and how paid.

Answer. The entrance fee is equal in dollars to one half the member's age for each certificate of \$2,000.00 and is paid at entrance.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?

Answer. The annual dues on business written prior to July 1, 1898, is 6 per cent of guarantee deposit (which is \$1.00 for each year of the member's age for each certificate of \$2,000.00) and upon the business written since that date it is 10 per cent of the guarantee deposit. Expense dues are paid in semi-annual installments in January and July. Amount is fixed by articles of incorporation and resolution of board of directors.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$8,000.00—\$2,000.00.

Give limiting ages for admission.

Ages 21 to 50 years (21 to 40 years, \$8,000.00—41 to 50 years, \$4,000.00).

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature?

Answer. The face value of certificates is secured by deposit with the state insurance department, and the amount due is provided for by an assessment on the members, levied pro rata upon the guarantee fund of the association. Payment of the certificates in full is guaranteed by the assets of the association and the right of assessment, but with no promise of dividends, surrender values, or endowment features.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

No right to scale policies is retained.

Is any part of the mortuary or reserve fund assessments or premiums used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies, the right to levy extra assessments, and how and when?

Answer. The by-laws authorize assessment of amount required to pay losses.

Upon what basis and manner are your regular assessments or premiums computed?

Assessments are levied for such a percentage upon the guarantee fund as will produce the amount required to pay death losses.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. The guarantee fund is created by deposits at entrance for the purpose of securing persistent membership. The surplus fund is made up of interest collections and forfeitures of guarantee deposits of lapsed members, and is for the purpose of paying any losses which may occur in excess of a rate of ten deaths per annum per thousand members. Securities belonging to the association of a book value of \$4,499,284.88 (par value \$4,499,284.88) are deposited with the auditor of the state of Iowa as required by law. Loans to the amount of \$27,507.21 are held in the home office of the association. A deposit of \$1,000.00 has been made with the Missouri insurance department. The balance is in process of collection and investment.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest, and method used. What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. Expected mortality \$2,847,378.20, according to actuaries' table.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Annually in March, by mail.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receive any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to an applicant?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. The quarterly calls made in 1902 produced \$1,837,239.01, or an average of \$394,409.75 each.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### CONTINENTAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, B. W. BLANCHARD.*

*Secretary, J. M. CLINE.*

[Incorporated, January 4, 1895. Approved, January 4, 1895, chapter 65. Commenced business, August 4, 1895.]

Home office, Rooms 2, 4 and 6, Clapp block, Des Moines, Iowa.

#### Balance Sheet.

Amount of net ledger assets, December 31st of previous year. . . . . \$ 2,369.77

#### Income During the Year.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments: Expense, \$548.82; mortuary, \$156.90 .....	\$ 700.72
Subsequent year's assessments: Expense, \$2,871.99; mortuary, \$3,948.88 .....	6,815.87

Total paid by members .....	\$ 7,516.09
Advanced by directors for expense account .....	300.00

Total income during the year .....	\$ 7,816.09
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Sum of both amounts .....	\$ 10,185.86
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## Disbursements During the Year.

Death claims or installments paid.....	\$ 4,415.00.
Advanced payments returned to rejected applicants.....	814.44
<b>Total paid to members.</b> .....	<b>\$ 4,729.44</b>
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums .....	387.40
Commissions paid or allowed for collecting assessments to banks or collectors. ....	143.41
Salaries and allowances of managers and agents not paid by commissions.....	184.17
Salaries of officers .....	1,071.02
Salaries and other compensation of office employees.....	389.18
Medical examiners' fees, whether paid direct by members or otherwise. ....	27.75
Taxes on assessments income, \$11.00; insurance department fees and licenses, \$9.53. ....	20.53
Rent and lights. ....	413.41
Furniture, \$79.65; legal expenses, \$49.90; advertising and printing, \$226.12. ....	355.67
All other items, viz: Postage, \$141.87; traveling expenses, \$190.10; miscellaneous expenses, \$143.06 .....	474.53
(Total expenses, \$3,954.07.)	
<b>Total disbursements.</b> .....	<b>\$ 3,633.51</b>

## Ledger Assets.

Cash in office, \$277.16; deposited in banks, \$370.40 .....	\$ 647.56
Agents' debit balance, \$334.79; bills receivable, \$500.00.....	854.79
<b>Total admitted assets.</b> .....	<b>\$ 1,502.35</b>

## Non-Ledger Liabilities.

Losses on policies, not adjusted. ....	\$ 1,500.00
Losses on policies, resisted. ....	750.00
<b>Total liabilities.</b> .....	<b>\$ 2,250.00</b>
Assets comprised under the following funds:	
Mortuary fund.....	\$ 1,400.61
General or expense fund.....	11.74
<b>Total special funds.</b> .....	<b>\$ 1,502.35</b>

## Exhibit of Certificates or Policies.

	Total business of the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	898	\$ 898,000.00
Policies or certificates written or increased during the calendar year .....	827	827,000.00
Total .....	715	\$ 715,000.00
Deduct decreased or ceased to be in force during year .....	272	272,000.00
Total policies or certificates in force December 31st (end of year) .....	443	\$ 443,000.00
Losses and claims unpaid December 31st (beginning of new year) ..	1	1,000.00
Losses and claims incurred during the calendar year .....	10	7,025.00
Total .....	11	\$ 8,025.00
Losses and claims scaled down and compromised during the year ..	7	5,715.00
Losses and claims outstanding unpaid December 31st (end of year) ..	4	2,310.00

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. None.

Give amount of annual dues, and how paid.

Answer. 68½ per cent, paid monthly.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$1,000.00 and \$500.00.

Give limiting age for admission.

Answer. 15 to 65.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies (state which) the right to levy extra assessments, and how and when?

Answer. Both.

Upon what basis and manner are your regular assessments computed?

Answer. Monthly.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. None.

Are the officers and directors elected by the members?

Answer. Yes, directors by members and officers by directors.

Are notices of election sent to members?

Answer. No.

Are proxies contained in applications?

Answer. Yes.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Always paid amount due.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. \$1,350.00 every sixty days.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. Yes.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$4,100.28; expense fund, \$8,415.81.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### COSMOPOLITAN LIFE INSURANCE ASSOCIATION.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, A. C. SCHADEL

*Vice-President*, E. P. BARTLETT.

*Secretary*, WM. W. KRAPE.

[Incorporated December 20, 1890. Reincorporated July 25, 1896, under general law. Approved June 22, 1898, chapter 78. Commenced business, December 20, 1890.]

Home office, Stephenson street, Freeport, Ill.

#### Balance Sheet.

Amount of net ledger assets, December 31st of previous year.. \$ 54,451.68

#### Income During the Year.

Gross amount paid by members of the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications... \$ 8,000.00

First year's assessments: Expense, \$878.70; mortuary,

## IOWA INSURANCE REPORT.

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\$8,186.65.....	4,000.85
Subsequent year's assessments: Expense, \$16,989.60; mortuary, \$100,101.20; certificate fees and reinstatement fees, \$250.80 .....	126,821.10
Medical examiners' fees paid by applicant.....	666.00
Total paid by members ..	\$ 188,986.45
Interest from mortgages.....	872.60
Total income during the year.....	\$ 184,859.95
Sum of both amounts .....	\$ 188,890.68

## Disbursements During the Year.

Death claims or installments paid.....	\$ 111,887.87
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums .....	4,384.78
Salaries and allowances of managers and agents not paid by commissions ..	2,769.01
Salaries of officers, \$8,480.00; other compensation of officers, \$1,824.00.....	4,754.00
Salaries and other compensation of office employees.....	2,682.50
Medical examiners' fees, whether paid direct by members or otherwise.....	732.00
Insurance department fees and licenses .....	201.00
Rent, for association's use of own buildings .....	420.00
Legal expenses, \$300.00; advertising and printing, \$8,091.84....	8,391.84
All other items, viz: General expense, \$297.15; office expense, \$94.37; postage, \$471.43; telegraph expense, exchange, etc., \$94.52; traveling expense, \$125.56.....	1,088.08
(Total expenses, \$20,488.16.)	
Total disbursements.....	\$ 181,825.53

## Ledger Assets.

Loans on mortgages of real estate, first liens.....	\$ 9,500.00
Cash in office, \$4,880.32; deposited in banks, \$40,254.70 .....	45,135.02
Agents' cash tickets, etc., debit balance .....	1,110.53
Other assets, viz: Office furniture, safes, etc.....	819.50
Total net ledger assets.....	\$ 56,565.10

## Non-Ledger Assets.

Mortuary assessments due on last call made within sixty days on insurance in force .....	\$ 1,564.00
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for of liabilities .....	18,872.00
Total non-ledger assets.....	\$ 20,436.00
Gross assets.....	\$ 77,001.10
Deduct assets not admitted:	
Furniture, fixtures and safes.....	\$ 819.50
Agents' debit balances, cash tickets not secured by bonds.....	1,110.53
Excess overcharges in liabilities on same account.....	4,436.00
Total.....	\$ 6,366.03
Total admitted assets.....	\$ 70,635.02

## IOWA INSURANCE REPORT.

## Non-Ledger Liabilities.

Losses on policies, not adjusted, \$15,000.00; resisted, \$1,000.00.	\$ 16,000.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due and accrued.....	1,064.15
Assessments paid before due.....	44.20
<b>Total liabilities.....</b>	<b>\$ 17,108.35</b>
<b>Balance to protect contracts .....</b>	<b>\$ 53,525.67</b>
Comprised under the following funds:	
Mortuary fund.....	\$ 16,844.78
Reserve fund.....	12,372.50
Emergency fund .....	18,972.00
General or expense fund .....	5,487.44
<b>Total special funds.....</b>	<b>\$ 53,525.67</b>

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	9,442	\$16,948,500.00	94	\$ 162,000.00
Policies or certificates written or increased during the calendar year .....	656	914,000.00	74	108,000.00
<b>Total.....</b>	<b>10,098</b>	<b>\$17,862,500.00</b>	<b>168</b>	<b>\$ 270,000.00</b>
Deduct decreased or ceased to be in force during the year.....	796	1,818,000.00	20	29,500.00
<b>Total policies or certificates in force December 31st (end of year) .....</b>	<b>9,802</b>	<b>\$16,544,500.00</b>	<b>148</b>	<b>\$ 240,500.00</b>
Losses and claims unpaid December 31st (beginning of new year) .....	9	11,000.00	.....	.....
Losses and claims incurred during the calendar year.....	70	119,500.00	1	2,000.00
<b>Total.....</b>	<b>79</b>	<b>\$ 180,500.00</b>	<b>1</b>	<b>\$ 2,000.00</b>
Losses and claims scaled down and compromised during the year ....	70	114,500.00	1	2,000.00
Losses and claims outstanding unpaid December 31st (end of year).....	9	16,000.00	.....	.....
Assessments collected during year .....	.....	180,821.45	.....	2,179.40

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. Five dollars, when becoming a member.

Give amount of annual dues, and how paid.

Answer. Semi-annual expense assessments \$1.00.

Are these specified in policies or in by-laws?

Answer. By-laws and rules.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$2,000.00—\$500.00.

Give limiting age for admission.

Answer. 18 to 50 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Amount guaranteed by assessments. No.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. Adjustment of claims only.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes, when needed. By-laws and rules and policies.

Upon what basis and manner are your regular assessments computed?

Answer. American experience table at age of entry.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. A sum not to exceed 25 per cent of each assessment set aside by the association to provide for payment of claims in future. Deposited in bank and first mortgage collateral loans.

Are the officers and directors elected by the members?

Answer. Directors are.

If not, how are they selected?

Answer. Officers elected annually by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. In official publication.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. Policies issued to widows, heirs, relatives and devisees.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. \$18,872.00.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessment to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$1,828.55; expense fund, \$353.65.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
FARMERS LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President, F. W. SPRAGUE.*

*Vice-President, F. W. WILSON.*

*Secretary, T. H. KNOTTS.*

*Treasurer, J. A. MCKINNEY.*

[Incorporated, May 18, 1897, under assessment laws. Approved, May 25, 1897, Chap-  
ter 65. Commenced business, July 31, 1897.]

Home office, 405 Youngerman Building, corner Fifth and Mulberry, Des Moines, Iowa.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year...	\$	44,188.75
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## Income During the Year.

Gross amount paid by members to the association or its agents,  
without deductions for commissions or other expenses,  
as follows:

Membership fees required or represented by applications...	\$	5,954.11
First year's assessments: Expense, \$1,658.29; mortuary, in- cluded in total; guarantee, \$2,849.50.....		4,007.79
Subsequent year's assessments: Expense, \$6,284.52; mortu- ary, \$13,223.70; trust, \$187.80.....		19,646.02

Total paid by members.....	\$	29,607.92
Interest from other sources.....		1,882.52

Total income during the year.....	\$	30,990.44
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Sum of both amounts .....	\$	75,179.19
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## Disbursements During the Year.

Death claims or installments paid.....	\$	9,000.00
Advanced payments returned to rejected applicants.....		43.80

Total paid to members.....	\$	9,043.80
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or pre- miums.....		5,951.11

Commissions paid or allowed for collecting assessments to banks or collectors.....	119.08
Salaries and allowances of managers and agents not paid by commissions.....	1,705.50
Salaries of officers, \$2,700.00; other compensation of officers, \$90.00 .....	2,790.00
Salaries and other compensation of office employees. . . . .	540.00
Medical examiner's fees, whether paid direct by members or otherwise.....	624.80
Taxes on assessments income, \$204.77; insurance department fees and licenses, \$19.00.....	223.77
Furniture, \$188.00; legal expenses, \$388.99; advertising and printing, \$441.48.....	918.42
All other items, viz: Traveling, \$451.00; postage, \$204.25; bonds, \$55.00; telephone and telegraph, \$89.64; express, \$8.20; items, \$51.88; advance to agents, \$90.80 .....	900.77
<hr/>	
(Total expenses, \$8 814.79)	
Total disbursements.....	\$ 28,812.70

**Ledger Assets.**

Loans on mortgages of real estate, first liens.....\$	2,000.00
Cash in office, \$804.45; deposited in banks, \$8,684.25 .....	6,988.70
Agents' debit balance, \$419.40; bills receivable, \$38,198.87.....	38,618.27
Other assets, viz: Deferred guarantee secured .....	4,814.52
<hr/>	
Total net ledger assets. ....	\$ 51,896.49

**Non-Ledger Assets.**

Interest accrued on mortgages.....\$	20.00
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment, nor the amount of post-mortem claims not assessed for of liabilities. ....	4,000.00
<hr/>	
Total non-ledger assets .....	\$ 4,020.00
<hr/>	
Gross assets.....	\$ 55,896.49
<hr/>	
Deduct assets not admitted:	
Agents' debit balances not secured by bonds. ....	\$ 419.40
<hr/>	
Total admitted assets.....	\$ 55,467.09

**Non-Ledger Liabilities.**

Losses on policies not adjusted, \$2,000; resisted, \$4,000.00 .....	\$ 6,000.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued .....	1,500.00
<hr/>	
Total liabilities. ....	\$ 7,500.00
<hr/>	
Balance to protect contracts .....	\$ 47,967.09
<hr/>	
Comprised under the following funds:	
Mortuary fund.....	\$ 5,942.50
Reserve fund (surplus) including accrued interest, \$20.00..	3,944.33
Emergency fund, organization.....	1,299.82
Guarantee fund, \$20,266.12; trust, \$956.29 .....	21,222.33
General or expense fund .....	15,558.56
<hr/>	
Total special funds. ....	\$ 47,967.09

## Exhibit of Certificates or Policies.

	Business in Iowa during year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	1,223	\$ 2,405,000.00
Policies or certificates written or increased during the calendar year .....	284	486,000.00
Total .....	1,462	\$ 2,841,000.00
Deduct decreased or ceased to be in force during year .....	180	312,000.00
Total policies or certificates in force December 31st (end of year) .....	1,832	\$ 2,529,000.00
Losses and claims unpaid December 31st (beginning of new year) ..	2	4,000.00
Losses and claims incurred during the calendar year .....	7	12,000.00
Total .....	9	16,000.00
Losses and claims scaled down and compromised during the year. .	6	10,000.00
Losses and claims outstanding unpaid December 31st (end of year) .	8	6,000.00
Assessments collected during year .....		21,116.51

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. When admitted members pay amount of two mortuary assessments and six months' expense dues.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?

Answer. Only policies now being issued are term policies; on all such the dues are \$2.50 per year, payable semi-annually. On some outstanding life contracts the dues are \$3.00 per annum per \$1,000.00, payable quarterly.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$3,000-\$1,000.

Give limiting age for admission.

Answer. Admitted ages, 16 to 50 inclusive; all policies or certificates now being issued expire at age 60.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes, but the payment of the face of all policies is secured by the guarantee and surplus funds.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. No, except the expense is incurred directly in caring for or protecting the fund.

If so, what amount and under what circumstances?

Answer. Only what is necessary to care for or protect the fund.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, are the amounts fixed?

Answer. It repays to members who survive the time limit of their membership (age 60) the amount they have paid into the guarantee fund with its share of the then existing surplus, if any.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes, both articles and policies.

Upon what basis and manner are your regular assessments computed?

**Answer.** Regular assessments are computed on basis of American experience tables at age at entrance to provide for three months' expected losses; assessments may be levied any time when there is not enough in the mortuary fund to anticipate three months' losses on that basis.

How are the emergency, reserve or special funds created, and for what purpose and where deposited?

**Answer.** Guarantee fund is created from guarantee payments by the members. Is for the purpose of creating a forfeit if they fail to pay future assessments, and is deposited when collected and invested with auditor of state. Surplus fund is created by interest earnings and lapses or forfeitures from guarantee fund. It is used to protect the mortuary fund, death losses being paid from it when there is a deficiency in the mortuary fund or when it equals two assessments on the membership.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

**Answer.** Not computed.

Are the officers and directors elected by the members?

**Answer.** Directors are.

If not, how are they selected?

**Answer.** Officers by directors.

Are notices of election sent to members?

**Answer.** Yes.

When and how?

**Answer.** By mail with every assessment notice.

Are proxies contained in applications?

**Answer.** No.

Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

**Answer.** No.

Is a medical examination required before issuing a policy or certificate to applicants?

**Answer.** Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

**Answer.** No.

Has the society paid all its death claims in full and has it the ability to pay its outstanding claims in full?

**Answer.** Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

**Answer.** \$5,228.28.

Has the association during the year levied extra assessments on policies and how much?

**Answer.** No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

**Answer.** No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

**Answer.** No.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
GERMAN-AMERICAN EQUATION PREMIUM LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President, F. S. CHURCHILL.*

*First Vice-President, JOHN ZAISER.*

*Secretary, F. H. A. KOCH.*

*Second Vice-President, F. L. UNTERKIRCHER.*

[Incorporated, March 5, 1887.

Commenced business, July 1, 1887.]

Home office, Southwest corner Main and Valley streets, Burlington, Iowa.

## Balance Sheet.

Amount of net ledger assets, December 31st of previous year .. \$ 15,120.09

## Income During the Year.

Gross amount paid by members to the association or its agents,  
without deductions for commissions or other expenses,  
as follows:

Membership fees required or represented by applications ...	\$ 417.25
First year's assessments: Expense, \$1,895.80; mortuary, \$454.60 .....	2,350.40
Subsequent year's assessments; Expense, \$4,285.17; mortuary, \$10,879.85 .....	14,665.02

Total paid by members .....	\$ 17,432.67
Interest from mortgages .....	140.00
Profit on disposal of real estate, premium notes and assess- ments not yet due .....	18,814.08
From all other sources, viz: Temporary advance expense, \$4,826.28; mortuary, \$371.70 .....	5,607.98

Total income during the year .. \$ 41,584.73

Sum of both amounts .. \$ 56,710.82

## Disbursements During the Year.

Premium notes of previous year canceled ..	\$ 18,449.11
Death claims or installments paid ..	5,854.81

Advanced payments returned to rejected applicants, for protection of mortuary fund .....	100.00
Paid members for surrender value.....	20.00
<b>Total paid to members .....</b>	<b>\$ 5,474.81</b>
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$1,822.80; subsequent years, \$1,876.79 .....	8,699.09
Commissions paid or allowed for collecting assessments to banks or collectors.....	90.60
Salaries of officers, \$1,550.00; other compensation of officers, \$445.70 .....	1,995.70
Salaries and other compensation of office employees .....	558.88
Medical examiners' fees, whether paid direct by members or otherwise.....	488.88
Insurance department fees and licenses.....	15.50
Rent, for association's use of own buildings.....	888.81
Legal expenses, \$76.50; advertising and printing, \$332.98.....	409.48
Books and stationery .....	285.17
Postage and exchange, \$182.80; traveling expenses, \$72.90; sundries, \$16.50 .....	221.70
Temporary advance from previous year returned.....	9,402.18
(Total expenses, \$18,796.75.)	
<b>Total disbursements .....</b>	<b>\$ 86,419.76</b>

**Ledger Assets.**

Loans on mortgages of real estate, first liens .....	\$ 1,500.00
Cash in office .....	476.98
Premium notes and assessments not yet due .....	18,314.06
<b>Total admitted assets .....</b>	<b>\$ 20,291.06</b>

**Non-Ledger Liabilities.**

Temporary advance.....	5,697.98
<b>Balance to protect contracts.....</b>	<b>\$ 14,598.08</b>
Comprised under the following funds:	
Mortuary fund.....	\$ 7,252.56
Reserve fund.....	2,419.52
General expense fund.....	4,915.00
<b>Total special funds.....</b>	<b>\$ 14,598.08</b>

**Exhibit of Certificates or Policies.**

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	628	\$ 700,500.00	815	\$ 890,000.00
Policies or certificates written during the calendar year .....	275	817,500.00	275	817,500.00
<b>Total .....</b>	<b>908</b>	<b>\$ 1,018,000.00</b>	<b>590</b>	<b>\$ 707,500.00</b>
Deduct decreased or ceased to be in force during year.....	171	210,500.00	50	56,500.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>732</b>	<b>\$ 807,500.00</b>	<b>540</b>	<b>\$ 651,000.00</b>
Losses and claims incurred during the calendar year.....	10	9,500.00	1	2,000.00
Assessments collected during year.....	...	17,482.67	...	...

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. Four dollars per application, payable in advance?

Give amount of annual dues, and how paid.

Answer. Three-fifths of one per cent of amount of insurance, payable with other assessments.

Are these specified in policies or in by-laws?

Answer. Stipulated in both.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$500 to \$4,000.

Give limiting age for admission.

Answer. 16 to 60 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value or endowment feature.

Answer. By accumulation of several funds. No endowment feature.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Not beyond the equation feature.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. Yes.

If so, what amount and under what circumstances?

Answer. Each fund bears cost of its collection, disbursements and protection. Only net receipts at home office are accounted for.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No. Surplus from equation premium distributed to persistent members.

If so, are the amounts fixed?

Answer. No amounts fixed.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Conditions stated in policy.

Upon what basis and manner are your regular assessments computed?

Answer. Upon the American and actuaries tables combined.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. From surplus or mortuary and equation premiums collected, deposited according to the laws of state of Iowa.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. 7.73.

Are the officers and directors elected by the members?

Answer. Directors by the members; officers by the directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Mailed thirty days before election.

Are proxies contained in application?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. Yes. All such of the directors or officers as have advanced any money will be repaid as soon as the surplus in the fund will permit.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay all its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. Not less than \$4,000.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$6,534.51. Expense fund, \$2,693.97.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### ILLINOIS BANKERS LIFE ASSOCIATION.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, GEO. C. RANKIN.

*First Vice-President*, I. A. EWING.

*Secretary*, W. A. SAWYER.

*Second Vice-President*, W. G. STEVENSON.

[Incorporated, November 3, 1897, under act of June 22, 1893.      Approved, June 22, 1893.  
Commenced business, November 3, 1897.]

Home office, North side square, Monmouth, Illinois.

#### Balance Sheet.

Amount of net ledger assets, December 31st of previous year. . . \$ 23,765.27

#### Income During the Year.

Gross amount paid by members to the association or to its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications. . . \$	9,427.20
Subsequent year's assessments:    Expense, \$5,397.97; mortuary, \$15,872.29; in lieu of guarantee, \$3,083.40. ....	24,353.66

Total paid by members .....	\$ 33,780.86
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Interest from mortgages .....	1,340.20	
Total income during the year .....		\$ 85,121.08
Sum of both amounts.....		\$ 86,860.88

## Disbursements During the Year.

Death claims or installments paid .....	\$ 6,956.25	
Paid beneficiaries from guarantee fund.....	20.90	
Total paid to members. ....	\$ 6,977.15	
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$8,665.08; subsequent years, \$809.05 .....	9,474.08	
Commissions paid or allowed for collecting assessments to banks or collectors. ....	187.38	
Salaries and allowances of managers and agents not paid by commissions.....	620.00	
Salaries of officers, \$470.00; other compensation of officers, \$598.00 .....	1,068.00	
Salaries and other compensation of office employees .....	700.00	
Medical examiners' fees, whether paid direct by members or otherwise. ....	1,231.50	
Insurance department fees and licenses.....	58.00	
Taxes on real estate and investments. ....	121.99	
Rent, for association's use of own buildings. ....	120.00	
Furniture, \$120.87; legal expenses, \$408.42; advertising and printing, \$921.17.....	1,450.46	
All other items, viz: Fuel, \$30.55; postage and exchange, \$331.44; books and stationery, \$19.35; Illinois examiners, \$125.89; miscellaneous, \$42.18; accrued interest on loans purchased, \$38.88 .....	688.24	
(Total expenses, \$15,654.65.)		
Total disbursements. ....		\$ 22,681.80

## Ledger Assets.

Loans on mortgages of real estate, first liens.....	\$ 87,375.00	
Deposited in banks. ....	8,879.58	
Total net ledger assets. ....		\$ 41,254.58

## Non-Ledger Assets.

Interest due, \$65.00; accrued, \$922.56; on mortgages.....	\$ 987.56	
Mortuary assessments due on last call made within sixty days on insurance in force. ....	5,238.68	
Other items: Expense call, \$1,808.42; guarantee, \$1,249.20; furniture, fixtures and office supplies, \$650.00. ....	8,207.62	
Total non-ledger assets .....	\$ 9,428.86	
Gross assets .....	\$ 50,683.39	
Deduct assets not admitted:		
Furniture, fixtures and safes, \$450.00; supplies, printed matter and stationery, \$200.00.....	\$ 650.00	
Excess over changes in liabilities on same account. ....	7,791.80	
Total.....	\$ 8,441.80	
Total admitted assets.....		\$ 42,242.09

## Non-Ledger Liabilities.

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued. ....	\$ 594.20
Balance to protect contracts. ....	\$ 41,647.89
Comprised under the following funds:	
Mortuary fund. ....	\$ 21,889.95
In lieu of guarantee fund. ....	19,087.46
General fund. ....	82.55
Expense fund. ....	144.67
Total special funds. ....	\$ 41,254.58

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	1,281	\$ 2,102,500.00	14	\$ 26,000.00
Policies or certificates written or increased during the calendar year .....	682	1,085,500.00	6	12,000.00
Total .....	1,968	\$ 3,188,000.00	20	\$ 38,000.00
Deduct decreased or ceased to be in force during year .....	141	284,500.00	2	4,000.00
Total policies or certificates in force December 31st (end of year) .....	1,722	\$ 2,903,500.00	18	\$ 34,000.00
Losses and claims incurred during the calendar year. ....	5	9,000.00	...	.....
Losses and claims scaled down and compromised during the year. ....	5	9,000.00	...	.....
Assessments collected during year. ....	...	25,115.88	...	.....

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. 20 per cent of each year of applicant's age for \$500.00 certificate; 30 per cent for \$1,000.00 certificate; 40 per cent for \$1,500.00 certificate; and 50 per cent for \$2,000.00 certificate.

Give amount of annual dues, and how paid.

Answer. No annual dues. Expense fund a certain per cent of guarantee contributions levied quarterly.

Are these specified in policies or in by-laws?

Answer. Neither.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. Maximum, \$4,000.00; minimum, \$500.00.

Give limiting age for admission.

Answer. 18 to 50 years, certificates, \$2,000.00; 18 to 40 years, certificates, \$4,000.00.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. By guarantee fund. No dividend surrender value or endowment.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value.

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes, in by-laws.

Upon what basis and manner are your regular assessments computed?

Answer. Whenever it is necessary to provide a greater amount in the mortuary fund than would be produced by a levy of 80 per cent upon the guarantee contributions made by each member, if the directors deem another or larger assessment necessary, it may be levied.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. By a certain contribution made by each applicant based upon the age of applicant and amount of insurance. The purpose being to provide for death or total disability claims in excess of amount of money realized upon a call of 80 per cent for mortuary purposes upon the guarantee contributions of each member.

Are the officers and directors elected by the members?

Answer. Directors by members, and officers by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By mailing notices and publishing same ten days prior to meeting.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. \$8,542.10.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$202.05; expense fund, \$68.98; guarantee fund, \$102.15; total, \$373.18.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

I. O. O. F. MUTUAL LIFE INSURANCE SOCIETY OF PENNSYLVANIA.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. S. CAMPBELL.

Secretary, N. S. ROGERS.

[Incorporated, June 11, 1873, under Pennsylvania laws ]

Home office, Odd Fellows' Temple, Philadelphia, Pa.

Balance Sheet.

Guarantee fund paid 1902 .....	\$	10,000.00
Amount of net ledger assets, December 31st of previous year..		47,932.59

Income During the Year.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments: Expense, \$9,998.53; mortuary, \$21,242.59.....	\$	31,241.12
Subsequent year's assessments: Mortuary, \$96,539.61; mortgage liens, \$8,890.04 .....		145,430.65
Total paid by members.....	\$	176,671.77
Interest from other sources.....		979.21
Total income during the year .....	\$	177,650.98
Sum of both amounts.....	\$	236,484.00

Disbursements During the Year.

Death claims or installments paid.....	\$	81,231.52
Accident benefits.....		16.66
Mortuary expenses.....		8,878.46
Paid members for surrender value .....		1,250.78
Total paid to members.....	\$	91,977.42

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	82,831.68	
Salaries and allowances of managers and agents not paid by commissions .....	5,224.27	
Salaries of officers, \$7,110.00; traveling expenses and employees, \$3,430.17.....	10,540.17	
Salaries and other compensation of office employees.....	5,542.05	
Medical examiners' fees, whether paid direct by members or otherwise.....	36.00	
Insurance department fees and licenses.....	46.00	
Rent.....	2,271.59	
Furniture, \$173.50; legal expenses, \$1,792.20; advertising and printing, \$1,815.11.....	3,730.81	
Losses on disposal of real estate.....	1,761.96	
All other items, viz: Postage, telegrams and telephone, \$320.85; miscellaneous, \$170.07.....	490.92	
(Total expenses, \$62,535.01.)		
Total disbursements .....		\$ 153,710.43

**Ledger Assets.**

Cash in office, \$743.17; deposited in banks, \$81,696.83.....	\$ 82,440.05	
Agents' debit balance.....	283.52	
Total .....		\$ 82,723.57

**Non-Ledger Assets.**

Interest accrued.....	\$ 100.00	
Premiums in course of collection .....	92,902.32	
Total non-ledger assets.....		\$33,002.32
Gross assets .....		\$ 175,725.89
Deduct assets not admitted:		
Agents' debit balance, not secured by bonds .....	\$ 283.52	
Excess over changes in liabilities on same account.....	77,265.02	
Total .....		\$ 77,548.54
Total admitted assets.....		\$ 98,177.35

**Non-Ledger Liabilities.**

Losses on policies, due and unpaid.....	\$ 6,337.09	
Losses on policies, not adjusted, \$5,760.87; resisted, \$3,539.32..	9,800.21	
Total liabilities .....		\$ 15,637.30
Balance to protect contracts.....		\$ 82,540.05
Comprised under the following funds:		
Mortuary and reserve fund.....	\$ 59,741.72	
Guarantee fund.....	10,187.50	
General or expense fund.....	12,610.83	
Total special funds.....		\$ 82,540.05

## Exhibit of Certificates or Policies.

	Total business of the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of new year)	5,690	\$ 2,991,161.00
Policies or certificates written or increased during the calendar year..	855	402,888.00
Total	6,485	\$ 3,398,549.00
Deduct decrease or ceased to be in force during year.....	2,424	1,210,049.00
Total policies or certificates in force December 31st (end of year).....	4,061	\$ 2,188,500.00
Losses and claims unpaid December 31st (beginning of new year)...	64	25,149.90
Losses and claims incurred during the calendar year.....	217	71,718.92
Total	281	\$ 96,868.82
Losses and claims scaled down and compromised during the year..	238	81,281.52
Losses and claims outstanding unpaid December 31st (end of year).	48	15,687.80
Assessments collected during year.	12	177,522.20

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. None.

Give amount of annual dues and how paid.

Answer. None.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$250 to \$5,000.

Give limiting age for admission.

Answer. 18 to 65 years.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Policies provide fixed amount and give right to collect extra assets.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses? If so, what amount and under what circumstances?

Answer. Except to protect mortuary funds.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Both.

Upon what basis and manner are your regular assessments computed?

Answer. Annual, renewable, term rate, actuaries 4 per cent table.

How are the emergency, reserve or special funds created, and for what purpose?

Answer. Payment of losses.

Where deposited?

Answer. Commercial Title, Insurance and Trust Company, Safety Banking and Trust Company, Philadelphia.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. None.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Notices are sent thirty days before meeting, direct to members.

Are proxies contained in applications?

Answer. In part.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. None.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policyholders or members of the corporation or association?

Answer. \$15,483.72.

Has the association during the year levied extra assessments on policies and how much?

Answer. None.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

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## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

KNIGHTS TEMPLARS AND MASONS LIFE INDEMNITY COMPANY.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, GEO. M. MOULTON.

*General Manager*, W. H. GRAY.

*First Vice-President*, J. A. CRAWFORD.

*Second Vice-President*, A. B. HUSTON.

[Reincorporated April 24, 1900, under an act approved June 22, 1893. Commenced business May 27, 1884.]

Home office, 1308 Masonic Temple, Chicago, Ill.

### Balance Sheet.

A mount of net ledger assets, December 31st of previous year..

\$ 456,337.61

## IOWA INSURANCE REPORT.

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## Income During the Year.

Gross amount paid by the members to the association or its agents, without deductions for commissions or other expenses, as follows:	
Membership fees required or represented by applications..\$	7,385.75
Annual dues.....	15,208.50
Subsequent year's assessments: Expense, \$108,780.76;	
mortuary, \$811,287.79.....	415,048.55
Total paid by members.....\$	487,586.90
Interest from bonds and stocks, \$18,420.90; other sources, \$590.37 .....	18,961.27
Profit on disposal of securities.....	4,078.96
Dividend bonds on forfeited policies.....	662.20
Total income during the year.....	\$ 461,279.28
Sum of both amounts.....	\$ 917,616.84

## Disbursements During the Year.

Death claims or installments paid.....\$	354,418.66
Advanced payments returned to rejected applicants.....	877.62
Paid members for surrender value: Disability, \$0,211.42;	
dividend bonds, \$12,784.76 .....	18,946.18
Total paid to members.....\$	378,742.46
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums .....	17,129.89
Commissions paid or allowed for collecting assessments to banks or collectors.....	4,262.00
Salaries of officers.....	6,125.00
Salaries and other compensation of office employees.....	10,268.90
Medical examiners' fees, whether paid direct by members or otherwise.....	1,765.50
Insurance department fees and licences .....	665.25
Rent.....	4,880.00
Furniture, \$232.69; legal expenses, \$5,699.22; advertising and printing, \$2,788.22 .....	8,575.13
All other items, viz: Office expense, \$485.62; postage, express and telegraph, \$2,883.65; traveling expense, \$19,898.06; increase in outstanding dividend bonds, \$784.02 .....	23,006.85
(Total expenses, \$76,178.02.)	
Total disbursements.....	\$ 449,920.48

## Ledger Assets.

Book value of bonds.....\$	451,510.40
Cash in office, \$5,445.19; deposited in banks, \$24,522.71.....	29,967.90
Other assets, viz: Equity in Commerce Vault Building.....	18,557.76
Total.....\$	500,036.06
Deduct ledger liabilities:	
Outstanding dividend bonds, \$27,632.91; advance payments, \$4,708.79 .....	32,389.70
Total net ledger assets.....	\$ 467,696.36

## IOWA INSURANCE REPORT.

## Non-Ledger Assets.

Interest accrued on other assets.....	\$ 2,982.81	
Market value of bonds and stocks over book value.....	8,475.65	
Total non-ledger assets.....		\$ 11,408.46
Gross assets.....		\$ 479,104.82

## Non-Ledger Liabilities.

Losses on policies, adjusted, not due .....	\$ 51,000.00	
Losses on policies, not adjusted, \$22,000.00; resisted, \$15,850.00 .....	87,850.00	
Total liabilities.....		\$ 91,850.00
Balance to protect contracts.....		\$ 837,254.82
Comprised under the following fund:		
Contingent fund.....	\$ 837,254.82	
Total special fund .....		\$ 837,254.82

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	5,900	\$ 17,130,500.00	885	\$ 1,278,536.00
Policies or certificates written or increased during the calendar year .....	873	2,401,697.00	1	1,000.00
Total .....	6,863	19,532,197.00	886	\$ 1,279,536.00
Deduct decreased or ceased to be in force during year.....	1,384	3,798,000.00	55	205,744.00
Total policies or certificates in force December 31st (end of year) .....	5,499	15,734,197.00	831	\$ 1,073,792.00
Losses and claims unpaid December 31st (beginning of new year) .....	24	78,256.45	1	3,000.00
Losses and claims incurred during the calendar year.....	122	394,806.24	4	13,000.00
Total .....	146	473,062.69	5	\$ 16,000.00
Losses and claims scaled down and compromised during the year .....	118	381,217.69	5	16,000.00
Losses and claims outstanding unpaid December 31st (end of year) .....	28	91,850.00	None	None
Assessments collected during year.....		415,048.55		17,870.18

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. \$1,000 certificate, \$8.00; \$2,000, \$7.50; \$3,000, \$3.00; \$4,000, \$10.50; \$5,000, \$12.00; paid to company.

Give amount of annual dues, and how paid.

Answer. \$1.00 per \$1,000, paid to company.

Are these specified in policies or in by-laws?

Answer. Policy and by-laws.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$5,000 and \$1,000.

Give limiting age for admission.

Answer. 21 to 50 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

State how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. Guaranteed by contingent fund.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No. Dividend bonds which can only be used by member for payments on policy, provided for by contingent fund.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes, both.

Upon what basis and manner are your regular assessments computed?

Answer. Constitution provides for the levying of assessments according to a given table whenever the necessity arises.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Surplus after deducting expenses from sum of entrance fees, annual dues and 25 per cent of assessments (protection of members). First National Bank, Illinois Trust and Savings Bank, and Masonic Temple Safety Deposit Vault.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Annually by mail.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders, or members of the corporation or association?

Answer. \$21,844.66.

Has the association during the year levied extra assessments on policies?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained.

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. Yes.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$18,402.64; expense fund, \$4,467.54.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of  
MERCHANTS LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, A. H. KUHLENMEIER.

*Vice-President*, JOHN BLAUL.

*Secretary*, A. B. HAWKINS.

[Incorporated, April 4, 1894, under Twenty-first General Assembly. Approved March 17, 1894, chapter 65. Commenced business, June 14, 1894.]

Home office, National State Bank building, Main and Jefferson streets, Burlington, Iowa.

### Balance Sheet.

Amount of net ledger assets, December 31st of previous year...	\$ 81,523.92
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### Income During the Year.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications...	\$ 9,647.25
First year's assessments: Expense, \$2,992.67; mortuary, \$8,329.48 .....	11,322.15
Subsequent year's assessments: Expense, \$12,837.72; mortuary, \$48,018.57 .....	55,851.29
Surplus fund .....	35,559.75
Medical examiners' fees paid by applicant .....	3,798.00
 Total paid by members .....	 \$ 116,178.44
Interest from mortgages, \$1,082.58; other sources, \$1,058.80 .....	2,141.38
Advanced to agents repaid .....	102.63
Advanced payments due to members for mortuary fund ...	59.40
Change of beneficiaries .....	21.90

Total income during the year .....	\$ 118,508.75
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Sum of both amounts .....	\$ 200,080.67
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## IOWA INSURANCE REPORT.

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## Disbursements During the Year.

Death claims.....	\$ 40,819.26
Guarantee fund returned to beneficiaries.....	124.00
Advanced payments returned to rejected applicants, and to members of canceled certificates .....	4,484.68
Advanced payments applied for payments of premiums .....	51.87
<b>Total paid to members.....</b>	<b>\$ 44,929.26</b>
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums .....	9,462.21
Commissions paid or allowed for collecting assessments to banks or collectors.....	818.08
Salaries of agents not paid by commissions .....	8,400.52
Salaries of officers.....	4,250.68
Salaries and other compensation of office employees.....	1,988.50
Medical examiners' fees, whether paid direct by members or otherwise.....	8,880.00
Taxes on assessments income, \$646.87; insurance department fees and licenses, \$355.88 .....	1,002.25
Temporary loan of surplus fund returned.....	10,000.00
Rent for association's use of own buildings .....	400.00
Furniture, \$288.86; legal expenses, \$80.07; advertising, \$388.88; printing, \$1,082.45 .....	1,760.25
Advanced to agents to be paid out of future commissions.....	848.79
Postage, \$1,409.80; express, \$48.84; medical director, \$218.38; stationery, \$97.25.....	1,768.77
Traveling expense, \$2,191.95; telegrams, \$45.16; miscellaneous, \$350.82.....	2,596.48
<b>Total disbursements.....</b>	<b>\$ 96,581.74</b>

## Ledger Assets.

Loans on mortgages of real estate, first liens.....	\$ 47,800.00
Book value of bonds (excluding interest) .....	2,000.00
Deposited in banks .....	17,078.66
Guarantee fund notes of members in good standing. ....	18.48
Surplus fund notes of members in good standing.....	46,088.50
Agents' debit balance.....	780.22
<b>Total.....</b>	<b>\$ 118,586.81</b>
Deduct ledger liabilities:	
Advanced payments due members.....	67.88
<b>Total net ledger assets.....</b>	<b>\$ 118,498.98</b>

## Non-Ledger Assets.

Interest accrued on mortgages .....	1,092.77
<b>Gross assets .....</b>	<b>\$ 114,591.70</b>
Deduct assets not admitted:	
Agents' debit balances not secured by bonds. ....	54.55
<b>Balance to protect contracts .....</b>	<b>\$ 114,537.15</b>
Comprised under the following funds:	
Mortuary fund .....	\$ 2,479.37
Guarantee fund.....	5,892.94

Surplus fund.....	104,590.54
General or expense fund.....	1,584.80
Total special funds.....	\$ 114,537.15

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	8,545	\$ 7,090,000.00	8,545	\$ 7,090,000.00
Policies or certificates written or increased during the calendar year .....	1,915	8,807,000.00	1,890	8,790,000.00
Total.....	5,460	\$ 10,897,000.00	5,435	\$ 10,870,000.00
Deduct decreased or ceased to be in force during year.....	440	890,000.00	440	890,000.00
Total policies or certificates in force December 31st (end of year) .....	5,020	\$ 10,817,000.00	4,995	\$ 9,990,000.00
Losses and claims unpaid December 31st (beginning of new year) .....	1	1,169.26	1	1,169.26
Losses and claims incurred during the calendar year.....	21	99,150.00	21	99,150.00
Losses and claims paid, scaled down and compromised during the year .....	22	\$ 40,819.26	22	\$ 40,819.26
Assessments during year.....		67,173.44		66,873.84

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. Membership fee 50 cents per year of age at time of entry; those of wives, daughters and widows of members 25 cents.

Give amount of annual dues, and how paid.

Answer. Ten cents per year of age at time of entry; paid semi-annually.

Are these specified in policies or in by-laws?

Answer. Yes, in both.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$6,000 in three certificates of \$2,000 each; ages from 18 to 35 years, \$6,000; 35 to 45, \$4,000; 45 to 55, \$2,000.

Give limiting age for admission.

Answer. Ages 18 to 55 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. The face value of certificates is secured by deposits with the state insurance department and an assessment on the members levied pro rata upon the ages at entry.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. Payment of the certificate in full is guaranteed by the assets of the association and the right of assessment; with no dividends, surrender values or endowment features.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No right to scale policies is retained.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. No

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. The articles of incorporation and by-laws authorize assessments of amounts required to pay losses.

Upon what basis and manner are your regular assessments computed?

Answer. Upon the age at entry as will produce the amount required to pay death losses.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. By the payment of 50 cents per year of age at time of entry on each \$2,000 certificate and the interest upon all the funds of the association. It is for the purpose of paying any losses which may occur in excess of a rate of ten deaths per annum per thousand members. When reserve fund is loaned securities are deposited with state auditor.

Are the officers and directors elected by the members?

Answer. Officers by directors.

If not, how are they selected?

Answer. Directors by members.

Are notices of election sent to members?

Answer. No.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving a part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. \$3,815.20.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$50,628.45; expense fund, \$15,785.89; surplus fund, \$87,701.12.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## MINNESOTA SCANDINAVIAN RELIEF ASSOCIATION.

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

*President, HON. PETER NELSON.*

*Vice-President, C. LILLETHUS.*

*Secretary, A. G. ROSING.*

[Incorporated, February 14, 1879, under general laws of Minnesota.  
business, February 17, 1879.]

Commenced business, February 17, 1879.]

Home office, 205 Main street, Red Wing, Minnesota.

## Balance Sheet.

Amount of net ledger assets, December 31st of previous year.. \$ 117,111.64

## Income During the Year.

Gross amount paid by members to the association or its agents,  
without deductions for commissions or other expenses,  
as follows:

Membership fees required or represented by applications...	\$ 4,022.00
First year's assessments: Expense, \$297.15; mortuary, \$1,- 188.62; reserve, \$111.83.....	1,597.60
Subsequent year's assessments: Expense, \$18,228.08; mor- tuary, \$72,913.98; reserve, \$6,860.14.....	98,002.15
Total paid by members.....	\$ 108,621.75
Interest from mortgages, \$221.46; bonds and stocks, \$4,- 196.40; other sources, \$128.18 .....	4,545.99
Rents.....	290.00
From all other sources, viz: Temporary loan, \$10,000.00; over payments on assessments, \$24.85; dues on assessments paid, \$77.87; exchanges, \$23.90; changes of beneficiaries, \$57.40; miscellaneous, \$105.05.....	11,088.97

Total income during the year..... \$ 119,546.71

Sum of both amounts..... \$ 228,668.35

## Disbursements During the Year.

Death claims or installments paid.....	\$ 97,900.00
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	2,862.00
Salaries and allowances of managers and agents not paid by commissions .....	7,161.18
Salaries of officers, \$1,200.00 (secretary); other compensation of officers, \$215.96 (medical director).....	1,415.96
Salaries and other compensation of office employees .....	1,542.90
Medical examiners' fees, whether paid direct by members or otherwise .....	1,160.00
Taxes on assessments income, \$39.81; insurance department fees and licenses, \$720.27 .....	760.08
Taxes on real estate and investments, \$307.68; expenses and repairs on real estate, \$126.44.....	984.07
Rent.....	250.00
Advertising and printing.....	940.28
All other items, viz: Temporary loan paid, \$10,000.00; envelopes and postage, \$151.37; postoffice box rent and telephone rent, \$108.04; new books, \$54.57; traveling expenses for directors, \$245.10; fuel, \$29.85; gas, \$50.80; inventory and repairs, \$37.63; water rent, \$5.08; expressage, \$4.65; interest on temporary loan, \$79.18; miscellaneous, \$8.65; applied of over payments, \$777.45; due on assessments, \$37.65; exchange, \$23.90; amortizement on premiums paid for bonds, \$477.20; reduction of book value of real estate, \$181.08.....	12,266.95
(Total expenses, \$29,298.36.)	
Total disbursements .....	\$ 127,196.86

## Ledger Assets.

Book value real estate, unincumbered..	\$ 2,559.65
Loans on mortgages of real estate, first liens.....	8,506.46
Book value of bonds (excluding interest).....	98,016.40
Cash in office, \$150.43; deposited in banks, \$4,963.89.....	5,114.32
Agents' debit balance.....	20.80
Other assets, viz: Advanced on one death claim, \$150.00; members' ledger balances, \$189.33.....	339.33
Total.....	\$ 109,556.96
Deduct ledger liabilities:	
Agents' credit balance.....	91.97
Total net ledger assets .....	\$ 109,464.99

## Non-Ledger Assets.

Interest accrued on mortgages .....	\$ 85.94
Interest accrued on other assets .....	1,672.34
Rents accrued on property or lease.....	70.00
Market value of real estate, over book value.....	440.35
Market value of bonds (not including interest) and stocks over book value.....	3,259.70
Mortuary assessments due on last call made within sixty days on insurance in force.....	17,000.00

Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post- mortem claims not assessed for of liabilities.....	6,500.00	
Total non-ledger assets.....		\$ 28,978.38
Gross assets.....		\$ 18,448.32
Deduct assets not admitted: Agents' debit balances, \$20.80; members' ledger balances, \$189.88.....		210.13
Total admitted assets.....		\$ 18,238.19

## Non-Ledger Liabilities.

Losses on policies adjusted, not due.....	\$ 17,000.00	
Losses on policies, not adjusted.....	6,500.00	
Members' ledger balances.....	897.40	
Total liabilities.....		\$ 28,897.40
Balance to protect contracts .....		\$ 114,865.79
Comprised under the following funds: Accrued interest and market value of bonds and real estate over book value .....	\$ 5,478.83	
Reserve fund.....	108,671.12	
Emergency fund.....	545.96	
General or expense fund.....	4,670.88	
Total special funds.....		\$ 114,865.79

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa dur- ing year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	5,502	\$ 5,840,000.00	256	\$ 221,000.00
Policies or certificates written or increased during the calendar year.....	601	448,500.00	5	5,000.00
Total.....	6,103	\$ 6,288,500.00	261	\$ 226,000.00
Deduct decreased or ceased to be in force during year.....	807	968,000.00	17	13,500.00
Total policies or certificates in force December 31st (end of year).....	5,296	\$ 5,320,500.00	244	\$ 212,500.00
Losses and claims unpaid December 31st (be- ginning of new year).....	28	85,400.00	.....	.....
Losses and claims incurred during the cal- endar year .....	68	86,000.00	2	1,500.00
Total.....	96	\$ 171,400.00	2	\$ 1,500.00
Losses and claims scaled down and com- promised during the year.....	69	67,000.00	2	1,500.00
Losses and claims outstanding unpaid De- cember 31st (end of year).....	17	23,500.00	.....	.....
Assessments collected during year.....	.....	90,599.75	.....	8,522.20

**Miscellaneous Questions.**

Give amount of entrance fee, and how paid.

Answer. \$6.00 for \$500.00. \$8.00 for \$1,300.00. \$9.00 for \$1,500.00. \$10.00 for \$2,000.00.

Collected by solicitor from applicant.

Give amount of annual dues, and how paid.

Answer. No annual dues are charged.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$2,000.00—\$500.00.

Give limiting age for admission.

Answer. 18 to 45 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. Guaranteed partly by the reserve fund and partly by the agreement in the contract with the certificate holder to pay such assessments as are required by the by-laws of the association and as will be sufficient to pay all just claims upon the association. No dividend, surrender value, or endowment is allowed the guarantee.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

Is any part part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. Yes.

If so, what amount and under what circumstances?

Answer. Seven per cent of the total assessments collected are set off to the reserve fund to be used only when the mortality shall exceed the rate in the American mortality tables; eight per cent of the balance are set off to the benefit fund and the remainder to the contingent fund.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes, in both whenever needed.

Upon what basis and manner are your regular assessments computed?

Answer. The American tables of mortality are used as a basis in fixing the rates of assessments, which are levied according to age at entry.

How are the emergency, reserve or special funds created?

Answer. Seven per cent of the assessments collected are set off as a reserve fund.

And for what purpose, and where deposited?

Answer. It was created for two purposes: First for paying death claims when the mortality shall exceed the rate of the American mortality tables; second to form a guaranty fund as security for the payment of death losses. The fund is invested in United States, school and other bonds, first mortgages in real estate, and real estate and the securities deposited with the bank of Pierce, Simmons & Co., of Red Wing, Minnesota, for safe keeping.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. \$129,080.66.

Are the officers and directors elected by the members?

Answer. Partly.

If not, how are they selected?

Answer. The president, the vice-president, the directors and the examining committee are elected at the annual meeting of the members, but the board of managers (consisting of the president, or in his absence of the vice-president, three directors and the secretary), the treasurer, the secretary and the medical director are elected by the directors at the annual meeting. The finance committee (consisting of three directors) is appointed by the president at the annual meeting of the board of directors.

Are notices of election sent to members?

Answer. No.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. Yes.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. About \$4,150.00.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$2,657.72; expense fund, \$664.43; reserve fund, \$250.05.

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## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### MUTUAL LIFE ASSOCIATION OF IOWA.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, JOHN HAYES.*

*Vice-President, CHARLES T. GRANGER.*

*Secretary, O. P. WORSLEY.*

[Incorporated, August 29, 1895, under Title IX, Code 1873. Approved, August 2, 1895, chapter 7. Commenced business, February 1, 1896.]

Home office, Red Oak, Iowa.

#### Balance Sheet.

Amount of net ledger assets, December 31st of previous year. . .

\$ 31,957.53

# IOWA INSURANCE REPORT.

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## Income During the Year.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:		
Membership fees required or represented by applications...	\$	1,966.00
First year's assessments: Expense, \$186.06; mortuary, \$1,056.65.....		1,192.71
Subsequent year's assessments: Expense, \$2,163.50; mortuary, \$11,485.70; rewriting policies, \$2.00....		13,601.20
Total paid by members.....	\$	16,758.91
Interest from mortgages.....		1,067.50
Total.....	\$	17,846.41
Less bills receivable, transferred from ledger assets to non-ledger assets.....		1,713.72
Total income during the year.....	\$	16,127.69
Sum of both amounts.....	\$	48,065.22

## Disbursements During the Year.

Death claims or installments paid.....	\$	1,000.00
Advanced payments returned to rejected applicants.....		418.63
Paid members for mortuary dividends.....		75.02
Total paid to members.....	\$	1,493.65
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....		2,884.20
Salaries and allowances of managers and agents not paid by commissions.....		355.02
Salaries of officers, \$1,000.00; other compensation of officers, \$14.48.....		1,014.48
Medical examiners' fees, whether paid direct by members or otherwise.....		533.00
Taxes on assessment income, \$55.71; insurance department fees and licenses, \$19.00.....		74.71
Rent, for association's use of own buildings.....		191.50
Furniture, \$84.00; advertising and printing, \$456.69.....		490.69
All other items, viz: Postage, exchange, revenue and express.....		79.20
(Total expenses, \$5,047.80.)		
Total disbursements.....	\$	6,541.45

## Ledger Assets.

Loans on mortgages of real estate, first liens.....	\$	26,400.00
Cash deposited in banks.....		15,143.77
Total net ledger assets.....	\$	41,543.77

## Non-Ledger Assets.

Interest accrued on mortgages.....	\$	514.72
Premiums due on last call made within sixty days on insurance in force.....		10,966.58

Other items: Bills receivable transferred from ledger assets, \$1,718.72; bills receivable taken for premiums on policies in force January 1, 1908, \$1,017.81.....	2,736.08	
Total non-ledger assets .....		14,217.28
Total admitted assets.....	\$	55,761.05

**Non-Ledger Liabilities.**

Mortuary dividend accrued.....		15.98
Balance to protect contracts.....	\$	55,745.12
Comprised under the following funds:		
Mortuary fund.....	\$	14,581.92
Reserve fund, accumulations on policies.....		85,295.04
Sinking fund.....		4,074.11
General or expense fund.....		1,198.99
Total non-ledger assets .....		14,217.28
Total special funds.....	\$	55,745.12

**Exhibit of Certificates or Policies.**

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	626	\$ 754,000.00	594	\$ 718,500.00
Policies or certificates written or increased during the calendar year.....	141	196,500.00	139	193,500.00
Total.....	767	\$ 954,500.00	733	\$ 912,000.00
Deduct decreased or ceased to be in force during year.....	42	53,000.00	40	50,000.00
Total policies or certificates in force December 31st (end of year) .....	725	\$ 901,500.00	693	\$ 862,000.00
Losses and claims incurred during the calendar year.....	1	1,000.00	1	1,000.00
Premiums collected during year. ....		14,748.91		

**Miscellaneous Questions.**

Give amount of entrance fee, and how paid.

Answer. \$10.00 per thousand of insurance, paid in advance.

Give amount of annual dues, and how paid.

Answer. \$3.00 per thousand of insurance.

Are these specified in policies or in by-laws?

Answer. In articles of incorporation and certificate of membership.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$5,000.00 and \$1,000.00.

Give limiting age for admission.

Answer. 60 and 20 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. By annual premiums payable in advance. No endowment written.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No. In the event of a death rate exceeding 15 per 1,000 per annum, each member is to pay one-fifteenth of the annual rate on each death per thousand in excess of 15, for that particular year.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expense?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. Does not write endowment. After a fixed number of years, stated in policy, over payments may be used by the members to pay premiums or withdrawn in cash at the option of the insured.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Articles of incorporation, section 4, of article XI.

Upon what basis and manner are your regular assessments computed?

Answer. Annual payments to the mortality fund, paid in advance, which provides for 15 deaths for each thousand policies of \$1,000.00 each at the average age of 35 years; 18 at the average age of 40; 24 at the average age of 50, and other ages at the same ratio.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Reserve fund created by overpayments to the mortality fund. Amount thus reserved December 31, 1902, \$35,295 04; for the benefit of persistent members; invested in farm loans and these securities deposited with auditor of state as required by law.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. \$7,967.00, by association's experience, \$1,000.00.

Are the officers and directors elected by the members?

Answer. Directors by members and officers by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. One month before meeting.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expense?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of periodical call upon all the policy holders or members of the corporation or association?

Answer. Annual, \$17,353.98.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

MUTUAL AID SOCIETY OF THE GERMAN LUTHERAN SYNOD OF  
IOWA AND OTHER STATES.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof.

*President*, O. KRAUSHAAR, Clinton, Ia.      *Secretary*, G. A. GROSSMAN, Waverly, Ia.

[Incorporated, June 21, 1882; reincorporated February 22, 1896. Under State laws. Com-  
menced business September 24, 1879.]

Home office, 111 Bremer Avenue, Waverly, Iowa.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year...      \$    84,447.28

## Income During the Year.

Gross amount paid by members to the association or its agents,  
without deductions for commissions or other expenses,  
as follows:

Membership fees required or represented by applications ..	\$    429.50
First year's assessments: Expense, \$1,318.75; mortuary, \$842.25 .....	1,061.00
Subsequent year's assessments: Expense, \$4,676.63; mor- tuary, \$41,381.33; reserve, \$1,623.00 .....	47,080.96
Medical examiners' fees paid by applicant .....	499.00
<b>Total paid by members .....</b>	<b>\$ 50,270.46</b>
Interest from mortgages .....	1,316.43
Rents .....	175.00
From all other sources, viz: Changing certificates and duplicates .....	33.50

**Total income during the year .....**      **\$    51,800.38**

**Sum of both amounts .....**      **\$    86,447.66**

## Disbursements During the Year.

Death claims or installments paid.....	\$ 89,000.00
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	511.10
Salaries and allowances of managers and agents not paid by commissions.....	296.00
Salaries of officers.....	1,641.61
Medical examiners' fees, whether paid direct by members or otherwise.....	636.25
Taxes on assessments income, \$48.76; insurance department fees and licenses, \$206.86.....	255.12
Taxes on real estate and investments, \$47.97; expenses and repairs on real estate, \$26.15.....	73.22
Legal expenses, \$88.85; advertising and printing, \$329.45.....	412.80
Losses on disposal of real estate.....	18.10
All other items, viz: Postage, express, etc.....	296.80
Railroad fare, \$56.84; miscellaneous, \$20.25.....	77.09
(Total expenses, \$4,217.59)	
Total disbursements.....	\$ 43,217.59

## Ledger Assets.

Book value real estate, unincumbered.....	\$ 291.71
Loans on mortgages of real estate, first liens.....	81,166.00
Book value of bonds (excluding interest).....	1,585.81
Cash in office, \$2,884.25; deposited in banks, \$2,053.80.....	4,838.05
Bills receivable, personal note.....	8,000.00
Other assets, viz: Funds in transit; loan to H. Staack which was not complete and not on deposit with state auditor December 31, 1902.....	4,500.00
Total net ledger assets.....	\$ 43,230.07

## Non-Ledger Assets.

Interest due, \$190.50; accrued \$339.53, on mortgages.....	\$ 1,080.08
Interest accrued on other assets.....	51.33
Total.....	\$ 1,081.41
Mortuary assessments due on last call made within sixty days on insurance in force.....	8,108.85
Total non-ledger assets.....	\$ 4,190.26
Gross assets.....	\$ 47,420.33
Deduct assets not admitted:	
Loans on personal security.....	800.00
Total admitted assets.....	\$ 46,620.33

## Non-Ledger Liabilities.

Losses on policies adjusted, not due.....	\$ 1,000.00
Assessments paid before due.....	148.85
Total liabilities.....	\$ 1,148.85
Balance to protect contracts.....	\$ 45,471.48

## Comprised under the following funds:

Mortuary fund.....	\$	2,752.45
Reserve fund.....		42,695.16
General or expense fund .....		23 87

Total special funds..... \$ 45,471.48

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	4,839	\$ 4,356,000.00	565	\$ 569,000.00
Policies or certificates written or increased during the calendar year .....	461	617,500.00	104	133,000.00
Total .....	4,850	\$ 4,973,500.00	669	\$ 702,000.00
Deduct decreased or ceased to be in force during year .....	89	91,500.00	15	15,500.00
Total policies or certificates in force December 31st (end of year)...	4,761	\$ 4,882,000.00	654	\$ 686,500.00
Losses and claims unpaid December 31st (beginning of new year).....	8	8,000.00	.....	.....
Losses and claims incurred during the calendar year.....	36	87,000.00	9	9,000.00
Total .....	89	\$ 40,000.00	9	9,000.00
Losses and claims scaled down and compromised during the year.....	38	39,000.00	9	9,000.00
Losses and claims outstanding unpaid December 31st (end of year) .....	1	1,000.00	.....	.....
Assessments collected during year.....	8	41,981.88	.....	.....

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$4.00, \$5.00 or \$3.00, according to age; payable at entry.

Give amount of annual dues, and how paid.

Answer. Fifty cents semi-annually for expense, and fifty cents per \$1,000 semi-annually for reserve.

Are these specified in policies or in by-laws?

Answer. In by-laws.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$2,000.00; \$500.00.

Give limiting age for admission.

Answer. Age 18 to 50 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same.

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

Is an part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes, in by-laws.

Upon what basis and manner are your regular assessments computed?

Answer. They are collected as death losses require.

How are the emergency, reserve or special funds created, and for what purpose and where deposited?

Answer. Twenty-five cents per \$500.00 insurance levied January 1st and July 1st for reserve; also surplus in expense fund; for death losses only. Loans on first mortgage deposited with state auditor.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. Have no table.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Every three years, by delegates.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to others than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. About \$5,800.00.

Has the association during the year levied extra assessments on policies and how much?

Answer. Beginning with January, 1908, fifty cents per \$1,000.00.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. Semi-annually, for reserve.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$5,488.85; expense fund, \$605.50; reserve fund, \$7.50.

## ANNUAL STATEMENT

For the six months ending December 31, 1902, of the condition and affairs of the

## SCANDIA MUTUAL LIFE INSURANCE COMPANY.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, Dr. L. G. ABRAHAMSON.

*Vice-President*, E. P. STRANDBERG.

*Secretary*, CHAS. H. BOMAN.

[Incorporated, July 22, 1902, under the laws of Illinois. Approved June 22, 1903. Commenced business July 22, 1902.]

Home office, 145 LaSalle street, Chicago, Ill.

## Income During the Year.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications...	\$ 776.00
First year's assessments: Expense, \$1,051.85; mortuary, \$42,558.05; reserve, \$25,494.19.....	70,094.09
Medical examiners' fees paid by applicant.....	534.00

Total paid by members.....	\$ 71,404.09
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Interest on bonds and stocks, \$2,250.00; on deposits, \$298.02.....	2,548.02
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From all other sources, viz: Reinstatements, \$404.82; previous shortages, \$67.09; expense of officers' bonds returned, \$250.00; from sale of old furniture, \$18.00; net ledger assets transferred from Scandinavian Mutual Aid Association, Galesburg, Ill., August 28, 1902, \$263,691.20.....	264,431.71
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Total income during the year.....	\$ 338,383.82
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## Disbursements During the Year.

Death claims or installments paid.....	\$ 23,663.27
Advanced payments returned to rejected applicants.....	18.00

Total paid to members.....	\$ 23,681.27
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Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or admission fees.....	84.00
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Salaries and allowances of managers and agents not paid by commissions.....	839.00
Salaries of officers, \$1,298.00; other compensation of officers, \$272.70 .....	1,570.70
Salaries and other compensation of office employees.....	1,424.94
Medical examiners' fees, whether paid direct by members or otherwise.....	907.75
Insurance department fees and licenses.....	78.00
Rent .....	579.18
Furniture, \$228.78; legal expenses, \$900.00; advertising and printing, \$1,115.42.....	2,144.20
All other items, viz: Postage, \$1,497.29; light, \$17.09; telephone rent, \$2.00; traveling expenses, \$426.64; miscellaneous, \$55.88; expense of organization, \$1,000.10; freight, drayage and repairs, \$282.25; officers' bonds, \$2.50; express on bonds to Washington, \$83.86; agents' ledger balances, \$351.60; credits of members applied on assessments, \$508.99; depreciation of bonds, \$2,250.00.....	7,253.69
(Total expenses, \$14,781.46.)	
Total disbursements.....	\$ 33,462.78
Balance.....	\$ 299,920.59

**Ledger Assets.**

Book value of bonds (excluding interest).....	\$ 225,000.00
Cash in office, \$559.64; deposited in banks, \$74,774.46.....	75,334.10
Total.....	\$ 300,334.10
Deduct ledger liabilities:	
Advanced assessments.....	418.51
Total net ledger assets.....	\$ 299,920.59

**Non-Ledger Assets.**

Interest accrued.....	\$ 1,500.00
Amount of liens against certificates, as per contract of transfer from Scandinavian Mutual Aid Association, Galesburg, Ill.....	1,251,010.63
Total non-ledger assets.....	\$ 1,252,510.63
Gross assets .....	\$ 1,552,431.23
Deduct assets not admitted:	
Amount of liens against certificates, as per contract of transfer from Scandinavian Mutual Aid Association, Galesburg, Ill .....	1,251,010.63

**Non-Ledger Liabilities.**

Losses on policies, not adjusted, \$27,878.15; resisted, \$1,000.....	\$ 28,878.15
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	1,727.67
Total liabilities.....	\$ 30,605.82
Balance to protect contracts.....	\$ 271,314.77

## Comprised under the following funds:

Mortuary fund .....	\$ 12,089.71
Reserve fund .....	253,285.06
Total special funds .....	\$ 271,314.77

## Exhibit of Certificates or Policies.

	Total business of the half year ending December 31, 1902.		Business in Iowa during half year, transferred from Scand. M. A. A. of Galeburg, Ill.	
	No.	Amount.	No.	Amount.
Scandia charter members July 22, 1902 .....	508	\$ 506,500.00	688	\$ 742,500.00
Policies or certificates written or increased during the half year .....	25	21,000.00	.....	.....
Transferred from Scand. M. A. A. August 28, 1902 .....	8,448	10,236,500.00	.....	.....
Total .....	8,976	10,824,000.00	688	742,500.00
Deduct decreased or ceased to be in force during half year .....	904	1,052,500.00	53	70,500.00
Total policies or certificates in force December 31st (end of year) .....	8,072	9,771,500.00	590	672,000.00
Losses and claims unpaid August 28, 1902, from S. M. A. A. of Galeburg, Ill. ....	7	10,500.00	2	3,000.00
Losses and claims incurred during the half year .....	41	41,541.42	7	7,784.36
Total .....	48	52,041.42	9	10,784.36
Losses and claims paid, scaled down and compromised during the half year .....	18	23,663.27	3	3,940.00
Losses and claims outstanding unpaid December 31st (end of year) .....	80	28,878.15	6	6,844.86
Assessments collected during year .....	.....	70,088.59	..	4,917.50

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. From \$2.00 to \$12.00 is collected upon each application, according to amount of insurance running from \$500 to \$3,000.

Give amount of annual dues, and how paid.

Answer. Have no annual dues.

What is the maximum and minimum amount of the policies or certificates issued on any life?

Answer. \$3,000 maximum, \$500 minimum.

Give limiting age for admission.

Answer. 18 to 54 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes, the right is reserved to make settlements to cover all just claims.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value or endowment feature.

Answer. The company does not agree to pay any surrender values nor dividends and does not issue endowment policies.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. There is no right reserved to scale down any just claim.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. Yes.

What amount and under what circumstances?

Answer. Ten per cent of all mortuary assessments is set aside for the payment of expenses.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. The board of directors, in the by-laws, are authorized to levy assessments and fix rates as needed.

Upon what basis and manner are your regular assessments computed?

Answer. Based on the American Experience Table of Mortality

How are the emergency, reserve and special funds created, and for what purpose, and where deposited?

Answer. The reserve fund is created by setting aside 10 per cent of all mortuary assessments. For use in cases of excessive mortality. Deposited in Western State Bank and invested in United States bonds.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. No computation of this sort is made by anyone for this company.

Are the officers and directors elected by the members?

Answer. The directors.

How are they selected?

Answer. Directors are elected by the members and the board of directors elect all officers.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Notice of annual meeting is sent to each member.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. None whatever.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$17,821.14.

Has the association during the year levied extra assessments on policies, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$4,846.75; expense fund, \$70.45.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
WESTERN MASONS MUTUAL LIFE ASSOCIATION.

Organized under the laws of the State of California, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President, D. H. WHEELER.* *Vice-President, W. H. EDMUNDS.*  
*Secretary, G. F. STEVENSON.* *Second Vice-President, C. J. WILLETT.*

[Incorporated, July 11, 1899. Organized, March, 1896. Commenced business,  
December, 1896.]

Home office, 311 Laughlin building, Los Angeles, Cal.

Amount of net ledger assets, December 31st of previous year.. \$ 120,761.86

## Income During the Year.

Gross amount paid by members to the association or its agents,  
without deductions for commissions or other expenses,  
as follows:

Membership fees required or represented by applications..	\$ 8,238.60
First year's assessments.....	110,524.97
Total paid by members.....	\$ 118,563.47
Interest from mortgages .....	5,024.24
From all other sources: Advance payments .....	1,566.54

Total income during the year ..... \$ 120,154.25

Sum of both amounts..... \$ 240,916.11

## Disbursements During the Year.

Death claims or installments paid .....	\$ 85,000.00
Paid members for surrender value .....	113.92

Total paid to members .....

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premi- ums .....	\$ 8,238.60
Salaries and allowances of managers and agents not paid by commissions .....	2,109.67
Salaries of officers .....	1,800.00
Salaries and other compensation of office employes .....	1,800.00

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Medical examiners' fees, whether paid by members or otherwise.....	116.75	
Tax on franchise.....	148.00	
Rent.....	580.00	
Furniture, \$405.85; legal expenses, \$62.86; advertising and printing, \$843.05.....	1,811.76	
Postage.....	1,152.88	
Expenses of directors and executive committee .....	702.88	
All other items.....	406.80	
Total disbursements.....		\$ 98,274.66

**Ledger Assets.**

Loans on mortgages of real estate, first liens.....	\$ 6,150.00	
Book value of bonds (excluding interest).....	132,500.00	
Cash in office, \$1,720.80; deposited in banks, \$2,271.15 .....	3,991.45	
Total net ledger assets.....		\$ 142,641.45

**Non-Ledger Assets.**

Mortuary assessments due on last call made within sixty days on insurance in force .....	\$ 20,000.00	
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for liabilities.....	14,600.00	
Total non-ledger assets.....		\$ 34,600.00
Total admitted assets.....		\$ 176,641.45

**Non-Ledger Liabilities.**

Losses on policies adjusted, not due.....	\$ 20,000.00	
Losses on policies not adjusted .....	14,000.00	
Assessments paid before due.....	1,566.54	
Total liabilities.....		\$ 35,566.54
Balance to protect contracts .....		\$ 141,074.91
Comprised under the following funds:		
Mortuary fund .....	\$ 2,271.15	
Reserve fund .....	138,803.76	
Total special funds.....		\$ 141,074.91

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	5,047	\$ 8,248,000.00	*	.....
Policies or certificates written or increased during the calendar year .....	547	877,000.00	.....	.....
Total .....	5,594	\$ 9,125,000.00	.....	.....
Deduct decreased or ceased to be in force during year .....	808	565,000.00	.....	.....
Total policies or certificates in force December 31st (end of year) .....	5,283	\$ 8,560,000.00	230	\$ 875,000.00
Losses and claims unpaid December 31st (beginning of new year) .....	4	7,000.00	.....	.....
Losses and claims incurred during the calendar year .....	67	112,000.00	.....	.....
Total .....	71	\$ 119,000.00	.....	.....
Losses and claims scaled down and compromised during the year .....	51	85,000.00	.....	.....
Losses and claims outstanding unpaid December 31st (end of year) .....	20	84,000.00	1	\$ 2,000.00
Assessments collected during year .....	.....	110,824.97	.....	.....

\* Wrote no business in Iowa in 1902.

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. \$4.00 per \$1,000.00, paid at entrance.

Give amount of annual dues, and how paid.

Answer. No dues.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$8,000.00 and \$1,000.00.

Give limiting age for admission.

Answer. 21 to 50 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes.

Upon what basis and manner are your regular assessments computed?

Answer. Nine deaths per thousand per year, increasing the amount per death as members grow older.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. About 20 per cent of the gross receipts to pay death claims when rate exceeds American mortality tables.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. About ten to the thousand.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By mail, thirty days before meeting.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association: or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. About \$19,000 00.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. Yes.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$3,622.50; expense fund, \$488.00; reserve fund, \$724.50. Total, \$4,835.00.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
WORLD MUTUAL LIFE ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

President, JAMES P. HEWITT.

Vice-President, S. A. BENGTSON.

Secretary, HENRY PYLE.

Auditor, FRANK MEYER.

[Incorporated, October 24, 1899. Approved, November 8, 1900. Commenced business,  
March 19, 1900.]

Home office, 802 Youngerman Building, Des Moines, Iowa.

## Balance Sheet.

Amount of net ledger assets, December 31st of previous year...	\$	1,398.54
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## Income During the Year.

Gross amount paid by members to the association or its agents,  
without deductions for commissions or other expenses, as  
follows:

Membership fees required or represented by applications .....	\$	7,540.00
First year's assessments: Expense, \$3,249.50; mortuary, \$3,201.41; reserve, \$2,781.92 .....		9,182.83
Total income during the year .....	\$	16,722.83
Sum of both amounts .....	\$	18,121.37

## Disbursements During the Year.

Advanced payments returned to rejected applicants.....	\$	50.00
Total paid to members.....	\$	50.00
Commission and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums..	7,490.00	
Commission paid or allowed for collecting assessments to banks or collectors .....	91.00	
Salaries and allowances of managers and agents not paid by commissions.....	728.15	
Salaries and other compensation of office employees.....	152.50	
Medical examiners' fees, whether paid direct by members or otherwise .....	717.00	

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Taxes on assessments income, \$108.12; insurance department fees and licenses, \$27.00 .....	180.12
Rent .....	265.00
Advertising and printing .....	840.86
All other items, viz: General expense, \$502.54; postage, \$192.08; traveling expense, \$18.00 .....	712.68
<b>Total disbursements .....</b>	<b>\$ 10,677.85</b>

## Ledger Assets.

Loans on mortgages of real estate, first liens. ....	\$ 2,000.00
Cash in office, \$608.46; deposited in banks, \$4,835.06 .....	5,443.52
Agents' debit balance, \$1,197.35; bills receivable, \$771.46. ....	1,968.81
Other assets, viz: Furniture and fixtures, \$279.10; supplies, printed matter and stationary, \$250.00 .....	529.10
<b>Total net ledger assets. ....</b>	<b>\$ 9,941.43</b>
Other items: Reserve fund .....	85,652.69
<b>Gross assets .....</b>	<b>\$ 45,594.12</b>

## Deduct Assets Not Admitted.

Furniture, fixtures and safes, \$279.10; supplies, printed matter and stationary, \$250.00 .....	529.10
Agents' debit balances not secured by bonds, \$1,197.35; bills receivable, not secured, \$771.46 .....	1,968.81
<b>Total .....</b>	<b>\$ 2,497.91</b>
<b>Total admitted assets .....</b>	<b>\$ 48,096.21</b>

## Comprised under the following funds:

Mortuary fund .....	\$ 4,812.98
Reserve fund .....	88,689.63
General or expense fund .....	148.65
<b>Total special funds .....</b>	<b>\$ 43,096.21</b>

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	880	\$ 1,864,000.00	880	\$ 1,864,000.00
Policies or certificates written or increased during the calendar year .....	500	749,000.00	500	749,000.00
<b>Total .....</b>	<b>1,380</b>	<b>\$ 2,613,000.00</b>	<b>1,380</b>	<b>\$ 2,613,000.00</b>
Deduct decreased or ceased to be in force during the year .....	62	71,000.00	62	71,000.00
<b>Total policies or certificates in force December 31st (end of year) ..</b>	<b>1,298</b>	<b>\$ 2,042,000.00</b>	<b>1,298</b>	<b>\$ 2,042,000.00</b>
Assessments collected during year .....	4	9,182.83	4	9,182.83

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. At the rate of \$10.00 for each \$1,000.00 of insurance.

Give amount of annual dues, and how paid.

Answer. Not to exceed one-tenth of one per cent of amount stated in policy, quarterly, payable quarterly.

Are these specified in policies or in by-laws?

Answer. Specified in policy.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$250.00 to \$5,000.00.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Amount stated in policy is payable in accordance with articles of incorporation and by-laws.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Reserve fund is created to pay excessive losses when exceeding \$12,000.00 per annum to each \$1,000,000.00 insurance.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or things of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Right to levy assessments, quarterly, is reserved in policy.

Upon what basis and manner are your regular assessments computed?

Answer. Computed upon amount of reserve fund.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. By payment of fifty cents per \$1,000.00 of insurance for each year of the insured age.

Are the officers and directors elected by the members?

Answer. Directors are.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Thirty days or more (by mail) before meeting.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$3,500.00.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$8,201.41; expense fund, \$8,249.50; reserve fund, \$2,781.92.



ANNUAL STATEMENTS  
OF  
ASSESSMENT ACCIDENT INSURANCE  
ASSOCIATIONS

**Transacting Business in Iowa in 1902 and Filing State-  
ments in 1903.**

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ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
**BANKERS ACCIDENT INSURANCE COMPANY.**

Organized under the laws of the state of Iowa, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President, W. E. STATLER.*  
*Secretary, W. F. LEECH.*

*First Vice-President, J. W. MARTIN.*  
*Second Vice-President, S. W. UPHAM.*

[Incorporated March 30, 1898. Commenced business May 8, 1898.]

Home office, Des Moines, Iowa.

**Balance Sheet.**

Amount of ledger assets, December 31st of previous year..... \$ 67,705.62

**Income During the Year.**

Gross amount paid by members to the association or its agents,  
without deductions for commissions or other expenses,  
as follows:

Gross amount of membership fees required or represented  
by applications.....\$ 8,183.50

21 (305

Annual dues as per contract .....	27,191.45	
Assessments: Specific benefits, \$2,800; temporary disability benefits, \$10,974.78; expense, \$4,412.40 .....	17,687.22	
<b>Total paid by members.....</b>	<b>\$ 48,062.17</b>	
Interest.....	61.86	
Rents .....	180.00	
From all other sources, viz: Revenue .....	9.61	
Balance on membership notes.....	12,196.50	
<b>Total income during the year .....</b>	<b>\$ 60,510.14</b>	
<b>Sum .....</b>	<b>\$ 128,215.76</b>	

**Disbursements During the Year.**

Specific benefit claims paid, including \$2,800 of installments paid.....	\$ 2,900.00	
Temporary disability benefit claims paid.....	19,450.59	
Membership notes canceled and returned to members uncollectable .....	8,445.50	
Advanced payments returned to rejected applicants, and canceled members .....	1,899.78	
<b>Total paid to members .....</b>	<b>27,095.88</b>	
Commissions and fees retained by or paid or allowed to agents on account of fees and dues ..	12,999.45	
Commissions paid or allowed for collecting assessments .....	866.66	
Salaries and allowances of managers and agents not paid by commissions .....	1,218.68	
Salaries of officers.....	4,968.20	
Salaries and other compensation of office employees.....	2,120.88	
Rent, \$391.50; taxes, \$359.58; advertising and printing, \$1,790.04 .....	2,841.07	
Insurance department fees and agents' licences, \$171.55; legal expenses, \$597.19 ..	739.74	
All other items, viz: Medical examiners' fees, \$1,108.65; postage, \$775.70 ..	1,884.35	
Investigating claims, \$418.65; traveling expense, \$1,077.84; agents' travelling expense, \$144.94.....	1,638.38	
Supplies, furniture, express, telegrams, etc. ....	1,068.20	
(Total expenses, \$30,283.71.)		
<b>Total disbursements.....</b>	<b>\$ 57,979.58</b>	

**Ledger Assets.**

Membership notes of lapsed members .....	\$ 36,760.00	
Membership notes of members in good standing .....	8,004.50	
Membership notes of members in good standing belonging to reserve fund.....	10,000.00	
Premium notes not due.....	5,253.73	
Bills receivable .....	104.42	
Agents' debit balances, secured, \$1,045.15; unsecured, \$2,394.03 .....	3,439.18	
Cash in home office, \$559.34; in Minneapolis office, \$94.50; in Denver office, \$188.52; deposited in banks, \$6,565.83 ..	7,348.19	
<b>Total.....</b>	<b>\$ 70,910.02</b>	
Deduct ledger liabilities:		
Agents' credit balances.....	78.79	
<b>Total net ledger assets.....</b>	<b>\$ 70,831.23</b>	

**Non-Ledger Assets.**

Assessments due and unpaid on last call made within sixty days on insurance in force.....	\$ 8,897.75	
Less cost of collecting same at 5 per cent .....	168.89	
Net .....	\$ 8,199.86	
Special benefit assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon, not exceeding the amount of one call nor the amount of claims contested .....	5,000.00	
Total non-ledger assets .....	\$ 8,199.86	
Gross assets ..	\$ 79,065.59	
Deduct assets not admitted:		
Agents' debit balances unsecured, \$2,894.08; bills receivable, unsecured, \$104.42.....	\$ 2,498.45	
Membership notes of lapsed members.....	86,760.00	
Total.....	\$ 89,258.45	
Total admitted assets .....	\$ 89,777.14	

**Non-Ledger Liabilities.**

Specific indemnity claims adjusted, not yet due .....	\$ 450.00	
Specific indemnity claims resisted.....	5,000.00	
Temporary disability benefit claims in process of adjustment, 70; reported probable liability.....	2,680.07	
Present value of installments to become due on adjusted specified benefit claims (face value, \$4,000), 4 per cent.....	8,888.75	
Total actual liabilities .....	\$ 12,168.82	
Balance to protect contract.....	\$ 27,613.82	
Comprised under the following funds:		
Reserve fund.....	\$ 15,000.00	
General or expense fund.....	12,613.82	
Total special funds.....	\$ 27,613.82	

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in the state of Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	4,808	\$ 7,104,100.00	3,059	\$ 4,980,300.00
Policies or certificates written or increased during the calendar year .....	2,102	1,786,400.00	1,541	1,272,800.00
Total .....	6,405	\$ 8,890,500.00	4,597	\$ 6,253,100.00
Deduct decreased or ceased to be in force during year .....	1,552	2,418,500.00	978	1,426,880.00
Total policies or certificates in force December 31st (end of year), including 8,500 installments not due.	4,853	\$ 6,472,000.00	3,624	\$ 4,776,220.00
Losses and claims unpaid December 31st (beginning of new year) .....	51	5,990.16	36	3,513.87
Losses and claims incurred during the calendar year .....	593	28,090.50	410	14,577.74
Total .....	644	\$ 29,080.66	446	\$ 18,091.61
Losses and claims scaled down and compromised and paid during the year, including 4,000 installments not due .....	587	21,750.59	395	14,643.66
Losses and claims unpaid December 31st .....	77	7,330.07	51	3,447.95
Policies or certificates terminated by death or specific benefit during the year .....	1	1,000.00	None	None
Total members in good standing December 31st (end of year) .....	4,853	\$ 7,104,100.00	3,066	\$ 4,980,300.00

## Miscellaneous Questions.

Received from members in Iowa during the year.

Answer. Specific benefit and indemnity, \$7,578.89; expense, \$3,187.09; total, \$37,663.78.

Give amount of entrance or membership fee, whether retained by agent or not.

Answer. Per capita, \$10.00 for each preferred risk; \$5.00 for each risk below preferred; total entrance fees, \$153.80.

Give amount of annual dues.

Answer. Total annual dues, \$27,191.45; annual dues levied according to kind and amount of policy.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$2,400.

Give limiting ages for admission.

Answer. 18 and 65 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer. No.

How are assessments levied or collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. Annually or semi-annually, as the members may elect; in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer. Yes.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$15,000.

For what purpose?

**Answer.** To pay benefits when amount collected for indemnity fails to meet the requirements.

**How is it created?**

**Answer.** By indemnity element of premium and from membership notes.

**Where deposited?**

**Answer.** Peoples Savings Bank, \$5,000; membership notes, \$10,000.

**Are the officers and directors elected at an annual meeting of the members?**

**Answer.** Directors elected at annual meeting; officers elected by directors.

**Are notices of election sent to members?**

**Answer.** No.

**Are proxies contained in application?**

**Answer.** No.

**Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?**

**Answer.** Yes.

**In what states is the association doing business?**

**Answer.** Iowa, Minnesota, Nebraska and Colorado.

**Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?**

**Answer.** Yes.

**What is the aggregate amount of one assessment or periodical call upon the policy holders or members of the association?**

**Answer.** \$48,530.00

**Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?**

**Answer.** No.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### FRATERNAL ACCIDENT SOCIETY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, GEORGE N. FRINK.*

*Secretary, R. A. MOSES.*

[Incorporated, April 18, 1901. Commenced business, April 19, 1901.]

Home office, 307 First avenue, Cedar Rapids, Iowa.

#### Balance Sheet.

Amount of net ledger assets, December 31st of previous year. \$ 242.81

#### Income During the Year.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications.....	\$ 1,569.00
Annual dues as per contract .....	578 80

Assessments: Specific benefits, \$821.00; temporary disability benefits, \$1,527.00 .....	1,848.00	\$	3,890.90
Total income during the year .....		\$	4,228.11

**Disbursements During the Year.**

Specific benefit claims paid .....	\$	800.00	
Temporary disability benefit claims paid .....		1,227.94	
Total paid to members .....	\$	1,527.94	\$ 1,527.94
Commissions and fees retained by or paid or allowed to agents on account of fees and dues .....		1,528.15	
Commissions paid or allowed for collecting assessments .....		85.81	
Salaries of officers .....		200.00	
Salaries and other compensation of office employees .....		25.00	
Taxes, \$16.47; Advertising and printing, \$106.00 .....		122.47	
Insurance department fees and agents' licenses .....		11.00	
All other items, viz: Postage, \$38.50; bonds of officers, \$45.00; sundry items for secretary's office, \$17.37 .....		150.87	2,123.50
Total disbursements .....			\$ 2,651.24

**Ledger Assets.**

Cash in office, \$263.65; deposited in banks, \$818.22 ..	\$ 591.87
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**Non-Ledger Liabilities.**

Temporary disability benefit claims in process of adjustment, \$216.00; resisted, \$96.00 .....	\$	312.00	
Total liabilities .....			\$ 312.00
Balance to protect contract .....			\$ 269.87
Comprised under the following funds:			
Reserve fund .....	\$	123.31	
General or expense fund .....		146.56	
Total special funds .....			\$ 269.87

**Exhibit of Certificates or Policies.**

	Business in State of Iowa during year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	312	\$ 312,000.00
Policies or certificates written or increased during the calendar year .....	523	523,000.00
Total .....	835	\$ 835,000.00
Deduct decreased or ceased to be in force during year .....	126	126,000.00
Total policies or certificates in force December 31st (end of year) .....	709	\$ 709,000.00
Losses and claims incurred during the calendar year .....	50	1,539.94
Total .....	50	\$ 1,539.94
Losses and claims scaled down and compromised during the year ..	46	1,537.94
Losses and claims unpaid December 31st (end of year)	4	312.00
Policies or certificates terminated by death or specific benefit during year .....	1	300.00

## Miscellaneous Questions.

Received from members in Iowa during the year.

Answer. Specific and indemnity, \$1,848.00; expense, \$614.15; total, \$2,462.15.

Give amount of annual dues, if any.

Answer. Per capita, \$1.20; per \$1,000, \$1.20; total annual dues, \$578.80.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$1,000.00

Give limiting ages for admission.

Answer. 18 to 60 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed.

Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? If so, what amount and for what purpose?

Answer. No.

How are assessments levied or collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. In advance, when necessary to pay claims.

Does the association reserve in its by-laws or policy, the right to levy extra assessments?

Answer. Yes.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$123.75.

For what purpose, how is it created, and where deposited?

Answer. To pay claims when six assessments in one year shall not be sufficient. Five per cent of assessments. Marshalltown, Iowa.

Are the officers and directors elected at an annual meeting of the members?

Answer. Biennially, at meeting of members.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By mail, thirty days prior to meeting.

Are proxies contained in application?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

In what states is the association doing business?

Answer. Iowa only.

Has the association paid, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?

Answer. \$709.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
GREAT WESTERN ACCIDENT ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President, H. B. HAWLEY.*  
*Secretary, R. D. EMERY.*

*First Vice-President, GEO. H. CARR.*  
*Second Vice-President, S. P. BARR.*

[Incorporated December 31, 1894. Reincorporated and commenced business under  
reorganization and new name January 17, 1901.]

Home office, 401 Crocker building, Des Moines, Iowa.

## Balance Sheet.

Amount of net ledger assets, December 31st of previous year.. \$ 1,111.10

## Income During the Year.

Gross amount paid by members of the association or its agents,  
without deductions for commissions or other expenses,  
as follows:

Gross amount of membership fees required or represented by applications .....	\$ 891.71
Annual dues as per contract .....	10,354.18
Assessments: Specific benefits and temporary disability benefits, \$7,778.53; expenses, \$2,581.81.....	10,860.34

Total paid by members .....	\$ 21,606.23
Premium notes.....	50,225.68

Total income during the year.....	\$ 71,831.86
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Sum. ....	\$ 72,942.96
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## Disbursements During the Year.

Specific benefit claims paid .....	\$ 100.00
Temporary disability benefit claims paid.....	7,110.17
Advanced payments returned to rejected applicants.....	124.80

Total paid to members.....	\$ 7,524.97
Commissions and fees retained by or paid or allowed to agents on account of fees and dues .....	5,979.37

Commissions paid or allowed for collecting assessments.....	67.87
Salaries and allowances of managers and agents not paid by commissions ..	1,769.16
Salaries of officers.....	1,800.00
Salaries and other compensation of office employes.....	1,114.50
Rent, \$420.00; taxes \$105.05; advertising and printing, \$751.42	1,276.47
Insurance department fees and agents' licenses, \$24.80; legal expenses, \$61.80 ...	86.10
All other items, viz: Interest, \$15.64; book and safe, \$95.40; expense of settling claims, \$110.88; furniture and fixtures, \$66.75; postage, \$406.92; traveling expense, \$1,442.70; general expense, \$292.58; collection and expense, \$396.45; medical examiners' fees, \$387.25.....	3,213.97

(Total expenses, \$15,806.94.)

Total disbursements.....	\$ 22,681.81
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**Ledger Assets.**

Cash in office, \$67.49; deposited in banks, \$1,209.79 .....	\$ 1,277.28
Bills receivable (not matured).....	50,225.68
<b>Total</b> .....	<b>\$ 51,502.91</b>
<b>Deduct ledger liabilities:</b>	
Bills payable, \$1,147.76; all other, \$44.00.....	1,191.76
<b>Total net ledger assets</b> .....	<b>\$ 50,311.15</b>

**Non-Ledger Assets.**

Assessments due and unpaid on last call made within sixty days on insurance in force, \$2,144.58; less cost of collecting same, \$107.00.....	\$ 2,037.58
<b>Gross assets</b> .....	<b>\$ 52,348.73</b>

**Non-Ledger Liabilities.**

Temporary disability benefit claims in process of adjustment, \$1,607.74; reported probable liability, \$1,607.74.....	\$ 1,607.74
<b>Balance to protect contract.</b> .....	<b>\$ 50,740.99</b>
<b>Comprised under the following funds:</b>	
Mortuary fund.....	\$ 25,370.49
General or expense fund .....	25,370.50
<b>Total special funds</b> .....	<b>\$ 50,740.99</b>

## Exhibit of Certificates or Policies.

	Total business of the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	1,822	\$ 2,649,400.00
Policies or certificates written or increased during the calendar year .....	2,007	4,832,500.00
Total .....	3,829	\$ 7,481,900.00
Deduct decreased or ceased to be in force during the year .....	1,287	2,635,800.00
Total policies or certificates in force December 31st (end of year) .....	2,142	\$ 4,816,600.00
Losses and claims unpaid December 31st (beginning of new year) ..	21	1,005.22
Losses and claims incurred and paid during calendar year .....	232	6,194.85
Losses and claims incurred during the calendar year in process of adjustment .....	50	....
Total .....	303	\$ 7,200.07
Losses and claims unpaid December 31st, amount estimated .....	50	1,607.74
Policies or certificates terminated by death or specific benefit during the year .....	1	100.00
Total members in good standing December 31st (end of year) ..	2,142	\$ 4,816,600.00

## Miscellaneous Questions.

Received from members in Iowa during the year.

Answer. Specific benefit and indemnity, \$7,778.58; expense, \$2,581.81; total, \$10,360.34.

Give amount of entrance or membership fee, whether retained by agent or not.

Answer. Not per capita but contingent only; total membership fees, \$89,171.00.

Give amount of annual dues, if any.

Answer. Total annual dues, \$10,854.18.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$2,500.00.

Give limiting ages for admission.

Answer. 18 to 65 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer. No, except collection fees and amount necessary to protect same.

How are assessments levied or collected?

Answer. Annually, semi-annually and quarterly in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer. Yes.

Attach copy of extra assessment clause contained in policy.

Answer. All benefits will be paid from the indemnity fund, and this fund is made from or reimbursed by call on the members.

Has the society an emergency or reserve fund?

Answer. No.

Are the officers and directors elected at an annual meeting of the members?

Answer. Directors at annual meeting, officers elected by directors.

Are notices of election sent to members?

Answer. No.

When and how?

Answer. Fixed by articles of incorporation.

Are proxies contained in application?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.  
 In what state is the association doing business?  
 Answer. Iowa.  
 Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?  
 Answer. Yes.  
 What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?  
 Answer. \$24,627.25.  
 Does the officers, directors, trustees or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?  
 Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### NATIONAL HEALTH AND ACCIDENT ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

*President, JAMES A. GRAY. First Vice-President, AUG. F. HOFFMAN.*  
*Secretary, F. H. PICKRELL. Second Vice-President, J. L. ROSE.*

[Incorporated, October 27, 1903. Commenced business, October 27, 1903.]

Home office, Suite 508 Crocker Building.

#### Income During the Year.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:	
Gross amount of membership fees required or represented by applications.....	\$ 1,420.00
Assessments.....	118.25
Total paid by members.....	\$ 1,538.25
From all other sources, viz: Loan.....	100.00
Miscellaneous.....	.75
Total income during the year.....	\$ 1,634.00

#### Disbursements During the Year.

Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	\$ 1,433.00
Salaries of officers.....	7.50
Salaries and other compensation of office employees.....	1.50

All other items, viz: Postage .....	83.87
Miscellaneous .....	1.05
<b>Total disbursements .....</b>	<b>\$ 1,475.42</b>

**Ledger Assets.**

Cash in office, \$55.58; deposited in banks, \$103.00 .....	\$ 158.58
<b>Deduct ledger liabilities:</b>	
Borrowed money .....	100.00
<b>Total net ledger assets. ....</b>	<b>\$ 58.58</b>

**Non-Ledger Assets.**

Assessments due and unpaid on last call made within sixty days on insurance in force .....	\$ 210.00
Less cost of collecting same .....	\$ 199.50
<b>Total non-ledger assets .....</b>	<b>\$ 290.50</b>
<b>Balance to protect contract .....</b>	<b>\$ 358.08</b>
<b>Comprised under the following funds:</b>	
Mortuary fund. ....	\$ 80.82
General or expense fund .....	277.26
<b>Total special funds. ....</b>	<b>\$ 358.08</b>

**Exhibit of Certificates or Policies.**

	Total business of the year.		Business in state of Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates written or increased during the calendar year .....	284	\$ 284,000.00	284	\$ 284,000.00
Deduct decreased or ceased to be in force during year .....	32	82,000.00	32	82,000.00
<b>Total policies or certificates in force December 31st (end of year) .....</b>	<b>252</b>	<b>\$ 232,000.00</b>	<b>252</b>	<b>\$ 252,000.00</b>
<b>Total members in good standing De- cember 31st (end of year).</b>	<b>252</b>	<b>\$ 252,000.00</b>	<b>252</b>	<b>\$ 252,000.00</b>

**Miscellaneous Questions.**

Received from members in dues during the year.

Answer. Specific benefit and indemnity, \$28.82; expense, \$84.96; total, \$113.25.

Give amount of entrance or membership fee, whether retained by agent or not, per capita.

Answer. \$5.00; per \$1,000.00, \$5.00; total entrance fees, \$1,420.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$1,000.00

Give limiting ages for admission.

Answer. 18 to 60 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? If so, what amount, and for what purpose?

Answer. All claims are paid from benefit fund.

How are assessments levied or collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. Monthly, in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments.

Answer. Yes.

Has the society an emergency or reserve fund.

Answer. No.

Are the officers and directors elected at an annual meeting of the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Thirty days prior, by mail.

Are proxies contained in applications?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

In what state is the association doing business?

Answer. Iowa.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer. Had no claims to pay yet. No.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?

Answer. \$290.00

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer. No.

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## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### NATIONAL MASONIC ACCIDENT ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, ALF WINGATE.

*Vice-President*, J. A. DOVERMAN.

*Secretary*, H. O. ALVERSON.

[Incorporated, July 12, 1889. Commenced business, July 31, 1889.]

Home office, Masonic Temple, Des Moines, Iowa.

#### Balance Sheet.

Amount of net ledger assets, December 31st of previous year. . . \$ 78,464.86

## Income During the Year.

Gross amount paid by members to the association or its agents, without deductions, for commissions or other expenses, as follows:	
Temporary disability benefits, \$78,297.10; expense, \$30,095.16	\$ 108,392.26
Interest.....	628.82
Exchange.....	88.85
Admissions.....	456.95
Total income during the year.....	\$ 109,516.88
Sum.....	\$ 187,981.24

## Disbursements During the Year.

Specific benefit claims paid.....	\$ 29,504.45
Temporary disability benefit claims paid.....	34,595.08
Advanced payments returned to rejected applicants.....	205.90
Total paid to members.....	\$ 64,305.47
Commissions paid or allowed for collecting assessments.....	5,981.18
Salaries and allowances of managers and agents not paid by commissions.....	7,500.00
Salaries of officers.....	13,500.00
Salaries and other compensation of office employees.....	4,490.00
Rent, \$660.00; advertising and printing, \$1,573.89.....	2,233.89
Insurance department fees and agents' licenses, taxes, \$2,093.56; legal expenses, \$2,821.85.....	4,914.41
All other items, viz:	
Adjusting claims.....	1,355.21
Express, \$15.98; officers traveling expenses, \$163.62; postage, \$1,727.17.....	1,906.77
Telegrams, \$43.67; medical services, \$237.50; office expenses, \$363.29.....	649.46
Stationery, \$13.38; session expense, \$123.25; interest, \$761.71; exchange, \$2.45.....	900.79
(Total expenses, \$43,881.71.)	
Total disbursements.....	\$ 107,687.18

## Ledger Assets.

Cash deposited in banks:	
Citizens National Bank, \$20,894.06 and \$900.00.....	\$ 21,794.06
Des Moines Savings Bank, \$20,000.00; State Savings Bank, \$20,000.00.....	40,000.00
Valley Savings Bank.....	10,000.00
Mortgage and bond account.....	7,500.00
Insurance department state of Missouri.....	1,000.00
Total net ledger assets.....	\$ 80,294.06

## Non-Ledger Assets.

Assessments due and unpaid on last call made within sixty days on insurance in force.....	\$ 16,000.00
Less cost of collecting same.....	1,200.00
Total non-ledger assets.....	14,800.00
Gross assets.....	\$ 95,094.06

# IOWA INSURANCE REPORT.

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## Deduct assets not admitted:

Excess .....	775.00
Total admitted assets .....	\$ 94,819.06

## Non-Ledger Liabilities.

Specific indemnity claims in process of adjustment, resisted ... \$	18,255.00
Advance assessments .....	770.00
Total actual liabilities .....	14,025.00
Balance to protect contract. ....	\$ 80,294.06
Comprised under the following funds:	
Mortuary fund .....	\$ 78,156.06
Reserve fund .....	
General or expense fund .....	
Total special funds .....	\$ 80,294.06

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in state of Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	9,807	\$ 86,290,750.00	2,198	\$ 8,292,250.00
Policies or certificates written or increased during the calendar year .....	8,283	22,548,000.00	1,087	8,083,750.00
Total .....	18,090	\$ 108,838,750.00	3,285	\$ 16,376,000.00
Deduct decreased or ceased to be in force during year .....	7,844	24,290,750.00	1,881	4,805,000.00
Total policies or certificates in force December 31st (end of year) .....	10,246	\$ 84,548,000.00	1,404	\$ 11,571,000.00
Losses and claims unpaid December 31st (beginning of new year) .....	6	10,900.00	...	...
Losses and claims incurred during the calendar year .....	798	66,454.48	187	11,293.15
Total .....	799	\$ 77,354.48	187	\$ 11,293.15
Losses and claims scaled down and compromised during the year .....	798	64,099.48	185	5,048.15
Losses and claims unpaid December 31st, 1902 .....	6	13,255.00	2	6,250.00
Policies or certificates terminated by death or specific death during the year .....	14	29,504.45	8	8,500.00
Total members in good standing December 31, 1902 .....	10,246	\$ 84,548,000.00	1,404	\$ 11,571,000.00

## Miscellaneous Questions.

Received from members in Iowa during the year.

Answer. Specific benefit and indemnity, \$16,832.00; expense, \$6,532.20; total, \$22,364.20.

Give amount of entrance or membership fee, whether retained by agent or not.

Answer. Per capita, \$5.00 per \$1,000. Total entrance fees, \$41,415.00.

Give amount of annual dues, if any.

Answer. \$4.00 per \$1,000.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$5,000.

Give limiting ages for admission.

Answer. 21 to 65 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer. No, except amount necessary to collect and protect same.

How are assessments levied or collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. Quarterly in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer. Yes.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$21,492.00.

For what purpose, how is it created, and where deposited?

Answer. Payment specific indemnity benefits. By assessment and deposited in banks.

Are the officers and directors elected at an annual meeting of the members?

Answer. Directors only.

If not, how are they elected?

Answer. Officers elected by board.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Thirty days prior, by mail.

Are proxies contained in applications.

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

In what states is the association doing business?

Answer. Missouri, Indiana, Kansas, Ohio, Illinois, South Dakota, Pennsylvania, Oklahoma, Michigan, North Dakota, Kentucky, Nebraska, Iowa.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer. Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?

Answer. \$28,957.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
WOODMEN ACCIDENT ASSOCIATION.

Organized under the laws of the State of Nebraska, made to the Auditor of State of  
State of Iowa, pursuant to the laws thereof.

President, A. O. FAULKNER.

Vice-President, W. E. SHARP.

Secretary, C. E. SPANGLER.

[Incorporated, July 8, 1890. Commenced business, August 11, 1890.]

Home office, Fraternity building, Lincoln, Neb.

## Balance Sheet.

Amount of net ledger assets, December 31st of previous year... \$ 40,976.22

## Income During the Year.

Gross amount paid by members to the association or its agents,  
without deductions for commissions or other expenses,  
as follows:

Gross amount of membership fees required or represented by applications.....	\$ 18,814.80
Annual dues as per contract.....	27,147.60
Assessments: Specific benefits.....	87,707.85

Total paid by members .....	\$ 133,169.75
Interest .....	1,015.18
From all other sources, viz: Furniture.....	42.50

Total income during the year.....	\$ 184,227.43
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Sum.....	\$ 175,208.65
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## Disbursements During the Year.

Specific benefit claims paid.....	\$ 2,700.00
Temporary disability benefit claims paid.....	65,001.80
Advanced payments returned to rejected applicants .....	61.70

Total paid to members.....	\$ 67,763.00
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	9,791.89
Salaries of officers.....	14,766.62

Salaries and other compensation of office employees. ....	5,817.96
Rent, \$1,106.75; taxes, \$106.05; advertising and printing, \$2,980.24	8,543.04
Insurance department fees and agents' licenses, \$1,028.71; legal expenses, \$823.79. ....	1,852.50
All other items, viz:	
Furniture, \$1,281.82; postage, \$8,482.85. ....	4,664.17
Supplies, \$151.60; fire insurance, \$27.00; sundry, \$754.61 ..	983.21

(Total expenses, \$41,399.39.)

Total disbursements. ....	\$ 109,132.39
Balance. ....	\$ 66,071.26

#### Ledger Assets.

Mortgage loans on real estate, first liens. ....	\$ 17,500.00
Book value of bonds and stocks owned. ....	12,250.28
Cash deposited in banks. ....	84,814.98
Deposited with insurance department of Missouri, \$1,000.00; of Wisconsin, \$1,000.00. ....	2,000.00
Total net ledger assets. ....	\$ 66,071.26

#### Non-Ledger Assets.

Interest accrued. ....	\$ 664.17
Assessments due and unpaid on last call made within sixty days on insurance in force, \$25,638.00; less cost of collecting same, \$2,563.80. ....	23,074.20
Total non-ledger assets. ....	\$ 23,638.37
Gross assets. ....	\$ 89,709.63
Deduct assets not admitted:	
Excess over changes in liabilities. ....	17,089.41
Total admitted assets ..	\$ 72,620.22

#### Non-Ledger Liabilities.

Specific indemnity claims in process of adjustment. ....	\$ 800.00
Temporary disability benefit claims adjusted, not yet due. ....	142.79
Temporary disability benefit claims in process of adjustment, \$2,262.00; reported probable liability, \$2,830.00. ....	5,092.00
Total actual liabilities. ....	\$ 6,034.79
Balance to protect contract. ....	\$ 66,635.43
Comprised under the following funds:	
Benefit fund. ....	\$ 24,695.18
Reserve fund. ....	25,000.00
General or expense fund. ....	16,940.30
Total special funds ..	\$ 66,635.43

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	14,880	\$11,001,150.00	2,194	\$ 1,541,150.00
Policies or certificates written or increased during the calendar year.....	18,214	5,849,250.00	2,747	414,750.00
Total.....	33,044	\$16,850,400.00	4,941	\$ 1,955,900.00
Deduct decreased or ceased to be in force during year.....	13,815	4,908,650.00	2,265	825,050.00
Total policies or certificates in force December 31st (end of year).....	19,229	\$11,946,750.00	2,676	\$ 1,130,850.00
Losses and claims unpaid December 31st (beginning of new year).....	369	7,881.59	41	983.14
Losses and claims incurred during the calendar year.....	2,539	65,904.50	360	8,155.84
Total.....	2,908	\$ 73,786.09	401	\$ 9,138.98
Losses and claims scaled down and compromised during the year.....	2,566	67,701.80	357	8,569.46
Losses and claims unpaid December 31st.....	842	6,084.79	44	569.53
Policies or certificates terminated by death or specific benefit during the year.....	8	2,700.00	.....	.....
Total members in good standing December 31st (end of year).....	19,229	11,946,750.00	2,676	1,130,850.00

## Miscellaneous Questions.

Received from members in Iowa during the year.

Answer. Specific benefit and indemnity, \$12,771.40; expense, \$8,574.40; total, \$19,345.80. Give amount of entrance or membership fee, whether retained by agent or not.

Answer. Per capita, \$4.00; total entrance fees, \$2,645.00.

Give amount of annual dues, if any.

Answer. Per capita, \$1.00; total annual dues, \$3,929.40.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$3,000.00.

Give limiting ages for admission.

Answer. 18 to 65 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer. Yes.

If so, what amount and for what purpose?

Answer. 15 per cent may be transferred to general fund for expense of collecting and disbursing funds.

How are assessments levied or collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. Quarterly, in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer. Yes.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$25,000.00.

For what purpose, how is it created, and where deposited?

Answer. May be used to pay claims if necessary; saved from other funds. Invested in securities.

Are the officers and directors elected at an annual meeting of the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. At least 80 days before election, by mail.

Are proxies contained in application?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

In what states is the association doing business?

Answer. Illinois, Iowa, Wisconsin, Michigan, Minnesota, Missouri, Ohio, Oklahoma, Kansas and Nebraska.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer. Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?

Answer. \$38,458.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
WORKINGMEN'S MUTUAL ACCIDENT ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

President, G. M. BRONSON.

Secretary, N. C. MACK.

[Incorporated, May 18, 1891. Commenced business, May 28, 1891.]

Home office, New Hartford, Iowa.

### Balance Sheet.

Amount of net ledger assets, December 31st of previous year.. \$ 382.30

### Income During the Year.

Gross amount paid by members to the association or its agents,  
without deductions for commissions or other expenses,  
as follows:

Gross amount of membership fees required or represented by applications.....	\$ 720.00
Annual dues as per contract .....	1,651.81
Assessments: Specific benefits.....	71.25

Total income during the year ..... \$ 2,443.06

Sum .. \$ 2,825.36

# IOWA INSURANCE REPORT.

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## Disbursements During the Year.

Temporary disability benefit claims paid.....	\$	1,101.84
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....		690.88
Commissions paid or allowed for collecting assessments.....		45.04
Salaries of officers, \$165.00; other compensation of officers, \$28.55 .....		193.55
Rent, \$58.30; taxes, \$24.77; advertising and printing, \$66.75....		149.82
Insurance department fees and agents' licenses.....		18.50
All other items.....		182.44
Total disbursements.....	\$	2,327.08

## Ledger Assets.

Cash deposited in banks .....	\$	498.88
Total net ledger assets.....	\$	498.88

## Non-Ledger Liabilities.

Specific indemnity claims in process of adjustment .....	\$	71.25
Salaries, rents, expenses, taxes, bills, accounts, bonuses, com- missions, fees, etc., due or accrued.....		118.90
Total actual liabilities.....	\$	190.15
Balance to protect contract .....	\$	808.18
Comprised under the following fund:		
General fund .....		808.18
Total special fund.....	\$	808.18

## Exhibit of Certificates or Policies.

	Total business of the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	512	\$ 512,000.00
Policies or certificates written or increased during the calendar year.....	240	240,000.00
Total .....	752	\$ 752,000.00
Deduct decreased or ceased to be in force during year .....	351	351,000.00
Total policies or certificates in force December 31st (end of year).....	401	\$ 401,000.00
Total.....	84	\$ 1,101.84
Total members in good standing December 31st (end of year).....	401	\$ 401,000.00

**Miscellaneous Questions.**

Received from members in Iowa during the year.

Answer. Specific benefit and indemnity, \$1,188.28; expense, \$463.58; total, \$1,651.81.

Give amount of entrance or membership fee, whether retained by agent or not.

Answer. Per capita, \$8.00; total entrance fees, \$720.00

Give amount of annual dues, if any.

Answer. Per capita, \$4.00; total annual dues, \$1,651.81.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$1,000.00.

Give limiting ages for admission.

Answer. 16 to 65 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? If so, what amount and for what purpose?

Answer. Five per cent allowed depositories for collecting.

How are assessments levied or collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. Due; collected quarterly; assessments for death after death occurs.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer. Yes.

Has the society an emergency or reserve fund?

Answer. No.

Are the officers and directors elected at an annual meeting of the members?

Answer. No.

If not, how are they elected?

Answer. Officers by directors; directors at annual meeting.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By mail, twenty days before meeting.

Are proxies contained in application?

Answer. Yes.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at minimum amount?

Answer. No.

In what state is the association doing business?

Answer. Iowa.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer. To limit named in policies.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?

Answer. \$401.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer. No.

ANNUAL STATEMENTS  
OF  
FRATERNAL BENEFICIARY SOCIETIES

**Transacting Business in Iowa in 1902 and Filing State-  
ments in 1903.**

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ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

AMERICAN GUILD.

Organized under the laws of the state of Virginia, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*Supreme Governor*, CHAS. T. O'FERRALL. *Vice-Supreme Governor*, BEVERLY T. CRUMP.  
*Supreme Secretary*, S. GALESKI.

[Incorporated, January, 1890, under legislative act. Approved, January, 1890. Organized,  
February, 1890. Commenced business, February 12, 1890.]

Home office, 9 North 10th Street, Richmond, Va.

**Balance Sheet.**

Amount of net ledger assets December 31st of previous year.....	\$ 112,770.18
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**Income During Year.**

Gross amount paid by members to the society, without deductions,  
as follows:

Assessments, regular monthly: Mortuary, \$71,656.20; reserve, \$2,977.29; expense, \$162,680.78.....	\$ 273,814.22
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Total paid by members .....	\$ 273,814.22
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Rent .....	176.16	
From all other sources, viz: Dividends, \$1,429.50; profit on sale of bonds, \$1,934.25.....	3,363.75	
Supplies, change of certificate, etc.....	3,807.06	
Fund received from consolidation of another association.....	162,457.41	
Total income during year.....		\$ 407,118.39
Sum.....		\$ 519,838.72

## Disbursements During Year.

Death claims, \$154,907.83; permanent disability claims, \$6,192.78..	\$ 161,100.61	
Temporary disability .....	2,827.50	
Payments returned to applicants or members.....	34,071.46	
Total paid to members .....	\$ 197,999.57	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	152,324.75	
Total amount of salaries, fees per diem, mileage, expenses paid to officers:		
Amount paid to each: Supreme governor, \$1,200.00; supreme vice-governor, \$600.00; supreme treasurer, \$600.00; supreme secretary, \$4,200.00; executive committee; \$557.68.....	7,157.68	
Salaries and other compensation of office employes .....	5,040.24	
Rent, \$760.00; taxes, \$122.59; advertising and printing, \$2,840.82.	3,712.91	
All other items, viz: Postage, express and telegraph, \$2,873.37; legal expenses, \$1,100.00 .....	3,473.37	
Official publication, \$690.51; insurance departments, \$1,142.67; general expense, traveling expense, chapter supplies, etc., \$15,606.05.....	16,748.72	
Depreciation in stocks, \$7,598.52; interest canceled on loan anticipated, \$1,864.39 .....	8,937.91	
(Total expenses, \$159,193.18.)		
Total disbursements .....		\$ 396,065.66
Balance .....		\$ 123,793.06

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 12,618.18	
Mortgage loans on real estate, first liens....	29,724.19	
Book value of bonds (including interest) and stocks owned absolutely .....	48,853.50	
Cash deposited in bank .....	21,804.69	
Sick benefit accounts .....	10,792.50	
Total.....	\$ 123,793.06	

## Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount included in item 2 of liabilities).....	28,660.11	
Total non-ledger assets .....		\$ 28,660.11
Total admitted assets .....		\$ 152,453.17

# IOWA INSURANCE REPORT.

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## Non-Ledger Liabilities.

Losses adjusted, due and unpaid, \$2,000.00; not yet due, \$83,282.86	\$ 85,282.86
Losses, resisted .....	1,000.00
<b>Total liabilities</b> .....	<b>\$ 86,282.86</b>
<b>Balance, to protect contracts</b> .....	<b>\$ 116,280.81</b>
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 77,961.16
Emergency (less amount thereof included in liabilities and assets not admitted) .....	42,892.74
Expense (less amount thereof included in liabilities and assets not admitted) .....	2,919.16
<b>Total special funds</b> .....	<b>\$ 123,798.06</b>

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	8,908	\$ 12,095,500.00	.....	.....
Policies or certificates written or increased during the calendar year .....	11,780	11,116,500.00	485	\$ 443,500.00
<b>Total</b> .....	<b>20,688</b>	<b>\$ 23,212,000.00</b>	<b>485</b>	<b>\$ 443,500.00</b>
Deduct decreased or ceased to be in force during year .....	5,226	5,625,000.00	.....	.....
<b>Total policies or certificates in force December 31st (end of year)</b> .....	<b>15,462</b>	<b>\$ 17,587,000.00</b>	<b>485</b>	<b>\$ 443,500.00</b>
Losses and claims unpaid December 31st (beginning of year) .....	13	20,000.00	.....	.....
Losses and claims incurred during the calendar year .....	481	214,232.48	.....	.....
<b>Total</b> .....	<b>494</b>	<b>\$ 234,232.48</b>	.....	.....
Losses and claims scaled down, compromised or paid during the year .....	462	197,999.57	.....	.....
Losses and claims unpaid December 31st (end of year) .....	82	83,282.86	.....	.....
Assessments collected during year .....	12	237,814.22	12	\$ 1,016.01

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. Collected by organizers; no account kept in the supreme chapter.

Give number of members in good standing December 31st.

Answer. 15,462.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body.

Answer. Ten cents per month on each \$1,000 of certificate represent chapter dues and retained by local chapters.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$5,000.00 to \$500.00

Give limiting ages for admission.

Answer. 18 to 55 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer. Amount fixed in certificate.

Does your insurance contain any dividend feature?

Answer. Regular monthly assessments are collected; reserve fund set aside, and special assessments can be levied.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded according to age.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. National Fraternal congress table. Assessments levied on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Mortuary and other benefits.

If so, what amount, and for what purpose?

Answer. \$1.25 to \$12.50 per week in case of sickness for six weeks in a year, and deducted from certificate at old age or death.

Has the society any emergency or reserve fund?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To limit assessments as far as possible to 12 a year; 5 per cent of mortuary old age fund in Provident Savings Bank.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Triennially by supreme chapter.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Limited only by actual needs to meet obligations in full.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. Certificates not assigned nor pledged.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Vermont, 48; Texas, 17; Arkansas, 22; Tennessee, 78; Louisiana, 16; North Carolina, 18; Pennsylvania, 19; Delaware, 92; Washington, 2; Alabama, 33; New York, 76; South Carolina, 44; Georgia, 117; California, 13; Maryland, 18; Indiana, 17; West Virginia, 7; District Columbia, 4; Florida, 15; Mississippi, 90; Kentucky, 9; Connecticut, 1; New Jersey, 1; Kansas, 2; North Dakota, 1; South Dakota, 2; Idaho, 2; Ohio, 4; Utah, 1; Iowa, 27; Michigan, 13; Oklahoma, 2; Wisconsin, 23; Minnesota, 4; Nebraska, 12; Oregon, 1; Wyoming, 1; Montana, 6; Colorado, 7.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Made no calculation. Assets ample to pay all obligations.

Has the association more than one class.

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

**Answer.** Mortuary fund, \$5,976.26; expense fund, \$22,478.81; emergency fund, \$201.52.  
**Has the association during the year levied extra assessments on members and how much?**

**Answer.** No.

**Or increased the basis or rate of assessments to advanced ages when such right is retained?**

**Answer.** No.

**Or increased the ratio or number of assessments, the basis or rate remaining the same?**

**Answer.** No.

**What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year.**

**Answer.** Expense fund, \$1,016.01.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### ANCIENT ORDER OF GLEANERS.

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, ARA COLLINS.*

*Secretary, G. H. SLOCUM.*

[Incorporated, September 25, 1894, under Act No. 119. Voluntary Association. Organized September 25, 1894. Commenced business, October 19, 1894.]

Home office, Caro, Michigan.

#### Balance Sheet.

Amount of net ledger assets December 31st of previous year .. \$ 48,156.88

#### Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 2,733.80
Dues for expenses, per capita tax, etc.: Emergency fund, \$15,000.00; expense, \$18,747.85; extension tax, \$6,744.00.	40,491.95
Assessments.....	100,846.18
Medical examiners' fees paid by applicant, \$1,589.00; certificate fees, \$1,886.75 .....	3,475.75

Total paid by members .....\$ 153,502.18

Interest..... 745.00

From all other sources: Sale of supplies..... 1,181.14

Total income during the year..... \$ 155,228.32

Sum..... \$ 201,585.20

**Disbursements During the Year.**

Death claims .....	\$ 104,445.00
Temporary disability .....	7,040.00
<b>Total paid to members.</b> .....	<b>\$ 111,485.00</b>
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	2,738.80
Salaries of managers and agents not paid by commissions .....	8,269.69
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Amount paid to each: Supreme secretary, \$2,836.75; supreme C. G., \$200.00; supreme counsel, \$471.00 .....	3,007.75
Salaries and other compensation of office employees .....	8,867.19
Medical salaries or fees paid supreme or grand medical supervisors .....	1,539.00
Rent, \$400.00; taxes, \$129.00; advertising and printing, \$1,645.68	2,174.77
All other items, viz: Postage, express and telegraph, \$1,756.88; legal expenses, \$400.00; official publication, \$2,486.27; insurance departments, \$88.80; miscellaneous, \$680.21 ..	5,412.16
Public meetings, \$238.87; telephone, \$178.05; supreme and local arbor supplies, \$2,632.71; light, \$51.65; prizes, \$456.10; mail list, \$66.70; freight and dray, \$36.88; office furniture, \$301.05; actuaries' services, \$200.00 .....	4,221.51
(Total expenses, \$31,283.37.)	
<b>Total disbursements</b> .....	<b>\$ 142,765.87</b>
<b>Balance</b> .....	<b>\$ 58,819.83</b>

**Ledger Assets.**

Book value of bonds (including interest) and stocks owned absolutely .....	\$ 15,275.00
Cash deposited in bank .....	43,544.83
<b>Total net ledger assets</b> .....	<b>\$ 58,819.83</b>

**Non-Ledger Assets.**

Furniture and fixtures .....	\$ 2,600.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	8,860.00
<b>Total non-ledger assets</b> .....	<b>\$ 11,460.00</b>
<b>Gross assets</b> .....	<b>\$ 70,279.83</b>
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc .....	2,600.00
<b>Total admitted assets</b> .....	<b>\$ 67,679.83</b>

**Non-Ledger Liabilities.**

Losses in process of adjustment or reported, \$8,860.00; resisted, \$960.00 .....	\$ 8,860.00
<b>Balance to protect contract</b> .....	<b>\$ 58,819.83</b>

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 1,848.57
Emergency (less amount thereof included in liabilities and assets not admitted).....	52,000.41
Expense (less amount thereof included in liabilities and assets not admitted).....	4,880.85
<b>Total special funds .....</b>	<b>\$ 58,819.83</b>

#### Exhibit of Certificates or Policies.

	Total business of the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	24,575	\$ 21,282,750.00
Policies or certificates written or increased during the calendar year.....	5,943	5,184,750.00
<b>Total.....</b>	<b>30,518</b>	<b>\$ 26,467,500.00</b>
Deduct decreased or ceased to be in force during year.....	925	827,250.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>29,593</b>	<b>\$ 25,640,250.00</b>
Losses and claims unpaid December 31st (beginning of new year)...	11	8,400.00
Losses and claims incurred during the calendar year.....	125	105,825.00
<b>Total.....</b>	<b>136</b>	<b>\$ 114,225.00</b>
Losses and claims scaled down and compromised during the year...	123	104,445.00
Losses and claims outstanding unpaid December 31st (end of year).	18	9,800.00
Assessments collected during year.....	6	109,840.18

#### Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. \$3.00 and rate of assessment at entrance. Older organization's fee reduced to \$1.50 and rate of assessment.

Give number of members in good standing December 31st.

Answer. 29,593.

Give amount of annual dues to subordinate bodies and how paid.

Answer. Fifty cents for expense fund and fifty cents for emergency fund.

When and how much of this is transferred to supreme body?

Answer. All.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$1,000 and \$500.

Give limiting age for admission.

Answer. 17 to 50 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes. One assessment may be paid to members temporarily disabled.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. Yes. To pay future liabilities.

For what purpose, how created and where deposited?

Answer. Each benefit member pays fifty cents per year. \$15,275.00 are invested in government bonds and balance deposited in bank.

Are the officers, directors or trustees elected at annual meeting of the members?

Answer. No.

If not, how are they chosen?

Answer. Biennial meetings.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are policies or certificates issued to persons other than the families, heirs or relatives of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. Yes.

In what states is the society doing business and how many lodges in each?

Answer. Michigan, 558; Indiana, 41; Ohio, 83; Iowa, 1, just established.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Expense fund, \$10,823.80

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### ANCIENT ORDER UNITED WORKMEN.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*Grand Master*, WILL M. NARVIS.

*Grand Recorder*, B. F. REHKOFF.

[Voluntary association. Organized, November 27, 1873. Commenced business, November 27, 1873.]

Home office, 807, 808 and 809 Citizens National Bank Building, Des Moines, Iowa.

#### Balance Sheet.

Amount of net ledger assets, December 31st of previous year .. \$ 14,555.00

## Income During the Year.

Gross amount paid by members to the society, without deduction, as follows:		
Gross amount paid for charter, certificates and supplies...\$	1,718.08	
Dues for expenses, per capita tax, etc.....	25,751.50	
Assessments: Mortuary, \$211,435.61; guaranty fund, \$21,-071.64.....	232,507.25	
Total paid by members .....	\$ 259,971.83	
Total income during the year .....		\$ 259,971.83 .
Sum .....		\$ 274,526.83

## Disbursements During the Year.

Death claims .....	\$ 208,000.00	
Guaranty fund paid to supreme lodge.....	28,970.46	
Beneficiary and guaranty funds paid out .....	284,970.46	
Per capita tax paid to supreme lodge .....	2,899.70	
Fees and salaries paid or allowed to agents and deputies for organization of subordinate lodges .....	9,232.40	
Total amount of salaries, fees per diem, mileage, expenses paid to officers:		
Amount paid to each officer: Grand master's salary, \$1,062.50; grand master's expenses, \$684.81; grand recorder's salary, \$2,150.02; grand receiver's salary, \$1,000.00; executive, finance and law committees, \$558.68 .....	5,155.51	
Salaries and other compensation of office employees .....	969.10	
All other items, viz: Rent, \$452.50, advertising and printing, \$2,768.88; postage, express and telegraph, \$978.60; legal expenses, \$431.98; governing bodies, \$8,678.64; official publications, \$8,028.90; insurance departments, \$25.00; miscellaneous, \$943.29 .....	12,292.79	
(Total expenses, \$80,069.50.)		
Total disbursements .....	\$ 265,089.96	
Balance .....	\$ 9,486.87	

## Ledger Assets.

Deposited in bank .....	9,486.87
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## Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	\$ 38,415.70	
Gross assets .....	\$ 47,902.57	
Deduct assets not admitted:		
Excess of assets over liabilities .....	28,415.70	
Total admitted assets .....	\$ 19,486.87	

## Non-Ledger Liabilities.

Losses in process of adjustment or reported .....	\$ 10,000.00	
Total liabilities .....	\$ 10,000.00	
Balance to protect contracts .....	\$ 9,486.87	

## Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 6,885.81
Guaranty fund (less amount thereof included in liabilities and assets not admitted).....	2,776.90
Expense (less amount thereof included in liabilities and assets not admitted).....	875.26
<b>Total special funds .....</b>	<b>\$ 9,488.87</b>

**Exhibit of Certificates or Policies.**

	Total business of the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	11,608	\$ 21,896,000.00
Policies or certificates written or increased during the calendar year .....	2,466	3,501,000.00
<b>Total .....</b>	<b>14,074</b>	<b>\$ 25,397,000.00</b>
Deduct decreased or ceased to be in force during year .....	1,069	1,574,000.00
<b>Total policies or certificates in force December 31st (end of year) .....</b>	<b>13,005</b>	<b>\$ 23,823,000.00</b>
Losses and claims unpaid December 31st (beginning of year).....	6	12,000.00
Losses and claims incurred during the calendar year .....	106	208,000.00
<b>Total .....</b>	<b>112</b>	<b>218,000.00</b>
Losses and claims paid during the year .....	107	208,000.00
Losses and claims unpaid December 31st (end of year) .....	5	10,000.00
Assessments collected during year .....	8	211,435.61

**Miscellaneous Questions.**

Give amount of entrance fee, and how paid; give number of members in good standing.

Answer. Regulated by subordinate lodges and paid to them. 18,000 members.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to the supreme body?

Answer. Regulated by subordinate lodges. Per capita to grand lodge, fifty cents per quarter.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000 and \$1,000.

Give limiting age for admission.

Answer. Over 18 and under 45 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed.

Answer. Fraternal obligations pledge payment in full.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

**Answer.** No. Pays beneficiary assessments for totally disabled members out of general fund after subordinate lodge has done so for three years.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

**Answer.** Yes, graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

National fraternal congress, substantially; step-rate plan; at age at entry and advanced every five years, according to table of rates, when attaining 25, 30, 35, 40, 45 and 50 years.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

**Answer.** No.

Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?

**Answer.** Yes; has a general fund, raised with each assessment, as per table of rates, for guaranteeing maximum number of twelve assessments. Deposited with supreme lodge joint trustee, Bloomfield, Iowa.

Are the officers, directors and trustees elected at an annual meeting of members?

**Answer.** Yes.

If not, how are they chosen?

**Answer.** Elected at annual grand lodge sessions composed of representatives from all subordinate lodges.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

**Answer.** Maximum number of assessments, twelve. Mortuary claims in excess of proceeds of twelve assessments paid out of guaranty fund by supreme lodge relief board, who call for said fund from joint trustees of the several jurisdictions as needed.

Is a medical examination required before issuing a certificate to applicants?

**Answer.** Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

**Answer.** No.

Are assignments of certificates to other than such persons allowed?

**Answer.** No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

**Answer.** Has always paid losses in full and has ability to continue to do so.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

**Answer.** No.

In what states is society doing business, and how many lodges in each?

**Answer.** In Iowa, and has 144 lodges.

What was the expected mortality, during the past year, according to the actuary's table of mortality?

**Answer.** Not estimated.

Has the association more than one class?

**Answer.** Yes.

If so, how many, and amount of indemnity in each?

**Answer.** Two, \$2,000 and \$1,000.

Number of members in each class?

**Answer.** 10,569 and 2,481.

Number and kind of claims for which assessments have been made?

**Answer.** Assessments are made on the members in advance, and call is made on the subordinate lodges for assessments collected whenever the beneficiary fund on hand falls below \$15,000.

What is the aggregate amount of one assessment or periodical call upon members holding beneficiary certificates?

**Answer.** Mortuary fund, \$29,048.29; expense fund, \$6,500.00; guaranty fund, \$2,872.41.

Has the association during the year levied extra assessments on members, and how much?

**Answer.** No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. Yes.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$211,435.61; expense fund, \$27,464.53; guaranty fund, \$31,071.64.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### BANKERS PIONEER ASSOCIATION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. Z. BENSON.

Secretary, J. C. GROBBE.

First Vice-President, JOHN AUSTIN.

Second Vice-President, J. B. PHILLIPS.

[Incorporated, October 28, 1902.

Commenced business, October 28, 1902.]

Home office, 59 McManns building, Davenport, Iowa.

#### Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc. : Extension, \$231.87;	
call, \$19.10; local post, \$57.80.....	\$ 338.27
Assessments: Mortuary .....	98.93

Total paid by members.....	\$ 437.25
From all other sources, viz: Bills payable.....	1,300.00

Total income during the year.....	\$ 1,737.25
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#### Disbursements During the Year.

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	\$ 573.14
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	642.68
Salaries and other compensation of office employes. ....	92.30
Medical examiner's fees, paid subordinate medical examiners. ....	8.00
Rent, \$105.00; advertising and printing, \$74.80; postage, express and telegraph, \$14.08; miscellaneous, \$95.28.....	290.11

Total disbursements.....	\$ 1,610.23
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Balance.....	\$ 127.02
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# IOWA INSURANCE REPORT.

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## Ledger Assets.

Agents' or personal debit balances.....	\$	224.86	
Cash in office, \$874.81; deposited in banks, overdraft, \$82.79; net balance .....		942.02	
Total.....	\$		566.88
Deduct ledger liabilities:			
Borrowed money .....	\$	1,800.00	

## Non-Ledger Liabilities.

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued .....	548.16	
Advance assessments .....	288.04	
Total liabilities.....		\$ 2,186.20
Excess of liabilities over assets.....		\$ 1,569.82

## Exhibit of Certificates or Policies.

Total policies or certificates in force December 31, 1902, 254.	
Business in Iowa during the year.....	\$ 855,000.00

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. \$5.00, payable by applicant.

Give number of members in good standing December 31st.

Answer. 254 members, December 31, 1902.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Fifteen cents per month for each member of subordinate post.

When and how much of this is transferred to supreme body?

Answer. None of which is transferred to the house of delegates for its use.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$3,000 and \$1,000.

Give limiting ages for admission.

Answer. 18 to 45 years, \$3,000; 46 to 50, \$2,000; 51 to 60, \$1,000.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. American tables of mortality. Levied on ages at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount and for what purpose?

Answer. 75 per cent of the first twelve assessments and 20 per cent thereafter may be paid into the extension fund.

Has the society any emergency or reserve fund? For what purpose, how created, and where deposited?

Answer. A reserve fund is provided for by an expectancy deduction in case of death, accident or disability claims. Also the surplus in any fund not needed at the close of the year may be transferred to reserve fund.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Quadrennial meeting of the house of delegates.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No such agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Has the society paid all its death claims in full and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. No death claims.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Iowa Two posts.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Not computed.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. No claims.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$218.24; expense fund, \$29.58; collection fund, \$12.70; extension or post dues, \$88.10.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$98.93; extension expense fund, \$281.87; collection fund, \$19.10; local or post dues, \$37.33. By-laws permit transfer from extension to expense fund.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
BANKERS UNION OF THE WORLD.

Organized under the laws of the State of Nebraska, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President, E. C. SPENNEY.*

*First Vice-President, E. P. HOLMES.*

*Secretary, E. H. PACKARD.*

*Second Vice-President, J. C. SPENNEY.*

[Incorporated, November 10, 1898, under session laws 1887.  
November 10, 1898.]

Commenced business,

Home office, 105-211 Paxton block, Omaha, Nebraska.

## Balance Sheet.

Amount of net ledger assets, December 31st of previous year. . . . . \$ 7,884.27

## Income During the Year.

Gross amount paid by members to the association or to its  
agents, without deductions for commissions or other  
expenses, as follows:

Gross amount of membership fees.....	\$ 162.42
Dues for expenses, per capita tax, etc.....	5,867.26
Assessments: Gross.....	138,836.50
Medical examiners' fees paid by applicant.....	940.85

Total paid by members .....	\$ 145,297.13
From all other sources, viz: Bonds, \$130.10; supplies, \$389.22; furniture and fixtures, \$45.00; donations, \$7,600.00; charity fund, \$98.58; checks issued in 1901, returned un- used in 1902, \$843.12 .....	8,576.02

Total income during the year..... \$ 158,873.14

## Disbursements During the Year.

Death claims.....	\$ 52,756.87
Temporary disability.....	2,575.55
Payments returned to applicants or members .....	2,812.82

Total paid to members..... \$ 64,646.24

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	12,916.42
Salaries of managers and agents not paid by commissions.....	5,409.10
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	5,646.25
Salaries and other compensation of office employes .....	4,537.16
Medical examiners' fees, paid subordinate medical examiners, \$1,109.98; medical salaries or fees paid superior or grand medical supervisors, \$975.00.....	2,084.98
Rent, \$1,597.00; taxes, \$25.00; advertising and printing, \$4,826.02.....	6,448.02
All other items, viz: Postage, express and telegraph, \$2,404.59; legal expenses, \$2,200.00; governing bodies, \$385.69; official publication, \$3,794.76; insurance departments, \$1,454.92; miscellaneous, \$4,690.17 .....	14,980.18
Traveling, \$3,410.88; traveling adjustors and others, \$2,058.80; adjusting claims, \$3,242.55; bonds, \$107.60; supplies, \$614.71; furniture and fixtures, \$281.60; reinsurance, \$51.15; charity fund, \$54.60.....	9,826.84
(Total expenses, \$61,797.40.)	
Total disbursements.....	\$ 126,444.14
Balance.....	\$ 35,313.27

## Ledger Assets.

Book value of real estate.....	\$ 2,000.00
Book value of bonds (including interest) and stocks owned absolutely.....	6,000.00
Agents' or personal debit balances, \$15,838.84; bills receivable, \$4,800.00.....	19,638.84
Cash in office, \$3,580.89; deposited in bank, \$4,842.05 .....	8,422.94
Total.....	\$ 36,111.28
Deduct ledger liabilities:	
Personal or agents' credit balances, \$198.01; borrowed money, \$800.00 .....	998.01
Total net ledger assets.....	\$ 35,313.27

## Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	\$ 12,400.00
Furniture and fixtures, \$1,800.00; printed matter and supplies, \$1,500.00.....	3,300.00
Total non-ledger assets.....	\$ 15,700.00
Gross assets.....	\$ 51,013.27
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 3,800.00
Personal or agents' debit balances, unsecured.....	9,782.85
Total.....	\$ 13,582.85
Total admitted assets.....	\$ 37,430.42

# IOWA INSURANCE REPORT.

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## Non-Ledger Liabilities.

Losses adjusted, due and unpaid, \$13,421.24; not yet due, \$6,855.54.....	\$	20,276.78
Losses in process of adjustment or reported, \$9,804.74; resisted, \$3,819.94.....		12,624.68
All other liabilities.....		897.95
Total liabilities.....	\$	88,289.41
Balance, to protect contracts.....	\$	4,641.01

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	11,076	\$13,240,625.00	890	\$ 1,015,500.00
Policies or certificates written or increased during the calendar year.....	5,582	8,625,500.00	1,228	1,769,400.00
Total.....	16,658	\$21,866,125.00	2,118	\$ 2,784,900.00
Deduct decreased or ceased to be in force during year.....	4,599	6,614,525.00	1,167	1,588,925.00
Total policies or certificates in force December 31st (end of year).....	12,059	\$15,251,600.00	951	\$ 1,245,975.00
Elegible for reinstatement, 2,964, making total 15,023.				
Losses and claims unpaid December 31st (beginning of year).....	27	13,759.95	8	778.58
Losses and claims incurred during the calendar year.....	190	94,178.98	18	9,721.91
Total.....	217	\$ 95,288.88	16	\$ 10,496.44
Losses and claims scaled down and compromised during the year.....	151	62,382.42	16	10,496.44
Losses and claims unpaid December 31st (end of year).....	66	82,901.46		
Gross.....				\$ 12,525.75

## Miscellaneous Questions.

- Give amount of entrance fee, and how paid.  
 Answer. \$5.00 and \$7.50.
- Give number of members in good standing December 31st.  
 Answer. 12,059.
- Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. Fixed by local lodges.
- When and how much of this is transferred to supreme body?  
 Answer. None.
- What is the maximum and minimum amount of the policies or certificates issued on any one life?  
 Answer. Maximum, \$3,000.00; minimum, \$500.00.
- Give limiting ages for admission.  
 Answer. 16 or over, but policies issued only between 18 and 55.
- Do the certificates or policies specify a fixed amount to be paid, regardless of amounts realized from assessments to meet the same?  
 Answer. No.
- Does your insurance contain any dividend feature?  
 Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value.

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. American tables' age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?

Answer. After paying approved claims the excess over \$10,000.00 in mortuary will be transferred to reserve.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Biennially.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. \$12,400.00 gross not segregated past year by months.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Gross, \$12,535.75.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## BROTHERHOOD OF AMERICAN YEOMEN.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, J. E. PAUL.*  
*Secretary, W. E. DAVY.*

*First Vice-President, O. G. MASON.*  
*Assistant Secretary, A. B. DICKMANN.*

{Incorporated, December 27, 1897, under Title IX, chapter 9, Code of Iowa.      Organized,  
February 25, 1897.      Commenced business, February 25, 1897. }

Home office, 410-412 Eighth street, Des Moines, Iowa.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year. . . . . \$ 108,075.00

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees .....	\$ 10,704.55
Dues for expenses, per capita tax, etc .....	98,995.62
Assessments: Mortuary, \$272,379.78; reserve, \$80,164.67. . .	832,544.45
Medical examiners' fees paid by applicant .....	12,918.15

Total paid by members .....	\$ 450,162.77
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Interest .....	5,101.05
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From all other sources, viz:

Sundry account .....	46.92
Interest on deposit .....	497.12
Supplies .....	978.85

Total income during the year .....	\$ 459,786.21
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Sum .....	\$ 564,861.21
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## Disbursements During the Year.

Death claims, \$251,496.58; permanent disability claims, \$9,990.70 \$ 261,477.28

Temporary disability, \$7,975.00; sick benefits, \$436.75 . . . . . 8,411.75

Payments returned to applicants or members .....

70.85

Total paid to members .....	\$ 269,979.83
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	23,559.44
Salaries of managers and agents not paid by commissions.....	14,891.11
Total amount of salaries, fees per diem, mileage, expenses paid to officers .....	12,867.27
Board of directors .....	1,268.97
Salaries and other compensation of office employees.....	10,073.45
Medical examiners' fees, paid subordinate medical examiners, \$15,736.69; medical salaries or fees paid supreme or grand medical supervisors, \$3,006.00; district medical supervisors, \$670.85.....	19,412.54
Rent, \$1,967.11; advertising and printing, \$6,147.32 .....	8,084.43
All other items, viz: Postage, express and telegraph, \$3,019.07; legal expenses, \$1,661.90.....	4,680.97
Governing bodies, \$320.50; official publication, \$4,904.27.....	7,224.77
Insurance departments, \$902.98; miscellaneous, \$723.70; Fraternal Congress, \$26.00; organizers' outfits, \$480.00.....	2,181.68
Stocks, \$40.00; auditing committee, \$507.24; office furniture, \$645.06; exchange, \$322.93.....	1,515.28
Total disbursements.....	\$ 379,681.64
Balance.....	\$ 185,179.57

**Ledger Assets.**

Book value of real estate, unincumbered .....	\$ 840.00
Mortgage loans on real estate, first liens .....	163,785.00
Agents' or personal debit balances .....	3,987.86
Cash in office and in bank .....	16,724.25
Total.....	\$ 185,287.20
Deduct ledger liabilities:	
Personal or agents' credit balances, \$38.75; all other, \$68.88 .....	107.63
Total net ledger assets.....	\$ 185,179.57

**Non-Ledger Assets.**

Interest due and accrued .....	\$ 3,806.70
Market value of bonds (not including interest) and stocks over book value.....	24,000.00
Total non-ledger assets.....	\$ 27,806.70
Gross assets.....	\$ 212,986.27
Deduct assets not admitted:	
Personal or agents' debit balances, unsecured .....	3,987.86
Total admitted assets.....	\$ 209,048.92

**Non-Ledger Liabilities.**

Losses adjusted, not yet due.....	\$ 3,000.00
Losses in process of adjustment or reported, \$24,000.00; resisted, \$13,000.00.....	37,000.00
Total liabilities .....	\$ 40,000.00
Balance to protect contracts.....	\$ 169,048.92

## Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 4,281.16
Reserve (less amount thereof included in liabilities and assets not admitted) .....	178,247.48
Expense (less amount thereof included in liabilities and assets not admitted) .....	7,070.96

Total special funds ..... \$ 185,179.57

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	25,509	\$40,894,000.00	13,278	\$ 20,427,000.00
Policies or certificates written or increased during the calendar year .....	11,085	16,627,500.00	8,912	5,868,000.00
Total .....	36,593	\$57,521,500.00	17,185	\$ 26,295,000.00
Deduct decreased or ceased to be in force during year .....	4,050	6,247,000.00	1,485	2,648,000.00
Total policies or certificates in force December 31st (end of year) .....	32,543	\$50,774,500.00	15,700	\$ 23,647,000.00
Losses and claims unpaid December 31st (beginning of year) .....	21½	84,000.00	6	9,500.00
Losses and claims incurred during the calendar year .....	178	270,500.00	87	188,000.00
Total .....	194½	\$ 804,500.00	93	\$ 142,500.00
Losses and claims scaled down, compromised or paid during the year .....	169½	264,500.00	79	118,500.00
Losses and claims unpaid December 31st (end of year) .....	25	40,000.00	14	24,000.00
Assessments collected during year .....	12	272,879.78	.....	187,887.07

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. \$5.00 paid to deputy or local lodge.

Give number of members in good standing December 31st.

Answer. 32,543.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Included in monthly payments.

When and how much of this is transferred to supreme body?

Answer. Fifteen cents per month for per capita tax.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$500.00 and \$3,000.00.

Give limiting ages for admission.

Answer. 18 to 50 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Levied at age of entry, and American experience tables when used.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. Seventy five per cent of first year's mortuary assessments on all new members may be used for field work.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. Five cents per thousand per month is paid by each member, also deduction of ten assessments per year for unexpired expectancy.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. By quadrennial meeting of delegates.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed. If so, state governing rules.

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Twenty.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Not computed.

Has the association more than one class?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## CATHOLIC ORDER OF FORESTERS.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*High Chief Ranger*, THOMAS H. CANNON.    *Vice-High Chief Ranger*, MICHAEL QUINN.  
*High Secretary*, THEODORE B. THIEL.    *High Treasurer*, THOMAS J. CALLEN.

[Incorporated, May 23, 1893, under "An act concerning corporations." Approved, April 18, 1872.]

Home office, 1231-1235 Stock Exchange building, 108 LaSalle street, Chicago, Ill.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 400,942.82

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc .....	\$ 49,855.00
Assessments: Mortuary .....	898,810.18

Total paid by members.....	\$ 948,665.18
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Interest.....	14,650.06
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From all other sources, viz: Charter fees, \$8,375.00; merchandise sold, \$8,002.22; certificate fees, policies written, \$17,880.50; sub. ct. bonds, \$3,120.76; furniture and supplies charged off, \$23.48; charter fee returned, \$50.00; money remitted by error, \$82.00.....	87,488.91
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Income during the year.....	\$ 995,749.10
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Sum.....	\$ 1,894,691.42
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## Disbursements During the Year.

Death claims.....	\$ 751,183.84
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Total paid to members.....	\$ 751,183.84
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies. ....	12,878.99
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Amount paid to each: Thomas H. Cannon, H. C. R., \$1,500.00; Theo. B. Thiele, H. S., \$2,400.00; Thos. J. Callen, H. T., \$1,600.00; auditors, \$895.90. ....	6,895.90
Salaries and other compensation of office employees. ....	18,554.25
Rent, \$2,296.50; advertising and printing, \$2,528.05. ....	4,792.55
All other items, viz: Postage, express, telephone and telegraph, \$3,984.08; legal expenses, \$766.80; governing bodies, \$1,664.29; official publication, \$18,089.55; insurance departments, \$698.26; miscellaneous, \$1,209.84; sub. ct. bonds, \$8,104.99; high court officers' bond, \$402.50; supplies, \$8,468.20; expense safety deposit of bonds, \$235.56; premium charged off, \$1,216.68; benefit account charged off, \$189.59; general account charged off, \$76.70; money returned, received by error, \$32.00; balance charter fee returned to organizer, court not organized, \$25.00. ....	85,058.54
(Total expenses, \$72,680.23.)	
Total disbursements. ....	\$ 838,963.57
Balance. ....	\$ 572,827.86

## Ledger Assets.

Book value of bonds (including interest) and stocks owned absolutely. ....	\$ 439,126.82
Cash deposited in banks. ....	64,225.83
Cash deposited with treasurer past quarter, \$5,000.00; interest due on same, \$75.00; cash deposited with Schweisthal & Co., failed, \$17,876.54; interest due on bonds, \$4,468.74; due from subordinate courts, benefit account, \$34,807.86; due from subordinate courts, general account, \$9,173.92; due from state courts, \$54.19; furniture and supplies on hand, \$4,015.50. ....	74,971.25
Total. ....	\$ 598,223.90
Deduct ledger liabilities:	
Due subordinate courts, credit balances, \$2,069.94; outstanding checks against above, \$23,426.11. ....	25,496.05
Gross assets. ....	\$ 572,827.86
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....	\$ 4,015.50
Balance due from M. Schweisthal & Co., \$17,876.54; balance due from subordinate courts, general account, \$9,173.92. ....	26,550.46
Total. ....	\$ 30,565.96
Total admitted assets. ....	\$ 542,261.90

## Non-Ledger Liabilities.

Losses adjusted, due and unpaid. ....	\$ 91,866.66
Total liabilities. ....	\$ 91,866.66
Balance to protect contracts. ....	\$ 450,895.24

## Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted). . . . .	\$ 481,324.86
Expense, (less amount thereof included in liabilities and assets not admitted). . . . .	19,570.87
Total special funds. . . . .	\$ 450,895.23

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) . . . . .	94,902	\$100,497,900.00	3,881	\$ 3,902,000.00
Policies or certificates written or increased during the calendar year . . . . .	10,902	11,992,200.00	840	862,000.00
Total . . . . .	105,804	\$112,490,100.00	4,221	\$ 4,264,000.00
Deduct decreased or ceased to be in force during year . . . . .	1,242	1,866,200.00	88	43,000.00
Total policies or certificates in force December 31st (end of year) . . . . .	104,562	\$111,123,900.00	4,183	\$ 4,221,000.00
Losses and claims unpaid December 31st (beginning of new year) . . . . .	72	75,150.00	8	5,000.00
Losses and claims incurred during the calendar year . . . . .	706	769,400.00	24	81,000.00
Total . . . . .	778	\$ 844,550.00	27	\$ 86,000.00
Losses and claims scaled down and compromised during the year . . . . .	696	758,188.84	25	84,000.00
Losses and claims outstanding unpaid December 31st (end of year) . . . . .	82	\$1,866.66	2	2,000.00
Assessments collected during year . . . . .	12	892,406.00	12	87,288.02

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$2.50 to \$5.00; paid to subordinate courts.

Give number of members in good standing December 31st.

Answer. 104,562.

Give amount of annual due to subordinate bodies, and how paid.

Answer. 25c to 75c.

When and how much of this is transferred to supreme body?

Answer. None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 and \$500.00.

Give limiting ages for admission.

Answer. 18 to 45 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer. Yes.

Does your insurance contain any dividend feature?

Answer. No.

Does the society undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying assessments are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. Payment of death claims; amount over monthly assessments; municipal bonds, cash high treasurer, \$5,000 00 deposited past quarter.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Biennial convention.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. Fianceses.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. It has.

Does the society pay any commission to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Illinois, 806; California, 1; Oklahoma, 1; Indiana, 27; Iowa, 91; Missouri, 8; Kansas, 8; Maine, 18; Massachusetts, 21; Michigan, 86; Minnesota, 177; Montana, 6; Idaho, 1; New Hampshire, 28; North Dakota, 28; Maine, 2; Ohio, 67; Pennsylvania, 6; Kentucky, 5; Oregon, 7; Ontario, 90; Providence Quebec, 236; New Brunswick, 2; Rhode Island, 5; South Dakota, 18; Vermont, 88; New York, 8; Washington, 10; British Columbia, 1; Wisconsin, 189; Nebraska, 12.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. Mortuary.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$74,484.17; expense fund, \$25,509.00.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
COURT OF COLUMBIAN CIRCLES.

Organized under the laws of the State of Iowa, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President*, A. C. ELLIOTT.

*Secretary*, B. P. THORNBERRY.

[Incorporated, November 26, 1901, under Code of Iowa. Approved January 11, 1902. Vol-  
untary association. Organized January 11, 1903. Commenced business, January 23, 1902.]

Home office, Fifth street, Tipton, Iowa.

## Income During the Year.

Gross amount paid by members to the society, without deduc-  
tions, as follows:

Gross amount of membership fees.....	\$ 186.10	
Dues for expenses, per capita tax, etc.....	2,526.51	
Assessments: Mortuary, \$3,348.74; Reserve, \$590.52; per cent of first year's payments transferred to general fund, \$3,464.60.....	7,398.86	
Medical examiners' fees paid by applicant.....	292.75	
Total paid by members.....	\$ 10,399.22	
From all other sources, viz: Supply sales, \$103.53; promo- tion account, \$5,850.00; received and returned to members, \$136.20; sundries, \$4.30.....	5,594.08	
Total income during the year.....		\$ 15,993.30
Sum.....		\$ 15,993.30

## Disbursements During the Year.

Death Claims.....	\$ 2,883.83
Temporary disability .....	175.00
Payments returned to applicants or members.....	136.20
Total paid to members.....	\$ 3,144.53
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	8,794.91
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	131.12
Salaries and other compensation of office employees.....	923.88

Medical examiners' fees, paid subordinate medical examiners..	864.96	
Advertising and printing .....	837.73	
All other items, viz: Postage, express and telegraph, \$230.73; legal expenses, \$16.20; insurance departments, \$50.00; miscellaneous, \$176.23; rejected refund, \$3.00; general refund, \$73.98; office expense, \$104.34; fixtures, \$133.95; ritual, \$20.80. officers' bonds, \$28.00; supplies for sale, \$101.11; sundries, \$11.10 .....	778.16	
(Total expenses, \$11,875.91.)		
Total disbursements. ....		15,019.84
Balance .....	\$	973.46

**Ledger Assets.**

Cash deposited in Union Savings Bank, Wilton, Iowa.....	\$	973.46
Advanced by supreme officers (promotion fund).....		5,350.00
Total.....	\$	6,323.46
Deduct ledger liabilities:		
Advanced by supreme officers.....		5,350.00
Total admitted assets.....	\$	973.46
Comprised under the following funds:		
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$	340.41
Reserve (less amount thereof included in liabilities and assets not admitted).....		580.52
Expense (less amount thereof included in liabilities and assets not admitted).....		52.53
Total special funds.....	\$	973.46

**Exhibit of Certificates or Policies.**

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates written or increased during the calendar year. ....	2,740	\$ 3,459,500.00	2,740	\$ 3,459,500.00
Total. ....	2,740	\$ 3,459,500.00	2,740	\$ 3,459,500.00
Deduct decreased or ceased to be in force during year .....	286	376,500.00	286	376,500.00
Total policies or certificates in force December 31st (end of year)	2,454	\$ 3,083,000.00	2,454	\$ 3,083,000.00
Losses and claims incurred during the cal- endar year.....	6	8,500.00	6	8,500.00
Total.....	6	8,500.00	6	8,500.00
Losses and claims paid, scaled down and compromised during the year .....	6	2,833.33	6	2,833.33
Assessments collected during year.....	4	3,348.74	4	3,348.74

**Miscellaneous Questions.**

Give amount of entrance fee, and how paid.

Answer. \$5.00 each. Paid by applicant

Give number of members in good standing December 31st.

Answer. 2,454.

Give amount of annual dues, and how paid.

Answer. Taxed by the circles locally. Paid quarterly in advance.

When and how much of this is transferred to supreme body.

Answer. None.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$500 to \$2,000.

Give limiting ages for admission.

Answer. 18 to 55 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes; temporary disability benefits and old age benefits.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

Are assessments levied at age of entry, or on age at date of assessment.

Answer. Assessments levied on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. A part of the member's first year's payments, to help meet expenses.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose?

Answer. A benefit reserve fund to meet mortuary and disability demands after the assessments exceed one a month.

How created?

Answer. \$1.00 a year on each \$1,000.00 of insurance for 10 years.

Where deposited?

Answer. Union Savings Bank, Wilton, Iowa.

Are the officers, directors or trustees elected at a supreme meeting of representatives?

Answer. Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Do not so agree.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. Yes; legal representatives.

Are assignments of certificates to other than such persons allowed?

Answer. Only as answered.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No

In what state is the society doing business?

Answer. Iowa.

How many lodges?

Answer. 88.

Has the association more than one class?

Answer. No.

Give number and kind of claims for which assessments have been made?

Answer. Accident and death.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$1,778.58; expense fund, \$1,038.47.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$8,848.74; expense fund, \$6,505.99; benefit reserve fund, \$580.52.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### COURT OF HONOR.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*Supreme Chancellor, A. S. HAREFORD.      Supreme Vice-Chancellor, GEO. P. MARVIN.*  
*Supreme Recorder, W. E. ROBINSON.      Supreme Treasurer, B. F. WORKMAN.*

[Organized, July 16, 1895. Commenced business, July 23, 1895.]

Home office, Springfield, Illinois.

### Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 50,460.26

### Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.....	\$ 50,215.91
Assessments: Mortuary, disability.....	585,327.65
Total paid by members.....	\$ 594,543.56

# IOWA INSURANCE REPORT.

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Interest.....	1,329.01	
From all other sources, viz: Registration fees, \$11,512.12; benefit certificate fees, \$1,189.67; social certificate fees, \$1,062.50; district court supplies, \$1,237.76; regalia, \$150.81; advertising official publication, \$16.08; premium district court officers' bonds, \$88.27.....	15,256.66	
Total income during the year.....		\$ 611,129.28
Sum.....		\$ 691,589.49

## Disbursements During the Year.

Death claims, \$474,140 00; permanent disability claims, \$8,500.00. \$	477,640.00	
Payments returned to applicants or members: Benefit fund, \$189.20; general fund, \$89.75 .....	228.95	
Total paid to members .....	\$ 477,868.95	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	26,748.66	
Total amount of salaries, fees per diem, mileage, expenses paid to officers:		
Amount paid to each: Supreme chancellor, \$2,901.67; supreme recorder, \$2,901.67; supreme treasurer, \$1,121.58; general attorney, \$1,272.00; per diem and expenses board of directors, \$4,825.21 .....	18,022.48	
Salaries and other compensation of office employees .....	10,982.90	
Medical examiners' fees, paid subordinate medical examiners, \$127.75; medical salaries or fees paid supreme or grand medical supervisors, \$30.75 .....	148.50	
Rent, \$1,240; taxes, \$22.11; advertising and printing, \$2,288.59. \$	3,498.70	
All other items, viz: Postage, express and telegraph, \$8,029.78; legal expenses, \$1,705.76; governing bodies, \$81.25. official publication, \$6,987.55; insurance departments, \$992.95; miscellaneous office supplies, \$640.61; furniture, \$375.91; travelling expenses, \$262.18; auditing committee, \$186.89; bond committee, \$225.88; fraternal congress, \$200.55; insurance and premium on supreme officers' bonds, \$240.00; expenses superintendent medical directors, \$172.49; prizes, \$740.68; interest on judgment, \$42.23; miscellaneous, \$252.85 .....	16,086.56	
(Total expenses, \$70,482.70.)		
Total disbursements.....		\$ 548,851.65
Balance .....		\$143,237.84

## Ledger Assets.

Book value of bonds (including interest) and stocks owned absolutely .....	\$ 183,288.95
Deposited in bank.....	9,948.89
Total.....	\$ 143,237.84

## Non-Ledger Assets.

Interest due, \$1,600.00; accrued, \$907.08 .....	2,507.08
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	49,721.60
Total non-ledger assets.....	\$ 52,228.68
Gross assets.....	\$ 195,466.52

**Deduct assets not admitted:**

Depreciation of ledger assets to bring same to market value premium on bonds.....	\$ 368.95
<b>Total admitted assets.....</b>	<b>\$ 195,007.57</b>

**Non-Ledger Liabilities.**

Losses adjusted, not yet due .....	\$ 8,900 00
Losses in process of adjustment or reported, \$38,800; re-listed, \$20,200 00.....	54,000.00
All other liabilities, viz: Premium on district court officers' bonds for 1903 .....	560.50
<b>Total liabilities. ....</b>	<b>\$ 63,460.50</b>
<b>Balance to protect contracts .....</b>	<b>\$ 131,637.07</b>
<b>Comprised under the following funds:</b>	
Mortuary (less amount thereof included in liabilities and assets not admitted)....	\$ 179.20
Emergency (less amount thereof included in liabilities and assets not admitted).....	138,604.48
Expense (less amount thereof included in liabilities and assets not admitted).....	6,454.16
<b>Total special funds .....</b>	<b>\$ 143,237.84</b>

**Exhibit of Certificates or Policies.**

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	53,582	\$79,246,750.00	4,761	\$ 7,251,500.00
Policies or certificates written or increased during the calendar year .....	18,018	15,869,000.00	1,011	1,233,500.00
<b>Total .....</b>	<b>66,600</b>	<b>\$95,115,750.00</b>	<b>5,772</b>	<b>\$ 8,485,000.00</b>
Deduct decreased or ceased to be in force during year.....	4,448	5,535,250.00	338	492,000.00
<b>Total policies or certificates in force December 31st (end of year)</b>	<b>62,152</b>	<b>\$90,580,500.00</b>	<b>5,384</b>	<b>\$ 7,993,000.00</b>
Losses and claims unpaid December 31st (beginning of new year) .....	39	49,500.00	8	4,500.00
Losses and claims incurred during the calendar year.....	851	501,050.00	32	51,800.00
<b>Total .....</b>	<b>890</b>	<b>\$ 550,550.00</b>	<b>85</b>	<b>\$ 56,300.00</b>
Losses and claims scaled down and compromised during the year .....	848	487,650.00	80	47,100.00
Losses and claims outstanding unpaid December 31st (end of year) .....	45	62,900.00	5	8,400.00
Assessments collected during year.....	12	535,227.65	12	48,440.00

**Miscellaneous Questions.**

Give amount of entrance fee, and how paid.

Answer. \$3.00 for \$500, \$4.00 for \$1,000 and \$5.00 for \$2,000.

Give number of members in good standing December 31st.

Answer. 62,152.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Annual dues fixed by district court.

When and how much of this is transferred to supreme body?

Answer. Of same, \$1.00 per capita per annum is remitted to supreme office.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000 and \$500.

Give limiting ages for admission.

Answer. Over 18 and under 45 years of age.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed.

Answer. Guaranteed by emergency fund.

Does your insurance contain any dividend feature?

Answer. Contains no dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Pays permanent total disability.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded by society's own table of rates.

If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment?

Answer. Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims. If so, what amount and for what purpose?

Answer. No, except in payment of permanent disability losses in amount of \$3,500, in 1902.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created and where deposited?

Answer. From which to pay death and disability losses when twelve assessments are insufficient; excess of twelve assessments over amount of claims allowed. \$196,044.48, of which \$133,288.95 is invested as per schedule D and \$3,315.53 is in Auburn State Bank.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Triennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Makes no such agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs or relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. Not allowed.

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents other than for organizing or resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. California, 5; Colorado, 7; Illinois, 591; Indiana, 93; Indian Territory, 5; Iowa, 88; Kansas, 57; Kentucky, 2; Michigan, 27; Minnesota, 42; Missouri, 118; Montana, 2; Nebraska, 47; Ohio, 15; Oklahoma Territory, 7; South Dakota, 7; Washington, 8; Wisconsin, 5; total, 1,118.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$49,721.60; expense fund, \$31,076.00.

Has the association during the year levied extra assessments on members, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced age; when such right is retained.

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$48,840.60; expense fund, \$5,198.48.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### FRATERNAL AID ASSOCIATION.

Organized under the laws of the State of Kansas, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

*President, H. E. DON CARLOS.*

*Vice-President, N. D. ELLIS.*

*Secretary, M. D. GREENLEE.*

[Incorporated, February 20, 1894, under laws of Kansas. Voluntary association. Organized October 14, 1890. Commenced business, October 14, 1890.]

Home office, 748 Massachusetts street, Lawrence, Kansas.

#### Balance Sheet.

Amount of net ledger assets, December 31st of previous year.. \$ 13,851.86

#### Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$	4,647.25
Dues for expenses, per capita tax, etc..		60,899.10
Assessments: Mortuary, \$288,968.79; reserve, \$30,430.75...		819,899.54
Medical examiners' fees paid by applicant.....		12,417.00

Total paid by members..... \$ 897,862.89

# IOWA INSURANCE REPORT.

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Interest, reserve .....	100.00	
From all other sources, viz: Supplies.....	2,122.59	
		<hr/>
Total income during the year .....		\$ 390,595.49
		<hr/>
Sum.....		\$ 418,487.84

## Disbursements During the Year.

Death claims, \$285,684.28; permanent disability claims, \$3,425.00	\$ 294,109.28	
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	86,458.47	
Total amount of salaries, fees per diem, mileage, expenses paid to officers:		
Amount paid to each officer:		
General president.....\$ 2,400.00		
General secretary.....	2,400.00	
General treasurer.....	800.00	
Other compensation of officers .....	923.76	6,023.76
Salaries and other compensation of office employees .....		4,704.83
Medical examiners' fees, paid subordinate medical examiners, \$8,278.00; medical salaries or fees paid supreme or grand medical supervisors, \$4,189.00 .....		12,417.00
Rent, \$540.00; advertising and printing, \$1,921.14 .....		2,469.14
All other items, viz: Postage, express and telegraph, \$1,072.52; legal expenses, \$165.00; governing bodies, \$240.00; official publication, \$5,487.56; insurance departments, \$239.82; miscellaneous, \$6,944.21 .....		14,799.05
(Total expenses, \$76,876.75.)		
Total disbursements .....		<hr/> \$ 370,985.98
		<hr/>
Balance.....		\$ 42,451.86

## Ledger Assets.

Book value of bonds (including interest) and stock owned absolutely.....	\$ 21,987.50	
Cash in office general treasurer.....	20,468.86	
		<hr/>
Total.....		\$ 42,451.86

## Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount included in liabilities).....	\$ 24,488.05	
Furniture and fixtures, etc. ....	2,400.00	
		<hr/>
Total non-ledger assets .....		\$ 27,248.05
		<hr/>
Gross assets.....		\$ 69,694.41
		<hr/>
Deduct assets not admitted:		
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 2,400.00	
Depreciation of ledger assets to bring same to market value .....	248.08	
		<hr/>
Total .....		2,648.08
		<hr/>
Total admitted assets .....		\$ 67,046.83

## Non-Ledger Liabilities.

Losses adjusted, due and unpaid .....	\$ 27,500.00
Losses in process of adjustment or reported, \$25,000.00; resisted, \$2,000.00 .....	27,000.00
All other liabilities, viz: Judgment, interest and cost in appeal case of Powers vs. F. A. A. ....	2,561.12
<b>Total liabilities</b> .....	<b>\$ 57,061.62</b>
<b>Balance to protect contracts</b> .....	<b>\$ 9,984.71</b>
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 1,455.33
Reserve (less amount thereof included in liabilities and assets not admitted) .....	8,529.38
<b>Total special funds</b> .....	<b>\$ 9,984.71</b>

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	29,489	\$ 40,853,000.00	1,817	\$ 1,674,500.00
Policies or certificates written or increased during the calendar year .....	8,278	8,034,000.00	328	255,000.00
<b>Total</b> .....	<b>37,767</b>	<b>\$ 48,887,000.00</b>	<b>1,645</b>	<b>\$ 1,929,500.00</b>
Deduct decreased or ceased to be in force during year .....	5,567	6,226,500.00	304	228,500.00
<b>Total policies or certificates in force December 31st (end of year)</b> .....	<b>32,200</b>	<b>\$ 42,660,500.00</b>	<b>1,341</b>	<b>\$ 1,701,000.00</b>
Losses and claims unpaid December 31st (be- ginning of year) .....	4	7,000.00	....	....
Losses and claims incurred during the calen- dar year .....	108	841,608.23	7	10,500.00
<b>Total</b> .....	<b>212</b>	<b>\$ 348,608.23</b>	<b>7</b>	<b>\$ 10,500.00</b>
Losses and claims scaled down, compromised or paid during the year .....	180	294,108.23	6	9,500.00
Losses and claims unpaid December 31st (end of year) .....	32	54,500.00	1	1,000.00
Assessments collected during year .....	12	283,968.79	....	....

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. Degree optional with local councils.

Give number of members in good standing December 31st.

Answer. : 2,200.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Vary from \$1.00 to \$4.00. Payable monthly or quarterly.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 and \$500.00.

Give limiting ages for admission.

Answer. 18 to 50 years. Over 45 years \$1,000 the maximum.

Do the certificates or policies outstanding specify fixed amount to be paid, regardless of amount realized from assessment to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed.

Answer. One assessment in the treasury. The reserve fund. Pledge of members mutual obligation to pay assessments as called.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Permanent disability.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve fund?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To pay death and disability claims, after twelve assessments in one year or two in one month. Created by assessments. Monthly per cent: 5 cents on \$500 or \$1,000 certificates; 10 cents on \$1,500 or \$2,000; 15 cents on \$2,500 or \$3,000. Deposited with state treasurer.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Biennial.

If not, how are they chosen?

Answer. At general council meeting. Elected.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignment of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes. All the claims that have been passed upon by the claim committee.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Kansas, 241; California, 74; Missouri, 74; Nebraska, 21; Iowa, 23; Michigan, 19; Illinois, 22; Indiana, 14; Indian Territory, 15; Oklahoma, 23; Colorado, 23; Washington, 7; Oregon, 6.

Has the association more than one class?

Answer. No.

Number and members in each class.

Answer. Not classified.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$25,183.50; expense fund, \$4,961.81; reserve fund, \$2,266.65.

Has the association during the year levied extra assessments on members, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?  
 Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$11,591.90; expense fund, \$1,641.40; reserve fund, \$933.35.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### FRATERNAL BANKERS RESERVE SOCIETY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. W. ROE.

Vice-President, L. C. RATHBUN.

Secretary, GEO. F. JOHNSON.

[Incorporated, December 15, 1900, under chapter 2, Title IX. Approved, January 16, 1901.  
 Voluntary association. Organized December 15, 1900. Commenced business,  
 January 26, 1901.]

Home office, corner Third street and Third avenue, Cedar Rapids, Iowa.

#### Balance Sheet.

Amount of net ledger assets, December 31st of previous year. . . . . \$ 1,539.31

#### Income During the Year.

Gross amount paid by members of the society, without deductions, as follows:

Assessments .....	\$ 12,870.99
Medical examiners' fees paid by applicant.....	10.25

Total paid by members.....	\$ 12,881.24
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Rent.....	494.75
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From all other sources, viz: Printing, \$15.55; refund mileage credentials, \$47.73 .....	63.28
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Paraphernalia.....	60.00
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Money advanced by board of directors (no liability assumed by society) .....	4,701.00
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Total income during the year.....	\$ 18,199.27
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Sum.....	\$ 20,089.58
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#### Disbursements During the Year.

Death claims, \$2,578.05; permanent disability claims, \$214.75....	\$ 2,792.80
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Temporary disability.....	84.25
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Payments returned to applicants or members.....	1.15
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Total paid to members.....	\$ 2,878.20
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# IOWA INSURANCE REPORT.

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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	4,781.84
Total amount of salaries, fees per diem, mileage, expenses paid	1,900.24
Salaries and other compensations of office employes ..	680.86
Medical examiners' fees, paid subordinate medical examiners..	1,888.20
Rent, \$477.50; advertising and printing, \$704.68.....	1,182.18
All other items, viz: Postage, express and telegraph, \$223.70; legal expenses, \$40.00; bonds supreme officers, \$88.25; advanced to agents, \$80.00; official publication, \$91.45; insurance departments, \$25.00; miscellaneous, \$295.28; furniture, \$141.00; paraphernalia, \$115.00; traveling expense, \$685.45.	1,863.18
Refunded to board of directors, money advanced .....	1,500.00

(Total expenses, \$13,336.45.)

Total disbursements. ....	\$ 13,184.65
Balance .. .....	\$ 1,853.98

## Ledger Assets.

Agents' or personal debit balances.....	\$ 80.00
Cash in office, \$59.22; deposited in bank, \$1,794.71.....	1,853.98
Total net ledger assets. ....	\$ 1,853.98

### Deduct assets not admitted:

Personal or agents' debit balances, unsecured.....	80.00
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Total admitted assets.....	\$ 1,853.98
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### Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 474.01
Reserve (less amount thereof included in liabilities and assets not admitted).....	1,021.95
Expense (less amount thereof included in liabilities and assets not admitted).....	357.97

Total special funds. ....	\$ 1,853.98
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## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	457	\$ 480,000.00	457	\$ 480,000.00
Policies or certificates written or increased during the calendar year .....	1,906	2,288,600.00	1,906	2,288,600.00
Total .. .....	2,453	\$ 2,768,600.00	2,453	\$ 2,768,600.00
Deduct decreased or ceased to be in force during year .....	226	266,000.00	226	266,000.00
Total policies or certificates in force December 31st (end of year)...	2,227	\$ 2,497,600.00	2,227	\$ 2,497,600.00
Losses and claims incurred during the calendar year .....	6	2,877.05	6	2,877.05
Assessments collected during year.....	12	12,870.99	12	12,870.99

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Entrance fee \$5.00. Paid to deputy or subordinate lodge.

Give number of members in good standing December 31st.

Answer. 2,227.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Local lodges regulate their own dues.

When and how much of this is transferred to supreme body?

Answer. No per capita tax.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,400.00 to \$600.00.

Give limiting ages for admission.

Answer. 18 to 60 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so state how the amount is guaranteed.

Answer. By the monthly payments, the accumulated reserve fund and the power to levy extra assessments.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes, permanent disability on account of accident or old age.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. American mortality, on age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve fund?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. For the purpose of paying benefit claims when the amount received from members in any one year is not sufficient to pay said claims. By deducting from face of certificate the amount of the unpaid payments for the years of unexpired expectancy. Bennett Savings Bank.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Every four years by delegates from local lodges.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Iowa 75.

What was the expected mortality for the year according to the actuarial table of mortality?

Answer. Not computed.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. \$ 2, 158. 76.

Has the association during the year levied extra assessments on members, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. \$12, 870. 99.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### FRATERNAL CHOPPERS OF AMERICA.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, H. A. MILLER.

*Vice-President*, W. F. MENTON.

*Secretary* C. D. TYLLSON.

[Incorporated, August 2, 1900, under chapter 9, Title IX. Organized, August 2, 1900.  
Commenced business, August 30, 1900.]

Home office, 400-1-2-3-4 Manhattan building, Des Moines, Iowa.

#### Balance Sheet.

Amount of net ledger assets, December 31st of previous year... \$ 8, 900. 15

#### Income during the Year.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees..... \$ 40. 00

Dues for expenses, per capita tax, etc .....	4,270.20
Assessments: Mortuary, \$12,478.88; reserve, \$1,287.95 .....	18,761.83
<b>Total income during the year .....</b>	<b>\$ 18,071.53</b>
<b>Sum .....</b>	<b>\$ 21,871.28</b>

**Disbursements During the Year.**

Death claims .....	\$ 7,500.00
Temporary disability .....	887.50
<b>Total paid to members .....</b>	<b>\$ 8,387.50</b>
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	2,011.04
Total amount of salaries, fees per diem, mileage, expenses paid to officers .....	2,580.60
Salaries and other compensation of office employees .....	809.10
Rent, \$840.85; bonds, \$69.55; advertising and printing, \$1,417.48; postage, express and telegraph, \$398.21; legal expenses, \$52.22; insurance departments, \$25.00; miscellaneous, \$40.20 .....	2,498.26
(Total expenses, \$7,889.00.)	
<b>Total disbursements .....</b>	<b>\$ 16,276.50</b>
<b>Balance .....</b>	<b>\$ 5,595.18</b>

**Ledger Assets.**

Cash in office, \$1,490.47; deposited in bank, \$4,104.71 .....	\$ 5,595.18
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**Non-Ledger Assets.**

Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	\$ 2,100.00
<b>Gross assets .....</b>	<b>\$ 7,695.18</b>
Deduct assets not admitted:	
Excess of assets over liabilities .....	700.00
<b>Total admitted assets .....</b>	<b>\$ 6,995.18</b>

**Non-Ledger Liabilities.**

Losses adjusted, not yet due .....	\$ 1,400.00
<b>Balance to protect contracts .....</b>	<b>\$ 5,595.18</b>
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 356.11
Reserve (less amount thereof included in liabilities and assets not admitted) .....	5,099.07
Expense (less amount thereof included in liabilities and assets not admitted) .....	208.00
<b>Total special funds .....</b>	<b>\$ 5,595.18</b>

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## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	2,205	\$ 2,790,000.00	2,028	\$ 2,400,000.00
Policies or certificates written or increased during the calendar year .....	2,252	2,878,500.00	2,140	2,506,000.00
Total.....	4,457	\$ 5,668,500.00	4,168	\$ 4,906,000.00
Deduct decreased or ceased to be in force during the year.....	1,047	1,822,000.00	968	1,482,500.00
Total policies or certificates in force December 31st (end of year) ..	3,410	\$ 3,781,500.00	3,200	\$ 3,423,500.00
Losses and claims incurred during the calendar year.....	11	9,787.50	11	9,787.50
Total.....	11	\$ 9,787.50	11	\$ 9,787.50
Losses and claims scaled down, compromised or paid during the year.....	9	8,887.50	9	8,887.50
Losses and claims unpaid December 31st (end of year) .....	2	1,400.00	2	1,400.00
Assessments collected during year.....	9	12,478.88	9	11,061.88

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. \$4.00 and \$5.00, paid at time of admission.

Give number of members in good standing December 31st.

Answer. 3,410.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. \$1.20 on certificates of \$1,000.00 or less; \$1.60 on certificates over \$1,000.00.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$500 to \$2,000.

Give limiting ages for admission.

Answer. 18 to 53 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

If so, state how the amount is guaranteed; does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes; accident benefits.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Assessments levied at age of entry; American experience table used.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. May be.

If so, what amount, and for what purpose?

Answer. Twenty per cent for general expenses.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. Yes; created from scaling of certificates; used to limit assessments to twelve a year; deposited with head banker.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Quadrennial head camp.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Reserve fund to be used after twelve assessments have been called in one year.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed.

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. All claims paid in full under the contract.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Iowa, 66 camps; Oklahoma, 2 camps; Indian Territory, 5 camps; Kentucky, 1 camp.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Not estimated.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made?

Answer. Nine death and eleven accident claims.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$2,100.00; expense fund, \$390.00.

Has the association during the year levied extra assessments on members, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of an assessment received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$11,061.38; expense fund, \$3,670.40; reserve fund, \$393.00.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## FRATERNAL UNION OF AMERICA.

Organized under the laws of the State of Colorado, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, F. F. ROOSE.*

*Secretary, SAMUEL S. BATT.*

*Treasurer, WILLIS M. MARSHALL.*

*Vice-President, JOHN L. HANDLEY.*

[Incorporated, September 1, 1896, under Sec. 132 General Statutes approved March 14, 1877, Chapter 19. Voluntary association. Organized September, 1896. Commenced business September, 1896.]

Home office, Fraternal Union of America Building, 1424-1430 Champa St., Denver, Colo.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year,  
assets, \$61,214.65; liabilities, \$10,185.78 ..... \$ 51,028.92

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees .....	\$ 6,284.00
Dues for expenses .....	86,566.63
Assessments: Mortuary .....	222,112.78

Total paid by members .....	\$ 284,963.35
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Interest, \$807.90; rent, net income home office building, \$1,953.64 .....	2,561.44
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From all other resources, viz: Supplies sold to subordinate lodges .....	1,223.14
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Total income during the year .....	\$ 288,747.93
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Sum .....	\$ 819,776.85
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## Disbursements During the Year.

Death claims .....	\$ 174,258.53
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Temporary disability .....	10,267.43
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Payments returned to applicants or members .....	249.20
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Total paid to members .....	\$ 185,080.21
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	14,246.25
Total amount of salaries paid to officers.....	10,269.20
Salaries and other compensation of office employees.....	8,417.54
Medical examiners' fees, paid subordinate medical examiners, \$12.00; medical salaries or fees paid Supreme or Grand Medical Supervisors, \$3,508.87.....	8,515.87
Rent, \$1,269.20; taxes, \$4.60; advertising, \$619.48; printing, 4,810.84 .....	6,208.57
All other items, viz:	
Postage, \$2,488.00; express and telegraph, \$646.63; legal expenses, \$1,123.77.....	4,253.40
Ten district conventions, \$1,820.11; supreme convention, \$3,989.25; official publication, \$2,418.48; insurance departments, \$681.50.....	8,909.84
Travel, \$1,079.05; furniture and fixtures, \$816.88; sundries, \$2,514.76 .....	4,410.19
Interest, \$599.85; profit and loss, \$626.60 .....	1,225.95
(Total expenses, \$61,455.81.)	
Total disbursements.....	\$ 246,486.02
Balance.....	\$ 73,290.83

**Ledger Assets.**

Book value of real estate, unincumbered.....	\$ 47,796.54
Mortgage loans on real estate, first liens .....	6,191.67
Time certificate of deposit at 4 per cent .....	8,000.00
Book value of bonds (including interest) and stocks owned absolutely .....	10,800.00
Deposited in bank.....	12,502.62
Total.....	\$ 80,290.83
Deduct ledger liabilities:	
Borrowed money.....	7,000.00
Total net ledger assets.....	\$ 73,290.83

**Non-Ledger Assets.**

Interest accrued.....	\$ 60.55
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	19,463.00
Bills for certificate fees, \$600.00; bills for lodge supplies, \$100.00 .....	700.00
Total non-ledger assets.....	\$ 20,223.55
Gross assets.....	\$ 93,514.38

**Non-Ledger Liabilities.**

Losses adjusted, due and unpaid, \$7,184.80; not yet due, \$2,534.95 .....	\$ 9,669.75
Losses in process of adjustment or reported, \$5,832.20; resisted, \$1,519.00 .....	7,401.20
Total liabilities.....	\$ 17,070.95
Balance, to protect contracts .....	\$ 76,443.43

## Compromised under the following funds:

Mortuary or benefit (less amount thereof included in liabilities and assets not admitted).....	\$ 1,442.73
Reserve or maturity (less amount thereof included in liabilities and assets not admitted).....	70,305.84
Expense or general (less amount thereof included in liabilities and assets not admitted).....	1,542.26
<b>Total special funds .....</b>	<b>\$ 73,290.83</b>

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in state of Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	19,479	\$ 29,088,600.00	557	\$ 723,000.00
Policies or certificates written or increased during the calendar year .....	7,708	11,184,000.00	91	112,200.00
<b>Total.....</b>	<b>27,182</b>	<b>\$ 40,272,600.00</b>	<b>648</b>	<b>\$ 835,200.00</b>
Deduct decreased or ceased to be in force during year.....	4,644	7,083,600.00	117	154,800.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>22,538</b>	<b>\$ 33,189,000.00</b>	<b>531</b>	<b>\$ 680,400.00</b>
Losses and claims unpaid December 31st (beginning of year).....	15	14,086.84	.....	.....
Losses and claims incurred during the calendar year.....	153	177,237.69	4	5,620.18
<b>Total.....</b>	<b>168</b>	<b>\$ 191,324.53</b>	<b>4</b>	<b>\$ 5,620.18</b>
Losses and claims scaled down, compromised or paid during the year.....	155	174,253.58	4	5,620.18
Losses and claims unpaid December 31st (end of year).....	13	17,070.95	.....	.....
Assessments collected during year.....	12	222,112.73	12	6,804.50
Disability losses and claims incurred and paid during the year .....	499	10,257.48	14	166.28

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$2.50 to \$7.50, paid by applicant to local lodge.

Give number of members in good standing December 31st.

Answer. 22,538.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Assessments are graded by age at entry; per capita tax of 15 cents collected with each assessment.

When and how much of this is transferred to supreme body?

Answer. These two items remitted monthly to supreme lodge; we do not control local lodge dues.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$800 and \$2,400.

Give limiting ages for admission.

Answer. 18 to 54 years.

Do the certificates or policies issued specify fixed amount to be paid regardless of amounts realized from assessment to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes, when satisfactory proofs are established.

State if assessments are levied on age at entry, or on age at date of assessment.

Answer. Graded by age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims.

Answer. Yes.

What amount and for what purpose?

Answer. To pay accident and disability claims; to create a maturity (reserve) fund; 10 per cent used in organization and field work, to increase our membership.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To pay old age disability benefits after age 70; created by deducting one-sixth of the face of the certificate less amount paid in by the member for assessments; invested in interest-bearing securities.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

How are they chosen?

Answer. Chosen every four years by delegates to Supreme lodge elected by certificate-holders.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. We have never levied more than 12 assessments in any one year, but have constitutional power to assess more if necessary to pay claims.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs or relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Alabama, 22; Arkansas, 13; California, 9; Colorado, 27; Florida, 41; Georgia, 32; Idaho, 6; Indiana, 1; Indian Territory, 35; Iowa, 20; Kentucky, 12; Missouri, 16; Montana, 7; Nebraska, 63; New Mexico, 3; North Dakota, 10; Oklahoma, 20; Ohio, 1; Oregon, 20; South Carolina, 15; Tennessee, 12; Texas, 155; Wisconsin, 4; Virginia, 2; Washington, 21; West Virginia, 2; Wyoming, 5.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$22,000.00; expense fund, \$3,300.

Has the association during the year levied extra assessments on members?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same.

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$5,832.00; expense fund, \$972.50; total, \$6,804.50.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## GREAT CAMP KNIGHTS OF THE MODERN MACCABEES.

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, N. S. BOYNTON.

*Secretary*, A. M. SLAY.

[Incorporated, June 11, 1881, under Acts 143, Public Acts of 1881. Commenced business June 11, 1881.]

Home office, Corner of Huron avenue and Bard street, Port Huron, Michigan.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year.... \$ 83,710.81

## Income During the Year.

Gross amount paid by members of the society, without deductions, as follows:

Gross amount of certificate fees. ....	\$ 12,108.65
Dues for expenses, per capita tax, etc .....	111,064.52
Assessments: Mortuary. ....	598,539.49

Total paid by members .....	\$ 1,021,702.66
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Interest. ....	692.94
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From all other sources, viz: Supplies .....	3,982.91
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Total income during the year. ....	\$ 1,026,378.51
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Sum.....	\$ 1,110,069.82
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## Disbursements During the Year.

Death claims, \$823,993.26; permanent disability claims, \$49,020.00 .....	\$ 873,013.26
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Old age disability benefits. ....	12,233.82
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Payments returned to applicants or members. ....	50.50
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Total paid to members. ....	\$ 885,297.08
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Commissions, fees and salaries paid or allowed to agents, including public speakers for organization of subordinate bodies. ....	6,554.06
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Salaries of managers and agents not paid by commissions.....	21,109.16
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Total amount of salaries, fees per diem, mileage and expenses paid to officers, \$3,862.56; salaries, great commander, \$3,500.00; great record keeper, \$2,500.00; great finance keeper, \$1,500.00; great solicitor, auditors and executive committee, \$3,880.84. ....	14,748.40
Salaries and other compensation of office employees. ....	8,408.93
Medical salaries or fees paid supreme or grand medical supervisors. ....	452.00
Rent, \$1,525.00; taxes and insurance, \$51.63; advertising and printing, \$5,575.84. ....	7,154.97
All other items, viz: Official publication, \$12,378.88; insurance departments, \$1,108.71; miscellaneous, \$669.99. ....	18,808.56
Charity, \$1,000.00; expenses of organizer, \$10,196.79; supplies, \$7,721.70; great camp convention, \$48,702.09. ....	62,620.58
(Total expenses, \$186,979.10.)	
Total disbursements. ....	\$ 1,025,638.74
Balance. ....	\$ 84,450.58

## Ledger Assets.

Cash deposited in bank. ....	\$ 84,450.58
Total. ....	\$ 84,450.58
Deduct ledger liabilities: Comprised under the following funds: Endowment, \$78,795.48; expense, \$10,655.15. ....	\$ 84,450.58

## Non-Ledger Assets.

Assessment due. ....	\$ 64,992.06
December cash received by great record keeper not turned over to great finance keeper until January, 1903. ....	18,133.89
Total non-ledger assets. ....	\$ 83,125.95
Total admitted assets. ....	\$ 167,576.53

## Non-Ledger Liabilities.

Losses adjusted, due and unpaid. ....	\$ 82,000.00
Losses in process of adjustment or reported. ....	89,900.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued. ....	7,251.44
All other liabilities, viz: General fund warrants drawn not paid in 1902. ....	809.73
Total liabilities. ....	\$ 180,161.17
Balance to protect contracts. ....	\$ 37,415.36
Comprised under the following funds: Mortuary (less amount thereof included in liabilities and assets not admitted). ....	\$ 27,070.21
Expense (less amount thereof included in liabilities and assets not admitted). ....	10,345.15
Total special funds. ....	\$ 37,415.36

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in the state of Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	96,561	\$125,540,000.00	.....	.....
Policies or certificates written or increased during the calendar year .....	9,012	10,088,500.00	51	\$ 68,500
Total .....	105,573	\$135,578,500.00	.....	.....
Deduct decreased or ceased to be in force during year .....	6,009	7,957,000.00	.....	.....
Total policies or certificates in force December 31st (end of year) .....	99,564	\$127,621,500.00	51	\$ 68,500
Losses and claims unpaid December 31st (beginning of new year) .....	76	100,900.00	.....	.....
Losses and claims incurred during the calendar year .....	612	798,729.56	.....	.....
Total .....	688	\$ 894,529.56	.....	.....
Losses and claims scaled down, compromised or paid during the year .....	595	823,998.26	.....	.....
Losses and claims unpaid December 31st (end of year) .....	72	89,900.00	.....	.....
Assessments collected during year .....	7	898,589.49	.....	.....

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$5. Paid by applicant at time of admission.

Give number of members in good standing December 31st.

Answer. 99,564.

Give amount of annual dues to subordinate bodies and how paid.

Answer. All members pay \$1.00 per capita tax annually.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$500 to \$2,000.

Give limiting ages for admission.

Answer. From 18 to 51 years for life benefit members.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. Yes.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Upon total and permanent and old age disability benefits.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

State if assessments are levied on age at entry, or on age at date of assessment.

Answer. Assessments are levied according to age at date of admission.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount and for what purpose?

Answer. To pay total and permanent and old age disability claims.

Has the society an emergency or reserve fund?

Answer. No.

Are the officers and directors elected at an annual meeting of the members?

Answer. No.

How are they chosen?

Answer. Biennially elected.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs or relatives of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. Yes; except those given in schedules 9 and 10.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the association doing business, and how many lodges in each?

Answer. Michigan, 961; Illinois, 23; Kansas, 2; Texas, 2; Iowa, 3; Oregon, 3.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Assessments vary; average, \$128,362.78.

Has the association during the year levied extra assessments on the members?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. None.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### GREAT HIVE LADIES OF THE MODERN MACCABEES.

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, MRS. FRANCES E. BURNS.*

*Secretary, MISS EMMA E. BOWEN.*

[Voluntary Association. Incorporated, December 10, 1891, under Act 120, of the Public Acts of State of Michigan for 1891. Reincorporated, 1895, under Act 119, Laws of the State of Michigan for 1893. Articles of incorporation amended by adopting present name, 1902. Organized, August, 1890. Commenced business, May 21, 1890.]

Home office, 201 E. Huron street, Ann Arbor, Michigan.

#### Balance Sheet.

Amount of net ledger assets, December 31st of previous year...      \$    97,011.54

## Income During the Year.

Gross amount paid by members to the society without deductions, as follows:

Membership fees.....	\$ 7,109.00
Dues for expenses, per capita tax, etc .....	82,028.80
Assessments: Mortuary, \$286,424.95; emergency, \$18,075.00	801,499.95
Medical examiner's fees paid by applicant (to subordinate and great hive medical examiners, none of which is received into the treasury—the rules of the order require at least \$1.25 from each endowment member admitted)	6,795.00

Total paid by members.....	\$ 847,432.25
Interest.....	2,427.59
From all other sources, viz: Supplies, advertising, withdrawal cards, dispensations, certificates of standing, and charter fees.....	4,290.61
Maccabee bed fund .....	175.84

Total income during the year..... \$ 854,825.79

Sum..... \$ 451,887.88

## Disbursements During the Year.

Death claims, \$283,075.00; permanent disability claims, \$3,475.00	\$ 291,550.00
Investigation of death claims.....	122.55
Payments returned to applicants or members.....	842.25

Total paid to members.....	\$ 292,014.80
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies—deputies.....	6,982.18
Total amount of fees per diem, mileage, expenses paid to officers (per diem and fees) .....	954.00
Amount paid to each: Great commander, \$1,500.00; great record keeper, \$1,800.00; great finance keeper, \$1,000.00; great hive auditor, \$450.00 .....	4,750.00
Salaries and other compensation of office employees.....	4,846.95
Medical examiners' fees, paid subordinate medical examiners	6,795.00
Rent .....	790.20
Printing .....	1,854.98
All other items, viz: Postage, express and telegraph, \$3,809.46; legal expense, \$4,517.97; official publication, \$5,521.46; miscellaneous, * \$19,838.10 .....	85,186.99

Total disbursements..... \$ 853,565.14

(Total expenses, \$61,550.84.)

Balance..... \$ 97,772.19

## Ledger Assets.

Book value of bonds (including interest) and stocks owned absolutely, carried on books at par .....	\$ 55,000.00
Deposited in bank:	
Endowment fund .....	25,087.46
General fund.....	1,520.08
Emergency fund .....	16,184.65

Total net ledger assets..... \$ 97,772.19

\* Miscellaneous includes office expenses, telephone supplies, auditor's expenses, executive meetings, official visits, insurance and miscellaneous expense, premium on bonds.

**Non-Ledger Assets.**

Market value of bonds (not including interest) and stocks over book value .....	4,775.00	
Assessments actually collected by subordinate bodies, not yet turned over to supreme body—in hands of great record keeper, not yet turned over to great finance keeper. ....	4,017.05	
<b>Total non-ledger assets .....</b>	<b>\$</b>	<b>8,792.05</b>
<b>Gross assets .....</b>	<b>\$</b>	<b>106,544.34</b>
<b>Deduct assets not admitted:</b>		
Furniture, fixtures and safes, supplies and printed matter, stationery, etc .....	\$	4,441.32
<b>Total admitted assets .....</b>	<b>\$</b>	<b>111,005.56</b>

**Non-Ledger Liabilities.**

Losses adjusted, due and unpaid .....	\$	20,306.67
Losses in process of adjustment, \$23,650.00; resisted, \$2,500.00.		81,150.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued .....		2,200.00
All other liabilities, viz: Disability claims due and unpaid ....		575.00
<b>Total liabilities .....</b>	<b>\$</b>	<b>54,232.27</b>
<b>Balance to protect contracts .....</b>	<b>\$</b>	<b>56,773.29</b>

**Exhibit of Certificates or Policies.**

	Total business of the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of year 1901) .....	47,259	\$ 42,000,000.00
Policies or certificates written or increased during the calendar year .....	5,486	4,331,500.00
<b>Total .....</b>	<b>52,695</b>	<b>46,331,500.00</b>
Deduct decreased or ceased during year .....	1,401	985,725.00
<b>Total policies or certificates in force December 31st (end of year) .....</b>	<b>51,294</b>	<b>\$ 45,344,775.00</b>
Losses and claims unpaid December 31st (beginning of year 1901)...	57	51,600.00
Losses and claims incurred during the calendar year .....	322	282,981.67
<b>Total .....</b>	<b>379</b>	<b>334,581.67</b>
Losses and claims scaled down, compromised or paid during the year	321	238,075.00
Losses and claims unpaid December 31st (end of year 1902) .....	58	51,456.67
Assessments collected during year .....	6	301,457.00

Arrears from 1901, \$42.25.

**Miscellaneous Questions.**

Give amount of entrance fee, and how paid.

Answer. \$1.35, certificate fee and tax to the great hive; 25 cents to great medical examiner; and not less than \$1.75, membership fee and dues to subordinate hive; and not less than \$1.00 to local medical examiner—all paid by applicant.

Give number of members in good standing December 31st.

Answer. 51,294.

Give amount of annual dues to subordinate bodies, and how paid.

Seventy cents, payable one-half twice each year.

When and how much of this is transferred to the supreme body?

Twenty cents of this amount is convention tax.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$1,000.00 and \$250.00.

Give limiting ages for admission.

Answer. 18 to 49 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer. No.

If so, state how the amount is guaranteed?

Answer. Do not so specify.

Does your insurance contain any dividend feature?

Answer. Yes.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or things of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded assessments.

State if assessments are levied on age at entry, or on age at date of assessment?

Answer. Age at date of examination.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose.

Answer. Disability claims; also 5 per cent of each assessment is set aside for emergency fund.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To protect members should an epidemic arise. Five per cent of each assessment deposited in Commercial Bank, Port Huron, Michigan, and invested in U. S. government bonds, \$71,184.65, face value; \$75,969.65, market value. \$55,000.00 U. S. government bonds, market value, \$59,775.00.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. By representation of members in biennial review.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. Not so allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Michigan; 800 hives.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$51,871.81.

Has the association during the year levied extra assessments on members, and how much?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Order not doing business in Iowa in 1902.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### HIGHLAND NOBLES.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. L. ROSE.

Secretary, E. S. RANDALL.

[Incorporated, December 30, 1897, under the Code of Iowa, 1897. Organized, December 30, 1897. Commenced business, March 2, 1898.]

Home office, 809-810-812 Observatory Building, Des Moines, Iowa.

### Balance Sheet.

Amount of net ledger assets, December 31st of previous year.. \$ 3,794.19

### Income During the Year.

Gross amount paid by members to the society, without deduction, as follows:

Dues for expenses, per capita tax, etc..... \$ 11,225.71  
Assessments: Mortuary ..... 6,291.38

Total income during the year ..... \$ 17,517.09

Sum..... \$ 21,311.28

### Disbursements During the Year.

Death claims..... \$ 5,333.33  
Temporary disability ..... 350.00

Total paid to members ..... \$ 5,683.33

## IOWA INSURANCE REPORT.

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Salaries of managers and agents not paid by commissions.....	4,708.85	
Total amount of salaries, fees per diem, mileage, expenses paid to officers:		
Amount paid to each: J. L. Rose, salary, \$876.65; mileage and expense, \$165.00; E. S. Randall, salary, \$876.65; mileage and expense, \$165.74 .....	2,055.04	
Salaries and other compensation of office employees.....	482.25	
Rent, \$462.00; advertising and printing, \$899.45.....	1,361.45	
All other items, viz: Postage, express and telegraph, \$324.48; governing bodies, \$518.69; insurance departments, \$105.00; miscellaneous, \$985.38 .....	1,888.50	
<hr/>		
(Total expenses, \$10,486.09.)		
Total disbursements .....	\$	16,169.43
Balance.....		5,141.86

## Ledger Assets.

Cash deposited in banks. ....	\$	5,141.86
<hr/>		
Total net ledger assets .....	\$	5,141.86

## Non-Ledger Assets.

Furniture, fixtures, regalia supplies, printed matter, etc., for resale .....	\$	1,525.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount included in liabilities) .....	1,900.00	
<hr/>		
Total non-ledger assets.....	\$	3,425.00
<hr/>		
Gross assets.....	\$	8,566.86

## Deduct Assets Not Admitted.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....	\$	1,525.00
Excess of assets over liabilities. ....	1,400.00	
<hr/>		
Total .....	\$	2,925.00
<hr/>		
Total admitted assets.....	\$	5,641.86

## Non-Ledger Liabilities.

Losses in process of adjustment or reported. ....	\$	500.00
<hr/>		
Total liabilities.....	\$	500.00
<hr/>		
Balance, to protect contracts.....	\$	5,141.86
<hr/>		
Comprised under the following funds:		
Emergency (less amount thereof included in liabilities and assets not admitted).....	\$	3,984.20
Expense (less amount thereof included in liabilities and assets not admitted) .....	\$	1,207.66
<hr/>		
Total special funds.....	\$	5,141.86

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,282	\$ 1,609,550.00	1,072	\$ 1,397,000.00
Policies or certificates written or increased during the calendar year .....	1,808	1,475,500.00	1,150	1,219,000.00
Total .....	2,690	\$ 3,085,050.00	2,222	\$ 2,616,000.00
Deduct decreased or ceased to be in force during year .....	650	740,500.00	511	513,450.00
Total policies or certificates in force December 31st (end of year) ...	2,080	\$ 2,335,550.00	1,711	\$ 2,103,150.00
Losses and claims unpaid December 31st (beginning of year) .....	.....	.....	.....	.....
Losses and claims incurred during the calendar year .....	10	\$ 6,183.33	8	\$ 4,683.33
Total .....	10	\$ 6,183.33	8	\$ 4,683.33
Losses and claims scaled down, compromised or paid during the year .....	9	5,683.33	8	4,683.33
Losses and claims unpaid December 31st (end of year) .....	1	500.00	.....	.....
Assessments collected during year .....	12	17,517.09	12	15,074.04

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$5.25 collected by deputy and subordinate castle.

Give number of members in good standing December 31st.

Answer. 2,080.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000 to \$500.

Give limiting ages for admission.

Answer. 18 to 55 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer. No.

If so, state how the amount is guaranteed; does your insurance contain any dividend feature?

Answer. There is no dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. American tables; age at entry governing.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. To pay temporary and permanent physical disability benefits, and a specific portion of rates collected for managing expenses in accordance with the laws, rules, and regulations of the supreme body.

Has the society any emergency or reserve fund?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To protect members against a possibility of more than 12 payments per year is created by collecting 12 payments each year without regard to death losses. All excess going to emergency fund.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. At biennial meetings of supreme castle.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. The society is accumulating a reserve fund out of which it expects to pay any claims which might require more than 12 payments annually. Beyond this it does not guarantee the rates.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. Not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes; as the same is defined by the liability of the order in the fundamental laws.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the association doing business, and how many lodges in each?

Answer. Iowa, 48; Colorado, 2; Nebraska, 7; Kentucky, 1, and District of Columbia.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Not estimated.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made?

Answer. One payment each month.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$1,500.00; expense fund, \$300.00.

Has the association during the year levied extra assessments on members and how much?

Answer. None levied.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$6,291.83; expense fund, \$11,225.71.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
IOWA LEGION OF HONOR.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof.

*President, E. H. BURLINGHAM.*

*Secretary, J. H. HELM.*

*Vice-President, F. L. MORGAN.*

[Incorporated, March 19, 1879, under Title IX, of Code of Iowa. Approved, March, 1879,  
chapter 2. Commenced business, March 19, 1879.]

Home office, Masonic Temple, Cedar Rapids, Iowa.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 3,917.92

## Income During the Year.

Gross amount paid by members to the society, without deduction, as follows:

Dues for expenses, per capita tax, etc.....\$ 7,753.00  
Assessments: Mortuary ..... 184,480.00

Total income during the year.....\$ 192,233.00

Sum.....\$ 196,150.92

## Disbursements During the Year.

Death claims.....\$ 126,607.30  
Payments returned to applicants or members..... 11.75

Total paid to members.....\$ 126,619.05

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 1,201.50

Salaries of managers and agents not paid by commissions..... 8,826.67

Total amount of salaries, fees per diem, mileage, expenses paid to officers:

Amount paid to each: Grand president, \$500.00; grand secretary, \$1,200.00; editor Herald, \$200.00; committees, \$505.98 ..... 2,405.98

Salaries and other compensation of office employes ..... 735.00

Medical salaries or fees paid supreme or grand medical supervisors.....	218.50
Rent, \$572.00; advertising and printing, \$484.46.....	1,056.46
All other items, viz: Postage, express and telegraph, \$424.61; legal expenses, \$482.52; governing bodies, \$1,524.71; official publications, \$715.44; insurance departments, \$25.00; miscellaneous, \$419.40.....	8,541.68
(Total expenses, \$17,485.77.)	
Total disbursements.....	\$ 144,104.88
Balance.....	\$ 2,001.10

**Ledger Assets.**

Cash in hands of grand treasurer.....	2,001.10
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**Non-Ledger Assets.**

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	2,765.00
Total admitted assets.....	\$ 4,766.10

**Non-Ledger Liabilities.**

Losses in process of adjustment or reported.....	\$ 2,765.00
Total liabilities.....	\$ 2,765.00
Balance to protect contracts.....	\$ 2,001.10

**Exhibit of Certificates or Policies.**

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	4,018	\$ 7,453,000.00	4,018	\$ 7,453,000.00
Policies or certificates written or increased during the calendar year.....	856	928,000.00	856	928,000.00
Total.....	4,874	\$ 8,381,000.00	4,874	\$ 8,381,000.00
Deduct decreased or ceased to be in force during year.....	670	1,063,000.00	670	1,063,000.00
Total policies or certificates in force December 31st (end of year)....	4,204	\$ 7,288,000.00	4,204	\$ 7,288,000.00
Losses and claims unpaid December 31st (beginning of year).....	28	87,915.00	28	87,915.00
Losses and claims incurred during the calendar year.....	63	91,457.80	66	91,457.80
Total.....	94	\$ 129,372.80	94	\$ 129,372.80
Losses and claims scaled down, compromised or paid during the year.....	92	126,607.80	92	126,607.80
Losses and claims unpaid December 31st (end of year).....	2	2,765.00	2	2,765.00
Assessments collected during year.....	12	134,430.00	12	134,430.00

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. Entrance fee paid to subordinate lodge; 50 cents of certificate fee to grand lodge.

Give number of members in good standing December 31st.

Answer. 4,204.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. From \$3.00 to \$4.00 per annum, as quarterly dues.

When and how much of this is transferred to supreme body?

Answer. \$2.00 per annum; \$1.00 payable in January and \$1.00 payable in July, for all certificates except \$500.00, which pay one-half as much.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 and \$500.00.

Give limiting ages for admission.

Answer. Over 18 and under 50 years of age.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. They are graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. American tables; new members at age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds.

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of the members?

Answer. Are elected at a biennial meeting of members.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Iowa only; 163 lodges.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. 18.

Has the association more than one class?

Answer. No.

Give amount of indemnity?

Answer. \$7,288,000.00.

Number of members.

Answer. 4,204.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$11,202.50; expense fund, \$3,979.00.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$142,188.00; expense fund, \$7,768.00.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### IOWA WORKMAN.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*Grand Master Workman, G. L. GODFREY.*

*Grand Foreman, CHAS. R. CLARK.*

*Grand Recorder, H. B. WHITE.*

*Grand Overseer, JOHN PRIN.*

[Incorporated, June 14, 1874, under Chapter 65, Voluntary Association. Organized November 1, 1872. Commenced business, January 1, 1874.]

Home office, Waterloo, Iowa, 224½ East Fourth street.

#### Balance Sheet.

Amount of net ledger assets December 31st of previous year...	\$ 1,348.06
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#### Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.....	\$ 4,712.40
Assessments: Mortuary.....	80,794.27

Total income during the year.....	\$ 85,506.67
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Sum.....	\$ 86,854.73
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## Disbursements During the Year.

Death claims.....	\$ 81,451.32
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	600.00
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	160.68
Amount paid to each: Grand master, \$600.00; grand receiver, \$800; grand recorder, \$1,500.00; finance committee, \$150.00.	2,550.00
Rent, \$118.00; advertising and printing, \$151.48; .....	269.48
All other items, viz: Postage, express and telegraph.....	262.40
Governing bodies, \$489.40; official publication, \$580.00.....	1069.40
insurance departments, \$25.00; miscellaneous, \$148.48; insurance, \$12.87; supplies, \$12.00.....	192.80
(Total expenses, \$4,500.76.)	
Total disbursements.....	\$ 85,952.08
Balance.....	\$ 902.65

## Ledger Assets.

Deposited in bank.....	\$ 902.65
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## Non-Ledger Assets.

Market value of bonds (not including interest) and stocks over book value.....	\$ 10,758.00
Total admitted assets.....	\$ 11,661.25

## Non-Ledger Liabilities.

Losses adjusted, due and unpaid, \$7,726.04; not yet due, \$8,082.56.....	\$ 10,758.00
Balance to protect contracts.....	\$ 902.65
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 508.06
Expense (less amount thereof included in liabilities and assets not admitted) .....	808.90
Total special funds.....	\$ 902.65

## Exhibit of Certificates or Policies.

	Total business of the year		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	1,440	\$2,740,000 00*	.....	.....
Total .....	1,440	†.....	.....	†.....
Deduct decreased or ceased to be in force during year.....	801	.....	.....	.....
Total policies or certificates in force December 31st (end of year) .....	1,189	\$ .....	.....	.....
Losses and claims unpaid December 31st (beginning of year) .....	42	\$ 53,592.81	.....	\$ 45,284.44
Losses and claims incurred during the calendar year.....	67	.....		46,925.48
Total.....	109	\$ 92,209.92	.....	\$ 92,209.92
Losses and claims scaled down, compromised or paid during the year .....	94	81,451.82	.....	81,451.82
Losses and claims unpaid December 31st (end of year).....	15	10,758.60	.....	10,758.60
Assessments collected during year.....	12	.....	.....	.....

\* Approximate. † Conditional. ‡ Equal to assessment paid. || Settled for.

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$3.00; fifty cents of which goes to grand lodge for certificate fee. Paid by applicant.

Give number of members in good standing December 31st.

Answer. 1,189.

Give amount of annual dues to subordinate lodges and how paid.

Answer. Each sub lodge fixes its own dues.

When and how much of this is transferred to main body?

Answer. None.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00

Give limiting ages for admission.

Answer. Full age of 21 years and not over 59 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessment to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Yes.

If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. American tables on age May 16, 1900, for old members.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount and for what purpose?

Answer. Rate fixed by finance committee not to exceed ten per cent of total collection. Past year five per cent used.

Has the society any emergency or reserve funds?

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, or relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates to the full limit named therein?

Answer. No. Can pay all under present law.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business and how many lodges in each?

Answer. Iowa.

Has the association more than one class?

Answer. Originally yes, A and B; at present only one class.

If so, how many and amount of indemnity in each?

Answer. Full limit, A \$2,000; B, \$1,000.

Number of members in each class.

Answer. 1,130.

Number and kind of claims for which assessments are made.

Answer. Death only.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$6,175.00; expense fund, \$325.00.

Has the association during the year levied extra assessments on members and how much?

Answer. Thirty-three and one-third extra.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$80,794.27; expense fund, \$4,712.40, \$500.00 of which transferred to mortuary fund.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## KATOLICKY DELNIK (CATHOLIC WORKMAN).

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, J. M. JIROUSEK.*

*Vice-President, MART. PAPOUSEK.*

*Secretary, FRANK MOUDRY.*

[Incorporated, December 22, 1891, under chapter 84, general statutes 1878. Organized, September, 1891. Commenced business, December 22, 1891.]

Home office, LeSueur Center, Minn.

## Balance Sheet.

Amount of net ledger assets, December 31st of previous year.. \$ 23,477.84

## Income During the Year.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees.....	\$ 799.90
Dues for expenses, per capita tax, etc.....	3,068.43
Assessments: Mortuary, \$12,000.48; reserve, \$1,490.62; old age and disability, \$745.81.....	14,896.41
Medical examiners' fees paid by applicant .....	188.50

Total paid by members.....	\$ 19,418.24
Interest.....	790.00

Total income during the year.....	\$ 20,208.24
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Sum. ....	\$ 42,681.08
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## Disbursements During the Year.

Death claims.....	\$ 14,000.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	846.50

Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: Spiritual director, two years' salary, etc., \$280.00; supreme president, one year's salary, \$100.00; supreme secretary, one year's salary, \$500.00; supreme treasurer, one year's salary, \$75.00; three trustees, one year's salary, etc., \$95.98 .....	1,000.93
Medical salaries or fees paid supreme or grand medical supervisors .....	138.50
Rent, \$84.00; taxes, \$6.40; advertising and printing, \$157.60...	228.00
All other items, viz: Postage, express and telegraph, \$187.88; insurance departments, \$48.00.....	185.88
(Total expenses, \$1,839.81.)	
Total disbursements .....	\$ 15,899.81
Balance .....	\$ 26,781.27

**Ledger Assets.**

Mortgage loans on real estate, first liens .....	\$ 19,850.00
Cash in office: Reserve fund, \$2,228.74; mortuary and current, \$8,918.58 .....	6,147.27
Paid off loan, income of remittance .....	784.00
Total net ledger assets .....	\$ 26,781.27

**Non-Ledger Assets.**

Interest due, \$79.50; accrued, \$525.95 on mortgages .....	\$ 605.45
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	166.01
Office furniture and stationery .....	900.00
Total non-ledger assets .....	\$ 1,671.46
Gross assets .....	\$ 28,452.73
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, etc. ....	900.00
Total admitted assets .....	\$ 27,552.73

**Non-Ledger Liabilities.**

Losses in process of adjustment or reported. ....	\$ 7,000.00
Advance assessments .....	15.89
All other liabilities, viz: Salaries, etc.....	512.90
Total liabilities .....	\$ 7,528.79
Balance to protect contract. ....	\$ 20,024.44

**Comprised under the following funds:**

Mortuary (less amount thereof included in liabilities and assets not admitted)*. ....	\$ 5,091.73
Reserve (less amount thereof included in liabilities and assets not admitted) .....	16,838.82
Emergency (less amount thereof included in liabilities and assets not admitted) .....	2,358.92

\* NOTE. — \$4,000.00 of the mortuary surplus was invested in first mortgage loan in 1901.

## IOWA INSURANCE REPORT.

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Expense (less amount thereof included in liabilities and assets not admitted) ..... 2,826.80

Total special funds ..... \$ 26,781.27

**Exhibit of Certificates or Policies.**

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	1,162	\$ 2,188,000.00	149	\$ 179,000.00
Policies or certificates written or increased during the calendar year .....	274	827,000.00	32	48,000.00
Total .....	1,436	\$ 2,465,000.00	181	\$ 227,000.00
Deduct decreased or ceased to be in force during year .....	66	74,500.00	1	1,000.00
Total policies or certificates in force December 31st (end of year) ....	1,370	\$ 2,390,500.00	180	\$ 226,000.00
Losses and claims unpaid December 31st (beginning of new year) .....	8	4,000.00	*1	500.00
Losses and claims incurred during the calendar year .....	14	17,000.00	†179	220,500.00
Total .....	17	\$ 21,000.00		
Losses and claims scaled down, compromised or paid during the year .....	13	14,000.00		
Losses and claims unpaid December 31st (end of year) .....	4	7,000.00		
Assessments collected during year, mortuary and reserve .....	12	14,896.41	12	\$ 1,812.88

\* One member transferred to state of Minnesota.

† Net membership in Iowa.

**Miscellaneous Questions.**

Give amount of entrance fee and how paid.

Answer. Ten cents for each year of applicant's age for reserve fund.

Give number of members in good standing December 31st.

Answer. 1,370.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Subordinate bodies regulate their dues.

When and how much of this is transferred to supreme body?

Answer. A per capita tax not exceeding \$2.00 paid by each member for the support of supreme council.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000, \$1,000 and \$500.

Give limiting ages for admission.

Answer. Not less than 18, not over 45 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed?

Answer. Special assessment and reserve fund.

Does your insurance contain any dividend feature?

Answer. No dividend features.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Table based on actuaries' table of mortality; age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. Ten per cent set apart for reserve fund and 5 per cent for old age and disability fund.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To be used for paying death claims whenever more than 18 mortuary assessments have been made in any one year. Invested in first mortgage loans.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Elected at the biennial meetings of supreme council composed of its officers and delegates.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed.

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. It has.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. Pays a small compensation for organizing new subordinate branches.

In what states is society doing business, and how many lodges in each?

Answer. Minnesota, 15; Illinois, 3; Missouri, 1; Wisconsin, 2; South Dakota, 1; Nebraska, 25; Iowa, 6; Texas, 8; Oklahoma, 5; Ohio, 1; North Dakota, 5; Kansas, 2; Maryland, 1; Pennsylvania, 1; Michigan, 1.

Has the association more than one class?

Answer. Yes.

If so, how many, and amount of indemnity in each?

Answer. Ordinary and hazardous.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, varies. The last was, mortuary, \$1,106.74; expense, \$985.00; reserve, \$180.20; old age, \$65.10.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$1,115.47; expense fund, \$332.98; reserve fund, including entrance fees, \$208.44; old age and disability, \$65.07.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
KNIGHTS OF COLUMBUS.

Organized under the laws of the State of Connecticut, made to the Auditor of State of the  
State of Iowa pursuant to the laws thereof.

*President*, EDWARD L. HEARN.  
*Secretary*, DANIEL COLWELL.

*First Vice-President*, JOHN W. HOGAN.  
*National Treasurer*, P. J. BRADY.

[Incorporated, March 29, 1882, under special law. Voluntary association. Organized,  
February 2, 1882. Commenced business, February 2, 1882.]

Home office, Poli building, 28 Church street, New Haven, Connecticut.

## Balance Sheet.

Amount of net ledger assets, December 31st of previous year.. \$ 621,805.27

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.....	\$ 58,968.89
Assessments: Mortuary .....	406,775.88
Medical examiners' fees paid by applicant.....	2,446.60

Total paid by members.....	\$ 468,191.81
Interest.....	18,443.89
Sale of supplies .....	7,850.99
Loan to fourth degree returned.....	8,742.26

Total income during the year.....	\$ 497,738.99
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Sum.....	\$ 1,119,538.68
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## Disbursements During the Year.

Death claims.....	\$ 231,000.00
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Total paid to members.....	\$ 231,000.00
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Salaries of managers and agents not paid by commissions.....	22,836.47
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Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: Supreme knight, \$3,924.59; national secretary, \$2,643.68; national treasurer, \$1,706.88.	8,275.15
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Salaries and other compensation of office employees.....	6,874.24	
Medical salaries or fees paid supreme or grand medical supervisors.....	2,460.00	
Rent, \$1,200.00; advertising and printing, \$2,972.56	4,172.56	
All other items, viz: Postage, express and telegraph, \$3,747.66; legal expenses, \$2,608.84; governing bodies, \$18,747.08; insurance departments, \$483.42; miscellaneous, \$888.50; furniture and fixtures, \$1,005.42.....	22,888.37	
Supplies purchased, \$6,640.54; expense national physician's office, \$306.85; expense national secretary's office, \$189.77..	7,637.16	
Total disbursements.....		\$ 304,638.95
Balance.....		\$ 814,899.71

**Ledger Assets.**

Mortgage loans on real estate, first liens.....	\$ 60,000.00	
Book value of bonds (excluding interest) and stocks owned absolutely....	489,862.65	
Cash in office, \$250.00; deposited in bank, \$258,787.06.....	259,037.06	
Special deposit liquor forfeiture, \$1,500.00; special deposit insurance department Quebec, \$5,000.00.....	6,500.00	
Total net ledger assets.....		\$ 814,899.71

**Non-Ledger Assets.**

Interest accrued.....	\$ 6,746.09	
Furniture and fixtures, \$5,005.42; supplies, \$7,000.00 .....	12,005.42	
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	23,295.67	
Total non-ledger assets.....		\$ 42,047.18
Gross assets .....		\$ 856,946.89
Deduct assets not admitted:		
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 12,005.42	
Depreciation of ledger assets to bring same to market value .....	23,507.25	
Total .....		\$ 35,512.67
Total admitted assets.....		\$ 821,434.22

**Non-Ledger Liabilities.**

Losses adjusted, due and unpaid, \$9,200.00; not yet due, \$36,000.00 .....	\$ 45,200.00	
Losses in process of adjustment, resisted.....	9,000.00	
Total liabilities.....		\$ 54,200.00
Balance, to protect contracts.....		\$ 767,234.22
Comprised under the following funds:		
Death benefit (less amount thereof included in liabilities and assets not admitted) .....	\$ 78,388.65	
Mortuary reserve (less amount thereof included in liabilities and assets not admitted).....	727,988.06	
Expense (less amount thereof included in liabilities and assets not admitted) .....	19,628.00	
Total special funds.....		\$ 814,899.71

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount
Policies or certificates in force December 31st (beginning of year) .....	32,790	\$33,073,000.00	121	\$ 121,000.00
Policies or certificates written or increased during the calendar year .....	3,864	3,864,000.00	39	39,000.00
Total .....	36,654	\$36,937,000.00	160	\$ 160,000.00
Deduct decreased or ceased to be in force during year .....	2,068	2,102,000.00	5	5,000.00
Total policies or certificates in force December 31st (end of year) .....	34,586	\$34,835,000.00	155	\$ 155,000.00
Losses and claims unpaid December 31st (beginning of year) .....	36	36,333.65	.....	.....
Losses and claims incurred during the calendar year .....	248	249,000.00	.....	.....
Total .....	384	\$ 285,333.65	.....	.....
Losses and claims scaled down, compromised or paid during the year .....	230	231,133.65	.....	.....
Losses and claims unpaid December 31st (end of year) .....	54	54,200.00	.....	.....
Assessments collected during year .....	12	406,775.82	12	\$ 1,914.24

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. Four dollars to all grades. Paid to subordinate councils and retained by them.

Give number of members in good standing December 31st.

Answer. 34,536.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Per capita tax, 85 cents for each member.

When and how much of this is transferred to supreme body?

Answer. Insurance and associate, semi-annually. All paid to supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$3,000.00—\$1,000.00.

Give limiting ages for admission.

Answer. 18 to 45 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer. Yes.

If so state how the amount is guaranteed.

Answer. By monthly assessments upon whole membership, and extra assessments when necessary—guarantee of payment.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Actuaries' table of mortality; age at entry and step rate every five years.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any reserve funds?

Answer. Yes.

For what purpose?

Answer. To provide against epidemic or other causes of excessive mortality.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Biennially.

If not, how are they chosen?

Answer. By representatives to national council assembled.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Connecticut, 65; Rhode Island, 20; New York, 177; Massachusetts, 121; New Hampshire, 6; Maine, 15; New Jersey, 33; Oregon, 1; South Carolina, 1; Illinois, 31; Pennsylvania, 52; Delaware, 1; Maryland, 7; Dominion of Canada, 5; Vermont, 8; Ohio, 32; California, 5; Michigan, 17; Virginia, 10; Kentucky, 1; Minnesota, 4; Indiana, 15; Missouri, 5; West Virginia, 5; Iowa, 8; Wisconsin, 18; Kansas, 8; Colorado, 5; Tennessee, 3; Utah, 1; California, 2; Alabama, 1; New Mexico, 1; Nebraska, 1; Georgia, 3; Texas, 1; Montana, 1.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. 929.

Has the association more than one class?

Answer. Yes.

If so, how many, and amount of indemnity in each?

Answer. Three: Class A, \$34,894.00; class B, \$270,000.00; class C, \$171,000.00.

Number of members in each class.

Answer. A, 34,894; B, 185; C, 57.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?

Answer. Mortuary fund, \$33,823.40.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$1,914.24; expense fund, \$529.13.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
KNIGHTS AND LADIES OF GOLDEN PRECEPT.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof.

*President*, G. A. SMITH.

*Vice-President*, E. A. WARRELL.

*Secretary*, M. S. RIZER.

[Incorporated, August 28, 1895, under chapter 65, Twenty-first General Assembly. Reor-  
ganized under chapter 2, Title IX. Approved, April 1, 1897, chapter 21. Reorganized  
October 1, 1896. Commenced business, January 1, 1896.]

Home office, 926 Fourth street, Clinton, Iowa.

## Balance Sheet.

Amount of net ledger assets, December 31st of previous year. . . . . \$ 4,400.27

## Income During the Year.

Gross amount paid by members to the society, without deduc-  
tions as follows:

Gross amount of membership fees, collected by agents .....	\$ 844.00
Dues for expenses, per capita tax, etc., per capita, \$1,714.00; certificate fee, \$422.00 .....	2,186.00
Assessments: Mortuary, \$18,111.78; net mortuary, \$1,922- .76 (12 per cent); \$988.46 (25 per cent first year's business on new members) ..	16,028.00
Medical examiners' fees paid by applicant, local, \$844.00; supreme, \$211.00 .....	1,055.00
Total paid by members .....	\$ 20,058.00
From all other sources, viz: Supplies, \$44.58; donation, \$160.59; miscellaneous, \$197.65; reinstatements, \$46.75..	449.52
Total income during the year ..	\$ 20,507.52
Sum .....	\$ 24,967.79

## Disbursements During the Year.

Death claims .....	\$ 11,819.76
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	844.00

Salaries of managers and agents not paid by commissions....	1,919.84
Total amount of salaries, fees per diem, mileage, expenses paid to officers: Secretary, \$1,000.00; supreme officers dues and traveling expenses, \$315.33.....	1,315.33
Salaries and other compensation of office employes.....	238.25
Medical examiners' fees, paid subordinate medical examiners, \$344.00; medical salaries or fees paid supreme or grand medical supervisors, \$211.00.....	1,055.00
Rent, \$71.00; advertising and printing, \$161.00.....	232.00
All other items, viz: Postage, express and telegraph, \$132.96; legal expenses, \$54.64; official publication, \$239.50; insurance departments, \$25.00; miscellaneous, \$515.99; supplies, \$123.97; interest, \$75.00; fuel, \$10.25; managers' note, \$2,477.16 ... ..	3,674.43
(Total expenses, \$9,273.85.)	
Total disbursements.....	\$ 21,091.61
Balance .....	\$ 3,814.18

**Ledger Assets.**

Cash in office, \$1,623.73; deposited in bank, \$2,190.45.....	3,814.18
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**Non-Ledger Assets.**

Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un-called amount included in liabilities) .....	1,200.00
Gross assets .....	\$ 5,014.18
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc .....	500.00
Total admitted assets .....	\$ 4,514.18

**Non-Ledger Liabilities.**

Losses adjusted, not yet due .....	\$ 2,800.00
Losses in process of adjustment, resisted .....	970.42
All other liabilities, viz: Advanced by board of managers.....	1,500.00
Total actual liabilities .....	\$ 4,770.42
Deficit.....	\$ 256.24

## Exhibit of Certificates or Policies.

	Business in Iowa during year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	2,092	\$ 2,594,900.00
Policies or certificates written or increased during the calendar year	1,029	1,020,100.00
Total .....	3,091	\$ 3,614,900.00
Deduct decreased or ceased to be in force during year .....	774	811,000.00
Total policies or certificates in force December 31st (end of year)	2,317	\$ 2,803,900.00
Losses and claims unpaid December 31st (beginning of year) .....	4	* 4,240.84
Losses and claims incurred during the calendar year .....	10	14,000.00
Total .....	14	\$ 18,240.84
Losses and claims scaled down, compromised or paid during the year	12	11,819.76
Losses and claims unpaid December 31st (end of year) .....	8	4,000.00
Assessments collected during year .....	11	16,023.00

\* Two claims contested. Verdict for the defendant, \$1,000, in Smith claim. Hawley claim still in the courts.

## Miscellaneous Questions.

Give amount of entrance fee and how paid,

Answer. \$5.00, beneficiary; \$8.00, social members.

Give number of members in good standing December 31st.

Answer. Beneficiary, 1,964; social, 853.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Annual dues of subordinate bodies not fixed by supreme body.

When and how much of this is transferred to supreme body?

Answer. Annual dues to supreme lodge \$1.00 per capita.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 and \$100.00.

Give limiting ages for admission.

Answer. 16 to 60 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amount realized from assessment to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. In case of permanent total disability pay one-half of policy upon surrender of same and termination of contract.

In levying mortuary assessments, are they graded on any table of mortality or are fixed sums charged without regard to age?

Answer. No tables used. Levy assessment of \$1.00. Amount of policy based on age.

Is any part of the mortality assessments used for any purpose except to pay mortuary claims,

Answer. Yes.

If so, what amount, and for what purpose?

Answer. 12 per cent of mortuary assessments goes to expense fund and 25 per cent of first year's contribution for purpose of building up the order.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. Unused mortuary assessments at the end of each year less one full assessment only to be used in paying death losses when in excess of ten to one thousand per year.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Supreme officers every year. Directors annually.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. 12 per year.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes, policy calls for net mortuary proceeds of one assessment, not to exceed amount named in certificate.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Iowa, 45.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. 15.

Has the association more than one class?

Answer. Yes.

If so, how many, and amount of indemnity in each?

Answer. \$2,000, \$1,500, \$1,000, \$500.

Number of members in each class.

Answer. First, 589; second, 695; third, 631; fourth, 49; social, 853.

Number and kind of claims for which assessments have been made.

Answer. 11 mortuary during year.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund; \$1,456.76; expense fund, \$867.00, semi-annually.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. Increased from 6 to 11.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$16,023.00; expense fund, \$1,714.00, annual dues; all other funds, \$923.27.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## KNIGHTS OF FATHER MATHEW.

Organized under the laws of the state of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, WM. H. O'BRIEN.

*Vice-President*, F. J. O'LOUGHLIN.

*Secretary*, THOS. S. BOWDEN.

[Incorporated, July 18, 1881, under Art. X, Chap. 21. Approved, May 21, 1879, chapter 21. Voluntary association. Organized, July 18, 1881. Commenced business, July 18, 1881.]

Home office, 1808 Locust street, St. Louis, Mo.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 3,266.57

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 419.00
Dues for expenses, per capita tax, etc.....	1,445.50
Assessments: Mortuary.....	44,060.85
Medical examiners' fees paid by applicant.....	298.40

Total paid by members.....	\$ 46,223.25
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Interest.....	110.77
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From all other sources, viz: Supplies, fines and badges...	3,075.85
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Total income during the year.....	\$ 49,409.87
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Sum.....	\$ 52,675.94
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## Disbursements During the Year.

Death claims.....	\$ 34,500.00
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Total paid to members.....	\$ 34,500.00
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Total amount of salaries, fees per diem, mileage, expenses paid to officers:

Amount paid to each: Chief sir knight, \$110.00; D. C. S. K., \$50.00; recorder, \$1,357.50; banker, \$200.00; sentinel, \$100.00; trustees, \$150.00, .....	1,967.50
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Salaries and other compensation of office employees .....	42.00	
Medical salaries or fees paid supreme or grand medical super- visors .....	249.95	
Rent, \$300.00; taxes, \$1.50; advertising and printing, \$501.86 ...	922.86	
Postage, express and telegraph, \$175.00; insurance depart- ments, \$180.70; miscellaneous, \$747.20.....	1,052.90	
Supplies and biennial session.....	2,144.58	
(Total expenses, \$6,879.74.)		
Total disbursements.....		\$ 40,879.74
Balance.....		\$ 11,796.20

**Ledger Assets.**

Bills receivable.....	\$ 2,769.05	
Cash deposited in bank.....	11,796.20	
Total.....	\$ 14,565.25	
Deduct ledger liabilities:		
All other.....	2,769.05	
Total net ledger assets.....		\$ 11,796.20

**Non-Ledger Assets.**

Furniture and fixtures.....	\$ 800.00	
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	4,000.00	
Total non-ledger assets.....	\$ 4,800.00	
Gross assets.....	\$ 16,096.20	
Deduct assets not admitted:		
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	800.00	
Excess of assets over liabilities.....	4,000.00	
Total.....	\$ 4,800.00	
Total admitted assets.....	\$ 11,796.20	

**Non-Ledger Liabilities.**

Losses in process of adjustment or reported.....	\$ 1,000.00	
Total liabilities.....	\$ 1,000.00	
Balance, to protect contracts.....	\$ 10,796.20	
Comprised under the following funds:		
Mortuary (less amount thereof included in liabilities and assets not admitted)....	\$ 11,119.70	
Expense (less amount thereof included in liabilities and assets not admitted).....	676.50	
Total special funds.....	\$ 11,796.20	

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	3,591	\$ 4,185,500.00	.....	.....
Policies or certificates written or increased during the calendar year.....	970	791,250.00	74	\$ 70,500.00
Total.....	4,561	\$ 4,976,500.00	74	\$ 70,500.00
Deduct decreased or ceased to be in force during year.....	658	892,000.00	9	9,000.00
Total policies or certificates in force December 31st (end of year).....	3,903	\$ 4,584,500.00	65	\$ 61,500.00
Losses and claims unpaid December 31st (beginning of year).....	1	2,000.00	.....	.....
Losses and claims incurred during the calendar year.....	24	88,500.00	.....	.....
Total.....	25	\$ 85,500.00	.....	.....
Losses and claims scaled down, compromised or paid during the year.....	24	84,500.00	.....	.....
Losses and claims unpaid December 31st (end of year).....	1	1,000.00	.....	.....
Assessments collected during year.....	19	44,060.35	7	123.95

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$1.00.

Give number of members in good standing December 31st.

Answer. 3,403.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. \$6 00 quarterly.

When and how much of this is transferred to supreme body?

Answer. \$1.00 quarterly.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 and \$100.00.

Give limiting ages for admission.

Answer. 10 to 50 years. No members under 15 years have been admitted in Iowa.

Do the certificates or policies issued specify fixed amounts to be paid, regardless of amounts realized from assessments to meet the same?

Answer. No.

Does the society undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. No.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Assessment levied at age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. Surplus on assessments; Mercantile Trust Co.

Are the officers, directors or trustees elected at a biennial meeting of members?

Answer. Yes.

How are they chosen?

Answer. By ballot.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Missouri, 44; Iowa, 2, Illinois, 10; Kansas, 5.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. 8.42.

Has the association more than one class?

Answer. Yes.

If so, how many, and amount of indemnity in each?

Answer. 5 classes; 1st, \$3,864,000.00; 2d, \$892,000.00; 3d, \$210,000.00; 4th, \$44,000.00; 5th, \$72,500.00.

Number of members in each class.

Answer. 1st, 1,662; 2d, 892; 3d, 420; 4th, 184; 5th, 725.

Number and kind of claims for which assessments have been made.

Answer. Mortuary claims.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$2,500.00; expense fund, \$500.00.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. Yes.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$128.95; expense fund, \$4.25.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## KNIGHTS AND LADIES OF HONOR.

Organized under the laws of the State of Kentucky, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, L. B. LOCKARD.

*First Vice-President*, W. S. McCULLOUGH.

*Secretary*, C. W. HARVEY.

[Incorporated, April, 1878. Voluntary association. Organized September, 1877.  
Commenced business, September, 1877.]

Home office, Lenscke building, Indianapolis, Ind.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 78,159.02

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.....	\$ 2,121.00	
Assessments: Mortuary, \$1,229,287.87; expense, \$110,861.58	1,899,628.90	
<b>Total paid by members.....</b>	<b>\$ 1,841,749.90</b>	
Interest.....	8,148.66	
From all other sources, viz: Supplies sold.....	2,880.26	
Fines, \$324.00; court costs and expenses refunded, \$175.40.	499.40	
Salaries, commissions and advances refunded by deputies, grand and subordinate lodges.....	1,125.02	
Other sources.....	6.75	
<b>Total income during the year.....</b>	<b>\$ 1,849,854.90</b>	
<b>Sum.....</b>	<b>\$ 1,422,514.01</b>	

## Disbursements During the Year.

Death claims.....	\$ 1,187,805.00
Commissions, fees, salaries and expenses paid to or allowed to grand and subordinate lodges and agents to organize new lodges and build up old lodges and expenses connected with field work.....	77,144.78

Salaries of office employes .....	9,574.84
Salaries of officers, \$7,500.00; mileage and per diem of officers and committees, \$1,422.15 .....	8,922.15
Salary of supreme medical examiner .....	2,500.00
Rent, \$1,665.00; taxes, \$169.08; advertising, \$551.19 .....	2,385.27
Postage, \$2,011.65; legal expenses, \$2,171.99 .....	4,183.64
Official publication, \$7,037.65; insurance departments, \$364.77 ..	7,402.42
All other items: Supplies bought, \$2,937.25; returned to lodges, \$8.50; interest, \$126.60 .....	3,072.35
Charged off for loss on real estate sold and bad accounts .....	1,389.06
General expenses:	
Letter heads and envelopes .....	\$ 118.59
Postal cards and circulars .....	53.75
Miscellaneous stationery and printing .....	450.81
Blank books .....	184.90
Janitor .....	494.00
Drayage, freight, express and telegrams .....	164.07
Bonds for supreme lodge officers ..	175.00
Services of finance committee .....	225.00
Telephone rent .....	54.20
Fire insurance premium .....	25.80
Law books .....	20.00
All other expenses .....	306.65
Total .....	\$ 2,222.37
(Total expenses, \$118,796.86.)	
Total disbursements .....	\$ 1,256,101.86
Balance .....	\$ 166,412.15

**Ledger Assets.**

Book value of office furniture and fixtures .....	\$ 2,059.48
Agents' grand lodge and debit balances, \$2,798.52; bills receivable, \$700.00 .....	3,498.52
Cash deposited in bank: .....	160,859.15
Total .....	\$ 166,412.15

**Non-Ledger Assets.**

Interest due, \$337.25; accrued, \$102.00 .....	\$ 449.25
Per capita tax due .....	1,050.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body: Mortuary portion, \$166,810.78; expense portion, \$99,799.92 .....	116,790.70
Total non-ledger assets .....	\$ 118,309.95
Gross assets .....	\$ 284,722.10
Deduct assets not admitted:	
Furniture, fixtures and safes .....	\$ 2,059.48
Grand lodge debit balances, unsecured .....	1,385.91
Total .....	\$ 3,395.39
Total admitted assets .....	\$ 281,326.71

**Non-Ledger Liabilities.**

Losses adjusted not yet due.....	\$ 20,000.00
Losses in process of adjustment or reported, \$101,276.00; resisted, \$4,000.....	105,276.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	611.77
All other liabilities, viz: Commissions due.....	6,650.00
<b>Total liabilities.....</b>	<b>\$ 182,587.77</b>
<b>Balance to protect contracts.....</b>	<b>\$ 148,788.94</b>
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 185,708.19
Expense (less amount thereof included in liabilities and assets not admitted).....	13,082.75
<b>Total special funds.....</b>	<b>\$ 148,788.94</b>

**Exhibit of Certificates or Policies.**

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	51,808	\$58,588,500.00	78	\$ 80,000.00
Policies or certificates written or increased during the calendar year.....	15,801	14,275,000.00	.....	.....
<b>Total.....</b>	<b>67,109</b>	<b>\$72,858,500.00</b>	<b>78</b>	<b>\$ 80,000.00</b>
Deduct decreased or ceased to be in force during year.....	6,284	5,896,500.00	8	4,000.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>60,875</b>	<b>\$66,962,000.00</b>	<b>70</b>	<b>\$ 76,000.00</b>
Losses and claims unpaid December 31st (beginning of year).....	94	109,576.00	.....	.....
Losses and claims incurred during the cal- endar year.....	977	1,158,000.00	2	8,000.00
<b>Total.....</b>	<b>1,071</b>	<b>\$ 1,267,576.00</b>	<b>2</b>	<b>8,000.00</b>
Losses and claims scaled down, compromised or paid during the year.....	969	1,142,800.00	2	8,000.00
Losses and claims unpaid December 31st (end of year).....	112	125,276.00	.....	.....
Assessments collected during year.....	12	1,889,628.90	12	2,280.90

**Miscellaneous Questions.**

Give amount of entrance fee, and how paid.

Answer. Fixed by each lodge; usually \$8.00, payable at entry.

Give number of members in good standing December 31st.

Answer. 60,875.

Give amount of annual dues to subordinate bodies and how paid.

Answer. Fixed by each lodge; usually \$4.00, payable quarterly.

When and how much of this is transferred to supreme body?

Answer. None, except \$1.00 per year on social members only.

What is the maximum and minimum amount of the certificate or certificates issued  
on any one life?

Answer. \$2,000 and \$500.

Give limiting ages for admission.

Answer. 18 and 55 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. Actuaries' table modified to fit our experience. Assessments levied at age at entry, on all admitted since January 1, 1900.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds? For what purpose, how created and where deposited?

Answer. No such funds set aside, but has surplus over amount due on death claims, which is on deposit at interest.

Are the officers, directors or trustees elected at annual meeting of the members?

Answer. No.

If not, how are they chosen?

Answer. Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs or relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed? If so, state governing rules.

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. Yes, except those compromised by agreement, and can continue to do so.

Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business and how many lodges in each?

Answer. Alabama, 20; Arkansas, 85; California, 15; Colorado, 8; Connecticut, 2; District of Columbia, 1; Georgia, 7; Illinois, 128; Indiana, 52; Iowa, 4; Kansas, 4; Kentucky, 42; Maryland, 2; Massachusetts, 27; Michigan, 12; Minnesota, 1; Mississippi, 56; Missouri, 91; Nebraska, 1; New Hampshire, 5; New Jersey, 45; New York, 157; North Carolina, 18; Ohio, 60; Oregon, 2; Pennsylvania, 81; Rhode Island, 12; South Carolina, 21; Tennessee, 45; Texas, 109; Vermont, 1; Virginia, 2; West Virginia, 1; Wisconsin, 6; Louisiana, 1.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Actual losses were 95.6 per cent of expected.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. Twelve assessments for deaths and expenses.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund average for 1902, \$102,000.00; expense fund average for 1902, \$8,883.00.

Has the association during the year levied extra assessments on members and how much?

Answer. Only twelve levied.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$2,141.82; expense fund, \$189.08.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### LOYAL AMERICANS.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*Supreme President, EDWIN F. SMITH.*  
*Supreme Secretary, IRA J. BELL.*

*First Vice-President, GEO. W. SMOTHERS.*  
*Second Vice-President, JAS. A. EASLEY.*

[Incorporated, September 7, 1900, under Fraternal Beneficiary Society law. Approved June 22, 1893. Voluntary association. Organized September 7, 1900. Commenced business September 7, 1900.]

Home office, Myers building, Springfield, Illinois.

#### Balance Sheet.

Amount of ledger assets, December 31st of previous year. .... \$ 5,775.99

#### Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Assessments: Mortuary, \$29,626.39; reserve, \$6,424.83; expense, \$28,087.40. ....	\$ 64,088.67
Interest, \$90.26; rent, \$381.00. ....	\$ 471.26
From all other sources, viz: Supplies, \$996.81; certificate fees, \$333.00. social members, \$137.50; change of certificate fees, \$120.25; advances returned, \$63.80. ....	1,671.86

Total income during the year. .... \$ 66,231.29

Sum .... \$ 72,007.28

## IOWA INSURANCE REPORT

## Disbursements During the Year.

Death claims, \$81,592.00; permanent disability claims, \$250.00..\$	81,842.00
Temporary disability .....	450.00
<b>Total paid to members .....</b>	<b>\$ 82,292.00</b>
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies. ....	17,221.18
Salaries paid to officers; Supreme president, \$1,951.95; supreme secretary, \$1,951.95; supreme treasurer, \$120.00. ....	4,023.90
Salaries and other compensation of office employees. ....	1,119.25
Rent, \$710.00; advertising and printing, \$787.00; postage, express and telegraph, \$747.65; legal expenses, \$452.16; official publication, \$1,144.47; insurance departments, \$259.66; miscellaneous, \$212.40; supplies, \$1,922.38; traveling expense; of deputies and officers, \$843.77; official bonds, \$161.42; furniture and fixtures, \$203.80; light, \$32.50. ....	5,979.62
(Total expenses, \$29,841.02.)	
<b>Total disbursements .....</b>	<b>\$ 62,123.02</b>
<b>Balance .....</b>	<b>\$ 9,884.26</b>

## Ledger Assets.

Mortgage loans on real estate, first liens. ....	\$ 1,546.50
Cash in office, \$87.85; deposited in bank, \$3,249.91. ....	8,837.76
<b>Total .....</b>	<b>\$ 9,884.26</b>

## Non-Ledger Assets.

Interest accrued .....	\$ 27.00
Agents' debit balances secured. ....	662.22
Assessments in hands of local secretaries, who by constitution are agents of supreme body, received at supreme office by January 13, 1908. ....	9,802.06
Other items: Furniture, \$403.80; supplies, \$455.50. ....	858.80
<b>Total non-ledger assets .....</b>	<b>\$ 11,350.08</b>
<b>Gross assets .....</b>	<b>\$ 21,234.34</b>
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc .....	\$ 858.80
<b>Total .....</b>	<b>\$ 858.80</b>
<b>Total admitted assets .....</b>	<b>\$ 20,375.54</b>

## Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$3,425.00; resisted, \$2,030.00. ....	\$ 7,425.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued. ....	55.00
<b>Total liabilities .....</b>	<b>\$ 7,480.00</b>
<b>Balance to protect contracts .....</b>	<b>\$ 14,895.54</b>

## Comprised under the following funds:

Benefit (less amount thereof included in liabilities and assets not admitted).....	\$ 4,751.40
Reserve fund (less amount thereof included in liabilities and assets not admitted).....	9,263.98
General (less amount thereof included in liabilities and assets not admitted).....	890.16

Total special funds ..... \$ 14,895.54

## Exhibit of Certificates or Policies.

	Total business of the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	5,497	\$ 6,888,000.00
Policies or certificates written or increased during the calendar year .....	8,888	9,848,000.00
Total .....	18,880	\$ 16,281,000.00
Deduct decreased or ceased to be in force during year .....	2,042	1,895,250.00
Total policies or certificates in force December 31st (end of year) .....	11,788	\$ 14,835,750.00
Losses and claims unpaid December 31st (beginning of year) .....	5	5,772.00
Losses and claims incurred during the calendar year .....	27	84,750.00
Total .....	32	40,522.00
Losses and claims paid during the year .....	27	83,222.00
Losses and claims unpaid December 31st (end of year) .....	5	7,800.00
Assessments collected during year .....		64,083.67

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. Paid to deputies and medical examiners.

Give number of members in good standing December 31st.

Answer. 11,788.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to the supreme body?

Answer. No annual dues; 15 per cent of assessments collected and sale of supplies provides the general fund, though not to exceed 90 per cent of first year's assessment may be used in extending the order.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000 and \$500.

Give limiting ages for admission.

Answer. 16 and 55 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed.

Answer. By reserve fund and right to make additional assessments.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes; pays one-fourth of certificate for loss of hand or foot, one-half for loss of both hands or both feet or both eyes and \$25.00 and \$50.00 respectively for broken arm or leg.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded table.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Monthly assessments based on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose?

Answer. To pay claims which benefit fund cannot meet.

How created?

Answer. By setting aside 10 per cent of each assessment and deducting from benefits the amount which the member would have paid into benefit and reserve funds during expectancy.

Are the officers, directors and trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. At triennial meeting of supreme body, composed of officers and representatives of members.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Assessments are made monthly, though more may be made.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No, except where charter is opened and assembly is being revived.

In what states is society doing business, and how many lodges in each?

Answer. Illinois, 154; Washington, 8, North Dakota, 8; Colorado, 4; Minnesota, 8; Texas, 21; Oklahoma, 1; West Virginia, 8; Kentucky 1. Also licensed in several states in which no assemblies have been organized.

Has the association more than one class?

Answer. One class.

What is the aggregate amount of one assessment or periodical call upon members holding beneficiary certificates?

Answer. Expense fund, \$1,470.80; reserve fund, \$980.20; benefit fund, \$7,851.56. Total, \$9,802.06.

Has the association during the year levied extra assessments on members, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Have done no business in Iowa.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## LOYAL MYSTIC LEGION OF AMERICA.

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, JAMES T. OGDEN. First Vice-President, F. J. SCHAUPELBERGER.*  
*Secretary, GEORGE C. CHURCHILL. Second Vice-President, JAMES B. HEARTWELL.*

[Voluntary association.      Incorporated, February 24, 1891, under law of 1887.      Com-  
    commenced business, March 21, 1892.]

Home office, Hastings, Nebraska.

## Balance Sheet.

December 31st, 1901 .....	\$ 66,645.68	
Less reserve fund notes lapsed or canceled by exchange of certificate. ....	24,706.00	
Amount of net ledger assets of previous year.....		\$ 41,939.68

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:		
Gross amount of membership fees.....	\$ 50.00	
Dues for expenses, per capita tax, etc.....	7,829.00	
Assessments: Mortuary, \$40,881.71; reserve, \$5,162.58; expense, \$12,879.23 .....	58,973.50	
Medical examiners' fees paid by applicant (collected on reserve fund notes) .....	2,437.00	
Total paid by members.....	\$ 68,689.50	
Interest, \$1,055.35; rent, \$234.43 .....	1,289.78	
From all sources, viz: Sale of supplies, etc.....	110.61	
Total income during the year.....		\$ 70,089.89
Sum.....		\$ 112,029.57

## Disbursements During the Year.

Death claims.....	\$ 40,718.47
Total paid to members.....	\$ 40,718.47

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	8,848.01
Total amount of salaries, fees per diem, mileage paid to officers—amount paid to each: President, \$1,025.00; vice-president, \$200.00; secretary, \$2,400.00; treasurer, \$2,100.00	5,725.00
Salaries and other compensation of office employees .....	1,815.00
Medical examiners' fees, paid subordinate medical examiners, \$289.25; medical salaries or fees paid supreme or grand medical supervisors, \$1,122.50 .....	1,411.75
Advertising and printing .....	687.87
All other items, viz:	
Postage, express and telegraph, \$662.64; governing bodies, \$227.00; official publication, \$956.04; Miscellaneous, \$747.20 .....	2,592.70
Reserve fund notes canceled by lapses, etc .....	2,066.00
(Total expenses, \$22,418.88.)	
Total disbursements .....	\$ 63,131.80
Balance .....	\$ 48,897.77

**Ledger Assets.**

Book value of real estate, unincumbered .....	\$ 24,678.32
Mortgage loans on real estate, first liens .....	8,775.00
Book value of bonds (including interest) and stocks owned absolutely .....	850.00
Bills receivable—reserve fund notes .....	5,565.00
Cash deposited in banks: Exchange National Bank, Hastings, Nebraska, \$888.79; First National Bank, Hastings, Nebraska, \$8,645.66 .....	9,534.45
Total net ledger assets .....	\$ 48,897.77

**Non-Ledger Assets.**

Interest accrued .....	\$ 218.06
Rents due .....	26.54
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	\$ 5,760.00
Total non-ledger assets .....	\$ 5,994.60
Gross assets .....	\$ 54,892.37
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc .....	\$ 876.15
Reserve fund notes unsecured .....	5,565.00
Total .....	6,441.15
Total admitted assets .....	\$ 48,451.22

**Non-Ledger Liabilities.**

Losses adjusted, not yet due .....	\$ 14,326.81
Losses in process of adjustment .....	4,000.00
Total liabilities .....	\$ 18,326.81
Balance to protect contracts .....	\$ 80,569.41

## Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 811.45
Reserve (less amount thereof included in liabilities and assets not admitted) .....	47,790.94
Emergency (less amount thereof included in liabilities and assets not admitted) .....	301.77
Expense (less amount thereof included in liabilities and assets not admitted) .....	553.61

Total special funds. . . . . \$ 48,897.77

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	6,514	\$8,560,500.00	410	\$ 520,000.00
Policies or certificates written or increased during the calendar year .....	1,822	1,983,500.00	83	88,000.00
Total .....	8,336	\$10,544,000.00	493	\$ 553,000.00
Deduct decreased or ceased to be in force during year .....	1,696	2,022,000.00	179	215,000.00
Total policies or certificates in force December 31st (end of year) .....	6,640	\$8,472,000.00	264	\$ 888,000.00
Losses and claims unpaid December 31st (beginning of new year) .....	7	8,000.00		
Losses and claims incurred during the calendar year .....	48	56,500.00	8	6,000.00
Total .....	50	\$ 64,500.00	8	\$ 6,000.00
Losses and claims scaled down, compromised or paid during the year .....	86	44,500.00	2	4,000.00
Losses and claims unpaid December 31st (end of year) .....	14	20,000.00	1	2,000.00
Assessments collected during year .....	12	58,373.50	12	258,875.00

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. Three dollars.

Give number of members in good standing December 31st.

Answer. 6,640.

Give amount of annual dues to subordinate bodies, and how paid?

Answer. Sixteen and two-thirds cents is taken from each assessment for the general fund. Subordinate council make own local dues in addition.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 and \$500.00

Give limiting ages for admission.

Answer. 18 to 55 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

State if assessments are levied on age at entry, or on age at date of assessment.

Answer. Age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount and for what purpose?

Answer. Twenty per cent of all assessments goes to reserve fund. First ten assessments of all new members go to general fund.

Has the society an emergency or reserve fund?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To assist to pay benefits in excess of twelve assessments per year. Twenty per cent of each assessment. In real estate and farm loans.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Quadrennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not.

Is medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the association paid its death claims in full, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. California, 7; Colorado, 14; Iowa, 18; Kansas, 6; Michigan, 13, Minnesota, 12; Nebraska, 106; Oklahoma, 8; Pennsylvania, 5; Indiana, 4.

What was the expected mortality for the year according to the actuaries' table of mortality?

\$85,629.79, or \$18.02 per member.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made?

Answer. Forty-three death claims.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. One assessment aggregates \$5,780.05.

Has the association during the year levied extra assessments on members?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$1,900.86; expense fund, \$403.32; reserve fund, \$232.47.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## MODERN BROTHERHOOD OF AMERICA.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, T. B. HANLEY.

*First Vice-President*, THOS. LAMBERT.

*Secretary*, E. L. BALZ.

[Incorporated, March 20, 1897, under act of general assembly. Approved, April 3, 1896. Chapter 21. Organized, March 20, 1897. Commenced business, April 5, 1897.]

Home office, Mason City, Iowa.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year.... \$ 108,468.35

## Income During the Year.

Gross amount paid by members to the society, without deduction, as follows:

Dues for expenses, per capita tax, etc.....\$ 60,898.08  
Assessments: Mortuary, \$265,422.62; reserve, \$25,126.58 ..... 290,549.20

Total paid by members .....\$ 351,437.28  
Interest ..... 5,124.72  
From all other sources, viz: Supplies..... 8,848.18

Total income during the year..... \$ 365,410.18

Sum..... \$ 468,878.53

## Disbursements During the Year.

Death claims, \$215,640.23; permanent disability claims, \$5,000.00 .....\$ 220,640.23  
Temporary disability ..... 11,192.50  
Payments returned to applicants or members..... 1,421.30

Total paid to members.....\$ 233,254.03  
Total amount of salaries, fees per diem, mileage expenses paid to officers:

Amount paid to each: T. B. Hanley, supreme president, \$2,291.66; E. L. Balz, supreme secretary, \$1,690.98; V. A. Green, supreme treasurer, \$450.00 ... 4,441.64

Salaries and other compensation of office employees.....	5,941.06	
Supplies for use: Advertising and printing .....	3,652.91	
All other items, viz: Postage, express and telegraph, \$2,023.73; legal expenses, \$3,291.66; field work, \$19,968.42; official publication, \$3,968.10; insurance departments, \$1,353.50; miscellaneous, \$1,884.22; supplies, \$3,884.45; resale mileage and per diem board, \$3,984.11 .....	40,398.23	
Mileage, \$490.82; office fixtures, \$605.08; office expense, \$91.27; committee expense, \$763.14; expense supreme committee, Sioux Falls, \$3,535.06.....	10,535.97	
(Total expenses, \$34,969.83.)		
Total disbursements.....	\$	298,223.89
Balance .....	\$	170,654.64

## Ledger Assets.

Mortgage loans on real estate, first liens .....	\$	105,506.25
Cash deposited in bank .....		65,148.39
Total .....	\$	170,654.64

## Non-Ledger Assets.

Interest accrued on mortgages, \$3,135.86; on other assets, \$125.00. \$	3,260.86	
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount included in liabilities) includes mortuary assess- ments, reserve fund and per capita tax, etc.....	35,300.00	
Total non-ledger assets.....	\$	38,560.86
Total admitted assets.....	\$	209,215.50

## Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$32,700.00; resisted, \$6,900.00 .....	\$	39,600.00
Total liabilities.....	\$	39,600.00
Balance, to protect contracts.....	\$	169,615.50
Comprised under the following funds:		
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$	45,564.40*
Reserve (less amount thereof included in liabilities and assets not admitted).....	114,570.32*	
Expense (less amount thereof included in liabilities and assets not admitted).....	9,530.78*	
Total special funds.....	\$	169,665.50

\* Includes amount in hands of local lodges, being collections  
for December.

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	26,077	\$39,650,000.00	10,320	\$ 16,882,500.00
Policies or certificates written or increased during the calendar year.....	9,995	13,841,000.00	2,461	8,279,500.00
Total.....	36,072	\$52,991,000.00	12,781	\$ 19,662,000.00
Deduct decreased or ceased to be in force during year .....	8,178	4,605,000.00	799	1,240,000.00
Total policies or certificates in force December 31st (end of year).....	32,894	\$48,386,000.00	11,982	\$ 18,422,000.00
Losses and claims unpaid December 31st (beginning of year).....	.....	.....	.....	.....
Losses and claims incurred during the calendar year.....	208	231,882.78	76	81,442.78
Total.....	208	\$ 231,882.78	76	\$ 81,442.78
Losses and claims scaled down, compromised or paid during the year.....	208	231,882.78	76	81,442.78
Losses and claims unpaid December 31st (end of year).....	.....	.....	.....	.....
Assessments collected during year.....	12	265,427.62	12	\$ 110,804.96

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. \$5.00 in \$500.00 and \$1,000.00 certificates; \$6.00 in \$2,000.00 certificates; \$7.00 in \$3,000.00 certificates. Collected by deputy.

Give number of members in good standing December 31st.

Answer. 82,894.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. \$2.00 per year paid quarterly to January 1, 1908.

When and how much of this is transferred to supreme body?

Answer. Since January 1, 1908, \$1.80 per year paid monthly to supreme body. Supreme lodges may levy additional amount for local expenses.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$3,000.00, \$2,000.00, \$1,000.00, \$500.00.

Give limiting ages for admission.

Answer. 18 to 50 years.

Do the certificates or policies specify a fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value.

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes; certain accident, permanent disability and old age disability claims.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Levied at age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, state what amount, and for what purpose?

Answer. Certain accident, permanent disability and old age disability claims.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. \$8.00 is required of each \$1,000.00 insurance in force, distributed over 5 years to pay assessments exceeding 12 in any one year. Deposited in City National Bank, Mason City, Iowa, until invested in mortgages and bonds.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. By the members every two years.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. We do not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. Yes; issue certificates payable to legal representatives as provided by law of Iowa.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Iowa, 840; Minnesota, 165; Missouri, 187; Nebraska, 69; Ohio, 18; Kansas, 44; South Dakota, 66; Michigan 33; North Dakota, 54; Oregon, 15; Washington, 8; California, 4; Indian Territory, 8; Colorado, 3; Idaho, 8; Wisconsin, 5; Montana, 1.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made?

Answer. 147 deaths, 56 accidents, 5 disability.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$23,000.00; expense fund, \$6,800.00; reserve fund, \$4,000.00. Mortuary, expense, and reserve funds called separately.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$110,804.96; expense fund, \$23,476.51; reserve fund, \$3,332.91.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## MODERN WOODMEN OF AMERICA.

Organized under the laws of the state of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Head Consul, W. A. NORTHCOTT.

Head Clerk, C. W. HAWES.

[Incorporated, May 5, 1884. Voluntary association. Commenced business, January 2, 1888.]

Home office, Rock Island, Illinois.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year .... \$ 1,356,500.00

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc..... \$ 669,548.00  
Assessments: Mortuary, \$5,077,194.15; special refund,  
\$12,000.00 ..... 5,869,194.15

Total paid by members ..... \$6,538,742.15  
Interest, \$26,662.83; rent, \$1,045.00 ..... 27,707.88

From all other sources, viz: Supplies sold, \$62,608.29; certificate fees, \$18,744.25; advertising, \$2,644.66; sale old type and motor, \$439.98; Royal Neighbors of America, \$302.82..... 79,859.45

Total income during year..... \$ 6,466,808.98

Sum..... \$ 7,822,898.98

## Disbursements During the Year.

Death claims..... \$5,592,883.84  
Payments returned to applicants or members..... 2,489.45

Total paid to members..... \$5,595,366.79  
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 164,715.87

## Total amount of salaries, fees per diem, mileage, expenses paid to officers:

Amount paid to each: Head consul, \$4,025.88; head clerk, \$4,500.00; head banker, \$3,988.52; five board of directors, \$25,342.78; five board of auditors, \$5,000.89 .....	44,632.82
Salaries and other compensation of office employes .....	109,100.44
Rent, \$422.95; taxes, \$1,914.22; advertising and printing, \$22,890.89 .....	25,237.06
All other items, viz: Postage, express and telegraph, \$80,822.68; legal expenses, \$2,975.20; governing bodies, \$5,898.75; official publication, \$38,977.69; insurance departments, \$487.00; miscellaneous, \$22,180.18 .....	177,046.45
Expense head physicians, \$3,090.59; supplies purchased, \$43,070.40; readjustment, \$70,198.81 .....	115,854.78
Total .....	\$ 6,281,453.85
Profit and loss account, real estate .....	128.00
(Total expenses, \$686,067.07.)	
Total disbursements .....	\$ 6,281,581.85
Balance .....	\$ 1,501,317.07

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 151,701.88
Mortgage loans on real estate .....	58,468.10
Library .....	2,751.85
Cash deposited in bank .....	1,378,896.24
Total .....	\$ 1,501,317.07

## Non-Ledger Assets.

Interest due and accrued .....	\$ 4,443.56
Rent due and accrued .....	55.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	535,000.00
Total non-ledger assets .....	\$ 539,498.56
Gross assets .....	\$ 2,130,815.63
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc .....	\$ 58,468.10
Library .....	2,751.85
Total .....	\$ 61,219.95
Total admitted assets .....	\$ 2,069,595.68

## Non-Ledger Liabilities.

Losses adjusted, due and unpaid, 82 .....	\$ 52,535.70
Losses in process of adjustment or reported, 825, \$575,500.00; resisted, 45, \$88,000.00 .....	663,500.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued .....	24,360.90
Total liabilities .....	\$ 740,396.60
Balance, to protect contracts .....	\$ 1,329,199.08

# IOWA INSURANCE REPORT.

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Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 908,487.10
Expense (less amount thereof included in liabilities and assets not admitted) .....	425,712.48

Total special funds ..... \$ 1,330,199.58

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	621,700	\$1,097,419,500.00	72,908	\$ 130,972,000.00
Policies or certificates written or increased during the calendar year .....	95,875	144,743,000.00	7,195	11,164,500.00
Total .....	717,575	\$1,242,162,500.00	80,103	\$142,137,500.00
Deduct decreased or ceased to be in force during year .....	53,409	80,877,500.00	5,800	9,274,500.00
Total policies or certificates in force December 31st (end of year) .....	664,166	\$1,161,285,000.00	74,303	\$132,863,000.00
Losses and claims unpaid December 31st (beginning of year) .....	890	598,769.04	87	67,619.04
Losses and claims incurred during the calendar year .....	8,166	5,776,000.00	388	641,000.00
Total .....	8,496	\$ 6,369,769.04	375	\$ 708,619.04
Losses and claims scaled down, compromised or paid during the year .....	8,094	5,653,733.34	386	686,333.34
Losses and claims unpaid December 31st (end of year) .....	402	716,085.70	89	72,235.70
Assessments collected during year .....	11	5,689,194.15	11	661,908.70

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$5.00 retained by local camp or organizer.

Give number of members in good standing December 31st.

Answer. 664,166.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. \$1.00 per annum from each member.

When and how much of this is transferred to supreme body?

Answer. Fifty cents semi-annually.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$500.00 and \$3,000.00.

Give limiting ages for admission.

Answer. 18 to 45 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. According to age at joining.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. On age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Biennially.

If not, how are they chosen?

Answer. At biennial meeting of head camp.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and reconstituting subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Illinois, 1,533; Iowa, 1,081; Wisconsin, 806; Kansas, 870; Nebraska, 606; Minnesota, 731; Michigan, 609; South Dakota, 252; North Dakota, 248; Missouri, 1,025; Indiana, 467; Ohio, 809; West Virginia, 94; Pennsylvania, 299; Wyoming, 32; Montana, 142; Idaho, 80; Washington, 236; Oregon, 109; California, 161; Colorado, 121; Oklahoma, 229; Indian Territory, 100; Maryland, 36; Delaware, 10; New Jersey, 85; New York, 253; Connecticut, 69; Rhode Island, 21; Vermont, 64; Maine, 82; Utah, 25; Nevada, 4. Total, 10,654.

Has the association more than one class.

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$585,000.00; expense fund, \$384,774.00.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$661,903.70; expense fund, \$36,065.63.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## MUTUAL PROTECTIVE LEAGUE.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, THOS. M. JETT. First Vice-President and Chief Executive, E. E. BURSON.  
Secretary, J. R. PAISLEY.*

[Incorporated, April 15, 1897 under Laws of 1893, amended 1895, approved, June 21, 1895.  
Voluntary association. Organized, April 15, 1897. Commenced business, April 15, 1897.]

Home office, Litchfield, Illinois.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year.... \$ 28,761.27

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 2,182.50
Dues for expenses, per capita tax, etc.....	16,019.71
Assessments: Mortuary .....	182,127.11

Total paid by members.....	\$ 150,279.32
Interest.....	516.00

From all other sources, viz: Changes in certificate fees, \$200.75; supplies, \$1,274.81; miscellaneous, \$1,559.69....	2,835.25
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Total income during the year.....	\$ 153,630.57
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Sum.....	\$ 180,891.84
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## Disbursements During the Year.

Death claims, \$118,150.00; permanent disability claims, \$1,750.00 .....	\$ 119,900.00
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Payments returned to applicants or members.....	236.00
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Total paid to members.....	\$ 120,136.00
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	4,625.57
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Total amount of salaries, fees per diem, mileage, expenses paid to officers:

Amount paid to each: President, \$99.96; vice-president, \$1,800.00; secretary, \$1,800.00; treasurer, board of directors, and auditing committee, \$2,512.60 .....	6,212.56
Salaries and other compensation of office employees .....	1,998.00
Rent, \$175.00; advertising and printing, \$99.65 .....	544.65
All other items, viz: Postage, express and telegraph, \$1,398.26; official publication, \$990.50; insurance departments, \$193.20; miscellaneous, \$808.17; office furniture, \$1,186.15; supplies for resale, \$2,188.08 .....	6,699.81

(Total expenses, \$20,060.00.)

Total disbursements .....	\$ 140,216.09
Balance .....	\$ 40,175.75

#### Ledger Assets.

Book value of bonds (including interest) and stocks owned absolutely .....	\$ 80,070.80
Cash in office, \$1,694.29; deposited in bank, \$7,810.66 .....	9,504.95
Total net ledger assets ..	\$ 40,175.75

#### Non-Ledger Assets.

Interest accrued .....	\$ 238.00
Furniture, fixtures, printed matter and supplies .....	8,736.15
Personal or agent's debit balances .....	490.50
Market value of bonds (not including interest) and stocks over book value .....	179.20
Assessments actually collected by subordinate bodies not yet turned over to the supreme body .....	11,826.08
Total non-ledger assets .....	\$ 16,454.93
Gross assets .....	\$ 56,630.68
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc .....	\$ 8,736.15
Agents' or personal debit balances, unsecured .....	490.50
Total .....	\$ 4,216.65
Total admitted assets .....	\$ 52,414.03

#### Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$12,700.00; resisted, \$5,800.00 .....	\$ 18,000.00
Total liabilities ..	\$ 18,000.00
Balance, to protect contracts .....	\$ 84,414.03
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 3,487.89
Reserve (less amount thereof included in liabilities and assets not admitted) .....	35,580.16
Expense (less amount thereof included in liabilities and assets not admitted) .....	1,107.70
Total special funds .....	\$ 40,175.75

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	18,780	\$ 19,688,250.00	866	\$ 581,500.00
Policies or certificates written or increased during the calendar year .....	4,418	\$ 318,000.00	51	67,000.00
Total .....	18,198	\$ 25,001,250.00	417	648,500.00
Deduct decreased or ceased to be in force during year .....	2,591	8,191,750.00	48	72,000.00
Total policies or certificates in force December 31st (end of year) .....	15,612	\$ 21,809,500.00	369	\$ 576,500.00
Losses and claims unpaid December 31st (beginning of year) .....	18	20,000.00	1	2,000.00
Losses and claims incurred during the calendar year .....	96	188,250.00	4	7,000.00
Total .....	109	\$ 158,250.00	5	\$ 9,000.00
Losses and claims scaled down, compromised or paid during the year .....	96	181,750.00	5	9,000.00
Losses and claims unpaid December 31st (end of year) .....	18	* 21,500.00	1	2,000.00
Assessments collected during year .....	12	182,127.11	12	8,847.70

\* This amount is face of certificate, the scaling would reduce it to \$18,000.

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. \$2.50 for \$500; \$4.00 for \$1,000; \$5.00 for \$2,000. This is the maximum that can be paid and amount so paid is to the subordinate lodge and does not come to head office.

Give number of members in good standing December 31st.

Answer. 15,612.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. \$1.00 per capita is paid annually in semi-annual payments.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000 and \$500.

Give limiting ages for admission.

Answer. 18 and 50 years, at nearest birthday.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

State how the amount is guaranteed.

By assessments and guaranty fund.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes, permanent disability benefits.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

State if assessments are levied on age at entry, or on age at date of assessment.

Answer. Levied on ages at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve fund?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To pay death and disability claims; by scaling the certificates; invested in government bonds.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Triennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Illinois, 238; Indiana, 12; Iowa, 11; Missouri, 32; Nebraska, 4; Kansas, 10; Colorado, 1; Oklahoma Territory, 10; Arizona, 1.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. 91 deaths and 5 disability claims.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$11,826.08; expense fund, \$7,806.00

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$3,847.70; expense fund, \$462.20.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## MYSTIC TOILERS.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, W. R. BOWMAN.

*Vice-President*, HENRY B. KELLY.

*Secretary*, J. T. TAAKE.

[Incorporated, February 8, 1899.

Organized, February 8, 1899.  
 [Commenced business, March 15, 1899.]

Commenced business, March 15, 1899.]

Home office, Corner Fourth and Locust streets, Des Moines, Iowa.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year. . . . . \$ 12,277.48

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 176.00
Dues for expenses, per capita tax, etc.....	23,599.61
Assessments: Mortuary, \$38,295.45; reserve, \$3,033.26 .....	46,828.71
Total income during the year.....	\$ 70,004.32
Sum.....	\$ 82,871.80

## Disbursements During the Year.

Death claims.....	\$ 86,550.00
Temporary disability .....	1,950.00
Payments returned to applicants or members.....	60.40
Total paid to members.....	\$ 88,560.40
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	11,070.51
Salaries of managers and agents not paid by commissions.....	1,299.55
Total amount of salaries, fees per diem, mileage, expenses paid to officers .....	1,750.00
Amount paid to each: Supreme secretary, \$1,750.	
Salaries and other compensation of office employes.....	2,327.00

Rent, \$660.00; advertising and printing, \$2,655.86 .....	3,315.86
All other items, viz: Postage, express and telegraph, \$1,785.14; legal expenses, \$853.84; official publication, \$1,731.05; insur- ance departments, \$280.00; miscellaneous, \$317.87; furniture, \$345.68.....	4,813.58
(Total expenses, \$24,576.50.)	
Total disbursements.....	\$ 63,136.90
Balance.....	\$ 19,234.90

**Ledger Assets.**

Loans secured by pledge of bonds, stocks and other collateral . \$	12,221.79
Agents' or personal debit balances .....	322.94
Cash in office, \$4,961.84; deposited in bank, \$2,051.77.....	7,013.11
Total.....	\$ 19,557.84
Deduct ledger liabilities:	
All other .....	322.94
Total admitted assets.....	\$ 19,234.90

**Non-Ledger Liabilities.**

Losses adjusted, not yet due.....	3,200.00
Balance to protect contracts.....	\$ 16,034.90
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 125.55
Equalizing (less amount thereof included in liabilities and assets not admitted) .....	19,432.29
Total special funds.....	\$ 19,557.84

**Exhibit of Certificates or Policies.**

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	8,873	\$ 8,847,500.00	7,608	\$ 7,577,500.00
Policies or certificates written or increased during the calendar year .....	3,071	3,070,500.00	2,339	2,338,500.00
Total .....	11,444	\$11,418,000.00	9,942	\$ 9,916,000.00
Deduct decreased or ceased to be in force during year .....	1,846	1,831,500.00	1,087	1,086,500.00
Total policies or certificates in force December 31st (end of year) .....	10,098	\$10,086,500.00	8,855	\$ 8,829,500.00
Losses and claims unpaid December 31st (be- ginning of year).....	1	2,100.00	*	2,100.00
Losses and claims incurred during the calen- dar year.....	*19 †19	34,450.00 1,950.00	*16 †17	32,300.00 1,700.00
Total.....	39	\$ 38,500.00	34	\$ 34,100.00
Losses and claims scaled down, compromised or paid during the year .....	*20 †19	36,550.00 1,950.00	*17 †17	34,400.00 1,700.00
Losses and claims unpaid December 31st (end of year) .....	2	3,200.00	2	3,200.00
Assessments collected during year.....	10	33,295.45	10	31,390.75

\* Death. † Accident.

**Miscellaneous Questions.**

- Give amount of entrance fee, and how paid.  
 Answer. \$5.00 for \$1,000; \$6.00 for \$2,000; \$7.00 for \$3,000. paid by applicant to deputy.
- Give number of members in good standing December 31st.  
 Answer. 6,407.
- Give amount of annual dues to subordinate bodies, and how paid.  
 Answer. \$2, per capita tax, paid quarterly.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?  
 Answer. \$3,000.00 and \$500.00.
- Give limiting ages for admission.  
 Answer. 16 to 60 years.
- Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?  
 Answer. No.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?  
 Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?  
 Answer. Yes.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?  
 Answer. Graded.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?  
 Answer. Yes.
- If so, what amount, and for what purpose?  
 Answer. As provided by the constitution and laws.
- Has the society any emergency or reserve funds?  
 Answer. Yes.
- For what purpose, how created, and where deposited?  
 Answer. Special provision. Citizens National Bank, Security, Trust and Savings Bank, Marquardt Savings Bank.
- Are the officers, directors or trustees elected at an annual meeting of members?  
 Answer. Yes.
- If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
 Answer. Does not so agree.
- Is a medical examination required before issuing a certificate to applicants?  
 Answer. Yes.
- Are certificates issued to persons other than the families, heirs, relatives of the member?  
 Answer. No.
- Are assignments of certificates to other than such persons allowed. If so, state governing rules.  
 Answer. No.
- Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?  
 Answer. Yes.
- Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?  
 Answer. No.
- In what states is society doing business, and how many lodges in each?  
 Answer. Iowa, 136; Minnesota, 21; Kansas, 5; South Dakota, 4.
- Has the association more than one class?  
 Answer. No.
- What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?  
 Answer. Mortuary fund, \$3,829.55; expense fund, \$5,941.40; equalizing fund, \$3,033.26.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary, \$84,890.75; expense fund, \$20,479.06; equalizing fund, \$7,277.73.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### MYSTIC WORKERS OF THE WORLD.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*Supreme Master*, ROBERT S. COWAN.

*Vice-Master*, GEORGE LEHN.

*Supreme Secretary*, EDMUND JACKSON.

[Incorporated, February 24, 1896, under fraternal beneficiary law. Approved, June 21, 1896. Voluntary association. Organized, February 24, 1896. Commenced business, February 24, 1896.]

Home office, Fulton, Illinois.

#### Balance Sheet.

Amount of net ledger assets December 31st of previous year. . . . . \$ 16,965.52

#### Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.....	\$ 29,920.65
Assessments: Mortuary .....	189,875.66

Total paid by members.....	\$ 219,796.31
Supplies.....	2,693.57
Certificate fees.....	473.90

Income during the year.....	\$ 222,963.78
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Sum.....	\$ 239,960.30
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# IOWA INSURANCE REPORT.

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## Disbursements During the Year.

Death claims, \$189,950.00; permanent disability claims, \$18,601.80	\$ 153,551.80
Payments returned to applicants or members.....	2.50
Total paid to members.....	\$ 153,553.90
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	16,881.20
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	2,582.88
Amount paid to each: Supreme master, \$856.14; supreme secretary, \$2,708.80; supreme banker, \$150.00.....	3,214.44
Salaries and other compensation of office employees.....	2,496.89
Rent, \$825.00; advertising and printing, \$288.87.....	613.87
All other items, viz: Postage, express, telephone and telegraph, \$1,449.52; legal expenses, \$3,157.09; governing bodies, \$1,791.04; official publication, \$4,236.52; insurance departments, \$345.48; miscellaneous, \$618.50.....	11,598.15
Supplies, \$3,876.59; furniture and fixtures, \$145.53; real estate, \$9.93.....	4,022.12
(Total expenses, \$41,859.51.)	
Total disbursements.....	\$ 194,923.24
Balance.....	\$ 44,471.06

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 1,122.78
Cash deposited in bank.....	44,471.06
Total net ledger assets.....	\$ 45,593.84

## Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	21,016.40
Total admitted assets.....	\$ 66,610.24

## Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$26,550.00; resisted, \$8,000.00.....	34,550.00
Balance to protect contracts.....	\$ 82,060.24
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 86,378.46
Expense (less amount thereof included in liabilities and assets not admitted).....	8,097.60
Total special funds.....	\$ 44,471.06

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	17,616	\$ 26,977,900.00	2,162	\$ 3,848,200.00
Policies or certificates written or increased during the calendar year.....	7,240	9,222,500.00	663	894,500.00
Total.....	24,856	\$ 36,200,400.00	2,825	\$ 4,742,700.00
Deduct decreased or ceased to be in force during year.....	2,171	3,153,850.00	264	382,275.00
Total policies or certificates in force December 31st (end of year)	22,685	\$ 33,047,050.00	2,561	\$ 4,360,425.00
Losses and claims unpaid December 31st (beginning of new year).....	9	18,075.00	1	2,000.00
Losses and claims incurred during the calendar year.....	100	153,551.80	14	19,075.00
Total.....	109	\$ 171,626.80	15	\$ 21,075.00
Losses and claims scaled down, compromised or paid during the year.....	87	137,076.80	18	19,475.00
Losses and claims unpaid December 31st (end of year).....	22	84,550.00	2	2,200.00
Assessments collected during year.....	10	189,375.66	10	23,972.70

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$5.00, paid at time of joining.

Give number of members in good standing December 31st.

Answer. 22,685.

Give amount of annual due to subordinate bodies, and how paid.

Answer. None.

When and how much of this is transferred to supreme body?

Answer. None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 and \$500.00.

Give limiting ages for admission.

Answer. 18 to 51 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer. The proceeds of one assessment is paid on each certificate not to exceed its face.

Does your insurance contain any dividend feature?

Answer. Our insurance contains no dividend features.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the society undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying assessments are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded according to American table of expectancy.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Assessments are levied on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Used for mortuary and disability payments and 15 per cent for expenses.  
Has the society any emergency or reserve funds?  
Answer. No.  
Are the officers, directors or trustees elected at an annual meeting of members?  
Answer. No.  
If not, how are they chosen?  
Answer. Biennially.  
If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.  
Answer. Does not so agree.  
Is a medical examination required before issuing a certificate to applicants?  
Answer. Yes.  
Are certificates issued to persons other than the families, heirs, relatives of the member?  
Answer. No.  
Are assignments of certificates to other than such persons allowed?  
Answer. No.  
Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?  
Answer. Yes.  
Does the society pay any commission to agents, other than for organizing and resuscitating subordinate bodies?  
Answer. No.  
In what states is society doing business, and how many lodges in each?  
Answer. Illinois, 245; Iowa, 72; Wisconsin, 114; Michigan, 49; Missouri, 23. Kansas, 6; Idaho, 8; California, 6.  
Has the association more than one class?  
Answer. No.  
Number of members in each class.  
Answer. 22,685.  
Number and kind of claims for which assessments have been made.  
Answer. 100 deaths; 118 disabilities.  
What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?  
Answer. Mortuary fund, \$21,016.40.  
Has the association during the year levied extra assessments on members and how much?  
Answer. No.  
Or increased the basis or rate of assessments to advanced ages when such right is retained?  
Answer. No.  
Or increased the ratio or number of assessments, the basis or rate remaining the same?  
Answer. No.  
What is the aggregate amount of assessments from all members holding beneficiary certificates in the state of Iowa during the year?  
Answer. Mortuary fund, \$23,972.70; expense fund, \$3,646.05.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
NATIONAL BENEVOLENT SOCIETY.

Organized under the laws of the State of Missouri, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President, GEORGE R. COLLINS. Medical Director, DR. CHAS. E. WILSON.*  
*General Secretary, FRANK E. LOTT. Treasurer, GEORGE MCGINNIS.*

[Incorporated, November 14, 1894, under Article X. Approved, March 8, 1870, chapter  
42. Organized, October, 1894. Commenced business, November 16, 1894.]

Home office, 16 to 24 West Ninth street, Kansas City, Mo.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year.... \$ 21,889.23

## Income During the Year.

Gross amount paid by members to the society, without deduc-  
tions, as follows:

Gross amount of membership fees.....	\$ 42,800.65
Medical examiners' fees paid by applicant.....	539.00

Total paid by members.....	\$ 43,339.65
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Interest, \$33.35; rent, \$120.00.....	153.35
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Lodge lapel buttons.....	227.75
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Membership fee notes paid, \$4,102.00; membership fee notes increase, \$2,828.00.....	6,490.00
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Total income during the year.....	\$ 50,150.75
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Sum.....	\$ 72,010.08
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## Disbursements During the Year.

Death Claims.....	\$ 1,200.00
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Temporary disability.....	30,745.11
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Payments returned to applicants or members.....	85.62
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Total paid to members.....	\$ 32,030.73
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## IOWA INSURANCE REPORT.

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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies. ....	1,159.95
Salaries of managers and agents not paid by commission. ....	4,988.55
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Amount paid to each: President, \$1,800.00; general secretary, \$80.00. ....	1,880.00
Salaries and other compensation of office employees. ....	2,102.17
Medical examiners' fees, paid subordinate medical examiners, \$924.60; medical salaries or fees paid supreme or grand medical supervisors, \$58.00. ....	982.60
Rent, \$758.50; advertising and printing, \$718.03. ....	1,466.53
All other items, viz: Postage, express and telegraph, \$753.35; legal expenses, \$10.00; official publications, \$711.72; insurance departments, \$814.60; sundry office expenses, \$221.84. ..	1,991.01
Real estate account. ....	188.65

(Total expenses, \$14,729.46.)

Total disbursements. ....	\$ 46,780.19
Balance. ....	\$ 25,249.84

## Ledger Assets.

Book value of real estate, incumbered. ....	\$ 1,600.00
Agents' or personal debit balances, \$30.69; bills receivable, \$18,188.24. ....	18,168.98
Cash in office, \$177.46; deposited in bank, \$3,841.68. ....	4,019.29
Office furniture, \$1,115.25; supplies, \$200.00; electrotypes, \$162.92. ....	1,478.17
Total. ....	\$ 25,266.89

## Deduct ledger liabilities:

Personal or agents' credit balances. ....	16.55
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Gross assets. ....	\$ 25,249.84
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## Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....	\$ 1,478.17
Personal or agents' debit balances, unsecured. ....	30.69

Total. ....	1,508.86
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Total admitted assets. ....	\$ 23,740.98
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## Non-Ledger Liabilities.

Losses resisted. ....	\$ 200.00
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Total liabilities. ....	\$ 200.00
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Balance, to protect contracts. ....	\$ 23,540.98
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## Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted). ....	\$ 11,520.49
Reserve (less amount thereof included in liabilities and assets not admitted). ....	500.00
Expense (less amount thereof included in liabilities and assets not admitted). ....	11,520.49

Total special funds. ....	\$ 23,540.98
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## Exhibit of Certificates or Policies.

	Total business of the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	5,140	\$ 156,500.00
Policies or certificates written or increased during the calendar year .....	5,877	204,225.00
Total .....	11,017	\$ 360,725.00
Deduct decreased or ceased to be in force during year .....	4,591	157,975.00
Total policies or certificates in force December 31st (end of year) .....	6,426	\$ 202,750.00
Losses and claims incurred during the calendar year .....	2,877	32,145.11
Losses and claims scaled down, compromised or paid during the year .....	2,376	31,945.11
Losses and claims unpaid December 31st (end of year) .....	1	200.00
Assessments collected during year .....	12	42,800.65

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. \$5.00, per note, deducted from first benefit unless paid before.

Give number of members in good standing December 31st.

Answer. 6,426.

Give amount of annual dues, and how paid.

Answer. \$12 paid to local secretary of each local lodge.

When and how much of this is transferred to supreme body.

Answer. 75 per cent is forwarded to supreme body.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$500.

Give limiting ages for admission.

Answer. Minimum, 18 years; maximum, males, 55 years; females, 45 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes, first payment.

If so state how the amount is guaranteed?

Answer. Is not made in full until member has belonged 10 years.

Does your insurance contain any dividend feature?

Answer. No dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Pays temporary disability, but not permanent

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. No mortuary assessments.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. Tables of mortality not required under this system.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Mortuary assessments.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. Reserve fund taken from general fund; deposited in Missouri Saving Bank, Kansas City, Mo.

Are the officers, directors or trustees elected at a supreme meeting of representatives?

Answer. Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No death assessments are made, death losses are paid from general fund.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No, excepting for burial purposes.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Missouri, 14; Kansas, 10; Texas, 28; Arkansas, 5; Iowa, 2; Michigan, 1; Nebraska, 6; Kentucky, 17; Tennessee, 4; Oklahoma, 4.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Tables not required under this system.

Has the association more than one class?

Answer. Yes.

If so, how many, and amount of indemnity in each?

Answer. Three; "A," \$40.00; "B," \$30.00; "C," \$20.00.

Number of members in each class.

Answer. "A," 1,167; "B," 8,142; "C," 2,117.

Number and kind of claims for which assessments have been made.

Answer. None made for this purpose.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. General fund, \$8,586.00.

Has the association during the year levied extra assessments on members and how much?

Answer. None have been required.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. None.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

NATIONAL COUNCIL OF THE KNIGHTS AND LADIES OF  
SECURITY.

Organized under the laws of the State of Kansas, made to the Auditor of State of the  
State of Iowa pursuant to the laws thereof.

*President, W. B. KIRKPATRICK*

*Vice-President, JOHN A. DEMSTER.*

*Secretary, J. M. WALLACE.*

[Incorporated, February 22, 1892, under General Statute 1893, as amended. Approved  
Chapter 89, Section 1, 1879. Voluntary association.]

Home office, 701 Kansas avenue, Topeka, Kansas.

Balance Sheet.

Amount of net ledger assets, December 31st of previous year.. \$ 227,212.55

Income During the Year.

Gross amount paid by members to the society, without deduc-  
tions, as follows:

Gross amount of membership fees.....	\$ 253.80
Dues for expenses, per capita tax, etc..	116,193.11
Assessments: Mortuary, \$412,633.51; reserve, \$72,202.69...	484,836.20

Total paid by members.....	\$ 601,283.11
Interest, \$3,073.86; rent, \$5,436.45.....	13,510.31
Supplies .....	965.46

Total income during the year ..	\$ 615,753.88
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Sum.....	\$ 842,947.43
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Disbursements During the Year.

Death claims, \$478,896.59; permanent disability claims, \$4,925.00\$	483,821.59
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	42,863.43

## Total amount of salaries, fees per diem, mileage, expenses paid to officers:

Amount paid to each officer: President, \$4,497.50; secretary, \$4,497.50; treasurer, \$1,200.00 .....	10,195.00
Salaries and other compensation of office employees .....	9,287.00
Medical salaries or fees paid supreme or grand medical supervisors .....	4,497.50
Rent, \$900.00; taxes, \$8,781.91; advertising and printing, \$8,226.52	10,858.28
All other items, viz: Postage, express and telegraph, \$2,108.02; legal expenses, \$1,648.86; governing bodies, \$844.97; official publication, \$5,427.50; insurance departments, \$489.26; Miscellaneous; mailing list, \$207.15; furniture, \$84.00; interest, \$83.50; bonds, \$818.25; national convention, \$11,650.53; insurance, \$11.00; sundry expenses, \$3,052.18; costs of contested claims, \$1,990.27 .....	28,249.59

(Total expenses, \$100,219.57.)

Total disbursements .....	\$ 599,742.84
Balance .....	\$ 258,205.09

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 67,196.66
Mortgage loans on real estate, first liens .....	97,212.47
Book value of bonds (including interest) and stocks owned absolutely .....	\$ 22,500.00
Cash deposited in bank .....	66,295.96
Total .....	\$ 253,205.09

## Non-Ledger Assets.

Interest due, \$1,412.88; accrued, \$1,516.80 .....	\$ 2,929.18
Interest on bonds, accrued .....	675.00
Market value of real estate over book value .....	19,008.28
Assessments actually collected by subordinate bodies not yet turned over to supreme body, \$40,000.00 (but not to exceed the uncalled amount included in Liabilities); general fund, \$8,500.00; reserve fund, \$6,500.00 .....	55,000.00
Total non-ledger assets .....	\$ 77,607.44
Gross assets .....	\$ 330,812.53
Deduct assets not admitted:	
Excess of assets over liabilities .....	\$ 6,929.21
Total admitted assets .....	\$ 323,883.28

## Non-Ledger Liabilities.

Losses adjusted, due and unpaid .....	\$ 18,124.37
Losses in process of adjustment or reported, \$11,946.42; resisted, \$3,000.00 .....	14,946.42
Total liabilities .....	\$ 33,070.79
Balance to protect contracts .....	\$ 290,812.58

## Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 46,863.32
Reserve (less amount thereof included in liabilities and assets not admitted) .....	221,136.90
Expense (less amount thereof included in liabilities and assets not admitted) .....	20,822.81

Total special funds ..... \$ 230,812.53

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	39,710	\$51,516,500.00	1,265	\$ 1,510,000.00
Policies or certificates written or increased during the calendar year .....	8,995	9,791,500.00	189	208,500.00
Total .....	48,705	\$61,308,000.00	1,474	\$ 1,718,500.00
Deduct decreased or ceased to be in force during year .....	10,633	12,008,500.00	340	347,500.00
Total policies or certificates in force December 31st (end of year) .....	38,072	49,304,500.00	1,184	1,368,000.00
Losses and claims unpaid December 31st (beginning of year) .....	27	46,000.00	.....	.....
Losses and claims incurred during the calendar year .....	362	500,825.00	8	11,500.00
Total .....	389	\$ 547,425.00	8	\$ 11,500.00
Losses and claims scaled down, compromised or paid during the year .....	362	512,425.00	8	11,500.00
Losses and claims unpaid December 31st (end of year) .....	27	35,000.00	.....	.....
Assessments collected during year .....	12	412,633.51	12	11,975.98

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. Fifty cents to \$1.50 for all ages at date of entry.

Give number of members in good standing December 31st.

Answer. 18,072.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. From \$3.00 to \$5.00. Policy \$500.00, \$1.90; \$1,000.00, \$2.00; \$2,000.00, \$2.20; \$3,000.00, \$2.40; also not to exceed six assessments of the first year's payments.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$3,000.00, \$500.00.

Do the certificates or policies specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed.

Answer. By the assessments which are regularly collected together with the reserve fund which is accumulated.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Only loss of limb and total blindness.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Assessments are graded at age of entry and with the reserve fund are higher than the American experience tables.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. Paying assessments where twelve are not sufficient to pay all claims during the year. \$1.00 per \$1,000.00, annually, until \$50.00 is paid; dying before \$50.00 is paid, the balance is deducted from benefits. Real estate mortgages, bonds, real estate, and cash in banks.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Every four years; national convention of national council.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. The society will not assess more than once a month until the reserve fund is exhausted, except for losses caused by war or epidemics.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignment of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Kansas, 207; Missouri, 141; Nebraska, 55; Oregon, 13; Iowa, 30; Ohio, 55; Pennsylvania, 5; Michigan, 16; Indiana, 10; Illinois, 84; California, 8; Oklahoma, 85; Montana, 4; Washington, 6; Kentucky, 15; Colorado, 12; Minnesota, 8.

What was the expected mortality for the year, according to the actuaries' table of mortality?

Answer. 868.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. 854 deaths and 8 liabilities.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$40,000.00; expense fund, \$3,500.00; reserve fund, \$8,500.00.

Has the association during the year levied extra assessments on members, and how much?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$11,975.98; expense fund, \$3,360.13; reserve fund, \$1,983.41.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## NATIONAL UNION.

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, M. G. JEFFRIES.*

*Secretary, J. W. MYERS.*

*Vice-President, WM. BRIGGS.*

[Incorporated, May 14, 1881, under revised statutes Ohio, section 3630. Voluntary association. Organized May 4, 1881. Commenced business, June, 1881.]

Home office, National Union building, 328 Huron street, Toledo, Ohio.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 231,140.82

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of beneficiary certificate fees.....	\$ 8,187.00
Dues for expenses, per capita tax, etc.....	59,004.91
Assessments: Mortuary, \$1,751,261.96; special fund, \$88,888.96.....	1,840,100.91

Total paid by members.....	\$1,907,272.82
Interest.....	8,022.11
From all other sources, viz: Receipts for advertising.....	67.09

Total income during the year.....	\$ 1,915,362.02
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Sum.....	\$ 2,141,502.84
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## Disbursements During the Year.

Death claims.....	\$1,791,750.00
Payments returned to applicants or members.....	93.83

Total paid to members .....	\$ 1,791,843.83
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies, special fund, .....	46,761.92
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Amount paid to each: President, \$2,000; secretary, \$4,500; treasurer, \$8,000; general solicitor, \$8,600; chairman committee finance, \$500; two members at \$400 each, \$800; chairman committee laws, \$250; two members at \$200 each, \$400.....	15,050.00
Salaries and other compensation of office employes .....	11,788.00
Rent, \$2,100.00; taxes, \$37.80; advertising and printing, \$7,499.60; postage, express and telegraph, \$8,269.19; legal expenses, \$4,045.49; governing bodies, \$11,299.85. official publication, \$6,921.68; insurance departments, \$685.75; miscellaneous, \$8,960.28.....	89,809.18
Office furniture and fixtures, \$1,188.22; traveling expenses, \$2,727.61 .....	8,860.88
(Total expenses, \$117,269.88.)	
Total disbursements.....	\$ 1,909,118.71
Balance .....	\$ 232,889.18

**Ledger Assets.**

Cash deposited in bank.....	\$ 232,889.18
Total net ledger assets.....	\$ 232,889.18

**Non-Ledger Assets.**

Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount included in liabilities).....	\$ 167,000.00
Total non-ledger assets.....	\$ 167,000.00
Gross assets.....	\$ 899,889.18

**Non-Ledger Liabilities.**

Losses in process of adjustment or reported, \$144,000.00; resisted, \$23,000.00 .....	\$ 167,000.00
Total liabilities. . . . .	\$ 167,000.00
Balance to protect contracts .....	\$ 232,889.18
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted)....	\$ 163,896.51
Expense (less amount thereof included in liabilities and assets not admitted). . . . .	68,552.62
Total special funds .....	\$ 232,889.18

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	61,946	\$147,994,000.00	849	\$ 785,000.00
Policies or certificates written or increased during the calendar year .....	8,819	11,868,000.00	29	40,000.00
Total .....	70,765	\$159,862,000.00	878	\$ 825,000.00
Deduct decreased or ceased to be in force during year .....	5,805	9,521,000.00	22	48,000.00
Total policies or certificates in force December 31st (end of year) .....	64,960	\$150,341,000.00	856	\$ 777,000.00
Losses and claims unpaid December 31st (beginning of year) .....	66	194,000.00		
Losses and claims incurred during the calendar year .....	688	1,770,000.00	5	8,000.00
Total* .....	754	\$ 1,964,000.00	5	\$ 8,000.00
Losses and claims scaled down, compromised or paid during the year .....	684	1,797,000.00	4	7,000.00
Losses and claims unpaid December 31st (end of year) .....	70	187,000.00	1	1,000.00
Assessments collected during year .....	12	1,840,100.91	12	10,640.10

\* Paid \$1,791,750; Cash \$5,250.

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. Minimum, \$2.00 to local council.

Give number of members in good standing December 31st.

Answer. 64,960.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Minimum, \$2.00 to local council.

When and how much of this is transferred to supreme body?

Answer. Ninety cents to supreme body annually.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$5,000 and \$1,000.

Give limiting ages for admission.

Answer. 20 to 50 years. Over 40 years, certificates limited to \$3,000.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed.

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims.

Answer. No.

Has the society any emergency or reserve funds?

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Yes.

If not, how are they chosen?

Answer. Elected annually by representatives of members in senate.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs or relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed? If so, state governing rules.

Answer. Except affianced wife in all states but Iowa.

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents other than for organizing or resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Alabama, 19; Arizona, 2; Arkansas, 8; California, 20; Colorado, 2; District of Columbia, 28; Georgia, 38; Illinois, 188; Indiana, 38; Iowa, 18; Kansas, 16; Kentucky, 9; Maryland, 28; Michigan, 58; Minnesota, 10; Missouri, 35; Montana, 2; Nebraska, 5; New Jersey, 16; New Mexico, 1; New York, 28; North Carolina, 29; North Dakota, 1; Ohio, 161; Ontario, 4; Oregon, 4; Pennsylvania, 25; South Carolina, 28; Tennessee, 81; Texas, 1; Utah, 1; Virginia, 11; Washington, 18; West Virginia, 15; Wisconsin, 21. Total, 849.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made?

Answer. 688 deaths.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$165,022.80.

Has the association during the year levied extra assessments on members, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained.

Answer. Rates adjusted to attained age each year.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$10,166.10; special fund, \$474.00.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
NORTH STAR BENEFIT ASSOCIATION.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof,

President, P. C. PEARSON.

Vice-President, JULIUS JOHNSON.

Secretary, G. L. PETERSON.

[Incorporated, July 18, 1899, under Fraternal law. Voluntary association. Commenced  
business, August 8, 1899.]

Home office, Library block, Moline, Illinois.

## Balance Sheet.

Amount of net ledger assets, December 31st of previous year. . . . . \$ 954.04

## Income During the Year.

Gross amount paid by members to the society, without deduc-  
tions, as follows:

Dues for expenses, per capita tax, etc. . . . . \$ 5,896.75

Assessments: Mortuary, \$16,254.95; reserve, \$2,594.00; pro-  
motion fund, \$42.80. . . . . 18,891.25

Total paid by members. . . . . \$ 24,788.00

Rent. . . . . 45.00

From all other sources, viz: Premium on bonds, \$80.00;  
miscellaneous, \$18.00. . . . . 98.00

Total income during the year. . . . . \$ 24,926.03

Sum. . . . . \$ 25,882.07

## Disbursements During the Year.

Death claims, \$15,597.05; permanent disability claims, \$425.00. . . \$ 16,022.05

Total paid to members. . . . . \$ 16,022.05

Commissions, fees and salaries paid or allowed to agents for  
organization of subordinate bodies. . . . . 1,064.90

Salaries of board of directors. . . . . 115.00

Total amount of salaries, fees per diem, mileage, expenses paid  
to officers. Amount paid to each: Chief astronomer,  
\$175.00; chief recorder, \$1,200.00. . . . . 1,375.00

# IOWA INSURANCE REPORT.

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Salaries and other compensations of office employes .....	262.50
Rent, \$198.00; advertising and printing, \$497.70 .....	695.70
All other items, viz: Postage, express and telegraph, \$182.80; legal expenses, \$10.00; governing bodies, \$497.77; official publication, \$296.80; insurance departments, \$48.00; mis- cellaneous, interest, \$77.52; furniture, \$50.50; bonds, \$14.00.	1,170.89

(Total expenses, \$4,654.08.)

Total disbursements .....	\$ 20,076.13
Balance .....	\$ 5,205.94

## Ledger Assets.

Mortgage loans on real estate, first liens .....	\$ 1,200.00
Loans secured by pledge of bonds, stocks and other collateral.	2,000.00
Bills receivable .....	297.95
Cash deposited in bank .....	2,005.94

Total .....

## Deduct ledger liabilities:

Borrowed money .....	297.95
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Total net ledger assets .....

## Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount included in liabilities) .....	\$ 2,175.25
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Total non-ledger assets .....

Gross assets .....

## Non-Ledger Liabilities.

Losses resisted .....	\$ 750.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued .....	600.00

Total liabilities .....

Balance, to protect contracts .....

## Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 688.55
Reserve (less amount thereof included in liabilities and assets not admitted) .....	4,691.95
Expense (less amount thereof included in liabilities and assets not admitted) .....	178.99

Total special funds .....

## IOWA INSURANCE REPORT.

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	2,253	\$ 2,649,750.00	188	\$ 1,990,000.00
Policies or certificates written or increased during the calendar year .....	482	529,700.00	29	25,500.00
Total .....	2,737	\$ 3,179,450.00	191	\$ 224,500.00
Deduct decreased or ceased to be in force during year.....	158	184,500.00	17	19,500.00
Total policies or certificates in force December 31st (end of year)...	2,584	\$ 2,994,950.00	174	\$ 205,000.00
Losses and claims unpaid December 31st (beginning of year .....	5	4,900.00	1	1,650.00
Losses and claims incurred during the calendar year.....	11	10,697.05	1	850.00
Total .....	16	\$ 15,597.05	2	\$ 2,500.00
Losses and claims scaled down, compromised or paid during the year. ....	16	15,597.05	3	2,500.00
Assessments collected during year .....	12	18,849.95	12	1,452.75
Disability claims .....	1	425.00		
Total of all claims paid.....	17	\$ 16,022.05		

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$2.00; paid to deputy.

Give number of members in good standing December 31st.

Answer. 2,584.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Usually \$1.00 per year, paid quarterly.

When and how much of this is transferred to supreme body?

Answer. None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 to \$100.00.

Give limiting ages for admission.

Answer. 18 to 50 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Assessed at age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

What amount, and for what purpose?

Answer. 75 per cent of first year's assessments may be put in promotion fund.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To guard against more than twelve assessments a year. By scaling certificates. Invested in bonds and mortgages.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Triennially by representatives.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. We do not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Has paid all its death claims in full according to terms of contract.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Illinois, Iowa and Minnesota.

Has the association more than one class?

Answer. No.

Has the association during the year levied extra assessments on members, and how much?

Answer. No.

Or increased the basis or rate of assessments?

Answer. Yes.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$1,452.75; expense fund, \$417.43. Total, \$1,870.18.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
NORTHWESTERN FRATERNAL RESERVE.

Organized under the laws of the State of Iowa, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President*, DR. CHARLES F. SMITH.

*Secretary*, J. H. CAMPBELL.

[Incorporated, September 25, 1901, under Chapter 2, Title IX, Code of Iowa. Commenced  
business, September 27, 1901.]

Home office, 706 Youngerman building, Des Moines, Iowa.

## Balance Sheet.

Amount of net ledger assets, December 31st of previous year... \$ 285.58

## Income During the Year.

Gross amount paid by members to the society without deduction,  
as follows:

Gross amount of membership fees.....	\$ 6.00
Dues for expenses, per capita tax, etc.....	2,967.87
Assessments: Mortuary, \$18.93; reserve, 246.59.....	1,165.53
Medical examiners' fees paid by applicant.....	33.75
<b>Total paid by members.....</b>	<b>\$ 4,173.14</b>
Rent .....	107.09
From all other sources, viz: Supplies, \$4.35; debit balances, \$33.47; borrowed money, \$1,162.00.....	1,192.82
<b>Total income during the year.....</b>	<b>\$ 5,473.05</b>
<b>Sum.....</b>	<b>5,758.61</b>

## Disbursements During the Year.

Death claims.....	\$ 1,100.00
Temporary disability.....	30.00
<b>Total paid to members.....</b>	<b>\$ 1,130.00</b>
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	2,962.92
Salaries and other compensation of office employees.....	322.30

# IOWA INSURANCE REPORT.

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Medical examiners' fees, paid subordinate medical examiners..	70.50
Rent, \$107.50; advertising and printing, \$204.88 .....	312.88
All other items, viz: Postage, express and telegraph, \$98.73; legal expenses, \$10.00; insurance departments, \$85.00; mis- cellaneous, \$94.27; borrowed money paid, \$415.00.....	658.00
(Total expenses, \$4,020.17.)	
Total disbursements .....	\$ 5,451.15
Balance.....	\$ 807.46

## Ledger Assets.

Cash in office .....	\$ 807.46
Total net ledger assets.....	\$ 807.46

## Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body (estimated) .....	\$ 800.00
Total non-ledger assets.....	\$ 800.00
Gross assets.....	\$ 607.46

## Deduct Assets Not Admitted.

Excess of assets over liabilities.....	\$ 800.00
Total .....	\$ 800.00
Total admitted assets.....	\$ 807.46

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	512	\$ 657,000.00	449	\$ 571,000.00
Policies or certificates written or increased during the calendar year .....	487	588,500.00	487	588,500.00
Total. ....	999	\$ 1,140,500.00	936	\$ 1,154,500.00
Deduct decreased or ceased to be in force during year .....	446	567,000.00	388	481,000.00
Total policies or certificates in force December 31st (end of year)	553	\$ 673,500.00	553	\$ 673,500.00
Losses and claims unpaid December 31st (beginning of year).	1	1,000.00	1	1,000.00
Losses and claims incurred during the cal- endar the year. ....	2	1,080.00	2	1,080.00
Total. ....	3	\$ 2,080.00	3	\$ 2,080.00
Losses and claims scaled down, compromised or paid during year .....	2	1,180.00	2	1,180.00
Losses and claims unpaid December 31st (end of year) .....	1	900.00	1	900.00
Assessments collected during year. ....	12	4,138.89	12	8,809.54

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$5 00; paid by applicant to subordinate lodge at time of entry.

Give number of members in good standing December 31st.

Answer. 553.

Give amount of annual dues to subordinate bodies and how paid.

Answer. Dues fixed by each subordinate lodge.

When and how much of this is transferred to supreme body?

Answer. None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 to \$500.00.

Give limiting ages for admission.

Answer. 18 to 55 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer. Some do.

If so, state how the amount is guaranteed?

Answer. Extra assessments can be levied if necessary.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. American tables; age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount and for what purpose?

Answer. After first year of membership, assessments are divided as follows: Benefit fund, 75 per cent; expense fund, 16½ per cent; reserve fund, 8½ per cent.

Has the society any emergency or reserve funds.

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. Drawn on when benefit fund is exhausted. Created as in No. 7 and by expectancy liens.

Are the officers, directors or trustees elected at an annual meeting of the members?

Answer. No.

If not, how are they chosen?

Answer. Quadrennially, by supreme lodge.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No such agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs or relatives of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the association doing business, and how many lodges in each?

Answer. Iowa, 16.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. One assessment is collected each month.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. \$527.08.

Has the association during the year levied extra assessments on members?

Answer. No.

Or increased the basis or rate of assessment to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$877.61; expense fund, \$2,735.34; reserve fund, \$246.59.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
PEOPLES FRATERNAL UNION.

Organized under the laws of the State of Iowa, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

President, A. L. MORRAN.

Secretary, J. N. NEUMAN.

[Incorporated, July 11, 1902. Commenced business, August 1, 1902.]

Home office, 203, 204 and 205 Citizens Bank building, Des Moines, Iowa.

### Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc. ....	\$	2,932.59
Assessments: Mortuary, \$625.14; re-serve, \$162.59.....		787.53
Total income during the year.....	\$	8,150.12

### Disbursements During the Year.

Payments returned to applicants or members .....	\$	4.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....		825.70
Salaries of managers and agents not paid by commissions .....		60.45
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....		875.00

Salaries and other compensation of office employes.....	175.00	
Medical salaries or fees paid supreme or grand medical supervisors.....	285.75	
Rent, \$120.00; advertising and printing, \$274.95 .....	394.75	
All other items, viz: Postage, express and telegraph, \$61.76; insurance departments, \$61.20; miscellaneous, \$65.45 .....	188.41	
Total disbursements.....	\$	2,259.06
Balance .....	\$	691.06

**Ledger Assets.**

Cash deposited in bank .....	891.06
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**Non-Ledger Assets.**

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	408.90
Gross assets.....	\$ 1,299.96
Deduct assets not admitted:	
Excess of assets over liabilities.....	408.90
Balance to protect contracts.....	\$ 891.06
Comprised under the following fund:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 625.14
Reserve (less amount thereof included in liabilities and assets not admitted) .....	162.38
Expense (less amount thereof included in liabilities and assets not admitted) .....	108.54
Total special funds.....	\$ 891.06

**Exhibit of Certificates or Policies.**

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates written or increased during the calendar year. ....	715	\$ 792,000.00	418	\$ 441,500.00
Deduct decreased or ceased to be in force during year.....	108	119,500.00	88	96,000.00
Total policies or certificates in force December 31st (end of year) .....	607	\$ 672,500.00	325	\$ 345,500.00
Assessments collected during year .....	6	8,150.12	6	1,798.02

**Miscellaneous Questions.**

Give amount of entrance fee and how paid.

Answer. \$5.00; paid by members.

Give number of members in good standing December 31st.

Answer. Six hundred and seven.

Give amount of annual dues to subordinate bodies and how paid.

Answer. Amount paid as each lodge desires.

**When and how much of this is transferred to supreme body?**

**Answer.** None.

**What is the maximum and minimum amount of the certificate or certificates issued on any one life?**

**Answer.** \$2,000—\$500.

**Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?**

**Answer.** No.

**Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?**

**Answer.** No.

**Does it undertake or promise to pay temporary or permanent disability benefits?**

**Answer.** Pays one-half for total.

**In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?**

**Answer.** Graded.

**If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.**

**Answer.** American mortality table. Levied on age of entry.

**Is any part of the mortuary assessments used for any purpose except to pay mortality claims?**

**Answer.** Yes.

**If so, what amount, and for what purpose?**

**Answer.** 75 per cent for expenses for first year.

**Has the society any emergency funds?**

**Answer.** Yes.

**For what purpose, how created, and where deposited?**

**Answer.** To be used to pay death claims after having more than twelve assessments in one year.

**Are the officers, directors or trustees elected at an annual meeting of the members?**

**Answer.** No.

**If not, how are they chosen?**

**Answer.** Bi-ennially.

**If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.**

**Answer.** Does not.

**Is a medical examination required before issuing a certificate to applicants?**

**Answer.** Yes.

**Are certificates issued to persons other than the families, heirs, relatives of the member?**

**Answer.** No.

**Are assignments of certificates to other than such persons allowed?**

**Answer.** No.

**In what states is society doing business, and how many lodges in each?**

**Answer.** Iowa, 17; South Dakota, 14.

**Has the association more than one class?**

**Answer.** No.

**What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?**

**Answer.** Mortuary fund, \$376.56; expense fund, \$121.40; reserve fund, \$27.07.

**Has the association during the year levied extra assessments on members and how much?**

**Answer.** No.

**What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?**

**Mortuary fund, \$1,813.02; expense fund, \$390.00; reserve fund, \$90.00**

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
ROYAL CIRCLE.

Organized under the laws of the State of Illinois, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President*, F. D. RUGG.

*Secretary*, JAMES WALSH.

[Voluntary association. Incorporated, November 7, 1896, under Fraternal Beneficiary  
Society Law, Chapter 73. Approved June 23, 1898. Commenced business,  
November 7, 1896.]

Home office, 420 East Monroe street, Springfield, Illinois.

## Balance Sheet.

Amount of net ledger assets, December 31st of previous year... \$ 10,128.80

## Income during the Year.

Gross amount paid by members to the society, without deduc-  
tions, as follows:

Certificate fees .....	\$ 2,884.25
Dues for expenses, per capita tax, etc .....	20,712.57
Assessments: Mortuary, \$141,232.43; expense, \$5,102.59 ...	146,885.02

Total paid by members .....	\$ 169,481.84
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Interest .....	300.00
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From all other sources, viz: Supplies, \$1,068.19; bond pre- mium, \$167.40; official organ, \$24.12 .....	1,259.71
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Total income during the year.....	\$ 171,041.55
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Sum.....	\$ 181,145.35
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## Disbursements During the Year.

Death claims, \$186,550.00; permanent disability claims, \$2,333.32 \$	188,883.32
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Temporary disability .....	1,800.00
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Payments returned to applicants or members .....	538.24
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Total paid to members. ....	\$ 141,221.56
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....	6,271.81
Salaries of managers and agents not paid by commissions .....	8,455.88
Total amount of salaries, fees per diem, mileage, expenses paid to officers—amount paid to each: Board of directors, \$904.12; supreme president, \$2,291.68; supreme secretary, \$2,291.68; supreme treasurer, \$1,404.81; supreme attorney, \$854.18 ...	7,745.64
Salaries and other compensation of office employees .....	4,225.00
Rent, \$800.00; advertising and printing, \$1,502.51 .....	2,102.51
All other items, viz: Postage, express and telegraph, \$848.84; legal expenses, \$956.00; governing bodies, \$1,447.80; official publication, \$2,007.84; insurance departments, \$818.15; Miscellaneous, \$800.06 .....	6,378.69

(Total expenses, \$30,174.56.)

Total disbursements.....	\$ 171,896.12
Balance.....	\$ 9,769.28

**Ledger Assets.**

Cash deposited in bank .....	\$ 15,769.28
Deduct ledger liabilities:	
Borrowed money.....	\$ 6,000.00
Total net ledger assets.....	\$ 9,769.28

**Non-Ledger Assets.**

Assessments and special assessment actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount included in liabilities).....	\$ 28,586.00
Furniture, fixtures, printed matter, and supplies.....	1,500.00
Total non-ledger assets .....	\$ 25,086.00
Gross assets.....	\$ 84,855.28
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....	\$ 1,500.00
Total admitted assets.....	\$ 88,855.28

**Non-Ledger Liabilities.**

Losses adjusted, not yet due.....	\$ 22,200.00
Losses in process of adjustment or reported, \$8,291.66; resisted, \$8,500.00 .....	9,791.66
Total liabilities.....	\$ 81,991.66
Balance to protect contracts .....	\$ 1,863.57

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	14,258	\$ 20,124,125.02	547	\$ 687,000.00
Policies or certificates written or increased during the calendar year .....	4,765	5,751,000.00	206	244,500.00
Total .....	19,023	\$ 25,875,125.02	753	\$ 931,500.00
Deduct decreased or ceased to be in force during the year .....	3,651	4,674,483.82	208	254,550.00
Total policies or certificates in force December 31st (end of year) .....	15,372	\$ 21,200,641.20	545	\$ 676,950.00
Losses and claims unpaid December 31st (beginning of year) .....	80	23,982.33	2	550.00
Losses and claims incurred during the calendar year .....	153	155,749.97	3	2,050.00
Total .....	133	179,732.30	5	2,600.00
Losses and claims scaled down, compromised or paid during the year .....	158	147,741.64	5	2,600.00
Losses and claims unpaid December 31st (end of year) .....	25	81,991.66		
Assessments collected during year .....	12	141,282.43	12	5,375.35

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. Certificate fee of one dollar.

Give number of members in good standing December 31st.

Answer. 15,372.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. \$1.50 per year, payable semi-annually.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$500 and \$3,000.

Give limiting ages for admission.

Answer. 18 to 50 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed; does your insurance contain any dividend feature?

Answer. By extra assessments, if necessary; no.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Actuaries' table.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

**Answer.** One-fourth for loss of hand or foot by accident; one-half for total disability from accident; one-tenth annually, commencing at age of 70, provided member is totally disabled by reason of old age and has been a member 20 years; \$50 for broken arm or leg.

**Has the society any emergency or reserve funds?**

**Answer.** Yes.

**For what purpose, how created, and where deposited?**

**Answer.** One assessment held by local circle. Guaranty fund composed of balance in benefit fund at end of each month, to equalize assessments between different years. Bagley National Bank. Certificates of deposit, \$15,000.00; deposited, \$769.28.

**Are the officers, directors or trustees elected at an annual meeting of members?**

**Answer.** No.

**If not, how are they chosen?**

**Answer.** Triennial.

**Is a medical examination required before issuing a certificate to applicants?**

**Answer.** Yes.

**Are certificates issued to persons other than the families, heirs, relatives of the member?**

**Answer.** No.

**Are assignments of certificates to other than such persons allowed?**

**Answer.** No.

**Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?**

**Answer.** Yes.

**Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?**

**Answer.** No.

**In what states is society doing business, and how many lodges in each?**

**Answer.** Illinois, 241; Michigan, 58; Missouri, 44; Arkansas, 19; Iowa, 18; Wisconsin, 18; Kansas, 6; Colorado, 1; Kentucky, 5; California, 1; Indiana, 9; Nebraska, 2; Oklahoma, 1; Pennsylvania, 8.

**What was the expected mortality for the year according to the actuaries' table of mortality?**

**Answer.** 9.78 per thousand members.

**Has the association more than one class?**

**Answer.** No.

**Number and kind of claims for which assessments have been made?**

**Answer.** Mortuary, 94; disability, 41.

**What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?**

**Answer.** Mortuary fund, \$12,000.00; expense fund, \$100.00; general fund, \$11,000.00.

**Has the association during the year levied extra assessments on members, and how much?**

**Answer.** One; \$11,000.

**What is the aggregate amount of an assessment received from all members holding beneficiary certificates in the state of Iowa during the year?**

**Answer.** Mortuary fund, \$5,575.85; expense fund, \$1,025.15.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
ROYAL FRATERNAL UNION.

Organized under the laws of the State of Missouri, made to the Auditor of State of  
State of Iowa, pursuant to the laws thereof.

*President, F. H. PICKRELL.*  
*Secretary, C. F. HATFIELD.*

*Vice-President, E. S. FULLER.*  
*Treasurer, E. L. DILDINE.*

[Incorporated, February 25, 1897, under Missouri state law. Voluntary association.  
Organized, February 25, 1897. Commenced business, March 20, 1897.]

Home office, 412 Missouri trust building, St. Louis, Missouri.

## Balance Sheet.

Amount of net ledger assets, December 31st of previous year. . . . . \$ 5,498.04

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 1,521.58
Dues for expenses, per capita tax, etc.....	1,117.65
Assessments: Mortuary, \$17,986.98; expense, \$28,777.08. . .	46,764.01

Total paid by members.....	\$ 49,403.24
Interest.....	65.08

Total income during the year. ....	\$ 49,468.32
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Sum.....	\$ 54,966.31
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## Disbursements During the Year.

Death claims.....	\$ 10,838.85
Temporary disability.....	8,643.02
Payments returned to applicants or members.....	64.00

Total paid to members. ....	\$ 19,545.87
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	18,775.76
Salaries of managers and agents paid by commissions, local treasurers.....	8,507.82

## IOWA INSURANCE REPORT.

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Total amount of salaries, fees per diem, mileage, expenses paid to officers; amount paid to each: Supreme president, \$2,100.00; secretary and supreme trustees, \$90.00. ....	2,259.00
Salaries and other compensation of office employees.....	4,290.78
Medical salaries or fees paid supreme or grand medical supervisors.....	26.00
Rent, \$390.00; taxes, \$7.80; advertising and printing, \$1,814.51	2,712.31
All other items, viz: Postage, express and telegraph, \$1,342.02; legal expenses, \$749.11; governing bodies, \$428.50; official publication, \$1,800.00; insurance departments, \$459.45; miscellaneous, \$188.86; furniture and fixtures, \$575.19; officers traveling expense, \$321.85....	5,862.58
(Total expenses, \$32,435.15.)	
Total disbursements.....	\$ 52,041.08
Balance.....	\$ 2,925.29

## Ledger Assets.

Bills receivable .....	\$ 219.89
Cash in office, \$39.27; deposited in bank, \$2,616.18....	2,705.40
Total.....	\$ 2,925.29

## Non-Ledger Assets.

Market value of real estate over book value, furniture and fixtures charged to members, liens on certificates....	\$ 1,737.58
Market value of bonds (not including interest) and stocks over book value .....	3,048.16
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	7,294.97
Total non-ledger assets .....	\$ 12,075.71
Gross assets.....	\$ 15,001.00
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	1,737.58
Total admitted assets.....	\$ 13,263.42

## Non-Ledger Liabilities.

Losses adjusted, due and unpaid.....	\$ 5,728.54
Losses in process of adjustment, resisted.....	508.04
All other liabilities, viz: Estimated sick and accident claims reported, not adjusted .....	753.80
Total liabilities.....	\$ 6,990.38
Balance, to protect contracts .....	\$ 6,278.54
Compromised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 3,626.69
Expense (less amount thereof included in liabilities and assets not admitted).....	701.40
Total special funds .....	\$ 2,925.29

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in state of Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	8,608	\$ 1,938,500.00	187	\$ 78,300.00
Policies or certificates written or increased during the calendar year .....	9,782	2,984,000.00	111	88,300.00
Total.....	18,390	\$ 4,918,100.00	298	\$ 111,600.00
Deduct decreased or ceased to be in force during year .....	8,876	2,458,900.00	190	54,200.00
Total policies or certificates in force December 31st (end of year) .....	4,514	\$ 2,459,200.00	78	\$ 57,400.00
Losses and claims unpaid December 31st (beginning of year).....	23	18,923.58	1	572.88
Losses and claims incurred during the calendar year.....	647	14,726.77	4	66.08
* Total.....	675	\$ 28,650.35	5	\$ 638.96
Losses and claims scaled down, compromised or paid during the year .....	661	21,665.47	5	638.96
Losses and claims unpaid December 31st (end of year).....	14	6,984.88	..	..
Assessments collected during year.....	12	46,764.01	12	927.51

\* 80 deaths, 681 disability.

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. Average \$4.00, paid by applicant to deputy or local council, prior to initiation.

Give number of members in good standing December 31st.

Answer. 4,514 members in good standing at end of year.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Each subordinate council fixes the amount of its annual dues.

When and how much of this is transferred to supreme body?

Answer. None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 and \$50.00.

Give limiting ages for admission.

Answer. 18 to 55 years.

Do the certificates or policies issued specify fixed amount to be paid regardless of amounts realized from assessment to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Mortality tables.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. American tables; assessments are on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

What amount and for what purpose?

Answer. Death, sick and accident claims, and legal expense in defending benefit fund.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. Emergency fund to pay benefits created from the balance left over each month after all benefits have been paid. Deposited Missouri Trust Co.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

How are they chosen?

Answer. By representatives, biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not agree to limit number of assessments.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes, division 1 A.

Are certificates issued to persons other than the families, heirs or relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Have no unpaid claims due. It has the ability to pay its certificates as losses accrue.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Missouri, 39; Texas, 30; Florida, 29; Kansas, 7; Georgia, 17; Arkansas, 9; Alabama, 10; Mississippi, 25; Kentucky, 35; Iowa, 4.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Actual.

Has the association more than one class?

Answer. No.

Number of members in each class.

Answer. Total 4,514.

Number and kind of claims for which assessments have been made.

Answer. Sick, accident, death.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$1,493.81; expense fund, \$2,398.09; last December assessment, \$4,361.88; total average amount 1902, \$3,897.00.

Has the association during the year levied extra assessments on members?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same.

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$371.01; expense fund, \$556.50; total 1902, \$927.51.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## ROYAL HIGHLANDERS.

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President, WM. E. SHARP.*

*Secretary, F. J. SHARP.*

[Incorporated, August 10, 1896, under Nebraska laws of 1887. Approved, March 29, 1897, chapter 18. Voluntary association. Organized, June 9, 1896. Commenced business, August 11, 1896.]

Home office, Aurora, Nebraska.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year.... \$ 230,953.51

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees and fees for changes in certificates.....	\$ 761.75
Dues for expenses, per capita tax, etc.....	46,376.12
Assessments: Mortuary and reserve.....	129,618.89

Total paid by members.....	\$ 176,756.26
Interest.....	10,127.47
From sale of paraphernalia and supplies.....	2,476.43
Commission paid by borrowers on real estate loans.....	596.25

Total income during the year..... \$ 189,946.41

Sum..... \$ 420,899.92

## Disbursements During the Year.

Death claims, \$69,500.12; permanent disability claims, \$1,200.00. \$ 70,700.12

Total paid to members.....	\$ 70,700.12
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	22,193.94

Total amount of salaries, fees per diem, mileage, expenses paid to officers:

Amount paid to each: President, \$3,300.00; secretary, \$3,300.00; treasurer, \$2,400.00.....	9,000.00
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Salaries and other compensation of office employees .....	4,887.50
Medical salaries or fees paid supreme or grand medical supervisors. ....	1,433.85
Rent, \$600.00; advertising and printing, \$735.57. ....	1,335.56
All other items, viz: Postage, express and telegraph, \$1,693.83; legal expenses, \$342.70; governing bodies, \$936.85; official publication, \$2,083.68; insurance departments, \$146.67; miscellaneous, \$705.87.....	5,814.55
Paraphernalia purchased for resale, \$3,592.00; furniture and fixtures purchased, \$368.83.....	4,455.88
<hr/>	
(Total expenses, \$49,171.08.)	
Total disbursements.....	\$ 119,871.20
Balance.....	\$ 301,023.73

## Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 286,800.00
Cash deposited in bank.....	14,223.72
Total.....	\$ 301,023.73

## Non-Ledger Assets.

Interest accrued.....	\$ 5,532.75
Total admitted assets.....	\$ 306,611.47
Comprised under the following funds:	
Mortuary, reserve and emergency (less amount thereof included in liabilities and assets not admitted) .....	\$ 291,999.51
Accrued interest on reserve fund.....	5,532.75
Expense (less amount thereof included in liabilities and assets not admitted). ....	9,029.21
Total special funds.....	\$ 306,611.47

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in the state of Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	11,478	\$18,953,500.00	651	\$ 1,045,500.00
Policies or certificates written or increased during the calendar year .....	4,608	6,011,000.00	238	881,000.00
Total .....	16,086	\$24,964,500.00	889	\$ 1,426,500.00
Deduct decreased or ceased to be in force during year .....	2,263	8,143,000.00	156	210,000.00
Total policies or certificates in force December 31st (end of year).....	13,823	\$21,821,500.00	783	\$ 1,216,500.00
Losses and claims unpaid December 31st (beginning of new year) .....	1	1,000.00	.....	.....
Losses and claims incurred during the calendar year .....	69	69,700.12	7	8,583.34
Total .....	70	\$ 70,700.12	7	\$ 8,583.34
Losses and claims scaled down, compromised or paid during the year .....	70	70,700.12	7	8,583.34
Losses and claims unpaid December 31st (end of year).....	.....	.....	.....	.....
Assessments collected during year.....	12	162,023.01	12	9,352.25

**Miscellaneous Questions.**

Give amount of entrance fee and how paid.

Answer. \$5.00 and local medical examiners' fees, usually \$1.00, paid by applicant.

Give number of members in good standing December 31st.

Answer. 18,828.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. From \$2.00 to \$4.00, according to membership of tributary castle and cost of hall rent.

When and how much of this is transferred to supreme body?

Answer. \$1.00 to supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$8,000.00 and \$1,000.00.

Give limiting ages for admission.

Answer. 18 to 48 years for insurance and 18 to 65 years for fraternal or social benefits.

Do the certificates or policies issued specify fixed amounts to be paid, regardless of amounts realized from assessment to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. Yes.

If so, how are these payments or promises provided for?

Answer. One-tenth annually after 70 years as old age disability benefit.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes, one-tenth annually for total and permanent disability, by monthly payments whether deaths occur or not.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded table.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. No mortality tables are used; monthly payments are fixed on age at entry; one payment collected each month whether deaths occur or not.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount and for what purpose?

Answer. Monthly payments are collected each month whether deaths occur or not; excess over deaths carried to reserve fund; except in case of necessity a provision is made whereby not to exceed 20 per cent may be used for general fund purposes.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To guarantee members against excessive cost as order grows older and to pay old age and disability benefits (after 70 years for old age); invested in securities and deposited with insurance department of Nebraska.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

How are they chosen?

Answer. By delegates to convention.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Do not guarantee number of payments, but is accumulating a reserve from which payments required in excess of 12 in any one year may be drawn.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. Not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Nebraska, 199; Montana, 11; Iowa, 25; Colorado, 9; Washington, 11; Idaho, 2; Wyoming, 2; District of Columbia, 1; Oregon, 2; Kansas, 1.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. No estimate made.

Has the association more than one class?

Answer. Benefit and fraternal.

Give amount of indemnity in each.

Answer. Benefit, \$21,821,500.00; fraternal, no indemnity.

Number of members in each class?

Answer. Benefit, 13,823; fraternal, 584.

Number and kind of claims for which assessments have been made.

Answer. Death, disability and reserve.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary and reserve funds, \$14,500.00. Membership increasing constantly, last payment, \$14,881.18.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary and reserve funds, \$7,481.80; expense fund, \$2,718.95.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### ROYAL NEIGHBORS OF AMERICA.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, J. W. WHITE, Chm. Ben. Com.      *Secretary*, MISS MYRTLE E. DADE.

[Incorporated, March 21, 1895, under fraternal beneficiary society act. Approved, June, 1898. Voluntary association. Commenced business, March 21, 1895.]

Home office, Beneficiary Department, Rock Island, Illinois.

#### Balance Sheet.

Amount of net ledger assets, December 31st of previous year..      \$ 73,370.46

**Income During the Year.**

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees .....	\$ 12,318.00
Assessments: Mortuary .....	869,624.45

Total paid by members .....	\$ 881,942.45
Interest .....	1,492.25

From all other sources, viz:

Certificate fees .....	691.00
Card fees .....	7.50
Advertising .....	189.42

Total income during the year .....	\$ 884,271.62
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Sum .....	\$ 457,642.08
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**Disbursements During the Year.**

Death claims .....	\$ 863,830.00
Payments returned to applicants or members .....	119.45

Total paid to members .....	\$ 963,419.45
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	

Amount paid to each: Beneficiary recorder, \$1,500; beneficiary committee, \$1,800 .....	3,300.00
Salaries and other compensation of office employees .....	5,551.28
Medical salaries or fees paid supreme medical supervisors .....	551.62
Rent, \$720.00; advertising and printing, \$1,412.65 .....	2,132.65
All other items, viz: Postage, express and telegraph, \$2,148.41; legal expenses, \$1,206.78 .....	3,355.19
Official publication .....	111.88
Miscellaneous .....	1,079.41
Furniture .....	108.75

(Total expenses; \$16,190.63.)

Total disbursements .....	\$ 379,610.11
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Balance .....	\$ 78,082.97
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**Ledger Assets.**

Deposited in banks .....	\$ 78,082.97
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**Non-Ledger Assets.**

Furniture .....	\$ 1,195.38
Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	48,000.00

Total non-ledger assets .....	\$ 44,195.38
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Gross assets .....	\$ 122,238.35
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Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc .....	1,195.38
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Total admitted assets .....	\$ 121,082.97
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# IOWA INSURANCE REPORT.

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## Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$80,000; resisted, \$7,000.....	\$ 87,000.00
<b>Total liabilities.</b> .....	<b>\$ 87,000.00</b>
<b>Balance to protect contracts.</b> .....	<b>\$ 84,082.97</b>
<b>Comprised under the following funds:</b>	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 74,814.64
Expense (less amount thereof included in liabilities and assets not admitted).....	8,718.83
<b>Total special funds.</b> .....	<b>\$ 78,082.97</b>

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	60,722	\$87,080,000.00	7,008	\$ 7,699,500.00
Policies or certificates written or increased during the calendar year.....	15,705	17,095,500.00	1,544	1,643,500.00
<b>Total.</b> .....	<b>76,427</b>	<b>\$84,175,500.00</b>	<b>8,547</b>	<b>\$ 9,333,000.00</b>
Deduct decreased or ceased to be in force during year .....	6,615	7,520,500.00	858	943,000.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>69,812</b>	<b>\$76,655,000.00</b>	<b>7,694</b>	<b>\$ 8,390,000.00</b>
Losses and claims unpaid December 31st (beginning of year).....	42	47,000.00	6	5,500.00
Losses and claims incurred during the cal- endar year. ....	839	358,500.00	88	42,000.00
<b>Total.</b> .....	<b>881</b>	<b>\$ 405,500.00</b>	<b>44</b>	<b>\$ 47,500.00</b>
Losses and claims scaled down, compro- mised or paid during the year .....	347	368,500.00	41	44,500.00
Losses and claims unpaid December 31st (end of year).....	84	37,000.00	3	8,000.00
<b>Assessments collected during year.</b> .....	<b>9</b>	<b>\$69,624.45</b>	<b>9</b>	<b>41,788.95</b>

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$1.00 only comes to this office, balance retained by local camp.

Give number of members in good standing December 31st.

Answer. 69,812.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. No per capita comes to this office.

What is the maximum and minimum amount of the certificate or certificates issued on  
any one life?

Answer. \$2,000.00 and \$500.00.

Give limiting ages for admission.

Answer. 17 to 45 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of  
amounts realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. Assessments graded on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of the members?

Answer. Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No such agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. Yes; since March 21, 1896.

Does the society pay any commission or compensation to agents, other than for organizing and re-suscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, about \$43,000.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$43,000.00.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## SOVEREIGN CAMP OF THE WOODMEN OF THE WORLD.

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, JOSEPH CULLEN ROOT.

*Vice-President*, F. A. FALKENBURG.

*Secretary*, JOHN T. YATES.

[Incorporated January 1, 1891, under Laws of 1887. Approved March 29, 1887, Chapter 18. Voluntary association. Organized, June 5, 1890. Commenced business, January 1, 1891.]

Home office, Woodmen of the World Building, Fifteenth and Howard streets, Omaha, Nebraska.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 381,230.05

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Membership fees .....	\$ 29,743.56
Dues for expenses, per capita tax, etc.....	291,100.62
Assessments: Mortuary, \$2,156,181.85; reserve, \$226,412.42	2,882,544.27

Total paid by members .....	\$ 2,703,888.45
Interest, \$11,498.04; rent, \$11,837.75 .....	22,885.79
From all other sources, viz: Supplies sold, \$6,261.61; per capita Pacific jurisdiction, \$900.00; miscellaneous, \$1,228.82; bonds for local camp officers, \$5,252.75.....	13,033.18

Total income during the year.....	\$ 2,730,262.42
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Sum .....	\$ 3,120,492.47
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## Disbursements During the Year.

Death claims .....	\$ 1,828,371.60
Old age benefits.....	1,100.00
Monuments.....	110,100.00

Payments returned to applicants or members: Benefits, \$10,337.57; general, \$2,537.70.....	12,925.27
Total paid to members .....	\$ 1,952,497.56
Commissions, fees and salaries paid or allowed to deputies for organization of subordinate bodies .....	99,590.02
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Amount paid to each: Sovereign commander, \$7,500.00; sovereign clerk, \$3,600.00; sovereign banker, \$1,500.00.	12,600.00
Salaries and other compensation of office employees.....	41,541.75
Medical examiners' fees, paid subordinate medical examiners, \$111.80; medical salaries or fees paid supreme or grand medical supervisors, \$5,000.00 .....	5,111.30
Rent, \$3,753.00; taxes, \$1,019.54; advertising and printing, \$21,080.65 .....	25,856.19
All other items, viz: Postage, express and telegraph, \$16,198.96; legal expenses, \$11,881.95; governing bodies, \$7,072.89; official publication, \$37,899.80; insurance departments, \$1,728.55; miscellaneous, \$12,173.02 .....	85,904.67
Miscellaneous.....	41,572.69
(Total expenses, \$300,463.55 )	
Total disbursements.....	\$ 2,204,673.88
Balance .....	\$ 855,818.59

**Ledger Assets.**

Book value of real estate incumbered .....	\$ 100,000.00
Book value of bonds (including interest) and stocks owned absolutely.....	485,835.75
Deputies and personal debit balances .....	7,929.51
Cash in office, \$8,632.95; deposited in bank, \$268,171.93..	274,854.73
Inventory: Blanks and printing, \$6,683.83; furniture and fix- tures, \$1,071.63; supplies, \$6,683.65 .....	27,844.11
Total .....	\$ 826,514.15
Deduct ledger liabilities:	
Personal or deputies' credit balances, \$1,899.42; all other, *\$39,296.14 .....	\$ 40,695.56
Total net ledger assets.....	\$ 855,818.59

**Non-Ledger Assets.**

Assessments actually collected by subordinate bodies not yet turned over to supreme body .....	\$ 250,000.00
Total non-ledger assets.....	\$ 250,000.00
Gross assets .....	\$ 1,105,818.59
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 27,844.11
Total admitted assets.....	\$ 1,077,974.48

**Non-Ledger Liabilities.**

Losses adjusted, due and unpaid.....	\$ 29,833.34
Losses in process of adjustment, or reported, \$133,950.00; resisted, \$6,950.....	145,900.00

\*Includes \$35,000.00 mortgage on W. O. W. Building.

# IOWA INSURANCE REPORT.

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<b>All other liabilities, viz: 881 monuments on liquidated claims payable when monuments are erected.....</b>		88,100.00	
<b>Total liabilities.....</b>			\$ 258,883.84
<b>Balance, to protect contracts.....</b>			\$ 819,641.14
<b>Comprised under the following funds:</b>			
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 225,991.05		
Emergency (less amount thereof included in liabilities and assets not admitted).....	505,298.19		
Expense (less amount thereof included in liabilities and assets not admitted).....	88,591.90		
<b>Total special funds.....</b>			\$ 819,641.14

## Exhibit of Certificates for Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	158,017	\$248,871,000.00	8,094	\$ 12,835,900.00
Policies or certificates written or increased during the calendar year.....	53,250	65,849,000.00	2,285	2,591,500.00
<b>Total.....</b>	<b>206,267</b>	<b>\$314,220,000.00</b>	<b>10,329</b>	<b>14,927,400.00</b>
Deduct decreased or ceased to be in force during year.....	80,289	88,662,700.00	1,642	2,100,200.00
<b>Total policies or certificates in force December 31st (end of year) ....</b>	<b>176,028</b>	<b>\$275,557,300.00</b>	<b>8,687</b>	<b>\$ 12,827,200.00</b>
Losses and claims unpaid December 31st (beginning of year).....	141	272,625.00	8	6,250.00
Losses and claims incurred during the calendar year.....	1,801	1,927,122.18	57	78,800.00
<b>Total.....</b>	<b>1,442</b>	<b>\$ 2,199,747.18</b>	<b>60</b>	<b>\$ 85,050.00</b>
Losses and claims scaled down, compromised or paid during the year.....	1,821	1,941,418.79	56	76,150.00
Losses and claims unpaid December 31st (end of year) .....	121	253,333.84	4	8,900.00
<b>Assessments collected during year.....</b>	<b>12</b>	<b>2,164,181.85</b>	<b>12</b>	<b>107,901.41</b>

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. Entrance fee averages \$5.00 or less, paid by applicant to camp or deputy.

Give number of members in good standing December 31st.

Answer. 176,028.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. The amount of annual dues to subordinate camps is optional with the camp.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$500.00 to \$3,000.00, and monuments, \$100.00.

Give limiting ages for admission.

Answer. 18 to 52 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. Amount of certificate not to exceed proceeds of one assessment.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. If permanently disabled, ten per cent of the face of certificate at the page of seventy years, per annum.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. At age of entry; scaled certificate; one-half first year, three-fourths second year, to meet premature mortality.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No. Benefits only and \$100.00 for the erection of a monument at the grave of deceased members.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose?

Answer. To pay death losses when twelve assessments per year are insufficient. By a specified sum from each member, based on his age and amount of insurance carried. Deposited in First National Safety Vaults.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Local camp officers, annually, head camp officers, biennially, and sovereign camp officers, every four years.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Arizona, 13; Alabama, 92; Arkansas, 231; Connecticut, 13; District of Columbia, 1; Florida, 44; Georgia, 79; Indiana, 60; Indian Territory, 193; Iowa, 187; Kansas, 74; Kentucky, 76; Louisiana, 142; Maryland, 7; Mexico, 1; Michigan, 63; Minnesota, 50; Mississippi, 843; Missouri, 301; Nebraska, 161; New Mexico, 20; New Jersey, 10; New York, 38; North Carolina, 64; North Dakota, 20; Ohio, 84; Oklahoma Territory, 108; Pennsylvania, 76; Rhode Island, 2; South Carolina, 134; South Dakota, 11; Tennessee, 90; Texas, 1,274; Virginia, 29; West Virginia, 31; Wisconsin, 81. 34 states and territories, the District of Columbia and Mexico in this jurisdiction.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. One.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?

Answer. Mortuary fund, \$193,700.00; expense fund, \$31,200.00; emergency fund, \$22,000.00.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$107,901.41; expense fund, \$16,147.88; emergency fund, \$11,722.20.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA.

Organized under the laws of the State of Kentucky, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, P. J. O'CONNOR,

*Vice-President*, WILLIAM BLAKESLEE.

*Secretary*, J. C. CARROLL.

[Incorporated, April 1890. Voluntary association. Chapter 723.  
Commenced business, May, 1879.]

Organized, May, 1879.

Home office, Mermod Jaccard building, St. Louis, Mo.

#### Balance Sheet.

Amount of net ledger assets, December 31st of previous year.. \$ 570,592.49

#### Income During the Year.

Gross amount paid by members to the society, without deductions,  
as follows:

Gross amount of membership fees.....	\$ 1,758.50
Dues for expenses, per capita tax, etc.....	24,098.00
Assessments: Mortuary, \$782,848.71; reserve, \$41,176.19.....	823,624.90
Medical examiners' fees paid by applicant, .....	924.75
<b>Total paid by members .....</b>	<b>\$ 850,806.15</b>
Interest, \$19,850.47; rent, \$585.15.....	20,435.62
From all other sources, viz: Journal, \$977.78; fines, \$85.30	1,063.08
Supplies and B. C., \$825.62; charter fees, \$140.00 ...	965.62
Canceled warrants, \$2,015.00; general fund, \$271.81; bond rebate, \$22.58.....	2,808.89

**Total income during the year .....** \$ 875,079.86

**Sum.....** \$ 1,454,671.85

## Disbursements During the Year.

Death claims.....	\$ 784,607.48
Total paid to members .....	\$ 784,607.48
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	6,153.83
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Amount paid to each: President, \$1,500.00; secretary, \$4,000.00; treasurer, \$2,500.00; trustees, \$541.68 .....	8,541.68
Salaries and other compensation of office employees.....	1,296.35
Medical salaries or fees paid supreme or grand medical supervisors .....	1,081.50
Rent, \$1,845.00; taxes, \$3.90; advertising and printing, \$1,177.61	2,536.51
All other items, viz: Postage, express and telegraph, \$966.23	
legal expenses, \$1,231.60 .....	2,247.83
Official publication, \$3,848.00; insurance departments, \$400.87..	4,303.87
Miscellaneous: Supplies, \$251.00; surety bonds, \$278.25.....	529.25
Premium lost on bonds redeemed.....	285.96
(Total expenses, except last item, \$23,664.80.)	
Total disbursements .....	\$ 811,558.24
Balance .....	\$ 643,112.61

## Ledger Assets.

Book value of real estate, unincumbered..	\$ 20,000.00
Book value of bonds (including interest) and stocks owned absolutely .....	614,730.85
Cash deposited in banks. ....	8,382.76
Total .....	\$ 643,112.61

## Non-Ledger Assets.

Interest due, \$950.00; accrued, \$3,290.00.....	\$ 4,240.00
Rents due subordinate bodies .....	5,596.75
Market value of bonds (not including interest) and stocks over book value.....	21,740.15
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount included in liabilities) .....	76,200.00
Total non-ledger assets.....	\$ 107,776.90
Gross assets.....	\$ 750,889.51
Deduct assets not admitted:	
Dues for subordinate bodies.....	\$ 5,596.75
Real estate.....	4,000.00
Total .....	\$ 9,596.75
Total admitted assets.....	\$ 741,292.76

## Non-Ledger Liabilities.

Losses adjusted, due and unpaid, \$1,894.08; not yet due, \$98,500.00 .....	\$ 100,394.08
Total liabilities.....	\$ 100,394.08
Balance, to protect contracts.....	\$ 640,898.68

## Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 815.77
Emergency (less amount thereof included in liabilities and assets not admitted) .....	686,868.85
Expense (less amount thereof included in liabilities and assets not admitted) .....	5,928.99
<b>Total special funds .....</b>	<b>\$ 648,118.61</b>

**Exhibit of Certificates or Policies.**

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	23,772	\$ 85,184,000.00	115	\$ 188,500.00
Policies or certificates written or increased during the calendar year .....	1,609	1,418,080.00	6	4,000.00
<b>Total .....</b>	<b>25,441</b>	<b>\$ 86,547,000.00</b>	<b>121</b>	<b>192,000.00</b>
Deduct decreased or ceased to be in force during year .....	1,639	1,861,000.00	17	18,500.00
<b>Total policies or certificates in force December 31st (end of year) ..</b>	<b>23,812</b>	<b>\$ 84,686,000.00</b>	<b>104</b>	<b>174,000.00</b>
Losses and claims unpaid December 31st (beginning of year) .....	56	91,597.00		
Losses and claims incurred during the calendar year .....	465	798,484.56	4	8,000.00
<b>Total .....</b>	<b>521</b>	<b>885,001.56</b>	<b>4</b>	<b>8,000.00</b>
Losses and claims scaled down, compromised or paid during the year .....	455	784,607.48	4	8,000.00
Losses and claims unpaid December 31st (end of year) .....	66	100,894.08		
<b>Assessments collected during year .....</b>			<b>26</b>	<b>4,574.64</b>

**Miscellaneous Questions.**

Give amount of entrance fee and how paid.

Answer. \$1.00; upon entry.

Give number of members in good standing December 31st.

Answer. 23,812.

Give amount of annual dues to subordinate bodies and how paid.

Answer. Subordinate bodies regulate their own dues.

When and how much of this is transferred to supreme body?

Answer. None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 and \$500.00.

Give limiting ages for admission.

Answer. 18 to 45 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer. No.

If so, state how the amount is guaranteed; does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

State if assessments are levied on age at entry, or on age at date of assessment.

Answer. On age at date of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. 5 per cent every week to reserve fund.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. In case of calamity; 5 per cent of assessments; all interest, etc., since 1891, in United States bonds; Mississippi Valley Trust Company.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. Not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the association doing business, and how many lodges in each?

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Not estimated.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made?

Answer. Only one class.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$81,500.00; expense fund, per capita.

Has the association during the year levied extra assessments on members and how much?

Answer. Yes; two.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same.

Answer. Answered above.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$4,574.64; expense fund, \$106.00

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
SUPREME COUNCIL OF THE ROYAL ARCANUM.

Organized under the laws of the State of Massachusetts, made to the Auditor of State of  
the State of Iowa, pursuant to the laws thereof.

*Supreme Regent*, JOSEPH A. LANGFITT.  
*Supreme Secretary*, W. V. ROBSON.

*Vice-Supreme Regent*, A. S. ROBINSON.  
*Supreme Treasurer*, E. A. SKINNER.

[Incorporated, November 5, 1877, under Public Statutes approved, 1874, Chapter 375. Vol-  
untary association. Organized, June 23, 1877. Commenced business, June 23, 1877.]

Home office, 407 Shawmut Avenue, Boston, Massachusetts.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 2,305,694.56

## Income During the Year.

Gross amount paid by members to the society, without deduc-  
tions, as follows:

Changes of benefit certificate fees and supreme council dues.....	\$ 3,294.00
Dues for expenses, per capita tax, etc .....	191,829.40
Assessments: Mortuary.....	7,140,664.82
Medical examiners' fees paid by applicant, nothing; members at large.....	8.00
<b>Total paid by members.....</b>	<b>\$ 7,335,291.22</b>
Interest.....	69,855.99
From all other sources, viz: Supplies sold, \$6,885.18; R. A. Bulletin, \$64.51; fines, \$498.60; dispensations, \$183.00; sundry rebates \$11.67.....	7,637.96
<b>Total income during the year.....</b>	<b>\$ 7,412,785.17</b>
<b>Sum.....</b>	<b>\$ 9,718,479.73</b>

## Disbursements During the Year.

Death claims.....	\$ 6,899,868.73
Payments returned to applicants or members, changes of benefit certificate fees .....	14.50
<b>Total paid to members.....</b>	<b>\$ 6,899,883.23</b>

Supplies purchased for sale, \$3,986.03; office furniture, \$1,170.49, printing plant, \$1,287.48 .....	6,394.05
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies, assistance to grand councils, institution of councils in grand council jurisdiction and extension of the order....	58,054.46
Salaries: Supreme regent, \$4,791.62; supreme secretary, \$6,000.00; supreme treasurer, \$4,000.00; legal adviser, \$5,000.00; medical examiner-in-chief, \$4,000.00; supreme auditor, \$1,200.00; allowances to committees, \$3,476.00. Total, \$28,466.62. Fees per diem, mileage, expenses paid to officers, \$22,278.84 .....	50,744.96
Clerk hire.....	41,891.21
Taxes, \$710.40; literature and advertising, \$1,167.25; general printing, \$18,215.52; benefit certificates, \$1,252.82 .....	16,845.49
All other items, viz: Postage, express and telegraph, \$7,977.19; supreme council session, \$3,542.92; legal expenses, \$5,716.59; R. A. Bulletin, \$7,980.83; subscriptions returned, \$3.27; state laws, \$1,278.88 .....	26,478.68
Bonding supreme council officers, \$562.50; sundries from contingent funds of supreme regent and executive committee, \$1,328.85; investigating death claims, \$619.83; R. A. Building maintenance and running expenses, less taxes, \$4,178.36; fraternal congress, \$1,187.26; 25th anniversary celebration, \$2,453.02; general office expenses, \$3,680.69 .....	14,010.06
(Total expenses, \$207,524.86.)	
Total disbursements.....	\$7,113,302.14
Balance .....	\$2,604,677.59

## Ledger Assets.

Book value of real estate, unincumbered .....	\$ 51,170.97
General fund.....	65,327.50
Emergency fund.....	1,807,408.66
Cash deposited in bank: General fund .....	1,516.26
W. and O. B. fund.....	664,620.07
Emergency fund in Merchants' National Bank, Boston.....	8,684.13
Supreme secretary's contingent fund in National Shawmut Bank .....	3,000.00
Supreme treasurer's contingent fund in National Bank, Westfield, N. Y. ....	900.00
Total .....	\$ 2,604,677.59

## Non-Ledger Assets.

Interest due: Emergency fund—\$16,763.24; accrued, \$3,985.64. General fund—\$350.00; accrued, \$127.66. W. and O. B. fund—accrued, \$1,848.42. ....	\$ 23,024.96
Market value of real estate over book value.....	17,957.88
Advance assessments .....	89.23
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount included in liabilities).....	610,019.16
Total non-ledger assets.....	\$ 651,080.78
Gross assets.....	\$ 3,255,698.35
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies stationery, etc., \$8,547.82; printing plant, \$6,680.80.....	\$ 15,228.13

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Personal or agents' debit balances, unsecured, \$255.20; bills receivable, unsecured, \$2,454.06 .....	2,709.26
Depreciation of ledger assets to bring same to market value, bonds .....	32,088.66
<b>Total.....</b>	<b>\$ 49,971.04</b>
<b>Total admitted assets.....</b>	<b>\$ 8,206,727.81</b>

## Non-Ledger Liabilities.

Losses in process of adjustment or reported, classes A. B. and C., \$672,525.00; resisted, Class D., \$13,000.00.....	685,525.00
Additional resisted claims on account of persons not in good standing in the order .....	25,000.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued in bills rendered after close of year .....	2,201.23
Advanced assessments.....	89.26
All other liabilities, viz: Sundry credit balances to be adjusted by counter charges .....	271.89
<b>Total liabilities.....</b>	<b>\$ 718,087.37</b>
<b>Balance to protect contracts.....</b>	<b>\$ 2,492,639.94</b>
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 565,962.65
Emergency (less amount thereof included in liabilities and assets not admitted). .....	1,804,638.01
Expense (less amount thereof included in liabilities and assets not admitted) .....	122,039.28
<b>Total special funds.....</b>	<b>\$ 2,492,639.94</b>

## Exhibit of Certificates or Policies.

	Total business of the year		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	281,132	\$585,704,000.00	1,824	\$ 33,455,000.00
Policies or certificates written or increased during the calendar year .....	33,216	50,854,000.00	184	223,500.00
<b>Total .....</b>	<b>284,348</b>	<b>\$636,558,000.00</b>	<b>1,458</b>	<b>\$ 33,678,500.00</b>
Deduct decreased or ceased to be in force during year.....	10,026	21,229,000.00	87	177,500.00
<b>Total policies or certificates in force December 31st (end of year) .....</b>	<b>254,322</b>	<b>\$615,329,000.00</b>	<b>1,371</b>	<b>\$ 33,501,000.00</b>
Losses and claims unpaid December 31st (beginning of year) .....	264	726,233.86	2	4,500.00
Losses and claims incurred during the calendar year.....	2,546	6,896,500	12	82,500.00
<b>Total .....</b>	<b>2,810</b>	<b>\$ 7,612,733.86</b>	<b>14</b>	<b>\$ 87,000.00</b>
Scaled down and abandoned, 1; not dead. 1. Losses and claims scaled down, compromised or paid during the year.....	2	27,539.63		
<b>Total .....</b>	<b>2,547</b>	<b>6,899,868.73</b>	<b>12</b>	<b>81,000.00</b>
Losses and claims unpaid December 31st (end of year) .....	261	685,525.00	2	6,000.00
Assessments collected during year.....	12	7,140,664.82	12	39,770.20

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. Not less than \$2.00, paid by application to subordinate council.

Give number of members in good standing December 31st.

Answer. 254,322.

Give amount of annual dues to subordinate lodges and how paid.

Answer. Not less than \$2.00 per year, payable by members quarterly in advance.

When and how much of this is transferred to main body?

Answer. Nothing transferred to supreme council.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$3,000.00 and \$1,000.00.

Give limiting ages for admission.

Answer. 21 to 54 years inclusive.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessment to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. Rates are based on Combined American Experience Tables of Mortality, and are fixed for age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose?

Answer. To provide for emergencies.

How created?

Answer. Derived from surplus of current revenue.

Where deposited?

Answer. Merchants' National Bank, Boston, pending investment.

Are the officers, directors or trustees elected at an annual meeting of members of supreme council?

Answer. Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, or relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates to the full limit named therein?

Answer. Every just claim paid in full; is able to so continue.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business and how many lodges in each?

Answer. Massachusetts, 168; Ohio, 150; Michigan, 91; Wisconsin, 47; Illinois, 110; Indiana, 57; New York, 802; Pennsylvania, 268; Maryland, 40; Virginia, 64; Georgia, 78; Tennessee, 39; Missouri, 46; Ontario, 60; New Jersey, 118; Connecticut, 43; Rhode Island, 21; North Carolina, 38; Minnesota, 44; Iowa, 21; District of Columbia, 8; Nebraska, 17; California, 27; Kentucky, 18; Quebec, 16; Washington, 10; Colorado, 11; Arkansas, 7; British Columbia, 2; Delaware, 2; Idaho, 4; Kansas, 14; Maine, 18; Montana, 2; New Brunswick, 12; New Hampshire, 13; North Dakota, 7; Nova Scotia, 4; Oregon, 7; Prince Edward Island, 2; Utah, 2; Vermont, 11; West Virginia, 11.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. 3,557.

Has the association more than one class?

Answer. No.

Number of members in each class.

Answer. 254,322.

Number and kind of claims for which assessments are made.

Answer. Death only.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$608,756.48; expense fund, have none.

Has the association during the year levied extra assessments on members and how much?

Answer. Has not.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$39,770.20; expense fund, nothing.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### SUPREME COURT INDEPENDENT ORDER OF FORESTERS.

Organized under the laws of the Dominion of Canada made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, ORONHYATE KHA, M. D.

*First Vice-President*, J. D. CLARK.

*Secretary*, JOHN A. MCGILLIVRAY.

*Second Vice-President*, H. A. COLLINS.

[Incorporated, July 23, 1881, May 2, 1889, under Chapter 167104, Revised Statutes Province of Ontario. Organized, July 1, 1881, Dominion of Canada. Commenced business, July 1, 1881.]

Home office, corner Bay and Richmond streets, Toronto, Ontario.

#### Balance Sheet.

Amount of net ledger assets December 31st of previous year....

\$ 5,120,565.38

## Income During the Year.

Gross amount paid by members of the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 17,471.96
Dues for expenses, per capita tax, etc .....	236,278.52
Assessments: Mortuary, \$2,615,298.51; sick and funeral, \$223,166.00 .....	2,838,464.51
Total paid by members.....	\$ 3,092,200.99
Interest, \$214,381.02; rent, \$41,610.97.....	255,991.99
From all other sources, viz: Changes of policies, \$3,006.99; refunds, \$1,381.88 .....	4,388.67
Redeposits, 1901, claims: Mortuary, \$1,000.00; temporary and permanent disability, \$838.85.....	1,838.85
Total income during the year.....	\$ 3,354,421.00
Sum.....	\$ 3,474,986.38

## Disbursements During the Year.

Death claims, \$1,452,068.06; permanent disability claims, \$97,897.50; expectation of life, \$1,600.00.....	\$ 1,551,565.56
Temporary disability, \$166,832.64; old age benefits, \$17,100.00; funeral claims, \$12,832.88.....	196,815.52
Payments returned to applicants or members: Mortuary, \$5,874.61; sick and funeral, \$919.81; fees, \$765.76.....	7,060.18
Total paid to members.....	\$ 1,755,411.23
Commissions, fees, expenses, and salaries paid or allowed to agents, for organization of subordinate bodies.....	132,719.83
Salaries of managers and agents not paid by commissions.....	114,514.18
Total amount of salaries, fees per diem, mileage, expenses paid to officers .....	29,779.91
Salaries and other compensation of office employes .....	91,108.56
Medical examiners' fees, paid subordinate medical examiners..	1,990.89
Rent, \$14,899.58; taxes, \$9,521.63; income on insurance, \$5,185.22; advertising and printing, \$40,014.78 .....	79,121.21
All other items, viz: Postage, express and telegraph, \$8,016.06; legal expenses, \$14,897.69.....	22,913.75
Official publication, \$42,178.87; insurance departments, \$1,537.85	43,701.72
Miscellaneous .....	240,838.25
(Total expenses, \$755,188.80.)	
Total disbursements.....	\$ 2,510,599.53
Balance .....	\$ 5,964,386.85

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 654,732.49
Book value of real estate on foreclosure .....	83,626.39
Mortgage loans on real estate, first liens .....	8,026,790.71
Book value of bonds (including interest) and stocks owned absolutely .....	1,724,791.47
Cash in office.....	846.98
Cash in transit to Australia .....	7,299.90
Special bank deposits .....	181,500.00
Cash in banks .....	260,298.94
Total.....	\$ 5,964,386.85

## IOWA INSURANCE REPORT.

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Temporary loan to general account from insurance account .....	148,407.69
Temporary loan to general account from sick and funeral account .....	110,994.55
<b>Total net ledger assets.....</b>	<b>\$ 6,228,789.09</b>

**Non-Ledger Liabilities.**

Interest due, \$82,934.55; accrued, \$83,960.46, on mortgages.....\$	66,945.01
Interest due, \$275.00; accrued, \$10,466.81, on other assets .....	10,741.81
Rents due, \$8,417.80; accrued, \$141.15, on property or lease.....	8,558.95
Due from subordinate courts for fees, etc .....	1,175.49
Due from high and subordinate courts for supplies .....	84,075.17
Salable supplies on hand .....	89,718.53
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	2,271.89
Fire insurance, \$2,961.65; temporary loans reinvestments, \$7,807.18 .....	10,268.18
Furniture and fixtures, after deducting for depreciation.....	25,867.17
<b>Total non-ledger assets .....</b>	<b>\$ 194,606.70</b>
<b>Gross assets .....</b>	<b>6,418,395.79</b>
<b>Deduct assets not admitted:</b>	
Furniture, fixtures and safes, \$25,857.17; supplies, printed matter, stationery, etc., \$89,718.53 .....	\$ 65,570.70
Due from high and subordinate courts for supplies .....	84,075.17
<b>Total.....</b>	<b>\$ 99,545.87</b>
<b>Total admitted assets.....</b>	<b>\$ 6,318,749.92</b>

**Non-Ledger Liabilities.**

Claims for temporary and permanent disability due and unpaid\$	2,500.00
Notices of temporary and permanent disability not yet due....	71,250.00
Salaries, rents, expenses, taxes bills, fees, etc., due and accrued .....	5,848.24
Advance assessments .....	6,849.15
Claims, death losses due and deposited, \$140,966.62; resisted in suit, \$12,866.70; not in suit, \$12,500.00.....	166,883.32
Present value unpaid installments old age annuities.....	106,924.80
Claims for funeral benefits unpaid .....	1,450.00
Claims for sickness benefits, due, \$1,811.32; notice not yet due, estimated, \$10,000.00 .....	11,811.32
Due insurance account, \$148,407.69; sick and funeral account, estimated, \$110,994.55 .....	259,402.24
<b>Total .....</b>	<b>\$ 631,969.07</b>
<b>Total special funds.....</b>	<b>\$ 5,686,880.85</b>

## Exhibit of Certificates or Policies.

	Total business in year.		Business in Iowa.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	192,086	\$217,027,500.00	907	\$ 1,144,000.00
Policies or certificates written or increased during the calendar year.....	80,101	24,509,500.00	267	257,500.00
Total.....	222,187	\$241,537,000.00	1,174	\$ 1,401,500.00
Deduct decreased or ceased to be in force during year.....	16,818	14,687,500.00	167	119,000.00
Total policies or certificates in force December 31st (end of year).....	205,369	\$226,849,500.00	1,007	\$ 1,282,500.00
DEATH LOSSES AND CLAIMS.				
Losses and claims unpaid December 31st (beginning of year).....	110	80,218.06	1	\$ 500.00
Losses and claims incurred during the calendar year.....	1,342	1,523,488.10	4	5,500.00
Total.....				
Losses and claims scaled down, compromised or paid during the year.....	1,280	\$ 1,453,668.08	5	\$ 6,000.00
Losses and claims unpaid December 31st (end of year).....	172	166,988.82		
TOTAL AND PERMANENT DISABILITY CLAIMS.				
Total and permanent disability claims unpaid December 31st (beginning of year).....	1	500.00		
Notices of total and permanent disability received not yet due, (beginning of year).....	132	89,891.95		
Claims incurred during the calendar year....	151	90,887.50		
Total.....				
Claims paid during the year.....	148	\$ 97,887.50		
Notices of total and permanent disability claims received not yet due.....	109	71,250.00		
Claims unpaid December 31st (end of year)....	4	2,500.00		
SICK AND FUNERAL CLAIMS.				
Funeral claims unpaid December 31st (beginning of year).....	16	800.00		
Sickness claims unpaid December 31st (beginning of year).....	94	1,652.38		
Notices of sickness claims received not yet due (estimated) December 31st.....	500	10,000.00		
Claims incurred during the calendar year....	9,082	180,524.51		
Total.....	9,642	\$ 192,976.84		
Sickness claims paid during the year.....	8,774	166,882.64		
Funeral claims paid during the year.....	259	12,682.98		
Total.....	9,083	\$ 179,715.53		
Funeral claims unpaid December 31st (end of year).....	29	1,450.00		
Sickness claims unpaid December 31st (end of year).....	80	1,811.82		
Notices of sickness claims received not yet due (estimated) December 31st.....	500	10,000.00		
Total.....	609	\$ 18,261.82		

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. 50 cents for each \$500.00 mortuary benefit granted, paid by applicant in cash.

Give number of members in good standing December 31st.

Answer. 205,279.

Give amount of annual dues to subordinate bodies and how paid.

Answer. Subordinate bodies fix their own dues; a tax is payable to supreme court at rate of 60 cents on \$500.00; \$1.20 on \$1,000.00; \$1.80 on \$2,000.00; \$2.40 on \$3,000; \$3.00 on \$4,000.00; \$3.60 on \$5,000.00.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$5,000.00 and \$500.00

Give limiting ages for admission.

Answer. 18 to 54 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed?

Answer. By monthly premiums, accumulated funds, and the power to levy extra assessments.

Does your insurance contain any dividend feature?

Answer. No dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Combined experience tables, 80 American offices (Meech) tables; premiums paid on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount and for what purpose?

Answer. 5 per cent is applied to the payment of management expenses.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To pay claims as they arise; created by surplus of premiums, after payment of current claims; \$5,964,386.85 deposited in banks or invested in approved securities.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. At triennial meeting of supreme court.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No, except financiers.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay certificates or policies to the full limit named therein?

Answer. Yes; all legitimate claims are paid to the full extent thereof, and we can continue so to pay.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Maine, New Hampshire, Vermont, Rhode Island, Connecticut, New York, Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Iowa, North Dakota, South Dakota, Missouri, Kansas, Colorado, Nebraska, Utah, Montana, Oregon, Washington, California, Arizona.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. \$2,000.00—\$2,384,152.00.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$227,453.59; sick or funeral, \$18,884.45.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificate in the State of Iowa during the year?

Answer. Mortuary fund, \$14,643.93; expense fund, \$1,346.65; sick and funeral fund, \$81.42; total, \$16,022.00.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### SUPREME FOREST WOODMEN CIRCLE.

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, MRS. EMMA B. MANCHESTER.

*Vice President*, MRS. JULIA V. FREYMAN.

*Secretary*, J. G. KUHN.

[Incorporated, September 5, 1895, under laws of 1887. Approved, March 29, 1887, chapter 18.]

Home office, Omaha, Nebraska.

#### Balance Sheet.

Amount of net ledger assets, December 31st of previous year...	\$	3,536.58
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#### Income During the Year.

Gross amount paid by members to the society without deductions, as follows:

Gross amount of membership fees.....	\$	3,586.70
Dues for expenses, per capita tax, etc .....		22,523.74
Assessments: Mortuary, \$114,273.85; reserve, \$12,697.06....		126,970.91
Total paid by members .....	\$	153,081.35
From all other sources, viz: For supplies sold.....		698.12

# IOWA INSURANCE REPORT.

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For bonds of local officers .....	797.57	
Refund of costs in suit .....	88.80	
	<hr/>	
Total income during the year .....		\$ 154,550.84
		<hr/>
Sum .....		\$ 168,106.92

## Disbursements During the Year.

Death claims, \$81,94.919; monument and funeral benefit, \$9,500 \$	91,449.91	
Commissions, fees and salaries paid or allowed to deputies for organization of subordinate bodies .....	4,126.55	
Total amount of salaries fees per diem, mileage, expenses paid to officers:		
Amount paid to each, supreme guardian, \$2,400.00; supreme clerk, \$2,100.00; supreme banker, \$800.00; chairmen board of supreme managers, \$1,150.00.....	5,950.00	
Salaries and other compensation of office employes.....	8,042.13	
Medical salaries or fees paid supreme or grand medical supervisors .....	1,515.75	
Rent, \$600.00; advertising and printing, \$1,622.26.....	2,222.26	
All other items, viz: Postage, express and telegraph, \$1,221.20; legal expense, \$656.87; official publication, \$906.28; insurance departments, \$382.80; miscellaneous, \$1,006.47 .....	4,188.12	
Furniture, \$5.47; supplies, \$785.40; traveling expenses, \$848.06; borrowed money paid, \$4,000.00; interest, \$225.00; bonds of local and supreme officers, \$658.00 .....	6,516.98	
	<hr/>	
(Total expenses, \$27,556.24.)		
Total disbursements .....		\$ 119,006.65
		<hr/>
Balance .....		\$ 44,100.27

## Ledger Assets.

Cash deposited in bank:		
Cash in hands of supreme banker, deposited in Commercial National Bank, Omaha.....	\$ 17,800.27	
Invested in certificates of deposit Commercial National Bank, Omaha.....	26,800.00	
	<hr/>	
Total net ledger assets.....		\$ 44,100.27

## Non-Ledger Assets.

Other items: One month's dues and general fund in hands of Groves' estate.....	\$ 8,000.00	
Assessments actually collected by subordinate bodies, not yet turned over to supreme body.....	14,800.00	
	<hr/>	
Total non-ledger assets .....		\$ 17,200.00
		<hr/>
Balance to protect contracts .....		\$ 61,800.27
		<hr/>
Comprised under the following funds:		
Mortuary ....	\$ 16,645.55	
Reserve.....	27,254.77	
Expense.....	199.95	
	<hr/>	
Total special funds.....		\$ 44,100.27

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	11,844	\$ 12,688,800.00	722	\$ 673,709.00
Policies or certificates written or increased during the calendar year .....	6,804	5,004,900.00	493	262,800.00
Total .....	18,152	\$ 17,693,700.00	1,155	\$ 936,509.00
Deduct decreased or ceased to be in force during year .....	8,116	2,815,100.00	817	226,700.00
Total policies or certificates in force December 31st (end of year) .....	15,086	\$ 14,878,600.00	888	\$ 669,809.00
Losses and claims unpaid December 31st (beginning of year) including monuments, etc. ....	14	18,086.66	.....	500.00
Losses and claims incurred during the calendar year .....	90	78,288.25	5	4,000.00
Total .....	104	\$ 96,849.91	5	\$ 4,500.00
Losses and claims scaled down, compromised or paid during the year and monuments lapsed and not erected .....	104	96,849.91	5	4,500.00
Assessments collected during year .....	11	126,970.91	11	6,536.78

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. No uniform entrance fee, many admitted free.

Give number of members in good standing December 31st.

Answer. 15,086.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. This is optional with subordinate bodies as to amount.

When and how much of this is transferred to the supreme body?

Answer. 15 cents per month per member.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$100.00 and \$2,000.00, and a \$100.00 monument for females or a funeral benefit of \$100.00 for males.

Give limiting ages for admission.

Answer. 18 to 52 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded based on age at entry.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. Yes.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. \$27,254.77 created by taking 10 per cent of each beneficiary assessment and invested in United States bonds or certificate of deposit.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Elected every four years at a session of the supreme forest.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Alabama, 2; Arizona, 7; Arkansas, 84; Colorado, 8; Connecticut, 1; Florida, 8; Georgia, 2; Indiana, 15; Indian Territory, 26; Iowa, 83; Kansas, 18; Kentucky, 4; Louisiana, 6; Maryland, 1; Mexico, 1; Michigan, 16; Minnesota, 18; Mississippi, 42; Missouri, 78; Nebraska, 88; New Jersey, 1; New Mexico, 5; New York, 1; North Carolina, 1; North Dakota, 1; Ohio, 16; Oklahoma, 8; Oregon 8; Pennsylvania, 6; South Carolina, 8; South Dakota, 1; Tennessee, 18; Texas, 165; Virginia, 1; West Virginia, 6; Wisconsin, 10; Wyoming, 1; total, 575.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Seven.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, average last year, \$11,542.81, per assessment; expense fund, \$2,298.28, per month.

Has the association during the year levied extra assessments on members, and how much?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, average last year, \$595.16, per assessment; expense fund, \$125.87 per month.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

SUPREME HIVE OF THE LADIES OF THE MACCABEES  
OF THE WORLD.

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, MRS. LILLIAN M. HOLLISTER,  
*Secretary*, MISS BINA M. WEST.

*Vice-President*, MRS. ELLEN E. DOWNER.  
*Treasurer*, MRS. A. LOUISE MYERS.

[Voluntary association. Incorporated, April 6, 1897, under Act 119, Laws 1893. Organized October 1, 1892. Commenced business, October 1, 1892.]

Home office, Maccabee Temple, Port Huron, Michigan.

## Balance Sheet.

Amount of net ledger assets, December 31st of previous year. \$ 428,073.61

## Income During the Year.

Gross amount paid by members to the society or its agents, without deductions for commissions or other expenses, as follows:

Member-hip fees, certificate fees and card fees .....	\$ 12,938.30
Dues for expenses, per capita tax, etc.....	12,846.75
Assessments: Mortuary, \$654,634.23; emergency, \$88,347.55; expense, \$121,071.65.....	864,053.43

Total paid by members .....	\$ 889,838.48
Interest.....	13,598.72

Total income during the year.....	\$ 903,437.20
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Sum. ....	\$ 1,331,500.81
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## Disbursements During the Year.

Death claims, \$457,873.88; permanent disability claims, \$7,700.00.....

Payments returned to applicants or members .....	\$ 465,573.33
	5,246.06

Total paid to members.....	\$ 470,819.39
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## IOWA INSURANCE REPORT.

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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	49,165.87
Total amount of salaries, fees per diem, mileage, expenses paid to officers—amount paid to each: Supreme commander, \$4,500.00; supreme record keeper, \$4,500.00; supreme finance keeper, \$1,200.00; two trustees and three auditors at \$200.00 each, \$1,000.00.....	11,200.00
Salaries and other compensation of office employees.....	14,140.58
Rent, \$1,475.00; advertising and printing, \$6,607.21.....	8,082.21
All other items, viz: Postage, freight, express, telegraph, and telephone, \$7,155.48; legal expenses, \$14,018.85; governing bodies, \$21,239.62; official publication, \$12,459.25; insurance departments, \$1,502.12; miscellaneous, \$765.72; light, \$288.97; janitor, \$277.00; furniture and fixtures, \$898.60; fire insurance, \$28.65; convention and class work, \$419.20; traveling expenses, \$5,497.85; supplies, \$885.59; district medical expenses, \$2,450.20; cash prizes, \$957.85....	68,728.45
(Total expenses, \$151,817.11.)	
Total disbursements.....	\$ 622,187.07
Balance.....	\$ 709,863.74

## Ledger Assets.

Book value of bonds (including interest) and stocks owned absolutely.....	\$ 476,656.28
Cash in office, \$5,715.47; deposited in bank, \$226,991.99.....	222,707.46
Total net ledger assets.....	\$ 709,863.74

## Non-Ledger Assets.

Interest accrued on bonds.....	\$ 3,770.00
Per capita tax actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the un-called amount included in liabilities).....	6,000.00
Other items: Furniture, fixtures and safes, \$9,676.16; supplies, printed matter and stationery, \$5,601.42.....	15,277.58
Total non-ledger assets.....	\$ 25,047.58
Gross assets.....	\$ 784,411.82
Deduct assets not admitted:	
Furniture, fixtures and safes, \$9,676.16; supplies, printed matter, etc., \$5,601.42.....	15,277.58
Total admitted assets.....	\$ 719,183.74

## Non-Ledger Liabilities.

Losses adjusted, due and unpaid.....	\$ 50.00
Losses in process of adjustment or reported, \$82,000.00; resisted, \$5,000.00.....	67,000.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued on general fund and life benefit fund.....	15,634.07
Assessments to be refunded, \$118.40; legal expenses, \$82.10...	995.50

All other liabilities, viz: Amount due in 1908 on 68 accepted disability claims .....	7,150.00	
Total liabilities.....		\$ 90,829.57
Balance to protect contract. ....		\$ 628,804.17
Comprised under the following funds:		
Emergency (including transfer from mortuary) .....	\$ 620,454.28	
Expense (less amount thereof included in liabilities and assets not admitted).....	7,849.89	
Total special funds.....		\$ 628,804.17

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) .....	77,228	\$ 70,739,852.00	1,059	\$ 1,088,900.00
Policies or certificates written or increased during the calendar year .....	18,754	18,217,500.00	463	325,750.00
Total .....	95,977	\$ 88,957,352.00	1,521	\$ 1,364,650.00
Deduct decreased or ceased to be in force during year .....	6,398	5,927,530.92	106	102,800.00
Total policies or certificates in force December 31st (end of year) .....	89,579	\$ 78,029,791.08	1,415	\$ 1,262,350.00
Losses and claims unpaid December 31st (beginning of new year) .....	41	40,550.00	1	500.00
Deaths in 1908 .....	510	498,239.47		
Claims rejected in 1901 and reconsidered in 1902 .....	8	4,000.00		
Losses and claims incurred during the calendar year .....	588	509,989.00	14	13,550.00
Disability .....	70	7,700.00		
Total .....	624	550,489.47	15	14,050.00
Paid in full .....	45	487,829.47		
Compromised .....	80	85,000.00		
Rejected .....	8	8,500.00		
Disability .....	70	7,700.00		
Losses and claims scaled down, compromised or paid during the year .....	561	488,439.47	14	13,050.00
Losses and claims unpaid December 31st (end of year) .....	68	67,050.00	1	1,000.00
Assessments collected during year .....	10	864,053.48	10	13,408.95

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$3.50, paid by each member to subordinate body or to organizer of subordinate body.

Give number of members in good standing December 31st.

Answer. 89,579.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Determined by by-laws of subordinate bodies.

When and how much of this is transferred to supreme body?

Answer. No part of hive dues is transferred to supreme hive. Social members pay per capita tax of \$1.00 per year, payable semi-annually in advance—January and July of each year.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000 and \$250.

Give limiting ages for admission.

Answer. 18 to 50 years. On \$2,000 certificates ages are 18 to 40 years; social members, 18 to 70 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No such agreement.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Permanent total disability benefits only.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Combined mortality table; assessments are levied according to age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. A percentage for management expenses, as allowed by the laws governing the order, which provide that this percentage shall never exceed 20 per cent of the amount paid in.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To meet claims in excess of the amount of nine assessments per annum; created by one assessment called in October of each year, and by the surplus of the nine assessments on December 31st of each year. Amount, \$616,684.23; invested in national, state, and municipal bonds. Balance not yet invested deposited with the Commercial Bank, Port Huron, Michigan, and Farson, Leach & Co., Chicago, Illinois.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. At triennial review of supreme hive by delegates.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No such agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed.

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## SUPREME LODGE KNIGHTS OF HONOR.

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, D. S. BIGGS, S. D. *Vice-President*, J. C. SHEPPARD, S. V. D.  
*Secretary*, NOAH M. GIVAN, S. R. *Second Vice-President*, CLARKE H. JOHNSON, S. A. D.

[Incorporated, June 20, 1884, under laws of Missouri. Approved March 20, 1876, chapter 21. Voluntary association. Organized June 30, 1873. Commenced business, June 30, 1873.]

Home office, St. Louis, Mo., No. 816 Olive street.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 86,655.31

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc..... \$ 88,576.35  
 Assessments: Mortuary..... 3,082,152.17

Total paid by members..... \$3,170,728.52

Interest..... 5,005.24

From all other sources, viz: Certificates, \$810.50; fines, \$127.60; exchange, \$7.95; supplies, \$420.68; Smith appeal circular, \$13.00; over payments to deputies, returned, \$175.00; over payment to insurance departments, returned, \$10.00; old paper, \$9.20.... 1,573.93

Total income during the year..... \$ 3,177,307.69

Sum..... \$ 3,263,936.00

## Disbursements During the Year.

Death claims..... \$ 3,006,482.35

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 25,571.49

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Total amount of salaries, fees per diem, mileage, expenses paid to officers:

Amount paid to each: Supreme dictator, \$8,364.70; supreme reporter, \$4,725.55; supreme treasurer, \$8,685.85	11,765.00
Salaries and other compensation of office employees .....	12,622.50
Medical salaries or fees paid supreme or grand medical supervisors .....	2,500.00
Rent, \$2,525.00; advertising and printing, \$2,808.86 .....	5,333.86
All other items, viz: Postage, express and telegraph, \$3,899.78; legal expenses, \$7,586.01; governing bodies, \$15,706.40; official publications, \$2,500.00; insurance departments, \$742.85; miscellaneous, \$2,575.80 .....	81,510.79
Supreme lodge session .....	18,290.00

(Total expenses, \$102,834.84.)

Total disbursements. .... \$ 8,169,816.69

Balance .....

## Ledger Assets.

Cash in office supreme reporter .....	\$ 1,496.48
Deposited in banks .....	187,085.08
On deposit as bond and return of assessments in contested cases .....	9,729.90

Total .....

Deduct ledger liabilities:

All other outstanding warrants .....

Total net ledger assets .....

## Non-Ledger Assets.

Interest due, \$428.56; due from grand lodges, \$453.48 .....	\$ 881.04
Furniture and fixtures, \$8,598.01; supplies, \$2,880.81 .....	10,928.82
Judgment .....	2,691.05
General fund expense assessment in hands of lodges, collected Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount included in liabilities) .....	20,873.25
	250,825.24

Total non-ledger assets .....

Gross assets .....

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc .....

Judgment .....

Total .....

Total admitted assets .....

## Non-Ledger Liabilities.

Losses adjusted, due and unpaid, \$48,566.67; not yet due, \$144,000.00 .....	\$ 193,566.67
Losses in process of adjustment or reported, \$188,500.00; resisted, \$21,500.00 .....	160,000.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued .....	485.00

Total liabilities .....

Balance to protect contracts .....

## Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 11,041.11
General fund .....	82,766.61
Supreme reporter .....	2,182.80
Relief fund .....	189.53

Total special funds..... \$ 46,079.64

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	55,773	\$96,852,500.00	159	\$ 206,000.00
Policies or certificates written or increased during the calendar year .....	4,068	4,147,000.00	98	65,500.00
Total .....	59,841	\$100,999,500.00	257	\$ 271,500.00
Deduct decreased or ceased to be in force during year .....	6,286	9,133,500.00	112	80,500.00
Total policies or certificates in force December 31st (end of year) .....	53,555	\$91,866,000.00	145	\$ 191,000.00
Losses and claims unpaid December 31st (beginning of year) .....	262	487,400.02	1	2,000.00
Losses and claims incurred during the calendar year .....	1,609	2,981,649.00	4	7,000.00
Total .....	1,871	\$ 3,419,049.02	5	\$ 9,000.00
Losses and claims scaled down, compromised or paid during the year .....	1,677	3,066,482.35	4	8,000.00
Losses and claims unpaid December 31st (end of year) .....	194	352,566.67	1	1,000.00
Assessments collected during year. ....	12	3,082,152.17	12	7,202.00

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. Governed by the subordinate lodge.

Give number of members in good standing December 31st.

Answer. 53,580.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Governed by the subordinate lodge.

When and how much of this is transferred to supreme body?

Answer. Annual dues to the supreme lodge are \$1.60 per member, payable quarterly.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 and \$250.00.

Give limiting ages for admission.

Answer. Between the ages of 18 and 50 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amount realized from assessment to meet the same?

Answer. \$2,000, \$1,000, \$500, and \$250.

If so, state how the amount is guaranteed?

Answer. From assessments only.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. No.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Graded according to age on January 1st of each year; step-rate plan.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve fund?

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. By the supreme lodge annually.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Do not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed.

Answer. Assignments are prohibited.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Alabama, 68; Arkansas, 56; California, 46; Connecticut, 15; Colorado, 9; District of Columbia, 8; Florida, 26; Georgia, 56; Illinois, 102; Iowa, 8; Indiana, 68; Indian Territory, 8; Kansas, 16; Kentucky, 85; Louisiana, 63; Maine, 18; Maryland, 15; Massachusetts, 101; Michigan, 24; Minnesota, 12; Mississippi, 104; Missouri, 46; Nebraska, 5; Nevada, 1; New Hampshire, 18; New Jersey, 46; New York, 128; North Carolina, 53; North Dakota, 2; Ohio, 77; Oregon, 1; Oklahoma Territory, 1; Pennsylvania, 114; Rhode Island, 10; South Carolina, 56; Tennessee, 92; Texas, 225; Vermont, 11; Virginia, 44; West Virginia, 18; Wisconsin, 28; Canada, 1.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. 12.04.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$256,846.01, only one assessment; expense fund, \$88,576.85.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$7,202.00; expense fund, \$250.80.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

SUPREME LODGE KNIGHTS OF PYTHIAS (*Endowment Rank*.)

Organized under the laws of the District of Columbia, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, CHARLES F. S. NEAL.

*Secretary*, SAMUEL M. SMITH.

[Reincorporated, June 29, 1894. Voluntary association. Organized, October 1, 1877.  
Commenced business, November 7, 1877.]

Home office, 1220 Manhattan building, Chicago, Illinois.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year... \$ 203,852.97

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees .....	\$ 10,972.50
Dues for expenses, per capita tax, etc.....	192,924.40
Assessments: Mortuary .....	1,736,340.13

Total paid by members.....	\$ 1,940,237.03
Returned to Mortuary fund during the year (refunded)....	118.78
Interest, \$5,235.98; rent, \$46,672.21.....	51,908.19
Returned to expense fund during the year (refunded).....	1,358.19
From all other sources, viz: Miscellaneous items .....	941.94
Amount added to book value of real estate on hand, \$2,175.23; amount of collateral loans reentered during the year, \$1,705.10.....	3,880.38
Charged to supreme lodge during the year, item paid December 28, 1901.....	100.00
Amount received from sections during the year (refunded) not applied.....	807.61

Total income during the year .....	\$ 1,998,852.07
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Sum .....	\$ 2,202,706.04
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## Disbursements During the Year.

Death claims .....	\$ 1,430,977.87
Payments returned to applicants or members.....	2,017.81
Total paid to members .....	\$ 1,432,995.18

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	55,901.73
Membership fees retained by local secretaries or collectors ..	10,972.50
Commissions paid local secretaries or collectors.....	108,106.43
Total amount of salaries, fees per per diem, mileage, expenses paid to officers, amount paid to each: O. F. S. Neal, president, \$3,200.00; S. M. Smith, secretary, \$2,612.50.....	5,812.50
Salaries and other compensation of office employees .....	23,256.45
Medical examiners' fees, paid subordinate medical examiners, \$19,779.50; medical salaries or fees paid supreme or grand medical supervisors, \$3,298.08.....	23,072.58
Rent, \$4,000.82; advertising and printing, \$9,890.62.....	13,471.44
All other items, viz:	
Postage, express and telegraph, \$7,989.98; legal expenses, \$4,139.86; governing bodies, \$3,326.97; official publication, \$2,987.48; insurance departments, \$1,175.00; miscellaneous, \$5,984.17 .....	25,506.41
Error in Lexington hotel accident (last year) charged off, \$106.83; charged supreme lodge 1901 error, \$20.00; Lexington hotel investment, \$42,844.31; other investment (expenses) \$1,648.91; expenses in re death claims, \$3,482.96; bonding local secretaries, agents and employees, \$2,159.06; furniture and fixtures, \$690.20.....	55,275.42
(Total expenses, \$316,408.34.)	
Total disbursements.....	\$ 1,749,493.52
Balance .....	\$ 453,212.52
Net decrease in advance payments accrued during the year.....	\$ 752.06
	452,460.46

## Ledger Assets.

Book value of real estate, unincumbered.....	\$ 83,175.23
Mortgage loans on real estate, first liens .....	23,100.00
Loans secured by pledge of bonds, stocks and other collateral..	1,800.00
Book value of bonds (including interest) and stocks owned absolutely .....	2,850.00
Bills receivable, due from supreme lodge .....	1,985.01
Cash in office, \$900.00; deposited in bank, \$238,983.80.....	239,238.80
First National bank, Chicago, Illinois, Lexington hotel investment .....	144,005.29
Tenders in irregular claims outstanding, not yet expected.....	1,811.13
Total net ledger assets.....	\$ 452,460.46

## Non-Ledger Assets.

Interest accrued.....	\$ 3,435.95
Rents accrued.....	6,500.00
Due from organizers .....	1,830.17
Market value of bonds (not including interest) and stocks over book value.....	405.00
City National bank claim 3 per cent promised by receiver.....	4,223.88
Assessments actually collected by subordinate bodies not yet turned over to supreme body. ....	6,896.62
Other items: Furniture, safes, supplies and printed matter, stationery.....	3,500.00
Total non-ledger assets.....	\$ 26,793.62
Gross assets.....	\$ 479,254.08

## Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	3,500.00	
Personal or agents' debit balances, unsecured, \$1,830.17; bills receivable, unsecured, \$1,985.01.....	3,815.18	
Depreciation of ledger assets to bring same to market value	2,200.00	
Total .....		\$ 9,515.18
Total admitted assets .....		\$ 463,738.90

## Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$125,000.00; resisted \$29,000.00.....	\$ 194,000.00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	85,422.36	
Advanced assessments.....	1,881.27	
Total liabilities.....		\$ 281,253.63
Balance, to protect contracts.....		\$ 238,485.27
Comprised under the following funds:		
Mortuary (less amount thereof included in liabilities and assets not admitted)....	\$ 301,491.11	
Expense (less amount thereof included in liabilities and assets not admitted).....	150,969.35	
Total special funds.....		\$ 452,460.46

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	57,075	\$101,265,500.00	381	\$ 561,500.00
Policies or certificates written or increased during the calendar year.....	11,348	18,910,500.00	146	108,000.00
Total.....	68,423	\$115,176,000.00	527	\$ 729,500.00
Deduct decreased or ceased to be in force during year.....	7,718	11,465,000.00	110	140,000.00
Total policies or certificates in force December 31st (end of year).....	60,710	\$108,711,000.00	417	\$ 589,500.00
Losses and claims unpaid December 31st (beginning of year).....	118	248,500.00		
Losses and claims incurred during the calendar year.....	715	1,423,000.00	1	2,000.00
Total.....	833	\$ 1,671,500.00	1	\$ 2,000.00
Losses and claims scaled down, compromised or paid during the year.....	740	1,477,500.00	1	2,000.00
Losses and claims unpaid December 31st (end of year).....	98	149,000.00		
Assessments collected during year.....	12	1,929,264.53	12	11,067.63

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. Admission fee \$1.00 for each \$1,000.00 insurance applied for.

Give number of members in good standing December 31st.

Answer. 60,710.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$8,000.00 and \$500.00.

Give limiting ages for admission.

Answer. 21 to 50 years.

Do the certificates or policies issued specify fixed amounts to be paid, regardless of amounts realized from assessments to meet the same?

Answer. Yes.

Does your insurance contain any dividend feature?

Answer. No.

Does the society undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Levied at age of entry.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Graded similar to national fraternal congress table of mortality.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Ten per cent of all collections.

For what purpose?

Answer. Set aside for expense purposes, one-half of which is local secretaries.

Has the society any emergency or reserve funds?

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Biennial.

How are they chosen?

Answer. By vote of supreme lodge.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. Yes.

In what states is society doing business, and how many lodges in each?

Answer. All states and territories, and Canada.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. 14.00.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$148,000.00; expense fund, \$16,000.00.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$9,911.87; expense fund, \$1,101.81; total \$11,013.18.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### SUPREME RULING OF THE FRATERNAL MYSTIC CIRCLE.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

*Supreme Mystic Ruler, F. H. DUCKWITZ.*  
*Supreme Recorder, J. D. MYERS.*

*Supreme Vice-Ruler, H. W. JOHNSON.*  
*Supreme Treasurer, A. H. SWARTZ.*

[Incorporated, April 27, 1895, under act of April 29, 1874. Voluntary association.  
Organized, December 10, 1884. Commenced business, January, 1886.]

Home office, Land Title building, Philadelphia, Pa.

#### Balance Sheet.

Amount of net ledger assets, December 31st of previous year..	\$ 84,017.01
Less Reinhard collection and City Bank funds transferred to non-ledger assets .....	10,083.10
Total.....	\$ 73,933.91

#### Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Extension fund.....	\$ 27,706.06
Assessments: Mortuary, \$211,523.89; reserve, \$23,441.03; expense, \$34,764.44 .....	269,734.36
Sick and accident, benefit fund, \$2,688.26; expense, \$896.10 .....	3,584.36
Medical examiners' fees paid by applicant.....	814.76
Total paid by members.....	\$ 301,840.14
Interest.....	2,512.10
From all other sources, viz: Surplus benefit fund.....	13,404.08

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Certificate fees, \$156.00; official bonds, \$294.38; supplies and regalia, \$443.12; Reinhard account, \$575.46; City bank, \$1,190.65; sundries, \$390.48.....	3,350.04
Total income during the year.....	\$ 821,106.31
Sum.....	\$ 395,040.23

## Disbursements During the Year.

Death claims, \$251,683.12; permanent disability claims, \$4,233.32.....	259,822.60
Temporary disability .....	2,020.71
Payments returned to applicants or members .....	15.58
Total paid to members .....	\$ 261,858.89
Salaries of managers and agents not paid by commissions.....	33,536.75
Total amount of salaries, fees per diem, mileage, expenses paid to officers:	
Amount paid to each: Supreme mystic ruler, \$5,000.00; supreme treasurer, \$2,400.00; supreme recorder, \$1,800.00; executive committee, \$150.00.....	12,708.80
Salaries and other compensation of office employees .....	4,692.51
Medical salaries or fees paid supreme or grand medical supervisors .....	1,800.00
Rent, \$1,800; advertising and printing, \$2,179.05.....	3,979.05
All other items, viz: Postage, express, telephone and telegraph, \$1,978.00; legal and adjustment expenses, \$1,802.98; official publication, \$3,614.74; insurance departments, \$549.94; furniture, \$417.67; supplies and regalia, \$1,611.08; official bonds, \$514.04; collection expenses, \$1,563.01; miscellaneous, \$1,520.70.....	13,072.36
(Total expenses, \$69,733.97.)	
Total disbursements.....	\$ 331,647.86
Balance .....	\$ 63,392.36

## Ledger Assets.

Mortgage loans on real estate, first liens .....	\$ 37,550.00
On deposit with National Surety Co., New York, in trust fund as security for appeal bond.....	2,500.00
Bills receivable .....	200.00
Cash in office, \$3,235.88; deposited in bank, \$19,908.98.....	23,144.86
Total .....	\$ 63,392.36

## Non-Ledger Assets.

Personal and ruling balances (credit balances deducted).....	\$ 18,347.56
Interest due, \$1,052.04; accrued, \$473.44.....	1,529.48
Due from beneficiaries on unpaid claims.....	5,955.48
Funds in City Bank, Buffalo, in hands of receiver .....	2,778.21
Fund collected by Ex-Supreme Trustees Reinhard not turned over .....	5,538.78
Assessments actually collected by subordinate bodies, and laid, but not yet turned over to supreme body (but not to exceed the uncalled amount of liabilities) conservative estimate...	51,503.52
Furniture, fixtures and safes, supplies and regalia, estimated.....	4,000.00
Total non-ledger assets .....	\$ 89,654.03
Gross assets.....	\$ 153,046.39

**Deduct assets not admitted:**

Furniture, fixtures and safes, supplies and printed matter, stationery, etc.....	\$ 4,000.00
Personal or agents' debit balances, unsecured.....	17,609.13
<b>Total.....</b>	<b>\$ 21,609.13</b>
<b>Total admitted assets.....</b>	<b>\$ 131,437.26</b>

**Non-Ledger Liabilities.**

Losses adjusted, due and unpaid, \$8,000.00; not yet due, \$80,500.00.....	\$ 88,500.00
Losses in process of adjustment or reported, \$27,750.00; resisted, \$6,000.00.....	88,750.00
<b>Total liabilities.....</b>	<b>\$ 67,250.00</b>
<b>Balance to protect contracts.....</b>	<b>\$ 64,187.26</b>
<b>Comprised under the following funds:</b>	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 14,479.27
Emergency (less amount thereof included in liabilities and assets not admitted).....	48,819.78
Expense (less amount thereof included in liabilities and assets not admitted).....	98.31
<b>Total special funds.....</b>	<b>\$ 64,187.26</b>

**Exhibit of Certificates or Policies**

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	15,527	\$23,343,416.66	19	\$ 27,000.00
Policies or certificates written or increased during the calendar year.....	2,257	2,188,750.00	8	7,500.00
<b>Total.....</b>	<b>17,784</b>	<b>\$25,532,166.66</b>	<b>27</b>	<b>\$ 34,500.00</b>
Deduct decreased or ceased to be in force during year.....	4,615	5,488,666.66	9	11,500.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>13,169</b>	<b>\$20,043,500.00</b>	<b>18</b>	<b>230,000.00</b>
Losses and claims unpaid December 31st (beginning of year).....	86	55,000.00		
Losses and claims incurred during the calendar year.....	172	271,049.99		
<b>Total.....</b>	<b>258</b>	<b>\$26,049.99</b>		
Losses and claims scaled down, compromised or paid during the year.....	164	258,799.99		
Losses and claims unpaid December 31st (end of year).....	44	67,250.00		
Assessments collected during year.....	12	269,734.86	12	312.28

**Miscellaneous Questions.**

Give amount of entrance fee, and how paid.

Answer. \$3.00. Paid by members at time of joining and retained by subordinate ruling.

Give number of members in good standing December 31st.

Answer. Annuity, 832-13,169.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Amount fixed, collected and retained by subordinate ruling. Members at large pay \$3.00 per annum.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$3,000-\$500. Annuity department, \$600-\$100.

Give limiting ages for admission.

Answer. Life department, 18-40 years. Annuity department, 18-59.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed.

Answer. By surplus fund and power to call extra assessments.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes; pays permanent total disability benefits.

In levying assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. National Fraternal Congress tables; assessments fixed according to age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. A specific percentage of assessments collected is for expense and emergency fund.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose?

Answer. For benefit of members as an emergency fund.

How created?

Answer. Ten per cent of benefit fund assessments.

Where deposited?

Answer. Supreme treasurer, Philadelphia.

Are the officers, directors and trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. By members of and delegates to supreme ruling.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes, except a few at inception of order.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Alabama, 6; Delaware, 2; District of Columbia, 8; Georgia, 27; Illinois, 28; Indiana, 5; Iowa, 4; Kentucky, 10; Minnesota, 2; Maryland, 7; Missouri, 4; Michigan, 19; New Jersey, 5; Nebraska, 1; North Carolina, 11; New York, 86; Ohio, 60; Pennsylvania, 48; South Carolina, 2; Texas 54; Tennessee, 9; Virginia, 2; West Virginia, 9; Oklahoma, 2

Has the association more than one class?

Answer. Yes.

If so, how many, and amount of indemnity in each?

Answer. Two classes: Life, \$20,045,500.00; annuity, \$86,700.00

Number of members in each class.

Answer. Life, 18,169; annuity, 882.

Number and kind of claims for which assessments have been made.

Answer. Two; death and total disability.

What is the aggregate amount of one assessment or periodical call upon members holding beneficiary certificates?

Total, \$22,677.86.

Answer. Mortuary fund, \$17,858.82; expense fund, \$2,834.78; surplus fund, \$1,984.31.

Has the association during the year levied extra assessments on members, and how much?

Answer. Fourteen assessments collected from a portion of the membership on a lower table than that now in force. These members advanced to present table January 1, 1903.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$245.92; expense fund, \$39.08; surplus fund, \$97.33. Total, \$382.33.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

SUPREME TENT KNIGHTS OF THE MACCABEES OF THE WORLD.

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. P. MARKEY.

Secretary, G. J. SINGLE.

[Incorporated, September 11, 1885. Reincorporated, August 31, 1894, November, 7, 1895, August 18, 1899, July 22, 1901, under act 119 Public Acts, Michigan, 1893. Voluntary association. Commenced business, September 1, 1883.]

Home office, Maccabee Temple, Huron Avenue, Port Huron, Mich.

### Balance Sheet.

Amount of net ledger assets December 31st of previous year...

\$ 1,730,730.16

## IOWA INSURANCE REPORT.

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## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 29,288.40
Dues for expenses, per capita tax, etc.....	4,068.90
Assessments: Mortuary, \$8,160,989.28; S. F. and A., \$68,776.05 expense.....	8,598,145.55

Total paid by members.....	\$ 8,681,442.85
Interest, \$57,898.01; rent, \$2,040.00 .....	58,988.01
From all other sources, viz: Loans repaid relief fund.....	1,875.00
Profit on sale of bonds.....	25,987.42

Total income during the year .....	\$ 8,712,708.28
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Sum .....	\$ 5,499,497.44
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## Disbursements During the Year.

Death claims, \$2,445,268.09; permanent disability claims, \$106,288.88 .....	\$ 2,551,546.42
Temporary disability, \$54,790.80; relief benefits, \$2,689.60.....	57,459.90
Payments returned to applicants or members .....	4,215.85

Total paid to members .....	\$ 2,618,221.67
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	104,681.82

Total amount of salaries, fees per diem, mileage, expenses paid to officers:

Amount paid to each:

Supreme Commander .....	\$ 8,607.44
Supreme record keeper .....	6,474.57
Supreme finance keeper.....	1,500.00.
Supreme counsellor .....	5,549.83
Supreme medical examiner .....	1,519.83
Examining physician.....	1,500.00
Editor Bee Hive.....	2,988.72
Board auditors .....	1,915.46
Board trustees.....	944.15
Adjutant U. R. ....	1,200.00

Total .....	\$ 82,196.00
Salaries and other compensation of office employees.....	80,788.28
Medical salaries or fees paid supreme or grand medical supervisors .....	1,159.18
Taxes, \$1,070.68; advertising and printing, \$11,198.80.....	12,269.48
All other items, viz: Postage, express and telegraph, \$12,018.04 legal expenses, \$18,138.91.....	25,151.95
Governing bodies, \$118,474.95; official publication, \$24,695.76.	143,170.71
Insurance departments, \$1,541.40; miscellaneous, \$2,184.42.....	3,725.82
Traveling expenses, \$2,628.52; supplies, \$31,227.98.....	33,856.50

(Total expenses, \$386,942.19.)

Total disbursements.....	\$ 8,600,163.86
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Balance .....	\$ 2,402,333.58
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**Ledger Assets.**

Book value of real estate, unincumbered.....	\$ 87,707.73
Book value of bonds (including interest) and stocks owned absolutely .....	1,950,808.27
Agents' or personal debit balances .....	54,552.56
Cash in office, \$1,600.00; deposited in bank, \$405,270.08.....	405,270.08
<b>Total.....</b>	<b>\$ 2,499,333.58</b>

**Non-Ledger Assets.**

Interest due, \$15,183.19; accrued, \$11,249.43 .....	\$ 26,332.62
Rents due .....	190.00
Market value of bonds (not including interest) and stocks over book value .....	879.02
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	280,248.13
S. F. and A. assessment, \$5,902.28; general fund, \$31,178.71....	37,080.99
<b>Total non-ledger assets.....</b>	<b>\$ 344,730.76</b>
<b>Gross assets.....</b>	<b>\$ 2,844,114.34</b>
Deduct assets not admitted:	
Personal or agents' debit balances, unsecured.....	\$ 54,552.56
<b>Total.....</b>	<b>\$ 54,552.56</b>
<b>Total admitted assets .....</b>	<b>\$ 2,789,561.78</b>

**Non-Ledger Liabilities.**

Losses in process of adjustment or reported, \$351,150.00; resisted, \$85,500.00 .....	\$ 436,650.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	31,625.00
<b>Total liabilities.....</b>	<b>\$ 468,275.78</b>
<b>Balance to protect contracts.....</b>	<b>\$ 2,321,286.00</b>
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 209,840.11
Relief (less amount thereof included in liabilities and assets not admitted) .....	10,561.83
Emergency (less amount thereof included in liabilities and assets not admitted).....	1,950,808.27
Expense (less amount thereof included in liabilities and assets not admitted).....	121,973.36
Sick and accident.....	28,607.43
<b>Total special funds.....</b>	<b>\$ 2,321,286.00</b>

# IOWA INSURANCE REPORT.

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## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	240,299	\$ 326,020,000.00	6,983	\$ 8,314,000.00
Policies or certificates written or increased during the calendar year.....	70,780	75,074,000.00	2,572	2,587,000.00
Total.....	311,079	\$ 401,094,000.00	9,555	\$ 10,901,000.00
Deduct decreased or ceased to be in force during year.....	25,515	28,705,000.00	1,508	-----
Total policies or certificates in force December 31st (end of year).....	285,564	\$ 372,389,000.00	8,047	-----
Losses and claims unpaid December 31st (beginning of year).....	258	402,550.00	5	\$ 6,500.00
Losses and claims incurred during the calendar year.....	1,781	2,542,450.00	86	46,900.00
Total.....	1,989	\$2,945,000.00	41	\$ 53,400.00
Losses and claims scaled down, compromised or paid during the year.....	1,075	2,508,350.00	33	43,900.00
Losses and claims unpaid December 31st (end of year).....	814	486,650.00	8	9,500.00
Assessments collected during year.....	12	3,568,145.55	12	87,221.99

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. \$5.00, paid by applicant when admitted.

Give number of members in good standing December 31st.

Answer. 285,564.

Give amount of annual dues to subordinate bodies and how paid.

Answer. Regulated by subordinate body.

When and how much of this is transferred to supreme body?

Answer. Social members pay \$1.00 per year per capita.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$3,000.00 and \$500.00

Give limiting ages for admission.

Answer. 18 and 51 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. Assessments levied according to age at time of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

What amount, and for what purpose?

Answer. Not to exceed ten per cent to pay management expenses.

Has the society any emergency funds?

Answer. Yes.

For what purpose, how created and where deposited?

Answer. To pay death losses in excess of what twelve assessments annually will pay; invested in government and municipal bonds.

Are the officers, directors or trustees elected at annual meeting of the members?

Answer. Triennially.

If not, how are they chosen?

Answer. Elected every three years.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs or relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed? If so, state governing rules.

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business and how many lodges in each?

Answer. New York, 767; Ohio, 504; Pennsylvania, 413; Illinois, 231; Ontario, 339; Indiana, 291; Missouri, 175; Wisconsin, 161; California, 75; Minnesota, 136; Iowa, 106; Oregon, 90; Nebraska, 74; Washington, 89; Texas, 127; Kansas, 93; Kentucky, 99; Connecticut, 40; West Virginia, 57; North Dakota, 57; Tennessee, 81; Colorado, 44; Montana, 44; Manitoba, 41; South Dakota, 50; Idaho, 21; District of Columbia, 11; Utah, 23; New Jersey, 34; Virginia, 33; Providence Quebec, 19; Rhode Island, 12; New Hampshire, 30; Wyoming, 6; Maine, 53; Georgia, 10; Arkansas, 22; British Columbia, 6; Alabama, 9; Oklahoma, Territory, 17; Nevada, 2; Louisiana, 1; New Mexico, 2; Assiniboia, 6; Indian Territory, 7; Alberta, 10; Mississippi, 4; Florida, 1; Saskatchewan, 1; Alaska, 1; Maryland, 17; Arizona, 1; Michigan, 22; Delaware, 2. Total 4,467.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$310,000.00.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$87,221.99.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
SUPREME TRIBE OF BEN HUR.

Organized under the laws of the State of Indiana, made to the Auditor of State of the State  
of Iowa, pursuant to the laws thereof.

*President*, D. W. GERARD.

*Secretary*, F. L. SNYDER.

*Treasurer*, S. E. VOHIS.

[Incorporated, January 14, 1894, under Acts 1852. Reincorporated, February 20, 1900,  
Acts March 1, 1899. Organized, January, 1894. Commenced business, March 1, 1894]

Home office, Main street, Crawfordsville, Indiana.

## Balance Sheet.

Amount of net ledger assets, December 31st of previous year... \$ 807,842.87

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 2,041.00
Dues for expenses, per capita tax, etc. ....	82,827.50
Assessments: Mortuary, \$485,956.17; reserve, \$62,719.60;	
Expense, \$78,520.28 .....	627,196.00
Medical examiners' fees paid by applicant. ....	735.50

Total paid by members.....\$ 712,800.00

Interest, \$8,897.59; rent, \$400.00 ..... 9,297.59

From all other sources, viz: Supplies, \$6,545.09; advertising, \$80.82..... 6,625.41

Total income during the year.. ..... \$ 728,196.00

Sum..... \$ 1,036,035.87

## Disbursements During the Year.

Death claims, \$461,880.00; permanent disability claims, \$1,850.00 \$ 462,780.00

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies ..... 71,598.40

Total amount of salaries, fees per diem, mileage, expenses paid to officers: Supreme chief, \$4,000.00; supreme scribe, \$4,000.00; keeper tribute, \$2,500.00..... 10,499.99

Salaries and other compensation of office employees..... 12,180.00

Medical examiners' fees, paid subordinate medical examiners, \$1,200.00; medical salaries or fees paid supreme or grand medical supervisors, \$2,000.00.....	3,200.00
Rent, \$400.00; taxes, \$855.81; advertising and printing, \$4,084.03	5,339.89
All other items, viz: Postage, express and telegraph, \$2,823.98; legal expenses, \$168.00; governing bodies, \$703.16; official publication, \$11,826.67; insurance departments, \$791.55; miscellaneous, supplies, \$9,099.20; furniture and fixtures, \$890.15; expense, \$4,625.10.....	30,087.84
(Total expenses, \$132,901.12.)	
Total disbursements.....	\$ 595,631.12
Balance .....	\$ 440,404.75

**Ledger Assets.**

Book value of real estate, unincumbered .....	\$ 10,277.45
Mortgage loans on real estate, first liens .....	49,950.00
Book value of bonds (including interest) and stocks owned absolutely.....	226,871.08
Cash deposited in bank, Elston Bank, Crawfordsville, \$112,534.69; Citizens National Bank, Crawfordsville, \$10,000.00; First National Bank, Crawfordsville, \$10,000.00; Merchants National Bank, Lafayette, \$5,000.00; Columbia National Bank, Indianapolis, \$10,291.68; Ladoga Bank, Ladoga, Indiana, \$8,000.00.....	153,806.22
Total.....	\$ 440,404.75

**Non-Ledger Assets.**

Interest due and accrued, bonds. ....	\$ 753.00
Rents due and accrued.....	1,835.00—\$ 2,588.00
Market value of real estate over book value....	2,000.00
Market value of bonds (not including interest) and stocks over book value.....	5,281.72
Assessments actually collected by subordinate bodies not yet turned over to supreme body (but not to exceed the uncalled amount included in liabilities) .....	52,000.00
Furniture and fixtures.....	8,000.00
Total non-ledger assets.....	\$ 64,874.72
Gross assets.....	\$ 505,279.47
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc .....	3,000.00
Total admitted assets.....	\$ 502,279.47

**Non-Ledger Liabilities.**

Losses in process of adjustment or reported, \$66,980.00; resisted, \$8,470.00.....	75,450.00
Balance to protect contracts .....	\$ 426,829.47

## Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 139,923.96
Reserve (less amount thereof included in liabilities and assets not admitted).....	228,967.39
Expense (less amount thereof included in liabilities and assets not admitted).....	77,113.43
<b>Total special funds.....</b>	<b>\$ 440,404.75</b>

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	54,836	\$ 70,446,060.00	2,001	\$ 2,536,200.00
Policies or certificates written or increased during the calendar year.....	16,965	20,984,960.00	790	1,025,700.00
<b>Total.....</b>	<b>71,821</b>	<b>\$ 91,431,000.00</b>	<b>2,791</b>	<b>\$ 3,561,900.00</b>
Deduct decreased or ceased to be in force during year.....	8,825	11,628,100.00	376	503,500.00
<b>Total policies or certificates in force December 31st (end of year).....</b>	<b>62,996</b>	<b>\$ 79,802,900.00</b>	<b>2,414</b>	<b>\$ 3,058,400.00</b>
Losses and claims unpaid December 31st (beginning of year).....	81	41,200.00	1	850.00
Losses and claims incurred during the calendar year.....	832	509,800.00	18	22,250.00
<b>Total.....</b>	<b>413</b>	<b>\$ 550,500.00</b>	<b>19</b>	<b>23,100.00</b>
Losses and claims scaled down, compromised or paid during the year.....	868	475,060.00	15	18,800.00
Losses and claims unpaid December 31st (end of year).....	50	75,450.00	4	4,800.00
Assessments collected during year.....	12	627,196.00	12	23,863.00

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$7.50. Paid by applicant.

Give number of members in good standing December 31st.

Answer. 62,996.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Fixed by subordinate bodies.

When and how much of this is transferred to supreme body?

Answer. None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$3,000.00 and \$300.00.

Give limiting ages for admission.

Answer. 18 to 40 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amount realized from assessment to meet the same?

Answer. Yes.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Disability at age of 70.

In levying mortuary assessments, are they graded on any table of mortality or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. Graded at age of entry.

Is any part of the mortality assessments used for any purpose except to pay mortuary claims.

Answer. Yes.

If so, what amount, and for what purpose?

Answer. 5 per cent for management expense. 85 per cent of first six monthly payments on new certificates (if necessary) for extension of order.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. For equalizing assessments. 10 per cent of monthly assessments. Invested in securities.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Quadrennially.

If not, how are they chosen?

Answer. By representatives chosen by the members.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Indiana, 204; Ohio, 115; Illinois, 222; Nebraska, 73; Michigan, 61; New York, 80; Iowa, 82; Pennsylvania, 81; Kentucky, 25; Missouri, 57; Kansas, 14; New Jersey, 10; Virginia, 7; West Virginia, 8; California, 5; North Dakota, 7; District Columbia, 1; Oregon, 2; Wisconsin, 14; Texas, 5; Tennessee, 1; Maryland, 6; Minnesota, 5; Washington, 14.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. American experience, 10.198; actual, 6.868.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund; \$45,900.00; expense fund, \$2,700.00; reserve, \$5,400.00.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$17,918.56; expense fund, \$3,559.94; reserve fund, \$2,366.50.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

## UNITED SONS OF AMERICA.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. M. LINN.

Secretary, L. I. KELLOGG.

[Incorporated, June 4, 1903, under fraternal law. Approved, July 15, 1902, chapter 1822. Voluntary association. Commenced business, July 15, 1902.]

Home office, 700 Youngerman building, Des Moines, Iowa.

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc .....	\$	2,318.97
Assessments: Mortuary .....		627.44
Total paid by members .. .....	\$	2,946.41
Received from fraternal protective association, mortuary ..		1,682.85
Total income during the year. ....	\$	4,629.26

## Disbursements During the Year.

Death claims .....	\$	200.00
Temporary disability .....		29.08
Total paid to members. ....	\$	229.08
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies .....		526.76
Amount paid secretary .....		829.51
Salaries and other compensation of office employees .....		320.00
Rent, \$195.00; advertising and printing, \$127.98 .....		322.98
All other items, viz: Postage, express and telegraph, \$84.29; legal expenses, \$117.20; miscellaneous, \$501.61. ....		703.10
(Total expenses, \$2,702.33.)		
Total disbursements. ....	\$	2,981.41
Balance .....	\$	1,647.85

**Ledger Assets.**

Mortgage loans on real estate, first liens. . . . .	\$	1,367.00
Bills receivable. . . . .		315.85
Cash deposited in bank. . . . .		15.00
<b>Gross assets. . . . .</b>	<b>\$</b>	<b>1,697.85</b>
<b>Deduct assets not admitted:</b>		
Bills receivable, unsecured. . . . .		315.85
<b>Total admitted assets. . . . .</b>	<b>\$</b>	<b>1,382.00</b>

**Non-Ledger Liabilities.**

Losses in process of adjustment or reported. . . . .	\$	100.00
<b>Total liabilities. . . . .</b>	<b>\$</b>	<b>100.00</b>
<b>Balance, to protect contracts. . . . .</b>	<b>\$</b>	<b>1,282.00</b>
<b>Comprised under the following funds:</b>		
Reserve (less amount thereof included in liabilities and assets not admitted). . . . .	\$	1,282.00
<b>Total special funds. . . . .</b>	<b>\$</b>	<b>1,282.00</b>

**Exhibit of Certificates or Policies.**

	Total business of the year.	
	No.	Amount
Policies or certificates written or increased during the calendar year	669	\$ 759,970.00
Deduct decreased or ceased to be in force during year. . . . .	89	100,570.00
<b>Total policies or certificates in force December 31st (and of yr.)</b>	<b>580</b>	<b>\$ 659,400.00</b>
Losses and claims incurred during the calendar year. . . . .	4	229.08
Losses and claims scaled down, compromised or paid during the year	4	229.08
Losses and claims unpaid December 31st (end of year). . . . .	1	100.00
Assessments collected during year. . . . .	6	627.44

**Miscellaneous Questions.**

Give amount of entrance fee, and how paid.

Answer. \$10.00 paid by member for charter fee, certificate fee, local and chief physician's fee.

Give number of members in good standing December 31st.

Answer. 580 members.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Fixed by local body.

When and how much of this is transferred to supreme body?

Answer. None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$8,000 and \$800.

Give limiting ages for admission.

Answer. 16 to 55 years; special conditions to 60 years.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. American; age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. Created from life expectancy.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Every 4 years.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. One assessment; yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Iowa, 81 lodges.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. 5.

Has the association more than one class?

Answer. Yes.

How many, and amount of indemnity in each?

Answer. Two; \$6,301.00 and \$663,100.00.

Number of members in each class?

Answer. 36 and 544.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. One full assessment amounts to \$500, which in case of death would be paid to beneficiary, but otherwise one-fourth of same belongs to mortuary fund and balance to expense for first year.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?  
 Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$627.44; expense fund, \$2,818.97.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### ZAPADNI CESKA KATOLICKA JEDNOTA. (The Western Bohemian Catholic Union.)

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, L. J. KUDRNA.  
*Secretary*, J. J. KOVARIK.

*First Vice-President*, J. M. JIROUSEK.  
*First Director*, F. J. FENCLE.

[Incorporated, February 2, 1899, under Chapter 9, Title IX, of the Code of Iowa. Voluntary association. Organized, September 29, 1898. Commenced business, January 1, 1899.]

Home office, Spillville, Iowa.

#### Balance Sheet.

Amount of net ledger assets December 31st of previous year.... \$ 19,711.51

#### Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees .....	\$ 220.75
Dues for expenses, per capita tax, etc.....	2,078.25
Assessments: Mortuary, \$18,428.57; reserve, \$1,662.06.....	20,090.63

Medical examiners' fees paid by applicant.....	\$ 94.50
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Total paid by members .....	22,494.13
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Interest .....	165.00
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From all other sources, viz: From sale of books and emblems .....	242.27
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Total income during the year.....	\$ 22,891.40
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Sum.....	\$ 42,602.91
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#### Disbursements During the Year.

Death claims .....	\$ 24,800.00
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Total paid to members.....	\$ 24,800.00
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**Total amount of salaries, fees per diem, mileage expenses paid to officers:**

Amount paid to each: Spiritual director, \$100.00; president, \$100.00; vice president, \$25.00; secretary, \$500.00; treasurer, \$800.00; directors, \$114.50; mileage, \$58.76 . . .	1,198.26
Medical salaries or fees paid supreme or grand medical supervisor .....	94.50
Advertising and printing.....	381.80
All other items, viz: Postage, express and telegraph, \$128.02; legal expenses, \$35.00.....	158.02

(Total expenses, \$1,777.58.)

Total disbursements.....	\$ 26,077.58
Balance .....	\$ 16,525.88

**Ledger Assets.**

Mortgage loans on real estate, first liens. ....	\$ 8,200.00
Cash in office, \$16.17; deposited in bank, \$1,359.16; in vault, \$69.50.....	8,325.83
Total .....	\$ 16,525.83

**Non-Ledger Assets.**

Interest accrued.....	\$ 154.08
Furniture, books, emblems and stationery.....	381.76
Total non-ledger assets.....	\$ 535.84
Gross assets....	\$ 17,061.17
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc. ....	\$ 381.76
Total.....	\$ 381.76
Total admitted assets .....	\$ 16,679.41

**Non-Ledger Liabilities.**

Losses adjusted, not yet due.....	\$ 3,400.00
Total liabilities.....	\$ 3,400.00
Balance, to protect contracts.....	\$ 13,279.41
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted) .....	\$ 2,816.27
Reserve (less amount thereof included in liabilities and assets not admitted).....	9,081.47
Expense (less amount thereof included in liabilities and assets not admitted).....	1,481.67
Total special funds.....	\$ 13,279.41

## Exhibit of Certificates or Policies.

	Total business of the year.		
	Number.		Amount.
	Men.	Women.	
Policies or certificates in force December 31st (beginning of year).....	2,008	1,423	\$ 2,365,550.00
Policies or certificates written or increased during the calendar year.....	178	86	200,000.00
Total.....	2,186	1,459	\$ 2,565,550.00
Deduct decreased or ceased to be in force during year.....	50	27	63,940.00
Total policies or certificates in force December 31st (end of year).....	2,127	1,432	\$ 2,501,650.00
Losses and claims unpaid December 31st (beginning of year)...	2	2	1,300.00
Losses and claims incurred during the calendar year.....	25	12	26,400.00
Total.....	27	14	\$ 27,700.00
Losses and claims scaled down, compromised or paid during the year.....	23	14	24,300.00
Losses and claims unpaid December 31st (end of year).....	4		3,400.00
Twelve mortuary assessments collected during year.....			18,428.57

	Business in Iowa during the year.		
	Number.		Amount.
	Men.	Women.	
Policies or certificates in force December 31st (beginning of new year).....	279	185	\$ 313,100.00
Policies or certificates written or increased during the calendar year.....	33	4	31,050.00
Total.....	312	189	\$ 344,150.00
Deduct decreased or ceased to be in force during year.....	11	5	11,800.00
Total policies or certificates in force December 31st (end of year).....	301	184	\$ 332,350.00
Losses and claims incurred during the calendar year.....	5	3	5,700.00
Total.....	5	3	\$ 5,700.00
Losses and claims scaled down, compromised or paid during the year.....	5	3	5,700.00

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. \$220.75; ten cents for every year of age. One-half is paid into Union treasury; one-half in the treasury of the society of which he becomes the member.

Give number of members in good standing December 31st.

Answer. 2,127 men, 1,432 women.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. A per capita tax of \$1.00 a year is paid by each male member for the support of officers and to meet general expenses.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. Maximum, \$2,000; minimum, \$100.

Give limiting ages for admission.

Answer. 18 to 45 years.

Do the certificates or policies specify a fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed?

Answer. By special assessments and reserve fund.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value.

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Levied at age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, state what amount, and for what purpose?

Answer. Ten per cent from male mortuary assessments is set apart for reserve fund.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To pay death benefits in excess of twenty assessments in any one year. Ten per cent from male mortuary assessments and the entrance fee is set apart for it. It is loaned on first mortgages on real estate.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Elected biennially at the general meeting.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. It has.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Iowa, 14; Minnesota, 25; Nebraska, 30; North Dakota, 6; South Dakota, 6.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Mortality was higher than expected, namely, during the last quarter of the year.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$1,535.71; expense fund, \$519.55; reserve fund, \$188.50.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$2,472.29; expense fund, \$370.25; reserve fund, \$263.17.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the

### WESTERN BOHEMIAN FRATERNAL ASSOCIATION.

Organized under the laws of the state of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

*President*, ANTON NOVOTNY.

*Vice-President*, FRANK S. SALDA.

*Secretary*, ALOIS BLAHA.

[Voluntary association. Incorporated, June 9, 1897, under the law of Iowa, which law was approved April 18, 1896. Chapter 21, Twenty-sixth General Assembly, or Chapter 9, Title IX, Code of Iowa, 1897. Commenced business, July 4, 1897.]

Home office, No. 123 Fifteenth avenue, Cedar Rapids, Iowa.

#### Balance Sheet.

Amount of net ledger assets December 31st of previous year.... \$ 23,747.44

#### Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Installation fees.....	\$ 200.00
Dues for expenses, per capita tax, etc.....	1,781.82
Assessments: Mortuary, \$35,377.47; reserve (by regular assessments), \$4,760.04; by interest on fund on hand, \$769.87 .....	44,060.36
Mileage to delegates, and expenses of convention, held at Wilbur, Nebraska, March 22, 1902.....	40,907.38
	1,867.60
Total paid by members.....	\$ 44,708.80

# IOWA INSURANCE REPORT.

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Miscellaneous: From sale of by-laws, \$450.41; from sale of books, \$19.00; from sale of certificates of membership, \$1,210.25; from sale of diplomas, \$11.00; from official organ of the association, \$938.80; from advertisements in the official organ for 1901 (old accounts), \$44.25. .... 2,078.71

Total income during the year. ....	\$ 47,882.01
Sum. ....	\$ 71,129.45

## Disbursements During the Year.

Death claims. ....	\$ 18,500.00
Total paid to members. ....	\$ 18,500.00
Fees and salaries paid or allowed to organizers for organization of subordinate bodies. ....	386.20
Mileage to delegates and expenses of convention held at Wilbur, Nebraska, March 22, 1902. ....	1,868.08
Total amount of salaries paid to officers: Amount paid to each: President, \$75.00; secretary, \$900.00; treasurer, \$75.00. ....	1,050.00
Printing: Forms, \$370.90; by-laws, \$238.50; books, \$415.50. ....	1,024.90
All other items, viz:	
Postage, express and telegraph, \$472.63; legal expenses, \$25.00. ....	497.63
Miscellaneous: State auditor in five states, \$208.90; bonds for officers, \$401.12; amending rituals, \$25.00; sundries, \$48.45; premiums, \$75.00; insurance, \$18.00; translating by-laws, \$30.00. ....	801.44
Total disbursements. ....	\$ 25,709.75
Balance. ....	\$ 45,419.70

## Ledger Assets.

Cash in office, \$609.84; invested in bonds, \$44,809.86. ....	\$ 45,419.70
Gross assets. ....	\$ 45,419.70

## Non-Ledger Liabilities.

Losses adjusted, due and unpaid. ....	\$ 949.50
Total liabilities. ....	\$ 949.50
Balance, to protect contracts. ....	\$ 44,470.20
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted). ....	\$ 28,932.30
Reserve (less amount thereof included in liabilities and assets not admitted). ....	16,775.93
Expense (less amount thereof included in liabilities and assets not admitted). ....	601.84
Total special funds. ....	\$ 45,419.70

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year) .....	6,215	\$ 5,129,500.00	927	\$ 751,250.00
Policies or certificates written or increased during the calendar year .....	1,087	1,045,500.00	114	123,250.00
Total .....	7,302	\$ 6,175,000.00	1,041	\$ 874,500.00
Deduct decreased or ceased to be in force during year .....	238	158,000.00	25	17,000.00
Total policies or certificates in force December 31st (end of year) .....	7,069	\$ 6,017,000.00	1,016	\$ 857,500.00
Losses and claims unpaid December 31st (beginning of year) .....	2	1,949.50	1	449.50
Losses and claims incurred during the calendar year .....	23	17,500.00	5	3,000.00
Total .....	25	\$ 19,449.50	6	\$ 3,449.50
Losses and claims scaled down, compromised or paid during the year .....	23	18,500.00	5	3,000.00
Losses and claims unpaid December 31st (end of year) .....	2	949.50	1	449.50
Assessments collected during year .....	9	35,377.47	9	5,090.38

## Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. None paid to supreme lodge.

Give number of members in good standing December 31st.

Answer. Number of members in good standing December 31st, 1902, 7,069.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. \$2.00 per year, payable quarterly; to supreme body.

When and how much of this is transferred to supreme body?

Answer. Fifty cents semi-annually, after July, 1902; before, only 25 cents per annum.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 and \$250.00.

Give limiting ages for admission.

Answer. 18 years the youngest and 50 years the oldest.

Do the certificates or policies issued specify fixed amount to be paid, regardless of amounts realized from assessment to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed.

Answer. By monthly assessments, which are sufficient to cover all losses.

Does your insurance contain any dividend feature?

Answer. There is no dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality?

Answer. Yes.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. The mortality tables in common use; assessments are based upon age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any reserve funds?

Answer. Yes.

For what purpose, how created and where deposited?

Answer. Created by assessments upon members; 20 cents per year upon every \$250.00 of policy. Deposited in savings bank or invested in gilt edge bonds. Purpose fully stated in the by-laws.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. At general conventions.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. There is one assessment per month. This has been more than sufficient to pay all losses. The supreme lodge has right to levy one extra assessment per month, but not more.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Colorado, 1; South Dakota, 7; North Dakota, 6; Iowa, 13, Kansas, 7; Michigan, 1; Minnesota, 15; Nebraska, 51; Oklahoma Territory, 8; Oregon, 1; Wisconsin, 17.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. The mortality was less than expected by table in use.

Has the association more than one class.

Answer. No.

Number and kind of claims for which assessments have been made.

Answer. For twenty-three death claims.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$4,178.21, last assessment; expense fund, \$6,474.63.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$5,030.83; expense fund, \$846.45; reserve fund, \$733.65.

## ANNUAL STATEMENT

For the year ending December 31, 1902, of the condition and affairs of the  
WOMEN'S CATHOLIC ORDER OF FORESTERS.

Organized under the laws of the State of Illinois, made to the Auditor of State of the  
State of Iowa, pursuant to the laws thereof.

*President*, ELIZABETH RODGERS. *Vice-President*, CHRISTINA HOFFMAN.  
*Secretary*, CATHERINE HUGHES.

[Incorporated, January 31, 1894, under law of 1893. Approved, June 23, 1898, chapter 73.  
Voluntary association. Organized July 17, 1891. Commenced business, June  
23, 1891.]

Home office, Unity building, No. 79 Dearborn street, Chicago, Ill.

## Balance Sheet.

Amount of net ledger assets December 31st of previous year. . . . . \$ 123,532.24

## Income During the Year.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 2,100.00
Dues for expenses, per capita tax, etc.....	36,646.04
Assessments: Mortuary .....	389,498.02
Convention.....	17,047.14
Medical examiners' fees paid by applicant.....	5,150.00

Total paid by members.....	\$ 450,486.20
Interest.....	1,282.09
From all other sources, viz: Supplies from subordinate courts.....	5,354.70

Total income during the year.....	\$ 457,072.99
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Sum .....	\$ 595,609.23
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## Disbursements During the Year.

Death claims.....	\$ 367,018.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	1,300.00

<b>Total amount of salaries, fees per diem, expenses paid officers:</b>	
Amount paid to each: Elizabeth Rodgers, H. C. R., \$2,500.00;	
Catherine Hughes, H. S., \$1,500.00; Katherine Birmingham,	
H. T., \$1,500.00 .....	6,785.19
<b>Salaries and other compensation of office employees.....</b>	<b>8,144.98</b>
<b>Medical examiners' fees, paid subordinate medical examiners,</b>	
<b>\$4,120.00; medical salaries or fees paid supreme or grand</b>	
<b>medical supervisors, \$1,080.00 .....</b>	<b>5,150.00</b>
<b>Rent, \$1,167.28; advertising and printing, \$5,027.81 .....</b>	<b>6,194.59</b>
<b>All other items, viz:</b>	
Postage, express and telegraph, \$1,751.88; legal expenses,	
\$1,175.80; governing bodies, \$25,215.15; official publica-	
tion, \$2,802.03; insurance departments, \$350.74; miscel-	
laneous, \$1,160.78 .....	
	28,867.94
<b>Traveling expense, \$267.05; bonding high court officers, \$708.00</b>	<b>975.05</b>
<b>(Total expenses, \$56,005.71.)</b>	
<b>Total disbursements.....</b>	<b>\$ 428,028.71</b>
<b>Balance .....</b>	<b>\$ 172,582.52</b>
<b>Ledger Assets.</b>	
<b>Cash in office, \$126.42; deposited in banks, \$172,456.10 .....</b>	<b>\$ 172,582.52</b>
<b>Total non-ledger assets.....</b>	<b>\$ 40,000.00</b>
<b>Gross assets .....</b>	<b>\$ 212,582.52</b>
<b>Non-Ledger Liabilities.</b>	
<b>Losses adjusted, due and unpaid, \$3,550.00; not yet due,</b>	
<b>\$54,000.00.....</b>	<b>\$ 57,550.00</b>
<b>Balance to protect contracts.....</b>	<b>\$ 155,032.52</b>
<b>Comprised under the following funds:</b>	
<b>Mortuary (less amount thereof included in liabilities and</b>	
<b>assets not admitted).....</b>	<b>\$ 61,667.12</b>
<b>Reserve (less amount thereof included in liabilities and as-</b>	
<b>sets not admitted).....</b>	<b>102,256.92</b>
<b>Expense (less amount thereof included in liabilities and as-</b>	
<b>sets not admitted).....</b>	<b>8,658.48</b>
<b>Total special funds .....</b>	<b>\$ 155,032.52</b>

## IOWA INSURANCE REPORT.

## Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	35,884	\$38,455,000.00	716	\$ 764,000.00
Policies or certificates written or increased during the calendar year.....	4,120	4,145,000.00	70	71,000.00
Total.....	39,904	\$42,600,000.00	786	\$ 835,000.00
Deduct decreased or ceased to be in force during year.....	1,591	1,858,000.00	75	75,000.00
Total policies or certificates in force December 31st (end of year).....	37,913	\$40,747,000.00	711	\$ 760,000.00
Losses and claims unpaid December 31st (beginning of new year).....	39	41,598.00		
Losses and claims incurred during the calendar year.....	348	388,000.00		
Total.....	387	\$ 424,598.00		
Losses and claims scaled down, compromised or paid during the year.....	333	367,018.00		
Losses and claims unpaid December 31st (end of year).....	54	57,550.00		
Assessments collected during year.....	12	392,493.02		765,727.00

## Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. From \$1.00 to \$3.00, according to age.

Give number of members in good standing December 31st.

Answer. 37,913.

Give amount of annual dues to subordinate bodies, and how paid?

Answer. \$5.00 per member, paid in quarterly to subordinate courts.

When and how much of this is transferred to supreme body?

Answer. \$1.00 quarterly to high court.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 and \$1,000.00.

Give limiting ages for admission.

Answer. 18 to 45 years for \$2,000.00; 18 to 50 years for \$1,000.00.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer. Yes.

How is the amount guaranteed?

Answer. Guaranteed by pro rata assessment.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. No.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims?

Answer. No.

Has the society an emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. By amounts overpaid on endowment assessments and from the general fund;

Illinois Trust and Savings Bank.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Elected, biennial meeting.

Is medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives of the member?

Answer. Yes.

Are assignments of certificates to other than such persons allowed?

Answer. Yes.

State governing rules.

Answer. To religious and charitable institutions.

In what states is society doing business, and how many lodges in each?

Answer. Iowa, 19; Nebraska, 3; Rhode Island, 1; Ohio, 4; Montana, 2; Colorado, 3; Kansas, 1; Washington, 7; Missouri, 11; Pennsylvania, 1; New Hampshire, 10; Vermont, 2; Idaho, 1; South Dakota, 7; North Dakota, 7; Indiana, 20; Michigan, 36; Minnesota, 67; Wisconsin, 60; Illinois, 806.

Has the association more than one class?

Answer. Yes.

How many, and amount of indemnity in each?

Answer. \$1,000.00 and \$2,000.00.

Number of members in each class.

Answer. A, 37,913; B, 2,834.

Has the association during the year levied extra assessments on members?

Answer. Fifty cents for convention expenses.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$7,657.27; expense fund, \$1,179.07; total \$8,836.34.



## NAME AND LOCATION OF COMPANIES.

*Companies authorized to do business in Iowa for the current year.*

### LIFE.

NAME OF COMPANY.	LOCATION.	
	CITY.	STATE.
<b>Iowa Companies.</b>		
American Life .....	Des Moines .....	Iowa.
Central Life Assurance Society of the United States. .	Des Moines .....	Iowa.
Chicago Life Insurance Company .....	Des Moines .....	Iowa.
Des Moines Life .....	Des Moines .....	Iowa.
Equitable Life Insurance Company of Iowa .....	Des Moines .....	Iowa.
Mutual Life and Trust Company .....	Des Moines .....	Iowa.
National Life and Trust Company .....	Des Moines .....	Iowa.
Northwestern Life and Savings Company .....	Des Moines .....	Iowa.
Register Life and Annuity .....	Davenport .....	Iowa.
Royal Union Mutual Life .....	Des Moines .....	Iowa.
<b>Non-Iowa Life Companies.</b>		
Ætna Life .....	Hartford .....	Connecticut.
Bankers Life .....	Lincoln .....	Nebraska.
Connecticut Mutual Life .....	Hartford .....	Connecticut.
Conservative Life Insurance Company .....	Los Angeles .....	California.
Equitable Life Assurance Society of the United States	New York .....	New York.
Fidelity Mutual Life .....	Philadelphia .....	Pennsylvania.
German Life .....	New York .....	New York.
Hartford Life .....	Hartford .....	Connecticut.
Home Life .....	New York .....	New York.
Illinois Life .....	Chicago .....	Illinois.
Manhattan Life .....	New York .....	New York.
Metropolitan Life .....	New York .....	New York.
Michigan Mutual Life .....	Detroit .....	Michigan.
Minnesota Mutual .....	St. Paul .....	Minnesota.
Mutual Life Insurance Company of Illinois .....	Chicago .....	Illinois.
Mutual Life Insurance Company of New York .....	New York .....	New York.
Mutual Benefit Life .....	Newark .....	New Jersey.
National Life .....	Montpelier .....	Vermont.
National Life of U. S. A. ....	Washington .....	Dist Columbia.
New York Life .....	New York .....	New York.
Northwestern Mutual Life .....	Milwaukee .....	Wisconsin.
Northwestern National Life Insurance Company .....	Minneapolis .....	Minnesota.
Pacific Mutual Life .....	San Francisco .....	California.
Penn Mutual Life .....	Philadelphia .....	Pennsylvania.
Phoenix Mutual Life .....	Hartford .....	Connecticut.
Provident Life and Trust Company of Philadelphia ..	Philadelphia .....	Pennsylvania.
Provident Savings Life Assurance Society of New York	New York .....	New York.
Prudential Insurance Company of America .....	Newark .....	New Jersey.
Security Mutual Life .....	Binghamton .....	New York.
Security Trust and Life .....	Philadelphia .....	Pennsylvania.
State Mutual Life .....	Worcester .....	Massachusetts.
Travelers Life .....	Hartford .....	Connecticut.
Union Central Life .....	Cincinnati .....	Ohio.
Union Mutual Life .....	Portland .....	Maine.
United States Life .....	New York .....	New York.
Washington Life .....	New York .....	New York.

## LIFE—Continued.

NAME OF COMPANY.	LOCATION	
	CITY.	STATE.
<b>Assessment Life Insurance Associations.</b>		
American Temperance Life Insurance Association .....	New York .....	New York.
Bankers Life Association .....	Des Moines .....	Iowa.
Continental Life .....	Des Moines .....	Iowa.
Cosmopolitan Life .....	Freeport .....	Illinois.
Farmers Life Association .....	Des Moines .....	Iowa.
German-American Equasion Premium Life Association .....	Burlington .....	Iowa.
Illinois Bankers Life Association .....	Monmouth .....	Illinois.
I. O. O. F. Mutual Life Ins. Society of Pennsylvania .....	Philadelphia .....	Pennsylvania.
Knights Templar and Masons Life Indemnity Company .....	Chicago .....	Illinois.
Merchants Life Association .....	Burlington .....	Iowa.
Minnesota Scandinavian Relief Association .....	Red Wing .....	Minnesota.
Mutual Life Association of Iowa .....	Red Oak .....	Iowa.
Mutual Aid Society of the German Lutheran Synod of Iowa and other states .....	Waverly .....	Iowa.
Scandia Mutual Life Insurance Company .....	Chicago .....	Illinois.
Western Masons Mutual Life Association .....	Los Angeles .....	California.
World Mutual Life Association .....	Des Moines .....	Iowa.
<b>Assessment Accident Associations.</b>		
Bankers Accident Insurance Company .....	Des Moines .....	Iowa.
Fraternal Accident Society .....	Cedar Rapids .....	Iowa.
Great Western Accident Association .....	Des Moines .....	Iowa.
National Health and Accident Association .....	Des Moines .....	Iowa.
National Masonic Accident Association .....	Des Moines .....	Iowa.
Woodmen Accident Association .....	Lincoln .....	Nebraska.
Workimgmens Mutual .....	New Hartford .....	Iowa.
<b>Fraternal Societies or Orders.</b>		
American Guild .....	Richmond .....	Virginia.
Ancient Order of Gleaners .....	Caro .....	Michigan.
Ancient Order United Workmen .....	Des Moines .....	Iowa.
Bankers Pioneer Association .....	Davenport .....	Iowa.
Bankers Union of the World .....	Omaha .....	Nebraska.
Brotherhood of American Yeoman .....	Des Moines .....	Iowa.
Catholic Order of Foresters .....	Chicago .....	Illinois.
Court of Columbian Circles .....	Tipton .....	Iowa.
Court of Honor .....	Springfield .....	Illinois.
Fraternal Aid Association .....	Lawrence .....	Kansas.
Fraternal Bankers Reserve .....	Cedar Rapids .....	Iowa.
Fraternal Choppers of America .....	Boone .....	Iowa.
Fraternal Union of America .....	Denver .....	Colorado.
Great Camp Knights of the Modern Maccabees .....	Port Huron .....	Michigan.
Great Hive Ladies of the Modern Maccabees .....	Ann Arbor .....	Michigan.
Highland Nobles .....	Des Moines .....	Iowa.
Iowa Legion of Honor .....	Cedar Rapids .....	Iowa.
Iowa Workmen—grand lodge .....	Waterloo .....	Iowa.
Katolicky deluik (Catholic Workmen) .....	Le Sueur Center .....	Minnesota.
Knights of Columbus .....	New Haven .....	Connecticut.
Knights and Ladies of Golden Precept .....	Clinton .....	Iowa.
Knights of Father Mathew .....	St. Louis .....	Missouri.
Knights and Ladies of Honor .....	Indianapolis .....	Indiana.
Loyal American .....	Springfield .....	Illinois.
Loyal Mystic Legion of America .....	Hastings .....	Nebraska.
Modern Brotherhood of America .....	Mason City .....	Iowa.
Modern Woodman of America .....	Rock Island .....	Illinois.
Mutual Protective League .....	Litchfield .....	Illinois.
Mystic Tollers .....	Des Moines .....	Iowa.
Mystic Workers of the World .....	Fulton .....	Illinois.
National Benevolent Society .....	Kansas City .....	Missouri.
National Council of the Knights and Ladies of Security .....	Topeka .....	Kansas.
National Union .....	Toledo .....	Ohio.
North Star Benefit Association .....	Moline .....	Illinois.
Northwestern Fraternal Reserve .....	Des Moines .....	Iowa.

## LIFE—Continued.

NAME OF COMPANY.	LOCATION.	
	CITY.	STATE.
Peoples Fraternal Union .....	Des Moines.....	Iowa.
Royal Circle.....	Springfield .....	Illinois.
Royal Fraternal Union .....	St. Louis .....	Missouri.
Royal Highlanders .....	Aurora.....	Nebraska.
Royal Neighbors of America .....	Rock Island .....	Illinois.
Sovereign Camp of the Woodmen of the World .....	Omaha .....	Nebraska.
Supreme Council Catholic Knights of America .....	St. Louis .....	Missouri.
Supreme Council of the Royal Arcanum .....	Boston .....	Massachusetts.
Supreme Court Independent Order of Foresters.....	Toronto .....	Canada.
Supreme Forest Woodmen Circle.....	Omaha.....	Nebraska.
Supreme Hive of the Ladies of the Maccabees of the World.....	Port Huron.....	Michigan.
Supreme Lodge Knights of Honor .....	St. Louis .....	Missouri.
Supreme Lodge K. of P. (Endowment Rank) .....	Chicago .....	Illinois.
Supreme Ruling of the Fraternal Mystic Circle .....	Philadelphia .....	Pennsylvania.
Supreme Tent Knights of the Maccabees of the World .....	Port Huron .....	Michigan.
Supreme Tribe of Ben Hur .....	Crawfordsville ..	Indiana.
United Sons of America.....	Des Moines .....	Iowa.
Western Bohemian Catholic Union.....	Spillville .....	Iowa.
Western Bohemian Fraternal Association.....	Cedar Rapids.....	Iowa.
Womens Catholic Order of Foresters.....	Chicago .....	Illinois.

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